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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JULY, 1941

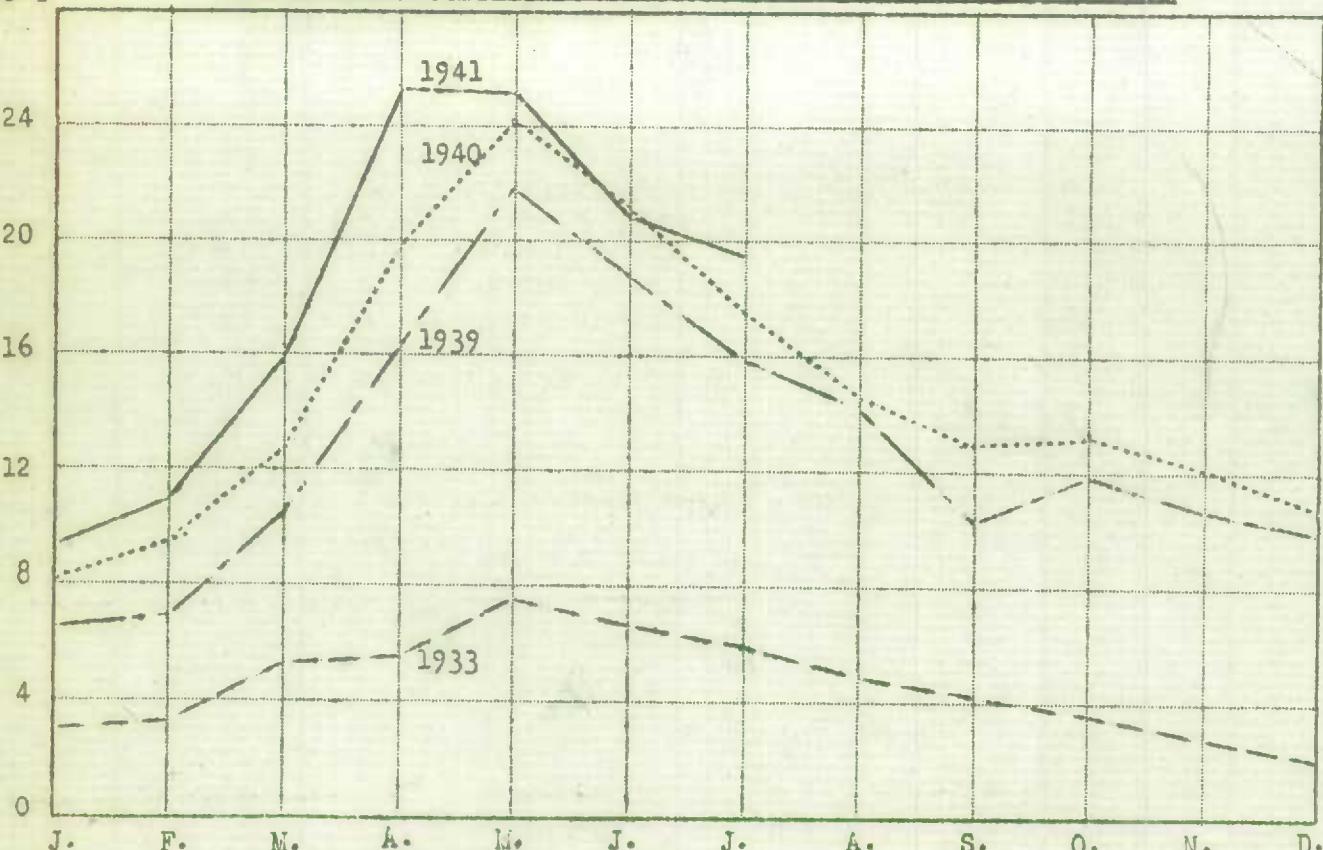
July financing of motor vehicle sales in Canada resumed the series of increases in corresponding-month comparisons with last year which characterised results for all months of 1941 with the exception of the immediately preceding month of June, when volume fell slightly below the June, 1940 total. The number of new and used vehicles financed in July of this year totalled 19,518 having a financed value of \$9,104,630, up 12 per cent in number and 35 per cent in dollar volume over the 17,506 units financed for \$6,764,906 in the same month of 1940. During the first seven months of the current year, there have been 127,093 transactions involving an amount of \$60,452,679, as compared with 112,941 contracts totalling \$47,779,611 in the corresponding period of 1940.

Financing of new vehicle sales, after showing declines of 7 and 18 per cent in May and June respectively below corresponding months a year ago, reacted sharply in July with gains of 42 per cent in number and 52 per cent in dollar volume. There were 4,045 new vehicles financed for \$3,497,057 in July, 1941, while 2,845 units were financed for \$2,301,572 in July of last year. Substantial increases were recorded in all regions of the country. A gain of 65 per cent in British Columbia was followed by increases of 57 per cent in Ontario and 55 per cent in Quebec. The Maritime Provinces reported a gain of 35 per cent, Alberta rose 24 per cent, while Manitoba and Saskatchewan figures were up 13 per cent over July, 1940.

In the used vehicle field, results were more in line with those shown for the immediately preceding months of May and June, gains of 6 per cent in number and 26 per cent in value being recorded over July, 1940 figures. The 15,473 used vehicles financed for \$5,607,573 compare with 14,661 units financed to the extent of \$4,463,334 in July, 1940. The Maritime Provinces and Alberta showed declines of 3 and 4 per cent respectively, but all other regions reported gains over July a year ago. British Columbia's increase of 19 per cent was more pronounced than those recorded for other sections of the country which were as follows: 8 per cent for Manitoba and Saskatchewan combined, 6 per cent for Ontario and 4 per cent for Quebec.

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Number of Motor Vehicles Financed in Canada, 1933 - 1941





FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1939 - 1941

(Figures for the current year are subject to final revision)

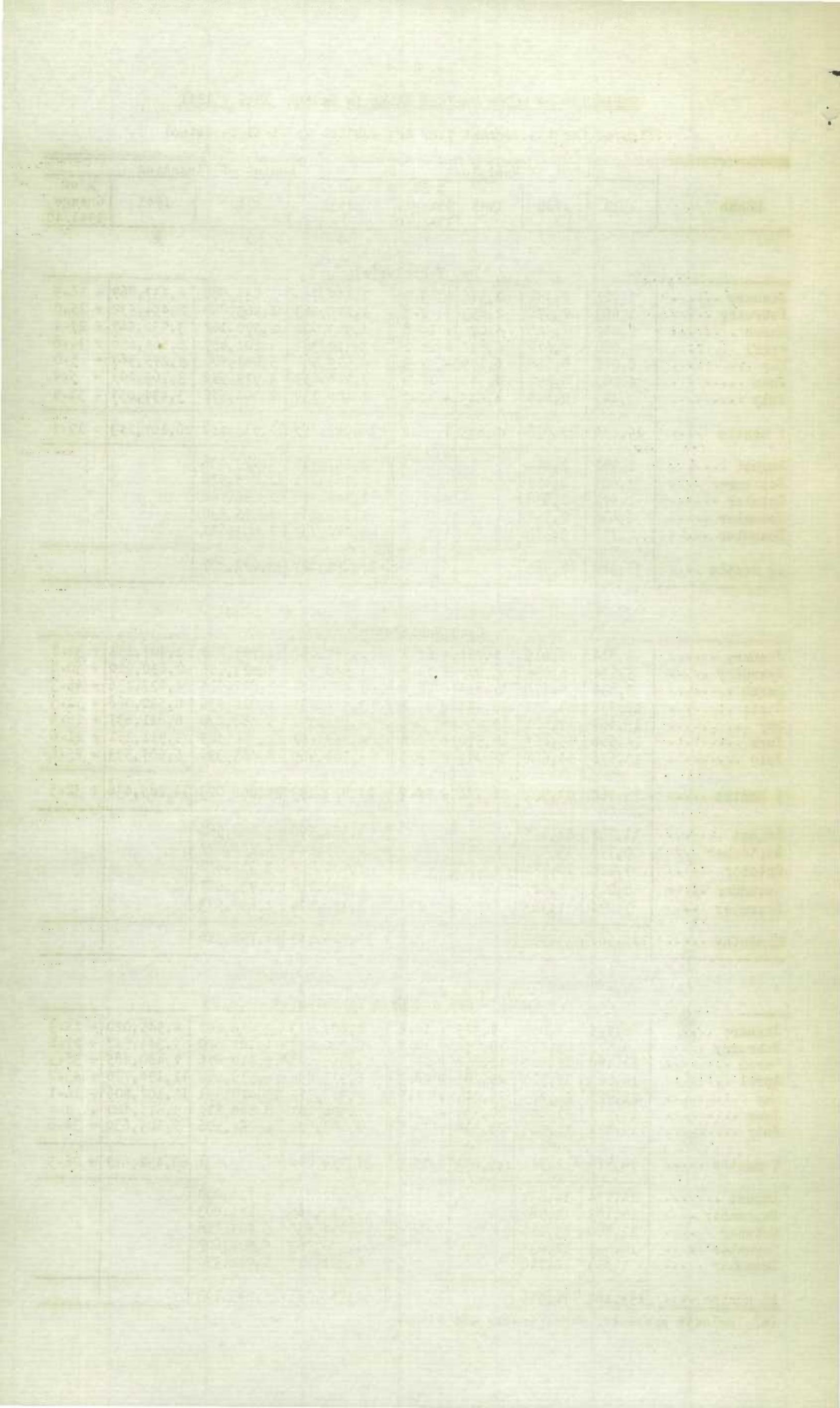
Month	Number of Vehicles				Amount of Financing			
	1939	1940	1941	% of Change, 1941/40	1939	1940	1941	% of Change, 1941/40
					\$	\$	\$	\$

	New Vehicles(a)							
January	1,721	2,454	2,528	+ 3.0	1,247,446	1,834,988	2,137,869	+ 16.5
February	1,663	2,598	2,853	+ 9.8	1,271,563	1,963,864	2,454,932	+ 25.0
March	2,642	3,508	4,026	+ 14.8	1,963,902	2,590,162	3,352,549	+ 29.4
April	4,688	5,673	6,874	+ 21.2	3,372,364	4,201,659	5,664,658	+ 34.8
May	6,046	6,668	6,179	- 7.3	4,515,982	5,041,701	5,295,969	+ 5.0
June	4,209	5,292	4,340	- 18.0	3,246,659	3,979,592	3,764,209	- 5.4
July	3,145	2,845	4,045	+ 42.2	2,405,739	2,301,572	3,497,057	+ 51.9
7 months	24,114	29,038	30,845	+ 6.2	18,023,655	21,913,538	26,167,243	+ 19.4
August	2,992	2,494			2,267,915	1,973,436		
September	2,405	2,477			1,793,221	2,015,926		
October	2,472	2,638			1,749,308	2,156,746		
November	2,618	2,962			1,908,245	2,571,930		
December	2,719	3,373			2,110,283	2,841,821		
12 months	37,320	42,982			27,852,627	33,473,397		

	Used Vehicles(a)							
January	4,814	5,615	6,797	+ 21.1	1,562,067	1,793,219	2,407,151	+ 34.2
February	5,234	6,934	8,099	+ 16.8	1,648,774	2,223,756	2,890,020	+ 30.0
March	7,834	9,174	11,812	+ 28.8	2,386,624	2,820,514	4,127,736	+ 46.3
April	11,535	14,031	18,411	+ 31.2	3,540,931	4,316,435	6,530,068	+ 51.3
May	15,881	17,621	19,066	+ 8.2	4,832,390	5,388,290	6,811,637	+ 26.4
June	14,506	15,867	16,590	+ 4.6	4,259,442	4,860,525	5,911,251	+ 21.6
July	12,656	14,661	15,473	+ 5.5	3,702,965	4,463,334	5,607,573	+ 25.6
7 months	72,460	83,903	96,248	+ 14.7	21,933,193	25,866,073	34,285,436	+ 32.5
August	11,202	12,145			3,354,598	3,740,564		
September	7,778	10,512			2,329,244	3,253,877		
October	9,228	10,576			2,710,322	3,312,672		
November	8,025	9,077			2,397,918	2,933,677		
December	7,094	7,383			2,190,844	2,650,533		
12 months	115,787	133,596			34,916,119	41,762,396		

	TOTAL - New and Used Vehicles(a)							
January	6,535	8,069	9,325	+ 15.6	2,809,523	3,628,207	4,545,020	+ 25.3
February	6,897	9,532	10,952	+ 14.9	2,920,337	4,187,620	5,344,952	+ 27.6
March	10,476	12,682	15,838	+ 24.9	4,350,526	5,410,676	7,480,285	+ 38.3
April	16,223	19,704	25,285	+ 28.3	6,913,295	8,518,094	12,194,726	+ 43.2
May	21,927	24,289	25,245	+ 3.9	9,348,372	10,429,991	12,107,606	+ 16.1
June	18,715	21,159	20,930	- 1.1	7,506,101	8,840,117	9,675,460	+ 9.4
July	15,801	17,506	19,518	+ 11.5	6,108,704	6,764,906	9,104,630	+ 34.6
7 months	96,574	112,941	127,093	+ 12.5	39,956,848	47,773,611	60,452,679	+ 26.5
August	14,194	14,639			5,622,513	5,714,000		
September	10,183	12,989			4,122,465	5,274,803		
October	11,700	13,214			4,459,630	5,469,418		
November	10,643	12,039			4,306,163	5,505,607		
December	9,813	10,756			4,301,127	5,492,354		
12 months	153,107	176,578			62,768,746	75,235,793		

(a) Includes passenger cars, trucks and buses.



FINANCING OF MOTOR VEHICLE SALES IN CANADA, BY PROVINCES

JULY, 1940 and 1941

Province	Number of Vehicles			Amount of Financing		
	July 1940	July 1941	% Change 1941/40	July 1940	July 1941	% Change 1941/40
				\$	\$	

	New Vehicles(a)					
CANADA	2,845	4,045	+ 42.2	2,301,572	3,497,057	+ 51.9
Maritime Provinces ..	204	276	+ 35.3	193,867	244,036	+ 25.9
Quebec	449	695	+ 54.8	398,495	671,591	+ 68.5
Ontario	1,048	1,649	+ 57.3	839,749	1,380,759	+ 64.4
Man. and Sask.	633	716	+ 13.1	466,805	570,880	+ 22.3
Alberta	330	410	+ 24.2	240,021	330,593	+ 37.7
British Columbia	181	299	+ 65.2	162,635	299,198	+ 84.0

	Used Vehicles(a)					
CANADA	14,661	15,473	+ 5.5	4,463,334	5,607,573	+ 25.6
Maritime Provinces ..	1,194	1,164	- 2.5	365,572	402,463	+ 10.1
Quebec	2,059	2,133	+ 3.6	677,178	856,508	+ 26.5
Ontario	7,037	7,472	+ 6.2	1,934,476	2,521,120	+ 30.3
Man. and Sask.	1,847	2,002	+ 8.4	603,932	751,639	+ 24.5
Alberta	1,314	1,260	- 4.1	450,876	485,568	+ 7.7
British Columbia	1,210	1,442	+ 19.2	431,300	590,275	+ 36.9

	TOTAL - New and Used Vehicles(a)					
CANADA	17,506	19,518	+ 11.5	6,764,906	9,104,630	+ 34.6
Maritime Provinces ..	1,398	1,440	+ 3.0	559,439	646,499	+ 15.6
Quebec	2,508	2,828	+ 12.8	1,075,673	1,528,099	+ 42.1
Ontario	8,085	9,121	+ 12.8	2,774,225	3,901,879	+ 40.6
Man. and Sask.	2,480	2,718	+ 9.6	1,070,737	1,322,519	+ 23.5
Alberta	1,644	1,670	+ 1.6	690,897	816,161	+ 18.1
British Columbia	1,391	1,741	+ 25.2	593,935	889,473	+ 49.8

(a) Includes passenger cars, trucks and buses.

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