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DOMINION BUREAU OF STATISTICS • CANADA  
INTERNAL TRADE BRANCH

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WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

A weighted index number of seventeen mining stocks has been computed by the Dominion Bureau of Statistics on the basis 1926 = 100. Stocks included are confined to producing mines, or, as in the case of mines such as Amulet, those which are on the point of passing into that category. The list is as follows: Premier in B.C., Coniarum, Dome, Hollinger, McIntyre, Vipond Consolidated in the Porcupine Area, Amulet, Noranda in the Rouyn field, Kirkland Lake, Lake Shore, Sylvanite, Teck Hughes, Wright-Hargreaves in the Kirkland Lake zone and Beaver, Nipissing, Coniagas and Mining Corporation of the Cobalt-South Lorraine section. Mines of a semi-industrial nature, such as International Nickel and Consolidated Mining and Smelting Company, are not included in this index but are included in the Bureau's Investor's index of common industrial and public utility stocks.

This index of mining stocks is weighted by the amount of stock outstanding and therefore measures the price movement of shares from investors' rather than traders' point of view. Group index numbers are shown for eleven gold, two copper-gold and four silver stocks as well as for the total seventeen.

During 1927 the general index rose from 116.0 in January through a series of fluctuations until 143.8 was reached for November, after which the movement tended downward. At the end of the first week in January it stood at 138.6 but for the week ending February 16th had fallen to 122.0.

Gold stocks were 113.1 in January and 139.7 in October 1927. They were 137.2 in the first week of January of this year and 120.9 for the week ending February 16th.

Copper-gold stocks were 132.3 in January and 175.2 in October 1927. They were 153.7 in the first week in January 1928 and 129.4 for the week ending February 16th.

Silver stocks commenced 1927 with an index of 116.5, rose to 122.2 in February, were 101.1 in July and 129.3 in November. They commenced 1928 with an index of 120.0, rose to 128.4 for the week ending January 26th but fell off to 107.0 in the week ending February 16th. The movement of this group, however, was strongly affected by special circumstances such as Mining Corporation's interest in Flin Flon and Nipissing's interest in Robb-Montbray. Coniagas' value is largely dependent on Coniarum and Beaver's on Kirkland Lake mine. The group index numbers cannot therefore be taken as indicating the movement of silver stocks per se.

The index for copper-gold stocks (Rouyn district) shows the greatest rise and fall. From January to October 1927 it rose 43 points and from October 1927 to the last week in February for which computations have been made it fell 46 points.

Number of Stocks	Gold	Gold Copper	Silver	Total Index
	11	2	4	17

1927

January	113.1	132.3	116.5	116.0
February	120.1	124.6	122.2	120.8
March	119.6	128.9	109.1	120.2
April	118.4	123.4	106.6	118.3
May	122.5	136.5	101.1	123.0
June	118.1	130.4	101.3	118.7
July	121.4	134.7	113.2	122.7
August	125.7	150.0	116.3	128.5
September	134.2	163.6	112.7	137.0
October	139.7	175.2	125.1	143.8
November	139.4	163.3	129.3	142.1
December	136.3	155.5	123.8	138.2

1928

Week ending-

January 5th	137.2	153.7	120.0	138.6
" 12th	134.0	146.1	120.6	135.1
" 19th	132.2	143.7	123.9	133.6
" 26th	132.0	141.6	128.4	134.1
February 2nd	127.2	135.9	119.2	128.8
" 9th	126.8	130.0	112.6	127.1
" 16th	120.9	129.4	107.0	122.0





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Year	Value	Year	Value	Year	Value
1980	1.000	1981	1.000	1982	1.000
1983	1.000	1984	1.000	1985	1.000
1986	1.000	1987	1.000	1988	1.000
1989	1.000	1990	1.000	1991	1.000
1992	1.000	1993	1.000	1994	1.000
1995	1.000	1996	1.000	1997	1.000
1998	1.000	1999	1.000	2000	1.000
2001	1.000	2002	1.000	2003	1.000
2004	1.000	2005	1.000	2006	1.000
2007	1.000	2008	1.000	2009	1.000
2010	1.000	2011	1.000	2012	1.000
2013	1.000	2014	1.000	2015	1.000
2016	1.000	2017	1.000	2018	1.000
2019	1.000	2020	1.000	2021	1.000