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R.H. Coats, LI.D., F.R.S.C., F.S.S. (Hon.) Herbert iarshall, B.ob., F.S.Se A. C. Steedman, B.i
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Financing of motor vehicle sales continues below the level of a year ago, records for april, 1939 showing a total of 16,086 new and used motor vehicles financed for $p 6,864,479$, down 23 per cent in number and 27 per cent in value from the corresponding month of 1938. During the first four months of the current year, 39,526 vehicles have been financed for $\$ 16,718,443,18$ per cent in number and 22 per cent in amount below the 48,326 units financed for $\$ 21,508,472$ in the corresponding period last year.

Financing of sales of new motor vehicles during ipril declined 32 per cent in number and 33 per cent in amount of financing below april, 1938. There were 4,664 new vahicles financed for $\$ 3,363,538$ in april, 1939 , compared with 6,809 transactions involving $5,012,238$ in spril, 1938. ill sections of the country reported declines in the volume of new motor vehicle financing. In ilberta, there was a drop of 2 per cent; in British Columbia, 3 per cent; in Lianitoba and Saskatchewan combined, 17 per cent; in Ontario, 33 per cent; in the liaritime Provinces, 38 per cent; and in Quebec, 47 per cent.

In the used vehicie field, declines were 19 per cent in number and 20 per cent in amount of financing. In april, 1939, 11,422 used vehicles were financed for $\$ 3,500,941$, while 14,101 vehicles were financed in april, 1938 , involving an amount of $\$ 4,390,244$. ilberta recorded a substantial increase of 17 per cent. In British Columbia, there was practically no change from april last year. Other regions reported decreases as follows: lianitoba and Saskatchewan combined, 3 per cent; Ontario, 20 per cent; the Maritime Provinces, 23 per cent; and Quebec, 44 per cent.

Number of liot or Vehicles Financed in Canada, 1933-1939


HINANCIING OF KOTOR VEHICLב SALEC IN CANADA, 1237-1932
(Figures for the current year are subject to final revision)

|  | Number of Yehicles |  |  |  | Amount of Financing |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Wanth | 1937 | 1938 | 1939 | \% of Change, $1939 / 38$ | 1937 | 1938 | 1939 | $\begin{aligned} & \% \text { of } \\ & \text { Change, } \\ & 1239 / 38 \\ & \hline \end{aligned}$ |


| January ... | 2,709 | 2,265 | 1,683 | - 25.71 | 1,865,784 | 1,740,832 | 1,222,943 | - 29.7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February .. | 2,756 | 2,304 | 1,617 | - 29.8 | 1,950,724 | 1,741,945 | 1,238,263 | - 28.9 |
| Hiarch ..... | 4,789 | 3,568 | 2,591 | - 27.4 | 3,323,023 | 2,594,953 | 1,916,727 | - 26.1 |
| April | 7,257 | 6,809 | 4,664 | - 31.5 | 5,021,353 | 5,012,238 | 3,363,538 | - 32.9 |
| 4 months .. | 17.511 | 14,946 | 10,555 | -29.4 | 12,160,884 | 11,089,968 | 7,741,471 | - 30.2 |
| Wiay | 8,175 | 7,024 |  |  | 5,810,739 | 5,318,246 |  |  |
| June ...... | 7,929 | 5,050 |  |  | 5,746,656 | 3,817,376 |  |  |
| July | 5,951 | 3,605 |  |  | 4,375,854 | 2,719,524 |  |  |
| August .... | 4,372 | 3,219 |  |  | 3,187,305 | 2,501,978 |  |  |
| September. | 3,196 | 2,978 |  |  | 2,436,106 | 2,228,910 |  |  |
| October . | 2,734 | 2,921 |  |  | 2:060,611 | 2,035,587 |  |  |
| November . . | 3,11? | 2,674 |  |  | 2,378,587 | 1,940,071 |  |  |
| December .. | 3,262 | 2,850 |  |  | 2,507,933 | 2:049,964 |  |  |
| 12 months | 56,247 | 45,267 |  |  | 40,664,675 | 33,701,624 |  |  |



TOTAL - New and Used Vehicles (a)

| January <br> February <br> March $\qquad$ <br> April ..... | $\begin{array}{r} 7,610 \\ 8,545 \\ 14,018 \\ 21,382 \end{array}$ | $\begin{array}{r} 6,726 \\ 8,115 \\ 12,575 \\ 20,910 \end{array}$ | $\begin{array}{r} 6,363 \\ 6,733 \\ 10,344 \\ 16,086 \end{array}$ | $\begin{aligned} & -5.4 \\ & -17.0 \\ & -17.7 \\ & -\quad 23.1 \end{aligned}$ | $\begin{aligned} & 3,297,996 \\ & 3,598,647 \\ & 5,956,017 \\ & 9,088,948 \end{aligned}$ | $\begin{aligned} & 3,205,685 \\ & 3,558,987 \\ & 5,341,318 \\ & 9,402,482 \end{aligned}$ | $\begin{aligned} & 2,733,980 \\ & 2,841,516 \\ & 4,278,468 \\ & 6,864,479 \\ & \hline \end{aligned}$ | $-14.7$ <br> - 20.2 <br> - 19.9 <br> - 27.0 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 4 months | 51,555 | 48,326 | 39,526 | -18.2 | 21,941,608 | 21,508,472 | 16,718,443 | -22.3 |
| $\begin{aligned} & \text { May ........ } \\ & \text { June ....... } \\ & \text { July } \\ & \text { August ....... } \\ & \text { September } \\ & \text { October } \\ & \text { November ... } \\ & \text { December } \end{aligned}$ | $\begin{array}{r} 24,830 \\ 24,334 \\ 19,577 \\ 15,485 \\ 12,476 \\ 10,491 \\ 10,106 \\ 9,044 \\ \hline \end{array}$ | $\begin{array}{r} 22,640 \\ 19,625 \\ 16,204 \\ 13,938 \\ 11,863 \\ 11,393 \\ 9,804 \\ 8,910 \end{array}$ |  |  | $\begin{array}{r} 10,565,573 \\ 10,437,641 \\ 8,295,518 \\ 6,366,700 \\ 5,082,805 \\ 4,323,293 \\ 4,446,651 \\ 4,390,384 \end{array}$ | $\begin{array}{r} 10,147,595 \\ 8,273,328 \\ 6,468,384 \\ 5,733,670 \\ 4,889,261 \\ 4,584,943 \\ 4,118,611 \\ 3,961,589 \\ \hline \end{array}$ |  |  |
| 12 months. | 177,898 | 162:703 |  |  | $75,850,173$ | 69,685,853 |  |  |

(a) Includes passenger cars, trucks and buses.


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| CANADA | 6,809 | 4,664 | - 31.5 | 5,012,238 | $3,363,538$ | $-32.2$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces .... | 464 | 287 | - 38.1 | 353,011 | 209,647 | - 40.6 |
| Quebec | 2,007 | 1,057 | - 47.3 | 1,568,780 | 786,948 | - 49.3 |
| Ontario .............. | 2,551 | 1,706 | - 33.1 | 1,827,501 | 1,195,614 | - 34.6 |
| Wanitoba \& Saskatchewan | 915 | 763 | - 16.6 | 600,530 | 502,474 | - 16.3 |
| Alberta ............... | 596 | 582 | - 2.3 | 417,584 | 412,506 | - 1.2 |
| British Columbia | 276 | 269 | - 2.5 | 244,832 | 255,349 | + 4.7 |


| ChMADA | 14,101 | 11,422 | -12.0 | 4,390,244 | $3,500,941$ | -20.3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Frovinces .... | 953 | 735 | - 22.9 | 305,415 | 224,949 | - 26.3 |
| Quebec | 2,945 | 1,659 | - 43.7 | 1,033,677 | 562,368 | - 45.6 |
| Ontario | 6,599 | 5,301 | - 29.7 | 1,883,649 | 1,491,615 | - 20.8 |
| ikanitoba \& Saskatchewan | 1,593 | 1,541 | - 3.3 | 497,483 | 488,051 | - 2.9 |
| Alberta | 1,026 | 1,203 | + 17.3 | 336,714 | 391,014 | + 16.1 |
| British Columbia | 985 | 983 | - 0.2 | 333,306 | 342,944 | + 2.9 |

TOTAL - Now and Used Vehislos (a)

| CANA DA | 20,910 | 16.086 | - 23.1 | 2,402,482 | 6,864,479 | -27.0 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Waritime Provinces | 1,417 | 1,022 | - 27.9 | 658,426 | 434,596 | - 34.0 |
| Quebec | 4,952 | 2,716 | - 45.2 | 2,602,457 | 1,349,316 | - 48.2 |
| Ontario | 9,150 | 7,007 | - 23.4 | 3,711,150 | 2,687,229 | - 27.6 |
| iianitoba \& Saskatchewan | 2,508 | 2,304 | - 8.1 | 1,098,013 | 990,525 | - 9.8 |
| Alberta | 1,622 | 1,785 | + 10.0 | 754,298 | 803,520 | + 6.5 |
| British Columbia | 1,261 | 1,252 | - 0.7 | 578,138 | 599,293 | + 3.7 |

(a) Includes passenger cars, trucks and buses.

