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MONTHLY FINANCING OF MOTOR VEHICLE SALES IN CANADA, JANUARY, 1947

Sales finance companies in Canada transacted a much higher volume of motor vehicle financing in January, 1947 than in the same month a year ago, expansion being particularly marked in the case of new motor vehicles.

There were 1,301 new passenger car sales financed in January, 1947 to the extent of \$1,414,774. Percentage changes over the corresponding month of 1946 possessed little significance and are therefore omitted from the table in this report. There were only 84 new passenger units financed in January of last year and the bulk of these was concentrated in Quebec and Ontario.

New commercial vehicles financed in January number 1,061 and the dollar volume of financing involved was \$1,639,276. These amounts represent increases in the vicinity of 200 per cent over the 371 units financed for \$532,788 in January of last year.

In the used vehicle field, increases amounted to 11 per cent for passenger cars and 32 per cent in the number of commercial vehicles financed. It is noteworthy that the average financed values were much higher in January this year than last. In the new vehicle field the regional pattern has been altered between January of the two years and the percentage changes for the various regions differ widely.

TABLE 1.--FINANCING OF SALES OF NEW MOTOR VEHICLES, BY PROVINCES, JANUARY, 1946 AND 1947

	Number of Vehicles			Amount of Financing		
Region	1946	1947	% Change, 1947/1946	1946	1947	% Change, 1947/1946
		Passeng	er Vehicles			
CANADA	84	1,301	+1448.8	78,676	1,414,774	+1698.2
Maritimes	3 17 60 1 1	110 297 558 70 53 98 115	1946 amounts are too low to warrant showing percentage changes	2,443 17,645 54,166 950 1,145	110,520 349,784 591,442 77,675 50,804 94,674 139,875	1946 amounts are too low to warrant showing percentage changes
		Commerc	ial Vehicles	3		
CANADA	371	1,061	+186.0	532,788	1,639,276	+207.7
Maritimes Quebec Ontario Manitoba Saskatchewan Alberta British Columbia.	39 94 135 26 23 32	103 205 409 51 74 120 99	+164.1 +118.1 +203.0 + 96.2 +221.7 +275.0 +350.0	46,631 144,132 184,495 52,919 23,943 50,681 29,987	136,112 385,268 613,422 66,183 79,022 165,946 193,323	+191.9 +167.3 +232.5 + 25.1 +230.0 +127.4 +544.7
	Total,	Passenger a	nd Commercia	al Vehicles		
CANADA	455	2,362	+419.1	611,464	3,054,050	÷399.5
Maritimes Quebec Ontario Manitoba Saskatchewan Alberta British Columbia.	42 111 195 27 24 32 24	213 502 967 121 127 218 214	1946 amounts are too low to warrant showing percentage changes	49,074 161,777 238,661 53,869 25,088 50,681 32,314	246,63 735,052 1,204,864 143,858 129,826 260,620 333,198	1946 amounts are too low to warrant showing percentage

CC.19 Contemporary Street

TABLE 2. -- FINANCING OF SALES OF USED MOTOR VEHICLES, BY PROVINCES, JANUARY, 1946 AND 1947

Region	Number of Vehicles			Amount of Financing		
	1946	1947	% Change, 1947/46	1946	1947	% Change,
		Passen	ger Vehicles			
CANADA	1,489	1,655	+11.1	430,049	707,480	+64.5
Maritimes	22	83	+277.3	7,201	33,336	+362.9
Quebec	120	251	+109.2	53,514	154,205	+188.2
Ontario	1,010	991	1 - 1.9	258,916	383,617	+ 48.2
Manitoba	36	49	+ 36.1	11,008	24,888	+126.1
Saskatchewan	16	39	+143.8	6,389	15,197	+137.9
llberta	96	84	- 12.5	29,829	30,785	+ 3.2
British Columbia.	189	158	16.4	63,192	65,452	+ 3.6
		Commer	cial Vehicle	6		
CANADA	505	664	+ 31.5	315,294	538,508	+ 70.8
Maritimes	41	50	+ 22.0	24,312	26,932	+ 10.8
uebec	64	118	+ 84.4	44,888	134,459	+199.5
Ontario	168	240	+ 42.9	82,821	144,145	+ 74.C
anitoba	31	47	+ 51.6	21,089	54,844	+160.1
Saskatchewan	31	36	+ 16.1	18,313	21,612	+ 18.0
lberta	105	114	+ 8.6	75,638	101,233	+ 33.8
British Columbia.	65	59	- 9.2	48,233	55,283	+ 14.6
	Total,	Passenger	and Commercia	al Vehicles		
CANADA	1,994	2,319	+ 16.3	745,343	1,245,988	+ 67.2
Maritimes	63	133	+111.1	31,513	60,268	+ 91.2
Quebec	184	369	+100.5	98,402	288,664	+193.4
ntario	1,178	1,231	+ 4.5	341,737	527,762	+ 54.4
anitoba	67	96	÷ 43.3	32,097	79,732	+148.4
Saskatchewan	47	75	+ 59.6	24,702	36,809	+ 49.0
Alberta	201	198	1.5	105,467	132,018	+ 25.2
British Columbia,	254	217	- 14.6	111,425	120,735	+ 8.4
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