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## MONTHLY FINANCING OF BOTOR VEHICLT SiLES IN ChNGDh, OCTOBAR, 1942

Sales of new and used motor vehicles financed through Canadian finance companies during October totalled 4,095 with a financed value of $\$ 1,351,123$, declines of 63 per cent in number and 72 per cent in amount of financing being recorded below the 11,107 vehicles innanced for $\$ 4,891,438$ in October, 1941. During the first ten months of this year, 59,642 vehicles have been financed to the extent of $\$ 22,426,584$, down by 65 per cent in number and 72 per cent in amount of financing from the 168,153 vehicles financed for $\$ 78,661,103$ in the corresponding period of last year.

New vehicle financing reached a new low level during the month under review with only 119 units financed throughout the Dominion for an anount of $\$ 90,013$. Volume was, therefore, but 6 per cent of that recorded in the same month a year ago when 1,903 vehicles were financed for $\$ 1,629,857$. The number and financed value of new vehicles financed during the first ten months was 81 per cent below corresponding amounts for last year. Declines were greater than 90 per cent for all regions of the country with the exception of Alberta where a decrease of 87 per cent was reported below Octobor, 1941.

Reductions in the financing of used vehicles, while of substantial proportions, were less drastic than those occurring in the financing of new vehicles. Decreases in October this year below last were 57 per cent in number and 61 per cont in amount of financing. In the month under review, 3,976 units were financed for $\$ 1,261,110$, as compared with 9,204 used vahicles financed for an amount of $33,261,581$ in October of last year. Cumulative totals for the first ton months of this yoar revealed declines of 60 per cent in number and 65 per cent in amount below the similar period of 1941. Doclines recorded in various regions of the country were as follows: 45 per cent in flborta and in British Columbia, 55 por cent in Ontario, 63 per cent in Manitoba and Saskatchewan combined, 67 per cont in Quobec and 73 por cent in the Naritime Provinces.

Numbor of Motor Vehicles Financed in Canada, 1940-1942


| Number of Vehicles |  |  |  |  | Amount of financing |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Month | 1940 | 1941 | 1942 |  | 1940 | 1941 | 1942 | Change, 1942/41 |
| New Vehicles (a) |  |  |  |  |  |  |  |  |
| January ... | 2,454 | 2,557 | 1,793 | -22.6 | 1,834,988 | 2,168,0431 | 1,475,652 | -25.1 |
| February .. | 2,598 | 2,886 | 971 | -66.4 | 1,963,864 | 2,499,920 | 855,466 | -65.8 |
| March .... | 3,508 | 3,979 | 1,290 | -67.6 | 2,590,162 | 3,286,098 | 1,138,031 | -65.4 |
| April ..... | 5,673 | 6,894 | 1,338 | -80.6 | 4,201,659 | 5,695,909 | 903,106 | -84.1 |
| May ....... | 6,668 | 6,151 | 477 | -92.2 | 5,041,701 | 5,272,038 | 473,228 | -91.0 |
| June . | 5,292 | 4,351 | 383 | -91.2 | 3,979,592 | 3,751,141 | 367,163 | -90.2 |
| July .. | 2,845 | 4,010 | 314 | -92.2 | 2,301,572 | 3,478,182 | 291,045 | -91.6 |
| August | 2,494. | 2,790 | 328 | -88.2 | 1,973,436 | 2,428,879. | 281,630 | -88.4 |
| September | 2,477 | 2,519 | 229 | -90.9 | 2,015,926 | 2,162,165 | 182,139 | -91.6 |
| October. | 2.638 | 1,903 | 119 | -93.7 | 2,156,746 | 1,629,857 | 90,013 | -94.5 |
| 10 months | 36,647 | 38,039 | 7,242 | -81.0 | 28,059,646 | 32,372,232 | 6,057,473 | -81.3 |
| November .. <br> December.. | $\begin{aligned} & 2,962 \\ & 3,373 \\ & \hline \end{aligned}$ | $\begin{aligned} & 1,367 \\ & -\quad 1,626 \\ & \hline \end{aligned}$ |  |  | $\begin{aligned} & 2,571,930 \\ & 2,841,821 \end{aligned}$ | $\begin{aligned} & 1,116,170 \\ & 1,399,189 \end{aligned}$ |  |  |
| 12 months if | 42,982 | 41,032 |  |  | $33,473,3971$ | $34,887.591$ |  |  |

Used Vohicies (a)

| January ... | 5,615 | 6,691 | 3,976 | -31.2 | 1,793,219 | 2,452,366 | 1,401,257 | -31.7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February .. | 6,934 | 8,260 | 3,959 | -52.1 | 2,223,756 | 2,949,837 | 1,306,529 | -55.7 |
| March .. | 9,174 | 12,230 | 5,113 | -58.2 | 2,820,514 | 4,214,622 | 1,662,722 | -60.5 |
| April | 14,031 | 18,873 | 5,259 | -72.1 | 4,316,435 | 6,656,680 | 1,585,422 | -76.2 |
| May | 17,621 | 19,348 | 5,910 | -69.5 | 5,388,290 | 6,906,661 | 1,839,637 | -73.4 |
| June | 15,867 | 17,045 | 6,329 | -62.9 | 4,860,525 | 6,047,421 | 1,920,568 | -68.2 |
| July | 14,661 | 15,788 | 6,493 | -58.9 | 4,463,334 | 5,725,016 | 1,944,274 | -66.0 |
| August | 12,145 | 11,677 | 6,282 | -46.2 | 3,740,564 | 4,251,560 | 1,868,026 | $-56.1$ |
| September | 10,512 | 10,728 | 5,103 | -52.4 | 3,258,877 | 3,823,127 | 1,579,666 | -58.7 |
| October | 10,576 | 2.204 | 3.976 | -56.8 | $3 \times 312 \times 672$ | 3,261,581 | 2,261,110 | -61.3 |
| 10 months . | 117,136 | 130,114 | 52,400 | $-59 \cdot 7$ | 36,178,186 | 46,288,871 | 16,369,111 | -64.6 |
| November . . <br> December .. | $\begin{aligned} & 9,077 \\ & 7.333 \\ & \hline \end{aligned}$ | $\begin{aligned} & 5,759 \\ & 5,514 \end{aligned}$ |  |  | $\begin{array}{r} 2,933,677 \\ 2,650,533 \\ \hline \end{array}$ | $\begin{aligned} & 1,799,375 \\ & 1,740,946 \\ & \hline \end{aligned}$ |  |  |
| 2 mon |  | 41,3871 |  |  | $42,362,396$ | 49829 22 |  |  |


| January ... | 8,069 | 9,518 | 5,769 | -28.9 | 3,628,207 | 4,620,409 | 2,876,8091 | -28.6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February .. | 9,532 | 11,146 | 4,930 | -55.8 | 4,187,620 | 5,449,757 | 2,161,995 | -60.3 |
| March .. | 12,682 | 16,208 | 6,403 | -60.5 | 5,410,676 | 7,500,720 | 2,800,753 | -62.7 |
| April | 19,704 | 25,767 | 6,597 | -74.4 | 8,518,094 | 12,352,589 | 2,488,528 | -79.9 |
| Miay. | 24,289 | 25,499 | 6,387 | $-75 \cdot 0$ | 10,429,991 | 12,178,699 | 2,312,865 | -81.0 |
| June | 21,159 | 21,396 | 6,712 | -68.6 | 8,840,117 | 9,798,562 | 2,287,732 | -76.7 |
| July | 17,506 | 19,798 | 6,807 | -65.6 | 6,764,906 | 9,203,198 | 2,235,319 | -75.7 |
| August ... | 14,639 | 14,467 | 6,610 | -54.3 | 5,714,000 | 6,680,439 | 2,149,656 | -67.8 |
| Soptember | 12,989 | 13,247 | 5,332 | $-59 \cdot 7$ | 5,274,803 | 5,985,292 | 1,761,805 | -70.6 |
| October | 13.214 | 11,107 | 4,095 | -63.1 | $5,469,418$ | 4,881,438 | 1,351,123 | -72.4 |
| 10 months. | 153,783 | 168,153 | 59,642 | -64.5 | 64,237,832 | 78,661,103 | 22,426,584 | -71.5 |
| November |  | 7,126 |  |  | $5,505,607$ | $2,915,545$ |  |  |
| December | $10,756$ | 7.140 |  |  | $5,492,354$ | $3,140,135$ |  |  |
| 12 months. | 176.578 | 182,412 |  |  | 75,235, 793 | 84, 716,783! |  |  |

(a) Includes passenger cars, trucks and buses.

Province


Now Vehicles (al

| CANADA ....uwo |  | 115 | -93.? | ,629,85? | 3 | -94.5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Laritime Frovinces | 139 | 6 | -95.7 | 127,747 | 4,203 | -96.7 |
| Quebec ........occo.c | 329 | 21 | -93.6 | 304,725 | 16,372 | -94.6 |
| Ontario ............. | 725 | 50 | -93.1 | 609,018 | 37,17 | -93.9 |
| Liane and Sask. .... | 4.02 | 9 | -97.8 | 296,138 | 6,926 | -97.7 |
| Alberta ......e.o.0. | 167 | 21 | -87.4 | 135,137 | 16,513 | -87.8 |
| British Colunbia $\cdot 0$ | 141 | 12 | $-91.5$ | 157,092 | 8,842 | -94.4 |

Used Vehicles (a)

| CANADA | 9204 | 3.976 | $-56.8$ | 3,261.581 | 1,261,110 | $-61 \cdot 3$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Waritime Provinces | 658 | 175 | -73.4 | 229,406 | 50,659 | -77.9 |
| Quebec .............. | 3,027 | 339 | -67.0 | 395,324 | 120,090 | -69.6 |
| Ontario .......e.e.e. | 4,459 | 2,027 | -54.5 | 1,434,082 | 533,954 | -62.4 |
| Lian and Saslo n..... | 1,396 | 519 | -62.8 | 538,049 | 171,862 | -68.1 |
| Alberta....obe..... | 824 | 455 | -4.4.8 | 326,395 | 195,476 | -37. 7 |
| British Columbia. | 840 | 461 | -45.1 | 348,325 | 183,069 | -47.4 |

TOTAL - Now and Used Vehicigs (a)

| CANADA | 11,107 | 4,095 | -63.1 | 4,891,438 | 1,351,123 | -72.4 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritime Provinces | 797 | 181 | $-77 \cdot 3$ | 357,153 | 54,862 | -84.6 |
| Quebec............c | 1,356 | 360 | $-73 \cdot 5$ | 700,049 | 136,462 | -80.5 |
| Onterio | 5,184 | 2,077 | -59.3 | 2,043,100 | 576,111 | -71.8 |
| Mano and Sask | 1,798 | 528 | -70.6 | 834,187 | 178,788 | -78.6 |
| islberta. | 991 | 476 | -52.0 | 451,532 | 212,989 | -52.8 |
| British Columbia. | 987 | 473 | -51.8 | 505,417 | 191,911 | -62.0 |

(a) Includes passingor cars, trucks and buses.

