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FINANCING OF MOTOR VEHICLE SALES IN CANADA, APRIL, 1937

Statistics on financing of motor vehicle sales in Canada for April, 1937, show increases over last year of 23.4 per cent in number and 26.2 per cent in amount. This year 21,178 new and used vehicles were financed for \$9,044,091, while the April, 1936, totals were 17,156 vehicles at \$7,165,175.

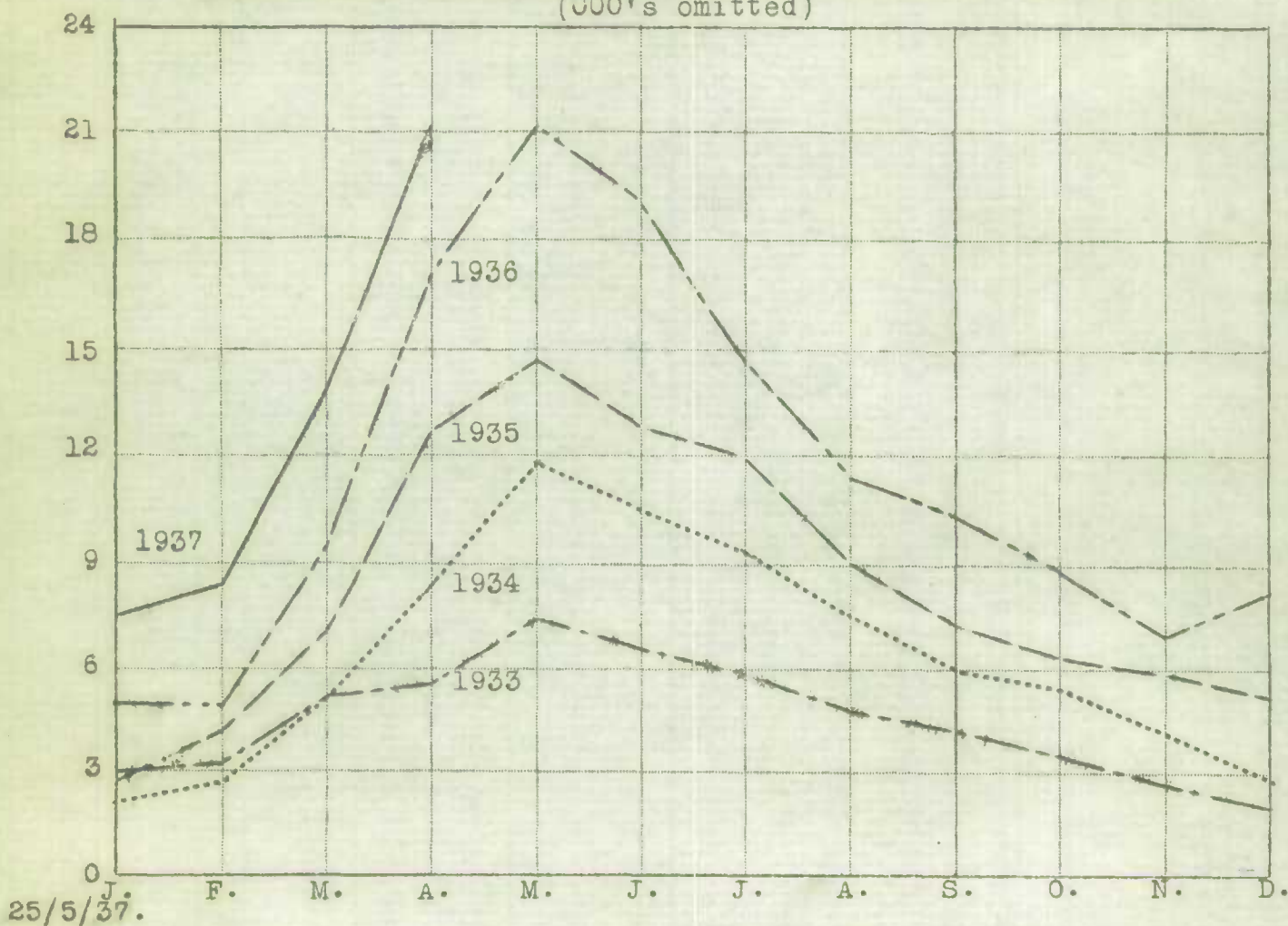
Cumulative figures for the first four months of 1936 and 1937 indicate a gain this year of 38.9 per cent in number and 43.0 per cent in amount. There were 51,172 new and used vehicles financed to the extent of \$21,824,167 during the period January to April, 1937. Corresponding totals for 1936 were 36,846 vehicles at \$15,260,878.

Dominion totals for new vehicles financed in April, 7,203 units at \$5,008,159, recorded very much smaller gains over last year than were shown during the first three months, percentage increases being 13.8 in number and 17.4 in value. Western Canada reported very good increases, with gains of 49.2 per cent for Manitoba and Saskatchewan combined, 30.3 per cent for British Columbia and 23.1 per cent for Alberta. Ontario, the Maritime Provinces and Quebec reported advances of 8.5 per cent, 8.4 per cent and 4.7 per cent respectively.

Increases shown for used vehicles were considerably higher than those made by new vehicles, being 29.1 per cent in number and 39.3 per cent in amount. During April, 13,975 used vehicles were financed for \$4,035,932 in the Dominion. All provinces reported substantial advances over last year, percentage gains ranging from 22.2 per cent for British Columbia to 53.4 per cent for Manitoba and Saskatchewan.

On page 4 is shown a comparison between the number of new vehicles financed and the number of new vehicles sold in Canada by provinces during April, 1937.

Number of Motor Vehicles Financed in Canada, 1933 - 1937
(000's omitted)



FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1935 - 1937

(Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1935	1936	1937	% of Change, 1937/36	1935	1936	1937	% of Change, 1937/36
New Vehicles (x)								
January	885	1,524	2,677	+75.7	\$ 651,272	\$1,054,002	\$1,848,131	+75.3
February ...	1,592	1,555	2,722	+75.0	1,136,203	1,102,521	1,926,096	+74.7
March	2,540	3,172	4,777	+50.6	1,756,967	2,192,004	3,317,005	+51.3
April	4,779	6,331	7,203	+13.8	3,250,246	4,267,363	5,003,159	+17.4
4 mos. ...	9,796	12,582	17,379	+38.1	6,794,688	8,615,890	12,099,391	+40.4
May	5,288	7,270			3,668,725	4,960,491		
June	3,862	5,625			2,669,173	3,980,528		
July	3,541	4,293			2,531,943	3,074,640		
August	2,371	3,087			1,692,405	2,216,705		
September ..	1,961	2,672			1,428,316	1,922,520		
October	1,480	2,097			1,093,937	1,543,324		
November ...	1,787	2,015			1,242,813	1,459,643		
December ...	1,864	3,232			1,285,656	2,114,120		
12 mos. ...	31,950	42,863			22,410,656	29,887,861		

Used Vehicles (x)								
January	1,844	3,521	4,864	+38.1	\$ 513,076	\$1,016,336	\$1,421,014	+39.8
February ...	2,657	3,434	5,768	+68.0	757,258	960,796	1,642,816	+71.0
March	4,645	6,484	9,186	+41.7	1,223,575	1,770,044	2,625,014	+48.3
April	7,970	10,825	13,975	+29.1	2,123,201	2,897,812	4,035,932	+39.3
4 mos. ...	17,116	24,264	33,793	+39.3	4,617,110	6,644,988	9,724,776	+46.3
May	9,448	13,902			2,478,268	3,680,981		
June	8,959	13,448			2,286,465	3,467,078		
July	8,424	10,349			2,109,499	2,696,934		
August	6,710	8,312			1,712,378	2,129,282		
September ..	5,324	7,640			1,377,752	1,939,819		
October	4,843	6,752			1,266,777	1,749,543		
November ...	4,062	4,945			1,050,592	1,309,686		
December ...	3,342	5,039			942,024	1,353,640		
12 mos. ...	68,228	94,651			17,840,865	24,971,951		

Total - New and Used Vehicles (x)								
January	2,729	5,045	7,541	+49.5	\$ 1,164,348	\$2,070,338	\$3,269,145	+57.9
February	4,249	4,989	8,490	+70.2	1,893,461	2,063,317	3,568,912	+73.0
March	7,185	9,656	13,963	+44.6	2,980,542	3,962,048	5,942,019	+50.0
April	12,749	17,156	21,178	+23.4	5,373,447	7,165,175	9,044,091	+26.2
4 mos.	26,912	36,846	51,172	+38.9	11,411,798	15,260,878	21,824,167	+43.0
May	14,736	21,172			6,146,993	8,641,472		
June	12,821	19,063			4,955,623	7,447,606		
July	11,965	14,642			4,641,442	5,771,574		
August	9,081	11,399			3,404,783	4,345,987		
September ...	7,285	10,312			2,806,068	3,862,339		
October	6,323	8,849			2,363,714	3,292,867		
November	5,849	6,960			2,293,405	2,769,329		
December	5,206	8,271			2,227,680	3,467,760		
12 mos. ...	100,178	137,514			40,251,521	54,859,812		

(x) Includes passenger cars, trucks and buses.

FINANCING OF MOTOR VEHICLE SALES IN CANADA BY PROVINCES, APRIL, 1936 AND 1937.

Province	Number of Vehicles			Amount of Financing		
	April, 1936	April, 1937	% Change 1937/1936	April, 1936	April, 1937	% Change 1937/1936

New Vehicles^(a)

				\$	\$	
CANADA	6,331	7,203	+ 13.8	4,267,363	5,008,159	+ 17.4
Maritimes	513	556	+ 8.4	360,024	418,177	+ 16.2
Quebec	1,756	1,838	+ 4.7	1,275,445	1,348,132	+ 5.7
Ontario	2,590	2,811	+ 8.5	1,599,033	1,874,187	+ 17.2
Man. & Sask.	614	916	+ 49.2	405,420	590,477	+ 45.6
Alberta	502	618	+ 23.1	327,744	405,518	+ 23.7
British Columbia	356	464	+ 30.3	299,697	371,668	+ 24.0

Used Vehicles^(a)

CANADA	10,825	13,975	+ 29.1	2,897,812	4,035,932	+ 39.3
Maritimes	706	926	+ 31.2	198,314	284,827	+ 43.6
Quebec	2,239	2,822	+ 26.0	661,786	902,877	+ 36.4
Ontario	5,459	6,921	+ 26.8	1,360,005	1,833,720	+ 34.8
Man. & Sask.	813	1,247	+ 53.4	219,768	360,050	+ 63.8
Alberta	727	982	+ 35.1	222,697	305,606	+ 37.2
British Columbia	881	1,077	+ 22.2	235,242	348,852	+ 48.3

Total, New and Used Vehicles^(a)

CANADA	17,156	21,178	+ 23.4	7,165,175	9,044,091	+ 26.2
Maritimes	1,219	1,482	+ 21.6	558,338	703,004	+ 25.9
Quebec	3,995	4,660	+ 16.6	1,937,231	2,251,009	+ 16.2
Ontario	8,049	9,732	+ 20.9	2,959,038	3,707,907	+ 25.3
Man. & Sask.	1,427	2,163	+ 51.6	625,188	950,527	+ 52.0
Alberta	1,229	1,600	+ 30.2	550,441	711,124	+ 29.2
British Columbia	1,237	1,541	+ 24.6	534,939	720,520	+ 34.7

(a) Includes passenger cars, trucks and buses.

COMPARISON OF SALES AND FINANCING OF NEW MOTOR VEHICLES IN CANADA
BY PROVINCES, APRIL, 1937

The table below compares the number of new vehicles financed with the number of new vehicles sold and the total amount of financing with the total retail value of new vehicles sold for the month of April, 1937. The percentage of new vehicles financed to new vehicles sold rose during the month under review to 36.2 for Canada as a whole. The ratios of new vehicles financed to total sales were highest in the provinces of Alberta and Quebec, being 46.5 per cent and 45.0 per cent respectively. In Ontario 34.2 per cent of new vehicle sales were financed, in Manitoba and Saskatchewan combined, 34.1 per cent, in British Columbia, 31.3 per cent, and in the Maritime Provinces the proportion was 26.5 per cent. As data on sales of used vehicles are not available, a similar comparison of financing and sales cannot be made for this group.

	Sales of New Vehicles		Financing of New Vehicle Sales			
	Number of vehicles	Retail value	Number of vehicles	Per cent of total number sold	Amount of financing	Per cent of value of total number sold
		\$			\$	
CANADA	19,909	19,950,115	7,203	36.2	5,008,159	25.1
Maritimes .	2,096	2,068,731	556	26.5	418,177	20.2
Quebec	4,086	4,188,481	1,838	45.0	1,348,132	32.2
Ontario ...	8,225	8,278,940	2,811	34.2	1,874,187	22.6
Manitoba and Saskatchewan	2,689	2,648,242	916	34.1	590,477	22.3
Alberta ...	1,329	1,284,954	618	46.5	405,518	31.6
British Columbia .	1,484	1,480,767	464	31.3	371,668	25.1

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