63-607 63-10-02 sublished by Authority of the HON. W.D. EULER, M.P., Minister of Trade and Commerce AUG 28 1937 DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS INTERNAL TRADE BRANCH OTTAWA. CANADA Domi ion 6 tatistician; R. H. Coats, L.D., F.R.S.C., F.S.S. (Hon.) Chief. Internal Trade Branch: F.S.S. Herbert Marshall, B.A., Single copies - .10 Vol. IX - No. 7. FINANCING OF MOTOR VEHICLE SALES IN CANADA, JULY, 1937.

Year's subscription - \$1.00

The number of motor vehicle sales which were financed in Canada during July was 33.2 per cent in advance of July, 1936, 63.0 per cent greater than July, 1935, and only 0.7 per cent lower than July, 1929, the earliest year for which records are available. The total number of vehicles for these months with corresponding financed values are as follows July, 1937, 19,497 vehicles at \$8,315,919; July, 1936, 14,642 vehicles at \$5,771,574, July, 1935, 11,965 vehicles at \$4,641,442, and July, 1929, 19,632 vehicles at \$10,471,612.

Gains of 30.2 per cent in number and 37.5 per cent in amount were shown for the seven months ending July 31 over the corresponding period of the previous year. Motor vehicles financed numbered 119,409 at \$51,028,047 for this year compared with 91,723 at

\$37,121,530 for the seven-month period of 1935.

There were 5,964 new motor vehicles financed for \$4,398,290 during July this year and 4,293 vehicles at \$3,074,640 during July, 1936, recording gains this year of 38.9 per cent in number and 43.1 per cent in amount. The Maritime Provinces showed the best relative improvement in number over last year, with a gain of 53.6 per cent, Quebec following with an increase of 46.9 per cent. Improvement of 43.2 per cent over last year was shown for British Columbia and 41.2 per cent for Omtario. An advance of 33.7 per cent was noted for Manitoba and Saskatchewan combined, while a 9.7 per cent increase was shown for Alberta.

Used vehicles showed a 30.8 per cent gain in number and a 45.3 per cent advance in amount compared with last year. A total of 13,533 used vehicles were financed to the extent of \$3,917,629 during July, compared with 10,349 at \$2,696,934 for July, 1936. Improvement of 61.9 per cent in number was noted in the Maritime Provinces. Quebec advanced 42.2 per cent, Ontario 30.7 per cent, Manitoba and Saskatchewan 28.2 per cent, British Columbia 14.1 per cent, and Alberta 2.6 per cent.

A comparison between the number of new vehicles financed and the number of new vehicles sold in each province for July and for seven-month period, January to July, is shown on page 4 of this report.

(000's omitted) Number of Motor Vehicles Financed in Canada, 1933 - 1937 1937 24 21 18 1936 15 1935 12 1934 6 1933

FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1935 - 1937

(Figures for the current year are subject to final revision)

| | Nu | umber of | Vehicle | | | mount of F | ina ing | |
|-----------|----------------|----------|-----------------------|----------------------|--|---|------------------------|-------------------------------|
| Month | 1935 | 1936 | 1937 | % of Change, 1937/36 | 1935 | 1936 | 1937 | % of Change, 1937/38 |
| | | | | | Ş | \$ | ¥ | |
| | | | Nev | ▼ Vehicle | (x) | | | |
| January | 885 | 1,524 | 2,677 | + 75.7 | 651,272 | 1,054,002 | 1,848,131 | + 75. |
| February | 1,592 | 1,555 | 2,722 | + 75.0 | 1,136,203 | 1,102,521 | 1,926,096 | + 74. |
| March | 2,540 | 3,172 | 4,777 | + 50.6 | 1,756,967 | 2,192,004 | 3,317,005 | + 51. |
| April | 4,779 | 6,331 | 7,203 | + 13.8 | 3,250,246 | 4,267,363 | 5,008,159 | + 17. |
| May | 5,288 3,862 | 7,270 | 8,133 | + 11.9 | 3,668,725 2,669,173 | 4,960,491 3,980,528 | 5,793,077 5,713,316 | + 43. |
| July | 3,541 | 4,293 | 5,964 | + 38.9 | 2,531,943 | 3,074,640 | 4,398,290 | + 43, |
| 7 mos | 22,487 | 29,760 | 39,350 | + 32.2 | 1.5,664,529 | 20,631,549 | 28,004,074 | + 35. |
| August | 2,371 | 3,087 | | | 1,692,405 | 2,216,705 | | 194 |
| September | 1,961 | 2,672 | | | 1,428,316 | 1,922,520 | | |
| October | 1,480 | 2,097 | | 1 | 1,096,937 | 1,543,324 | | |
| December | 1,864 | 3,232 | | | 1,285,656 | 2,114,120 | | |
| 12 mos | 31,950 | 42,863 | | | 22,410,656 | 29,887,861 | | |
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| | | | Use | i Vehicle | s(x) | 0.51 | | |
| January | 1,844 | 3,521 | 4,864 | + 38.1 | 513,076 | 1,016,336 | | + 39. |
| February | 2,657 | 3,434 | 5,768 | + 68.0 | 757,258 | 960,796 | 1,642,816 | + 71. |
| March | 4,645 | 6,484 | 9,186 | + 41.7 | 1,223,575 2,123,201 | 1,770,044 2,897,812 | 4,035,932 | + 39. |
| May | 9,448 | 13,902 | 16,561 | + 19.1 | 2,478,268 | 3,680,981 | 4,734,847 | + 28. |
| June | 8,959 | 13,448 | 16,172 | + 20.3 | 2,286,465 | 3,467,078 | 4,646,721 | + 34. |
| July | 8,424 | 10,349 | 13.533 | | 2,109,499 | 2,696,934 | 3,917,629 | + 45. |
| 7 mos | 43,947 | 61,963 | 80,059 | + 29.2 | | 16,489,981 | 23,023,973 | + 39. |
| August | 6,710 | 8,312 | | | 1,712,378 | | | |
| September | 5,324 | 7,640 | | | 1,377,752 | 1,939,819 | | |
| November | 4,062 | 4,945 | | | 1,050,592 | 1,309,686 | | |
| December | 3,342 | 5,039 | | | 942,024 | 1,353,640 | | |
| 12 mos | 68,228 | 94,651 | | | 1.7,840,865 | 24,971,951 | | |
| | | | | | 1- | | | |
| | | | | 1 | Vehicles (x | despire this series is also | | |
| January | 2,729 | 5,045 | 7,541 | + 49.5 | 1,164,348 | 2,070,338 | | |
| February | 4,249 7,185 | 4,989 | 8,490 | | 1,893,461 2,980,542 | | | + 73. |
| March | 12,749 | 17,156 | 21,178 | 1 | 5,373,447 | | | + 26. |
| May | 14,736 | 21,172 | 24,694 | | 6,146,993 | | 10,527,924 | |
| June | 12,821 | 19,063 | 24,046 | + 26.1 | 4,955,638 | 7,447,606 | 10,360,037 | |
| July | 11,965 | | | + 33.2 | 4,641,442 | | | |
| 7 mos | 66,434 | | 119,409 | + 30.2 | 27,155,871 | | 51,028,047 | + 37. |
| August | 9,081 7,285 | 11,399 | THE IT | | 3,404,783 2,806,068 | 4,345,987 3,862,339 | BALLEY E | 1 |
| September | 6,323 | 8,849 | | | 2,363,714 | | | |
| November | 5,849 | 6,960 | | | 2,293,405 | | | |
| December | 5,206 | 8,271 | | | 2,227,680 | | | |
| 12 mos | 100,178 | 137,514 | | | 40,251,521 | 54,859,812 | | |
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⁽x) Includes passenger cars, trucks and buses.

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| | Nun | ber of V | Vehicles | Amount of Pinancing | | | |
|----------|---------------|---------------|----------------------|---------------------|---------------|----------------------|--|
| Province | July, 1936 | July, 1937 | % Change, 1937/36 | | July, 1937 | % Change, 1937/36 | |
| | | | | \$ | Ş. | | |

New Vehicles(a)

| CANADA | 4,293 | 5,964 | + 38.9 | 3,074,640 | 4,398,290 | + 43.1 |
|-----------|------------|-------|-------------------|--------------------|--------------------|---------------|
| Maritimes | 306 717 | | + 53.6 + 46.9 | 243,943 541,436 | 369,535 864,515 | + 51.5 + 59.7 |
| Ontario | 1,927 | 2,720 | + 41.2 + 33.7 | 1,351,159 364,016 | 1,918,339 | + 42.0 + 28.5 |
| Alberta | 454 361 | 498 | 4. 9.7 4. 43.2 | 285,446 288,640 | 338,129 440,122 | + 18.5 |

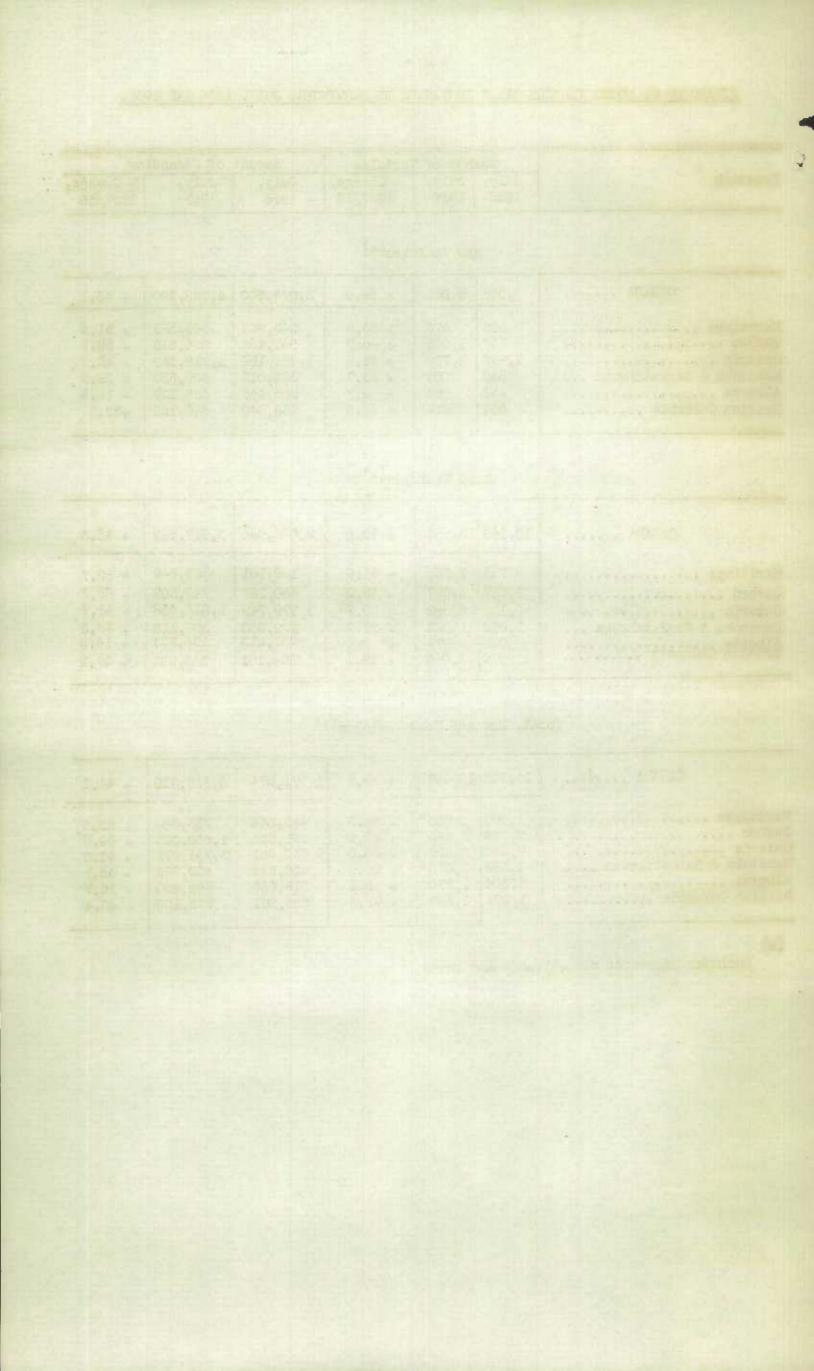
Used Vehicles(a)

| CANADA | 10,349 | 13,533 | + 30.8 | 2,696,934 | 3,917,629 | + 4 | 45.3 |
|---|--|--------------------------------|---|--|--|-----------------|--------------------------------------|
| Maritimes Quebec Ontario Manitoba & Saskatchewan Alberta British Columbia | 763 1,637 5,113 1,070 850 916 | 2,327 6,682 1,372 872 | + 61.9 + 42.2 + 30.7 + 28.2 + 256 + 14.1 | 199,101 450,187 1,279,742 272,530 3,231,213 264,161 | 363,849 743,509 1,813,438 396,118 264,731 335,984 | + 6 + 4 + 4 + 1 | 32.7 65.2 41.7 45.3 14.5 |

Total, New and Used Vehicles(a)

| CAMADA | 14,642 | 19,497 | + 55.2 | 5,771,574 | 8,315,919 | + 44.1 |
|---|----------------------------------|--|---|--|--|--|
| Maritimes Quebec Ontario Manitoba & Saskatchewan Alberta British Columbia | 2,354 7,040 1,598 1,304 | 1,705 3,380 9,402 2,078 1,370 1,562 | + 59.5 + 43.6 + 33.6 + 30.0 + 5.1 + 32.3 | 443,044 991,623 2,630,901 636,546 516,659 552,801 | 733,384 1,608,024 3,731,777 863,768 602,860 776,106 | + 65.5 + 62.2 + 41.8 + 35.7 + 16.7 + 40.4 |

⁽a) Includes passenger cars, trucks and buses.



COMPARISON OF SALES AND FINANCING OF NEW MOTOR VEHICLES IN CANADA BY PROVINCES, JUNE, 1937, AND JANUARY TO JUNE, 1937

The table below compares the number of new vehicles financed with the number of new vehicles sold and the total amount of financing with the total retail value of new vehicles sold for July, 1937, and for the seven-month period, January to July, 1937, for each province.

During July, 11,701 new motor vehicles were sold, of which 5,964 or 51.0 per cent were financed. During the period January to July, 108,457 new motor vehicles were sold, of which 39,350 or 36.3 per cent were financed.

Alberta showed the highest proportion of new vehicles financed to total sales, and the Maritime Provinces the lowest, for both July and the year to date. During July, 75.0 per cent of all Alberta sales were financed and, in the Maritimes, the proportion was 39.1 per cent. Figures for the year to date point out that 51.4 per cent of sales in Alberta and 28.5 per cent of those in the Maritime Provinces were financed.

Retail Sales and Financing of Sales of New Motor Vehicles, July, 1937

| | Sales of | New Vehicles | Finar | icing of I | New Vehicle | Sales |
|---------------------------|--------------------------|-----------------|--------------------------|--|---------------------|--|
| | Number of vehicles | Retail value | Number of vehicles | Per cent of total number sold | Amount of financing | Per cent of value of total number sold |
| | | ¥ | | | \$ | |
| CANADA | 11,701 | 11,878,390 | 5,964 | 51.0 | 4,398,290 | 37.0 |
| Maritime Provinces | 1,202 | 1,185,004 | 470 | 39.1 | 369,535 | 31.2 |
| Quebec | 2,262 | 2,293,871 | 1,053 | 46.6 | 864,515 | 37.7 |
| Ontario | 5,384 | 5,424,562 | 2,720 | 50.5 | 1,918,339 | 35.4 |
| Manitoba and Saskatchewan | 1,213 | 1,194,096 | 706 | 58.2 | 467,650 | 39.2 |
| Alberta | 664 | 662,263 | 498 | 75.0 | 338,129 | 51.1 |
| British Columbia | 976 | 1,118,594 | 517 | 53.0 | 440,122 | 39.3 |

Retail Sales and Financing of Sales of New Motor Vehicles, January to July, 1937

| | Salegof | New Vehicles | Financing of New Vehicle Sales | | | | | |
|---------------------------|--------------------------|-----------------|--|-------------------------------|------------|--|--|--|
| | Number of vehicles | Retail value | Number of vehicles | Per cent of total number sold | | Per cent of value of total number sold | | |
| | | \$ | And the state of t | | \$ | | | |
| CANADA | 108,457 | 109,669,264 | 39,350 | 36.3 | 28,004,074 | 25.5 | | |
| Maritime Provinces | 10,630 | 10,520,150 | 3,028 | 28.5 | 2,304,330 | 21.9 | | |
| Quebec | 22,610 | 23,435,191 | 8,002 | 35.4 | 6,177,452 | 26.4 | | |
| Ontario | 49,021 | 49,437,228 | 17,903 | 36.5 | 12,232,031 | 24.7 | | |
| Manitoba and Saskatchewan | 13,877 | 11,705,483 | 4,563 | 38.4 | 2,996,430 | 25.6 | | |
| Alberta | 6,260 | 6,180,159 | 3,220 | 51.4 | 2,144,849 | 34.7 | | |
| British Columbia | 8,059 | 8,391,053 | 2,634 | 32.7 | 2,148,982 | 25.6 | | |

