

63-006
✓
Published by Authority of the Rt. Hon. C. D. Howe, M.P.,
Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS
MERCHANDISING AND SERVICES STATISTICS
OTTAWA, CANADA



RETAIL CONSUMER CREDIT

JULY 1945 - JUNE 1948



TABLE OF CONTENTS

	<u>Page</u>
The Trend From 1947	1
Change in Period of Reporting	2
<u>Chart</u>	
Indexes of Sales and Receivables - Combined Trades and Department Stores	3
<u>Tables</u>	
Table 1. - Combined Trades	4
Table 2. - Department Stores	5
Table 3. - Men's Clothing Stores	7
Table 4. - Women's Clothing Stores	8
Table 5. - Family Clothing Stores	9
Table 6. - Furriers	10
Table 7. - Household Appliance and Radio Stores ...	11
Table 8. - Furniture Stores	12
Table 9. - Hardware Stores	13
Table 10. - Jewellery Stores	14
Table 11. - Motor Vehicle Dealers	15

DOMINION BUREAU OF STATISTICS
MERCHANDISING AND SERVICES STATISTICS
OTTAWA

Dominion Statistician, HERBERT MARSHALL
Director, Division of Census of Industry and Merchandising, W.H. Losee
Chief, Merchandising and Services Statistics, C.H. McDonald

16-1120

RETAIL CONSUMER CREDIT
JULY 1945 TO JUNE 1948

The Trend From 1947

In each of the ten retail trades surveyed, total accounts receivable at the end of June 1948 were greater than at the end of June 1947, ranging from a very slight increase in hardware stores to one of approximately 86 per cent in household appliance and radio stores.

The recent trends of greater credit buying and reduced cash purchasing were continued in the first half of 1948. Per cent of sales which were on a cash basis fell from 62.6 per cent in the first half of 1947 to 60.5 per cent in the first half of 1948. With the exception of one trade, furriers, the proportion of cash sales to total sales was reduced during the first half of 1948 from the same period in 1947 in all lines surveyed.

A comparison of the indexes of credit sales between the first half of 1947 and 1948 reveals a marked gain in charge sales of department stores (from 222.5 to 275.0) while their instalment sales gained 19.2 points. Household appliance and radio stores showed the greatest instalment sale increase with jewellery next. The only decline in credit indexes from 1947 were in instalment sales of furriers and charge sales of furniture stores.

With no previous figures available on a quarterly basis as regards credit purchasing in the various trades, analysis of the quarterly trends at present should be made with caution. The results of this study are illustrated in greater detail in the charts and tables following.

Change in Period of Reporting from Half to Quarter Year Period

This report contains sales and receivables indexes (average half-year 1941=100) for the period July 1945 to June 1948, by half years, and for the first two quarters of 1948. Beginning in 1948 the survey was compiled on a quarterly basis and this bulletin carries the trends up to June 30, 1948. The first three months represent a coverage comparable to the 1947 results while the second quarter figures are preliminary and will be finalized in the next quarterly report.

To show a figure comparable to 1947, the two quarters of 1948 were combined to produce sales indexes and percentages of sales composition for the first six months of 1948. While this figure will be slightly revised in the next quarterly bulletin to the extent that the second quarter will be revised, it is considered quite comparable to the results of the first half of 1947. No adjustment to the quarterly figures has been made to take into account the effect of seasonal variation. As in the initial bulletin, the base for sales indexes is 1941. With only a full year's figure available for that year, the base for sales in the current quarters is obtained by dividing the 1941 figure by 4. The base for accounts receivable is the amount outstanding on the books of the sample firms at December 31, 1941.

With a three month period of sales as against previous six months, the sales-receivable ratio is only half what it would be if continued on a half-year basis. Days credit outstanding, however, is directly comparable to previous dates, because a 90 day factor was used in place of the 180 days used in the previous half-year periods.

It was found necessary to revise furniture store indexes recently published. (P. 12) and this resulted in a slight shift in the indexes for the ten combined trades.

RETAIL CONSUMER CREDIT INDEXES OF SALES AND RECEIVABLES

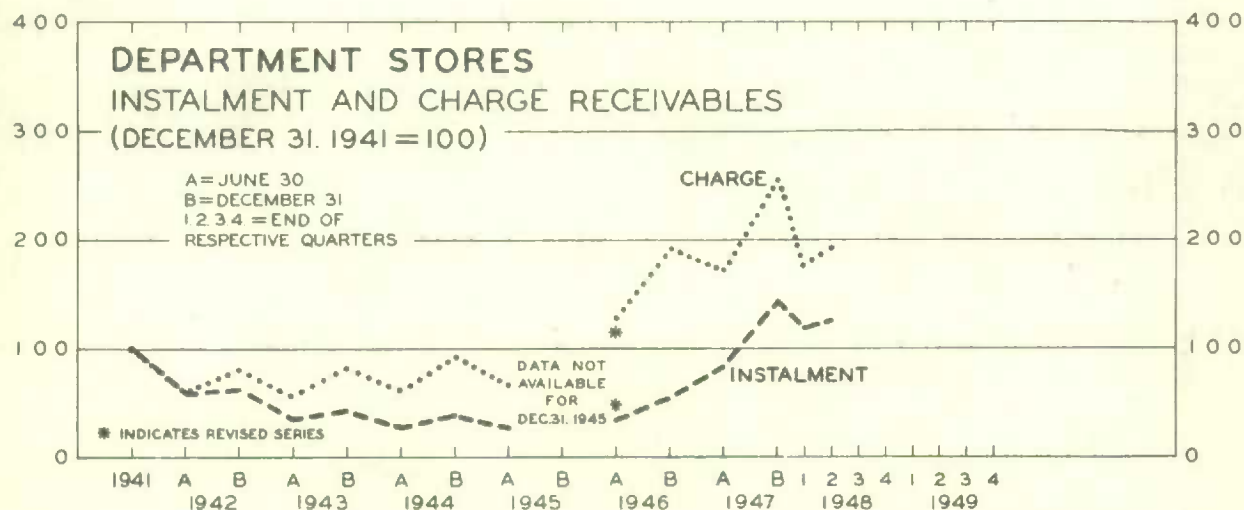
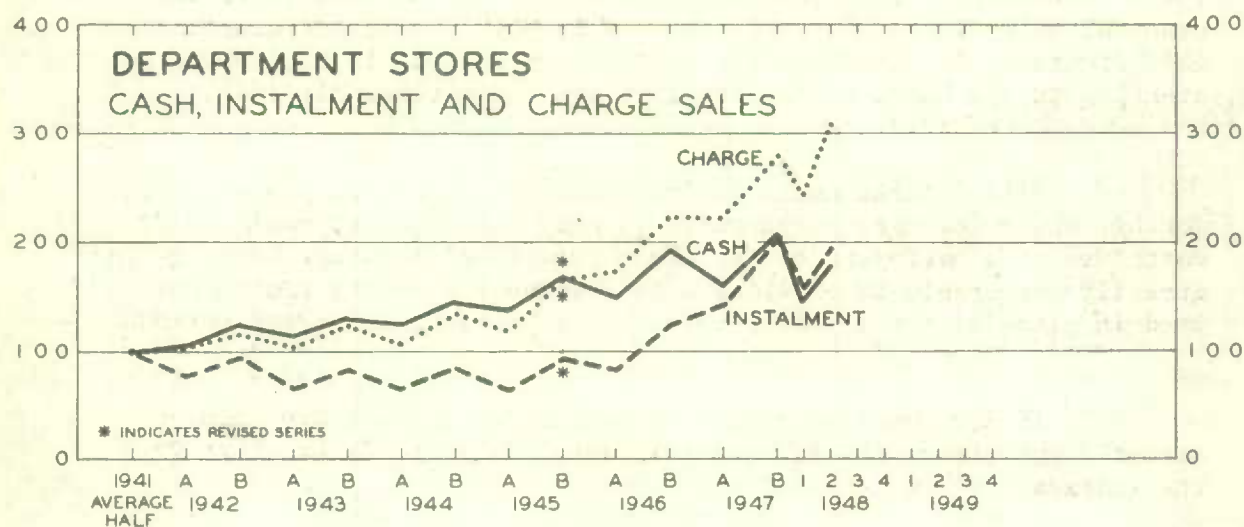
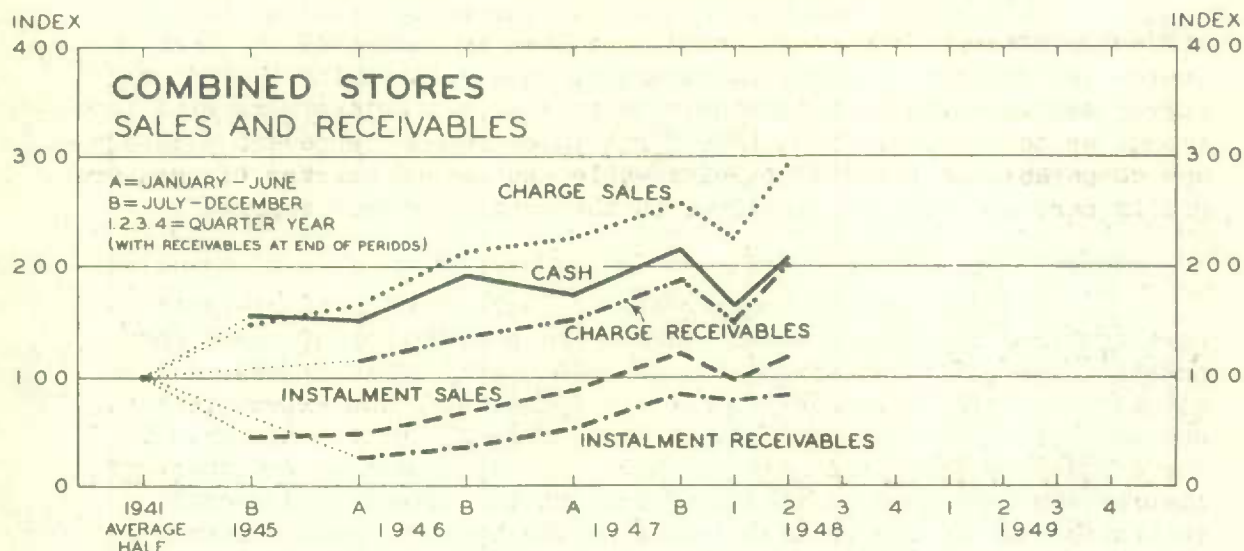


Table 1. - Consumer Credit - Combined Trades

INDEX

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal- ment	Charge	Total	Instal- ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1945 - July - Dec.	156.6	45.9	148.4	131.8	(not available)		
1946 - Jan. - June	151.0	49.6	165.8	132.2	26.9	116.8	62.5
- July - Dec.	191.3	69.0	212.7	169.7	37.6	138.4	77.5
1947 - Jan. - June	174.6	89.2	226.1	165.4	53.6	151.8	91.5
- July - Dec.	216.9	121.5	257.4	204.7	86.6	188.8	126.0
1948 - Jan. - June	184.7	108.9	255.7	180.1	85.5	200.4	129.7
- Quarter Year:							
Jan. - Mar. ...	163.9	99.8	226.5	161.6	79.4	150.7	107.7
Apr. - June ...	208.6	119.4	291.7	201.5	85.5	200.4	129.7
July - Sept.							123.1

PERCENTAGE COMPOSITION

1941 - Half year average	60.2	21.7	18.1	100.0	60.6	39.4	100.0
1945 - July - Dec.	67.1	7.9	25.0	100.0	(not available)		
1946 - Jan. - June	66.1	8.7	25.2	100.0	36.3	63.7	100.0
- July - Dec.	65.3	9.2	25.5	100.0	38.1	61.9	100.0
1947 - Jan. - June	62.6	12.2	25.2	100.0	45.2	54.8	100.0
- July - Dec.	62.6	13.4	24.0	100.0	48.4	51.6	100.0
1948 - Jan. - June	60.5	13.8	25.7	100.0	49.4	50.6	100.0
- Quarter Year:							
Jan. - Mar. ...	59.7	13.9	26.4	100.0	51.2	48.8	100.0
Apr. - June ...	61.4	13.8	24.8	100.0	49.4	50.6	100.0

Table 2. - Consumer Credit - Department Stores

A. INDEXES

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal- ment	Charge	Total	Instal- ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1942 - Jan. - June	106.7	77.7	103.2	102.5	61.7	60.6	61.3
- July - Dec.	127.4	94.6	117.2	121.6	62.9	80.9	70.3
1943 - Jan. - June	114.5	66.5	104.6	106.8	36.4	57.9	45.3
- July - Dec.	130.1	82.5	123.4	123.0	42.4	82.1	58.8
1944 - Jan. - June	125.5	65.7	108.6	115.1	29.2	61.6	42.6
- July - Dec.	147.4	84.0	133.3	137.0	39.8	90.1	60.5
1945 - Jan. - June	139.1	64.4	119.7	123.4	28.1	68.4	44.7
- July - Dec.	168.5	91.1	164.9	159.5	(not available)		
1946 - Jan. - June	150.1	83.7	173.5	146.2	34.8	128.7	70.7
- July - Dec.	192.7	123.7	223.8	189.6	54.9	191.8	107.3
1947 - Jan. - June	160.8	142.0	222.5	167.4	83.9	173.0	118.0
- July - Dec.	208.1	201.1	278.4	217.2	142.2	256.8	186.1
1948 - Jan. - June	175.9	161.2	275.0	187.7	125.5	192.4	150.6
- Quarter Year:							
Jan. - Mar. ...	157.1	145.4	244.0	167.6	118.5	175.3	140.4
Apr. - June ...	195.6	177.5	307.6	208.6	125.5	192.4	150.6
July - Sept							151.0

B. PERCENTAGE COMPOSITION

1941 - Half year average	75.1	10.9	14.0	100.0	61.7	38.3	100.0
1942 - Jan. - June	73.2	9.4	17.4	100.0	59.2	40.8	100.0
- July - Dec.	73.7	9.7	16.6	100.0	52.6	47.4	100.0
1943 - Jan. - June	75.3	7.8	16.9	100.0	47.2	52.8	100.0
- July - Dec.	74.3	8.4	17.3	100.0	42.4	57.6	100.0
1944 - Jan. - June	76.6	7.1	16.3	100.0	40.3	59.7	100.0
- July - Dec.	76.4	7.5	16.1	100.0	37.7	62.3	100.0
1945 - Jan. - June	77.4	6.4	16.2	100.0	35.9	64.1	100.0
- July - Dec.	79.3	6.2	14.5	100.0	(not available)		
1946 - Jan. - June	77.1	6.2	16.7	100.0	30.4	69.6	100.0
- July - Dec.	76.3	7.1	16.6	100.0	31.6	68.4	100.0
1947 - Jan. - June	72.1	9.2	18.7	100.0	43.9	56.1	100.0
- July - Dec.	71.9	10.1	18.0	100.0	47.2	52.8	100.0
1948 - Jan. - June	70.0	10.0	20.0	100.0	52.0	48.0	100.0
- Quarter Year:							
Jan. - Mar. ...	70.1	10.1	19.8	100.0	51.9	48.1	100.0
Apr. - June ...	70.0	10.0	20.0	100.0	52.0	48.0	100.0

Note - A revision in the series occurred after June 1945.

Table 2. (Cont'd) - Consumer Credit - Department Stores

C. SALES - RECEIVABLES RATIO				DAYS CREDIT OUTSTANDING	
Date	Total sales (incl. cash) to total receivables	Instalment sales to instalment receivables	Charge sales to charge receivables	Instalment	Charge
<u>Six month sales to receivables at:</u>					
1941 - Dec. 31	6.2	1.1	2.3	164	78
1942 - June 30	7.8	1.2	3.3	150	55
- Dec. 31	8.1	1.5	2.8	120	64
1943 - June 30	11.0	1.8	3.5	100	51
- Dec. 31	9.8	1.9	2.9	95	62
1944 - June 30	12.7	2.2	3.4	82	53
- Dec. 31	10.6	2.0	2.9	90	62
1945 - June 30	12.9	2.2	3.4	82	53
- Dec. 31		(not available)			
1946 - June 30	12.7	2.6	3.0	69	60
- Dec. 31	10.8	2.4	2.6	75	69
1947 - June 30	8.7	1.8	2.9	100	62
- Dec. 31	7.2	1.5	2.4	120	75
1948 - June 30	6.9	1.3	2.9	138	62
<u>Three month sales to receivables at:</u>					
1948 - Mar. 31	3.3	0.6	1.3	150	69
- June 30	3.8	0.7	1.6	129	56

Note - A revision in the series occurred after June 1945.

Table 3. - Consumer Credit - Men's Clothing Stores

A. INDEXES

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal-ment	Charge	Total	Instal-ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1945 - July - Dec.	176.8	11.0	109.7	158.7	(not available)		
1946 - Jan. - June	158.7	12.0	110.1	144.3	10.8	80.5	62.4
- July - Dec.	180.9	17.3	130.1	165.3	16.8	107.2	83.8
1947 - Jan. - June	164.8	33.3	147.9	155.6	22.7	117.6	92.7
- July - Dec.	201.6	39.3	164.2	188.0	51.7	142.7	118.8
1948 - Jan. - June	186.1	61.6	179.4	178.4	75.7	162.0	137.6
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	170.9	55.0	148.2	161.4	72.9	134.6	117.8
- Apr. - June ...	202.8	68.5	214.7	197.1	75.7	162.0	137.6

B. PERCENTAGE COMPOSITION

1941 - Half year average	80.3	5.0	14.7	100.0	25.9	74.1	100.0
1945 - July - Dec.	89.5	0.3	10.2	100.0	(not available)		
1946 - Jan. - June	88.4	0.4	11.2	100.0	4.5	95.5	100.0
- July - Dec.	87.9	0.5	11.6	100.0	5.2	94.8	100.0
1947 - Jan. - June	85.6	1.1	13.3	100.0	6.4	93.6	100.0
- July - Dec.	86.7	1.1	12.2	100.0	11.4	88.6	100.0
1948 - Jan. - June	83.6	1.9	14.5	100.0	15.6	84.4	100.0
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	84.7	1.8	13.5	100.0	16.9	83.1	100.0
- Apr. - June ...	82.6	1.9	15.5	100.0	15.6	84.4	100.0

C. SALES - RECEIVABLES RATIO

C. SALES - RECEIVABLES RATIO				DAYS CREDIT OUTSTANDING	
Date	Total sales (incl. cash) to total receivables	Instalment sales to instalment receivables	Charge sales to charge receivables	Instalment	Charge
<u>Six month sales to receivables at:</u>					
1941 - Dec. 31	12.0	2.3	2.4	78	75
1946 - June 30	27.6	2.6	3.2	69	56
- Dec. 31	23.6	2.4	2.9	75	62
1947 - June 30	21.7	3.7	3.1	49	58
- Dec. 31	20.4	1.9	2.8	95	64
1948 - June 30	16.0	2.0	2.8	90	64
<u>Three month sales to receivables at:</u>					
1948 - Mar. 31	8.4	0.9	1.4	100	64
- June 30	8.8	1.1	1.6	82	56

Table 4. - Consumer Credit - Women's Clothing Stores

A. INDEXES

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal- ment	Charge	Total	Instal- ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1945 - July - Dec.	168.2	67.6	189.8	163.4	(not available)		
1946 - Jan. - June	160.7	62.1	193.1	157.6	29.0	123.6	87.5
- July - Dec.	190.6	71.8	211.5	184.3	44.1	170.3	122.1
1947 - Jan. - June	174.2	62.8	235.7	175.0	35.3	168.6	122.2
- July - Dec.	205.0	77.0	266.8	204.5	65.4	238.9	178.5
1948 - Jan. - June	183.0	79.2	268.8	188.6	59.2	209.5	159.5
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	163.4	74.3	250.7	170.4	60.9	226.8	171.7
- Apr. - June ...	205.1	84.8	289.3	209.2	59.2	209.5	159.5
<i>July - Sept</i>							172.7

B. PERCENTAGE COMPOSITION

1941 - Half year average	78.8	7.7	13.5	100.0	38.2	61.8	100.0
1945 - July - Dec.	81.1	3.2	15.7	100.0	(not available)		
1946 - Jan. - June	80.4	3.0	16.6	100.0	12.7	87.3	100.0
- July - Dec.	81.5	3.0	15.5	100.0	13.8	86.2	100.0
1947 - Jan. - June	76.7	2.8	20.5	100.0	10.1	89.9	100.0
- July - Dec.	77.2	2.9	19.9	100.0	12.7	87.3	100.0
1948 - Jan. - June	74.9	3.1	22.0	100.0	12.3	87.7	100.0
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	74.0	3.2	22.8	100.0	11.8	88.2	100.0
- Apr. - June ...	75.7	3.0	21.3	100.0	12.3	87.7	100.0

C. SALES - RECEIVABLES RATIO				DAYS CREDIT OUTSTANDING	
Date	Total sales (incl. cash) to total receivables	Instalment sales to instalment receivables	Charge sales to charge receivables	Instal- ment	Charge
<u>Six month sales to receivables at:</u>					
1941 - Dec. 31	10.7	2.1	2.3	86	78
1946 - June 30	19.3	4.6	3.7	39	49
- Dec. 31	16.2	3.5	2.9	51	62
1947 - June 30	14.0	3.8	3.2	47	56
- Dec. 31	11.2	2.5	2.6	72	69
1948 - June 30	12.2	3.0	3.0	60	60
<u>Three month sales to receivables at:</u>					
1948 - Mar. 31	5.0	1.4	1.3	64	69
- June 30	6.7	1.6	1.6	56	56

Table 5. - Consumer Credit - Family Clothing Stores

A. INDEXES

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal-ment	Charge	Total	Instal-ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1945 - July - Dec.	197.2	62.1	173.7	169.8	(not available)		
1946 - Jan. - June	182.4	54.4	163.6	156.9	32.6	101.0	58.2
- July - Dec.	217.3	77.4	198.8	189.8	50.6	135.1	82.3
1947 - Jan. - June	187.3	93.7	182.4	170.7	60.2	126.0	85.8
- July - Dec.	226.3	113.7	224.3	206.9	85.2	167.0	116.9
1948 - Jan. - June	184.6	118.5	195.8	176.1	80.1	159.5	115.3
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	159.0	103.9	173.3	152.2	76.3	139.8	102.9
- Apr. - June ...	214.2	137.8	220.2	204.0	80.1	159.5	115.3
<i>July - Sept</i>							109.7

B. PERCENTAGE COMPOSITION

1941 - Half year average	67.5	17.8	14.7	100.0	62.6	37.4	100.0
1945 - July - Dec.	78.4	6.5	15.1	100.0	(not available)		
1946 - Jan. - June	78.5	6.1	15.4	100.0	35.0	65.0	100.0
- July - Dec.	77.3	7.3	15.4	100.0	38.5	61.5	100.0
1947 - Jan. - June	74.7	9.3	16.0	100.0	42.9	57.1	100.0
- July - Dec.	74.5	9.3	16.2	100.0	44.6	55.4	100.0
1948 - Jan. - June	70.7	10.6	18.7	100.0	38.7	61.3	100.0
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	70.2	11.3	18.5	100.0	43.2	56.8	100.0
- Apr. - June ...	71.1	10.0	18.9	100.0	38.7	61.3	100.0

C. SALES - RECEIVABLES RATIO				DAYS CREDIT OUTSTANDING	
Date	Total sales (incl. cash) to total receivables	Instalment sales to instalment receivables	Charge sales to charge receivables	Instal-ment	Charge
<u>Six month sales to receivables at:</u>					
1941 - Dec. 31	4.4	1.2	1.7	150	106
1946 - June 30	11.8	2.1	2.8	86	64
- Dec. 31	10.1	1.9	2.5	95	72
1947 - June 30	9.4	2.0	2.6	90	69
- Dec. 31	8.3	1.7	2.4	106	75
1948 - June 30	6.8	1.8	2.2	100	82
<u>Three month sales to receivables at:</u>					
1948 - Mar. 31	3.3	0.9	1.1	100	82
- June 30	4.0	1.0	1.2	90	75

Table 6. - Consumer Credit - Furriers

A. INDEXES

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal-ment	Charge	Total	Instal-ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1945 - July - Dec.	239.4	170.2	248.9	208.7	(not available)		
1946 - Jan. - June	134.9	79.5	136.1	109.0	62.6	128.5	77.7
- July - Dec.	275.3	199.8	285.4	241.8	92.5	131.3	101.4
1947 - Jan. - June	147.6	104.9	186.4	133.8	92.2	191.8	113.4
- July - Dec.	285.4	243.4	320.5	271.3	138.5	210.1	153.7
1948 - Jan. - June	150.2	101.9	204.3	140.4	88.4	213.8	124.4
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	193.2	139.1	198.1	168.8	118.2	140.1	123.4
- Apr. - June ...	103.6	56.5	210.2	108.9	88.4	213.8	124.4

B. PERCENTAGE COMPOSITION

1941 - Half year average	32.2	47.2	20.6	100.0	77.1	22.9	100.0
1945 - July - Dec.	36.9	38.5	24.6	100.0	(not available)		
1946 - Jan. - June	39.9	34.4	25.7	100.0	62.1	37.9	100.0
- July - Dec.	36.7	39.0	24.3	100.0	70.3	29.7	100.0
1947 - Jan. - June	34.8	38.8	26.4	100.0	64.0	36.0	100.0
- July - Dec.	33.2	44.4	22.4	100.0	70.9	29.1	100.0
1948 - Jan. - June	35.3	32.7	32.0	100.0	50.7	49.3	100.0
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	37.4	38.8	23.8	100.0	72.9	27.1	100.0
- Apr. - June ...	31.8	22.2	46.0	100.0	50.7	49.3	100.0

C. SALES - RECEIVABLES RATIO				DAYS CREDIT OUTSTANDING	
Date	Total sales (incl. cash) to total receivables	Instalment sales to instalment receivables	Charge sales to charge receivables	Instal-ment	Charge
<u>Six month sales to receivables at:</u>					
1941 - Dec. 31	1.8	1.1	1.6	164	113
1946 - June 30	2.5	1.4	1.7	129	106
- Dec. 31	4.3	2.4	3.5	75	51
1947 - June 30	2.2	1.3	1.6	138	113
- Dec. 31	3.3	2.0	2.5	90	72
1948 - June 30	2.2	1.4	1.6	129	113
<u>Three month sales to receivables at:</u>					
1948 - Mar. 31	1.3	0.7	1.2	129	75
- June 30	0.9	0.4	0.8	225	113

Table 7. - Consumer Credit - Household Appliance and Radio Stores

A. INDEXES

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal-ment	Charge	Total	Instal-ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1945 - July - Dec.	146.6	26.2	132.0	92.9	(not available)		
1946 - Jan. - June	200.7	38.5	186.8	129.6	10.3	75.9	20.9
- July - Dec.	259.8	58.6	226.0	168.2	15.6	102.4	29.7
1947 - Jan. - June	261.0	92.6	269.5	179.2	24.8	135.6	38.7
- July - Dec.	298.8	122.8	334.4	217.8	43.2	177.8	60.1
1948 - Jan. - June	268.6	129.3	303.2	205.4	54.3	185.2	71.9
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	261.4	119.4	268.8	191.7	50.4	109.7	60.2
- Apr. - June ...	276.3	140.4	342.0	220.5	54.3	185.2	71.9
<i>July - Sept.</i>							

B. PERCENTAGE COMPOSITION

1941 - Half year average	37.6	42.1	20.3	100.0	83.8	16.2	100.0
1945 - July - Dec.	59.2	11.9	28.9	100.0	(not available)		
1946 - Jan. - June	58.2	12.5	29.3	100.0	41.2	58.8	100.0
- July - Dec.	58.0	14.7	27.3	100.0	44.2	55.8	100.0
1947 - Jan. - June	48.9	25.6	25.5	100.0	56.0	44.0	100.0
- July - Dec.	46.1	27.9	26.0	100.0	62.9	37.1	100.0
1948 - Jan. - June	43.4	31.3	25.3	100.0	65.4	34.6	100.0
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	44.6	31.2	24.2	100.0	70.0	30.0	100.0
- Apr. - June ...	42.3	31.4	26.3	100.0	65.4	34.6	100.0

C. SALES - RECEIVABLES RATIO				DAYS CREDIT OUTSTANDING		INSTALMENT CREDIT SOLD TO BANKS ETC.
Date	Total (sales incl. cash)	Instal-ment	Charge	Instal-ment	Charge	Percent of Instalment Sales
<u>Six month sales to receivables at:</u>						
1941 - Dec. 31	1.5	0.8	1.9	225	95	(not available)
1946 - June 30	9.3	2.8	4.7	64	38	9.7
- Dec. 31	8.5	2.8	4.2	64	43	6.3
1947 - June 30	7.0	3.2	4.1	56	44	7.3
- Dec. 31	5.5	2.4	3.8	75	47	8.5
1948 - June 30	4.7	2.2	3.4	82	53	16.3
<u>Three month sales to receivables at:</u>						
1948 - Mar. 31	2.5	1.1	2.0	82	45	16.5
- June 30	2.5	1.2	1.9	75	47	16.1

Table 8. - Consumer Credit - Furniture Stores

A. INDEXES

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal-ment	Charge	Total	Instal-ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1945 - July - Dec.	242.0	67.4	143.3	115.6	(not available)		
1946 - Jan. - June	282.9	76.3	205.0	139.2	24.7	62.5	28.8
- July - Dec.	326.4	76.2	222.0	150.9	24.4	60.4	28.3
1947 - Jan. - June	288.0	107.9	198.1	160.1	42.3	65.0	44.9
- July - Dec.	319.6	125.2	196.9	177.6	61.0	73.9	62.5
1948 - Jan. - June	268.4	117.0	178.6	159.1	68.5	82.4	70.2
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	250.5	102.9	166.7	144.7	64.2	72.6	65.2
- Apr. - June ...	287.4	131.8	190.8	174.1	68.5	82.4	70.2

B. PERCENTAGE COMPOSITION

1941 - Half year average	21.1	63.9	15.0	100.0	89.2	10.8	100.0
1945 - July - Dec.	44.1	37.2	18.7	100.0	(not available)		
1946 - Jan. - June	42.8	35.0	22.2	100.0	76.4	23.6	100.0
- July - Dec.	45.6	32.3	22.1	100.0	76.9	23.1	100.0
1947 - Jan. - June	38.0	42.6	19.4	100.0	83.4	16.6	100.0
- July - Dec.	38.1	44.5	17.4	100.0	86.4	13.6	100.0
1948 - Jan. - June	35.3	45.7	19.0	100.0	85.1	14.9	100.0
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	36.6	44.3	19.1	100.0	86.3	13.7	100.0
- Apr. - June ...	34.2	47.0	18.8	100.0	85.1	14.9	100.0

C. SALES - RECEIVABLES RATIO				DAYS CREDIT OUTSTANDING		INSTALMENT CREDIT SOLD TO BANKS ETC.
Date	Total (sales incl. cash)	Instal-ment	Charge	Instal-ment	Charge	Percent of Instalment Sales
<u>Six month sales to receivables at:</u>						
1941 - Dec. 31	1.1	0.8	1.3	225	138	(not available)
1946 - June 30	5.1	2.4	4.4	75	41	0.5
- Dec. 31	5.5	2.5	4.8	72	38	0.6
1947 - June 30	3.7	1.9	4.3	95	42	1.2
- Dec. 31	2.9	1.5	3.8	120	47	1.5
1948 - June 30	2.4	1.4	2.8	129	64	3.4
<u>Three month sales to receivables at:</u>						
1948 - Mar. 31	1.2	0.6	1.7	150	53	3.1
- June 30	1.2	0.7	1.6	129	56	3.8

Table 9. - Consumer Credit - Hardware Stores

A. INDEXES

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal- ment	Charge	Total	Instal- ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1945 - July - Dec.	193.8	36.6	157.1	174.4	(not available)		
1946 - Jan. - June	194.8	45.2	169.8	179.6	19.1	111.9	100.9
- July - Dec.	235.3	60.0	183.1	210.1	25.3	107.4	97.6
1947 - Jan. - June	206.1	42.7	200.1	194.7	25.9	141.2	125.5
- July - Dec.	251.1	58.1	225.6	232.0	38.0	143.3	129.0
1948 - Jan. - June	206.8	53.5	207.3	193.1	24.0	160.0	125.8
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	160.3	42.3	161.4	150.3	12.6	132.3	103.2
- Apr. - June ...	257.6	64.9	255.8	239.0	24.0	160.0	125.8
<i>July - Sept.</i>							154.7

B. PERCENTAGE COMPOSITION

1941 - Half year average	62.8	4.8	32.4	100.0	11.9	88.1	100.0
1945 - July - Dec.	69.8	1.0	29.2	100.0	(not available)		
1946 - Jan. - June	68.2	1.2	30.6	100.0	2.3	97.7	100.0
- July - Dec.	70.4	1.4	28.2	100.0	3.1	96.9	100.0
1947 - Jan. - June	67.2	1.3	31.5	100.0	2.8	97.2	100.0
- July - Dec.	68.7	1.5	29.8	100.0	4.0	96.0	100.0
1948 - Jan. - June	63.6	2.5	33.9	100.0	4.8	95.2	100.0
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	63.9	2.5	33.6	100.0	3.0	97.0	100.0
- Apr. - June ...	63.4	2.5	34.1	100.0	4.8	95.2	100.0

C. SALES - RECEIVABLES RATIO

C. SALES - RECEIVABLES RATIO				DAYS CREDIT OUTSTANDING	
Date	Total sales (incl. cash) to total receivables	Instalment sales to instalment receivables	Charge sales to charge receivables	Instal- ment	Charge
<u>Six month sales</u> to receivables at:					
1941 - Dec. 31	4.6	1.8	1.7	100	106
1946 - June 30	8.2	4.3	2.6	42	69
- Dec. 31	9.9	4.3	2.9	42	62
1947 - June 30	7.4	3.4	2.4	53	75
- Dec. 31	8.6	3.2	2.7	56	67
1948 - June 30	6.1	3.3	2.2	55	82
<u>Three month sales</u> to receivables at:					
1948 - Mar. 31	3.0	2.5	1.0	36	90
- June 30	3.8	2.0	1.3	45	69

Table 10. - Consumer Credit - Jewellery Stores

A. INDEXES

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal-ment	Charge	Total	Instal-ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1945 - July - Dec.	231.2	80.6	149.8	177.9	(not available)		
1946 - Jan. - June	166.3	61.8	119.2	131.3	39.0	101.8	60.7
- July - Dec.	247.8	97.2	179.8	197.3	60.6	170.4	98.6
1947 - Jan. - June	141.4	87.5	113.2	121.6	68.7	90.6	75.8
- July - Dec.	224.1	189.1	180.2	206.0	155.0	210.1	172.9
1948 - Jan. - June	148.2	117.8	131.3	137.0	131.9	104.5	123.2
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	133.8	112.4	119.8	125.6	124.8	91.8	114.4
- Apr. - June ...	164.4	123.6	143.3	149.5	131.9	104.5	123.2
<i>July - Sept</i>							<i>126.9</i>

B. PERCENTAGE COMPOSITION

1941 - Half year average	55.0	24.1	20.9	100.0	65.5	34.5	100.0
1945 - July - Dec.	71.5	10.9	17.6	100.0	(not available)		
1946 - Jan. - June	69.7	11.4	18.9	100.0	42.1	57.9	100.0
- July - Dec.	69.1	11.9	19.0	100.0	40.3	59.7	100.0
1947 - Jan. - June	62.2	18.6	19.2	100.0	61.2	38.8	100.0
- July - Dec.	58.2	23.8	18.0	100.0	60.5	39.5	100.0
1948 - Jan. - June	56.9	20.2	22.9	100.0	73.1	26.9	100.0
<u>Quarter Year:</u>							
1948 - Jan. - Mar. ...	56.9	20.7	22.4	100.0	74.7	25.3	100.0
- Apr. - June ...	56.9	19.7	23.4	100.0	73.1	26.9	100.0

C. SALES - RECEIVABLES RATIO

Date				DAYS CREDIT OUTSTANDING	
	Total sales (incl. cash) to total receivables	Instalment sales to instalment receivables	Charge sales to charge receivables	Instal-ment	Charge
<u>Six month sales to receivables at:</u>					
1941 - Dec. 31	3.7	1.4	2.2	129	82
1946 - June 30	8.0	2.2	2.6	82	69
- Dec. 31	7.4	2.2	2.3	82	78
1947 - June 30	5.7	1.7	2.8	106	64
- Dec. 31	4.2	1.7	1.9	106	95
1948 - June 30	3.8	1.2	2.9	150	62
<u>Three month sales to receivables at:</u>					
1948 - Mar. 31	1.9	0.6	1.5	150	60
- June 30	2.1	0.6	1.6	150	56

Table 11. - Consumer Credit - Motor Vehicle Dealers

A. INDEXES

Period	Sales during period				Accounts receivable at end of period		
	Cash	Instal-ment	Charge	Total	Instal-ment	Charge	Total
1941 - Half year average	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1945 - July - Dec.	51.4	6.8	107.5	48.6	(not available)		
1946 - Jan. - June	85.9	21.3	159.3	80.1	47.4	143.5	126.1
- July - Dec.	113.9	30.7	237.0	113.1	69.8	131.3	120.1
1947 - Jan. - June	170.6	57.3	299.2	159.9	73.9	175.1	157.3
- July - Dec.	195.0	72.9	317.1	179.7	80.0	178.6	161.2
1948 - Jan. - June	181.6	76.7	321.3	174.0	120.9	298.0	269.2
- Quarter Year:							
Jan. - Mar. ...	157.0	70.4	297.5	159.8	57.9	176.2	156.5
Apr. - June ...	216.0	85.9	368.4	195.6	120.9	298.0	269.2
July - Sept. ...							189.7

B. PERCENTAGE COMPOSITION

1941 - Half year average	41.2	35.5	23.3	100.0	18.2	81.8	100.0
1945 - July - Dec.	43.5	5.0	51.5	100.0	(not available)		
1946 - Jan. - June	44.2	9.4	46.4	100.0	6.8	93.2	100.0
- July - Dec.	41.5	9.6	48.9	100.0	10.5	89.5	100.0
1947 - Jan. - June	44.8	12.6	42.6	100.0	8.3	91.7	100.0
- July - Dec.	45.6	14.3	40.1	100.0	8.7	91.3	100.0
1948 - Jan. - June	44.4	15.8	39.8	100.0	7.3	92.7	100.0
- Quarter Year:							
Jan. - Mar. ...	40.4	15.5	44.1	100.0	6.2	93.8	100.0
Apr. - June ...	49.3	16.3	34.4	100.0	7.3	92.7	100.0

C. INSTALMENT CREDIT SOLD TO BANKS ETC.

Date	Percent of Instalment Sales
1941 - Dec. 31	(not available)
1946 - June 30	53.9
- Dec. 31	54.7
1947 - June 30	58.5
- Dec. 31	59.3
1948 - Mar. 31	67.4
- June 30	67.5

