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WEEKLY INDEX NUMBERS OF WHOLESALE PRICES, 1939-1940.

A further reduction in Industrial Material prices lowered the Dominion Bureau of Statistics' index, on the base August 1939=100, from 119.1 for the week of July 5 to 118.8 for the week of July 12. This was the fourth successive week of decline and the index touched the lowest point since the week of October 13, 1939. The Stable group remained at 113.4, while price movements in the Manufacturing and Food Material groups were at variance. The former dropped from 120.7 to 119.6, when raw rubber, cottonseed oil, raw cotton and raw silk weakened, but Food Materials rose from 129.0 to 130.4, as quotations for steers and hogs became firmer.

General Wholesale Commodities receded also, moving from 82.2 to 81.7. Vegetable Products and Textiles moved lower, while Animal Products and Chemicals made modest advances.

Canadian Farm Products fell from 65.8 to 65.0. Due to more plentiful supplies of new potatoes, prices dropped sharply in some centres. This was mainly responsible for decreasing the index for Field Products from 54.6 to 53.2, while Animal Products rose from 84.3 to 84.7, because of higher quotations for livestock, hides and eggs.

Weekly Percentage Changes in Principal Commodities

Increases: eggs 2.5, cured meats 0.9, livestock 0.8, butter 0.4.

Declines: potatoes 18.3, cottonseed oil 4.8, raw cotton 3.1, raw silk 2.2, flour and milled products 0.9, tin ingets 0.7.

		1939: 1940				940	
	Frice Sories	July 14	July 5	July 12	July 14	July 5	July 12
		(1926=100)			(August 1939=100)		
INDUSTRIAL MATERIAL PRICES		65.1	77.3	77.1	100.0	119.1	118.8
Stable	. 12	88.3	100.3	100.3	99.9	113.4	113.4
Sensitivo	18				100.3		
Manufacturing					99.1		
Food	5						

	No.of :	1939	:					
	Frice : Series	July 14	: June : 21	: June : 28	July 5	July 12		
		(1926-100)						
GENERAL WHOLESALE COMMODITY PRICES Chief Component Groups	• 567	72.8	81.5	81.6	82.2	81.7		
I. Vegetable Products II. Animals and Their Products III. Fibres, Textiles and Textile	: 135 . 76	60.3	78:4	70.6	72.2	79:5		
Products IV. Wood, Wood Products and Paper V. Iron and Its Products VI. Non-Ferrous Metals and Their	. 49	66.5 77.1 97.4	83.5 87.9 102.6	83.5 87.9 102.6	83.3 88.4 102.6	83.2 88.4 102.6		
VII. Non-Metallic Minerals and Their	. 18	68.5	76.7	76.5	76.3	76.3		
VIII. Chemicals and Allied Products		84.6 77.6	88.8 85.7	88.7 85.7	88.7 85.8	88.7 87.1		
CANADIAN FARM PRODUCTS	. 70	63.1	63.8	64.2	65.8	65.0		

