Published by inuthority of the HON. i. D. EULER, M.P., Minister of Trade and Commerce

JUN $\leq 2$ 193a
DEPhRTIENT OF TRADE GND COMLBRCE
DOIINION BURNaU OF STATISTICS
TNTERNGL TR:DE BR.NGH
Crichilit, Canis Dis

Chief, Intornal Trade Branch: Vo1. X - No. 5 Herbert Harshal1, B.A H. F.S.

FINaNCING OF MOTOR VHITCLE SizLES IN CiNa,i, MhY, 1938.
Notor vehicle financing in Canada for lay gained less than the usual seasonal amount from april and was down 9.2 per cent in number and 4.5 per cent in value from hay a year go. New and used vehicles financed totalled 22,556 at $\$ 10,089,544$ for May, 1938, compared with 24,830 units for $\$ 10,565,573$ last yoar. The decline in number of units financed compared with way last year was greater for new than for used vehicles being 14.5 per cent for the former and 6.5 per cent for the latter. Dollar volume of new vehicle financing dropped 8.9 per cent, while that for used vehicles remained practically unchanged.

During the first five months, financing of motor vehicle sales in Canada declined 8.2 per cent in number and 3.6 per cent in amount from figures for the same periud of 1937. Volume to date shows 70,192 vehicles financed for $\$ 31,349,716$ compared with 76,385 at $\$ 32,507,181$ last year.

New vehicles financed during liay were 14.5 per cent lower than last year's figures in number and 8.9 per cont lower in amount. The number of vehicles financed was 6,988 compared with 8,175 in May, 2937. Decreases vere recorded in the various provinces a s follows: British Columbia, 26.8 per cent; Manitoba \& Saskatchewan, 20.9 per cent; Naritime Provinces, 17.4 per cent; $\operatorname{Ciberta,~} 13.5$ per cent; Quebec, 13.0 per cent; and Ontario, 11.2 per cent

Used vehicles financed during liay totalled 15,568, a decrease of 6.5 per cent from the total of 16,655 which were financed in May, 1937. Haberta with a gain of 2.7 per cent was the only province showing an increase in number of used vehicles financed. Declines in the other provinces were as follows: Miaritime Province日, ll. 9 per cent; Ontario, 8.0 per cent; Quebec, 5.4 per cent; Manitoba and Saskatchewan, 5.3 per cent; and British Columbia, 2.7 per cent.

Number of liotor Vohicles Financed in Canada. 1933=1938 ( 000 's cmitted)


FIMARCTNG OF HCTOR VEHICLE SALZS IN CANADA, 1935-1938
(\$2guces for tbs current year are subject to final revision)



Used Vehicles ${ }^{(a)}$

| January....... | 3,522 | 4,901 | 4,301 | - 12.2 | 1,016,336 | 1,432,212 | 1,420,847 | - 0.8 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fobruary ...... | 3,434 | 5,789 | 5,692 | - 1.7 | 960,776 | 1,647,923 | 1,787,178 | + 8.5 |
| March ........ | 6,404 | 9,229 | 8,735 | - 5.4 | 1,770,044 | 2,632,994 | 2,669,851 | + 1.4 |
| April | 3.0,825 | 24,125 | 14,128 | 5 | 2,897,812 | 4,067,595 | 4,402,872 | + 8.2 |
| May | 13,202 | 16,655 | 12.568 | $=6.5$ | 3,6802981 | $4,75 \pm, 834$ | 4, 724,542 | $\pm{ }^{+}$ |
| 5 mos..... | 38,165 | 50,699 | 48,424 | - 4.5 | 20,325,969 | 14,535,558 | 5,075,292 | $+3.7$ |
| June | 13:448 | 16,405 |  |  | 3:467,078 | 4,690,985 |  |  |
| July | 10,349 | 13,626 |  |  | 2,696,934 | 3.919,664 |  |  |
| 8...just. | 8,312 | 11,113 |  |  | 2,129,232 | 3,179,395 |  |  |
| Septomber | 7,640 | 9,280 |  |  | 1.939:819 | 2,646,699 |  |  |
| October ....... | 6,752 | 7,757 |  |  | 1,749,543 | 2:262,682 |  |  |
| November | 4,945 | 6,989 |  |  | 1,309,686 | 2,063,064 |  |  |
| December | 5,039 | 5,782 |  |  | 12353,640 | 1 |  |  |
| 12 mos. | 94,651 | 121,651 |  |  | 24,971,951 | 35,185:493 |  |  |

Total - New and Used Vehicles(a)


[^0]

New $\mathrm{V}_{\mathrm{e}}$ hicles (a)

CANADA $\qquad$

| 8,175 | 6,988 | -14.5 | $5,810,739$ | $5,295,003$ | -8.9 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 711 | 587 | -17.4 | 535,150 | 467,475 | -12.6 |
| 1,853 | 1,613 | -13.0 | $1,440,239$ | $1,349,415$ | -6.3 |
| 3,319 | 2,948 | -11.2 | $2,279,029$ | $2,134,427$ | -6.3 |
| 1,741 | 903 | -20.9 | 734,657 | 630,237 | -14.2 |
| 710 | 614 | -13.5 | 470,983 | 431,451 | -8.4 |
| 441 | 323 | -26.8 | 350,681 | 281,998 | -19.6 |

Tsed Vehicles

| CANADA | 16,655 | 15,568 | $-6.5$ | 4,754,834 | 4,794,541 | $\begin{array}{r} \\ +\quad 0.8 \\ \hline\end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces ...... | 1,457 | 1,283 | - 11.9 | 448,338 | 407,941 | - 9.0 |
| Quebec | 3,159 | 2,989 | - 5.4 | 1,000,777 | 1,033,992 | $+3.3$ |
| Ontario | 8,041 | 7,394 | - 8.0 | 2,145,224 | 2,105,056 | - 1.9 |
| Mianitoba \& Saskatchewan. | 1,865 | 1,767 | - 5.3 | 525,819 | 533,756 | $+1.5$ |
| Alberta | 1,099 | 1,129 | + 2.7 | 328,131 | 369,486 | $+12.6$ |
| British Columbia ....... | 1,034 | 1,006 | - 2.7 | 306,545 | 344,310 | $+12.3$ |

Total - Now and Used Vehicles (a)

CANLDL .....
Naritime Provinces ......
$\qquad$
$\qquad$
Manitoba \& Saskatchewan hilberta $\qquad$
British Columbia

|  |  |  |  |  |  |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 24,830 | 22,556 | -2.2 | $10,565,573$ | $10,089.544$ | -4.5 |
| 2,168 | 1,870 | -13.7 | 983,488 | 875,416 | -11.0 |
| 5,012 | 4,602 | -8.2 | $2,441,016$ | $2,383,407$ | -2.4 |
| 11,360 | 10,342 | -9.0 | $4,424,253$ | $4,239,483$ | -4.2 |
| 3,006 | 2,670 | -11.2 | $1,260,476$ | $1,163,993$ | -7.7 |
| 1,809 | 1,743 | -3.6 | 799,114 | 800,937 | +0.2 |
| 1,475 | 1,329 | -9.9 | 657,226 | 626,308 | -4.7 |

(a) Includes passenger cars, trucks and buses.


[^0]:    (a) Includes passenger cars, trucks and buses.

