

Published by Authority of the HON. W.D. EULER, M.P. Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH OTTAWA, CANADA

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Vol. XI - No. 10

Year's Subscription, \$1.00 Single copies, .10

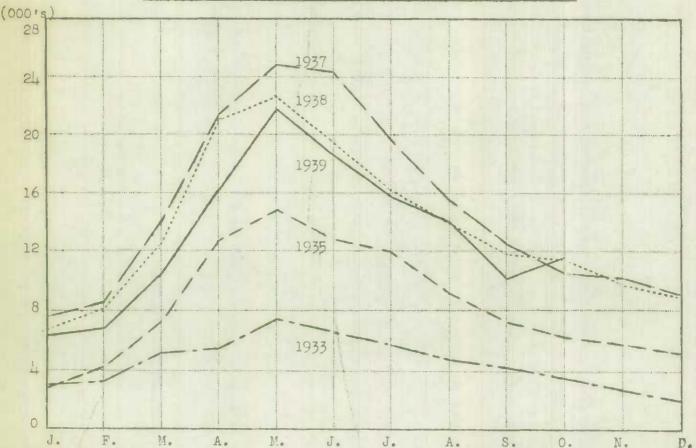
MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, OCTOBER, 1939

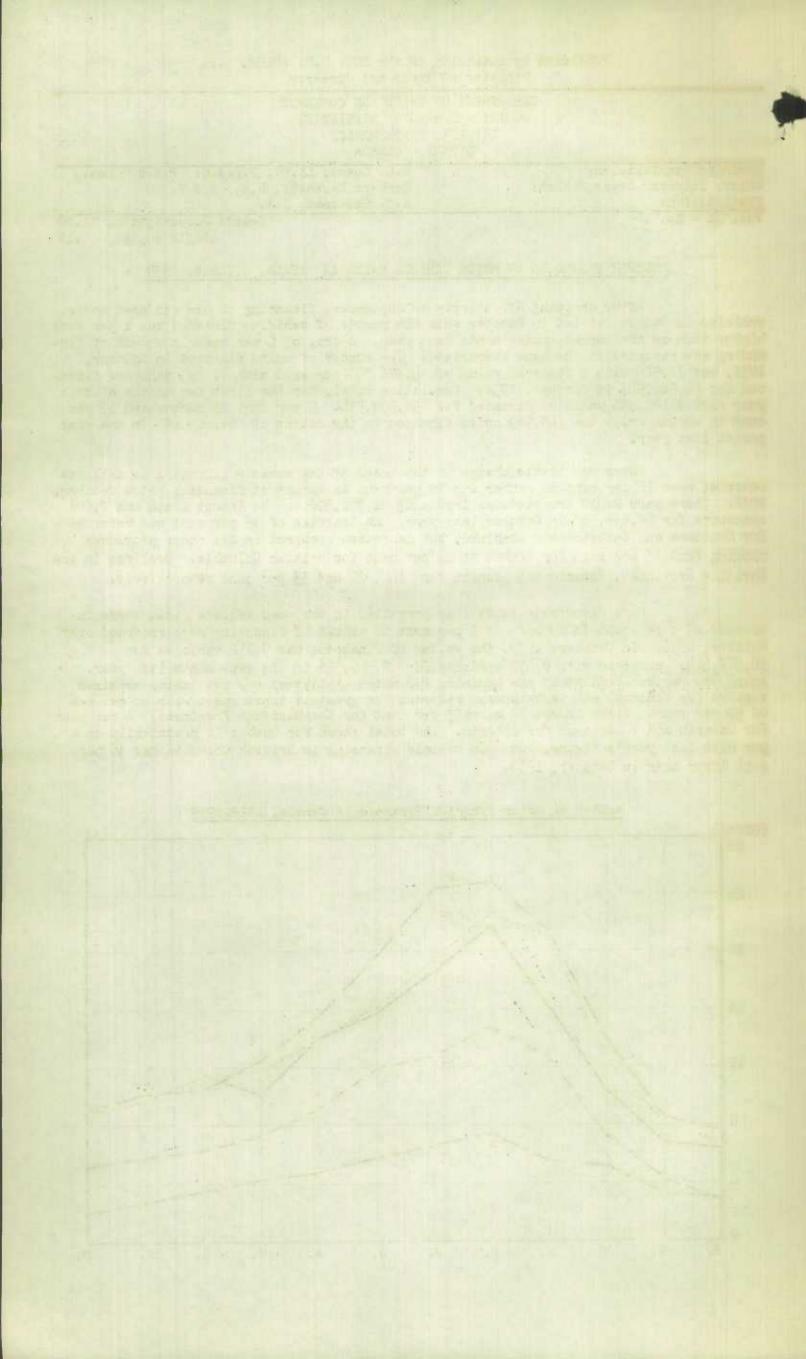
After dropping off sharply in September, financing of new and used motor vehicles in Canada rallied in October when the number of vehicles financed was 1 per cent higher than in the corresponding month last year. A drop of 5 per cent in amount of financing was recorded in the same comparison. The number of units financed in October, 1939, was 11,522 with a financed value of \$4,376,340 compared with 11,393 vehicles financed for \$4,584,943 in October, 1938. Cumulative totals for the first ten months of this year showed 131,358 vehicles financed for \$53,598,514, 9 per cent in number and 13 per cent in amount below the 143,989 units financed to the extent of \$61,605,653 in the same period last year.

There was little change in the trend of new vehicle financing as declines recorded were 18 per cent in number and 16 per cent in amount of financing below October, 1938. There were 2,410 transactions involving \$1,708,896 in the latest month and 2,921 contracts for \$2,035,587 in October last year. An increase of 15 per cent was reported for Manitoba and Saskatchewan combined, but decreases occurred in all other provinces ranging from 13 per cent for Quebec to 41 per cent for British Columbia. Declines in the Maritime Provinces, Ontario and Alberta were 14, 22 and 33 per cent respectively.

More favourable conditions prevailed in the used vehicle field where increases of 8 per cent in number and 5 per cent in amount of financing were recorded over October, 1938. In October, 1939, the volume of financing was 9,112 vehicles for \$2,667,444, compared with 8,472 vehicles for \$2,549,356 in the same month last year. Among the various regions of the Dominion for which statistics are available, combined figures for Manitoba and Saskatchewan recorded the greatest improvement with an advance of 50 per cent. Other increases were 33 per cent for the Maritime Provinces, 4 per cent for Ontario and 1 per cent for Alberta. The total shown for Quebec is practically on a par with last year's figure, but used vehicle financing in British Columbia was 34 per cent lower than in October, 1938.

Number of Motor Vehicles Financed in Canada, 1933-1939

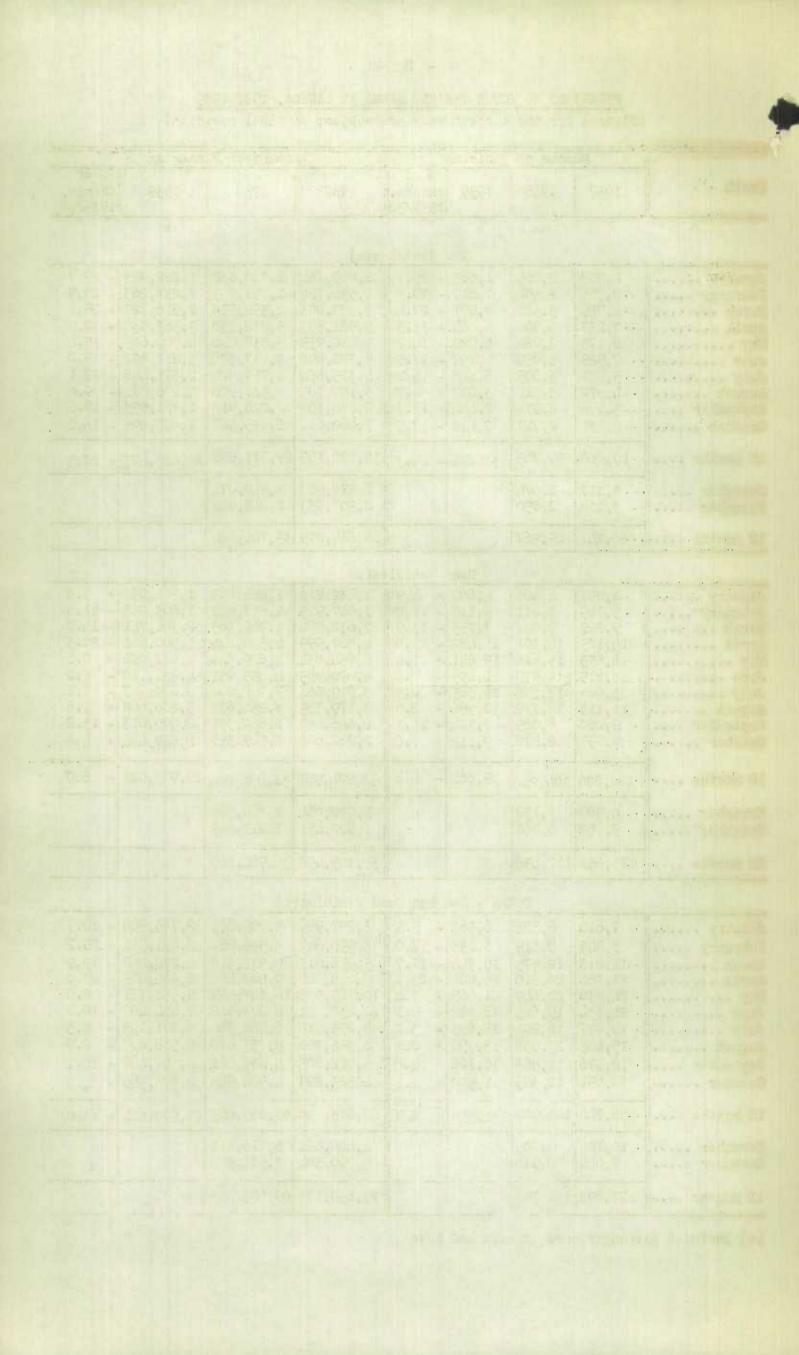




FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1937-1939 (Figures for the current year are subject to final revision)

	Nu	mber of	Vehicles		Amount of Financing				
Month	1937	1938	1939	% of Change, 1939/38		1938	1939	% of Change, 1939/38	
					4	\$	\$		
			Nev	v Vehicle	es(a)				
January February March April	2,709 2,756 4,789 7,257	2,265 2,304 3,568 6,809	1,617 2,591	- 25.7 - 29.8 - 27.4 - 31.5	1,865,784 1,950,724 3,323,023 5,021,353	1,740,832 1,741,945 2,594,953 5,012,238	1,222,943 1,238,263 1,916,727 3,363,538	- 28.9 - 26.1	
May	8,175 7,929 5,951 4,372	7,024 5,050 3,605 3,219	6,028 4,167 3,128	- 14.2 - 17.5 - 13.2 - 6.7	5,810,739 5,746,656 4,375,854 3,187,305	5,318,246 3,817,376 2,719,524 2,501,978	4,500,635 3,213,307 2,391,448 2,276,081	- 15.4 - 15.8 - 12.1	
September	3,196 2,734	2,978 2,921	2,404	- 19.3 - 17.5	2,436,106 2,060,611	2,228,910	1,791,655 1,708,896		
10 months	49,868	39,743	31,694	- 20.3	35,778,155	29,711,589	23,623,493	- 20.5	
November	3,117 3,262	2,674 2,850			2,378,587 2,507,933	1,940,071 2,049,964			
12 months	56,247	45,267			40,664,675	33,701,624			
Used Vehicles(a)									
January February March April June	4,901 5,789 9,229 14,125 16,655 16,405	4,461 5,811 9,007 14,101 15,616 14,575	5,116 7,753	1 4	1,432,212 1,647,923 2,632,994 4,067,595 4,754,834 4,690,985	1,464,853 1,817,042 2,746,365 4,390,244 4,829,349 4,455,952		- 11.8 - 14.0 - 20.3 + 0.1	
July	13,626 11,113 9,280 7,757	12,599	12,565	- 0.3 + 2.6 - 13.1	3,919,664 3,179,395 2,646,699 2,262,682	2,549,356	2,667,44	+ 1.8 - 13.2 + 4.6	
10 months	108,880	104,246	99,664	- 4.4		31,894,064		- 6.0	
November	6,989 5,782				2,068,064	2,178,540			
12 months	121,651	117,436			35,185,498	35,984,229			
		TOI	CAL - No	w and Us	ed Vehicles	(a)			
January February March April	7,610 8,545 14,018 21,382 24,830	8,115 12,575 20,910 22,640	6,733 10,344 16,086 21,869	- 17.0 - 17.7 - 23.1	3,598,647 5,956,017 9,088,948	3,205,685 3,558,987 5,341,318 9,402,482 10,147,595 8,273,328	2,841,516 4,278,468 6,864,479 9,332,731	- 20.2 - 19.9 - 27.0 - 8.0	
June	24,334 19,577 15,485 12,476 10,491	16,204 13,938	15,693	- 3.2 + 0.4 - 14.6	8,295,518 6,366,700	6,468,384 5,733,670 4,889,261	6,061,155 5,564,690 4,100,668	- 6.3 - 2.9 - 16.1	
10 months	158,748	143,989	131,358	- 8.8	67,013,138	61,605,653	53,598,511	- 13.0	
November December	10,106 9,044				4,446,651 4,390,384				
12 months	177.898	162.707			75.850.173	69,685,853			

⁽a) Includes passenger cars, tracks and buses.



PINANCING OF MOTOR VEHICLE SALES IN CANADA BY PROVINCES, OCTOBER, 1938 and 1939

Province	Numi	per of Weh	icles	Amount of Financing		
	October 1938	October 1939	% Change 1939/38	October 1938	October 1939	% Change 1939/38
				\$	\$	-

New Vehicles(a)

1011 - 01/10200 (4)								
CANADA	2,921	2,410	- 17.5	2,035,587	1,708,896	- 16.0		
Maritime Provinces Quebec Ontario Manitoba & Saskatchewan Alberta British Columbia	400 1,142 473 551	135 350 896 543 368 118	- 13.5 - 12.5 - 21.5 + 14.8 - 33.2 - 40.7	114,722 294,271 772,498 314,288 375,311 164,497	82,109 272,452 649,893 348,102 257,068 99,272	- 28.l ₄ - 7.l ₄ - 15.9 + 10.8 - 31.5 - 39.7		

Used Vehicles(a)

	<u> </u>					
CANADA	8,472	9,112	+ 7,6	2,549,356	2,667,444	+ 4.6
Maritime Provinces Quebec Ontario Manitoba & Saskatchewan Alberta British Columbia	1,028 3,860 1,216 929	713 1,025 4,016 1,824 936 598	+ 32.5 - 0.3 + 4.0 + 50.0 + 0.8 - 33.6	153,674 329,102 1,098,143 362,807 306,902 298,728	198,835 312,038 1,073,051 567,909 315,414 200,197	+ 29.4 - 5.2 - 2.3 + 56.5 + 2.8 - 33.0

TOTAL - New and Used Vehicles(a)

Total - Now and obod Contolog(a)							
CANADA	11,393	11,522	+ 1.1	4,584,943	4,376,340	4.5	
Maritime Provinces Quebec Ontario Manitoba & Saskatchewan Alberta British Columbia	1,428 5,002 1,689 1,480	848 1,375 4,912 2,367 1,304 716	+ 22.2 - 3.7 - 1.8 + 40.1 - 11.9 - 34.9	268,396 623,373 1,870,641 677,095 682,213 463,225	280,944 584,490 1,722,944 916,011 572,482 299,469	+ 4.7 - 6.2 - 7.9 + 35.3 - 16.1 - 35.4	

⁽a) Includes passenger cars, trucks and buses.

