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## NONTHLY FTNANCING OF MOTOR VENICLE SALES IN CANADA, NOVEMBER, 1938

After breaking above the 1937 level in October for the first time this year, financing of motor vehicle sales in Canada reacted in November to a point slightly below the level of the corresponding month last year. There were 9,674 new and used vehicles financed to the extent of $\$ 4,065,233 \mathrm{in}$ November, 1938,4 per cent in number and 9 per cent in dollar volume belcw the 10,106 venicles financed for ${ }^{(1,1,446: 651}$ in November last year.

Elever-month totals showed 151,881 vehicles financed for $\$ 65,034,461$ 1in 1938 , as compared with 168,854 vehicles financod to the extent of $\$ 77,459,789$ in the same period of 1937, indicating decreeses amounting to 10 per cent in number and 9 per cent in dollar value.

New vehicles financeci in Nofember numbered 2,645 and their financed value was $\$ 1,916,013$, decreases of 15 per sent in number and 19 per cent in amount from the 3,117 vehicles financed for $\$ 2,378,587 \mathrm{in}$ November, 1937 . Combined figures for Nanitoba and Saskatchewan showed an increase o1 I per cent, the only gain recorded in this field, although the same volume was reposted for the Naritime Provinces as in November, 1937. Alberta showed a decline of 3 pe cent; Quebec, 11 per cent; Untario, 20 per cent; and British Columia, 36 per cent.

A slight increase occurred in ised vehicle finansirg which gained l per cent in number and 4 per cent in doliar voiume over the seme month iast year. Cntario, with a decline of 8 per cent, was the onJy province which falled to recold an increase. Manitoba and Saskatchewan showed a gain ot 28 per cent; Alberta, 20 per cent; Maritime Provinces, 8 per cent; Quebec and British Cujumbia, 1 Fer cen\%.

Number of Motor Vehicles Financed in Canada, 1933-1938

(Figures for the current year are subject to final revision)

| January | 1,524 | 2,709 | 2,246 | - 17.1 | 1,054,002 | 1,865,784 | 1,727,543 | 7.4 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 1,555 | 2,756 | 2,274 | - 17.5 | 1,102,521 | 1,950,724 | 1,717,079 | - 12.0 |
| March | 3,172 | 4,789 | 3,473 | - 27.5 | 2,192,004 | 3,323,023 | 2,531,806 | - 23.8 |
| April | 6,331 | 7,257 | 6,787 | - 6.5 | 4,267,363 | 5,021,353 | 5,002,993 | - 0.4 |
| Nay | 7,270 | 8,175 | 6,988 | - 14.5 | 4,960,491 | 5,810,739 | 5,295,003 | - 8.9 |
| June | 5,615 | 7,929 | 4,990 | - 37.1 | 3,980,528 | 5,746,656 | 3,771,236 | - 34.4 |
| July | 4,293 | 5,951 | 3,619 | - 39.2 | 3,074,640 | 4,375,854 | 2,701,816 | - 38.3 |
| August | 3,087 | 4,372 | 3,195 | - 26.9 | 2,216,705 | 3,187,305 | 2,484,386 | - 22.1 |
| September | 2,672 | 3,196 | 2,994 | - 6.3 | 1,922,520 | 2,436,106 | 2,245,629 | - 7.8 |
| October. | 2,097 | 2,734 | 2,905 | + 6.3 | 1,543,324 | 2,060,611 | 2,024,494 | 1.8 |
| November | 2,015 | 3.117 | 2,645 | - 15.1 | 1,459,643 | 2,378,587 | 1,916,013 | - 19.4 |
| 11 months | 39,631 | 52,985 | 42,116 | - 20.5 | 27,773,741 | 38,156,742 | 31,417,998 | - 17.7 |
| December | 3,232 | 3,262 |  |  | 2,114,120 | 2,507,933 |  |  |
| 12 months | 42,863 | 56,247 |  |  | 29,887,861 | 40,664,675 |  |  |


| January .... | 3,521 | 4,901 | 4,301 | - 12.2 | 1,016,336 | 1,432,212 | 1,420,847 | - 0.8 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February ... | 3,434 | 5,789 | 5,692 | - 1.7 | 960,796 | 1,647,923 | 1,787,178 | + 8.5 |
| March ...... | 6,484 | 9,229 | 8,735 | - 5.4 | 1,770,044 | 2,632,994 | 2,669,854 | $+1.4$ |
| April | 10,825 | 14,125 | 14,128 | (b) | 2,897,812 | 4,067,595 | 4,402,872 | + 8.2 |
| Way | 13,902 | 16,655 | 25,568 | - 6.5 | 3,680,981 | 4,754,834 | 4,794,541 | + 0.8 |
| June | 13,448 | 16,405 | 14,356 | - 22.5 | 3,467,078 | 4,690,985 | 4,395,803 | 6.3 |
| July | 10,349 | 13,626 | 12,399 | - 9.0 | 2,696,934 | 3,919,664 | 3,675,293 | 6.2 |
| August | 8,312 | 11,113 | 10,553 | - 5.0 | 2,129,282 | 3,179,395 | 3,188,821 | $+0.3$ |
| Soptember | 7,640 | 9,280 | 8,717 | - 6.1 | 1,939,819 | 2,646,699 | 2,631,355 | - 0.6 |
| October | 6,752 | 7,757 | 8,287 | + 6.8 | 1,749,543 | 2,262,682 | 2,500,679 | + 10.5 |
| November | 4,945 | 6,989 | 7,029 | + 0.6 | 1,309,686 | 2,068,064 | 2,149,220 | + 3.9 |
| 11 months | 89,612 | 115,869 | 109,765 | 5.3 | 23,618,311 | 33,303,047 | 33,616,463 | 0.9 |
| December | 5,039 | 5,782 |  |  | 1,353,640 | 1,882,451 |  |  |
| 12 monthe .. | 94,651 | 121,651 |  |  | 124,971,951 | 35,185,498 |  |  |

TOTAL - New and Used Vohiclos (a)

| January | 5,045 | 7.610 | 6,547 - 14.0 .. | 2,070,338 | 3,297,996 | 3,148,390 | 4.5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February ... | 4,989 | 8,545 | 7,966-6.8 | 2,063,317 | 3,598,647 | 3,504,257 | 2.6 |
| March ...... | 9,656 | 14,018 | 12,208-12.9 | 3,962,048 | 5,956,017 | 5,201,660 | $=12.7$ |
| April | 17,156 | 21,382 | 20,915-2.2 | 7,165,175 | 9,088,948 | 9,405,865 | + 3.5 |
| May | 21,172 | 24,830 | 22,556-9.2 | 8,641,472 | 10,565,573 | 10,089,544 | - 4.5 |
| June | 19,063 | 24,334 | 19,346-20.5 | 7,447,606 | 10,437,641 | 8,167,039 | - 21.8 |
| July | 14,642 | 19,577 | 16,018-18.2 | 5,771,574 | 8,295,518 | 6,377,109 | - 23.1 |
| Auguet | 11,399 | 15,485 | 13,748-11.2 | 4,345,987 | 6,366,700 | 5,673,207 | - 10.9 |
| September .. | 10,312 | 12,476 | 11,711-6.1 | 3,862,339 | 5,082,805 | 4,876,984 | 4.0 |
| October | 8,849 | 10,491 | $11,192+6.7$ | 3,292,867 | 4,323,293 | 4,525,173 | + 4.7 |
| November | 6,960 | 10,206 | $9,674-4.3$ | 2,769,329 | 4,446,651 | 4,065,233 | 8.6 |
| 11 months | 129,243 | 168,854 | 51,881-10.1 | 51,392,052 | 71,459,789 | 65,034,461 | 9.0 |
| December | 8,271 | 9,044 |  | 3,467,760 | 4,390,384 |  |  |
| 12 months | 137,514 | 177,898 |  | 54,859,812 | 75,850,173 |  |  |

(a) Includes passenger cars, trucks and buses.
(b) Increase is less than 0.1 per cent.
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FINANCING OF MOTOR VEHICLE SALES II CANADA BY PROVINGES, NOVIIBER, 1237 and 1938


Now Vehicles(a)
CANADA
Maritime Provinces .....
Quebec ................... Ontario .................... Nanitoba \& Saskatchewan. Al berta .................. British Columbia .......

| $\|c\|$ |  |  |  |  |  |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 3,117 | 2,645 | -15.1 | $2,378,587$ | $1,916,013$ | -19.4 |
| 109 | 109 | $(b)$ | 83,197 | 84,175 | +1.2 |
| 510 | 452 | -11.4 | 423,215 | 356,461 | -15.8 |
| 1,617 | 1,290 | $-20,2$ | $1,213,522$ | 911,629 | -24.9 |
| 303 | 307 | +1.3 | 224,903 | 215,121 | -9.3 |
| 358 | 346 | -3.4 | 245,421 | 231,418 | -5.7 |
| 220 | 141 | -35.9 | 188,329 | 117,209 | -37.8 |


| CANADA | 6, 239 | 7.029 | + 0.6 | 2,068,064 | 2, 148,220 | + 3.9 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces | 431 | 465 | + 7.9 | 125,408 | 133,283 | + 6.3 |
| Quebec | 876 | 884 | + 0.9 | 288,035 | 287,703 | - 0.1 |
| Ontario | 3,83 | 3,491 | - 3.4 | 1,088,306 | 1,015,424 | - 6.7 |
| Manitobe \& Saskatchewan | 641 | 823 | + 28.4 | 190,381 | 258,526 | + 35.8 |
| Alberta | 659 | 792 | + 20.2 | 206,749 | 254,313 | + 23.0 |
| British Columbia ...... | 569 | 574 | + 0.9 | 169,185 | 199,971 | + 18.2 |

TOTAL - New and Used Vehicies(a)

| Canada | 10,106 | 2,674 | 4.3 | 4,446,651 | 4,065,233 | -8.6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Waritime Provinces | 540 | 574 | + 6.3 | 208,605 | 217,458 | $+4.2$ |
| Quebec | 1,386 | 1,336 | - 3.6 | 711,250 | 644,164 | - 9.4 |
| Ontario | 5,430 | 4,781 | - 12.0 | 2,301,828 | 1,927,053 | - 16.3 |
| Manitoba \& Saskatchewan | 944 | 1,130 | +19.7 | 415,284 | 473,647 | $+14.1$ |
| Alberta | 1,017 | 1,138 | +11.9 | 452,170 | 485, 731 | + 7.4 |
| British Columbia | 78\% | 715 | - 9.4 | 357,514 | 317,180 | - 11.3 |

(a) Includes passenger cars, trucks and buses.
(b) Unchanged.

