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## NONTFLY FINANCING OF KOTOR VEHICLA SALES IN CANADA, JANUARY 1943

Financing of now and used motor vehicle sales during January, 1943, totalled 1,508 units with a financed value of $\$ 503,697$, declines of 74 per cent in number and 83 per cont in amount of financing below the 5,851 units financed to the extent of $\$ 2,907,193$ in January, 1942. Used vehicle financing constituted practically the entire volume during the month under review; only 50 new vehicles were financed for $\$ 39.525$ a.s compared with 1,800 new cars, trucks and buses financed for $\$ 1,487,204$ in the corresponding month last yoar.

There was a substantial reduction in the volume of used vehiole financing business transected in January, 1943, below the same month of 1942. The 1,458 units financed for $\$ 464,272$ in Januery of this year represented decines of 64 per cent in number and 67 per cent in dollar amount of financing below the 4,051 used vehicles financed for $\$ 1.419,989$ in Jenuary, 1942. A table showing a comparison of used vehicle sales financed by finance companies in Canada during January of this year and last is given below. Publication of regional figures relating to now vehicle financing has been discontinued.

## FINANCING OF SALES OF USED HOTOR VEHICLES IN CANADA, BY PROVINCES

January, 1942 and 1943

| ChMADA............ | 4,051 | , 458 | -64.0 | 412,989 | 464,172 | -67.3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ilaritime Provinces ... | 211 | 56 | $-73.5$ | 75,314 | 19,007 | -74.8 |
| Quejec ............... | 334 | 96 | $-71.3$ | 135,707 | 35,915 | -73.5 |
| Ontario | 2,007 | 657 | -67.3 | 651:825 | 169,761 | -74.0 |
| Nian. \& Sask. ......... | 535 | 220 | -58.9 | 200,012 | 74,088 | -63.0 |
| Alberta ......... | 474 | 217 | -54.2 | 178,348 | 93,010 | -47.8 |
| British Columbia. | 490 | 212 | $-56.7$ | 178,783 | 72,391 | -59.5 |

The tabis coatasing on Page 2 of this bulletin shows the revised monthly totals of the number and value of motor vohicle financing in Canada during 1942, togetior with corresponding figures for 1941. It is suggested that this table be retained for reference purposes as it will not be contained in subsequent issues of this report.
(Figures for the current year are subject to final revision)

| ionth | Number of Vehicles |  |  | Anount of Financing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1941 | 1942 | Change, <br> 1942/41 | 1941 | 1942 | Change, <br> 1942/41 |
| Now Vohicles (a) |  |  |  |  |  |  |
| January ... | 2,557 | 1,800 | -29.6 | 2,168,043 | 1,487,204 | -31.4 |
| Fobruary .. | 2,886 | 972 | -66.3 | 2,499,920 | 856,330 | -65.7 |
| Narch ..... | 3,978 | 1,296 | -67.4 | 3,286,098 | 1,151,405 | -65.0 |
| April ..... | 6,894 | 1,322 | -80.8 | 5,695,909 | 894,480 | -84.3 |
| May ....... | 6,151 | 493 | -92.0 | 5,272,038 | 491,390 | -90.7 |
| June ...... | 4,351 | 376 | -91.6 | 3,751,141 | 356,444 | -90.5 |
| July ...... | 4,010 | 325 | -91.9 | 3,478,182 | 304,504 | -92.2 |
| August .... | 2,790 | 329 | -88.2 | 2,428,879 | -283,936 | -88.3 |
| September. | 2,519 | 230 | -90.9 | 2,162,165 | 231.770 | -91.6 |
| October ... | 1,903 | 119 | -93.7 | 1,629,857 | 90;013 | -94.5 |
| November . | 1,367 | 86 | -93.7 | 1,116,170 | 61,703 | -94.5 |
| December . . | 1,626 | 50 | -26.2 | 1,399,189 | 47.932 | -96.6 |
| 12 months. | 41,032 | 7,398 | -82.0 | 34,887,591 | 6,207,111 | -82.2 |

Used Vehicles (a)

| January,... | 6,961 | 4,051 | -41.8 | 2,452,366 | 1,419,989 | -42.1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February .. | 8,260 | 3,959 | -52.1 | 2,949,837 | 1,306,529 | -55.7 |
| March ..... | 12,230 | 5,151 | -57.9 | 4,214,622 | 1,676,609 | -60.2 |
| April ..... | 13,873 | 5,291 | $-72.0$ | 6,656,680 | 1,595,162 | -76.0 |
| May ....... | 19,348 | 6,133 | -68.3 | 6,906,661 | 1,913,775 | -72.3 |
| June | 17,045 | 6,424 | -62,3 | 6,047,421 | 1,942,060 | -67.9 |
| July | 15,788 | 6,627 | -58.0 | 5,725,016 | 1,998,453 | -65.1 |
| August .... | 11,677 | 6,273 | -46.3 | 4,251,560 | 1,876,283 | $-55 \cdot 9$ |
| September . | 10,728 | 5,120 | -52.3 | 3,823,127 | 1,569,314 | -59.0 |
| Detober ... | -9,204 | 3,999 | -56.6 | 3,261,581 | 1,272,488 | -61.0 |
| November .. | 5,759 | 3,401 | -40.9 | 1,799,375 | 1,055,046 | -41.4 |
| December . | 5.514 | 2,483 | $-55.0$ | 1,740,946 | 764,096 | -56.1 |
| 12 months. | 141,387 | 58,912 | -58.3 | 49,829,192 | 18,389,804 | -63.1 |

TOTAL - New and Used Vehicles (a)

| January ... | 9,518 | 5,851 | -38.5 | 4,620,409 | 2,907,193 | -37.1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February .. | 11,146 | 4,931 | -55.8 | 5,449,757 | 2,162,859 | -60.3 |
| March | 16,208 | 6,447 | -60.2 | 7,500,720 | 2,828,014 | -62.3 |
| April | 25,76' | 6,613 | -74.3 | 12,352,589 | 2,489,642 | -79.8 |
| Miay. | 25,499 | 6,626 | -74.0 | 12,178,699 | 2,405,165 | -80.3 |
| June | 21,396 | 6,800 | -68.2 | 9,798,562 | 2,298,504 | $-76.5$ |
| July | 19,798 | 6,952 | -64.9 | 9,203,198 | 2,302,957 | -75.0 |
| August | 14,467 | 6,602 | -54.4 | 6,680,439 | 2,160,219 | -67.7 |
| September | 13,247 | 5,350 | -59.6 | 5,985,292 | 1,751,084 | -70.7 |
| October | 11,107 | 4,118 | -62.9 | 4,891,438 | 1,362,501 | -72.1 |
| November | 7,126 | 3,487 | -51.1 | 2,915,545 | 1,116,749 | -61.7 |
| December | 7,140 | 2,533 | -64.5 | $3.140,135$ | 812,028 | -74.1 |
| 12 months | 182,419 | 66,310 | -63.6 | 84,716,783 | 24,596,915 | -71.0 |

(a) Includes passenger cars, trucks and buses.



