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GOVERNMENT OF CANADA

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RETAIL CONSUMER CREDIT

SECOND QUARTER, 1951



DOMINION BUREAU OF STATISTICS
Department of Trade and Commerce

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RETAIL CONSUMER CREDIT SECOND QUARTER 1951

Vol. VII

No. 2

An increase of 12.5% in retail trade, in the second quarter of 1951 over 1950, carried all three segments of sales (cash, instalment and charge) beyond their respective 1950 levels. Increases in "cash" and "other charge" sales were somewhat greater, however, than those for "instalment sales", as the following analysis shows:

Type of Sale	Sales - Second Quarter		
	1950	1951	% Change 1951/1950
(millions of dollars)			
Cash	1,688.1	1,907.1	+ 13.0
Instalment	171.3	184.9	+ 7.9
Charge	455.7	513.2	+ 12.6
Total	2,315.1	2,605.2	+ 12.5

In most of the credit dealing trades, instalment sales were actually lower as the effect of government control regulations on credit became discernible in the statistical results. Almost all of the gain in instalment sales was accounted for by the motor vehicle dealers' reported increase of 33%.

There was a considerable decrease in the instalment sales and accounts receivable of department stores during the second quarter of this year compared with last. Jewellery stores showed similar decreases while furniture and appliance stores reported smaller instalment sales but accounts receivable gained slightly over those of the second quarter of 1950.

Customers' accounts outstanding amounted to \$484,200,000 at the end of June, only 7.5% higher than the total of \$450,600,000 at June 30, 1950, and down 2% compared with accounts receivable of \$491,900,000 at the end of the first quarter of 1951. The downward movement from the first quarter total was contrary to the normal seasonal movement.

An alteration of the trend of receivables against instalment accounts was responsible for the over all change. Instalment receivables were \$127,000,000 at June 30, 1951, down 8% from a year earlier and 12% lower than three months previously. Receivables against charge accounts were well up compared with a year ago and also increased during the second quarter.

A summary of results by trades for the second quarter of this year and last is given below.

SECOND QUARTER - SALES AND TOTAL ACCOUNTS RECEIVABLE - 1950 and 1951-

Trade	Cash Sales			Instalment Sales		
	1950	1951	% Change	1950	1951	% Change
Total, All Trades	1,688.1	1,907.1	+ 13.0	171.3	184.9	+ 7.9
Department	144.3	158.3	+ 9.7	26.5	17.5	- 34.0
Motor Vehicle	213.2	284.3	+ 33.3	76.1	101.3	+ 33.1
Men's Clothing	34.9	36.6	+ 4.9	1.4	1.9	+ 35.7
Family Clothing	29.8	31.4	+ 5.4	3.3	3.2	- 3.0
Women's Clothing	39.3	42.2	+ 7.4	0.6	0.6	0.
Hardware	31.7	37.8	+ 19.2	2.2	1.5	- 31.8
Furniture	17.0	17.3	+ 1.8	16.2	15.0	- 7.4
Appliance & Radio	13.7	16.4	+ 19.7	15.6	12.8	- 17.9
Jewellery	9.5	9.7	+ 2.1	2.7	2.2	- 18.5
Grocery & Combination (independent)	172.1	185.4	+ 7.7	-	-	-
Country General	84.3	98.0	+ 16.3	-	-	-
Coal & Wood	15.6	14.8	- 5.1	-	-	-
Garages & Filling Stations	107.9	118.3	+ 9.6	-	-	-

Percentage Composition Preliminary estimates showed cash sales accounting for a larger share of total sales than a year ago and a corresponding contraction in the proportion of instalment sales. The sales components for April-June 1951, with last year's ratios in brackets, were as follows: cash, 73.2% (72.9%); instalment, 7.1% (7.4%); and charge sales, 19.7% (19.7%). An increase in cash sales and a reduction in instalment sales characterized results for most of the instalment-granting trades during the second quarter.

Instalment sales, as far as possible, include only those sales made under conditional sales agreement with a recovery clause.

Charge sales include specialized types as revolving charge and budgetted charge accounts.

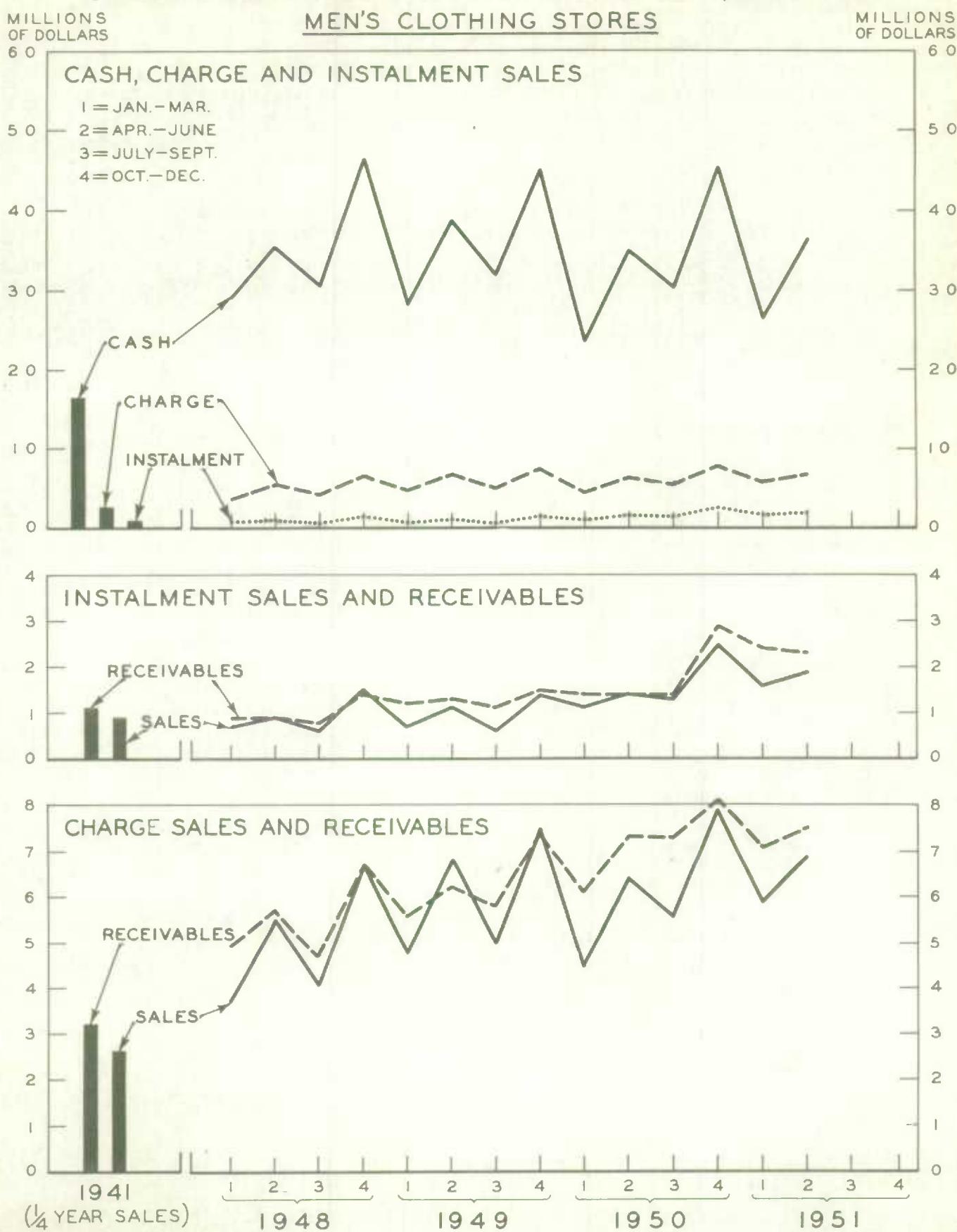
Figures for Newfoundland firms are not included in the results of these quarterly surveys.

WITH PERCENTAGE CHANGE, BY TRADES. (Sales in millions of dollars)

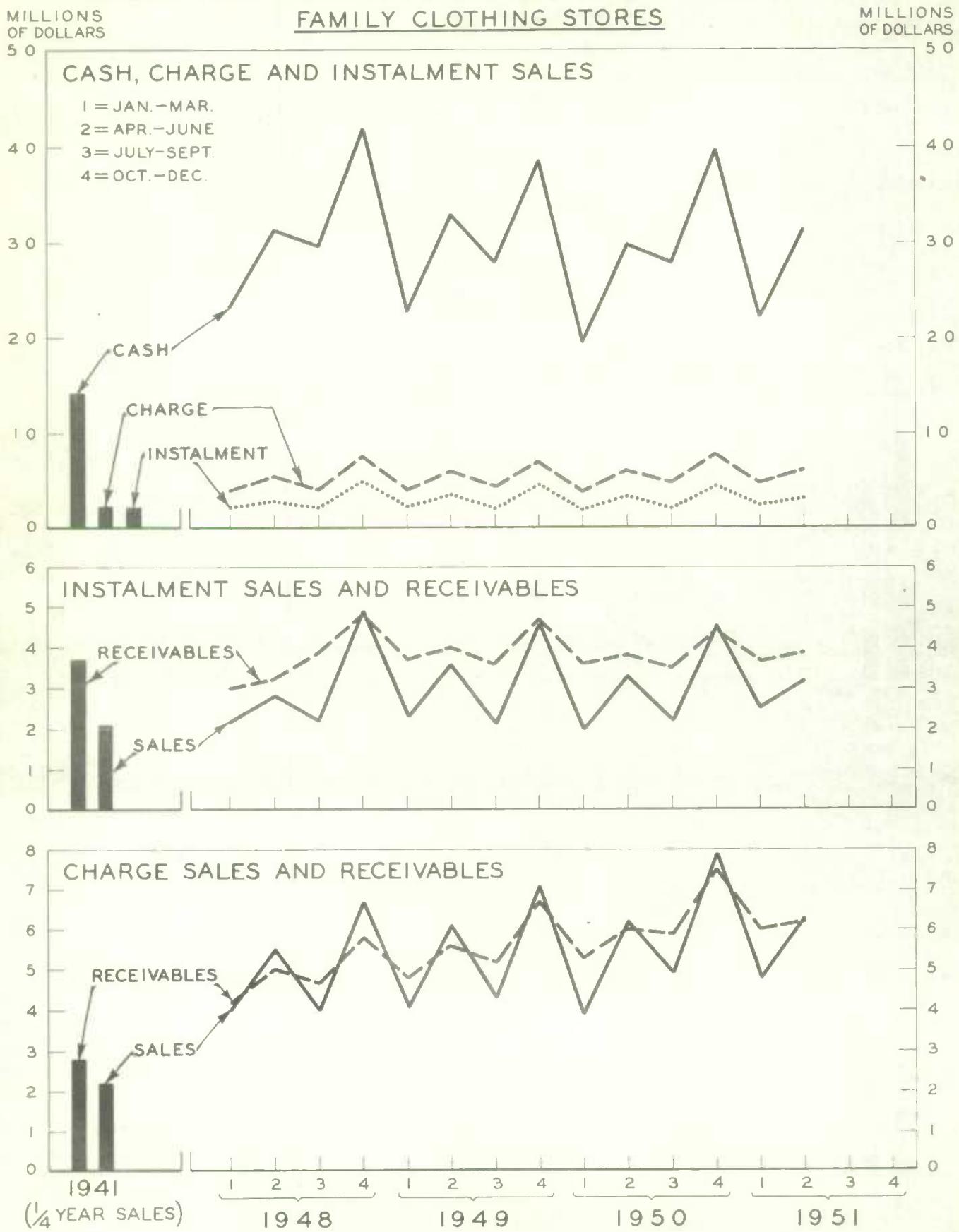
Charge Sales			Total Receivables			Trade
1950	1951	% Change	1950	1951	% Change	
455.7	513.2	+ 12.6	450.6	484.2	+ 7.5	Total, All Trades
39.6	45.5	+ 14.9	72.1	66.6	- 7.6	Department
85.6	98.5	+ 15.1	65.2	76.2	+ 16.9	Motor Vehicle
6.4	6.9	+ 7.8	8.7	9.8	+ 12.6	Men's Clothing
6.2	6.3	+ 1.6	9.8	10.1	+ 3.1	Family Clothing
6.2	6.8	+ 9.7	5.6	6.9	+ 23.2	Women's Clothing
18.2	19.8	+ 8.8	19.5	18.9	- 3.1	Hardware
6.2	6.7	+ 8.1	30.6	36.6	+ 19.6	Furniture
7.1	9.0	+ 26.8	27.8	30.3	+ 9.0	Appliance & Radio
2.8	3.3	+ 17.9	6.4	5.0	- 21.9	Jewellery
59.0	67.8	+ 14.9	25.8	28.0	+ 8.5	Grocery & Combination (independent)
35.8	40.0	+ 11.7	28.5	30.9	+ 8.4	Country General
20.0	19.8	- 1.0	16.2	16.1	- 0.6	Coal & Wood
32.8	36.0	+ 9.8	24.7	26.4	+ 6.9	Garages & Filling Stations

RETAIL CONSUMER CREDIT

SALES AND ACCOUNTS RECEIVABLE 1941, 1948-1951



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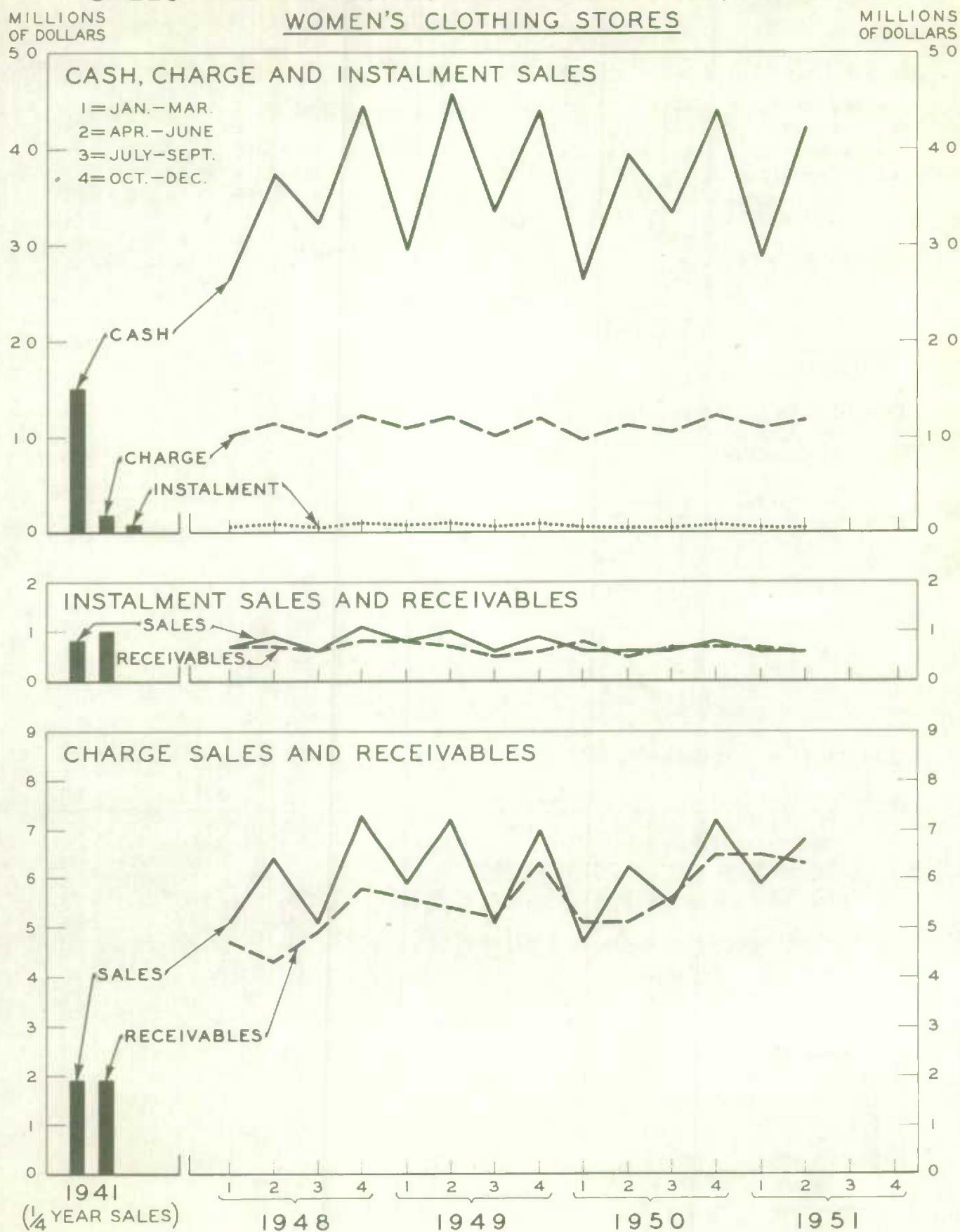


Table 1. - Total, All Trades
Sales and Accounts Receivable

Period	Sales				Accounts receivable (at end of period)		
	Cash	Instal- ment	Charge	Total	Instal- ment	Charge	Total
Dollar Estimates (in millions)							
1941-1/4 yr. average .	615.9	76.2	168.1	860.2	82.6	157.6	240.2
1950-Jan.-Mar.	1,305.9	129.7	370.6	1,806.2	129.6	291.4	421.0
Apr.-June	1,688.1	171.3	455.7	2,315.1	137.4	313.2	450.6
July-Sept.	1,766.2	182.5	479.9	2,428.6	144.5	331.2	475.7
Oct.-Dec.	1,856.6	190.9	490.2	2,537.7	169.5	377.1	546.6
1951-Jan.-Mar.	1,528.5	172.4	460.4	2,161.3	143.2	348.7	491.9
Apr.-June (1) ...	1,907.1	184.9	513.2	2,605.2	127.0	357.2	484.2
Percentage Composition							
1941-1/4 yr. average .	71.6	8.9	19.5	100.0	34.4	65.6	100.0
1950-Jan.-Mar.	72.3	7.2	20.5	100.0	30.8	69.2	100.0
Apr.-June	72.9	7.4	19.7	100.0	30.5	69.5	100.0
July-Sept.	72.7	7.5	19.8	100.0	31.0	69.0	100.0
Oct.-Dec.	73.2	7.5	19.3	100.0	31.0	69.0	100.0
1951-Jan.-Mar.	70.7	8.0	21.3	100.0	29.1	70.9	100.0
Apr.-June (1) ...	73.2	7.1	19.7	100.0	26.2	73.8	100.0

Table 2. - Department Stores
Sales and Accounts Receivable

	Dollar Estimates (in millions)						
	71.6	11.2	11.7	94.5	17.9	11.1	29.0
1941-1/4 yr. average .	71.6	11.2	11.7	94.5	17.9	11.1	29.0
1950-Jan.-Mar.	116.8	20.6	29.9	167.3	44.6	23.3	67.9
Apr.-June	144.3	26.5	39.6	210.4	45.7	26.4	72.1
July-Sept.	132.2	26.8	35.5	194.5	46.9	27.7	74.6
Oct.-Dec.	209.0	38.8	53.1	300.9	53.7	39.9	93.6
1951-Jan.-Mar.	132.0	20.3	37.0	189.3	44.6	30.1	74.7
Apr.-June (1) ...	158.3	17.5	45.5	221.3	34.0	32.6	66.6
Percentage Composition							
1941-1/4 yr. average .	75.8	11.8	12.4	100.0	61.7	38.3	100.0
1950-Jan.-Mar.	69.8	12.3	17.9	100.0	65.7	34.3	100.0
Apr.-June	68.6	12.6	18.8	100.0	63.4	36.6	100.0
July-Sept.	68.0	13.8	18.2	100.0	62.9	37.1	100.0
Oct.-Dec.	69.5	12.9	17.6	100.0	57.4	42.6	100.0
1951-Jan.-Mar.	69.7	10.7	19.6	100.0	59.7	40.3	100.0
Apr.-June (1) ...	71.5	7.9	20.6	100.0	51.1	48.9	100.0

(1) Preliminary.

Table 3. - Motor Vehicle Dealers
Sales and Accounts Receivable

Period	Sales				Accounts receivable (at end of period)		
	Cash	Instal- ment	Charge	Total	Instal- ment	Charge	Total
Dollar Estimates (in millions)							
1941-1/4 yr. average .	43.6	29.8	16.6	90.0	4.7	13.8	18.5
1950-Jan.-Mar.	160.5	58.9	66.8	286.2	4.1	54.0	58.1
Apr.-June	213.2	76.1	85.6	374.9	6.1	59.1	65.2
July-Sept.	213.3	83.9	95.0	392.2	5.9	62.4	68.3
Oct.-Dec.	190.2	71.2	77.6	339.0	5.2	67.2	72.4
1951-Jan.-Mar.	221.3	89.0	100.5	410.8	6.4	70.1	76.5
Apr.-June (1) ...	284.3	101.3	98.5	484.1	5.5	70.7	76.2
Percentage Composition							
1941-1/4 yr. average .	48.4	33.1	18.5	100.0	25.4	74.6	100.0
1950-Jan.-Mar.	56.1	20.6	23.3	100.0	7.1	92.9	100.0
Apr.-June	56.9	20.3	22.8	100.0	9.4	90.6	100.0
July-Sept.	54.4	21.4	24.2	100.0	8.6	91.4	100.0
Oct.-Dec.	56.1	21.0	22.9	100.0	7.2	92.8	100.0
1951-Jan.-Mar.	53.9	21.7	24.4	100.0	8.4	91.6	100.0
Apr.-June (1) ...	58.7	20.9	20.4	100.0	7.2	92.8	100.0

Table 4. - Men's Clothing Stores
Sales and Accounts Receivable

	Dollar Estimates (in millions)						
	1941-1/4 yr. average .	16.5	0.9	2.6	20.0	1.1	3.2
1950-Jan.-Mar.	23.7	1.1	4.5	29.3	1.4	6.1	7.5
Apr.-June	34.9	1.4	6.4	42.7	1.4	7.3	8.7
July-Sept.	30.5	1.3	5.6	37.4	1.4	7.3	8.7
Oct.-Dec.	45.6	2.5	7.9	56.0	2.9	8.1	11.0
1951-Jan.-Mar.	26.7	1.6	5.9	34.2	2.4	7.1	9.5
Apr.-June (1) ...	36.6	1.9	6.9	45.4	2.3	7.5	9.8
Percentage Composition							
1941-1/4 yr. average .	82.2	4.6	13.2	100.0	25.6	74.4	100.0
1950-Jan.-Mar.	80.9	3.8	15.3	100.0	18.7	81.3	100.0
Apr.-June	81.7	3.3	15.0	100.0	16.1	83.9	100.0
June-Sept.	81.6	3.5	14.9	100.0	16.1	83.9	100.0
Oct.-Dec.	81.4	4.5	14.1	100.0	26.4	73.6	100.0
1951-Jan.-Mar.	78.1	4.7	17.2	100.0	25.3	74.7	100.0
Apr.-June (1) ...	80.6	4.2	15.2	100.0	23.5	76.5	100.0

(1) Preliminary.

Table 5. - Family Clothing Stores
Sales and Accounts Receivable

Period	Sales				Accounts receivable (at end of period)		
	Cash	Instal- ment	Charge	Total	Instal- ment	Charge	Total
Dollar Estimates (in millions)							
1941-1/4 yr. average .	14.2	2.1	2.2	18.5	3.7	2.8	6.5
1950-Jan.-Mar.	19.6	2.0	3.9	25.5	3.6	5.3	8.9
Apr.-June	29.8	3.3	6.2	39.3	3.8	6.0	9.8
July-Sept.	28.0	2.2	4.9	35.1	3.5	5.9	9.4
Oct.-Dec.	39.8	4.5	7.9	52.2	4.4	7.5	11.9
1951-Jan.-Mar.	22.2	2.5	4.8	29.5	3.7	6.0	9.7
Apr.-June (1) ...	31.4	3.2	6.3	40.9	3.9	6.2	10.1
Percentage Composition							
1941-1/4 yr. average .	76.8	11.2	12.0	100.0	56.9	43.1	100.0
1950-Jan.-Mar.	76.9	7.8	15.3	100.0	40.4	59.6	100.0
Apr.-June	75.8	8.4	15.8	100.0	38.8	61.2	100.0
July-Sept.	79.8	6.3	13.9	100.0	37.2	62.8	100.0
Oct.-Dec.	76.2	8.6	15.2	100.0	37.0	63.0	100.0
1951-Jan.-Mar.	75.2	8.5	16.3	100.0	38.1	61.9	100.0
Apr.-June (1) ...	76.8	7.8	15.4	100.0	38.6	61.4	100.0

Table 6. - Women's Clothing Stores
Sales and Accounts Receivable

	Dollar Estimates (in millions)						
	15.1	0.8	1.9	17.8	1.0	1.9	2.9
1941-1/4 yr. average .	26.5	0.6	4.7	31.8	0.8	5.1	5.9
1950-Jan.-Mar.	39.3	0.6	6.2	46.1	0.5	5.1	5.6
Apr.-June	33.3	0.6	5.5	39.4	0.7	5.6	6.3
July-Sept.	43.9	0.8	7.2	51.9	0.7	6.5	7.2
1951-Jan.-Mar.	28.7	0.6	5.9	35.2	0.7	6.5	7.2
Apr.-June (1) ...	42.2	0.6	6.8	49.6	0.6	6.3	6.9
Percentage Composition							
1941-1/4 yr. average .	84.8	4.6	10.6	100.0	34.5	65.5	100.0
1950-Jan.-Mar.	83.3	1.9	14.8	100.0	13.6	86.4	100.0
Apr.-June	85.2	1.3	13.5	100.0	8.9	91.1	100.0
July-Sept.	84.5	1.5	14.0	100.0	11.1	88.9	100.0
Oct.-Dec.	84.6	1.5	13.9	100.0	9.7	90.3	100.0
1951-Jan.-Mar.	81.5	1.7	16.8	100.0	9.7	90.3	100.0
Apr.-June (1) ...	85.1	1.2	13.7	100.0	8.7	91.3	100.0

(1) Preliminary.

Table 7. - Hardware Stores
Sales and Accounts Receivable

Period	Sales				Accounts receivable (at end of period)		
	Cash	Instal- ment	Charge	Total	Instal- ment	Charge	Total
Dollar Estimates (in millions)							
1941-1/4 yr. average .	11.2	1.0	6.1	18.3	1.3	8.4	9.7
1950-Jan.-Mar.	19.2	1.2	10.4	30.8	1.1	13.2	14.3
Apr.-June	31.7	2.2	18.2	52.1	2.0	17.5	19.5
July-Sept.	33.0	2.2	19.4	54.6	1.9	18.3	20.2
Oct.-Dec.	35.0	2.4	17.0	54.4	1.8	17.8	19.6
1951-Jan.-Mar.	22.0	1.8	12.7	36.5	1.5	15.5	17.0
Apr.-June (1) ...	37.8	1.5	19.8	59.1	1.6	17.3	18.9
Percentage Composition							
1941-1/4 yr. average .	61.3	5.5	33.2	100.0	13.4	86.6	100.0
1950-Jan.-Mar.	62.3	3.9	33.8	100.0	7.7	92.3	100.0
Apr.-June	60.8	4.2	35.0	100.0	10.3	89.7	100.0
July-Sept.	60.4	4.0	35.6	100.0	9.4	90.6	100.0
Oct.-Dec.	64.3	4.4	31.3	100.0	9.2	90.8	100.0
1951-Jan.-Mar.	60.3	4.9	34.8	100.0	8.8	91.2	100.0
Apr.-June (1) ...	64.0	2.5	33.5	100.0	8.5	91.5	100.0

Table 8. - Furniture Stores
Sales and Accounts Receivable

	Dollar Estimates (in millions)						
	1941-1/4 yr. average .	1950-Jan.-Mar.	1951-Jan.-Mar.	Apr.-June (1) ...	1941-1/4 yr. average .	1950-Jan.-Mar.	1951-Jan.-Mar.
1941-1/4 yr. average .	5.0	9.1	1.9	16.0	18.7	2.6	21.3
1950-Jan.-Mar.	13.2	12.3	4.3	29.8	25.2	3.8	29.0
Apr.-June	17.0	16.2	6.2	39.4	26.3	4.3	30.6
July-Sept.	17.1	17.4	6.2	40.7	28.1	4.8	32.9
Oct.-Dec.	18.3	18.5	6.7	43.5	34.3	5.9	40.2
1951-Jan.-Mar.	14.6	14.2	5.2	34.0	27.4	4.7	32.1
Apr.-June (1) ...	17.3	15.0	6.7	39.0	29.5	7.1	36.6
Percentage Composition							
1941-1/4 yr. average .	31.0	56.6	12.4	100.0	87.8	12.2	100.0
1950-Jan.-Mar.	44.3	41.3	14.4	100.0	86.9	13.1	100.0
Apr.-June	43.1	41.1	15.8	100.0	85.9	14.1	100.0
July-Sept.	42.0	42.8	15.2	100.0	85.4	14.6	100.0
Oct.-Dec.	42.1	42.5	15.4	100.0	85.3	14.7	100.0
1951-Jan.-Mar.	42.9	41.8	15.3	100.0	85.4	14.6	100.0
Apr.-June (1) ...	44.3	38.5	17.2	100.0	80.6	19.4	100.0

(1) Preliminary.

Table 9. - Household Appliance and Radio Stores
Sales and Accounts Receivable

Period	Sales				Accounts receivable (at end of period)		
	Cash	Instal- ment	Charge	Total	Instal- ment	Charge	Total
Dollar Estimates (in millions)							
1941-1/4 yr. average .	3.7	5.6	2.2	11.5	15.8	4.0	19.8
1950-Jan.-Mar.	11.6	11.9	6.4	29.9	20.1	5.1	25.2
Apr.-June	13.7	15.6	7.1	36.4	22.3	5.5	27.8
July-Sept.	14.0	14.8	7.1	35.9	24.5	6.2	30.7
Oct.-Dec.	16.9	15.2	7.7	39.8	28.4	7.8	36.2
1951-Jan.-Mar.	14.2	14.0	7.7	35.9	25.7	7.5	33.2
Apr.-June (1) ...	16.4	12.8	9.0	38.2	23.2	7.1	30.3
Percentage Composition							
1941-1/4 yr. average .	31.8	48.6	19.6	100.0	79.8	20.2	100.0
1950-Jan.-Mar.	38.8	39.8	21.4	100.0	79.8	20.2	100.0
Apr.-June	37.6	42.9	19.5	100.0	80.2	19.8	100.0
July-Sept.	39.0	41.2	19.8	100.0	79.8	20.2	100.0
Oct.-Dec.	42.5	38.2	19.3	100.0	78.5	21.5	100.0
1951-Jan.-Mar.	39.6	39.0	21.4	100.0	77.4	22.6	100.0
Apr.-June (1) ...	42.9	33.5	23.6	100.0	76.6	23.4	100.0

Table 10. - Jewellery Stores
Sales and Accounts Receivable

	Dollar Estimates (in millions)						
	1941-1/4 yr. average .	6.1	1.7	1.8	9.6	2.8	1.6
1950-Jan.-Mar.	7.5	2.1	2.3	11.9	5.0	1.8	6.8
Apr.-June	9.5	2.7	2.8	15.0	4.5	1.9	6.4
July-Sept.	11.0	3.8	2.9	17.7	5.4	2.1	7.5
Oct.-Dec.	14.0	6.7	6.5	27.2	6.7	3.7	10.4
1951-Jan.-Mar.	7.7	2.1	2.9	12.7	4.3	2.3	6.6
Apr.-June (1) ...	9.7	2.2	3.3	15.2	2.9	2.1	5.0
Percentage Composition							
1941-1/4 yr. average .	63.4	17.4	19.2	100.0	63.6	36.4	100.0
1950-Jan.-Mar.	63.0	17.6	19.4	100.0	73.5	26.5	100.0
Apr.-June	63.3	18.0	18.7	100.0	70.3	29.7	100.0
July-Sept.	62.1	21.5	16.4	100.0	72.0	28.0	100.0
Oct.-Dec.	51.5	24.6	23.9	100.0	64.4	35.6	100.0
1951-Jan.-Mar.	60.6	16.5	22.9	100.0	65.2	34.8	100.0
Apr.-June (1) ...	63.8	14.5	21.7	100.0	58.0	42.0	100.0

(1) Preliminary.

Sales and Accounts Receivable
(in millions of dollars)

Table 11. - Grocery and Combination Stores (Independent)

Period	Sales					Accounts Receivable (Charge)	
	Cash		Charge		Total		
	Amount	%	Amount	%			
1941-1/4 yr. average .	62.7	63.5	36.1	36.5	98.8	20.2	
1950-Jan.-Mar.	151.6	73.8	53.7	26.2	205.3	25.4	
Apr.-June	172.1	74.5	59.0	25.5	231.1	25.8	
July-Sept.	180.5	75.6	58.3	24.4	238.8	25.4	
Oct.-Dec.	173.9	74.5	59.5	25.5	233.4	28.2	
1951-Jan.-Mar.	170.1	75.3	55.9	24.7	226.0	25.7	
Apr.-June (1) ...	185.4	73.2	67.8	26.8	253.2	28.0	

Table 12. - Country General Stores

1941-1/4 yr. average .	36.9	69.2	16.4	30.8	53.3	23.1
1950-Jan.-Mar.	62.5	69.2	27.8	30.8	90.3	26.7
Apr.-June	84.3	70.2	35.8	29.8	120.1	28.5
July-Sept.	96.1	71.8	37.7	28.2	133.8	30.2
Oct.-Dec.	96.3	72.5	36.6	27.5	132.9	31.5
1951-Jan.-Mar.	70.8	69.3	31.4	30.7	102.2	29.6
Apr.-June (1) ...	98.0	71.0	40.0	29.0	138.0	30.9

Table 13. - Coal and Wood Dealers

1941-1/4 yr. average .	12.3	49.9	12.4	50.1	24.7	12.4
1950-Jan.-Mar.	29.4	50.1	29.3	49.9	58.7	21.5
Apr.-June	15.6	43.8	20.0	56.2	35.6	16.2
July-Sept.	23.9	47.4	26.5	52.6	50.4	19.5
Oct.-Dec.	28.7	49.3	29.5	50.7	58.2	23.2
1951-Jan.-Mar.	30.7	50.4	30.2	49.6	60.9	22.7
Apr.-June (1) ...	14.8	42.8	19.8	57.2	34.6	16.1

Table 14. - Garages and Filling Stations

1941-1/4 yr. average .	41.2	80.4	10.1	19.6	51.3	8.2
1950-Jan.-Mar.	78.7	77.0	23.5	23.0	102.2	21.1
Apr.-June	107.9	76.7	32.8	23.3	140.7	24.7
July-Sept.	128.9	77.3	37.8	22.7	166.7	25.5
Oct.-Dec.	106.3	77.1	31.5	22.9	137.8	25.4
1951-Jan.-Mar.	89.7	74.5	30.7	25.5	120.4	24.4
Apr.-June (1) ...	118.3	76.7	36.0	23.3	154.3	26.4

(1) Preliminary.

Table 15. - All Other Trades
Sales and Accounts Receivable

Period	Sales				Accounts receivable (at end of period)		
	Cash	Instal- ment	Charge	Total	Instal- ment	Charge	Total
Dollar Estimates (in millions)							
1941-1/4 yr. average .	276.0	14.1	46.1	336.2	15.6	44.3	59.9
1950-Jan.-Mar.	585.1	19.0	103.1	707.2	23.7	79.0	102.7
Apr.-June	774.8	26.7	129.8	931.3	24.8	84.9	109.7
July-Sept.	824.4	29.5	137.5	991.4	26.2	90.3	116.5
Oct.-Dec.	838.7	30.3	141.5	1,010.5	31.4	104.4	135.8
1951-Jan.-Mar.	677.8	26.3	129.6	833.7	26.5	96.5	123.0
Apr.-June (1) ...	856.6	28.9	146.8	1,032.3	23.5	98.9	122.4
Percentage Composition							
1941-1/4 yr. average .	82.1	4.2	13.7	100.0	25.9	74.1	100.0
1950-Jan.-Mar.	82.7	2.7	14.6	100.0	23.1	76.9	100.0
Apr.-June	83.2	2.9	13.9	100.0	22.6	77.4	100.0
July-Sept.	83.2	3.0	13.8	100.0	22.5	77.5	100.0
Oct.-Dec.	83.0	3.0	14.0	100.0	23.1	76.9	100.0
1951-Jan.-Mar.	81.3	3.2	15.5	100.0	21.5	78.5	100.0
Apr.-June (1) ...	83.0	2.8	14.2	100.0	19.2	80.8	100.0

(1) Preliminary.

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