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 DEPARTIENT OF TRADE ANT CONNERCE dominion burbau of statistics INTERNAL TRADE BIZANCH OTTATA：CANAJAVol．IX－No． 7. Single copies－

## FINANCING OF MOTOR VEHICLE SATES IN CANADA，JULY， 1937.

The number of motor vehicle sales whici were financed in Canada during July was 33.2 per cent in advance of July，1936， 63.0 per cent greater than July，1935，and only 0.7 per cent lower than July，1929，the earliest year for which records are available．The total number of vehicles for these months with corcesponding financed values are as follows July， $1937,19,497$ vehicles at $\$ 8,315,979$ ：July， $1936, i 4,642$ vehicles at $\$ 5,771,574$ ，July， 1935，11，965 vehicles at $\$ 4,641,442$ ，and July，1929，19，632 vehicles at $\$ 10,471,612$ ．

Gains of 30.2 per cent in number and 37.5 per cent in amount were shown for the seven manths ending July 31 over the corresponding period of the previous year．Notor vehicles financed numbered 119,409 at $\$ 51.023,047$ for this year compared with 91,723 at $\$ 37,121,530$ for the seven－month period of 1935.

There were 5,964 new motor vehicles fianced for $\$ 4,398,290$ during July this year and 4,293 vehicles $\mathrm{E}^{2} \$ 3.07^{4} 4.640$ during July．1936，recording gains this year of 38.9 per cent in number and 43.1 per cent in mount．The Maritime Provinces showed the best relative improvement in number over last year，titia a gain of 53.6 per cent，quebec follow－ ing with an increase of 46.9 per cent．Improvement of 43.2 per cent over last year was shown for British Columbia and 41.2 per cent for Ontario．An advance of 33.7 per cent was noted for Manitoba and Saskatchewan combinei，whils a 9.7 per cent increase was shown for Alberta．

Used vehicles showed a 30.8 per cent gain in number and a 45.3 per cent advance in amount compared with last year．A total of 1.3 .333 used vehicles were financed to the extent of $\$ 3,917,629$ during July，compared with 10,349 at $\$ 2,696,934$ for July，1936．Im－ provement of 61．9 per cent in number was noted in the Maritime Provinces．Quebec advanced 42.2 per cent，Ontario 30.7 per cent，Manitoba and Saskatchewan 28.2 per cent．British Columbia 14.1 per cent，and Alberta 2.6 per cent．

A comprison between the number of new vohicles financed and the number of new vebicles sold in each province for July and for seren－month period，January to July，is shown on page 4 of this report．
（000＇s omitted）Number of Motor Vehicles Financed in Canada，1933－1937


FINANCING OF WOTOR VEHICLE SALES IN CANADA, 1935 - 1937
(Figures for the current year are subject to final revision)


New Vehicles ${ }^{\text {(x) }}$

| January ...... | 885 | 1,524 | 2,677 | $+75.7$ | 651,272 | 1,054,002 | 1,848,131 | $+75.3$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February ..... | 1,592 | 1,555 | 2,722 | $+75.0$ | 1,136,203 | 1,102,521 | 1,926,096 | + 74.7 |
| Niarch. | 2,540 | 3,172 | 4.777 | + 50.6 | 1,756,967 | 2,192,004 | 3,317,005 | $+51.3$ |
| April | 4,779 | 6,331 | 7,203 | + 13.8 | 3,250,246 | 4,267,363 | 5,008,159 | + 17.4 |
| May | 5,288 | 7,270 | 8,133 | + 11.9 | 3,668,725 | 4,960,491 | 5,793,077 | $+16.8$ |
| June | 3,862 | 5,615 | 7,874 | $+40.2$ | 2,669,173 | 3,980,528 | 5,713,316 | $+43.5$ |
| July | 3,541 | 4,293 | 5,964 | + 38.2 | 2,531,943 | 3,074,640 | 4,398,290 | + 43.1 |
| 7 mos. | 22,487 | 29,760 | 39,350 | + 32.2 | ].5,664,529 | 20,631,549 | 28,004,074 | $+35.7$ |
| Auguet | 2,371 | 3,087 |  |  | 1,692,405 | 2,216,705 |  |  |
| Soptember | 1,961 | 2,672 |  |  | 1,428,316 | 1,922,520 |  |  |
| October | 1,480 | 2,097 |  |  | 1,096,937 | 1,543,324 |  |  |
| November | 1,787 | 2,015 |  |  | 1,242,813 | 1,459,643 |  |  |
| Decamber | 1,864 | 3,232 |  |  | 1,285,656 | 2,114,120 |  |  |
| 12 mos. | 31,950 | 42,863 |  |  | 22,410,656 | 29,887,861 |  |  |


| Jenuary | 1,844 | 3,521 | 4,864 | $+38.1$ | 513,076 | 1,016,336 | 1,421,014 | + 39.8 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| February ..... | 2,657 | 3,434 | 5,768 | $+68.0$ | 757,258 | 960,796 | 1,642,816 | $+71.0$ |
| March ........ | 4,645 | 6,484 | 9,186 | $+41.7$ | 1,223,575 | 1,770,044 | 2,625,014 | + 48.3 |
| April | 7,970 | 10,825 | 13,975 | + 29.1 | 2,123,201 | 2,897,812 | 4,035,932 | + 39.3 |
| May .......... | 9,448 | 13,902 | 16,561 | + 19.1 | 2,478,268 | 3,680,98] | 4,734,847 | + 28.6 |
| June | 8,959 | 13,448 | 16,172 | $+20.3$ | 2,286,465 | 3,467,078 | 4,646,721 | + 34.0 |
| July | 8,424 | 10,342 | 13.533 | +30.8 $+\quad$ | 2,109,492 | 2,626,934 | 3,217,629 | + 45.3 |
| 7 mos. | 43,947 | 61,963 | 80,059 | $+29.2$ | 311,491,342 | 16,489,981 | 23,023,973 | $+39.6$ |
| August ....... | 6,710 | 8,312 |  |  | 1,712,378 | 2,129,282 |  |  |
| September .... | 5,324 | 7,640 |  |  | 1,377,752 | 1,939,819 |  |  |
| October ...... | 4,843 | 6,752 |  |  | 1,266,777 | 1,749,543 |  |  |
| November | 4,062 | 4,945 |  |  | 1,050,592 | 1,309,686 |  |  |
| Decomber | 3,342 | 5,039 |  |  | 942,024 | 1,353,640 |  |  |
| 12 mos. | 68,228 | 94,651 |  |  | 1.7,840,865 | 24,971,951 |  |  |

Total - New and Used Yohicles $\{x\rangle$

| January | 2,729 | 5,045 | 7,541 | $+49.5$ | 1,164,348 | 2,070,338 | 3,269,145 | $+57.9$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Pobruary ..... | 4,249 | 4,989 | 8,490 | + 70.2 | 1,893,461 | 2,063,317 | 3,568,912 | $+73.0$ |
| March ........ | 7,185 | 9,656 | 23,963 | + 44.6 | 2,980,542 | 3,962,048 | 5,942,019 | $+50.0$ |
| April | 12,749 | 17,156 | 21,178 | + 23.4 | 5,373,447 | 7,165,175 | 9,044,091 | + 26.2 |
| May ........... | 14,736 | 21,172 | 24,694 | + 16.6 | 6,146,993 | 8,641,472 | 10,527,924 | + 21.8 |
| June | 12,821 | 19,063 | 24,046 | + 26.1 | 4,955,638 | 7,447,606 | 10,360,037 | + 39.1 |
| July | 11,265 | 14,642 | 12,497 | +33.2 | 4,641,442 | 5,7,71,574 | 8,315,212 | + 44.1 |
| 7 mos. | 66,434 | 91,723 | 119,409 | $+30.2$ | 2.7,155,871 | 37,121,530 | 51,028,047 | + 37.5 |
| August ........ | 9,081 | 11,399 |  |  | 3,404,783 | 4,345,987 |  |  |
| September .... | 7,285 | 10,312 |  |  | 2,806,068 | 3,862,339 |  |  |
| October | 6,323 | 8,849 |  |  | 2,363,714 | 3,292,867 |  |  |
| November | 5,849 | 6,960 |  |  | 2,293,405 | 2,769,329 |  |  |
| December | 5,206 | 8,271 |  |  | 2,227,680 | 3,467,760 |  |  |
| 12 mos. | 100,178 | 137,514 |  |  | 4.0,251,521 | 54,859,812 |  |  |

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|  | Number of Vehicles |  |  | Amount of Pinancing |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Province | $\begin{aligned} & \text { July } \\ & 1936 \end{aligned}$ | July, | $\begin{aligned} & 10 \text { Cange, } \\ & 1937 / 36 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1936 \end{aligned}$ | $\begin{aligned} & \text { July, } \\ & 1937 \end{aligned}$ | $\begin{aligned} & \text { \% Change, } \\ & 1937 / 36 \end{aligned}$ |

New Vehicles ( ${ }^{(3)}$

| CANADA $\ldots \ldots \ldots$ | 4,293 | 5,964 | +38.9 | $3,074,640$ | $4,398,290$ | +43.1 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
|  |  | 306 | 470 | +33.6 | 243,943 | 369,555 |

Used Veinicles (a)

| CAITADA ....... | 10,349 | 13,533 | +30.8 | 2,696,934 | 3,917,629 | + 45.3 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Maritimes | 76.3 | 1,235 | +61.9 | $\therefore 199,101$ | 363,849 | + 82.7 |
| Quebec | 1,637 | 2,327 | + 42.2 | 450,187 | 743,509 | + 65.2 |
| Ontario | 5,113 | 6, 082 | + 30.7 | 1,279,742 | 1,8134438 | + 41.7 |
| Manitoba \& Saskatchewen ... | 1.070 | 1,372 | + 28.2 | 272,530 231,213 | 396,118 264,731 | $\begin{array}{r}\text { + } \\ + \\ +14.3 \\ \hline\end{array}$ |
|  | 850 <br> 916 | 1 $\mathbf{1 , 0 4 5}$ | $+\quad 281$ $+\quad 14.1$ | 264,161 | 335,984 | +14.5 $+\quad 27.2$ |

Total, New and Used Vehicles (a)

(a)

Includes passenger cars, trucks and buses.

The table below compares the number of new vehicles financed with the number of new vehicles sold and the total amount of financing with the total retail value of new vehicles sold for July, 1937, and for the seven-month period, January to July, 1937, for each province.

During July, 11,701 new motor vehicles were sold, of which 5,964 or 51.0 per cent were financed. During the period January to July, 108,457 new motor vehicles were sold, of which 39,350 or 36.3 per cent were final:ced.

Alberta showed tive highest proportion of new vehicles financed to total sales, and the Naritime Provinces the lowest, for both July and the year to date. During July, 75.0 per cont of all Alberta sales were financod and, in the Naritimes, the proportion was 39.1 per cent. Figures for the year to date point out that 51.4 per cent of sales in Alberta and 28.5 per cent of those in the Liaritime Provinces were financed.

Retail Sales and Financing of Sales of Now Motor Vehicles, July, 1937

|  | Sel es of New Vehicies |  | Financing of New Vehicle Sales |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{\|c\|} \text { Number } \\ \text { of } \\ \text { vehicles } \end{array}$ | Rotail value | $\begin{aligned} & \text { Number } \\ & \text { of } \\ & \text { ve.iicles } \end{aligned}$ | Per cent of total number sold | Amount of financing | Per cont of value of total number sold |
| CANADA | 11,701 | 11,878,390 | 5,964 | 51.0 | $4,398,290$ | 37.0 |
| Maritime Provinces | 1,2.02 | 1,185,004 | 470 | 39.1 | 369,535 | 31.2 |
| Quaber .............. | 2,262 | 2,293,871 | -1,053 | 46.6 | 864,515 | 37.7 |
| Ontario .............. | 5,384 | $5,424,562$ | 2,720 | 50.5 | 1,918,339 | 35.4 |
| Manitoba and Saskatchewan ....... | 1,213 | 1,194,096 | 706 | 58.2 | 467,650 | 39.2 |
| Alberta.............. | 664 | 662,263 | 498 | 75.0 | 338,129 | 51.1 |
| British Columbia ..... | 976 | 1,218,594 | 517 | 53.0 | 440,122 | 39.3 |

Retail Sales and Financing of Sales of New Hotor Tehicles, January to July, 1937

|  | Salos of New Vehiclos |  | Financing of New Vehicle Salos |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\left\|\begin{array}{c} \text { Number } \\ \text { of } \\ \text { vehicles } \end{array}\right\|$ | Retail <br> value | $\begin{gathered} \text { Nunber } \\ \text { of } \\ \text { vehicles } \end{gathered}$ | Per cent of total number sold | Amount of financing | Per cent of value of total number sold |
| CANADA | 108,457 | 109,669,264 | 39,350 | 36.3 | $28,004,074$ | 25.5 |
| Maritime Provinces .. | 10,630 | 10,520,150 | 3,028 | 28.5 | 2,304,330 | 21.9 |
| Queboc | 22,610 | 23,435,191 | 8,002 | 35.4 | 6,177,452 | 26.4 |
| Ontario ............ | 49,021 | 49,437,228 | 17:903 | 36.5 | 12,232,031 | 24.7 |
| Manitoba and Saskatchewan ....... | 17.87\% | 11,705,483 | 4,563 | 38.4 | 2,996,430 | 25.6 |
| Alberta ............. | 6,250 | 6,180,159 | 3,220 | 51.4 | 2,144,849 | 34.7 |
| British Columbia ..... | 8,059 | 8,391,053 | 2,634 | 32.7 | 2,148,982 | 25.6 |


[^0]:    (x)

    Includes passenger cars, trucks and buses.

