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WEEKIY INDEX NUMBERS OF WHOLESALE PRICES, 1938-1939
(1926=100)
The Dominion Bureau of Statistics index of Industrial Material Prices declined from 65.1 for the week ending July 14 to 65.0 for the week ending July 21. The Stable index remained unchanged at 88.3 , but the Sensitive index, comprising Menufacturing and Food Materials, fell from 53.2 to 53.0 , as adrances in the former failed to of fiset recessions in the latter group. The Manufacturing Materials index rose from 52.6 to 52.8 , when increases in rosin, rubber, hides and raw silk outpointed reductions in cotton and copper, but the Food Materials index dropped from 54.6 to 53.5 , due mainly to weakness in grains and cattle. The Food Materials index has declined sharply in the past two months, falling from a peak of 65.6 for the week of May 26 to 53.5 for the week under review.

The General Wholesale Commodity index was further reduced from 72.8 to 72.5 , the lowest point touched since June 1936. Declines were fairly widespread and six of the eight main groups moved lower. Iron and Chemicals were unchanged. Among the more important commodities to recede were grains, livestock, furniture, copper and coal, while rubber, leather, raw silk and Maritime spruce advanced.

Canadian Farm Products dropped from 63.1 to 62.6. Reductions prodominated in both the Field Products and Animal groups. Grains, potatoes, onions and hay sold lower to change the index for Field Products from 55.5 to 54.9 , while the index for Animal Products fell from 75.9 to 75.6 , as declines in livestock and milk outweighed advances in hides and eggs.


