

IMPACT OF COVID-19 ON BUSINESSES IN CANADA

Results from the Canadian Survey on Business Conditions

WORKING REMOTELY BEFORE, DURING AND AFTER THE PANDEMIC

Proportion of businesses that reported that 10% or more of their workforce was working remotely

Prior to February 1, 2020

16.6%

On May 29, 2020

32.6%



22.5%

of businesses expect that 10% or more of their workforce will continue to work remotely once the pandemic is over.

THE MAJORITY OF BUSINESSES PLAN TO IMPLEMENT MEASURES TO PROTECT EMPLOYEES AND CUSTOMERS ONCE ONSITE WORK RESUMES

79.0% said they were likely or very likely to provide employees with face masks, gloves and other personal protective equipment.



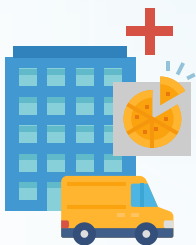
91.2% said they were likely or very likely to insist that employees who show any signs of illness stay home.



87.0% said they were likely or very likely to increase sanitization in the workplace.



80.5% OF BUSINESSES NEED OR EXPECT TO NEED PERSONAL PROTECTIVE EQUIPMENT AS PHYSICAL DISTANCING MEASURES ARE RELAXED



TOP SECTORS IN NEED

Health care and social assistance (93.0%)
Accommodation and food services (92.9%)
Retail trade (91.9%)
Transportation and warehousing (90.3%)



TOP NEEDS

Masks and eye protection (68.1%)
Cleaning products (64.4%)
Gloves (56.6%)

HOW ARE BUSINESSES IN CANADA GETTING THROUGH THE COVID-19 PANDEMIC?

63.7% were approved for funding from government programs or credit from external providers

23.6% that make rent or mortgage payments had their payments deferred

39.9% reduced staff hours or shifts

28.4% laid off staff

Percentage of businesses

BUSINESS SURVIVAL MODE

19.3% of businesses reported that they can continue to operate at their current level of revenue and expenditures for **less than 6 months** before considering further staffing actions, closure or bankruptcy.

