



2019

Insolvency Statistics in Canada

November 2019

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Definitions

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50% or more of total liabilities as a result of operating a business.

Consumer: An individual with more than 50% of total liabilities related to consumer goods and services.

Corporation: A commercial entity or organization.

Individual Business: An individual who has incurred 50% or more of total liabilities as a result of operating a business.

North American Industry Classification System (NAICS): System that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volume.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	November 2019	October 2019	November 2018	Oct. 2019 to Nov. 2019	Nov. 2018 to Nov. 2019	11-30-2019	11-30-2018	% Change
Newfoundland and Labrador	276	264	273	4.5	1.1	3,227	2,797	15.4
Bankruptcies	134	131	129	2.3	3.9	1,509	1,387	8.8
Proposals	142	133	144	6.8	-1.4	1,718	1,410	21.8
Prince Edward Island	71	77	63	-7.8	12.7	762	715	6.6
Bankruptcies	38	34	35	11.8	8.6	395	416	-5.0
Proposals	33	43	28	-23.3	17.9	367	299	22.7
Nova Scotia	478	606	490	-21.1	-2.4	6,006	5,630	6.7
Bankruptcies	232	301	299	-22.9	-22.4	3,258	3,536	-7.9
Proposals	246	305	191	-19.3	28.8	2,748	2,094	31.2
New Brunswick	400	471	436	-15.1	-8.3	4,898	4,541	7.9
Bankruptcies	199	227	216	-12.3	-7.9	2,409	2,307	4.4
Proposals	201	244	220	-17.6	-8.6	2,489	2,234	11.4
Quebec	3,741	4,514	3,880	-17.1	-3.6	44,732	44,024	1.6
Bankruptcies	1,807	2,115	1,889	-14.6	-4.3	21,711	22,912	-5.2
Proposals	1,934	2,399	1,991	-19.4	-2.9	23,021	21,112	9.0
Ontario	4,069	4,315	3,661	-5.7	11.1	45,343	39,482	14.8
Bankruptcies	1,211	1,355	1,276	-10.6	-5.1	15,176	15,397	-1.4
Proposals	2,858	2,960	2,385	-3.4	19.8	30,167	24,085	25.3
Manitoba	289	302	267	-4.3	8.2	3,150	2,822	11.6
Bankruptcies	100	120	138	-16.7	-27.5	1,377	1,417	-2.8
Proposals	189	182	129	3.8	46.5	1,773	1,405	26.2
Saskatchewan	355	372	303	-4.6	17.2	3,528	3,493	1.0
Bankruptcies	140	166	113	-15.7	23.9	1,370	1,355	1.1
Proposals	215	206	190	4.4	13.2	2,158	2,138	0.9
Alberta	1,506	1,504	1,376	0.1	9.4	16,674	14,625	14.0
Bankruptcies	490	501	456	-2.2	7.5	5,691	5,083	12.0
Proposals	1,016	1,003	920	1.3	10.4	10,983	9,542	15.1
British Columbia	924	1,077	903	-14.2	2.3	11,224	10,259	9.4
Bankruptcies	345	395	330	-12.7	4.5	4,187	4,168	0.5
Proposals	579	682	573	-15.1	1.0	7,037	6,091	15.5
Northwest Territories	4	7	5	-42.9	-20.0	67	82	-18.3
Bankruptcies	0	0	4	n/a	-100.0	12	42	-71.4
Proposals	4	7	1	-42.9	300.0	55	40	37.5
Yukon	7	2	4	250.0	75.0	37	34	8.8
Bankruptcies	4	0	2	n/a	100.0	14	13	7.7
Proposals	3	2	2	50.0	50.0	23	21	9.5
Nunavut	3	1	0	200.0	n/a	8	6	33.3
Bankruptcies	2	0	0	n/a	n/a	2	2	0.0
Proposals	1	1	0	0.0	n/a	6	4	50.0
Canada	12,123	13,512	11,661	-10.3	4.0	139,656	128,510	8.7
Bankruptcies	4,702	5,345	4,887	-12.0	-3.8	57,111	58,035	-1.6
Proposals	7,421	8,167	6,774	-9.1	9.6	82,545	70,475	17.1

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2019	October 2019	November 2018	Oct. 2019 to Nov. 2019	Nov. 2018 to Nov. 2019	11-30-2019	11-30-2018	% Change
Newfoundland and Labrador	271	262	268	3.4	1.1	3,186	2,776	14.8
Bankruptcies	132	131	126	0.8	4.8	1,475	1,369	7.7
Proposals	139	131	142	6.1	-2.1	1,711	1,407	21.6
Prince Edward Island	70	77	63	-9.1	11.1	754	711	6.0
Bankruptcies	37	34	35	8.8	5.7	388	413	-6.1
Proposals	33	43	28	-23.3	17.9	366	298	22.8
Nova Scotia	472	603	485	-21.7	-2.7	5,951	5,581	6.6
Bankruptcies	226	298	295	-24.2	-23.4	3,211	3,502	-8.3
Proposals	246	305	190	-19.3	29.5	2,740	2,079	31.8
New Brunswick	397	469	433	-15.4	-8.3	4,852	4,494	8.0
Bankruptcies	197	225	214	-12.4	-7.9	2,374	2,273	4.4
Proposals	200	244	219	-18.0	-8.7	2,478	2,221	11.6
Quebec	3,564	4,329	3,690	-17.7	-3.4	42,605	41,947	1.6
Bankruptcies	1,680	1,983	1,754	-15.3	-4.2	20,076	21,354	-6.0
Proposals	1,884	2,346	1,936	-19.7	-2.7	22,529	20,593	9.4
Ontario	3,996	4,247	3,562	-5.9	12.2	44,440	38,536	15.3
Bankruptcies	1,158	1,308	1,212	-11.5	-4.5	14,514	14,710	-1.3
Proposals	2,838	2,939	2,350	-3.4	20.8	29,926	23,826	25.6
Manitoba	288	299	265	-3.7	8.7	3,115	2,792	11.6
Bankruptcies	99	118	136	-16.1	-27.2	1,347	1,389	-3.0
Proposals	189	181	129	4.4	46.5	1,768	1,403	26.0
Saskatchewan	344	355	289	-3.1	19.0	3,428	3,386	1.2
Bankruptcies	133	154	107	-13.6	24.3	1,310	1,290	1.6
Proposals	211	201	182	5.0	15.9	2,118	2,096	1.0
Alberta	1,491	1,480	1,360	0.7	9.6	16,446	14,427	14.0
Bankruptcies	480	486	440	-1.2	9.1	5,528	4,933	12.1
Proposals	1,011	994	920	1.7	9.9	10,918	9,494	15.0
British Columbia	916	1,069	896	-14.3	2.2	11,098	10,146	9.4
Bankruptcies	338	390	325	-13.3	4.0	4,096	4,091	0.1
Proposals	578	679	571	-14.9	1.2	7,002	6,055	15.6
Northwest Territories	4	7	5	-42.9	-20.0	65	82	-20.7
Bankruptcies	0	0	4	n/a	-100.0	11	42	-73.8
Proposals	4	7	1	-42.9	300.0	54	40	35.0
Yukon	7	2	4	250.0	75.0	37	34	8.8
Bankruptcies	4	0	2	n/a	100.0	14	13	7.7
Proposals	3	2	2	50.0	50.0	23	21	9.5
Nunavut	1	1	0	0.0	n/a	6	6	0.0
Bankruptcies	0	0	0	n/a	n/a	0	2	-100.0
Proposals	1	1	0	0.0	n/a	6	4	50.0
Canada	11,821	13,200	11,320	-10.4	4.4	135,983	124,918	8.9
Bankruptcies	4,484	5,127	4,650	-12.5	-3.6	54,344	55,381	-1.9
Proposals	7,337	8,073	6,670	-9.1	10.0	81,639	69,537	17.4

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2019	October 2019	November 2018	Oct. 2019 to Nov. 2019	Nov. 2018 to Nov. 2019	11-30-2019	11-30-2018	% Change
Newfoundland and Labrador	5	2	5	150.0	0.0	41	21	95.2
Bankruptcies	2	0	3	n/a	-33.3	34	18	88.9
Proposals	3	2	2	50.0	50.0	7	3	133.3
Prince Edward Island	1	0	0	n/a	n/a	8	4	100.0
Bankruptcies	1	0	0	n/a	n/a	7	3	133.3
Proposals	0	0	0	n/a	n/a	1	1	0.0
Nova Scotia	6	3	5	100.0	20.0	55	49	12.2
Bankruptcies	6	3	4	100.0	50.0	47	34	38.2
Proposals	0	0	1	n/a	-100.0	8	15	-46.7
New Brunswick	3	2	3	50.0	0.0	46	47	-2.1
Bankruptcies	2	2	2	0.0	0.0	35	34	2.9
Proposals	1	0	1	n/a	0.0	11	13	-15.4
Quebec	177	185	190	-4.3	-6.8	2,127	2,077	2.4
Bankruptcies	127	132	135	-3.8	-5.9	1,635	1,558	4.9
Proposals	50	53	55	-5.7	-9.1	492	519	-5.2
Ontario	73	68	99	7.4	-26.3	903	946	-4.5
Bankruptcies	53	47	64	12.8	-17.2	662	687	-3.6
Proposals	20	21	35	-4.8	-42.9	241	259	-6.9
Manitoba	1	3	2	-66.7	-50.0	35	30	16.7
Bankruptcies	1	2	2	-50.0	-50.0	30	28	7.1
Proposals	0	1	0	-100.0	n/a	5	2	150.0
Saskatchewan	11	17	14	-35.3	-21.4	100	107	-6.5
Bankruptcies	7	12	6	-41.7	16.7	60	65	-7.7
Proposals	4	5	8	-20.0	-50.0	40	42	-4.8
Alberta	15	24	16	-37.5	-6.3	228	198	15.2
Bankruptcies	10	15	16	-33.3	-37.5	163	150	8.7
Proposals	5	9	0	-44.4	n/a	65	48	35.4
British Columbia	8	8	7	0.0	14.3	126	113	11.5
Bankruptcies	7	5	5	40.0	40.0	91	77	18.2
Proposals	1	3	2	-66.7	-50.0	35	36	-2.8
Northwest Territories	0	0	0	n/a	n/a	2	0	n/a
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	1	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	2	0	0	n/a	n/a	2	0	n/a
Bankruptcies	2	0	0	n/a	n/a	2	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	302	312	341	-3.2	-11.4	3,673	3,592	2.3
Bankruptcies	218	218	237	0.0	-8.0	2,767	2,654	4.3
Proposals	84	94	104	-10.6	-19.2	906	938	-3.4

Table 3a: Insolvencies Filed by Corporations

	Volume			% Change		12-Month Period Ending		
	November 2019	October 2019	November 2018	Oct. 2019 to Nov. 2019	Nov. 2018 to Nov. 2019	11-30-2019	11-30-2018	% Change
Newfoundland and Labrador	3	1	2	200.0	50.0	14	10	40.0
Bankruptcies	2	0	0	n/a	n/a	10	7	42.9
Proposals	1	1	2	0.0	-50.0	4	3	33.3
Prince Edward Island	0	0	0	n/a	n/a	4	1	300.0
Bankruptcies	0	0	0	n/a	n/a	3	1	200.0
Proposals	0	0	0	n/a	n/a	1	0	n/a
Nova Scotia	3	1	2	200.0	50.0	28	25	12.0
Bankruptcies	3	1	2	200.0	50.0	21	18	16.7
Proposals	0	0	0	n/a	n/a	7	7	0.0
New Brunswick	2	1	1	100.0	100.0	30	29	3.4
Bankruptcies	1	1	1	0.0	0.0	24	19	26.3
Proposals	1	0	0	n/a	n/a	6	10	-40.0
Quebec	153	150	160	2.0	-4.4	1,857	1,822	1.9
Bankruptcies	112	114	118	-1.8	-5.1	1,459	1,389	5.0
Proposals	41	36	42	13.9	-2.4	398	433	-8.1
Ontario	42	29	65	44.8	-35.4	485	527	-8.0
Bankruptcies	29	23	44	26.1	-34.1	363	401	-9.5
Proposals	13	6	21	116.7	-38.1	122	126	-3.2
Manitoba	0	0	1	n/a	-100.0	10	6	66.7
Bankruptcies	0	0	1	n/a	-100.0	9	5	80.0
Proposals	0	0	0	n/a	n/a	1	1	0.0
Saskatchewan	1	1	0	0.0	n/a	8	10	-20.0
Bankruptcies	1	1	0	0.0	n/a	5	6	-16.7
Proposals	0	0	0	n/a	n/a	3	4	-25.0
Alberta	9	16	9	-43.8	0.0	118	100	18.0
Bankruptcies	4	12	9	-66.7	-55.6	86	74	16.2
Proposals	5	4	0	25.0	n/a	32	26	23.1
British Columbia	5	2	4	150.0	25.0	56	44	27.3
Bankruptcies	5	1	3	400.0	66.7	38	23	65.2
Proposals	0	1	1	-100.0	-100.0	18	21	-14.3
Northwest Territories	0	0	0	n/a	n/a	1	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	1	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	2	0	0	n/a	n/a	2	0	n/a
Bankruptcies	2	0	0	n/a	n/a	2	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	220	201	244	9.5	-9.8	2,613	2,574	1.5
Bankruptcies	159	153	178	3.9	-10.7	2,020	1,943	4.0
Proposals	61	48	66	27.1	-7.6	593	631	-6.0

Table 3b: Insolvencies Filed by Individual Businesses

	Volume			% Change		12-Month Period Ending		
	November 2019	October 2019	November 2018	Oct. 2019 to Nov. 2019	Nov. 2018 to Nov. 2019	11-30-2019	11-30-2018	% Change
Newfoundland and Labrador	2	1	3	100.0	-33.3	27	11	145.5
Bankruptcies	0	0	3	n/a	-100.0	24	11	118.2
Proposals	2	1	0	100.0	n/a	3	0	n/a
Prince Edward Island	1	0	0	n/a	n/a	4	3	33.3
Bankruptcies	1	0	0	n/a	n/a	4	2	100.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
Nova Scotia	3	2	3	50.0	0.0	27	24	12.5
Bankruptcies	3	2	2	50.0	50.0	26	16	62.5
Proposals	0	0	1	n/a	-100.0	1	8	-87.5
New Brunswick	1	1	2	0.0	-50.0	16	18	-11.1
Bankruptcies	1	1	1	0.0	0.0	11	15	-26.7
Proposals	0	0	1	n/a	-100.0	5	3	66.7
Quebec	24	35	30	-31.4	-20.0	270	255	5.9
Bankruptcies	15	18	17	-16.7	-11.8	176	169	4.1
Proposals	9	17	13	-47.1	-30.8	94	86	9.3
Ontario	31	39	34	-20.5	-8.8	418	419	-0.2
Bankruptcies	24	24	20	0.0	20.0	299	286	4.5
Proposals	7	15	14	-53.3	-50.0	119	133	-10.5
Manitoba	1	3	1	-66.7	0.0	25	24	4.2
Bankruptcies	1	2	1	-50.0	0.0	21	23	-8.7
Proposals	0	1	0	-100.0	n/a	4	1	300.0
Saskatchewan	10	16	14	-37.5	-28.6	92	97	-5.2
Bankruptcies	6	11	6	-45.5	0.0	55	59	-6.8
Proposals	4	5	8	-20.0	-50.0	37	38	-2.6
Alberta	6	8	7	-25.0	-14.3	110	98	12.2
Bankruptcies	6	3	7	100.0	-14.3	77	76	1.3
Proposals	0	5	0	-100.0	n/a	33	22	50.0
British Columbia	3	6	3	-50.0	0.0	70	69	1.4
Bankruptcies	2	4	2	-50.0	0.0	53	54	-1.9
Proposals	1	2	1	-50.0	0.0	17	15	13.3
Northwest Territories	0	0	0	n/a	n/a	1	0	n/a
Bankruptcies	0	0	0	n/a	n/a	1	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Yukon	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Nunavut	0	0	0	n/a	n/a	0	0	n/a
Bankruptcies	0	0	0	n/a	n/a	0	0	n/a
Proposals	0	0	0	n/a	n/a	0	0	n/a
Canada	82	111	97	-26.1	-15.5	1,060	1,018	4.1
Bankruptcies	59	65	59	-9.2	0.0	747	711	5.1
Proposals	23	46	38	-50.0	-39.5	313	307	2.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2019	October 2019	November 2018	Oct. 2019 to Nov. 2019	Nov. 2018 to Nov. 2019	11-30-2019	11-30-2018	% Change
Agriculture, Forestry, Fishing and Hunting	6	10	2	-40.0	200.0	69	64	7.8
Bankruptcies	4	7	2	-42.9	100.0	49	46	6.5
Proposals	2	3	0	-33.3	n/a	20	18	11.1
Mining and Oil and Gas Extraction	2	4	3	-50.0	-33.3	46	24	91.7
Bankruptcies	2	0	3	n/a	-33.3	28	13	115.4
Proposals	0	4	0	-100.0	n/a	18	11	63.6
Utilities	0	0	1	n/a	-100.0	7	8	-12.5
Bankruptcies	0	0	0	n/a	n/a	5	5	0.0
Proposals	0	0	1	n/a	-100.0	2	3	-33.3
Construction	59	56	64	5.4	-7.8	698	730	-4.4
Bankruptcies	41	38	44	7.9	-6.8	519	525	-1.1
Proposals	18	18	20	0.0	-10.0	179	205	-12.7
Manufacturing	31	27	29	14.8	6.9	325	300	8.3
Bankruptcies	19	18	20	5.6	-5.0	237	207	14.5
Proposals	12	9	9	33.3	33.3	88	93	-5.4
Wholesale Trade	18	13	17	38.5	5.9	187	159	17.6
Bankruptcies	12	10	13	20.0	-7.7	132	123	7.3
Proposals	6	3	4	100.0	50.0	55	36	52.8
Retail Trade	49	33	38	48.5	28.9	374	417	-10.3
Bankruptcies	38	22	26	72.7	46.2	292	331	-11.8
Proposals	11	11	12	0.0	-8.3	82	86	-4.7
Transportation and Warehousing	16	19	19	-15.8	-15.8	206	233	-11.6
Bankruptcies	13	15	13	-13.3	0.0	155	177	-12.4
Proposals	3	4	6	-25.0	-50.0	51	56	-8.9
Information and Cultural Industries	8	5	6	60.0	33.3	79	64	23.4
Bankruptcies	7	4	4	75.0	75.0	59	51	15.7
Proposals	1	1	2	0.0	-50.0	20	13	53.8
Finance and Insurance	5	4	11	25.0	-54.5	64	65	-1.5
Bankruptcies	5	3	8	66.7	-37.5	53	48	10.4
Proposals	0	1	3	-100.0	-100.0	11	17	-35.3
Real Estate and Rental and Leasing	11	15	18	-26.7	-38.9	147	148	-0.7
Bankruptcies	4	11	9	-63.6	-55.6	112	103	8.7
Proposals	7	4	9	75.0	-22.2	35	45	-22.2
Professional, Scientific and Technical Services	17	20	28	-15.0	-39.3	287	254	13.0
Bankruptcies	14	16	22	-12.5	-36.4	225	192	17.2
Proposals	3	4	6	-25.0	-50.0	62	62	0.0

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	November 2019	October 2019	November 2018	Oct. 2019 to Nov. 2019	Nov. 2018 to Nov. 2019	11-30-2019	11-30-2018	% Change
Management of Companies and Enterprises	5	6	8	-16.7	-37.5	89	78	14.1
Bankruptcies	5	6	8	-16.7	-37.5	69	65	6.2
Proposals	0	0	0	n/a	n/a	20	13	53.8
Administrative and Support, Waste Management and Remediation Services	9	18	14	-50.0	-35.7	168	159	5.7
Bankruptcies	4	13	7	-69.2	-42.9	118	111	6.3
Proposals	5	5	7	0.0	-28.6	50	48	4.2
Educational Services	2	5	4	-60.0	-50.0	34	29	17.2
Bankruptcies	1	3	2	-66.7	-50.0	24	21	14.3
Proposals	1	2	2	-50.0	-50.0	10	8	25.0
Health Care and Social Assistance	6	12	10	-50.0	-40.0	90	84	7.1
Bankruptcies	6	7	4	-14.3	50.0	59	52	13.5
Proposals	0	5	6	-100.0	-100.0	31	32	-3.1
Arts, Entertainment and Recreation	5	4	4	25.0	25.0	75	71	5.6
Bankruptcies	5	2	1	150.0	400.0	61	54	13.0
Proposals	0	2	3	-100.0	-100.0	14	17	-17.6
Accommodation and Food Services	33	35	48	-5.7	-31.3	516	521	-1.0
Bankruptcies	25	24	38	4.2	-34.2	409	389	5.1
Proposals	8	11	10	-27.3	-20.0	107	132	-18.9
Other Services (except Public Administration)	20	26	17	-23.1	17.6	211	181	16.6
Bankruptcies	13	19	13	-31.6	0.0	160	139	15.1
Proposals	7	7	4	0.0	75.0	51	42	21.4
Public Administration	0	0	0	n/a	n/a	1	3	-66.7
Bankruptcies	0	0	0	n/a	n/a	1	2	-50.0
Proposals	0	0	0	n/a	n/a	0	1	-100.0
Total	302	312	341	-3.2	-11.4	3,673	3,592	2.3
Bankruptcies	218	218	237	0.0	-8.0	2,767	2,654	4.3
Proposals	84	94	104	-10.6	-19.2	906	938	-3.4