

## **HIGHLIGHTS** ECONOMIC PROSPERITY



Indigenous peoples are, on average, behind other Canadians in every socio-economic indicator. Closing this gap is important to help Indigenous businesses and communities take advantage of valuable opportunities.

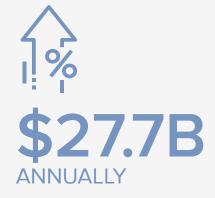
## **PROGRESS SINCE 2015**

- **104 10-year grants offered** to First Nations communities, with 85 agreements signed as of June 25, 2019—providing communities with the predictability and flexibility to allocate, manage and use funding to accommodate local needs and priorities
- changes to legislation in December 2018 have improved access to lands and financial resources for First Nations
- growing success of Aboriginal Financial Institutions:
  - » in 2017-2018, 1,277 Indigenous businesses were created or expanded worth almost \$110 million in new loans, and 30% of these businesses are owned and operated by Indigenous women
  - » on average, more than 4,000 jobs are created or maintained each year from loans provided by Aboriginal Financial Institutions
- \$320 million in capital committed to Indigenous small and medium businesses across the country



## THE PATH FORWARD

- improve access to capital
- sufficient, predictable and long-term funding
- new fiscal relationships based on mutual accountability
- Indigenous-led services supported by Indigenous institutions and governments



Potential increase in GDP resulting from increased economic opportunities for Indigenous peoples

A boost of

1.5% to the Canadian economy.

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