

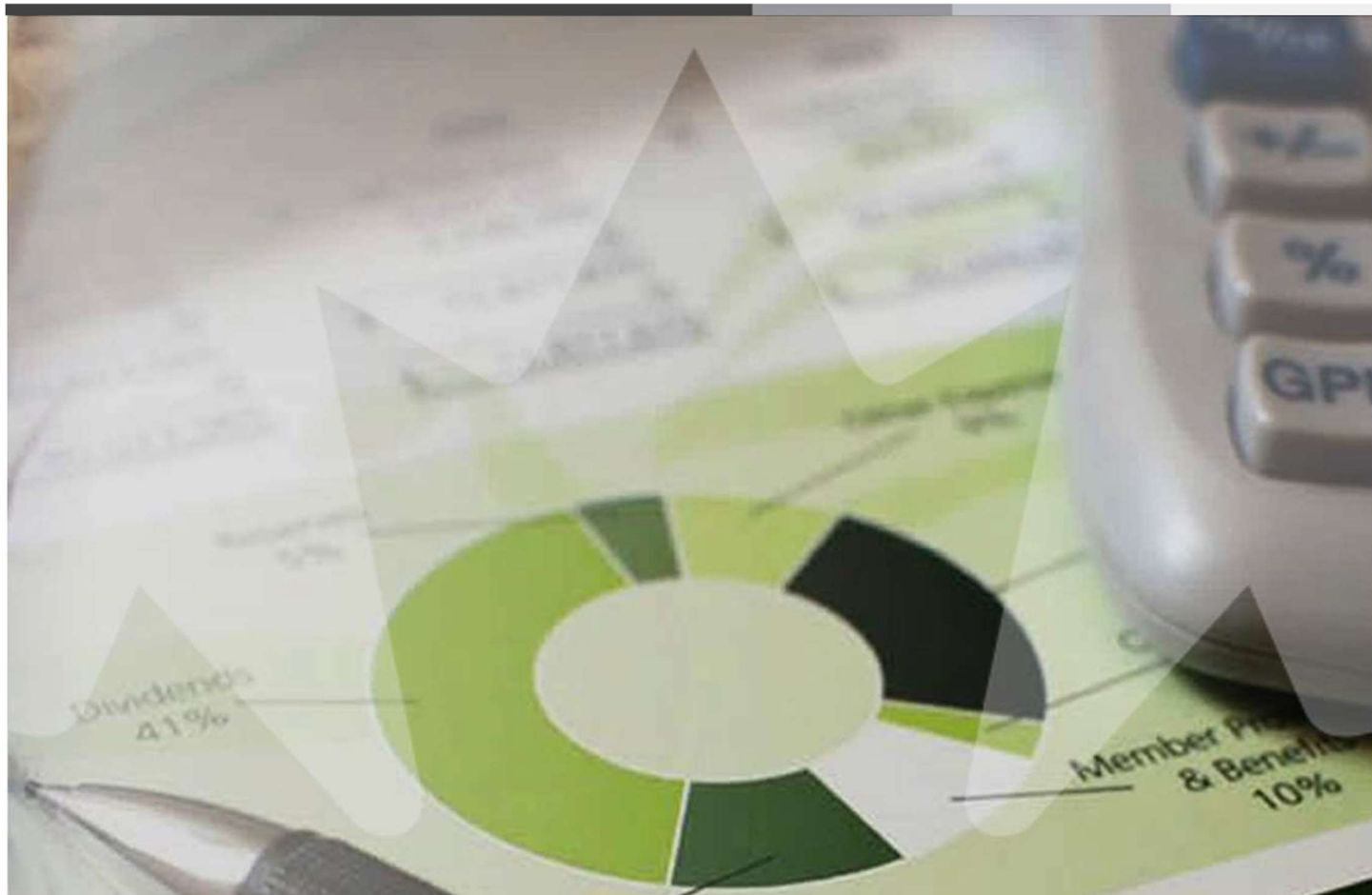


Innovation, Science and  
Economic Development Canada

Office of the Superintendent  
of Bankruptcy Canada

Innovation, Sciences et  
Développement économique Canada

Bureau du surintendant  
des faillites Canada



# 2020

## CCAA Statistics in Canada

### Third Quarter of 2020

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## Definitions

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

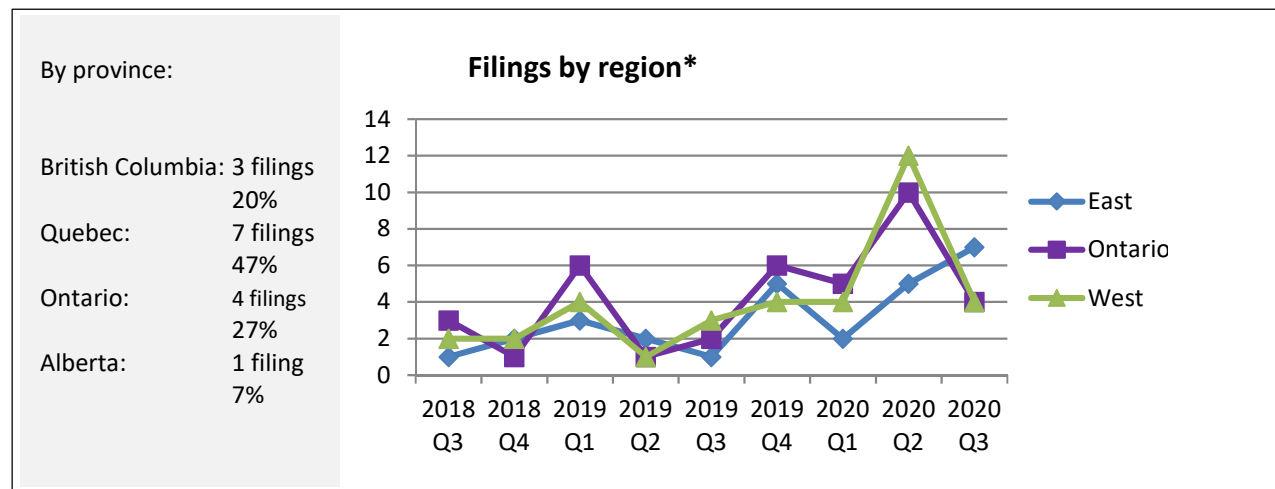
## Highlights

Fifteen *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the third quarter of 2020. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Simard-Beaudry Construction Inc.	Quebec	Management of companies and enterprises	Raymond Chabot Inc.	\$182.6
Constructions Louisbourg Ltée	Quebec	Management of companies and enterprises	Raymond Chabot Inc.	\$82.8
DAVIDsTEA Inc. DAVIDsTEA (USA) Inc.	Quebec	Retail trade	PricewaterhouseCoopers Inc.	\$116.3
Stokes Inc.	Quebec	Retail trade	Richter Advisory Group Inc.	\$21.7
Magasin Laura (P.V.) Inc. / Laura's Shoppe (P.V.) Inc.	Quebec	Retail trade	KPMG Inc.	\$103.4
Guardian Financial Corp. and other entities listed on Schedule A (Regus)	Ontario	Real estate and rental and leasing	KSV Kofman Inc.	\$84.4

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Ernest Enterprises (Mtl) Ltd. / Les Entreprises Ernest (Mtl) Ltée	Quebec	Retail trade	Ernst & Young Inc.	\$4.6
UrtheCast Corp., UrtheCast International Corp., Urthecast USA Inc, 1185729 B.C. Ltd. et al.	British Columbia	Manufacturing	Ernst & Young Inc.	\$149.0
Glenogle Energy Inc., 1651558 Alberta Ltd. and Glenogle Energy LP	Alberta	Mining, quarrying, and oil and gas extraction	Ernst & Young Inc.	\$72.6
Groupe Dynamite Inc., GRG USA Holdings Inc. and GRG USA LLC	Quebec	Retail trade	Deloitte Restructuring Inc.	\$357.3
Mountain Equipment Co- operative and 1314625 Ontario Limited	British Columbia	Retail trade	Alvarez & Marsal Canada Inc.	\$229.6
Pharmhouse Inc.	Ontario	Agriculture, forestry, fishing and hunting	Ernst & Young Inc.	\$170.9

Company Name	Province	Sector	Monitor	Liabilities (in millions)
Hematite Holdings Inc., Hematite Manufacturing Inc., Hematite Industrial Products Inc., Canadian Pavaco Inc., Pavaco Holdings U.S. Inc., Hematite Inc. and Hematite Automotive Products Inc.	Ontario	Manufacturing	KPMG Inc.	\$42.1
JMX Contracting Inc., JMX National Inc., BRND Properties Inc., and JMX Leasing Inc. (collectively, the "JMX Group")	Ontario	Administrative and support, waste management and remediation services	Crowe Soberman Inc.	\$11.6
Creditloans Canada Financing Inc. and Creditloans Canada Capital Inc.	British Columbia	Finance and insurance	BDO Canada Ltd.	\$60.2

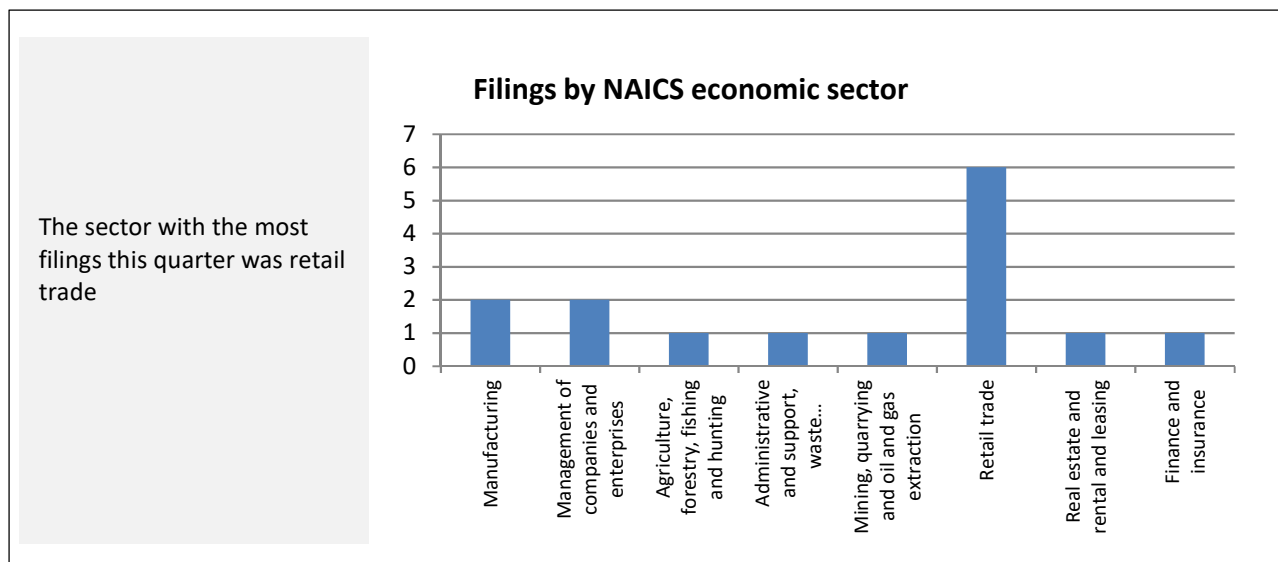


**\*East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec

**Ontario Region** includes Ontario

**West Region** includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see [Table 2: Total CCAA Proceedings Filed by Province.](#)



For more information, see [Table 3: CCAA Proceedings Filed by NAICS Economic Sector Canada.](#)

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q3 2020	Q2 2020	Q3 2019	Q2 2020 - Q3 2020	Q3 2019 - Q3 2020	09-30-2020	09-30-2019	+/- Change
<b>Total Domestic Proceedings Filed <sup>1</sup></b>	<b>15</b>	<b>27</b>	<b>6</b>	<b>-12</b>	<b>9</b>	<b>68</b>	<b>29</b>	<b>39</b>
Filing Affiliates	69	114	40	-45	29	313	237	76
Filed by Publicly-Traded Companies	2	7	2	-5	0	17	6	11
Filed by Privately-Held Companies	13	20	4	-7	9	51	23	28
<b>Total Liabilities - Book Value <sup>2</sup></b>	<b>\$1,689.124</b>	<b>\$6,078.279</b>	<b>\$1,104.823</b>	<b>-\$4,389.156</b>	<b>\$584.301</b>	<b>\$12,168.429</b>	<b>\$5,546.664</b>	<b>\$6,621.765</b>
% of Secured Liabilities	37.70%	51.95%	64.46%	n/a	n/a	57.25%	43.79%	n/a
% of Unsecured Liabilities	62.30%	48.05%	35.54%	n/a	n/a	42.75%	56.21%	n/a
<b>Total Assets - Book Value</b>	<b>\$1,423.092</b>	<b>\$6,600.273</b>	<b>\$1,053.191</b>	<b>-\$5,177.181</b>	<b>\$369.902</b>	<b>\$17,858.927</b>	<b>\$12,817.306</b>	<b>\$5,041.620</b>

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q3 2020	Q2 2020	Q3 2019	Q2 2020 - Q3 2020	Q3 2019 - Q3 2020	09-30-2020	09-30-2019	+/- Change
Newfoundland and Labrador	0	0	0	0	0	0	1	-1
Prince Edward Island	0	0	0	0	0	0	0	0
Nova Scotia	0	0	0	0	0	0	2	-2
New Brunswick	0	0	0	0	0	0	0	0
Quebec	7	5	1	2	6	19	6	13
Ontario	4	10	2	-6	2	25	10	15
Manitoba	0	0	0	0	0	0	0	0
Saskatchewan	0	0	0	0	0	1	0	1
Alberta	1	9	0	-8	1	14	3	11
British Columbia	3	3	3	0	0	9	7	2
Northwest Territories	0	0	0	0	0	0	0	0
Yukon	0	0	0	0	0	0	0	0
Nunavut	0	0	0	0	0	0	0	0
<b>Canada</b>	<b>15</b>	<b>27</b>	<b>6</b>	<b>-12</b>	<b>9</b>	<b>68</b>	<b>29</b>	<b>39</b>



Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada<sup>3</sup>

	Volume			+/- Change		12-Month Period Ending		
	Q3 2020	Q2 2020	Q3 2019	Q2 2020 - Q3 2020	Q3 2019 - Q3 2020	09-30-2020	09-30-2019	+/- Change
Agriculture, Forestry, Fishing and Hunting	1	3	1	-2	0	8	2	6
Mining, Quarrying and Oil and Gas Extraction	1	7	3	-6	-2	13	7	6
Utilities	0	0	0	0	0	0	1	-1
Construction	0	1	0	-1	0	3	2	1
Manufacturing	2	4	0	-2	2	12	4	8
Wholesale Trade	0	0	1	0	-1	1	4	-3
Retail Trade	6	4	1	2	5	11	3	8
Transportation and Warehousing	0	0	0	0	0	1	2	-1
Information and Cultural Industries	0	0	0	0	0	1	1	0
Finance and Insurance	1	0	0	1	1	1	1	0
Real Estate, Rental and Leasing	1	3	0	-2	1	6	0	6
Professional, Scientific and Technical Services	0	0	0	0	0	0	1	-1
Management of Companies and Enterprises	2	1	0	1	2	4	0	4
Administrative and Support, Waste Management and Remediation Services	1	2	0	-1	1	4	1	3
Educational Services	0	0	0	0	0	1	0	1
Health Care and Social Assistance	0	0	0	0	0	0	0	0
Arts, Entertainment and Recreation	0	1	0	-1	0	1	0	1
Accommodation and Food Services	0	0	0	0	0	0	0	0
Other Services (except Public Administration)	0	1	0	-1	0	1	0	1
Public Administration	0	0	0	0	0	0	0	0
<b>Canada</b>	<b>15</b>	<b>27</b>	<b>6</b>	<b>-12</b>	<b>9</b>	<b>68</b>	<b>29</b>	<b>39</b>

3. More than one NAICS code can be reported