| Dominion Statistician: Chief, Internal Trade Branch: Statistician: | R.H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Herbert Marshall, B.i., F.S.S. <br> h.C. Steedman, B.h. |
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| Vol. XI - No. 8 | $\begin{array}{rr} \hline \text { Year }{ }^{\prime} \text { s Subscription, } & 81.00 \\ \text { Single copies, } & .10 \end{array}$ |

## HONTHLY FIN\&NCING OF HOTOR VEHICLE SHLES IN C\&NADA, \&UGUST, 1939

The number of new and used motor vehicles financed in Canada during August, 1939, was fractionally higher than in August, 1938, while a decline of 3 per cent occurred in amount of financing in, the same comparison. There were 13,998 vehicles financed for $\$ 5,564,690$ in hugust, 1939, compared with 13,938 units financed for $\$ 5,733,670$ in the same month last year. hugust marks the first month of the current year in which the number of vehicles financed has been higher than in the corresponding month of 1938. Financing of motor vehicle sales during the first eight months totalled 109,708 transactions involving $\$ 45,121,506$, 9 per cent in number and 13 per cent in amount below the 120,733 contracts involving $\$ 52,131,449$ in the samo period of 1938.

The narrowing of the margin of docline which has boen doveloping during the past fow months of 1939 compared with the corresponding months of last year, in the now vahicle field, wes continued during dugust when dacreases were only 7 per cont in number and 9 por cent in amount of financing. The declino below July, 1939, wer also considorably less than the usual seasonal movement. Now vahicle financing totallod. 3,00 ? units financed for $\$ 2,276,081$ in sugust this year, against 3,219 vohicles financed for $2,501,978$ in sugust, 1938. \& mixed trend prevriled in rasults for tho various economic divisions: islberta showed ? gain of 17 per cent, whilu all other sections recordod doclines bolow sugust last year. In quebec, there was a decrease of 3 por cent; in British Columbia, 4 por cont; in Manitoba and Saskatchowan combined, il por cent; in Ontario, 13 per cent, and in the Jiaritime Provinces, 25 per cent.

Used vohicle finencing advanced 3 per cent in number and 2 per cont in amount over lugust, 1938, 10,996 units boing financed for $\mathbf{4} 3,288,609$ in sugust, 1939 , while 10,719 vehicles were financed for $3,231,692$ in the same month of 1938 . Thure was oven groator iluctuation in results by oconomic divisions in this category than for new vohicles. Alberta recordod an outstanding gain of 35 per cent, while the biaritime Provinces showed an appreciable gain of 20 per cent and a fractional incraase occurred in Queboc. Minor decreases Were reflected in the comparisons for other divisions: combined figures for Manitoba and Saskatchewan were down 1 per cent, Ontario showed a drop of 2 per cont and British Columbis figuros wore 7 per cent lower than in sugust, 2938.

(Figures for the current yoar are subject to final revision)

|  | Number of Vehicles |  |  |  | Amount of Financing |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Month | 1937 | 1938 | 1939 | $\begin{array}{\|c\|\|} \% \\ \text { Change, } \\ 1939 \\ 3 \end{array}$ | 1937 | 1938 | 1939 | $\begin{aligned} & \% \text { of } \\ & \text { Change, } \\ & 1939 / 38 \end{aligned}$ |


| January | 2,709 | 2,265 | 1,683 | - 25.7 | 1,865,784 | 1,740,832 | 1,222,943 | - 29.7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February ....... | 2,756 | 2,304 | 1,617 | - 29.8 | 1,950,724 | 1,741,945 | 1,238,263 | - 28.9 |
| Miarch .. | 4,789 | 3,568 | 2,591 | - 27.4 | 3,323,023 | 2,594,953 | 1,916,727 | - 26.1 |
| April | 7,257 | 6,809 | 4,664 | - 31.5 | 5,021,353 | 5,012,238 | 3,363,538 | - 32.9 |
| May . | 8,175 | 7,024 | 6,028 | - 14.2 | 5,810,739 | 5,318,246 | 4,500,635 | - 15.4 |
| June | 7,929 | 5,050 | 4,167 | - 17.5 | 5,746,656 | 3,817,376 | 3,213,307 | - 15.8 |
| July | 5.951 | 3,605 | 3,128 | - 13.2 | 4,375,854 | 2,719,524 | 2,391,448 | - 12.1 |
| August | 4,372 | 3,219 | 3,002 | - 6.7 | 3,187,305 | 2,501,978 | 2,276,081 | - 9.0 |
| 8 months | 43,938 | 33,844 | 26,880 | - 20.6 | 31,281,438 | 25,447,092 | 20,122,942 | - 20.9 |
| Soptember | 3,196 | 2,978 |  |  | 2,436,106 | 2,228,910 |  |  |
| October | 2,734 | 2,92] |  |  | 2,060,611 | 2,035,587 |  |  |
| Novermber | 3,117 | 2,674 |  |  | 2,378,587 | 1,940,071 |  |  |
| December | 3,262 | 2,850 |  |  | 2,507,933 | 2,049,964 |  |  |
| 12 months | 56,247 | 45,267 |  |  | 40,664,675 | 33,701,624 |  |  |

Used Vehicles (a)

| January | 4,907 | 4,461 | 4,680 | + 4.9 | 1,432,212 | 1,464,853 | 1,511,037 | $+3.2$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 5,789 | 5,811 | 5,116 | - 12.0 | 1,647,923 | 1,817,042 | 1,603,253 | - 11.8 |
| March | 9,229 | 9,007 | 7.753 | - 13.9 | 2,632,994 | 2,746,365 | 2,361,741 | - 14.0 |
| April | 14,125 | 14,101 | 11,422 | - 19.0 | 4,067,595 | 4,390,244 | 3,500,941 | - 20.3 |
| May | 16,655 | 15,616 | 15,841 | + 1.4 | 4,754,834 | 4,829,349 | 4,832,096 | + 0.1 |
| June | 16,405 | 14,575 | 14,455 | - 0.8 | 4,690,985 | 4,455,952 | 4,231,180 | - 5.0 |
| July | 13,626 | 12,599 | 12,565 | - 0.3 | 3,919,664 | 3,748,860 | 3,669,707 | - 2.1 |
| August | 11,113 | 10,719 | 10,996 | + 2.6 | 3,179,395 | 3,231,692 | 3,288,609 | + 1.8 |
| 8 months | 91,843 | 86,889 | 82,828 | - 4.7 | 26,325,602 | 26,684,357 | 24,998,564 | - 6.3 |
| Soptember | 9,280 | 8,885 |  |  | 2,646,699 | 2,660,351 |  |  |
| October | 7,757 | 8,472 |  |  | 2,262,682 | 2,549,356 |  |  |
| Novamber | 6,989 | 7,130 |  |  | 2,068,064 | 2,178,540 |  |  |
| December | 5,782 | 6,060 |  |  | 1,882,451 | 1,911,625 |  |  |
| 12 months | 121,651 | 117,436 |  |  | 35,185,498 | 35,984,229 |  |  |


| January | 7,610 | 6,726 | 6,363 | 5.4 | 3,297,996 | 3,205,685 | 2,733,980 | - 14.7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Fobruary | 8,545 | 8,115 | 6,733 | - 17.0 | 3,598,647 | 3,558,987 | 2,841,516 | - 20.2 |
| March | 14,018 | 12,575 | 10,344 | - 17.7 | 5,956,017 | 5,341,318 | 4,278,468 | - 19.9 |
| April | 21,382 | 20,910 | 16,086 | - 23.1 | 9,088,948 | 9,402,482 | 6,864,479 | - 27.0 |
| May | 24,830 | 22,640 | 21,869 | - 3.4 | 10,565,573 | 10,147,595 | 9,332,731 | - 8.0 |
| June | 24,334 | 19,625 | 18,622 | - 5.1 | 10,437,641 | 8,273,328 | 7,444,487 | - 10.0 |
| July | 19,577 | 16,204 | 15,693 | - 3.2 | 8,295,518 | 6,468,384 | 6,061,155 | - 6.3 |
| August | 15,485 | 13,938 | 13,998 | + 0.4 | 6,366,700 | 5,733,670 | 5,564,690 | - 2.9 |
| 8 months | 135,781 | 120,733 | 109,708 | 9.1 | 57,607,040 | 52,131,449 | 45,121,506 | - 13.4 |
| September | 12,476 | 11,863 |  |  | 5,082,805 | 4,889,261 |  |  |
| October | 10,491 | 11,3,3 |  |  | 4,323,293 | 4,584,943 |  |  |
| November | 10,106 | 9,804 |  |  | 4,446,651 | 4,116,611 |  |  |
| December | 9,044 | 8,910 |  |  | 4,390,384 | 3,961,589 |  |  |
| 12 months | 177,898 | 162,703 |  |  | 75,850,173 | 69,685,353 |  |  |

(a) Includos passenger cars, trucks and buses.

| Province | Number of Vehicles |  |  | Amount of Financing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Augus 1938 | $\begin{gathered} \text { August } \\ 1939 \end{gathered}$ | $\begin{aligned} & \text { \% Change } \\ & 1939 / 33 \end{aligned}$ | $\begin{gathered} \text { hugust } \\ 1938 \end{gathered}$ | $\begin{gathered} \text { August } \\ 1939 \end{gathered}$ | \% Change 1939/38 |

## New Vehicles(a)

| CANADA | 3.219 | 3.002 | - 6.7 | 2,501, 278 | 2,276,081 | - 9.0 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces | 181 | 154 | - 14.9 | 150,540 | 124,190 | - 17.5 |
| Quebec | 462 | 449 | - 2.8 | 379,739 | 357,066 | - 6.0 |
| Ontario | 1,158 | 1,005 | - 13.2 | 860.349 | 727,124 | - 15.5 |
| Manitoba E. Saskatchowan | 785 | 696 | - 11.3 | 591,953 | 513,981 | - 13.2 |
| Riberta | 420 | 493 | + 17.4 | 348,430 | 391,257 | + 12.3 |
| British Columbia | 213 | 205 | - 3.8 | 170,967 | 162,463 | - 5.0 |


| Canada | . 712 | 10.905 | 2.6 | 3,231,692 | 3, 288,609 | $+1.8$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces | 770 | 924 | + 20.0 | 229,940 | 268,593 | $+16.8$ |
| Queboc | 1,681 | 1,686 | + 0.3 | 545,535 | 519,809 | - 4.7 |
| Onterio | 5,187 | 5,088 | - 1.9 | 1,444,045 | 1,376,257 | - 4.7 |
| Manitoba \& Saskatchewan | 1,286 | 1,279 | - 0.5 | 425,078 | 429,520 | + 1.0 |
| Klberta | 822 | 1,112 | $+35.3$ | 272,527 | 394,823 | + 44.9 |
| British Columbia | 973 | 907 | - 6.8 | 314,567 | 299,607 | - 4.8 |

TOTAL - New and Used Vehicles(a)

| CANADA | 13.238 | 13.298 | 0.4 | 5,133,620 | 5,564, 690 | - 2.9 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Meritime Provinces | 951 | 1,078 | $+13.4$ | 380,480 | 392,783 | + 3.2 |
| Quebec | 2,143 | 2,1,35 | - 0.4 | 925,274 | 876,875 | - 5.2 |
| Ontario | 6,345 | 6,093 | - 4.0 | 2,304,394 | 2,103,381 | - 8.7 |
| Nanitoba \& Saskatchewan | 2,071 | 1,975 | - 4.6 | 1,017,031 | 943,501 | - 7.2 |
| Alberta | 1,242 | 1,605 | + 29.2 | 620,957 | 786,080 | + 26.6 |
| British Columbia | 1,186 | 1,112 | - 6.2 | 485,534 | 462,070 | - 4.8 |

(a) Includes passenger cars, trucks and buses.

