Dominion Statyerician:
Chief, Internal Trado Branch:
F. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

Vol. IX - No. 6. Ferbort iiarshall, B.A. F.S.S.

## FINANCING OF HOTOR VEHICLE SALES IN CANADA, JUNE 1931

hotor vehicle sales financed in Canada during June totalled 24,046, a gain of 26.1 per cent compared with the June, 1936, total. 19,063 , and a drop of 2.6 per cent compared with llay. The financod value of these velicles was $\$ 10,360,037$ for June, an increase of 39.1 per cent over the June, 1936, total, $2 ?, 447,606$, and a drop of 1.6 per cent from the May aggregate, $10,527,924$.

During the first half of 1937 the total of new and used vehicles mounted to 99,912, the financed valus of which was $\$ 42,712: 128$, indicating gains of 29.6 per cent in number and 36.2 per cent in value over the correaponding period of 1936.

The totals for new vohiulos for June, 1937, 7,874 units at $45,713,316$, showed a 40.2 per cent advance in number and a 43.5 por cent rise in value compared with June last year when the amount for 5,615 new vehicles was $\$ 3 ; 980,528$. İastern Canada showed the best improvement over last June in number with a 70.0 per cent advance in the Maritime Provinces, a 56.1 per cent gain for Quabec and a rise of 38.7 per cent for Ontario. Increases for lanitoba and Sackatcheman combined wero 34.0 per cent, for fiberta 26.1 per cent, and for British Columbia, 13.8 per cont.

Smaller increases over last year were shown for used vehicles for June when 16,172 ussch units were financed to the oxtent cf $\$ 4,646,721$, a 20,3 per cont advance in number and a 34.0 per cent advance in value. Aiborta was the only province to register a decline in nurber, the othor provinces showing gains ranging from 5.7 per cent for British Columbia to 42.7 for the Wiaritime Provinces.

A comparison betweon tho number of new vehicies financed and the number of new vehicles sold in each province for June and for the six-month period January to June is shown on page 4 of this report.
( 000 's omitted) Number of Votion Vehicies Financed in Canada, 1933 - 1937


26/7/37.

FINANOING OF HOTOR VEHICLE SAIES IN CANADA, $1935-1937$
(Figures for the current year are subject to final revision)


Now Vohicles $(x)$

| January ...... | 885 | 1.524 | 2,677 | +75.7 | 651,272 | 1,054,002 | 1,848,131 | +75.3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February ..... | 1,592 | 1.555 | 2,722 | +7.5.0 | 2, 136,203 | 1,102,521 | 1,926,096 | +74.7 |
| March ........ | 2,540 | 3,172 | 4,77? | $+50.6$ | 1,755,96? | 2.292,004 | 3,317,005 | +51.3 |
| April | 4,779 | 6,331 | 7,203 | +13.8 | 3.250,246 | 4,267,363 | 5,008,159 | +17.4 |
| May . . . . . . . . | 5,288 | 7,270 | 8,133 | +11.? | 3,668,725 | 4,960, 4,91 | $\begin{array}{r} 5,793,077 \\ 5,713,316 \end{array}$ | +16.8 +43.5 |
| June | 3,862 | $5,6.25$ | 7,874 | +40,2 | 2,669,173 |  | 5. |  |
| 6 mos. | 18,946 | 25,467 | 33,386 | $+31.1$ | 13,132,585 | 17:556:909 | 23,605,784 | +34.5 |
| July ......... | 3.541. | 4,293 |  |  | 2,531, 5,43 | 3,074,640 |  |  |
| August ....... | 2,371 | ¢. 087 |  |  | 1,692, 405 | 2,216,705 |  |  |
| Saptember .... | 1,961 | 2,672 |  |  | 1,428,316 | - - ,22,520 |  |  |
| October ...... | 1,480 | 2,09? |  |  | $1,09,5,93$ ? | 1,543,324 |  |  |
| November ..... | 1,787 | 2,015 |  |  | 1,2,42,813 | 1. $4.459,643$ |  |  |
| December . | 1,864 | 3,232 |  |  | 1,285,656 | 2,114,120 |  |  |
| 12 mos. | 31,950 | '42,863 |  |  | 22,4,10,656 | 29,887,861 |  |  |



Total - New and Used Vehicies $(x)$

| January ...... | 2,729 | 5,045 | 7,541 | +49.5 | 1,164,348 | 2,070,338 | 3,269,145 | +57.9 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February ..... | 4,249 | 4,989 | 8,4.90 | $+70.2$ | 1,893,461 | 2,063,317 | 3,568,912 | +73.0 |
| March ... | 7,185 | 9,656 | 13.963 | $+44.6$ | 2:980,542 | 3,962,048 | 5,942,019 | $+50.0$ |
| April | 12,749 | 2.7.156 | 21,178 | +23.4 | 5,373,447 | 7,165,175 | 9,044,091 | +26.2 |
| Miay . .......... | 14,736 | 21,! 72 | 24,694 | $+16.6$ | 6,146,993 | 8,641,472 | 10,527,924 | +21.8 |
| June .......... | 12.821 | 19,063 | 24,046 | $+26.1$ | 4,955,638 | 7, 447,606 | 10, 360,037 | $+32.1$ |
| 6 mоя. .... | 54,469 | 77,081 | 99,912 | +29.6 | 22,514,429 | 31,349,956 | 42,712,128 | $+36.2$ |
| July .......... | 11,965 | 14,642 |  |  | 4,641, 4.4.2. | 5,771,574 |  |  |
| August ....... | 9,081 | 11,399 |  |  | 3,404,783 | 4,345,987 |  |  |
| September .... | 7,285 | 10,312 |  |  | 2,806,068 | 3,862,339 |  |  |
| October ...... | 6:323 | 8,849 |  |  | 2,363,714 | 3,292,867 |  |  |
| Novamber ..... | 5:849 | 6,950 |  |  | 2,2,3,405 | 2,769,329 |  |  |
| Decomber. | 5,206 | 8,272 |  |  | 2,227,680 | 3:467,760 |  |  |
| 12 mos. | 100,178 | 137,514 |  |  | 40,251,521 | 54,859,812 |  |  |

(x) Includes passenger cars, trucks and buses.

FINANCING OF WOTOR VEHICLE SAJES IN CANADA BY PROVINCES, JUNE, 1936 AND 1931


New Vshicles ${ }^{(a)}$

| CANADA . | 5.6 .25 | $7,8: 4$ | +40.2 | 280,528 | $5,713,316$ | $+43.5$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritimes .............. | 404 | 687 | $+70.0$ | 317.713 | 533,197 | +67.8 |
| Quebec.. | 941 | 1,469 | $+56.1$ | 741,854 | 1,183,162 | +59.5 |
| Ontario ................. | 2,566 | 3,559 | $+38.7$ | 1,715,533 | 2,494,904 | +45.4 |
| Manitoba \& Saskatchewan. | 755 | 1,012 | +34.0 | 515,096 | 663,932 | +28.9 |
| Alberta. | 544 | 686 | +26.1 | 355,061 | 445,081 | +25.4 |
| British Cclumbia | 405 | 461 | +13.8 | 335,271 | 393,040 | +17.2 |

Used Vehicles (a)

| CANADA ............. | 13,448 | -6, 2172 | +20.3 | 3.467 .078 | 4,646,721 | $+34.0$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Liaritimes . .............00 | 941 | 1,345 | +42,9 | 255,326 | 407,221 | +59.5 |
| Quebec | 2,116 | 2,809 | +32,8 | 569,911 | 901,106 | +58.1 |
| Ontario . ............... | 6,612 | 8,115 | +22.7 | 1,621,903 | 2,183,278 | +34.6 |
| Manitoba \& Saskatchewan. | 1,605 | 1.751 | +9.1 | 411,196 | 500,241 | +21.7 |
| Alberta | 1,260 | 1,080 | -6.9 | 325,544 | 323,768 | - 0.5 |
| British Columbia | 1,014 | 1,072 | + 5.7 | 283,198 | 331,107 | $+16.9$ |

Total, New and Usec. Vehicles (a)

| CANADA $\ldots \ldots \ldots \ldots$ | 12,063 | 24,046 | +26.1 | $7,447,606$ | $10,360,032$ | +32.1 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| Maritimes $\ldots \ldots \ldots \ldots \ldots$ | 1,345 | 2,032 | $+5 \ldots, 1$ | 573,039 | 940,418 | +64.1 |
| Quoboc $\ldots \ldots \ldots \ldots \ldots$ | 3,057 | 4,278 | +39.9 | $1,311,765$ | $2,084,268$ | +58.9 |
| Ontario $\ldots \ldots \ldots \ldots \ldots$ | 9,178 | 11,674 | +27.2 | $3,337,436$ | $4,678,182$ | +40.2 |
| Manitoba \& Saskatchewan. | 2,360 | 2,763 | +17.7 | 926,292 | $1,164,173$ | +25.7 |
| Alborta $\ldots \ldots \ldots \ldots \ldots$ | 1,704 | 1,766 | +3.6 | 680,605 | 768,849 | +13.0 |
| British Columbia $\ldots \ldots \ldots$ | 1,419 | 1,533 | +3.0 | 618,469 | 724,147 | +17.1 |

(a)

Inoludes passenger cars, trucks and buses.

## COMPARISON OF SALRS AND FINANCING OF NHW MOTOR VEHICLES IN CANADA BY PROVINCES, JUNE, 1937 , AND JANUARY TO JUNE, 1937

The table below compares the number of now vehicles financed with the number of new vehicles sold and the total amount of financints with the total retail value of new vehicles sold for June, 1937, and also for the six-month period January to June, 1937. During June, 27,949 new motor vehicles were sold in Cenada, of which 7,874 or 43.9 per cont were financed. The proportion of now vehicles financed to total sales was highest for Alberta, the ratio being 61.6 per cent, and lowest for the Naritime Provinces, where only 33.4 per cent of sales were financed. Corresponding percentages for other provinces were 34.7 per cent for British Columbia, 43.7 per cent for Quebec, 45.2 per cent for Ontario, and 45.8 per cent for lianitoba and Saskatchewan combined.

During the first half of 1937, 96,756 new motor vehicles were sold in the Dominion, of which 33,386 or 34.5 per cent were financed. Alberta and the Maritime Provinces were gain high and low respectively in the proportion of vehicles financed to total sales, percentages being 48.6 for the former and 27.1 for the latter division.

Retail Sales and Financing of Sales of Now Motor Vohicles, June, 1237

|  | Sales of | Vohicles | Financing of Now Vohiclo Salos |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\qquad$ | Retail <br> Value | Number of vehicles | Per cent of total number sold | Amount of financing | Per cont of value of total number sold |
| CANADA ......... | 17,949 | $18,064,055$ | 7,274 | 43.9 | 52713.316 | 31.6 |
| Maritime Provinces | 2,059 | 2,041,347 | 687 | 33.4 | 533,197 | 26.1 |
| Queboc | 3,358 | 3,462,406 | 1,469 | 43.7 | 1,183,162 | 34.2 |
| Ontario | 7,877 | 7,930,727 | 3,559 | 45.2 | 2,494,904 | 31.5 |
| Manitoba \& Saskatchewan. | 2,211 | 2,164,608 | 1,012 | 45.8 | 663,932 | 30.7 |
| Alberta................ | 1,114 | 1,103,124. | 686 | 61.6 | 445,081 | 40.3 |
| Britiah Columbia ....... | 1,330 | 1,361,843 | 461 | 34.7 | 393,040 | 28.9 |

Rotail Salos and Financing of Salos of Now Notor Vehicles, January to June 1237

|  | Salos of Now Vohicios |  | Financing of Now Vehiclo Salog |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { robic? } \end{aligned}$ | Retail Value | Number of rehiclos | Per cent of total number sold | Amount of financing | Per cant of value of total number sold |
| GANADA. | 26,756 | $97,790,874$ | 33,386 | 34.5 | 23,605, 784 | 24.1 |
| Maritime Provinces ..... | 9,428 | 9,335,146 | 2,558 | 27.1 | 1,934,795 | 20.7 |
| Queboc | 20,348 | 21,141,320 | 6,949 | 34.2 | 5,312,937 | 25.1 |
| Ontario................ | 43,637 | 44,012,666 | 15,183 | 34.8 | 10,313,692 | 23.4 |
| Mianitoba \& Saskatchewan. | 10,664 | 10,511,387 | 3,857 | 36.2 | 2,528,780 | 24.1 |
| Alberta ................ | 5,596 | 5,517:896 | 2,722 | 48.6 | 1,806,720 | 32.7 |
| British Columbia ........ | 7.083 | 7,272,459 | 2,117 | 29.9 | 1,708,860 | 23.5 |

