



## HIGHLIGHTS ECONOMIC PROSPERITY



### CHALLENGES »

- » Indigenous peoples are, on average, behind other Canadians in every socio-economic indicator. **Closing this gap** is important to help Indigenous businesses and communities take advantage of valuable opportunities.

### PROGRESS SINCE 2015

- ✓ **104 10-year grants offered** to First Nations communities, with 85 agreements signed as of June 25, 2019—providing communities with the predictability and flexibility to allocate, manage and use funding to accommodate local needs and priorities
- ✓ changes to legislation in December 2018 have **improved access to lands and financial resources** for First Nations
- ✓ **growing success** of Aboriginal Financial Institutions:
  - » in 2017-2018, 1,277 Indigenous businesses were created or expanded worth almost **\$110 million in new loans**, and **30%** of these businesses are owned and operated by Indigenous women
  - » on average, more than **4,000 jobs** are created or maintained each year from loans provided by Aboriginal Financial Institutions
- ✓ **\$320 million** in capital committed to Indigenous small and medium businesses across the country



### THE PATH FORWARD

- ✓ improve access to capital
- ✓ sufficient, predictable and long-term funding
- ✓ new fiscal relationships based on mutual accountability
- ✓ Indigenous-led services supported by Indigenous institutions and governments



**\$27.7B**  
ANNUALLY

Potential increase in GDP resulting from increased economic opportunities for Indigenous peoples



A boost of  
**1.5%** to the Canadian economy.



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du Canada

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