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Government of Canada

[Summary of Mon. Indexes]

WHOLESALE TRADE

1948

(REVISED INDEXES)



DOMINION BUREAU OF STATISTICS
DEPARTMENT OF TRADE AND COMMERCE

WHOLESALE TRADE

1948

(REVISED INDEXES)

Published by Authority of the Rt. Hon. C. D. Howe
Minister of Trade and Commerce

Prepared in the Merchandising and Services Section,
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WHOLESALE TRADE, 1948

REVISED INDEXES

Introduction

This bulletin is issued as a supplement to the monthly series of reports on wholesale trade. It presents the revised monthly indexes for the year 1948 and the annual averages for the various trades for the years from 1941 to 1948.

Monthly index numbers for nine different trades have been published since 1935 and are compiled from statements submitted each month by some 400 wholesalers representing nine lines of trade. Not all of the 400 firms are able to provide month-end inventory figures with the result that the inventory indexes and percentage changes are based on a smaller sample.

In addition to the monthly indexes of sales, a table is included showing the percentage changes in dollar volume of sales between the years 1947 and 1948, and between 1941 and 1948. This table also gives the percentage changes in year-end stocks for each trade. Inventory comparisons for each month are shown in the monthly bulletins. Indexes of inventories for the grocery and dry goods trades are presented in this bulletin as well as stocks-sales ratios for four selected trades.

It should be pointed out that the indexes of wholesale sales are based on returns secured from regular wholesale merchants only. Agents, brokers, and commission houses are excluded as well as chain store warehouses. The survey is further restricted to those firms engaged chiefly in servicing the retail trades and includes the following kinds of business: automotive supply and equipment, drugs, clothing, footwear, dry goods, fruits and vegetables, groceries, hardware, and tobacco and confectionery. Since manufacturing firms are not included, the indexes do not reflect the trend in business transacted directly between manufacturers and the retail trades.

Sales Trends

The dollar volume of wholesale sales in Canada in 1948, measured by the composite index of sales in the nine lines of trade for which figures are available, was 4% higher than in 1947, 99% higher than in 1941, and 183% above the average for the base period, 1935-1939. The average index for the twelve months of 1948 (on the base, average for 1935-1939=100) was 283.2 compared with 272.0 for 1947 and 142.0 for 1941.

There was little variation in percentage changes from 1947 between the different regions of the country although the western provinces registered slightly greater increases than the eastern sections. The Maritime Provinces and Quebec both showed increases of 3% in dollar sales over the previous year, Ontario sales were up 4%, while gains of 5% and 6% were recorded for the Prairie Provinces and British Columbia respectively.

Tobacco and confectionery and drug wholesalers, with gains of 12% and 11% respectively, were the only trades to register greater increases over 1947 than occurred in 1947 over 1946. Increases in these trades were larger in the earlier part of the year than in the latter part. In all other trades surveyed there was some indication of a lowering of the rate of increase that has been in evidence over the past several years, although gains in the later months of the year were larger than in the earlier months. Sales of hardware wholesalers were up 11% over 1947 compared with an increase of 17% in 1947 over 1946. Dry goods wholesalers' sales were 8% higher in dollar volume than in 1947 and gains of 4% were recorded by both clothing and grocery wholesalers. A gain of 3% over 1947 was registered by wholesalers of automotive equipment, while decreases of 5% and 14% were shown by footwear and fruit and vegetable wholesalers.

Inventories

Year-end inventories for the nine trades combined showed an increase of 5% in dollar value over the corresponding date of 1947 but considerable variation occurred between the different trades. Tobacco and confectionery wholesalers' stocks were valued 22% higher than at the end of 1947, while stocks of hardware wholesalers were up 14% and a gain of 8% was recorded by dry goods wholesalers. Both automotive equipment and drug wholesalers reported an increase of 4% in value of stocks on hand. The value of stocks in the hands of wholesale grocers was unchanged from December 31, 1947 while decreases of 13%, 21%, and 22% were reported by wholesalers of fruits and vegetables, clothing, and footwear respectively.

Stocks-Sales Ratios

Table 3 gives the ratios that stocks on hand at the beginning of each month bore to the cost of goods sold in that month for four trades for the years 1939 and 1941 to 1948. While the stocks-sales ratios are still below the normal level according to pre-war standards, in most cases, the 1948 ratios show a definite improvement over the past few years. Stocks-sales ratios for the grocery trade for the months from April to September 1948 fell slightly below the ratios for 1947 but considerable improvement was shown in the last three months of the year.

Table 1.-PERCENTAGE CHANGES IN WHOLESALE TRADE

Trade and Region	Percentage Change		
	Sales		Inventory December, 1948 December, 1947
	1948 1947	1948 1941	
Automotive Equipment	+ 2.7	+140.7	+ 3.6
Maritimes and Quebec	- 1.3	+155.0	
Ontario	+ 4.8	+126.4	
Western Provinces	+ 2.9	+152.9	
Drugs	+10.7	+ 94.1	+ 3.5
Maritimes, Quebec and Ontario	+ 9.4	+ 87.0	
Western Provinces	+14.3	+114.8	
Clothing	+ 3.8	+ 85.6	-20.8
Footwear	- 4.7	+102.5	-21.6
Dry Goods	+ 8.3	+ 86.7	+ 7.9
Maritimes and Quebec	+10.1	+ 79.3	
Ontario	+ 4.0	+ 85.9	
Western Provinces	+11.8	+103.8	
Fruits and Vegetables	-13.7	+ 80.8	-12.6
Maritimes and Quebec	-17.6	+ 58.2	
Ontario	- 7.9	+ 73.6	
Western Provinces	-13.3	+106.2	
Groceries	+ 4.0	+ 88.6	(x)
Maritimes	+ 3.2	+ 91.1	
Quebec	- 2.1	+ 64.1	
Ontario	+ 1.5	+ 97.6	
Prairies	+ 8.0	+ 81.8	
British Columbia	+ 9.8	+114.6	
Hardware	+ 10.7	+117.7	+14.2
Maritimes	+11.9	+121.7	
Quebec	+14.7	+111.0	
Ontario	+15.9	+111.2	
Western Provinces	+ 6.2	+124.9	
Tobacco and Confectionery	+ 11.9	+135.6	+21.8
Maritimes and Quebec	+13.3	+133.9	
Ontario	+11.4	+130.0	
Western Provinces	+11.9	+144.8	
Wholesale Trade--			
Maritimes	+ 2.9	+ 90.2	
Quebec	+ 3.0	+ 87.4	
Ontario	+ 4.3	+ 99.5	
Prairies	+ 4.7	+106.7	
British Columbia	+ 6.1	+115.4	
CANADA	+ 4.1	+ 99.4	+ 5.0

(x) Unchanged

INDEXES OF WHOLESALE SALES

$(1935-1939 = 100)$

WHOLESALE TRADE

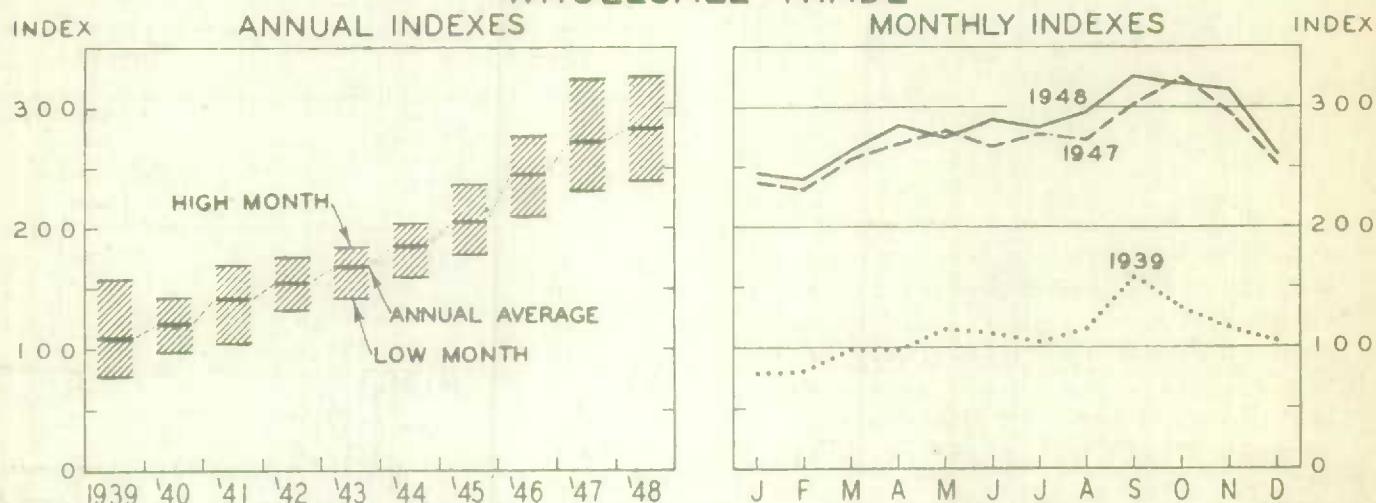


Table 2.-INDEX NUMBERS OF WHOLESALE SALES--1948
(Average for 1935-1939 = 100)

Month	General Index					
	Canada	Maritimes	Quebec	Ontario	Prairies	British Columbia
January.....	244.2	221.5	217.7	258.4	226.9	314.1
February.....	239.5	218.9	241.4	242.9	217.3	287.0
March.....	264.9	266.7	265.6	266.8	240.7	311.8
April.....	285.1	297.7	281.0	296.5	249.0	344.4
May.....	274.2	304.8	251.6	301.5	259.2	323.4
June.....	290.0	305.9	254.7	300.6	277.4	342.6
July.....	283.5	319.3	229.7	283.7	293.2	351.7
August.....	296.7	304.8	249.4	292.5	312.7	346.1
September.....	327.0	326.5	306.8	320.9	342.8	350.8
October.....	319.3	336.1	307.0	307.0	320.3	367.4
November.....	313.6	319.9	304.3	305.1	310.6	373.2
December.....	259.9	264.6	247.9	276.7	231.9	292.8

Month	Automotive Equipment Trade			
	Canada	Maritimes and Quebec	Ontario	Western Provinces
January.....	320.9	284.4	354.2	316.6
February.....	351.5	391.0	316.3	322.6
March.....	318.4	354.4	321.7	305.5
April.....	368.1	412.3	370.6	353.2
May.....	381.6	540.4	320.8	392.3
June.....	379.0	399.0	349.6	408.0
July.....	349.2	406.9	357.0	320.4
August.....	376.0	395.9	321.5	408.0
September.....	497.2	486.5	476.1	499.0
October.....	489.7	541.9	436.3	486.7
November.....	427.5	445.7	384.1	465.2
December.....	319.4	399.9	371.5	273.9

Table 2.-INDEX NUMBERS OF WHOLESALE SALES, 1948--(Cont'd)
(Average for 1935-1939 = 100)

Month	Drug Trade		
	Canada	Maritimes, Quebec and Ontario	Western Provinces
January	283.5	273.3	311.1
February	251.4	242.0	282.0
March	243.7	236.0	265.4
April	288.9	279.5	308.8
May	276.6	267.5	298.8
June	274.2	258.5	316.1
July	282.1	264.7	332.0
August	279.6	268.6	309.0
September	294.4	303.5	273.3
October	320.3	313.8	336.3
November	325.3	318.4	345.3
December	261.6	267.2	246.1

Month	Clothing Trade		Footwear Trade	Dry Goods Trade		
	Canada	Canada	Canada	Maritimes and Quebec	Ontario	Western Provinces
January	274.7	248.7	252.1	234.6	280.3	251.0
February	264.4	268.3	268.2	265.0	296.2	231.7
March	300.0	298.7	266.3	268.6	282.6	264.0
April	253.5	288.9	259.2	266.4	272.5	218.9
May	223.8	215.4	248.9	244.2	262.2	236.8
June	243.2	218.5	239.2	249.8	240.3	213.4
July	178.2	172.6	179.0	145.3	187.8	238.1
August	264.5	363.6	284.5	243.7	325.4	300.3
September	311.9	411.4	338.0	337.5	331.7	338.6
October	313.3	393.0	322.2	318.1	334.7	320.4
November	319.7	312.3	325.7	315.8	340.4	357.0
December	234.3	249.9	192.8	159.4	227.0	201.5

Month	Fruits and Vegetables Trade			
	Canada	Maritimes and Quebec	Ontario	Western Provinces
January	186.7	156.6	216.8	168.5
February	197.5	210.9	207.6	177.4
March	216.0	206.6	237.2	194.2
April	231.1	254.7	282.4	218.9
May	242.9	229.2	254.0	227.8
June	256.1	235.6	281.5	242.0
July	252.6	208.3	267.6	268.0
August	249.0	167.8	230.1	318.9
September	272.7	169.1	239.8	386.3
October	227.7	162.4	195.9	300.7
November	256.5	231.4	245.1	295.7
December	258.1	206.4	250.0	298.6

continued..

Table 2.-INDEX NUMBERS OF WHOLESALE SALES, 1948-(Concl'd)
(Average for 1935-1939 = 100)

Month	Grocery Trade					British Columbia
	Canada	Maritimes	Quebec	Ontario	Prairies	
January	216.2	235.2	155.6	231.1	196.0	289.4
February	201.3	226.4	168.9	200.6	182.6	261.1
March	226.9	272.1	192.9	226.3	201.0	295.6
April	252.0	292.5	226.3	251.8	218.9	321.4
May	237.5	286.1	208.0	243.1	222.9	268.6
June	269.4	308.8	224.6	276.4	248.5	331.7
July	287.7	332.6	218.5	285.7	293.4	340.0
August	285.4	313.9	227.4	290.5	281.3	332.7
September	296.1	305.5	262.2	293.6	296.2	354.2
October	287.1	323.5	253.4	286.9	274.3	356.7
November	268.4	302.1	244.2	270.4	242.5	347.1
December	219.8	261.8	207.1	241.7	180.2	246.0

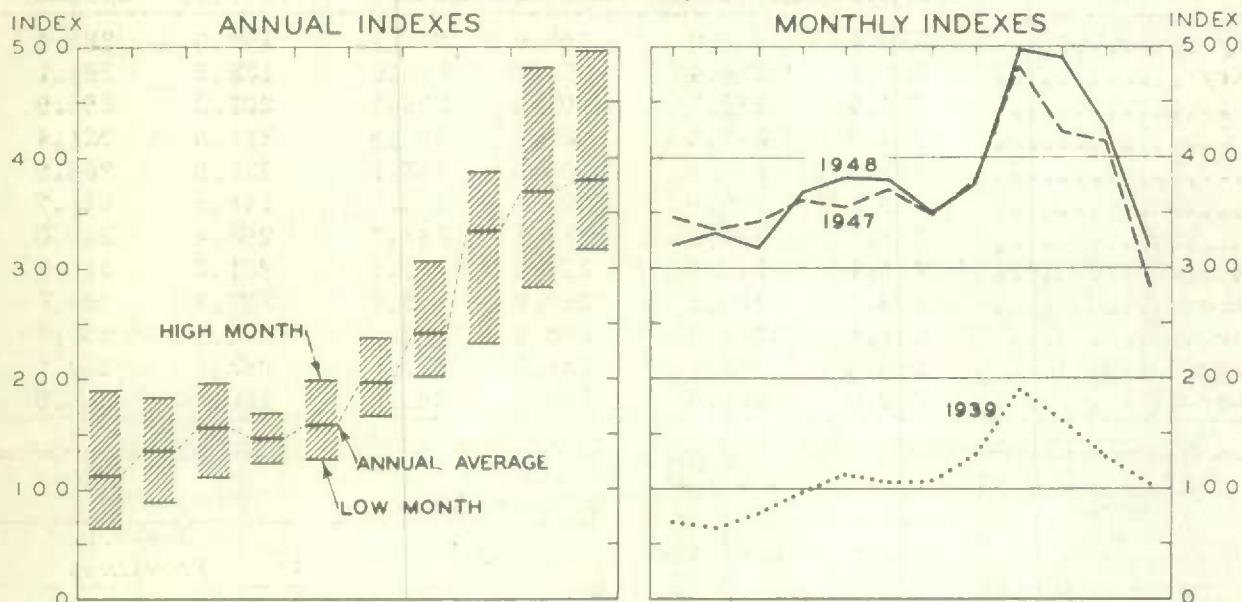
Month	Hardware Trade				Western Provinces
	Canada	Maritimes	Quebec	Ontario	
January	300.7	210.5	317.5	292.0	322.5
February	314.8	236.7	299.6	309.5	320.2
March	351.3	329.4	346.2	354.6	341.6
April	376.0	405.1	356.2	387.9	374.6
May	361.1	351.9	323.7	373.4	385.3
June	373.0	348.2	367.1	407.6	373.6
July	337.2	318.7	305.6	327.5	359.4
August	339.5	313.5	319.1	293.9	362.3
September	383.1	420.9	395.2	423.2	369.1
October	393.0	426.1	383.1	395.6	389.6
November	430.9	371.3	429.9	446.4	429.1
December	356.2	297.1	349.5	406.9	337.5

Month	Tobacco and Confectionery Trade				Western Provinces
	Canada	Maritimes and Quebec	Ontario	Western Provinces	
January	303.8	285.0	295.2	304.6	
February	277.1	268.9	286.4	263.0	
March	342.8	387.1	318.7	328.9	
April	348.5	409.8	340.4	292.2	
May	370.6	348.2	594.8	325.3	
June	387.2	404.4	367.9	368.7	
July	384.0	377.1	365.3	377.1	
August	348.2	336.4	355.5	336.0	
September	375.0	397.9	357.1	365.7	
October	382.7	405.2	349.8	365.6	
November	366.2	370.7	349.1	377.5	
December	371.0	434.5	359.7	338.0	

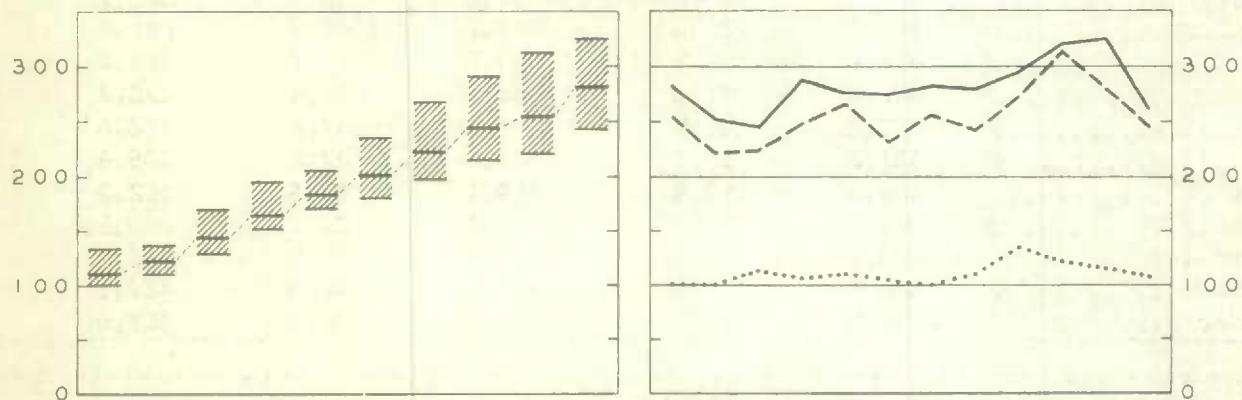
INDEXES OF WHOLESALE SALES

$(1935-1939=100)$

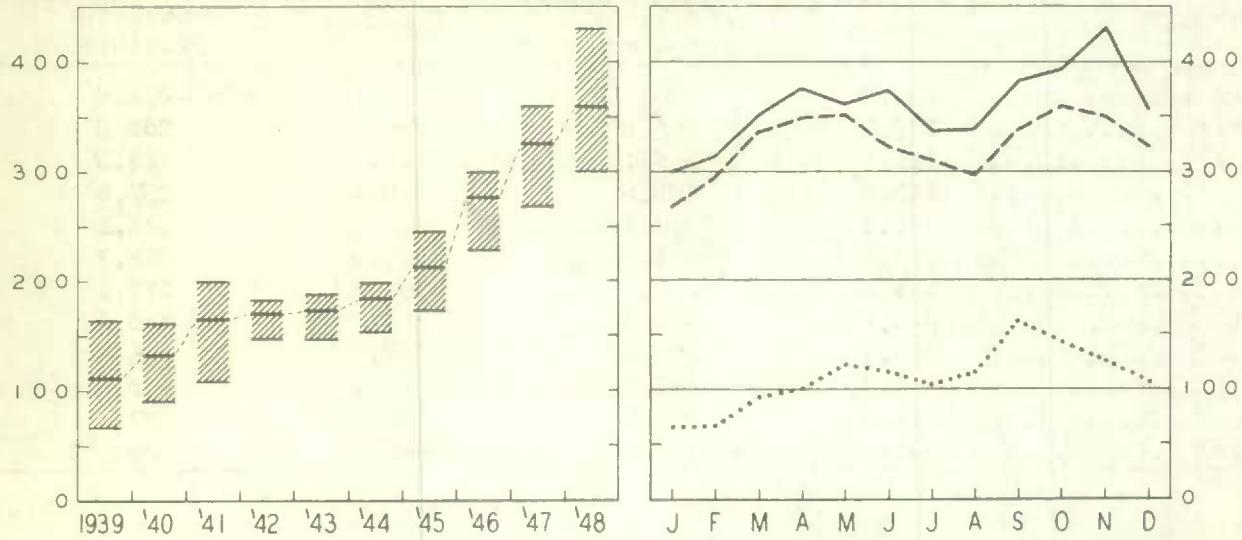
AUTOMOTIVE EQUIPMENT



DRUGS



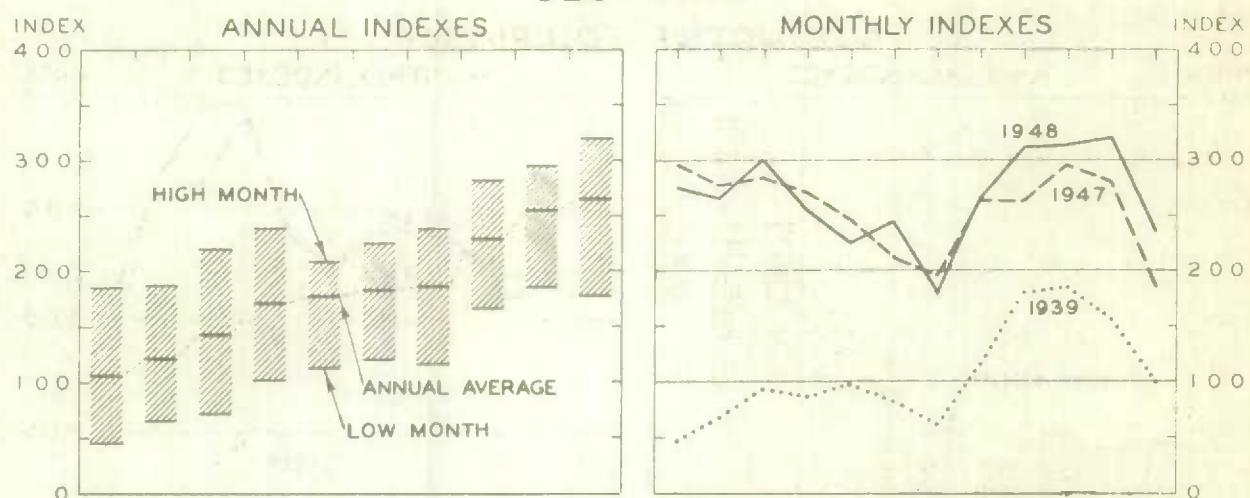
HARDWARE



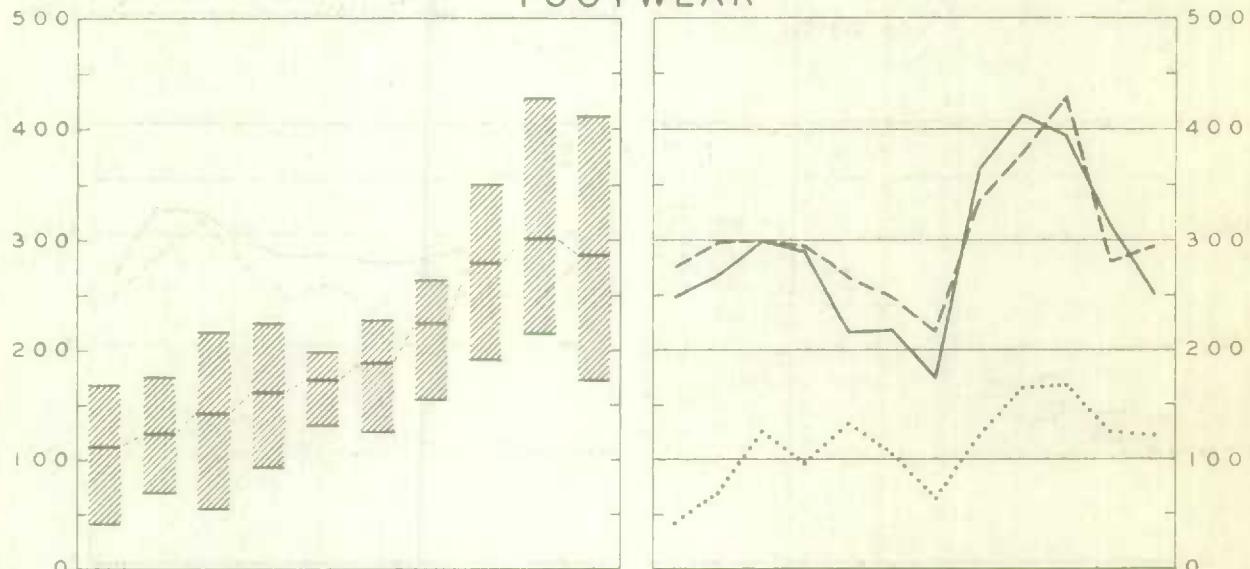
INDEXES OF WHOLESALE SALES

$(1935-1939 = 100)$

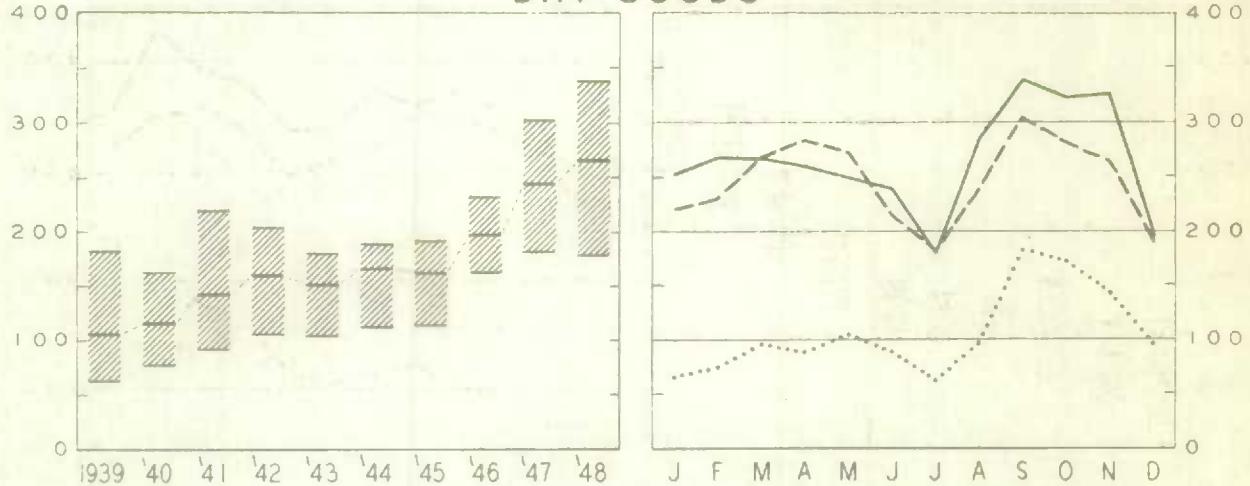
CLOTHING



FOOTWEAR



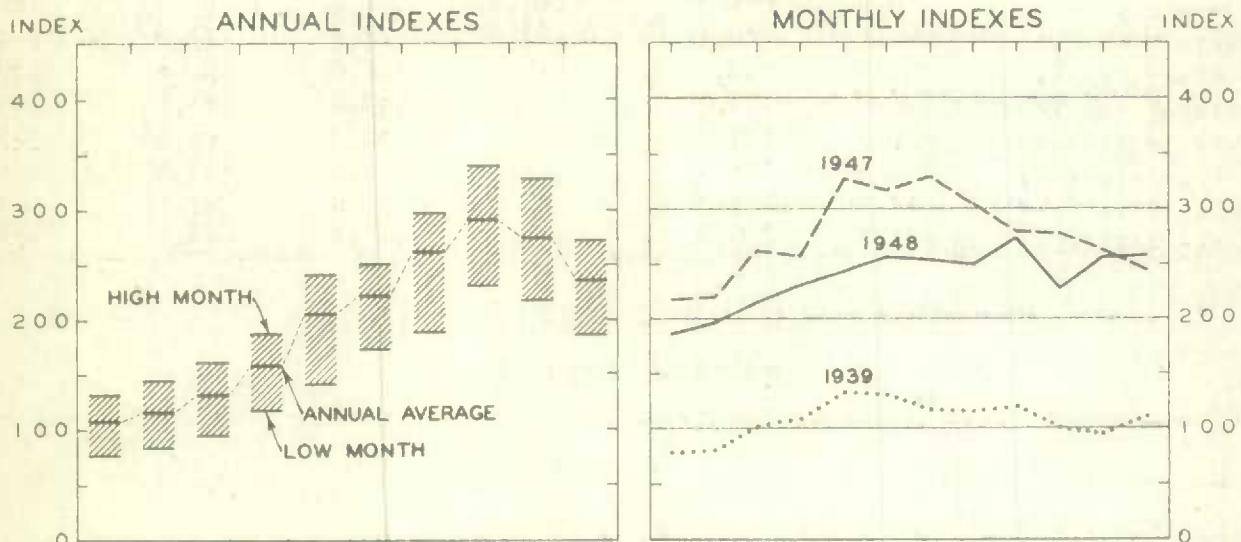
DRY GOODS



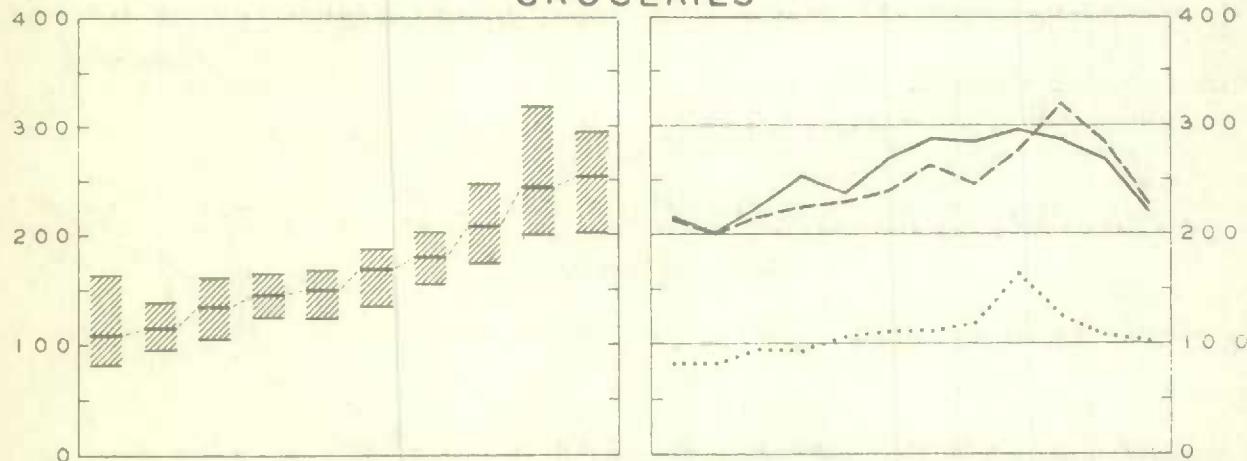
INDEXES OF WHOLESALE SALES

(1935-1939 = 100)

FRUITS AND VEGETABLES



GROCERIES



TOBACCO AND CONFECTIONERY

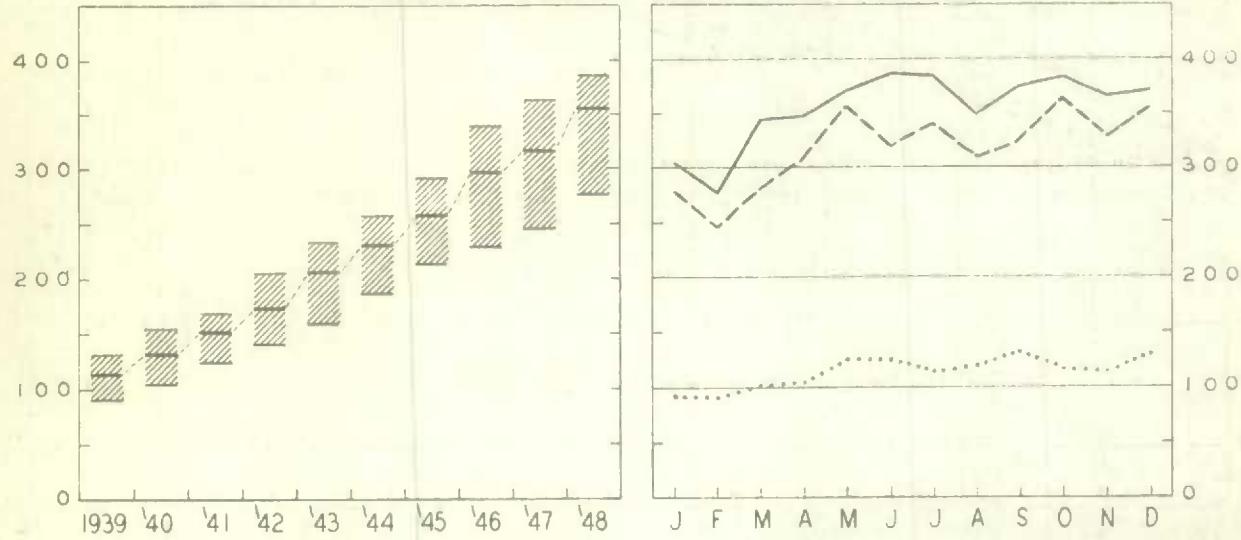


Table 3.- INDEX NUMBERS OF WHOLESALE SALES
Annual Averages

WHOLESALE TRADE

Year	CANADA	Maritimes	Quebec	Ontario	Prairies	British Columbia
1941	142.0	152.7	140.4	144.3	132.3	155.0
1942	156.2	169.7	152.9	157.4	145.9	175.9
1943	168.3	190.7	161.7	166.0	161.6	190.8
1944	186.0	217.0	176.9	183.6	183.1	199.0
1945	205.4	235.0	191.5	206.9	198.2	226.5
1946	244.0	257.6	223.4	245.9	243.6	271.9
1947	272.0	282.3	255.5	275.8	261.1	314.6
1948	283.2	290.4	263.1	287.7	273.5	333.8

SELECTED WHOLESALE TRADES

ANNUAL INDEXES

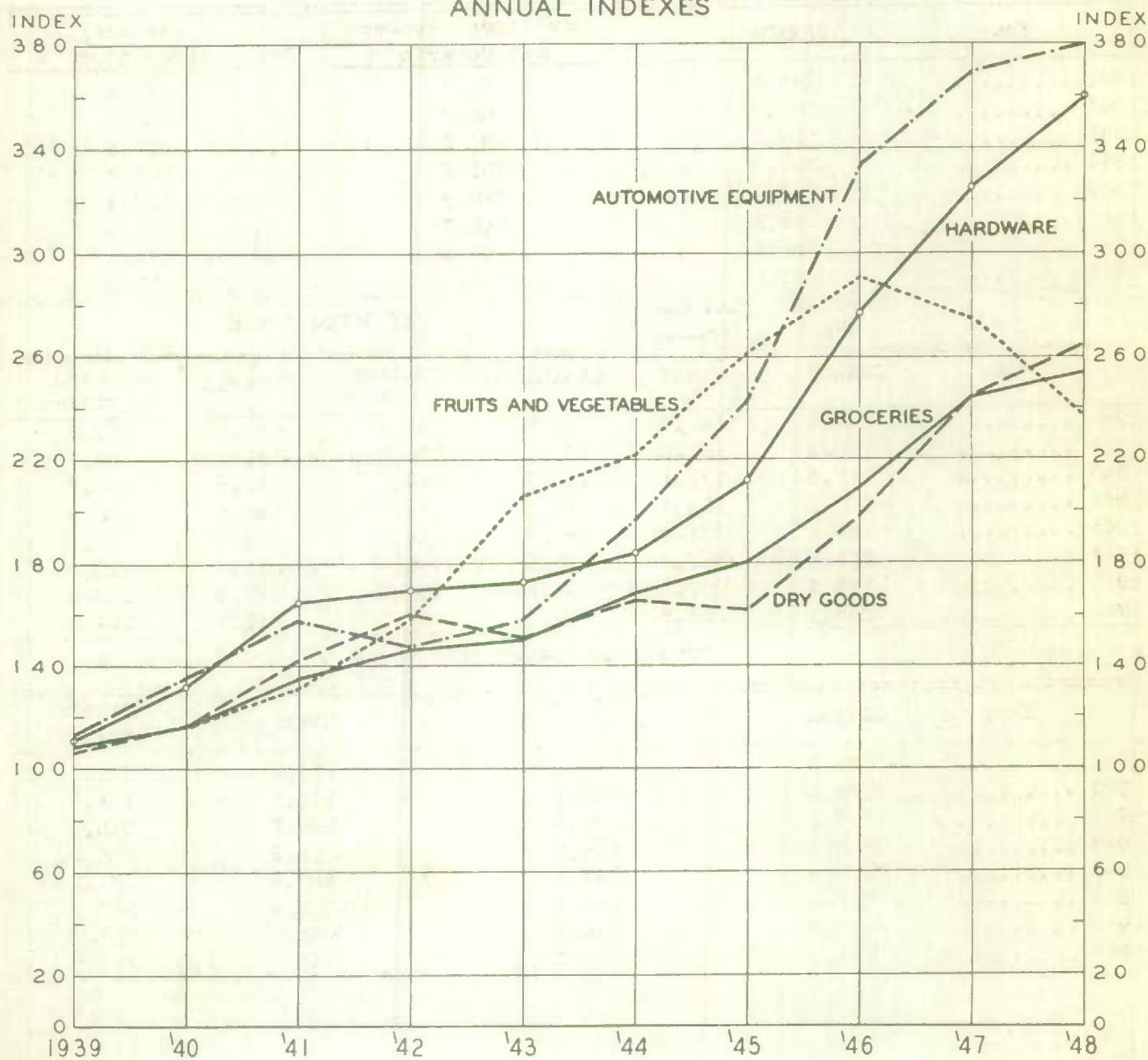


Table 3.- INDEX NUMBERS OF WHOLESALE SALES (cont'd)

Annual AveragesAUTOMOTIVE EQUIPMENT TRADE

Year	CANADA	Maritimes and Quebec	Ontario	Western Provinces
1941	157.8	165.3	161.2	150.0
1942	147.6	160.2	142.7	147.4
1943	158.1	167.1	138.6	174.5
1944	197.2	217.0	166.8	219.8
1945	242.8	288.4	204.0	263.6
1946	334.0	370.4	299.2	355.1
1947	369.8	426.9	348.4	368.6
1948	379.9	421.5	365.0	379.3

DRUG TRADE

Year	CANADA	Maritimes, Quebec and Ontario	Western Provinces
1941	145.2	146.7	140.6
1942	165.7	166.7	162.3
1943	184.2	183.2	186.5
1944	201.9	201.8	202.0
1945	222.1	220.8	225.4
1946	245.2	240.7	258.0
1947	254.6	250.9	264.2
1948	281.8	274.4	302.0

CLOTHING FOOTWEAR
TRADE TRADEDRY GOODS TRADE

Year	CANADA	CANADA	CANADA	Maritimes and Quebec	Ontario	Western Provinces
1941	142.3	141.6	141.8	141.7	151.6	129.7
1942	170.9	161.0	160.2	154.8	171.3	155.7
1943	177.5	173.1	150.9	146.1	152.5	158.7
1944	183.1	188.8	165.9	158.4	166.8	180.9
1945	186.3	224.0	161.9	154.7	168.9	167.4
1946	229.3	279.4	197.5	186.7	211.8	199.5
1947	255.4	300.8	244.5	230.8	270.9	236.5
1948	265.1	286.8	264.7	254.0	281.8	264.3

FRUITS AND VEGETABLES TRADE

Year	CANADA	Maritimes and Quebec	Ontario	Western Provinces
1941	131.2	128.5	139.6	125.2
1942	158.5	158.2	160.6	155.7
1943	206.1	197.3	198.3	216.1
1944	222.0	208.2	211.9	236.2
1945	262.4	247.1	257.5	271.2
1946	291.2	254.7	284.9	323.8
1947	374.7	246.7	263.1	297.7
1948	237.2	203.3	242.3	258.1

.....

Table 3.- INDEX NUMBERS OF WHOLESALE SALES (concl'd)

Annual IndexesGROCERY TRADE

Year	CANADA	Maritimes	Quebec	Ontario	Prairies	British Columbia
1941	134.7	150.9	131.5	130.7	130.1	145.4
1942	146.5	165.4	140.8	144.5	138.7	160.6
1943	150.3	184.8	142.8	152.3	137.2	156.2
1944	169.3	210.4	158.2	171.9	155.6	175.0
1945	180.2	224.8	163.3	185.1	162.5	195.0
1946	208.9	246.6	190.4	214.2	190.8	232.2
1947	244.2	279.5	220.5	254.3	218.9	284.2
1948	254.0	288.4	215.8	258.2	236.5	312.0

HARDWARE TRADE

Year	CANADA	Maritimes	Quebec	Ontario	Western Provinces
1941	165.2	151.5	165.6	174.3	161.7
1942	170.0	159.4	168.1	165.5	173.9
1943	173.1	162.4	163.3	150.0	191.2
1944	183.8	188.4	178.0	164.1	196.2
1945	212.0	200.6	205.1	192.5	226.8
1946	277.4	253.9	255.4	264.6	298.6
1947	325.0	300.0	304.5	317.8	342.4
1948	359.7	335.8	349.4	368.2	363.7

TOBACCO AND CONFECTIONERY TRADE

Year	CANADA	Maritimes and Quebec	Ontario	Western Provinces
1941	150.6	157.7	150.0	137.6
1942	172.4	175.9	173.7	159.9
1943	207.3	219.0	202.3	193.8
1944	230.1	241.2	224.1	217.1
1945	258.1	255.8	260.3	240.7
1946	296.9	283.0	294.5	286.6
1947	317.1	325.4	309.7	301.2
1948	354.8	368.8	345.0	336.9

TABLE 4.-STOCKS-SALES RATIOS⁽¹⁾

	<u>Wholesale Dry Goods Trade</u>									
	<u>1939</u>	<u>1941</u>	<u>1942</u>	<u>1943</u>	<u>1944</u>	<u>1945</u>	<u>1946</u>	<u>1947</u>	<u>1948</u>	
January	4.43	4.11	3.06	2.02	1.88	1.82	1.35	1.61	2.14	
February	3.96	3.59	2.84	2.17	1.88	1.79	1.45	1.61	2.02	
March	3.50	3.15	2.34	1.99	1.65	1.57	1.40	1.45	2.07	
April	3.87	3.01	2.49	2.25	1.84	1.71	1.42	1.61	2.21	
May	3.12	2.84	2.52	2.24	1.90	2.01	1.53	1.88	2.42	
June	3.54	2.97	2.54	2.25	2.04	2.03	1.71	2.28	2.46	
July	4.65	3.61	3.22	2.55	2.36	2.38	1.94	2.65	3.17	
August	3.49	2.68	2.66	2.28	2.03	1.94	1.62	2.37	2.37	
September	1.90	2.02	2.07	1.99	1.75	1.50	1.37	1.79	1.93	
October	1.85	2.07	2.04	2.00	1.58	1.37	1.24	1.71	1.83	
November	2.07	2.22	2.38	2.13	1.80	1.46	1.36	1.82	1.75	
December	3.00	3.28	2.98	2.49	2.22	1.91	1.69	2.10	2.30	

	<u>Wholesale Automotive Equipment Trade</u>									
	<u>1939</u>	<u>1941</u>	<u>1942</u>	<u>1943</u>	<u>1944</u>	<u>1945</u>	<u>1946</u>	<u>1947</u>	<u>1948</u>	
January	5.12	3.41	2.93	3.68	2.67	2.55	1.97	2.37	3.51	
February	5.84	3.81	3.06	3.30	2.57	2.49	2.11	2.75	3.31	
March	3.96	3.27	3.22	2.91	2.33	2.04	1.87	2.40	3.46	
April	3.59	2.83	3.57	2.77	2.44	2.00	2.02	2.60	3.08	
May	3.36	2.99	3.65	2.45	2.09	2.27	1.70	2.69	3.08	
June	3.46	2.93	4.16	2.31	2.03	2.10	2.02	2.63	3.11	
July	3.76	2.78	4.01	2.27	2.18	2.41	1.79	2.83	3.20	
August	3.09	2.97	3.66	2.15	2.01	2.26	1.80	2.78	2.99	
September	2.17	2.55	3.06	2.01	1.96	2.10	1.64	2.44	2.54	
October	2.50	2.55	2.78	2.04	1.94	1.80	1.52	2.52	2.22	
November	2.98	3.16	2.91	2.09	2.17	1.72	1.79	2.52	2.46	
December	3.69	2.78	2.95	2.34	2.49	2.14	2.16	2.88	2.66	

(1) Ratios that stocks on hand at the beginning of the month bear to cost of goods sold in that month.

(continued)...

Table 4.- STOCKS-SALES RATIOS ⁽¹⁾ (concl'd)

	Wholesale Grocery Trade									
	1939	1941	1942	1943	1944	1945	1946	1947	1948	
January	1.51	1.62	1.58	1.59	1.53	1.34	1.05	1.30	1.46	
February	1.57	1.70	1.64	1.42	1.44	1.30	1.12	1.39	1.53	
March	1.31	1.55	1.46	1.17	1.12	1.17	.98	1.25	1.25	
April	1.24	1.29	1.46	1.19	1.35	1.27	1.03	1.21	1.09	
May	1.15	1.31	1.33	1.11	1.11	1.08	.89	1.15	1.11	
June	1.12	1.32	1.15	1.01	1.05	.95	.91	1.04	1.03	
July	1.10	1.07	1.14	1.05	1.01	.97	.82	.96	.85	
August	1.06	1.10	1.11	1.02	.94	.87	.81	1.04	.92	
September80	1.13	1.00	.94	.90	.87	.82	.89	.88	
October	1.18	1.27	1.07	1.09	.97	.81	.81	.78	1.00	
November	1.64	1.57	1.26	1.16	1.06	.86	.96	.97	1.22	
December	1.82	1.89	1.31	1.15	1.15	.99	1.14	1.23	1.43	

	Wholesale Hardware Trade									
	1939	1941	1942	1943	1944	1945	1946	1947	1948	
January	6.02	4.69	4.90	5.08	4.56	4.11	3.53	3.62	3.76	
February	5.80	4.12	4.57	4.49	3.73	3.74	2.88	3.01	3.66	
March	4.76	3.95	3.67	3.46	3.52	3.38	2.64	2.86	3.45	
April	4.65	3.90	3.44	3.81	3.97	3.58	2.86	2.92	3.32	
May	3.94	3.65	4.16	3.62	3.38	3.53	2.57	2.94	3.42	
June	4.07	3.90	4.22	3.54	3.46	3.42	2.72	3.39	3.32	
July	4.44	3.77	4.21	3.55	3.74	3.62	2.79	3.46	3.69	
August	3.79	3.65	4.32	3.89	3.49	3.31	2.60	3.67	3.74	
September	2.85	3.37	4.05	3.57	3.29	3.04	2.60	3.12	3.22	
October	3.15	3.16	3.94	3.58	3.31	2.77	2.40	2.89	3.14	
November	3.60	3.53	4.08	3.56	3.30	2.90	2.50	2.94	2.76	
December	4.38	4.02	4.45	4.29	4.21	3.43	3.14	3.11	3.37	

(1) Ratios that stocks on hand at the beginning of the month bear to cost of goods sold in that month.

Table 5 - INDEX NUMBERS OF WHOLESALE INVENTORIES
 (Average for 1935-1939 = 100)

Grocery Trade

Month	1941	1942	1943	1944	1945	1946	1947	1948
January	135.9	151.4	132.4	146.8	143.3	137.4	197.4	218.5
February	135.0	152.9	131.0	145.4	146.3	135.9	191.3	203.2
March	129.1	153.4	128.0	151.8	155.1	152.3	205.1	212.3
April	137.9	149.7	129.4	152.4	154.5	148.9	205.0	205.6
May	132.1	138.6	120.6	138.7	134.5	138.4	186.4	164.2
June	123.7	134.7	114.2	130.5	129.2	134.8	185.5	175.7
July	127.7	125.3	111.4	123.2	114.6	130.0	178.1	184.0
August	132.3	121.8	117.1	125.5	111.6	132.7	172.9	187.4
September	151.5	130.7	128.5	138.8	123.8	156.0	193.9	219.1
October	156.9	127.9	127.2	136.5	121.5	159.5	194.1	218.6
November	172.8	145.5	148.1	154.3	137.5	186.7	228.3	261.9
December	151.3	137.0	146.6	144.7	134.1	192.3	223.1	223.1

Dry Goods Trade

Month	1941	1942	1943	1944	1945	1946	1947	1948
January	119.8	127.3	113.2	97.7	93.2	85.4	115.4	164.8
February	124.2	130.7	112.0	100.5	95.2	87.3	128.0	175.9
March	130.9	135.9	108.6	100.8	95.5	90.2	149.7	183.5
April	121.5	127.6	102.6	96.1	93.7	93.8	158.0	181.1
May	117.3	125.6	99.2	103.1	96.3	99.0	160.8	186.7
June	113.0	124.4	100.4	105.9	96.7	103.1	156.8	184.6
July	132.1	132.4	104.2	110.6	102.4	107.4	171.8	207.5
August	126.5	121.9	95.9	97.7	88.4	94.1	155.8	185.6
September	120.1	112.5	94.3	93.0	81.1	89.1	148.1	169.6
October	125.0	119.5	102.3	99.9	83.7	103.5	165.2	193.4
November	106.1	109.7	95.9	94.7	80.1	104.8	151.4	166.2
December	113.5	115.7	100.9	94.3	87.3	106.3	150.9	162.8

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