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MONTHIY FINANCING OF MOTOR VERICLE SAIES IN CANADA, NOVEMBER, 1940
Maintaining approximately the same level which prevailed in October, financing of now and used motor vehicles in Canada during November, 1940, increased 12 per cent in number and 27 per cent in amount of financing over November a year ago. Financing of 11,927 units for an amount of $\$ 5,470,478$ was reported for November, 1940 , compared with 10,643 vehicles financed for $\$ 4,306,163$ in November, 1939. For the third consecutive month, the total volume was greater than for any corresponding month in the Bureau's records. Cumulative totals for the first eleven months of this year showed 165,473 units financed for an amount of $\$ 69,801,993$ higher by 16 per cent in number and 19 per cent in amount of financing than the 143,294 vehicles financed for $\$ 58,467,619$ in the same period of 1939.

New vehicles financed in November, 1940, totalled 2,948 with a finanoed value of $\$ 2,538,480$, showing improvement of 13 per cent in number and 33 per cent in amount of financing over the 2,618 units financed for $\$ 1,908,245$ in November last year. This indicates a considerable change from the trends in the preceding months which ranged from a decrease of 16 per cent to an increase of 5 per cent over corresponding months of last year. Greater improvement was shown in the eastern sections of the country than in the wost. The Maritime Provinces led all other regions with a gain of 30 per cent, while Quebec and Ontario reported advances of 24 and 21 per cent respectively. British Columbia reported an increase of 4 per cent and new vehicle financing in Manitoba and Saskatchewan combined was up 1 per cent. Alberta, with a decline of 10 per cent below November, 1939, was the only province reporting a decrease.

There were 8,979 used vehicles financed in November, 1940, for $\$ 2,931,998$, 12 per cent in number and 22 per cent in amount of financing above the 8,025 units financed for $\$ 2,397,918$ in November, 1939. Results for the varlous regions of the country were within a narrower range than for new vehicles, but increases in eastem Canada were larger than those shown for western sections in this field also. An increase of 19 per cent in Quebec was followed by gains of 15 per cent in ontario and 14 per cent in the Maritime Provinces. Manitoba and Saskatchewan combined reported a gain of 7 per cent, while British Columbia and Alberta increases amounted to 6 and 2 per cent respectively.


(Figures for the current year are subject to final revision)

| Month | Number of Vehicies |  |  |  | Amount of Financing |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1938 | 1939 | 1940 | \% of Change, 1940/39ii | 1938 | 1939 | 1940 | $\begin{gathered} \text { \% of } \\ \text { Change, } \\ 1940 / 39 \end{gathered}$ |
| \$ \$ \$ \$ |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Jenuary | 2,265 | 1,721 | 2,405 | +39.7] | 1,740,832 | 1,247,446 | 1,802,707 | $+44.5$ |
| February | 2,304 | 1,663 | 2,594 | + 56.0 | 1,741,945 | 1,271,563 | 1,969,380 | $+54.9$ |
| Maroh . | 3,568 | 2,642 | 3,526 | + 33.5 | 2,594,953 | 1,963,902 | 2,615,564 | + 33.2 |
| April | 6,809 | 4,688 | 5,783 | $+23.4$ | 5,012,238 | 3,372,364 | 4,311,096 | + 27.8 |
| May . | 7,024 | 6,046 | 6,715 | $+11.1$ | 5,318,246 | 4,515,982 | 5,089,575 | + 12.7 |
| June | 5,050 | 4,209 | 5,330 | $+26.6$ | 3,817,376 | 3,246,659 | 4,018,905 | $+23.8$ |
| July | 3,605 | 3,145 | 2,848 | - 9.4 | 2,719,524 | 2,405,739 | 2,290,959 | - 4.8 |
| August | 3,219 | 2,992 | 2,513 | - 16.0 | 2,501,978 | 2,267,915 | 1,986,731 | - 12.4 |
| September | 2,978 | 2,405 | 2,489 | + 3.5 | 2,228,910 | 1,793,221 | 2,017,453 | $+12.5$ |
| October. | 2,921 | 2,472 | 2,593 | + 4.9 | 2,035,587 | 1,749,308 | 2,125,353 | $+21.5$ |
| November | 2,674 | 2,618 | 2,948 | $+12.6$ | 1,940,071 | 1,908,245 | 2,538,480 | + 33.0 |
| 11 months | 42,417 | 34,601 | 39,744 | $+14.9$ | 31,651,660 | 25,742,344 | 30,766,203 | + 19.5 |
| December | 2,850 | 2,719 |  |  | 2,049,964 | 2,110,283 |  |  |
| 12 monthe | 45,267 | 37,320 |  |  | 33,701,624 | $27,852,627$ |  |  |

Used Vehicles (a)

| January | 4,461 | 4,814 | 5,516 | + 14.61 | 1,464,853 | 1,562,067 | 1,758,468 | +12.6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 5,811 | 5,234 | 6,923 | + 32.3 | 1,817,042 | 1,648,774 | 2,219,543 | + 34.6 |
| March .. | 9,007 | 7,834 | 9,166 | $+17.0$ | 2,746,365 | 2,386,624 | 2,853,348 | + 19.6 |
| April | 14,101 | 11,535 | 14,119 | $+22.4$ | 4,390,244 | 3,540,931 | 4,352,548 | + 22.9 |
| May | 15,616 | 15,831 | 17,626 | $+11.0$ | 4,829,349 | 4,832,390 | 5,410,156 | + 12.0 |
| June | 14,575 | 14,506 | 15,839 | + 9.2 | 4,455,952 | 4,259,442 | 4,859,310 | + 14.1 |
| July | 12,599 | 12,656 | 14,607 | $+15.4$ | 3,748,860 | 3,702,965 | 4,460,866 | + 20.5 |
| Auguat | 10,719 | 11,202 | 12,048 | + 7.6 | 3,231,692 | 3,354,598 | 3,711,742 | + 10.6 |
| September | 8,885 | 7,778 | 10,485 | + 34.8 | 2,660,351 | 2,329,244 | 3,247,690 | + 39.4 |
| October | 8,472 | 9,228 | 10,421 | + 12.9 | 2,549,356 | 2,710,322 | 3,230,121 | + 19.2 |
| November | 7,130 | 8,025 | 8,979 | +11.9 | 2,178,540 | 2,397,918 | 2,931,998 | + 22.3 |
| 11 months | 111,376 | 108,693 | 125,729 | $+15.7$ | 34,072,604 | 32,725,275 | 39,035,790 | + 19.3 |
| December | 6,060 | 7,094 |  |  | 1,911,625 | 2,190,844 |  |  |
| 12 months | 117,436 | 115,787 |  |  | 35,984,229 | 34,916,119 |  |  |

TOTAL - New and Used Vehicles(a)

| January | 6,726 | 6,5351 | 7,921 | +21.2 | 3,205,6851 | 2,809,513 | 3,561,175 | +26.8 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 8,115 | 6,897 | 9,517 | + 38.0 | 3,558,987 | 2,920,337 | 4,188,923 | + 43.4 |
| March .. | 12,575 | 10,476 | 12,692 | + 21.2 | 5,341,318 | 4,350,526 | 5,468,912 | $+25.7$ |
| April | 20,910 | 16,223 | 19,902 | $+22.7$ | 9,402,482 | 6,913,295 | 8,663,644 | $+25.3$ |
| May | 22,640 | 21,927 | 24,341 | + 11.0 | 10,147,595 | 9,348,372 | 10,499,731 | $+12.3$ |
| June | 19,625 | 18,715 | 21,169 | $+13.1$ | 8,273,328 | 7,506,101 | 8,878,215 | $+18.3$ |
| July | 16,204 | 15,801 | 17,455 | +10.5 | 6,468,384 | 6,108,7c4 | 6,751,825 | $+10.5$ |
| August | 13,938 | 14,194 | 14,561 | + 2.6 | 5,733,670 | 5,622,513 | 5,698,473 | + 1.4 |
| September | 11,863 | 10,183 | 12,974 | $+27.4$ | 4,889,261 | 4,122,465 | 5,265,143 | $+27.7$ |
| October | 11,393 | 11,700 | 13,014 | + 11.2 | 4,584,943 | 4,459,630 | 5,355,474 | +20.1 |
| November | 9,804 | 10,643 | 11,927 | + 12.1 | 4,118,611 | 4,306,163 | 5,470,478 | + 27.0 |
| 11 monthe | 153,793 | 143,294 | 165,473 | + 15.5 | 65,724,264 | 58,467,619 | 69,801,993 | + 19.4 |
| December | 8,910 | 9,813 |  |  | 3,961,589 | 4,301,127 |  |  |
| 12 months | 162,703 | 153,107 |  |  | 69,685,853 | 62,768,746 |  |  |

(a) Includes passenger cars, trucks and buses.

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| Province | Number of Vehicles |  |  | Amount of Financing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { November } \\ 1939 \end{gathered}$ | $\begin{gathered} \text { November } \\ 1940 \end{gathered}$ | \% Change 1940/39 | $\begin{gathered} \text { November } \\ 1939 \end{gathered}$ | $\begin{aligned} & \text { November } \\ & 1940 \end{aligned}$ | \% Change 1940/39 |

New Vehicles (a)
CANADA ......
Maritime Provinces Quebec

414
Ontario ...........
Man. and Sask. ...
Alberta ...........
-516 1,274

British Columbia.

Used Vehicles (a)
CANADA
Maritime Provinces
Quebec
Ontario ............
Man. and Sask. ...
Alberta

| 353 | 317 | -10.2 |
| :--- | :--- | :--- |
| 163 | 170 | $+\quad 4.3$ |


| $1,908,245$ | $2,538,480$ | +33.0 |
| ---: | ---: | ---: |
| 90,274 | 136,117 | +50.8 |
| 336,380 | 468,010 | +39.1 |
| 765,499 | $1,104,847$ | +44.3 |
| 334,837 | 411,875 | +23.0 |
| 254,204 | 254,345 | +0.1 |
| 127,051 | 163,286 | +28.5 |

TOTAL - New and Used Vehicles (a)

(a) Includes passenger cars, trucks and buses.

