

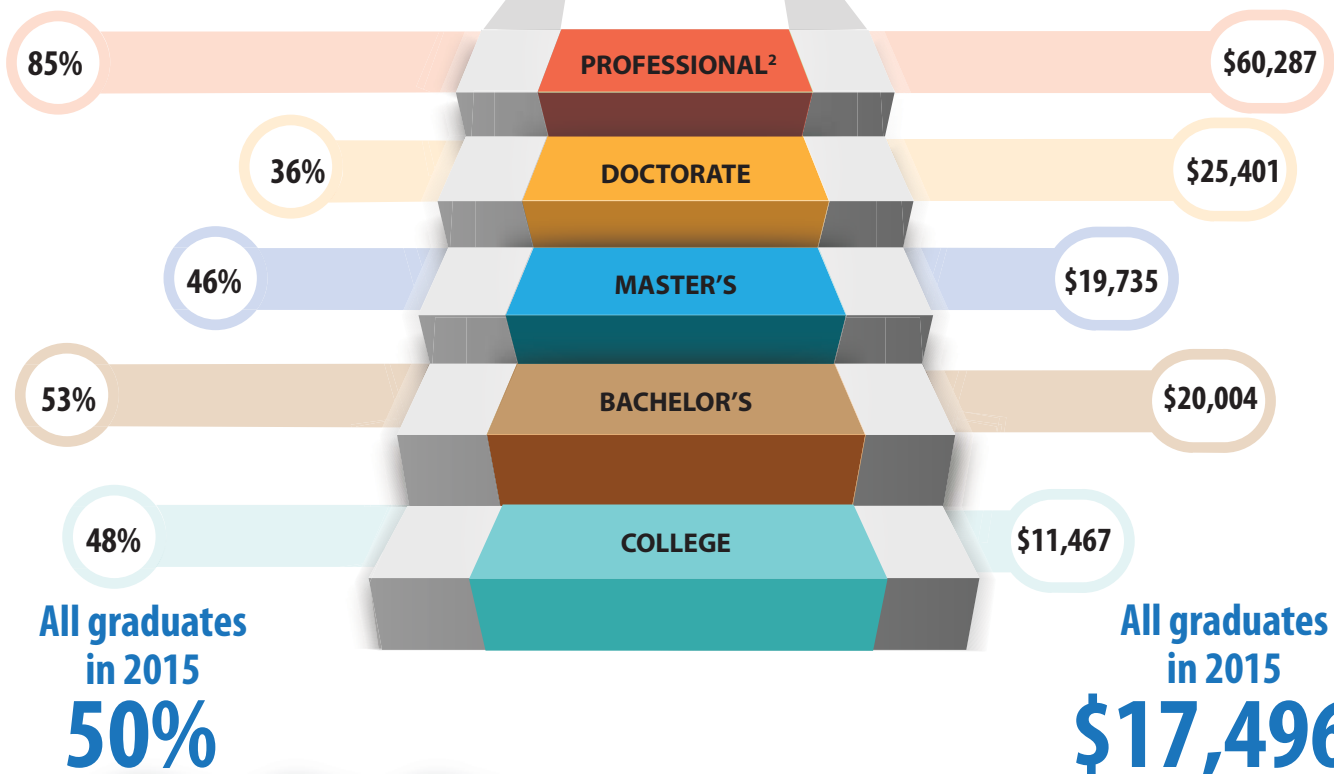
TRENDS IN STUDENT DEBT

OF POSTSECONDARY GRADUATES IN CANADA

According to the most recent National Graduates Survey, about **half** of the postsecondary graduates who completed their education in **2015** had student debt at graduation.

Percentage of graduates¹ with student debt at graduation, by level of study, class of 2015

Median student debt at graduation, by level of study, class of 2015



Two thirds of the class of 2015 **still had an outstanding debt** three years after graduation. The median student debt for those who had not repaid their debt were at least twice as high as for those who had repaid their debt completely in three years.

DEBT

Despite some differences by education level, factors such as **debt size, higher employment income, living in Ontario, family situation (two spouses, no children), and owing money to a bank or to family** were generally associated with faster debt repayment.

Note:

1. Graduates who pursued further education in the three years following graduation were excluded from this analysis.
2. The professional degree category is comprised of bachelor's degree and university certificate or diploma above bachelor's degree in the following fields: Law (LLB, JD, BCL); Medicine (MD); Dentistry (DDS, DMD); Veterinary medicine (DVM); Optometry (OD); and Pharmacy (PharmD, BS, BSc, BPharm).

Source: Gibson, Laura and Diane Galarneau. 2020. "Trends in student debt of postsecondary graduates in Canada: Results from the National Graduates Survey, 2018." Insights on Canadian Society. August. Statistics Canada Catalogue no. 75-006-x.

Catalogue number: 11-627-M | ISBN 978-0-660-35717-1

©Her Majesty the Queen in Right of Canada, as represented by the Minister of Industry, 2020.



Statistics
Canada

Statistique
Canada

www.statcan.gc.ca

Canada