Clished by Authority of the HCN. JAMES A. HacKINNON, M.P.
Minister of Trade and Commerce

HONTHLY FINANCING OF HOTOR VEHICLE SALES IN CANADA, SEPTEMBER, 1940
A sharp upswing in financing of used motor vehicle sales in Canada and a slight increase for new vehicles are reflected in statistics for September, when 12,974 units were financed for $\$ 5,265,143$, up 27 per cent in number and 28 per cent in dollar volume above the 10,183 vehicles financed to the extent of $\$ 4,122,465$ in September of last year. The volume of business was greater than for any other September in the Bureau' a records, and surpassed the previous high point, in September, 1937, by 4 per cent. Although the bulk of the advance occurred in the used vehicle field, hew vehicle financing also recorded a slight gain over September, 1939.

Financing of nev motor vehicles was up 4 per cent in number and 23 per cent in amount of financing over September last year. The September increase follows two successive months in which declines were recorded below the corresponding months of 1939. New vehicles financed in September numbered 2,489, with a financed value of $32,017,453$, as compared with 2,405 units financed for fl,793,221 in September, 1939. Results for the various economi divisions differed considerably. New vehicle financing in Manitobe and Saskatchewan combined was up 34 per cont, while a gain of 26 per cent was recorded in British Columbia and an increase of 14 per cent in the Maritime Provinces over September a year ago. Quebec and Ontario reported declines of 6 and 7 per cent respectively below last Soptember, Alberta figures showing a decline of 21 per cent in the same comparison.

There vere 10,485 used vehicles financed in Canada during September, 1940, for $33,247,690$, greater by 35 per cent in number and 39 per cent in amount of financing than the 7,778 vehicles financed for ${ }^{3} 2,329,244$ in September of last year. Substantial gains were recorded in all sections of the country. British Columbia figures showed a gain of 67 per cent. In Ontario, the increase amounted to 42 per cent, while the haritime Provinces reported improvement of 38 per cent over September, 1939. Combined figures for Manitoba and Saskatchewan were up 23 per cent, and a gain of 22 per cent occurred in Quebec, with Alberta figures 14 per cent higher than in September, 1939.

NUMBER OF MOMOR VEHICLES FINANCED IN CANADA, $1933-1940$

(Figures for the current year are subject to final revision)



TUTh : New and Usod Vericles (a)

| Jenuary | 6,726 | 6.535 | 7,921 | +21.2 | 3,205,685 | 2,809,513 | 3,561,175 | $+26.8$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February | 8,115 | 6,897 | 9:517 | + 38.0 | 3,558,987 | 2:920,337 | 4,138,923 | + 43.4 |
| March | 12,575 | 10:476 | 12,692 | + 21.2 | 5,341,31.8 | 4s 350:526 | 5,408,912 | $1+25.7$ |
| April | 2:3, 910 | 16,223 | 19,902 | + 22.7 | 9,402,482 | 6,913,295 | 8,663,644 | $1+25.3$ |
| May | 22,640 | 21,927 | 26,343 | + 11.0 | 10,147,595 | 9,348,372 | 10,499,731 | + 12.3 |
| June | 17,625 | 18,715 | 21. 169 | + 23.1 | 8,273,328 | ?,506,101 | 8,878,215 | + 18.3 |
| July | 16,20\% | 15,801 | 17.455 | + 10.5 | 6,468,38: | 6,108,704 | 6,751,825 | + 10.5 |
| August | 13,933 | 14,196 | 14,561 | + 2.6 | 5,733,670 | 5,622,513 | 5,698,473 | + 1.4 |
| September | 11,863 | 10,383 | 12,974 | +27.4 | 4,889,251 | 4,122,465 | 5,265,143 | $+27.7$ |
| 9 months | 132,596 | 120,951 | 140,532 | + 16.2 | 57,020,710 | 49,701,826 | 58,976,041 | $+18.7$ |
| October ...... <br> November ..... <br> Decombar .... | $\begin{array}{r} 11,393 \\ 9,804 \\ 3,910 \end{array}$ | $\begin{array}{r} 11,700 \\ 10,643 \\ 9,813 \end{array}$ |  |  | $\begin{aligned} & 4,584,943 \\ & 4,119,611 \\ & 3,961,580 \end{aligned}$ | $\begin{aligned} & 4,459,630 \\ & 4,306,163 \\ & 4,301,127 \end{aligned}$ |  |  |
| 12 montris | 162,703 | 153,107 |  |  | 69,685,853 | 62,768,746 |  |  |

(a) Includes passonger cars, trucka and busos.
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$x+20$

-
inturata

- . $\quad$.


- $10=$


New Vehicles(a)

| CANADA | 2,405 | 2.489 | $\begin{array}{r} \\ +\quad 3.5 \\ \hline\end{array}$ | 1,793,221 | 2,017,453 | + 12.5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces | 118 | 134 | $+13.6$ | 100,457 | 110,502 | $+10.0$ |
| Quebec | 370 | 348 | - 5.9 | 295,930 | 316,766 | + 7.0 |
| Ontario | 844 | 785 | - 7.0 | 622,915 | 642,560 | + 3.2 |
| Man. and Sask. | 587 | 786 | $+33.9$ | 393,630 | 581,540 | + 47.7 |
| Alberta | 379 | 301 | - 20.6 | 293,831 | 247,205 | - 15.9 |
| British Columbia. | 107 | 135 | $+26.2$ | 86,458 | 118,880 | $+37.5$ |

Usod Vehicles(a)

| CANADA | 7.778 | 10,485 | + 34.8 | 2,329,244 | 3,247,690 | + 39.4 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces | 642 | 884 | + 37.7 | 187,757 | 251,409 | $+33.9$ |
| Quebec ........... | 1,091 | 1,329 | +21.8 | 340,764 | 438,044 | +28.5 |
| Ontario.......... | 3,442 | 4,893 | + 42.2 | 938,200 | 1,368,394 | + 45.9 |
| Man. and Sask. ... | 1,217 | 1,501 | + 23.3 | 382,219 | 514,770 | + 34.7 |
| Alberta .......... | 830 | 947 | $+14.1$ | 295,531 | 347,167 | +17.5 |
| British Columbia. | 556 | 931 | $+67.4$ | 184,773 | 327,906 | + 77.5 |

TOTAL - New and Used Vehicles (a)

| GANADA | 10,183 | 12,974 | $+27.4$ | $4,122,465$ | 5,265,143 | $+27.7$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces | 760 | 1,018 | $+33.9$ | 288,214 | 361,911 | $+25.6$ |
| Quebec ........... | 1,461 | 1,677 | +14.8 | 636,694 | 754,810 | + 18.6 |
| Ontario ......... | 4,286 | 5,678 | + 32.5 | 1,561,115 | 2,010,954 | +28.8 |
| Man. and Sask. . | 1,804 | 2,287 | + 26.8 | 775,849 | 1,096,310 | + 41.3 |
| Alberta ......... | 1,209 | 1,248 | + 3.2 | 589,362 | -594,372 | + 0.9 |
| British Columbia. | 663 | 1,066 | + 60.8 | 271,231 | 446,786 | +64.7 |

(a) Includes passenger cars, trucks and buses.

