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## FINANCING OF MOTOR VEHICLE SALES IN CANADA, MAY, 1938.

Motor vehicle financing in Canada for May gained less than the usual seasonal amount from april and was down 9.2 per cent in number and 4.5 per cent in value from May a year ago. New and used vehicles financed totalled 22,556 at \$10,089,544 for May, 1938, compared with 24,830 units for \$10,565,573 last year. The decline in number of units financed compared with May last year was greater for new than for used vehicles being 14.5 per cent for the former and 6.5 per cent for the latter. Dollar volume of new vehicle financing dropped 8.9 per cent, while that for used vehicles remained practically unchanged.

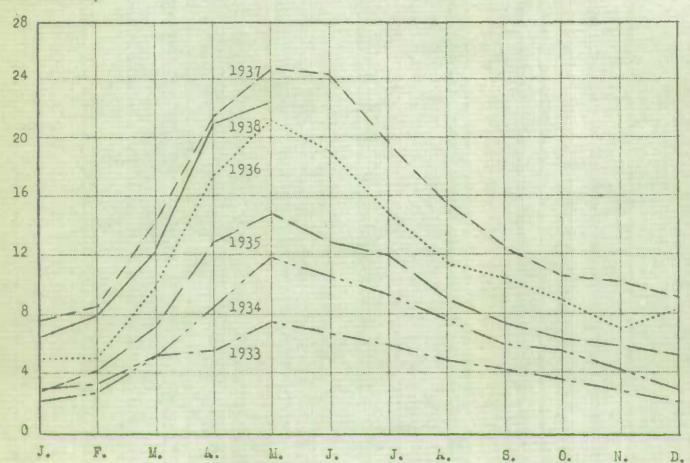
During the first five months, financing of motor vehicle sales in Canada declined 8.1 per cent in number and 3.6 per cent in amount from figures for the same period of 1937. Volume to date shows 70,192 vehicles financed for \$31,349,716 compared with 76,385 at \$32,507,181 last year.

New vehicles financed during May were 14.5 per cent lower than last year's figures in number and 8.9 per cent lower in amount. The number of vehicles financed was 6,988 compared with 8,175 in May, 1937. Decreases were recorded in the various provinces as follows: British Columbia, 26.8 per cent; Manitoba & Saskatchewan, 20.9 per cent; Maritime Provinces, 17.4 per cent; Alberta, 13.5 per cent; Quebec, 13.0 per cent; and Ontario, 11.2 per cent

Used vehicles financed during May totalled 15,568, a decrease of 6.5 per cent from the total of 16,655 which were financed in May, 1937. Alberta with a gain of 2.7 per cent was the only province showing an increase in number of used vehicles financed. Declines in the other provinces were as follows: Maritime Provinces, 11.9 per cent; Ontario, 8.0 per cent; Quebec, 5.4 per cent; Manitoba and Saskatchewan, 5.3 per cent; and British Columbia, 2.7 per cent.

## Number of Motor Vehicles Financed in Canada, 1933 - 1938

(000's cmitted)



## FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1936-1938 (Figures for the current year are subject to final revision)

	argures	tot res	Garrent	year are	s subject to	o linal revi	ston	
	Numb	er of Ve	hicles		Amount of Financing			
Month	1936	1937		% of Change, 1938/37	1936	1.937	1938	%.of Change, 1938/37
					ý		Ÿ	
			New	Vehicles	3(a)			
January February	1,524	2,709	2,246	- 17.1 - 17.5	1,054,002	1,865,784	1,727,543	- 7.4 - 12.0
March	3.172	4,789	3,473	- 27.5	2,192,004	3,323,023	2,531,806	- 23.8
April	6,331	7,257	6,787	- 6.5 - 14.5	4,267,363		5,002,993 5,295,003	- 0.4
5 mos	19,852		21,768	- 15.3		17,971,623	16,274,424	- 9.4
June	5,615	7,929			3,980,528	5,746,656 4,375,854		The second
July	4,293	5,951			2,226,70%			
September	2,672	3,196			1,922,520	2,436,106		
October	2,097 2,015	2,734			1,543,324			
December	3,232	3,117			2,114,120			
12 mos	42,863	56,247			29,887,861	40,664,675		
	Samuel and the State and a State and	larrece receivado acomedinado escorrecidades				Programmer or every case appealshing printingspare	4	
			Used	Vehicle	a(a)			
January	3,521	4,901	4,301	- 12.2	1,016,336	1,432,212	1,420,847	- 0.8
February	3,434	5,789	5,692	- 1.7	960,796	1,647,923	1,787,178	
March	6,484	9,229	8,735		1,770,044 2,897,812		2,669,854	+ 1.4 + 8.2
April	10,825	16,655			3,680,981		4,794,541	
5 mos	38,166	50,699	48,424	- 4.5	10,325,969	14,535,558	15,075,292	+ 3.7
June	13,448	16,405			3,467,078	4,690,985		•
July	10,349	13,626			2,696,934			
September	8,312	11,113			2,129,232			
October	6,752	7,757			1,749,543			
November	4,945	6,989			1,309,686		The state of	
December	5,039	5,782			1,353,640	1,882,451		
12 mos	94,651	121,651			24,971,951	35,185,498		
		Total	- New	and Used	Vehicles (a	)		
January	5,045		1 6,547			3,297,996	13,148,390	- 4.5
February	4,989	8,545	7,966	- 6.8	2,063,317	3,598,647	3,504,257	- 2.6
March	9,656	14,018	12,208			5,956,017	5,201,660	
April	17,156	21,382 24,830	20,915			9,088,948	9,405,865	
5 mos	58,018	76,385	70,192		23,902,350		31,349,716	
June	19,063	24,334				10,437,641		
July	14,642	19,577		1	5,771,574 4,345,987	8,295,518 6,366,700		
September	10,312	12,476			3,862,339	5,082,805		
October	8,849	10,491			3,292,867	4,323,293		
November	6,960	10,106	1		2,769,329			
12 mag		177 898			1	75 850 172		-

54,859,812 75,850,173

12 mos. .... 137,514 177,898

<sup>(</sup>a) Includes passenger cars, trucks and buses.

Province	mani i mali di		ehicles	Amount of Financing			
	May, 1937	May, 1938	% Change,	May, 1937	May, 1938	% Change, 1938/37	
					4		

New Vehicles (a)

CANADA	8,175	6,988	- 14.5	5,810,739	5,295,003	- 8.9
Maritime Provinces  Quebec  Ontario  Manitoba & Saskatchewan  Alberta  British Columbia	711 1,853 3,319 1,141 710 441	1,613 2,948 903 614	- 17.4 - 13.0 - 11.2 - 20.9 - 13.5 - 26.8	535,150 1,440,239 2,279,029 734,657 470,983 350,681	1,349,415 2,134,427 630,237	- 12.6 - 6.3 - 6.3 - 14.2 - 8.4 - 19.6

Wsed Vehicles (a)

CANADA	16,655	15,568	- 6.5	4,754,834	4,794,541	+ 0.8
Maritime Provinces	1,457	1,283	- 11.9	448,338	407,941	- 9.0
Quebec	3,159	2,989	- 5.4	1,000,777	1,033,992	+ 3.3
Ontario	8,041	7,394	- 8.0	2,145,224	2,105,056	- 1.9
Manitoba & Saskatchewan .	1,865	1,767	- 5.3	525,819	533,756	+ 1.5
Alberta	1,099	1,129	+ 2.7	328,131	369,486	+ 12.6
British Columbia	1,034	1,006	- 2.7	306,545	344,310	+ 12.3

Total - New and Used Vehicles (a)

CANADA	24.830	22.556	- 9.2	10,565,573	10,089,544	- 4.5
Maritime Provinces	2,168	1,870	- 13.7	983,488	875,416	- 11.0
Quebec	5,012	4,602	- 8.2	2,441,016	2,383,407	- 2.4
Ontario	11,360	10,342	- 9.0	4,424,253	4,239,483	- 4.2
Manitoba & Saskatchewan .	3,006	2,670	- 11.2	1,260,476	1,163,993	- 7.7
Alberta	1,809	1,743	- 3.6	799,114	800,937	+ 0.2
British Columbia	1,475	1,329	- 9.9	657,226	626,308	- 4.7

<sup>(</sup>a) Includes passenger cars, trucks and buses.

