

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
INTERNAL TRADE BRANCH
OTTAWA, CANADA

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Year's subscription - \$1.00
Single copies - .10

Vol. IX - No. 8.

FINANCING OF MOTOR VEHICLE SALES IN CANADA, AUGUST, 1937.

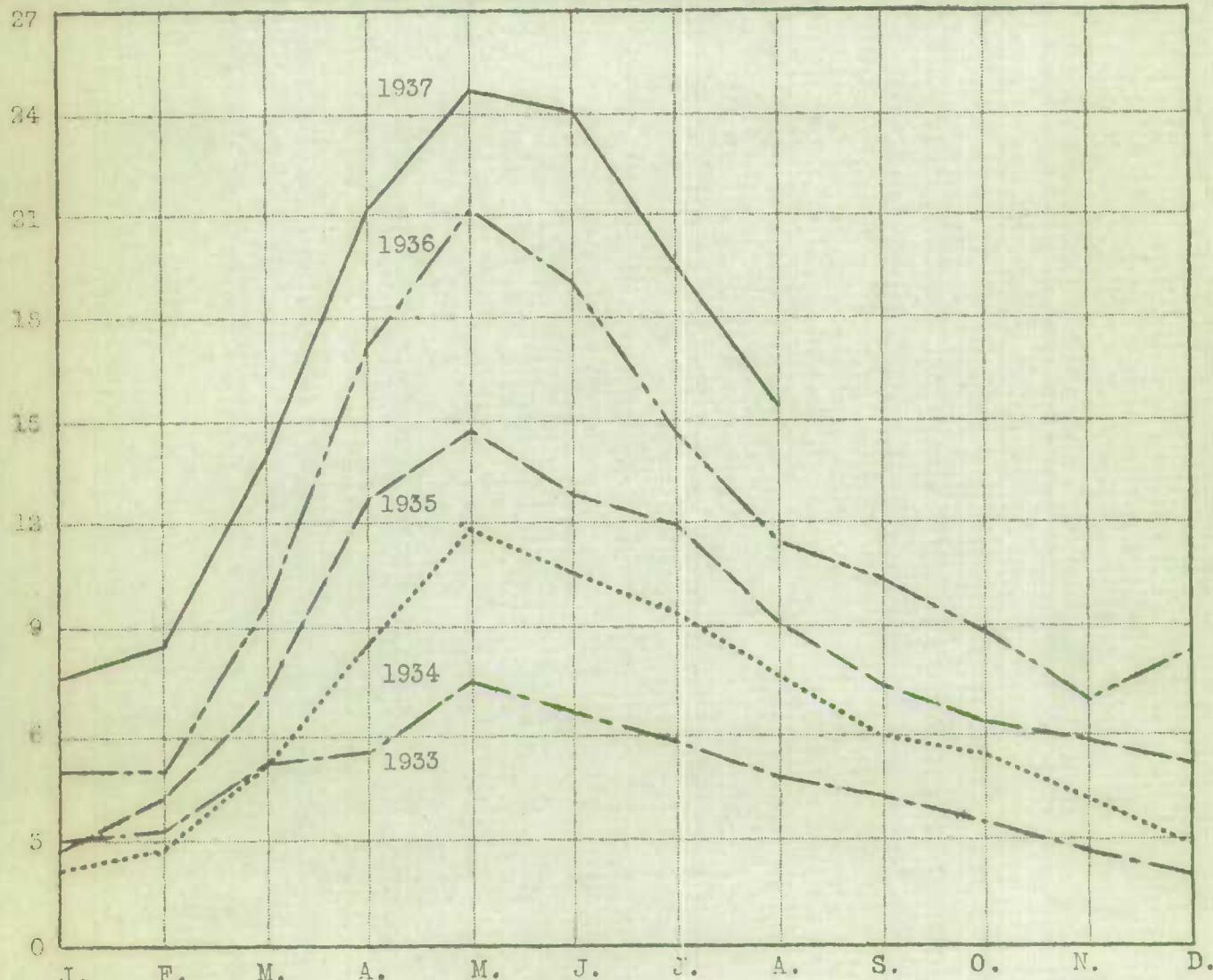
The growth of automobile financing in Canada is proceeding at a rapid pace. Better gains over 1936 than have been noted since the first quarter of the year were shown during August, when a 34.4 per cent gain in number and a 45.7 per cent gain in value were recorded. The normal seasonal decline from July was evident. There were 15,321 new and used vehicles financed for \$6,332,912 during August, 11,399 vehicles at \$4,345,987 for August, 1936, and 19,497 vehicles at \$8,515,919 for July this year.

The eight-month totals for 1937, 154,730 vehicles at \$57,360,959, contrasted with those for 1936, 103,122 vehicles at \$41,467,517, indicated improvement of 30.7 per cent in number and 38.3 per cent in amount.

The August total for new vehicles, 4,357, was up 41.1 per cent compared with the 3,087 for August a year ago, while the corresponding amounts, 3,179,696 for August, 1937, and \$2,216,705 for August, 1936, marked a gain over 1936 of 45.4 per cent. All provinces showed definite improvement in number compared with last year. The largest percentage gain, 57.7, was noted for Alberta while the smallest, 15.3, was shown for British Columbia. Advances of 44.7 per cent for Quebec and 44.3 per cent for Ontario were registered.

The number of used vehicle sales financed during August was 31.9 per cent ahead of last year while the total financed value advanced 48.1 per cent, revealing a materially higher loan per unit compared with last year. A total of 10,964 used vehicles were financed for \$3,153,216, amounting to \$288 per vehicle for August this year. Last August the amount for 8,312 used vehicles was \$2,129,282 or \$256 per unit. All provinces except British Columbia reported increases in number of used vehicles financed compared with last year.

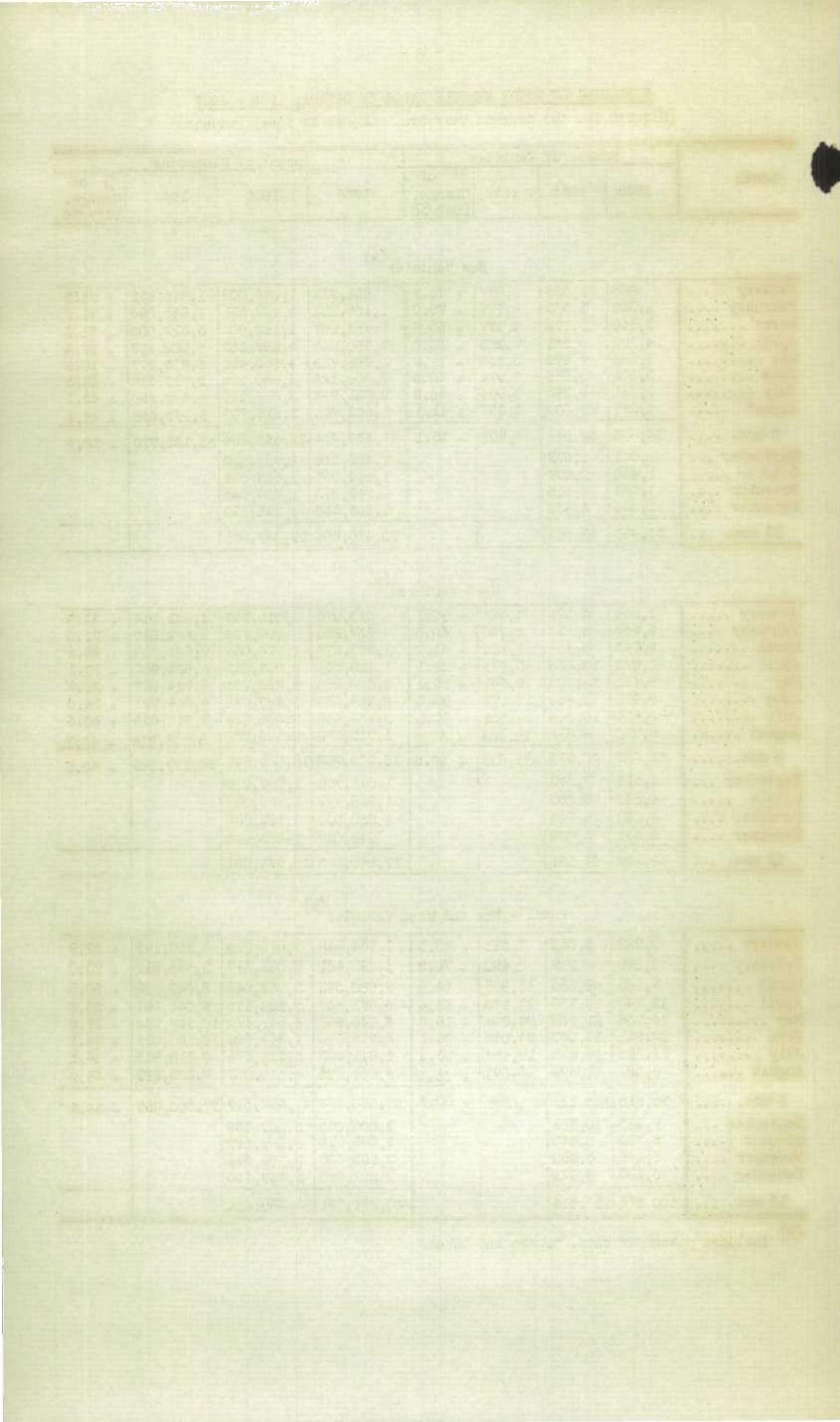
(OOO's omitted) Number of Motor Vehicles Financed in Canada, 1933 - 1937



FINANCING OF MOTOR VEHICLE SALES IN CANADA, 1935 - 1937
 (Figures for the current year are subject to final revision)

Month	Number of Vehicles				Amount of Financing			
	1935	1936	1937	% of Change, 1937/36	1935	1936	1937	% of Change, 1937/36
(x) New Vehicles								
January	885	1,524	2,677	+ 75.7	651,272	1,054,002	1,848,131	+ 75.3
February	1,592	1,555	2,722	+ 75.0	1,136,203	1,102,521	1,926,096	+ 74.7
March	2,540	3,172	4,777	+ 50.6	1,756,967	2,192,004	3,317,005	+ 51.3
April	4,779	6,331	7,203	+ 13.8	3,250,246	4,267,563	5,008,159	+ 17.4
May	5,288	7,270	8,133	+ 11.9	3,668,725	4,960,491	5,793,077	+ 16.8
June	3,862	5,615	7,874	+ 40.2	2,669,173	3,980,528	5,713,316	+ 43.5
July	3,541	4,293	5,964	+ 38.9	2,531,943	3,074,640	4,398,290	+ 43.1
August	2,371	3,087	4,357	+ 41.1	1,692,405	2,216,705	3,179,696	+ 43.4
8 mos.	24,858	32,847	43,203	+ 33.1	17,356,934	22,848,254	31,183,770	+ 36.5
September ...	1,961	2,672			1,428,316	1,922,520		
October	1,480	2,097			1,096,937	1,543,324		
November	1,787	2,015			1,242,813	1,459,643		
December	1,864	3,232			1,285,656	2,114,120		
12 mos. ...	31,950	42,863			22,410,656	29,387,861		
(x) Used Vehicles								
January	1,844	3,521	4,864	+ 38.1	513,076	1,016,336	1,421,014	+ 39.8
February	2,657	3,434	5,768	+ 68.0	757,258	960,796	1,642,816	+ 71.0
March	4,645	6,434	9,186	+ 41.7	1,223,575	1,770,044	2,625,014	+ 48.3
April	7,970	10,825	13,975	+ 29.1	2,123,201	2,897,812	4,035,932	+ 39.3
May	9,448	13,902	16,561	+ 19.1	2,478,268	3,680,981	4,734,847	+ 28.6
June	8,959	13,448	16,172	+ 20.3	2,286,465	3,467,078	4,646,721	+ 34.0
July	8,424	10,349	15,533	+ 30.8	2,109,499	2,696,934	3,917,629	+ 45.3
August	6,710	8,312	10,964	+ 31.9	1,712,378	2,129,282	3,153,216	+ 48.1
8 mos.	50,657	70,275	91,023	+ 29.5	13,203,720	18,619,263	26,177,189	+ 40.6
September ...	5,324	7,640			1,377,752	1,939,819		
October	4,843	6,752			1,266,777	1,749,543		
November	4,062	4,945			1,050,592	1,309,686		
December	3,342	5,039			942,024	1,353,640		
12 mos. ...	68,228	94,651			17,640,865	24,971,951		
(x) Total - New and Used Vehicles								
January	2,729	5,045	7,541	+ 49.5	1,164,348	2,070,338	3,269,145	+ 57.9
February	4,249	4,989	8,490	+ 70.2	1,893,461	2,063,317	3,568,912	+ 73.0
March	7,185	9,656	13,963	+ 44.6	2,980,542	3,962,048	5,942,019	+ 50.0
April	12,749	17,156	21,178	+ 23.4	5,373,447	7,165,175	9,044,091	+ 26.2
May	14,736	21,172	24,694	+ 16.6	6,146,993	8,641,472	10,527,924	+ 21.8
June	12,821	19,063	24,046	+ 26.1	4,955,638	7,447,606	10,360,037	+ 39.1
July	11,965	14,642	19,497	+ 33.2	4,641,442	5,771,574	8,315,919	+ 44.1
August	9,081	11,399	15,321	+ 34.4	3,404,783	4,345,987	6,332,912	+ 45.7
8 mos.	75,515	103,122	134,706	+ 30.7	30,560,654	41,467,517	57,360,959	+ 38.3
September ...	7,285	10,312			2,806,068	3,862,339		
October	6,323	8,849			2,363,714	3,292,867		
November	5,849	6,960			2,293,405	2,769,329		
December	5,206	8,271			2,227,680	3,467,760		
12 mos. ...	100,178	137,514			40,251,521	54,859,812		

(x) Includes passenger cars, trucks and buses.



FINANCING OF MOTOR VEHICLE SALES IN CANADA BY PROVINCES, AUGUST, 1936 AND 1937

Province	Number of Vehicles			Amount of Financing		
	August, 1936	August, 1937	% Change, 1937/36	August, 1936	August, 1937	% Change, 1937/36

New Vehicles (a)

CANADA	3,087	4,357	+ 41.1	2,216,705	3,179,696	+ 43.4
Maritimes	215	329	+ 53.0	160,692	246,982	+ 53.7
Quebec	497	719	+ 44.7	384,774	561,816	+ 46.0
Ontario	1,340	1,934	+ 44.3	909,644	1,388,078	+ 52.6
Manitoba & Saskatchewan ..	450	605	+ 31.5	329,589	408,418	+ 23.9
Alberta	267	421	+ 57.7	178,545	286,173	+ 60.3
British Columbia	308	349	+ 13.3	253,461	288,229	+ 13.7

Used Vehicles (a)

CANADA	8,514	10,964	+ 31.9	2,129,232	3,155,216	+ 48.1
Maritimes	650	1,026	+ 57.8	166,468	298,936	+ 79.6
Quebec	1,188	1,765	+ 48.6	316,018	547,787	+ 73.3
Ontario	4,092	5,716	+ 39.7	1,008,067	1,564,030	+ 55.2
Manitoba & Saskatchewan ..	841	927	+ 10.2	213,234	274,401	+ 28.7
Alberta	676	703	+ 4.7	199,073	212,147	+ 6.6
British Columbia	265	822	- 5.0	226,417	255,915	+ 13.0

Total, New and Used Vehicles (a)

CANADA	11,399	15,321	+ 34.4	4,345,987	6,532,912	+ 45.7
Maritimes	865	1,355	+ 56.6	327,160	545,918	+ 66.9
Quebec	1,685	2,484	+ 47.4	700,792	1,109,605	+ 58.3
Ontario	5,432	7,650	+ 40.8	1,917,711	2,952,108	+ 53.9
Manitoba & Saskatchewan ..	1,301	1,532	+ 17.8	542,823	682,819	+ 25.8
Alberta	943	1,129	+ 19.7	377,623	498,320	+ 32.0
British Columbia	1,173	1,171	- 0.2	479,878	544,144	+ 13.4

(a) Includes passenger cars, trucks and buses.

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