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> linister of Trade and Commerce

## DEPARTIENT OF TRADE AND COMAERCE <br> DUUTINION BUREAU OF STATISTICS <br> Ifiternal trade bralich <br> OTTATIA, CANADA

| Dominion Statistician: Chier, Internal Trade Branch: Statistician: | R.H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Herbert Narshall, B.A., F.S.S. <br> A.C. Steedman, B.A. |
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MOITHLY FINANCING OF MOTOR VEHICLE SALES IN CAANACA, OCTOBER, 1939
After dropping off sharply in Septomber, financing of new and used motor vehicles in Canada rallied in October when the number of vehicles financed was l per cent higher than in the corresponding month last year. A drop of 5 per cent in amount of financing was recorded in the same comparison. The number of units financed in nctober, 1939, was 11,522 with a financed value of $4,376,340$ compared with 11,393 vehicles financed for $4,584,943$ in October, 1938. Cumulative totals for the first ten months of this year showed 131,358 vehicles financed for $53,598,514$, 9 per cent in number and 13 per cent in amount below the 143,989 units financed to the extent of $461,605,653$ in the same period last year.

There was little change in the trend of new vehicle financing as declines recorded were 18 per cent in number and 16 per cent in amount of financing below October, 1938. There were 2,420 transactions involving $1,706,896$ in the latest month and 2,921 contracts for $2,035,587$ in October last year. An increase of 15 per cent was reported for Manitoba and Saskatchewan combined, but decreases occurred in all other provinces ranging from 13 per cent for Quebec to 41 per cent for British Columbia. Declines in the Maritine Provinces, Ontario and Alberta were 14, 22 and 33 per cent respectively.

More favourable conditions prevailed in the used vehicle field where increases of 8 per cent in number and 5 per cent in amount of financing were recorded over October, 1938. In October, 1939, the volume of finapoing was 9,112 vehicles for $\$ 2,667.44$, compared with 8,472 vehicles for $\$ 2,549,356$ in the same month last year. Among the various regions of the Dominion for which statistics are available, combined figures for Manitoba and Saskatchewan recorded the treatest improvement with an advance of 50 per cent. Other increases wore 33 per cent for the Maritime Provinces, 4 per cent for Ontario and I per cent for Alberta. The total shown for Quebec is practically on a par with last year's figure, but used vehicle financing in British Columbia was 34 per cent lower than in October, 1938.

Number of Motor Vohicles Financed in Canada, 1933-1939

(Figures for the current year are subject to final revision)

|  | Number of Vehicles |  |  |  | Amount of Financing |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Month | 1937 | 1938 | 1939 | \% of Change, $1939 / 38$ | 1937 | 1938 | 1939 | \% of Change, $1939 / 38$ |

New Vehicles(a)

| January | 2,709 | 2,265 | 1,683 | - 25.7 | 1,865,784 | 1,740,832 | 1,222,943 | - 29.7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 2,756 | 2,304! | 1,617 | - 29.8 | 1,950,724 | 1,741,945 | 1,238,263 | - 28.9 |
| March | 4,789 | 3,568 | 2,591 | - 27.4 | 3,323,023 | 2,594,953 | 1,916,727 | - 26.1 |
| April | 7,257 | 6,809 | 4,664 | - 31.5 | 5,021,353 | 5,012,238 | 3,363,538 | - 32.9 |
| May . | 8,175 | 7,024 | 6,028 | - 14.2 | 5,810,739 | $5,318,246$ | 4,500,635 | - 25.4 |
| June | 7.929 | 5,050 | 4,167 | - 17.5 | 5,746,656 | 3,817,376 | 3,213,307 | - 15.8 |
| July | 5,951 | 3,505 | 3,128 | - 13.2 | 4,375,854 | 2,719,524 | 2,391,448 | - 12.1 |
| August | 4,372 | 3,219 | 3,002 | - 6.7 | 3,187,305 | 2,501,978 | 2,276,081 | - 9.0 |
| September .... | 3,196 | 2.978 | 2,404 | - 19.3 | 2,436,106 | 2,228,910 | 1,791,655 | - 19.6 |
| October ...... | 2,734 | 2,921 | 2,410 | - 17.5 | 2,060,611 | 2,035,587 | 1,708,896 | - 16.0 |
| 10 months | 49,868 | 39,743 | 31,694 | - 20.3 | 35,778,155 | 29,711,589 | $23,623,493$ | - 20.5 |
| November | 3,117 3,262 | 2,674 |  |  | $2,378,587$ $2,507,933$ | $1,940,071$ |  |  |
| December | 3,262 | 2,850 |  |  | 2,507,933 | 2,049,964 |  |  |
| 12 months | 56,247 | 45,267 |  |  | 40,664,675 | 33,701,624 |  |  |

Used Vehicles(a)

| January | 4,901 | 4,461 | 4,680 | + 4.9 | 1,432,212 | 1,464,853 | 1,511,037 | $+3.2$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 5,789 | 5,811 | 5,116 | - 12.0 | 1,647,923 | 1,817,042 | 1,603,253 | - 11.8 |
| March | 9,229 | 9,007 | 7.753 | - 13.9 | 2,632,994 | 2,746,365 | 2,361,741 | - 14.0 |
| April | 14,125 | 14,101 | 11.422 | - 19.0 | 4,067,595 | 4,390,244 | 3,500,941 | - 20.3 |
| May. | 16,655 | 15,616 | 15,841 | + 1.4 | 4,754,834 | 4,829,349 | 4,832,096 | + 0.1 |
| June | 16,405 | 14,575 | 14,455 | - 0.8 | 4,690,985 | 4,455,952 | 4,231,180 | - 5.0 |
| July | 13,626 | 12,599 | 12,565 | - 0.3 | 3,919,664 | 3,748,860 | 3,669,707 | - 2.1 |
| August ....... | 11,113 | 10,719 | 10,996 | + 2.6 | 3,179,395 | 3,231,692 | 3,288,609 | + 1.8 |
| September .... | 9,280 | 8,885 | 7.724 | - 13.1 | 2,646,699 | 2,660,351 | 2,309,013 |  |
| October ...... | 7,757 | 8,472 | 9,112 | + 7.6 | 2,262,682 | 2,549,356 | 2,667,4,4 | + 4.6 |
| 10 months | 108,880 | 104,246 | 99,664 | 4.4 | 31,234,983 | ,31,894, 064 | 29,975,021 | - 6.0 |
| Novembor . | 6,989 | 7.130 |  |  | 2,068,064 | 2,178,540 |  |  |
| December . . | 5,782 | 6,060 |  |  | 1,882,451 | 1,911,625 |  |  |
| 12 months | 121,651 | 117.436 |  |  | 35,185.498 | 35.984.229 |  |  |


| January | 7,610 | 6,726: | 6,363-5.4 | 3,297,996 | 3,205,685 | 2,733,980 | -14.7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 8.545 | 8,115 | 6,7331-17.0 | 3,598,647 | 3,558,987 | 2,841,516 | - 20.2 |
| March .. | 14,018 | 12,575 | 10,34 - 17.7 | 5,956,017 | 5,341,318 | 4,278,468 | - 19.9 |
| April | 21,382 | 20,910 | 16,036-23.1 | 9,088,948 | 9,402,482 | 6,864,479 | - 27.0 |
| May . | 24,830 | 22,640 | 21,869-3.4 | 10,565,573 | 10,147,595 | 9,332,731 | - 8.0 |
| June | 24,334 | 19,625 | 18,622-5.1 | 10,437,641 | 8,273,328 | 7.444, 487 | - 10.0 |
| July | 19,577 | 16,204 | 15,693-3.2 | 8,295,518 | 6,468,384 | 6,061,155 | - 6.3 |
| August | 15,435 | 13,938 | $13.998+0.4$ | 6,366,700 | 5,733,670 | 5,564,690 | - 2.9 |
| September | 12,476 | 11,863 | 10,128-14.6 | 5,082,805 | 4,889,261 | 4,100,668 | - 16.1 |
| October. | 10,491 | 11,393 | $11,522+1.1$ | 4,323,293 | 4,534,943 | 4,376,340 | - 4.5 |
| 10 months | 158,748 | 143,989 | $131,358-8.3$ | 67,013.138 | 61,605,653 | 53,598,514 | - 13.0 |
| November ...... Docember | $\begin{array}{r} 10,106 \\ 9,0,4 \end{array}$ | $\begin{aligned} & 9,804! \\ & 8,910 \end{aligned}$ |  | $\begin{aligned} & 4,446,651 \\ & 4,390,384 \end{aligned}$ | $\begin{aligned} & 4,118,611 \\ & 3,961,589 \end{aligned}$ |  |  |
| 12 months .... | 177,898 | 162,703 |  | $75,850,173$ | 69,685,853 |  |  |

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| CATHADA | 2,921 | 2,410 | - 17.5 | 2,035,587 | 1,708,896 | - 16.0 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces | 156 | 135 | - 13.5 | 114,722 | 82,109 | - 28.14 |
| Quebec | 400 | 350 | - 12.5 | 294,271 | 272,452 | - 7.4 |
| Ontario | 1,142 | 896 | - 21.5 | 772,498 | 649,893 | - 15.9 |
| Manitoba \& Saskatchewan | 473 | 543 | + 14.8 | 314,238 | 348,10? | +10.8 |
| Alberta | 551 | 368 | - 33.2 | 375,311 | 257,068 | - 31.5 |
| British Columbia | 199 | 118 | - 40.7 | 164,497 | 99,272 | - 39.7 |


| CANADA | 8,472 | 9.112 | + 7.6 | 2,549,356 | 2,667,444 | + 4.6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces .... | 538 | 713 | + 32.5 | 153,674 | 198,835 | $+27.4$ |
| Quebec | 1,028 | 1,025 | - 0.3 | 329,102 | 312,038 | - 5.2 |
| Ontario | 3,860 | 4,016 | + 4.0 | 1,098,143 | 1,073,051 | - 2.3 |
| Manitoba \& Saskatchewan | 1,216 | 1,824 | + 50.0 | 362,807 | 567,909 | + 56.5 |
| Alberta .. | 929 | 936 | + 0.8 | 306,902 | 315,414 | + 2.8 |
| British Columbia | 901 | 598 | - 33.6 | 298,728 | 200,197 | - 33.0 |


(a) Includes passenger cars, trucks and buses.


[^0]:    (a) Inoludes passenger cars, trucks and buses.

