



Canadian Radio-television and  
Telecommunications Commission

Conseil de la radiodiffusion et des  
télécommunications canadiennes



# **INDIVIDUAL DISCRETIONARY AND ON-DEMAND SERVICES STATISTICAL AND FINANCIAL SUMMARIES**

**2016 - 2020**

CONSUMER, RESEARCH AND COMMUNICATIONS

**Canada**

**TABLE OF CONTENTS**

**FOREWORD**

	PAGE
<b>VERTICALLY INTEGRATED COMPANIES - LICENSED DISCRETIONARY SERVICES</b>	I
<b>NON-VERTICALLY INTEGRATED COMPANIES - LICENSED DISCRETIONARY SERVICES</b>	II

**INDIVIDUAL DISCRETIONARY, SPECIALTY, PAY TELEVISION, PAY-PER-VIEW AND VIDEO-ON-DEMAND SERVICES**

SERVICE NAME	UNDERID#	LICENSEE	TYPE	LANGUAGE	
2251723 Ontario Inc., Toronto	535439211	2251723 Ontario Inc.	Video-on-Demand	English	1
ABC Spark (formerly Harmony)	535434435	3924181 Canada Inc.	Discretionary Service	English	2
Aboriginal Peoples Television Network (APTN)	535437471	Aboriginal Peoples Television Network Incorporated	Discretionary Service	Eng/Fr/Native	3
Access Communications Co-operative Limited, Regina	535427844	Access Communications Co-operative Limited	On-demand Service (Video-on-demand)	English	4
addikTV (formerly Mystère)	205424104	Groupe TVA inc.	Discretionary Service	French	5
Adult Swim (formerly ACTION)	305424997	Showcase Television Inc.	Discretionary Service	English	6
AMI-télé	535437356	Accessible Media Inc.	Discretionary Service	French	7
AMI-tv (formerly The Accessible Channel)	535425674	Accessible Media Inc.	Discretionary Service	English	8
Animal Planet	305426266	Animal Planet Canada Company	Discretionary Service	English	9
ARGENT (formerly LCN Argent)	205424097	Groupe TVA inc.	Specialty (category A service)	French	10
A.Side (formerly AUX TV)	535428149	Blue Ant Media Partnership	Discretionary Service	English	11
ATN South Asian Television (SATV)	305417421	South Asian Television Canada Limited	Specialty (category A service)	Ethnic	12
BBC Canada	305424319	Jasper Broadcasting Inc.	Discretionary Service	English	13
BBC Earth (formerly radX)	535422323	Blue Ant Television General Partnership	Discretionary Service	English	14
BBC First (HIFI (formerly Treasure HD))	535420898	Blue Ant Television General Partnership	Discretionary Service	English	15
BBC Kids	305426852	Knowledge-West Communications Corporation	Discretionary Service	English	16
BC News 1 (formerly Global News Plus BC)	535434906	Corus Television Limited Partnership	Discretionary Service	English	17
Bell TV On Demand and Vu! (formerly Bell)	205421499	Bell ExpressVu Limited Partnership	On-demand Service (PPV DTH)	Bilingual	18
Bell TV On Demand (formerly General Interest)	305424153	Bell ExpressVu Limited Partnership	Pay-per-view programming	Bilingual	19
Bell TV On Demand (formerly Vu! On Demand)	535419338	Bell ExpressVu Limited Partnership	On-demand Service (Video-on-demand)	Bilingual	20
Bloomberg TV Canada	535445739	CHZ Business News Net Inc.	Discretionary Service	English	21
BNN Bloomberg	305417273	Bell Media Inc.	Discretionary Service	English	22
Book Television (formerly Book Television - The Channel)	405423922	Bell Media Inc.	Discretionary Service	English	23
Bragg Communications Incorporated, Halifax	535424840	Bragg Communications Incorporated	Video-on-Demand	English	24
Cable Public Affairs Channel (CPAC)	535437455	Cable Public Affairs Channel Inc.	Discretionary Service	Bilingual	25
CablePulse 24 (CP24)	305417348	Bell Media Inc.	Discretionary Service	English	26
Câblevision du Nord de Québec inc., Val d'Or	535424121	Câblevision du Nord de Québec inc.	Video-on-Demand	French	27
Canal D	215413790	Bell Media Inc.	Discretionary Service	French	28
Canal Indigo	205416466	Vidéotron Itée	On-demand Service (Pay-per-view terrestrial)	Bilingual	29
Canal Vie	205417381	Bell Media Inc.	Discretionary Service	French	30
Cartoon Network (formerly TELETOON Kapow!)	535433982	TELETOON Canada Inc.	Specialty (category B service)	English	31
Cartoon Network (formerly TELETOON Retro (English))	535421135	TELETOON Canada Inc.	Discretionary Service	English	32
Casa - (formerly Les idées de ma maison)	535421276	Groupe TVA inc.	Discretionary Service	French	33
CBC News Network (Formerly Newsworld)	334805116	Canadian Broadcasting Corporation	Specialty (category C service)	English	34
CINÉPOP (formerly Cinémania)	205426720	Bell Media Inc.	Discretionary Service	French	35
CMT (formerly Country Music Television)	435413778	Country Music Television Ltd.	Discretionary Service	English	36
Cogeco Connexion Inc., Montréal	205424112	Cogeco Connexion Inc.	On-demand Service (Video-on-demand)	Bilingual	37
Comedy Gold (formerly TV Land)	405426314	Bell Media Inc.	Discretionary Service	English	38

Cooking Channel (formerly W Movies)	305427636	7202377 Canada Inc.	Discretionary Service	English	39
Cosmopolitan TV (formerly Cosmopolitan Television)	535425723	Cosmopolitan Television Canada Company	Discretionary Service	English	40
Cottage Life (formerly Bold)	405423948	Blue Ant Television General Partnership	Discretionary Service	English	41
Crave (The Movie Network)	314600354	Bell Media Inc.	Discretionary Service	English	42
Crime + Investigation (formerly Mystery)	305423907	Mystery Partnership	Discretionary Service	English	43
CTV Comedy (formerly The Comedy Network)	305417215	Bell Media Inc.	Discretionary Service	English	44
CTV Drama (formerly Bravo!)	315413740	Bell Media Inc.	Discretionary Service	English	45
CTV Life (formerly Gusto)	305417364	Bell Media Inc.	Discretionary Service	English	46
CTV News Channel (formerly CTV Newsnet)	305417223	Bell Media Inc.	Discretionary Service (National News)	English	47
CTV Sci-Fi (formerly Space)	305417306	Bell Media Inc.	Discretionary Service	English	48
Daystar Canada (formerly Grace TV)	535421515	World Media Ministries	Specialty (category B service)	English	49
DejaView	305426050	Corus Television Limited Partnership	Discretionary Service	English	50
Discovery Channel	315413765	2953285 Canada Inc.	Discretionary Service	English	51
Discovery Science (formerly Discovery Civilization Channel)	305426191	Discovery Science Canada Company	Discretionary Service	English	52
Discovery Velocity (formerly Discovery World HD)	535421250	2953285 Canada Inc.	Discretionary Service	English	53
Disney Channel	535445622	9329994 Canada Inc.	Discretionary Service	English	54
Disney Junior	535445630	9329994 Canada Inc.	Discretionary Service	English	55
Disney XD	535445648	9329994 Canada Inc.	Discretionary Service	English	56
D.I.Y. Network (formerly D.I.Y. Television)	535421151	HGTV Canada Inc.	Discretionary Service	English	57
Documentary (formerly The Canadian Documentary Channel)	305423965	The Canadian Documentary Channel Limited Partnership	Specialty (category A service)	English	58
DTOUR (formerly TVTropolis)	305417299	TVTropolis General Partnership	Discretionary Service	English	59
E! (formerly Star! TV)	305417330	Bell Media Inc.	Discretionary Service	English	60
ELLE Fictions (MusiquePlus)	214301129	MusiquePlus inc.	Discretionary Service	French	61
Encore Avenue	435413703	Encore Avenue Ltd.	Pay-TV (category A service)	English	62
ESPN Classic	305424608	The Sports Network Inc.	Discretionary Service	English	63
EuroWorld SPORT (formerly RCS Television)	535422000	Teletatino Network Inc.	Specialty (category B service)	English	64
Évasion (formerly Canal Évasion)	205421548	Canal Évasion inc.	Discretionary Service	French	65
Family Channel (formerly Family)	314600859	DHX Television Ltd.	Discretionary Service	English	66
Family CHRGD (formerly Disney XD)	535428214	DHX Television Ltd.	Discretionary Service	English	67
FashionTelevisionChannel (formerly Fashion Television ...)	305423931	Bell Media Inc.	Discretionary Service	English	68
Festival Portuguese Television	305424179	1395047 Ontario Inc.	Specialty (category B service)	Ethnic	69
Fight Network	535418348	Fight Media Inc.	Specialty (category B service)	English	70
Food Network Canada	305423329	Food Network Canada Inc.	Discretionary Service	English	71
FX (formerly FX Canada)	535432174	8064750 Canada Inc.	Discretionary Service	English	72
FXX (Canada) (formerly Ampersand)	535432190	8834776 Canada Inc.	Discretionary Service	English	73
Fyi (formerly Twist TV)	305424020	Discovery Health Channel Canada ULC	Discretionary Service	English	74
G4 (Canada) (formerly G4techTV)	305423957	Rogers Media Inc.	Specialty (category A service)	English	75
Game+ (formerly FNTSY Sports Network)	535435540	Fantasy Sports Media Group Inc.	Specialty (category B service)	English	76
GameTV (formerly CGTV Canada)	305428072	The GameTV Corporation	Specialty (category B service)	English	77
GUSTO (formerly MmmTV)	535430706	7262591 Canada Limited	Specialty (category 2 service)	English	78
H2 (formerly The Cave, Men TV)	205424055	Men TV General Partnership	Discretionary Service	English	79
HGTV Canada - Home and Garden Television Canada	305417322	HGTV Canada Inc.	Discretionary Service	English	80
Historia	205421556	8504644 Canada Inc.	Discretionary Service	French	81
History Television	305417249	History Television Inc.	Discretionary Service	English	82
Hollywood Suite 2000s Movies (formerly Sony Movie Channel)	535429824	Hollywood Suite Corp.	Discretionary Service	English	83
Hollywood Suite 70s Movies (formerly Warner Films)	535429791	Hollywood Suite Inc.	Discretionary Service	English	84
Hollywood Suite 80s Movies (formerly MGM Channel)	535429816	Hollywood Suite Inc.	Discretionary Service	English	85

Hollywood Suite 90s Movies (formerly AXN Movies)	535429808	Hollywood Suite Corp.	Discretionary Service	English	86
ichannel	305424046	Stornoway Communications Limited Partnership	Specialty (category A service)	English	87
ICI ARTV	205423734	Canadian Broadcasting Corporation	Specialty (category A service)	French	88
ICI EXPLORA (formerly SENS)	535432215	Canadian Broadcasting Corporation	Specialty (category B service)	French	89
ICI RDI	215413782	Canadian Broadcasting Corporation	Specialty (category C service)	French	90
IDNR-TV Natural Resources Television	535419289	The Natural Resources Television Channel (IDRN-TV/IDNR-TV)	Specialty (category B service)	Bilingual	91
Ilico sur demande	205429295	Vidéotron s.e.n.c.	On-demand Service (Video-on-demand)	Bilingual	92
Investigation Discovery (formerly Court TV Canada)	405425613	Bell Media Inc.	Discretionary Service	English	93
Investigation (formerly Canal D Investigation)	535433411	Bell Media Inc.	Discretionary Service	French	94
La chaîne Disney (formerly TÉLÉTOON Rétro (Français))	535421127	TELETOON Canada Inc.	Discretionary Service	French	95
LCN	205417406	Groupe TVA inc.	Discretionary Service (National News)	French	96
Leafs TV	305425531	Toronto Maple Leafs Network Ltd.	Specialty (category B service)	English	97
Le Réseau des Sports (RDS)	214301137	Le Réseau des sports (RDS) inc.	Discretionary Service (Mainstream Sports)	French	98
Lifetime (formerly Showcase Diva)	305425002	Showcase Television Inc.	Discretionary Service	English	99
Love Nature (formerly Oasis HD)	535420880	Blue Ant Television General Partnership	Discretionary Service	English	100
Makeful TV (formerly BITE Television )	305428600	Blue Ant Television General Partnership	Discretionary Service	English	101
MAX (formerly MUSIMAX)	205417399	MusiquePlus inc.	Discretionary Service	French	102
Max Front Row	535417712	Saskatchewan Telecommunications	On-demand Service (Video-on-demand)	Bilingual	103
Mediaset Italia (formerly Italian Entertainment TV)	535423024	Telelatino Network Inc.	Specialty (category B service)	Ethnic	104
Moi&cie (formerly Mile)	535430516	Groupe TVA inc.	Discretionary Service	French	105
Movie Central	435101126	10648990 Canada Inc.	Pay-TV (category A service)	English	106
MovieTime (formerly known as Lonestar)	305426000	Corus Television Limited Partnership	Discretionary Service	English	107
MTS Video on Demand	535418132	MTS Inc.	Video-on-Demand	English	108
MTV2 (formerly Razer)	405424037	Bell Media Inc.	Discretionary Service	English	109
MTV (Canada) (formerly known as Talk TV)	305417372	Bell Media Inc.	Discretionary Service	English	110
Much (formerly MuchMusic)	314600545	Bell Media Inc.	Discretionary Service	English	111
NatGeo Wild	535434584	NGC Channel Inc.	Discretionary Service	English	112
National Geographic Channel	305424294	NGC Channel Inc.	Discretionary Service	English	113
NBA TV (Canada) - (formerly Raptors NBA TV)	305425440	Toronto Raptors Network Ltd.	Specialty (category B service)	English	114
Nickelodeon (formerly YTV OneWorld)	535427068	4537459 Canada Inc.	Discretionary Service	English	115
Northwestel Inc. - Yellowknife	535427878	Northwestel Inc.	On-demand Service (Video-on-demand)	English	116
NTD Television	535433015	New Tang Dynasty Television (Canada)	Discretionary Service	Ethnic	117
Odyssey (formerly OTN)	305417413	Odyssey Television Network Inc.	Specialty (category A service)	Ethnic	118
OMNI Regional	535445482	Rogers Media Inc.	Discretionary Service	Ethnic	119
ONE: GET FIT	305423915	ZoomerMedia Limited	Specialty (category A service)	English	120
Outdoor Life Network (OLN)	305417314	Rogers Media Inc.	Discretionary Service	English	121
OUTtv (formerly PrideVision)	305423973	OUTtv Network Inc.	Specialty (category A service)	English	122
OWN: The Oprah Winfrey Network (formerly OWN; formerly VIVA)	305417257	OWN Inc.	Discretionary Service	English	123
Prise 2 (formerly Nostalgie)	535421284	Groupe TVA inc.	Discretionary Service	French	124
RDS Info (formerly Réseau Info Sports (RIS))	205424063	Le Réseau des sports (RDS) inc.	Discretionary Service (Mainstream Sports)	French	125
Rewind (formerly Movieola)	305425599	Moviola: Short Film Channel Inc.	Discretionary Service	English	126
Rogers on Demand	305424137	Rogers Communications Canada Inc.	On-demand Service (Video-on-demand)	Bilingual	127
Salt & Light (Inner Peace Television Network)	305428436	Salt and Light Catholic Media Foundation	Specialty (category B service)	English	128
Saskatchewan Telecommunications, Regina	535423230	Saskatchewan Telecommunications	Pay-per-view programming	English	129
Séries Plus	205421564	8504652 Canada Inc.	Discretionary Service	French	130
Shaw on Demand	405424144	Shaw Cablesystems (VCI) Limited	On-demand Service (Video-on-demand)	Bilingual	131
Shaw Pay-Per-View (formerly Allarcot)	405416430	Shaw Pay-Per-View Ltd.	Pay-per-view Direct-to-Home	English	132
Shaw Pay-Per-View (formerly Home Theatre (pay-per-view))	435408117	Shaw Pay-Per-View Ltd.	Pay-per-view programming	English	133
Showcase	315413732	Showcase Television Inc.	Discretionary Service	English	134
Silver Screen Classics	535417803	1490525 Ontario Inc.	Discretionary Service	English	135

Slice	315413724	Life Network Inc.	Discretionary Service	English	136
Smithsonian Channel (formerly eqhd)	535422357	SN Channel General Partnership	Discretionary Service	English	137
Sportsman Canada	535420393	World Fishing Network ULC	Specialty (category B service)	English	138
Sportsnet 360 (formerly The Score)	305417356	Rogers Media Inc.	Discretionary Service	English	139
Sportsnet (formerly Rogers Sportsnet) & Hockey Night in Canada	305417265 & 535439435	Rogers Media Inc.	Discretionary Service (Mainstream Sports) & Network - Television	English	140
Sportsnet One (formerly Rogers Sportsnet One)	535429527	Rogers Media Inc.	Discretionary Service (Mainstream Sports)	English	141
Sportsnet PPV	305417207	Rogers Communications Canada Inc.	On-demand Service (Pay-per-view terrestrial)	English	142
STARZ (formerly The Movie Network Encore)	315413716	Bell Media Inc.	Discretionary Service	English	143
Stingray Ambiance	535435699	Stingray Group Inc.	Specialty (category B service)	No Language	144
Stingray Country	405426322	Stingray Group Inc.	Discretionary Service	English	145
Stingray Hits	535447214	Stingray Group Inc.	Discretionary Service	English	146
Stingray Loud	305426539	Stingray Group Inc.	Discretionary Service	English	147
Stingray Retro	305426597	Stingray Group Inc.	Discretionary Service	English	148
Stingray Vibe	305426521	Stingray Group Inc.	Discretionary Service	English	149
Sundance Channel (formerly Drive-In Classics Channel)	305427644	7202342 Canada Inc.	Discretionary Service	English	150
Super Channel (formerly Allarco Entertainment)	535422406	Allarco Entertainment Limited Partnership	Pay-TV (category A service)	English	151
Super Écran	214300535	Bell Media Inc.	Discretionary Service	French	152
Talentvision II	535435722	Fairchild Television Ltd.	Specialty (category B service)	Ethnic	153
Telelatino	314600552	Telelatino Network Inc.	Discretionary Service	Ethnic	154
Télémagino	535421862	DXH Television Ltd.	Discretionary Service	French	155
TELETOON/TÉLÉTOON	305417231	TELETOON Canada Inc.	Discretionary Service	Bilingual	156
TELUS Communications Inc., Edmonton	535417738	TELUS Communications Inc.	On-demand Service (Video-on-demand)	Bilingual	157
Ten Cricket (formerly ECGL Cricket TV)	535438148	Ethnic Channels Group Limited	Specialty (category B service)	English/Ethnic	158
The Independent Film Channel Canada	105424006	Showcase Television Inc.	Discretionary Service	English	159
The Pet Network	305424822	Stormoway Communications Limited Partnership	Specialty (category B service)	English	160
The Rural Channel	535426911	Ag-Corn Productions Ltd.	Discretionary Service	English	161
The Sports Network (TSN)	314600537	The Sports Network Inc.	Discretionary Service (Mainstream Sports)	English	162
The Weather Network / MétéoMédia	214301194	Pelmorex Weather Networks (Television) Inc.	Discretionary Service	Bilingual	163
travel + escape	305423999	Blue Ant Television General Partnership	Discretionary Service	English	164
TreeHouse TV	305417281	YTV Canada, Inc.	Discretionary Service	English	165
TV5 - Unis	214301103	TV5 Québec Canada	Specialty (category A service)	French	166
TVA Sports	535429486	Groupe TVA inc.	Discretionary Service (Mainstream Sports)	French	167
Univision Canada (formerly TLN en Español)	535423082	Telelatino Network Inc.	Specialty (category B service)	Ethnic	168
Viceland (formerly The Biography Channel)	305424012	9742638 Canada Inc.	Discretionary Service	English	169
Viewer's Choice Canada (PPV)	315405639	Viewer's Choice Canada Inc.	Pay-per-view programming	English	170
Vintage TV Canada	535441448	Vintage TV Canada Limited	Discretionary Service	English	171
Vision TV	314600834	ZoomerMedia Limited	Specialty (category A service)	English	172
VRAK (formerly Vrak.TV)	214301111	Bell Media Inc.	Discretionary Service	French	173
Wightman Telecom Ltd., Clifford	535426937	Wightman Telecom Ltd.	Video-on-Demand	English	174
Wightman Telecom Ltd., Clifford	535433742	Wightman Telecom Ltd.	Pay-per-view programming	English	175
Wild tv (The Hunting Channel)	535417118	Wild TV Inc.	Discretionary Service	English	176
W Network	415413806	W Network Inc.	Discretionary Service	English	177
YOOPA (formerly TVA Junior)	535429402	Groupe TVA inc.	Discretionary Service	French	178
YTV	314600842	YTV Canada, Inc.	Discretionary Service	English	179
Zeste (formerly Cuisine)	535426961	Zeste Diffusion inc.	Specialty (category B service)	French	180
Z (formerly Ztélé)	205421572	Bell Media Inc.	Discretionary Service	French	181

# FOREWORD

## Introduction

This report presents a summary of individual statistical and financial data from the annual returns provided by discretionary and on-demand services for the broadcast year ended 31 August 2020.

In *Broadcasting Regulatory Policy CRTC 2011-601* - Regulatory framework relating to vertical integration, the Commission determined it will publish complete financial information for services owned or controlled by a vertically integrated entity. The Commission also determined it will publish partial financial information for all independent individual licensed services including total revenues, total programming expenses, and total Canadian programming expenses. Complete financial information for all independent licensed services on an aggregate basis is also included in this publication. Consult the aggregate discretionary and on-demand services publication for information relating to exempt services.

Information found in this publication may not be sufficient to allow a proper evaluation of conditions of licence with respect to Canadian programming expenditures, as may be required of licensees in this sector. This is due to the fact that conditions of licence may take into account financial information which is not captured by financial statements. Consult the applicable CRTC licensing decision on our website for comprehensive details on an individual licensee's conditions of licence.

**Note:** Affiliation payment information for discretionary and on-demand services may be found in the "Broadcast Distribution Undertakings" summary report.

## Limitation on data collected

Annual returns for the broadcast year ended 31 August 2020 were required to be filed with the Commission by 30 November 2020. Data received subsequent to the compilation date is not reflected in this publication. The data reported for previous years has been updated to reflect any additional or adjusted information received by the Commission subsequent to the date of prior years' publications.

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY SERVICES

### VERTICALLY INTEGRATED COMPANIES - LICENSED SERVICES

(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Reporting Units</b>	<b>75</b>	<b>73</b>		<b>85</b>		<b>81</b>		<b>80</b>		
<b>Revenue</b>										
Terrestrial subscriber revenue	1,396,856,749	1,406,096,589	0.66	1,493,330,473	6.20	1,505,854,775	0.84	1,510,997,009	0.34	2.0
DTH subscriber revenue	513,838,976	478,413,398	-6.89	501,991,343	4.93	479,812,752	-4.42	430,141,205	-10.35	-4.4
Local advertising revenue	19,432,615	21,533,391	10.81	20,585,771	-4.40	21,952,804	6.64	20,585,939	-6.23	1.5
National advertising revenue	1,039,481,939	1,017,093,334	-2.15	1,007,907,851	-0.90	1,033,878,666	2.58	869,164,946	-15.93	-4.4
Other revenue	29,561,387	29,868,769	1.04	32,059,361	7.33	30,107,300	-6.09	27,662,727	-8.12	-1.7
<b>Total Revenue</b>	<b>2,999,171,666</b>	<b>2,953,005,481</b>	<b>-1.54</b>	<b>3,055,874,799</b>	<b>3.48</b>	<b>3,071,606,297</b>	<b>0.51</b>	<b>2,858,551,826</b>	<b>-6.94</b>	<b>-1.2</b>
<b>Expenses</b>										
Programming and Production	1,770,051,603	1,731,139,727	-2.20	1,781,271,586	2.90	1,745,007,921	-2.04	1,670,123,967	-4.29	-1.4
Technical	60,646,647	56,179,192	-7.37	61,115,155	8.79	59,168,277	-3.19	49,520,701	-16.31	-4.9
Sales and Promotion	112,918,890	105,583,803	-6.50	99,748,922	-5.53	99,389,567	-0.36	96,411,271	-3.00	-3.9
Administration and General	160,590,560	137,379,273	-14.45	177,581,961	29.26	157,582,174	-11.26	154,889,963	-1.71	-0.9
<b>Total Expenses</b>	<b>2,104,207,700</b>	<b>2,030,281,995</b>	<b>-3.51</b>	<b>2,119,717,624</b>	<b>4.41</b>	<b>2,061,147,939</b>	<b>-2.76</b>	<b>1,970,945,902</b>	<b>-4.38</b>	<b>-1.6</b>
Operating Income	894,963,966	922,723,486		936,157,175		1,010,458,358		887,605,924		
Depreciation	54,431,472	44,730,821	-17.82	41,822,626	-6.50	41,334,402	-1.17	41,014,432	-0.77	-6.8
<b>P.B.I.T.</b>	<b>840,532,494</b>	<b>877,992,665</b>		<b>894,334,549</b>		<b>969,123,956</b>		<b>846,591,492</b>		
Interest Expense	130,761,486	120,910,529		140,699,920		120,068,200		151,049,594		
Adjustments - Gain (Loss)	238,041,639	-26,327,710		-130,903,181		-185,860,617		-153,005,364		
<b>Pre-tax Profit</b>	<b>947,812,647</b>	<b>730,754,426</b>		<b>622,731,448</b>		<b>663,195,139</b>		<b>542,536,534</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	773,355,922	829,108,930	7.21	796,407,351	-3.94	768,031,466	-3.56	733,525,477	-4.49	-1.3
Script & concept	10,871,196	2,641,219	-75.70	3,067,436	16.14	12,905,123	320.71	6,089,700	-52.81	-13.5
Filler Programming + Program Production	362,274,379	349,968,987	-3.40	359,346,801	2.68	344,648,131	-4.09	294,696,204	-14.49	-5.0
Investment in Programming	13,378,222	263,540	-98.03	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>1,159,879,719</b>	<b>1,181,982,676</b>	<b>1.91</b>	<b>1,158,821,588</b>	<b>-1.96</b>	<b>1,125,584,720</b>	<b>-2.87</b>	<b>1,034,311,381</b>	<b>-8.11</b>	<b>-2.8</b>
Canadian Programming / Revenue (%)	38.67	40.03		37.92		36.64		36.18		
<b>Staff</b>										
Total Remuneration (\$)	183,855,006	179,720,710	-2.25	190,565,604	6.03	181,688,693	-4.66	174,173,008	-4.14	-1.3
Total Staff Count	2,319.2	2,028.8	-12.52	2,147.5	5.85	1,962.3	-8.62	1,913.5	-2.49	
Average Remuneration (\$)	79,275	88,584	11.74	88,740	0.18	92,589	4.34	91,022	-1.69	3.5
Average Remuneration excl. Benefits (\$)	68,121.51	75,498.96	10.83	75,465	-0.05	78,882	4.53	76,971	-2.42	3.1
<b>Profitability (%)</b>										
Operating Margin	29.8	31.2		30.6		32.9		31.1		
P.B.I.T. Margin	28.0	29.7		29.3		31.6		29.6		
Pre-tax Margin	31.6	24.7		20.4		21.6		19.0		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY SERVICES

### NON-VERTICALLY INTEGRATED COMPANIES - LICENSED SERVICES

(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Reporting Units</b>	<b>104</b>	<b>96</b>		<b>83</b>		<b>70</b>		<b>62</b>		
<b>Revenue</b>										
Terrestrial subscriber revenue	526,783,984	523,326,883	-0.76	462,966,794	-10.82	474,315,588	-1.64	457,967,273	-3.45	-4.3
DTH subscriber revenue	155,394,658	143,953,062	-7.81	108,439,005	-23.88	110,120,372	-6.52	97,510,712	-11.45	-12.7
Local advertising revenue	13,469,589	12,001,427	-10.90	12,051,227	0.41	6,005,823	-50.16	858,488	-85.71	-49.8
National advertising revenue	261,733,505	264,110,366	0.91	223,737,440	-15.29	227,108,786	1.51	179,376,265	-21.02	-9.0
Other revenue	58,226,511	58,132,830	-0.16	56,206,932	-2.65	48,927,784	-13.55	47,500,766	-2.92	-5.0
<b>Total Revenue</b>	<b>1,015,608,247</b>	<b>1,001,524,568</b>	<b>-1.57</b>	<b>863,401,398</b>	<b>-13.33</b>	<b>866,478,353</b>	<b>-2.91</b>	<b>783,213,504</b>	<b>-9.61</b>	<b>-7.0</b>
<b>Expenses</b>										
Programming and Production	645,391,137	652,115,741	-1.25	607,869,896	-6.17	596,552,457	-5.53	518,627,050	-13.06	-6.6
Technical	70,025,364	62,289,259	-10.98	53,345,465	-13.80	48,758,680	-11.63	45,608,969	-6.46	-10.8
Sales and Promotion	73,776,215	72,229,357	-1.32	66,706,318	-7.26	66,196,620	-2.96	58,454,647	-11.70	-5.9
Administration and General	98,525,855	82,440,010	-16.28	72,820,899	-11.81	72,430,695	-3.41	66,491,880	-8.20	-10.1
<b>Total Expenses</b>	<b>887,718,571</b>	<b>869,074,367</b>	<b>-3.65</b>	<b>800,742,578</b>	<b>-7.34</b>	<b>783,938,452</b>	<b>-5.53</b>	<b>689,182,546</b>	<b>-12.09</b>	<b>-7.2</b>
Operating Income	127,889,676	132,450,201		62,658,820		82,539,901		94,030,958		
Depreciation	21,258,554	22,751,013	6.92	20,011,391	-12.01	16,881,970	-16.18	15,390,885	-8.83	-7.9
<b>P.B.I.T.</b>	<b>106,631,122</b>	<b>109,699,188</b>		<b>42,647,429</b>		<b>65,657,931</b>		<b>78,640,073</b>		
Interest Expense	6,108,863	6,446,972		3,987,880		5,380,038		3,464,994		
Adjustments - Gain (Loss)	-13,987,074	-18,829,412		-19,778,681		-6,657,030		-4,946,000		
<b>Pre-tax Profit</b>	<b>86,535,185</b>	<b>84,422,804</b>		<b>18,880,868</b>		<b>53,620,863</b>		<b>70,229,079</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	270,669,393	293,516,467	6.69	291,824,152	-0.23	286,911,668	-3.87	241,517,607	-15.82	-3.7
Script & concept	2,693,475	2,658,040	-1.32	1,926,903	-27.51	3,314,463	72.01	3,149,728	-4.97	4.0
Filler Programming + Program Production	254,599,408	231,998,725	-8.97	221,106,489	-4.65	209,023,130	-5.81	188,816,546	-9.67	-7.3
Investment in Programming	3,036,894	2,460,975	-18.96	4,123,708	67.56	5,826,171	41.28	2,050,714	-64.80	-9.4
<b>Total Canadian Programming</b>	<b>530,999,170</b>	<b>530,634,207</b>	<b>-0.88</b>	<b>518,981,252</b>	<b>-1.97</b>	<b>505,075,432</b>	<b>-4.05</b>	<b>435,534,595</b>	<b>-13.77</b>	<b>-5.3</b>
Canadian Programming / Revenue (%)	52.28	52.98		60.11		58.29		55.61		
Total Remuneration (\$)	214,481,459	218,100,988	1.23	205,594,653	-5.56	200,887,347	-3.61	178,908,435	-10.94	-4.8
Total Staff Count	2,672.2	2,604.8	-2.46	2,459.9	-5.30	2,374.9	-4.89	1,964.3	-17.29	
Average Remuneration (\$)	80,264	83,731	3.78	83,578	-0.27	84,587	1.34	91,078	7.67	3.1
Average Remuneration excl. Benefits (\$)	68,859.68	71,587.11	3.33	70,787	-1.16	72,121	1.84	77,570	7.56	2.85
<b>Profitability (%)</b>										
Operating Margin	12.6	13.2		7.3		9.5		12.0		
P.B.I.T. Margin	10.5	11.0		4.9		7.6		10.0		
Pre-tax Margin	8.5	8.4		2.2		6.2		9.0		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner				Type	Year			
535439211 2251723 Ontario Inc., Toronto	2251723 Ontario Inc.	VMedia Inc.				Video-on-Demand	2020			
(\$)		2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue		0		0	n/a	0	n/a	0	n/a	n/a
DTH subscriber revenue		0		0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
Other revenue		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		0		0	n/a	0	n/a	0	n/a	n/a
Technical		0		0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		0		0	n/a	0	n/a	0	n/a	n/a
Administration and General		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Operating Income		0		0		0		0		
Depreciation		0		0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		
Interest Expense		0		0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0		0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	0	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0		0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		n/a		n/a		n/a		n/a		
<b>Staff</b>										
Total Remuneration (\$)		0		0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0		0	n/a	0	n/a	0	n/a	
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin		n/a		n/a		n/a		n/a		
P.B.I.T. Margin		n/a		n/a		n/a		n/a		
Pre-tax Margin		n/a		n/a		n/a		n/a		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535434435 ABC Spark (formerly Harmony)	3924181 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					5,337,859	16.61	6,054,484	13.43	6,197,932	2.37	
DTH subscriber revenue					2,343,803	17.36	1,713,347	-26.90	1,790,545	4.51	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					7,470,436	28.14	7,773,413	4.06	7,925,966	1.96	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>11,856,334</b>	<b>12,404,695</b>	<b>4.63</b>	<b>15,152,098</b>	<b>22.15</b>	<b>15,541,244</b>	<b>2.57</b>	<b>15,914,443</b>	<b>2.40</b>	<b>7.6</b>
<b>Expenses</b>											
Programming and Production		5,802,207	6,555,980	12.99	7,868,351	20.02	6,891,286	-12.42	7,610,048	10.43	7.0
Technical					402,165	-19.14	344,177	-14.42	256,473	-25.48	
Sales and Promotion					629,018	97.52	308,785	-50.91	357,746	15.86	
Administration and General					707,384	-12.82	920,060	30.07	1,122,647	22.02	
<b>Total Expenses</b>					<b>9,606,918</b>	<b>17.40</b>	<b>8,464,308</b>	<b>-11.89</b>	<b>9,346,914</b>	<b>10.43</b>	
Operating Income					5,545,180		7,076,936		6,567,529		
Depreciation					32,115	-51.19	32,112	-0.01	133,660	316.23	
<b>P.B.I.T.</b>					<b>5,513,065</b>		<b>7,044,824</b>		<b>6,433,869</b>		
Interest Expense					1,730,444	97.43	1,077,188	-37.75	983,410	-8.71	
Adjustments - Gain (Loss)					-806,267	140.00	-777,305	-3.59	-748,817	-3.66	
<b>Pre-tax Profit</b>					<b>2,976,354</b>		<b>5,190,331</b>		<b>4,701,642</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		836,518	1,161,430	38.84	622,666	-46.39	397,755	-36.12	947,962	138.33	3.2
Script & concept		117,956	0	-100.00	0	n/a	38,177	n/a	0	-100.00	-100.0
Filler Programming + Program Production		544,474	489,334	-10.13	623,038	27.32	484,403	-22.25	468,975	-3.18	-3.7
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,498,948</b>	<b>1,650,764</b>	<b>10.13</b>	<b>1,245,704</b>	<b>-24.54</b>	<b>920,335</b>	<b>-26.12</b>	<b>1,416,937</b>	<b>53.96</b>	<b>-1.4</b>
Canadian Programming/Revenue (%)		12.64	13.31		8.22		5.92		8.90		
<b>Staff</b>											
Total Remuneration (\$)					703,976	3.40	712,017	1.14	716,891	0.68	
Total Staff Count					16.7	4.37	16	-4.19	16.9	5.62	
Average Remuneration (\$)					42,154	-0.93	44,501	5.57	42,420	-4.68	
<b>Subscribers</b>					<b>3,726,513</b>	<b>-2.47</b>	<b>3,308,365</b>	<b>-11.22</b>	<b>3,387,251</b>	<b>2.38</b>	
<b>Profitability (%)</b>											
Operating Margin					36.6		45.5		41.3		
P.B.I.T. Margin					36.4		45.3		40.4		
Pre-tax Margin					19.6		33.4		29.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535437471	Aboriginal Peoples Television Network (APTN)	Aboriginal Peoples Television Network Incorporated	Aboriginal Peoples Television Network Incorporated	Discretionary Service	2020						
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		39,848,883	39,479,124	-0.93	39,223,517	-0.65	43,507,622	10.92	42,034,751	-3.39	1.3
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	18,173	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		2,568,020	2,323,783	-9.51	2,087,628	-10.16	2,242,174	7.40	2,009,370	-10.38	-6.0
Other revenue		1,950,694	3,756,169	92.56	3,115,353	-17.06	3,593,144	15.34	4,120,957	14.69	20.6
<b>Total Revenue</b>		<b>44,367,597</b>	<b>45,559,076</b>	<b>2.69</b>	<b>44,426,498</b>	<b>-2.49</b>	<b>49,342,940</b>	<b>11.07</b>	<b>48,183,251</b>	<b>-2.35</b>	<b>2.1</b>
<b>Expenses</b>											
Programming and Production		23,144,791	24,762,295	6.99	25,036,972	1.11	25,993,740	3.82	26,154,354	0.62	3.1
Technical		6,796,041	6,437,663	-5.27	6,365,605	-1.12	6,683,181	4.99	6,752,013	1.03	-0.2
Sales and Promotion		2,415,171	3,672,984	52.08	3,440,269	-6.34	4,180,960	21.53	5,578,169	33.42	23.3
Administration and General		6,142,895	6,027,563	-1.88	5,484,991	-9.00	6,119,563	11.57	6,580,981	7.54	1.7
<b>Total Expenses</b>		<b>38,498,898</b>	<b>40,900,505</b>	<b>6.24</b>	<b>40,327,837</b>	<b>-1.40</b>	<b>42,977,444</b>	<b>6.57</b>	<b>45,065,517</b>	<b>4.86</b>	<b>4.0</b>
Operating Income		5,868,699	4,658,571	-20.78	4,098,661	-17.00	6,365,496	55.40	3,117,734	-50.33	-10.1
Depreciation		1,832,509	2,130,274	16.25	2,196,964	3.13	2,006,455	-8.67	2,171,415	8.22	4.3
<b>P.B.I.T.</b>		<b>4,036,190</b>	<b>2,528,297</b>	<b>-37.13</b>	<b>1,901,697</b>	<b>-52.54</b>	<b>4,359,041</b>	<b>125.10</b>	<b>946,319</b>	<b>-78.00</b>	<b>-17.1</b>
Interest Expense		571,560	649,596	13.65	265,744	-59.09	57,767	-78.26	68,448	18.49	1.1
Adjustments - Gain (Loss)		12,920	115,793	796.23	115,793	0.00	198,134	71.11	390,640	97.16	20.1
<b>Pre-tax Profit</b>		<b>3,477,550</b>	<b>1,994,494</b>	<b>-42.84</b>	<b>1,751,746</b>	<b>-47.80</b>	<b>4,499,408</b>	<b>153.50</b>	<b>1,268,511</b>	<b>-71.60</b>	<b>-12.1</b>
<b>Canadian Programming Expenses</b>											
Acquisition of rights		15,709,142	16,981,357	8.10	17,392,267	2.42	18,172,431	4.49	18,042,472	-0.72	3.5
Script & concept		1,017,266	1,278,433	25.67	536,134	-58.06	410,427	-23.45	404,914	-1.34	-20.6
Filler Programming + Program Production		5,990,034	6,216,622	3.78	6,606,607	6.27	6,629,520	0.35	6,625,793	-0.06	2.6
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>22,716,442</b>	<b>24,476,412</b>	<b>7.75</b>	<b>24,535,008</b>	<b>0.24</b>	<b>25,212,378</b>	<b>2.76</b>	<b>25,073,179</b>	<b>-0.55</b>	<b>2.5</b>
Canadian Programming/Revenue (%)		51.20	53.72		55.23		51.10		52.04		
<b>Staff</b>											
Total Remuneration (\$)		12,141,276	12,139,330	-0.01603	12,361,926	1.83	13,170,013	6.54	14,503,057	10.12	4.5
Total Staff Count		163	167	2.45399	168	0.60	190	13.10	190	0.00	0.0
Average Remuneration (\$)		74,486	72,691	-2.40985	73,583	1.23	69,316	-5.80	76,332	10.12	0.6
<b>Subscribers</b>		<b>10,712,065</b>	<b>10,612,668</b>	<b>-0.9279</b>	<b>10,543,956</b>	<b>-0.65</b>	<b>10,368,885</b>	<b>-1.66</b>	<b>10,008,274</b>	<b>-3.48</b>	<b>-1.7</b>
<b>Profitability (%)</b>											
Operating Margin		13.2	10.2		9.2		12.9		6.5		
P.B.I.T. Margin		9.1	5.5		4.3		8.8		2.0		
Pre-tax Margin		7.8	4.4		3.9		9.1		2.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535427844	Access Communications Co-operative Limited, Regina	Access Communications Co-operative Limited	Access Communications Co-operative Limited	On-demand Service (Video-on-demand)	2020						
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		367,071	264,525	-27.94	194,197	-26.59	148,669	-23.44	107,180	-27.91	-26.5
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>367,071</b>	<b>264,525</b>	<b>-27.94</b>	<b>194,197</b>	<b>-26.59</b>	<b>148,669</b>	<b>-23.44</b>	<b>107,180</b>	<b>-27.91</b>	<b>-26.5</b>
<b>Expenses</b>											
Programming and Production		406,033	384,840	-5.22	250,654	-34.87	142,602	-43.11	99,120	-30.49	-29.7
Technical		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>		<b>406,033</b>	<b>384,840</b>	<b>-5.22</b>	<b>250,654</b>	<b>-34.87</b>	<b>142,602</b>	<b>-43.11</b>	<b>99,120</b>	<b>-30.49</b>	<b>-29.7</b>
Operating Income		-38,962	-120,315		-56,457		6,067		8,060		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>-38,962</b>	<b>-120,315</b>		<b>-56,457</b>		<b>6,067</b>		<b>8,060</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>-38,962</b>	<b>-120,315</b>		<b>-56,457</b>		<b>6,067</b>		<b>8,060</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	142,602	n/a	0	-100.00	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>142,602</b>	<b>n/a</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	0.00		0.00		95.92		0.00		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>28,129</b>	<b>27,346</b>	<b>-2.78</b>	<b>26,335</b>	<b>-3.70</b>	<b>25,023</b>	<b>-4.98</b>	<b>24,046</b>	<b>-3.90</b>	<b>-3.84</b>
<b>Profitability (%)</b>											
Operating Margin		-10.6	-45.5		-29.1		4.1		7.5		
P.B.I.T. Margin		-10.6	-45.5		-29.1		4.1		7.5		
Pre-tax Margin		-10.6	-45.5		-29.1		4.1		7.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
205424104 addikTV (formerly Mystère)	Groupe TVA inc.			Les Placements Péladeau inc.			Discretionary Service	2020		
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	7,304,490	7,589,505	3.90	7,544,652	-0.59	9,060,684	20.09	10,254,978	13.18	8.9
DTH subscriber revenue	1,967,217	1,892,381	-3.80	1,542,320	-18.50	1,368,598	-11.26	1,249,230	-8.72	-10.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	4,188,703	4,473,583	6.80	4,706,336	5.20	4,939,792	4.96	5,021,627	1.66	4.6
Other revenue	99,363	140,186	41.08	120,347	-14.15	152,906	27.05	156,723	2.50	12.1
<b>Total Revenue</b>	<b>13,559,773</b>	<b>14,095,655</b>	<b>3.95</b>	<b>13,913,655</b>	<b>-1.29</b>	<b>15,521,980</b>	<b>11.56</b>	<b>16,682,558</b>	<b>7.48</b>	<b>5.3</b>
<b>Expenses</b>										
Programming and Production	8,894,143	9,146,319	2.84	10,023,260	9.59	10,204,344	1.81	9,551,905	-6.39	1.8
Technical	224,571	129,611	-42.29	192,715	48.69	178,880	-7.18	167,539	-6.34	-7.1
Sales and Promotion	1,085,405	1,167,700	7.58	1,438,319	23.18	1,325,538	-7.84	1,254,554	-5.36	3.7
Administration and General	476,870	514,376	7.87	487,698	-5.19	534,022	9.50	513,907	-3.77	1.9
<b>Total Expenses</b>	<b>10,680,989</b>	<b>10,958,006</b>	<b>2.59</b>	<b>12,141,992</b>	<b>10.80</b>	<b>12,242,784</b>	<b>0.83</b>	<b>11,487,905</b>	<b>-6.17</b>	<b>1.8</b>
Operating Income	2,878,784	3,137,649		1,771,663		3,279,196		5,194,653		
Depreciation	100,000	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	0.0
<b>P.B.I.T.</b>	<b>2,778,784</b>	<b>3,037,649</b>		<b>1,671,663</b>		<b>3,179,196</b>		<b>5,094,653</b>		
Interest Expense	0	0	n/a	44,635	n/a	176,341	295.07	192,428	9.12	
Adjustments - Gain (Loss)	127,675	47,089	-63.12	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>2,906,459</b>	<b>3,084,738</b>		<b>1,627,028</b>		<b>3,002,855</b>		<b>4,902,225</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,992,051	5,279,082	5.75	5,540,483	4.95	5,075,324	-8.40	3,806,204	-25.01	-6.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,992,051</b>	<b>5,279,082</b>	<b>5.75</b>	<b>5,540,483</b>	<b>4.95</b>	<b>5,075,324</b>	<b>-8.40</b>	<b>3,806,204</b>	<b>-25.01</b>	<b>-6.6</b>
Canadian Programming/Revenue (%)	36.82	37.45		39.82		32.70		22.82		
<b>Staff</b>										
Total Remuneration (\$)	402,322	451,751	12.29	454,665	0.65	390,940	-14.02	381,445	-2.43	-1.3
Total Staff Count	3	3.14	4.67	3	-4.46	3	0.00	4	33.33	
Average Remuneration (\$)	134,107	143,870	7.28	151,555	5.34	130,313	-14.02	95,361	-26.82	-8.2
<b>Subscribers</b>	<b>1,399,961</b>	<b>1,366,435</b>	<b>-2.39</b>	<b>1,386,364</b>	<b>1.46</b>	<b>1,363,893</b>	<b>-1.62</b>	<b>1,346,066</b>	<b>-1.31</b>	<b>-1.0</b>
<b>Profitability (%)</b>										
Operating Margin	21.2	22.3		12.7		21.1		31.1		
P.B.I.T. Margin	20.5	21.6		12.0		20.5		30.5		
Pre-tax Margin	21.4	21.9		11.7		19.3		29.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305424997 Adult Swim (formerly ACTION)	Showcase Television Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					8,226,054	-0.15	8,868,219	7.81	9,090,192	2.50	
DTH subscriber revenue					4,570,749	3.36	4,168,320	-8.80	4,859,290	16.58	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					5,583,092	-16.79	6,377,512	14.23	7,739,411	21.35	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>18,455,552</b>	<b>19,370,017</b>	<b>4.95</b>	<b>18,379,895</b>	<b>-5.11</b>	<b>19,414,051</b>	<b>5.63</b>	<b>21,688,893</b>	<b>11.72</b>	<b>4.1</b>
<b>Expenses</b>											
Programming and Production		4,498,615	3,685,501	-18.07	3,083,259	-16.34	6,653,056	115.78	11,377,855	71.02	26.1
Technical					291,454	-49.45	263,063	-9.74	217,927	-17.16	
Sales and Promotion					43,708	-29.97	414,263	847.80	518,785	25.23	
Administration and General					459,960	-50.05	370,305	-19.49	818,686	121.08	
<b>Total Expenses</b>					<b>3,878,381</b>	<b>-26.06</b>	<b>7,700,687</b>	<b>98.55</b>	<b>12,933,253</b>	<b>67.95</b>	
Operating Income					14,501,514		11,713,364		8,755,640		
Depreciation					19,791	-88.14	19,788	-0.02	203,998	930.92	
<b>P.B.I.T.</b>					<b>14,481,723</b>		<b>11,693,576</b>		<b>8,551,642</b>		
Interest Expense					170,520	84.71	1,286,001	654.16	1,391,979	8.24	
Adjustments - Gain (Loss)					0	n/a	-868,280	n/a	-870,672	0.28	
<b>Pre-tax Profit</b>					<b>14,311,203</b>		<b>9,539,295</b>		<b>6,288,991</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		237,634	454,644	91.32	180,857	-60.22	116,707	-35.47	232,497	99.21	-0.5
Script & concept		0	0	n/a	0	n/a	0	n/a	70,479	n/a	n/a
Filler Programming + Program Production		373,926	259,632	-30.57	226,042	-12.94	165,509	-26.78	274,189	65.66	-7.5
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>611,560</b>	<b>714,276</b>	<b>16.80</b>	<b>406,899</b>	<b>-43.03</b>	<b>282,216</b>	<b>-30.64</b>	<b>577,165</b>	<b>104.51</b>	<b>-1.4</b>
Canadian Programming/Revenue (%)		3.31	3.69		2.21		1.45		2.66		
<b>Staff</b>											
Total Remuneration (\$)					409,292	-50.43	393,223	-3.93	756,615	92.41	
Total Staff Count					3.7	-47.14	3	-18.92	6.58	119.33	
Average Remuneration (\$)					110,619	-6.22	131,074	18.49	114,987	-12.27	
<b>Subscribers</b>					<b>4,054,827</b>	<b>-4.00</b>	<b>3,883,792</b>	<b>-4.22</b>	<b>3,611,342</b>	<b>-7.02</b>	
<b>Profitability (%)</b>											
Operating Margin					78.9		60.3		40.4		
P.B.I.T. Margin					78.8		60.2		39.4		
Pre-tax Margin					77.9		49.1		29.0		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner		Type	Year					
535437356 AMI-télé	Accessible Media Inc.	Accessible Media Inc.		Discretionary Service	2020					
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	7,905,845	8,216,277	3.93	8,196,710	-0.24	8,104,582	-1.12	8,069,043	-0.44	0.5
DTH subscriber revenue	1,534,869	1,375,691	-10.37	1,287,161	-6.44	1,165,308	-9.47	1,003,789	-13.86	-10.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	26,507	n/a	n/a
National advertising revenue	10,427	1,346	-87.09	0	-100.00	0	n/a	0	n/a	-100.0
Other revenue	6,918	7,654	10.64	4,501	-41.19	5,922	31.57	12,906	117.93	16.9
<b>Total Revenue</b>	<b>9,458,059</b>	<b>9,600,968</b>	<b>1.51</b>	<b>9,488,372</b>	<b>-1.17</b>	<b>9,275,812</b>	<b>-2.24</b>	<b>9,112,245</b>	<b>-1.76</b>	<b>-0.9</b>
<b>Expenses</b>										
Programming and Production	6,141,224	7,088,746	15.43	7,332,273	3.44	6,412,590	-12.54	6,176,996	-3.67	0.2
Technical	679,160	708,520	4.32	701,570	-0.98	730,759	4.16	712,835	-2.45	1.2
Sales and Promotion	981,309	1,172,433	19.48	983,892	-16.08	982,648	-0.13	944,916	-3.84	-0.9
Administration and General	688,426	683,937	-0.65	691,987	1.18	662,284	-4.29	620,193	-6.36	-2.6
<b>Total Expenses</b>	<b>8,490,119</b>	<b>9,653,636</b>	<b>13.70</b>	<b>9,709,722</b>	<b>0.58</b>	<b>8,788,281</b>	<b>-9.49</b>	<b>8,454,940</b>	<b>-3.79</b>	<b>-0.1</b>
Operating Income	967,940	-52,668		-221,350		487,531		657,305		
Depreciation	230,396	265,821	15.38	112,705	-57.60	98,370	-12.72	98,385	0.02	-19.2
<b>P.B.I.T.</b>	<b>737,544</b>	<b>-318,489</b>		<b>-334,055</b>		<b>389,161</b>		<b>558,920</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-8,867	-5,112	-42.35	154	-103.01	-5,648	>999±	-5,522	-2.23	
<b>Pre-tax Profit</b>	<b>728,677</b>	<b>-323,601</b>		<b>-333,901</b>		<b>383,513</b>		<b>553,398</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,451,226	3,072,587	25.35	3,707,035	20.65	2,882,488	-22.24	2,842,682	-1.38	3.8
Script & concept	0	5,000	n/a	0	-100.00	11,127	n/a	5,000	-55.06	n/a
Filler Programming + Program Production	2,224,918	2,682,817	20.58	2,364,999	-11.85	2,575,424	8.90	2,645,088	2.70	4.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,676,144</b>	<b>5,760,404</b>	<b>23.19</b>	<b>6,072,034</b>	<b>5.41</b>	<b>5,469,039</b>	<b>-9.93</b>	<b>5,492,770</b>	<b>0.43</b>	<b>4.1</b>
Canadian Programming/Revenue (%)	49.44	60.00		63.99		58.96		60.28		
<b>Staff</b>										
Total Remuneration (\$)	2,122,835	2,378,632	12.05	2,314,282	-2.71	2,360,531	2.00	2,405,368	1.90	3.2
Total Staff Count	22.33	25.17	12.72	25.34	0.68	26.23	3.51	24.1	-8.12	
Average Remuneration (\$)	95,067	94,503	-0.59	91,329	-3.36	89,994	-1.46	99,808	10.91	1.2
<b>Subscribers</b>	<b>2,834,195</b>	<b>2,841,681</b>	<b>0.26</b>	<b>2,795,629</b>	<b>-1.62</b>	<b>2,732,218</b>	<b>-2.27</b>	<b>2,698,648</b>	<b>-1.23</b>	<b>-1.2</b>
<b>Profitability (%)</b>										
Operating Margin	10.2	-0.5		-2.3		5.3		7.2		
P.B.I.T. Margin	7.8	-3.3		-3.5		4.2		6.1		
Pre-tax Margin	7.7	-3.4		-3.5		4.1		6.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535425674 AMI-tv (formerly The Accessible Channel)	Accessible Media Inc.	Accessible Media Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		13,842,241	14,212,586	2.68	15,158,611	6.66	14,333,739	-5.44	14,219,883	-0.79	0.7
DTH subscriber revenue		4,427,226	3,873,306	-12.51	2,725,027	-29.65	3,459,078	26.94	3,131,664	-9.47	-8.3
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		34,297	79,543	131.92	46,988	-40.93	0	-100.00	123,093	n/a	37.6
Other revenue		18,764	70,845	277.56	88,810	25.36	241,419	171.84	97,605	-59.57	51.0
<b>Total Revenue</b>		<b>18,322,528</b>	<b>18,236,280</b>	<b>-0.47</b>	<b>18,019,436</b>	<b>-1.19</b>	<b>18,034,236</b>	<b>0.08</b>	<b>17,572,245</b>	<b>-2.56</b>	<b>-1.0</b>
<b>Expenses</b>											
Programming and Production		12,112,012	12,243,254	1.08	13,092,502	6.94	10,963,889	-16.26	10,209,276	-6.88	-4.2
Technical		1,721,461	1,723,044	0.09	1,683,613	-2.29	1,576,483	-6.36	1,533,270	-2.74	-2.9
Sales and Promotion		2,533,431	2,231,151	-11.93	1,729,482	-22.48	1,809,972	4.65	1,756,634	-2.95	-8.8
Administration and General		1,942,423	1,913,472	-1.49	1,864,369	-2.57	1,869,165	0.26	1,669,785	-10.67	-3.7
<b>Total Expenses</b>		<b>18,309,327</b>	<b>18,110,921</b>	<b>-1.08</b>	<b>18,369,966</b>	<b>1.43</b>	<b>16,219,509</b>	<b>-11.71</b>	<b>15,168,965</b>	<b>-6.48</b>	<b>-4.6</b>
Operating Income		13,201	125,359		-350,530		1,814,727		2,403,280		
Depreciation		606,260	614,553	1.37	677,948	10.32	623,556	-8.02	534,226	-14.33	-3.1
<b>P.B.I.T.</b>		<b>-593,059</b>	<b>-489,194</b>		<b>-1,028,478</b>		<b>1,191,171</b>		<b>1,869,054</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-100,183	-8,734	-91.28	368	-104.21	-27,227	>999±	-7,320	-73.11	
<b>Pre-tax Profit</b>		<b>-693,242</b>	<b>-497,928</b>		<b>-1,028,110</b>		<b>1,163,944</b>		<b>1,861,734</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		5,643,681	5,559,313	-1.49	6,426,062	15.59	3,988,297	-37.94	4,747,728	19.04	-4.2
Script & concept		25,500	10,000	-60.78	12,000	20.00	3,675	-69.38	2,500	-31.97	-44.0
Filler Programming + Program Production		4,518,548	4,626,869	2.40	4,654,232	0.59	4,802,136	3.18	4,040,644	-15.86	-2.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>10,187,729</b>	<b>10,196,182</b>	<b>0.08</b>	<b>11,092,294</b>	<b>8.79</b>	<b>8,794,108</b>	<b>-20.72</b>	<b>8,790,872</b>	<b>-0.04</b>	<b>-3.6</b>
Canadian Programming/Revenue (%)		55.60	55.91		61.56		48.76		50.03		
<b>Staff</b>											
Total Remuneration (\$)		5,166,088	5,438,632	5.28	5,405,911	-0.60	5,262,947	-2.64	5,332,260	1.32	0.8
Total Staff Count		59.31	62.76	5.82	59.21	-5.66	55.15	-6.86	55.63	0.87	
Average Remuneration (\$)		87,103	86,658	-0.51	91,301	5.36	95,430	4.52	95,852	0.44	2.4
<b>Subscribers</b>		<b>7,740,080</b>	<b>7,542,470</b>	<b>-2.55</b>	<b>7,504,625</b>	<b>-0.50</b>	<b>7,359,155</b>	<b>-1.94</b>	<b>7,153,454</b>	<b>-2.80</b>	<b>-2.0</b>
<b>Profitability (%)</b>											
Operating Margin		0.1	0.7		-1.9		10.1		13.7		
P.B.I.T. Margin		-3.2	-2.7		-5.7		6.6		10.6		
Pre-tax Margin		-3.8	-2.7		-5.7		6.5		10.6		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305426266 Animal Planet	Animal Planet Canada Company	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,389,597	4,731,676	7.79	3,926,070	-17.03	4,357,456	10.99	4,177,622	-4.13	-1.2
DTH subscriber revenue		2,327,605	2,116,946	-9.05	1,583,122	-25.22	1,522,144	-3.85	1,275,235	-16.22	-14.0
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		3,350,661	4,193,170	25.14	4,801,918	14.52	6,454,319	34.41	8,048,243	24.70	24.5
Other revenue		0	0	n/a	39	n/a	55	41.03	708	>999±	n/a
<b>Total Revenue</b>		<b>10,067,863</b>	<b>11,041,792</b>	<b>9.67</b>	<b>10,311,149</b>	<b>-6.62</b>	<b>12,333,974</b>	<b>19.62</b>	<b>13,501,808</b>	<b>9.47</b>	<b>7.6</b>
<b>Expenses</b>											
Programming and Production		3,029,829	2,772,615	-8.49	2,693,209	-2.86	2,944,010	9.31	3,132,108	6.39	0.8
Technical		675,024	646,748	-4.19	664,710	2.78	669,691	0.75	571,625	-14.64	-4.1
Sales and Promotion		428,315	427,053	-0.29	427,336	0.07	560,618	31.19	682,741	21.78	12.4
Administration and General		1,036,790	872,752	-15.82	866,338	-0.73	989,232	14.19	1,118,093	13.03	1.9
<b>Total Expenses</b>		<b>5,169,958</b>	<b>4,719,168</b>	<b>-8.72</b>	<b>4,651,593</b>	<b>-1.43</b>	<b>5,163,551</b>	<b>11.01</b>	<b>5,504,567</b>	<b>6.60</b>	<b>1.6</b>
Operating Income		4,897,905	6,322,624		5,659,556		7,170,423		7,997,241		
Depreciation		174,142	188,838	8.44	187,006	-0.97	226,845	21.30	261,998	15.50	10.8
<b>P.B.I.T.</b>		<b>4,723,763</b>	<b>6,133,786</b>		<b>5,472,550</b>		<b>6,943,578</b>		<b>7,735,243</b>		
Interest Expense		-37,742	-31,170	-17.41	-62,461	100.39	-99,898	59.94	-92,615	-7.29	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	2	n/a	0	-100.00	
<b>Pre-tax Profit</b>		<b>4,761,505</b>	<b>6,164,956</b>		<b>5,535,011</b>		<b>7,043,478</b>		<b>7,827,858</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		1,056,906	558,061	-47.20	834,871	49.60	1,147,367	37.43	1,373,470	19.71	6.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		3,243	5,386	66.08	2,757	-48.81	0	-100.00	0	n/a	-100.00
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,060,149</b>	<b>563,447</b>	<b>-46.85</b>	<b>837,628</b>	<b>48.66</b>	<b>1,147,367</b>	<b>36.98</b>	<b>1,373,470</b>	<b>19.71</b>	<b>6.7</b>
Canadian Programming/Revenue (%)		10.53	5.10		8.12		9.30		10.17		
<b>Staff</b>											
Total Remuneration (\$)		75,095	123,207	64.07	166,304	34.98	83,312	-49.90	93,991	12.82	5.8
Total Staff Count		1	2	100.00	1	-50.00	1	0.00	1	0.00	
Average Remuneration (\$)		75,095	61,604	-17.97	166,304	169.96	83,312	-49.90	93,991	12.82	5.8
<b>Subscribers</b>		<b>2,238,162</b>	<b>2,147,945</b>	<b>-4.03</b>	<b>2,203,113</b>	<b>2.57</b>	<b>2,238,523</b>	<b>1.61</b>	<b>2,386,611</b>	<b>6.62</b>	<b>1.6</b>
<b>Profitability (%)</b>											
Operating Margin		48.6	57.3		54.9		58.1		59.2		
P.B.I.T. Margin		46.9	55.6		53.1		56.3		57.3		
Pre-tax Margin		47.3	55.8		53.7		57.1		58.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
205424097 ARGENT (formerly LCN Argent)	Groupe TVA inc.	Les Placements Péladeau inc.	Specialty (category A service)	2016			
	(\$)	2016	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue		817,324	-100.00				n/a
DTH subscriber revenue		331,089	-100.00				n/a
Local advertising revenue		0	n/a				n/a
National advertising revenue		22,754	-100.00				n/a
Other revenue		2,045	-100.00				n/a
<b>Total Revenue</b>		<b>1,173,212</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production		1,122,172	-100.00				n/a
Technical		4,047	-100.00				n/a
Sales and Promotion		16,788	-100.00				n/a
Administration and General		282,930	-100.00				n/a
<b>Total Expenses</b>		<b>1,425,937</b>	<b>-100.00</b>				<b>n/a</b>
Operating Income		-252,725					
Depreciation		226,000	-100.00				n/a
<b>P.B.I.T.</b>		<b>-478,725</b>					
Interest Expense		0	n/a				
Adjustments - Gain (Loss)		303,989	-100.00				
<b>Pre-tax Profit</b>		<b>-174,736</b>					
<b>Canadian Programming Expenses</b>							
Acquisition of rights		0	n/a				n/a
Script & concept		0	n/a				n/a
Filler Programming + Program Production		1,122,172	-100.00				n/a
Investment in Programming		0	n/a				n/a
<b>Total Canadian Programming</b>		<b>1,122,172</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)		95.65					
<b>Staff</b>							
Total Remuneration (\$)		873,456	-100.00				n/a
Total Staff Count		13	-100.00				
Average Remuneration (\$)		67,189	-100.00				n/a
<b>Subscribers</b>		<b>0</b>	<b>n/a</b>				<b>n/a</b>
<b>Profitability (%)</b>							
Operating Margin		-21.5					
P.B.I.T. Margin		-40.8					
Pre-tax Margin		-14.9					

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535428149 A.Side (formerly AUX TV)	Blue Ant Television General Partnership	Blue Ant Media Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>884,195</b>	<b>801,540</b>	<b>-9.35</b>	<b>865,951</b>	<b>8.04</b>	<b>971,907</b>	<b>12.24</b>	<b>877,085</b>	<b>-9.76</b>	<b>-0.2</b>
<b>Expenses</b>											
Programming and Production		310,857	196,047	-36.93	296,426	51.20	535,925	80.80	668,143	24.67	21.1
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		92,184	15,094	-83.63	29,537	95.69	158,637	437.08	150,510	-5.12	13.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		121,266	100,774	-16.90	109,013	8.18	148,830	36.53	289,819	94.73	24.3
Investment in Programming		22,566	17,241	-23.60	28,598	65.87	27,783	-2.85	21,285	-23.39	-1.5
<b>Total Canadian Programming</b>		<b>236,016</b>	<b>133,109</b>	<b>-43.60</b>	<b>167,148</b>	<b>25.57</b>	<b>335,250</b>	<b>100.57</b>	<b>461,614</b>	<b>37.69</b>	<b>18.3</b>
Canadian Programming/Revenue (%)		26.69	16.61		19.30		34.49		52.63		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner		Type		Year		
305417421 ATN South Asian Television (SATV)	South Asian Television Canada Limited			Chandrasekar, Shan		Specialty (category A service)		2020		
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	6,013,320	5,246,396	-12.75	3,855,659	-26.51	1,254,749	-67.46	2,019,776	60.97	-23.9
DTH subscriber revenue	429,963	296,896	-30.95	204,689	-31.06	153,622	-24.95	104,809	-31.77	-29.7
Local advertising revenue	1,460,151	1,407,541	-3.60	837,804	-40.48	222,919	-73.39	277,977	24.70	-34.0
National advertising revenue	590,137	379,391	-35.71	71,707	-81.10	452,327	530.80	185,284	-59.04	-25.1
Other revenue	217,870	172,441	-20.85	140,027	-18.80	120,499	-13.95	42,350	-64.85	-33.6
<b>Total Revenue</b>	<b>8,711,441</b>	<b>7,502,665</b>	<b>-13.88</b>	<b>5,109,886</b>	<b>-31.89</b>	<b>2,204,116</b>	<b>-56.87</b>	<b>2,630,196</b>	<b>19.33</b>	<b>-25.9</b>
<b>Expenses</b>										
Programming and Production	7,855,650	7,148,062	-9.01	5,623,947	-21.32	4,407,510	-21.63	4,069,333	-7.67	-15.2
Technical	30,767	28,912	-6.03	28,076	-2.89	24,709	-11.99	13,004	-47.37	-19.4
Sales and Promotion	355,808	300,066	-15.67	152,863	-49.06	121,207	-20.71	91,499	-24.51	-28.8
Administration and General	731,185	753,179	3.01	695,169	-7.70	465,087	-33.10	495,398	6.52	-9.3
<b>Total Expenses</b>	<b>8,973,410</b>	<b>8,230,219</b>	<b>-8.28</b>	<b>6,500,055</b>	<b>-21.02</b>	<b>5,018,513</b>	<b>-22.79</b>	<b>4,669,234</b>	<b>-6.96</b>	<b>-15.1</b>
Operating Income	-261,969	-727,554		-1,390,169		-2,814,397		-2,039,038		
Depreciation	3,212	1,714	-46.64	1,653	-3.56	2,458	48.70	2,953	20.14	-2.1
<b>P.B.I.T.</b>	<b>-265,181</b>	<b>-729,268</b>		<b>-1,391,822</b>		<b>-2,816,855</b>		<b>-2,041,991</b>		
Interest Expense	164	102	-37.80	60	-41.18	236	293.33	264	11.86	
Adjustments - Gain (Loss)	62,785	49,989	-20.38	60,694	21.41	58,902	-2.95	62,188	5.58	
<b>Pre-tax Profit</b>	<b>-202,560</b>	<b>-679,381</b>		<b>-1,331,188</b>		<b>-2,758,189</b>		<b>-1,980,067</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	5,051,532	4,826,080	-4.46	4,527,681	-6.18	3,914,632	-13.54	2,879,035	-26.45	-13.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,051,532</b>	<b>4,826,080</b>	<b>-4.46</b>	<b>4,527,681</b>	<b>-6.18</b>	<b>3,914,632</b>	<b>-13.54</b>	<b>2,879,035</b>	<b>-26.45</b>	<b>-13.1</b>
Canadian Programming/Revenue (%)	57.99	64.32		88.61		177.61		109.46		
<b>Staff</b>										
Total Remuneration (\$)	0	0	n/a	0	n/a	410,537	n/a	0	-100.00	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>102,986</b>	<b>86,628</b>	<b>-15.88</b>	<b>60,889</b>	<b>-29.71</b>	<b>55,863</b>	<b>-8.25</b>	<b>48,483</b>	<b>-13.21</b>	<b>-17.2</b>
<b>Profitability (%)</b>										
Operating Margin	-3.0	-9.7		-27.2		-127.7		-77.5		
P.B.I.T. Margin	-3.0	-9.7		-27.2		-127.8		-77.6		
Pre-tax Margin	-2.3	-9.1		-26.1		-125.1		-75.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305424319 BBC Canada	Jasper Broadcasting Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					5,784,557	-6.98	5,290,991	-8.53	3,458,643	-34.63	
DTH subscriber revenue					1,670,046	-25.25	1,330,573	-20.33	702,266	-47.22	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					832,119	-59.99	1,195,063	43.62	1,047,043	-12.39	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>11,276,562</b>	<b>10,532,631</b>	<b>-6.60</b>	<b>8,286,722</b>	<b>-21.32</b>	<b>7,816,627</b>	<b>-5.67</b>	<b>5,207,952</b>	<b>-33.37</b>	<b>-17.6</b>
<b>Expenses</b>											
Programming and Production		2,375,417	2,222,522	-6.44	2,299,042	3.44	1,851,971	-19.45	2,098,321	13.30	-3.1
Technical					1,070,770	3.25	1,049,683	-1.97	942,261	-10.23	
Sales and Promotion					188,868	-4.03	177,212	-6.17	165,732	-6.48	
Administration and General					1,325,109	22.72	1,342,233	1.29	1,241,866	-7.48	
<b>Total Expenses</b>					<b>4,883,789</b>	<b>7.66</b>	<b>4,421,099</b>	<b>-9.47</b>	<b>4,448,180</b>	<b>0.61</b>	
Operating Income					3,402,933		3,395,528		759,772		
Depreciation					179,196	0.00	179,196	0.00	203,268	13.43	
<b>P.B.I.T.</b>					<b>3,223,737</b>		<b>3,216,332</b>		<b>556,504</b>		
Interest Expense					230,444	35.66	49,482	-78.53	50,005	1.06	
Adjustments - Gain (Loss)					0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>					<b>2,993,293</b>		<b>3,166,850</b>		<b>506,499</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		40,437	73,576	81.95	76,520	4.00	66,192	-13.50	191,735	189.66	47.6
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		367,328	156,452	-57.41	127,205	-18.69	111,976	-11.97	122,040	8.99	-24.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>407,765</b>	<b>230,028</b>	<b>-43.59</b>	<b>203,725</b>	<b>-11.43</b>	<b>178,168</b>	<b>-12.54</b>	<b>313,775</b>	<b>76.11</b>	<b>-6.3</b>
Canadian Programming/Revenue (%)		3.62	2.18		2.46		2.28		6.02		
<b>Staff</b>											
Total Remuneration (\$)					1,269,981	-2.10	1,220,053	-3.93	1,172,433	-3.90	
Total Staff Count					12.8	-1.54	13.2	3.12	12.69	-3.86	
Average Remuneration (\$)					99,217	-0.57	92,428	-6.84	92,390	-0.04	
<b>Subscribers</b>					<b>2,480,317</b>	<b>-0.15</b>	<b>2,392,237</b>	<b>-3.55</b>	<b>2,352,810</b>	<b>-1.65</b>	
<b>Profitability (%)</b>											
Operating Margin					41.1		43.4		14.6		
P.B.I.T. Margin					38.9		41.1		10.7		
Pre-tax Margin					36.1		40.5		9.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535422323 BBC Earth (formerly radX)	Blue Ant Television General Partnership	Blue Ant Media Inc.	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>4,507,892</b>	<b>4,160,440</b>	<b>-7.71</b>	<b>4,778,737</b>	<b>14.86</b>	<b>4,950,409</b>	<b>3.59</b>	<b>5,818,540</b>	<b>17.54</b>	<b>6.6</b>
<b>Expenses</b>										
Programming and Production	1,436,088	1,063,890	-25.92	1,622,645	52.52	1,782,562	9.86	2,011,285	12.83	8.8
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	270,737	175,780	-35.07	95,459	-45.69	57,645	-39.61	67,455	17.02	-29.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	460,101	73,746	-83.97	67,813	-8.05	56,648	-16.46	71,997	27.10	-37.1
Investment in Programming	115,028	88,842	-22.76	136,687	53.85	124,965	-8.58	130,483	4.42	3.2
<b>Total Canadian Programming</b>	<b>845,866</b>	<b>338,368</b>	<b>-60.00</b>	<b>299,959</b>	<b>-11.35</b>	<b>239,258</b>	<b>-20.24</b>	<b>269,935</b>	<b>12.82</b>	<b>-24.8</b>
Canadian Programming/Revenue (%)	18.76	8.13		6.28		4.83		4.64		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420898 BBC First	Blue Ant Television General Partnership	Blue Ant Media Inc.	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>4,368,066</b>	<b>4,036,061</b>	<b>-7.60</b>	<b>4,161,208</b>	<b>3.10</b>	<b>3,808,264</b>	<b>-8.48</b>	<b>3,550,532</b>	<b>-6.77</b>	<b>-5.1</b>
<b>Expenses</b>										
Programming and Production	1,728,768	1,268,745	-26.61	829,274	-34.64	813,154	-1.94	707,113	-13.04	-20.0
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	128,020	113,503	-11.34	88,215	-22.28	82,507	-6.47	84,144	1.98	-10.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	828,251	395,520	-52.25	219,346	-44.54	133,001	-39.36	84,664	-36.34	-43.5
Investment in Programming	111,462	86,233	-22.63	120,602	39.86	95,837	-20.53	77,133	-19.52	-8.8
<b>Total Canadian Programming</b>	<b>1,067,733</b>	<b>595,256</b>	<b>-44.25</b>	<b>428,163</b>	<b>-28.07</b>	<b>311,345</b>	<b>-27.28</b>	<b>245,941</b>	<b>-21.01</b>	<b>-30.7</b>
Canadian Programming/Revenue (%)	24.44	14.75		10.29		8.18		6.93		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305426852 BBC Kids	Knowledge-West Communications Corporation	Knowledge Network Corporation	Discretionary Service	2019

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>2,966,853</b>	<b>2,537,358</b>	<b>-14.48</b>	<b>1,815,796</b>	<b>-28.44</b>	<b>1,039,401</b>	<b>-42.76</b>	<b>-100.00</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		1,351,875	1,158,914	-14.27	1,398,671	20.69	919,260	-34.28	-100.00	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		511,847	379,137	-25.93	576,282	52.00	379,045	-34.23	-100.00	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Canadian Programming</b>		<b>511,847</b>	<b>379,137</b>	<b>-25.93</b>	<b>576,282</b>	<b>52.00</b>	<b>379,045</b>	<b>-34.23</b>	<b>-100.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		17.25	14.94		31.74		36.47			
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535434906 BC News 1 (formerly Global News Plus BC)	Corus Television Limited Partnership	Corus Entertainment Inc.	Discretionary Service	2020

  

(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue				822,514	4.79	790,480	-3.89	763,510	-3.41	
DTH subscriber revenue				364,798	5.16	351,716	-3.59	323,326	-8.07	
Local advertising revenue				0	n/a	0	n/a	0	n/a	
National advertising revenue				643,838	0.38	843,904	31.07	760,447	-9.89	
Other revenue				0	-100.00	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>1,559,341</b>	<b>1,780,516</b>	<b>14.18</b>	<b>1,831,150</b>	<b>2.84</b>	<b>1,986,100</b>	<b>8.46</b>	<b>1,847,283</b>	<b>-6.99</b>	<b>4.3</b>
<b>Expenses</b>										
Programming and Production	2,988,813	2,489,427	-16.71	2,288,650	-8.07	2,218,094	-3.08	2,374,403	7.05	-5.6
Technical				426,516	-10.48	431,044	1.06	248,472	-42.36	
Sales and Promotion				32,301	616.37	8,493	-73.71	729	-91.42	
Administration and General				242,563	0.13	207,525	-14.44	195,051	-6.01	
<b>Total Expenses</b>				<b>2,990,030</b>	<b>-6.93</b>	<b>2,865,156</b>	<b>-4.18</b>	<b>2,818,655</b>	<b>-1.62</b>	
Operating Income				-1,158,880		-879,056		-971,372		
Depreciation				21,560	-65.13	21,564	0.02	69,987	224.55	
<b>P.B.I.T.</b>				<b>-1,180,440</b>		<b>-900,620</b>		<b>-1,041,359</b>		
Interest Expense				0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)				-30,000	n/a	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>				<b>-1,210,440</b>		<b>-900,620</b>		<b>-1,041,359</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	2,560,041	2,236,524	-12.64	2,074,749	-7.23	2,197,706	5.93	2,369,893	7.83	-1.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,560,041</b>	<b>2,236,524</b>	<b>-12.64</b>	<b>2,074,749</b>	<b>-7.23</b>	<b>2,197,706</b>	<b>5.93</b>	<b>2,369,893</b>	<b>7.83</b>	<b>-1.9</b>
Canadian Programming/Revenue (%)	164.17	125.61		113.30		110.65		128.29		
<b>Staff</b>										
Total Remuneration (\$)				2,002,444	2.27	1,887,929	-5.72	2,005,745	6.24	
Total Staff Count				25.9	3.60	26.64	2.86	24.23	-9.05	
Average Remuneration (\$)				77,314	-1.28	70,868	-8.34	82,779	16.81	
<b>Subscribers</b>				<b>861,393</b>	<b>6.48</b>	<b>731,724</b>	<b>-15.05</b>	<b>806,116</b>	<b>10.17</b>	
<b>Profitability (%)</b>										
Operating Margin				-63.3		-44.3		-52.6		
P.B.I.T. Margin				-64.5		-45.3		-56.4		
Pre-tax Margin				-66.1		-45.3		-56.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
205421499	Bell TV On Demand and Vu! (formerly Bell)	Bell ExpressVu Limited Partnership	BCE Inc.	On-demand Service (Pay-per-view/direct-to-home)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		0	0	n/a	1,875,139	n/a	2,388,862	27.40	2,566,603	7.44	n/a
DTH subscriber revenue		33,843,546	35,502,392	4.90	21,454,466	-39.57	20,815,920	-2.98	15,541,928	-25.34	-17.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>33,843,546</b>	<b>35,502,392</b>	<b>4.90</b>	<b>23,329,605</b>	<b>-34.29</b>	<b>23,204,782</b>	<b>-0.54</b>	<b>18,108,531</b>	<b>-21.96</b>	<b>-14.5</b>
<b>Expenses</b>											
Programming and Production		18,248,927	16,777,708	-8.06	13,800,993	-17.74	14,150,302	2.53	10,783,844	-23.79	-12.3
Technical		354,458	1,609,617	354.11	411,075	-74.46	63,527	-84.55	11,965	-81.17	-57.1
Sales and Promotion		204,467	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Administration and General		4,952,123	1,324,988	-73.24	745,492	-43.74	1,201,803	61.21	928,870	-22.71	-34.2
<b>Total Expenses</b>		<b>23,759,975</b>	<b>19,712,313</b>	<b>-17.04</b>	<b>14,957,560</b>	<b>-24.12</b>	<b>15,415,632</b>	<b>3.06</b>	<b>11,724,679</b>	<b>-23.94</b>	<b>-16.2</b>
Operating Income		10,083,571	15,790,079		8,372,045		7,789,150		6,383,852		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>10,083,571</b>	<b>15,790,079</b>		<b>8,372,045</b>		<b>7,789,150</b>		<b>6,383,852</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>10,083,571</b>	<b>15,790,079</b>		<b>8,372,045</b>		<b>7,789,150</b>		<b>6,383,852</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		447,689	198,681	-55.62	170,829	-14.02	85,935	-49.70	63,539	-26.06	-38.6
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		140,413	41,376	-70.53	121,174	192.86	79,152	-34.68	60,965	-22.98	-18.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>588,102</b>	<b>240,057</b>	<b>-59.18</b>	<b>292,003</b>	<b>21.64</b>	<b>165,087</b>	<b>-43.46</b>	<b>124,504</b>	<b>-24.58</b>	<b>-32.2</b>
Canadian Programming/Revenue (%)		1.74	0.68		1.25		0.71		0.69		
<b>Staff</b>											
Total Remuneration (\$)		3,063,965	1,650,993	-46.12	302,650	-81.67	0	-100.00	0	n/a	-100.0
Total Staff Count		30	26	-13.33	0	-100.00	0	n/a	0	n/a	n/a
Average Remuneration (\$)		102,132	63,500	-37.83	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>1,436,658</b>	<b>n/a</b>	<b>1,340,300</b>	<b>-6.71</b>	<b>1,255,091</b>	<b>-6.36</b>	<b>n/a</b>
<b>Profitability (%)</b>											
Operating Margin		29.8	44.5		35.9		33.6		35.3		
P.B.I.T. Margin		29.8	44.5		35.9		33.6		35.3		
Pre-tax Margin		29.8	44.5		35.9		33.6		35.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424153	Bell TV On Demand (formerly General Interest)	Bell ExpressVu Limited Partnership	BCE Inc.	Pay-per-view programming	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		7,774,573	11,623,694	49.51	10,736,785	-7.63	9,201,079	-14.30	9,201,079	0.00	4.3
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>7,774,573</b>	<b>11,623,694</b>	<b>49.51</b>	<b>10,736,785</b>	<b>-7.63</b>	<b>9,201,079</b>	<b>-14.30</b>	<b>9,201,079</b>	<b>0.00</b>	<b>4.3</b>
<b>Expenses</b>											
Programming and Production		4,964,661	6,800,471	36.98	6,595,473	-3.01	8,283,229	25.59	8,283,229	0.00	13.7
Technical		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>		<b>4,964,661</b>	<b>6,800,471</b>	<b>36.98</b>	<b>6,595,473</b>	<b>-3.01</b>	<b>8,283,229</b>	<b>25.59</b>	<b>8,283,229</b>	<b>0.00</b>	<b>13.7</b>
Operating Income		2,809,912	4,823,223		4,141,312		917,850		917,850		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>2,809,912</b>	<b>4,823,223</b>		<b>4,141,312</b>		<b>917,850</b>		<b>917,850</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>2,809,912</b>	<b>4,823,223</b>		<b>4,141,312</b>		<b>917,850</b>		<b>917,850</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		437,528	174,896	-60.03	136,360	-22.03	66,921	-50.92	53,707	-19.75	-40.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		140,413	41,376	-70.53	55,906	35.12	79,152	41.58	60,965	-22.98	-18.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>577,941</b>	<b>216,272</b>	<b>-62.58</b>	<b>192,266</b>	<b>-11.10</b>	<b>146,073</b>	<b>-24.03</b>	<b>114,672</b>	<b>-21.50</b>	<b>-33.3</b>
Canadian Programming/Revenue (%)		7.43	1.86		1.79		1.59		1.25		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>1,325,276</b>	<b>n/a</b>	<b>1,434,013</b>	<b>8.20</b>	<b>1,499,009</b>	<b>4.53</b>	<b>n/a</b>
<b>Profitability (%)</b>											
Operating Margin		36.1	41.5		38.6		10.0		10.0		
P.B.I.T. Margin		36.1	41.5		38.6		10.0		10.0		
Pre-tax Margin		36.1	41.5		38.6		10.0		10.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535419338	Bell TV On Demand (formerly Vu! On Demand)	Bell ExpressVu Limited Partnership	BCE Inc.	On-demand Service (Video-on-demand)	2020						
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		35,873,181	39,110,307	9.02	30,158,786	-22.89	33,013,558	9.47	33,014,142	0.00	-2.1
DTH subscriber revenue		0	0	n/a	5,343,632	n/a	4,573,799	-14.41	3,934,284	-13.98	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>35,873,181</b>	<b>39,110,307</b>	<b>9.02</b>	<b>35,502,418</b>	<b>-9.22</b>	<b>37,587,357</b>	<b>5.87</b>	<b>36,948,426</b>	<b>-1.70</b>	<b>0.7</b>
<b>Expenses</b>											
Programming and Production		22,475,770	25,141,493	11.86	22,698,885	-9.72	20,924,222	-7.82	23,283,031	11.27	0.9
Technical		239,765	1,131,114	371.76	722,716	-36.11	367,941	-49.09	4,794	-98.70	-62.4
Sales and Promotion		238,196	0	-100.00	173,753	n/a	110,048	-36.66	0	-100.00	-100.0
Administration and General		505,712	815,892	61.34	1,242,272	52.26	2,069,039	66.55	1,895,254	-8.40	39.1
<b>Total Expenses</b>		<b>23,459,443</b>	<b>27,088,499</b>	<b>15.47</b>	<b>24,837,626</b>	<b>-8.31</b>	<b>23,471,250</b>	<b>-5.50</b>	<b>25,183,079</b>	<b>7.29</b>	<b>1.8</b>
Operating Income		12,413,738	12,021,808		10,664,792		14,116,107		11,765,347		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>12,413,738</b>	<b>12,021,808</b>		<b>10,664,792</b>		<b>14,116,107</b>		<b>11,765,347</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>12,413,738</b>	<b>12,021,808</b>		<b>10,664,792</b>		<b>14,116,107</b>		<b>11,765,347</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		752,964	902,537	19.86	1,624,213	79.96	1,288,663	-20.66	954,977	-25.89	6.1
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		784,528	-114,476	-114.59	494,686	-532.13	153,988	-68.87	144,011	-6.48	-34.5
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,537,492</b>	<b>788,061</b>	<b>-48.74</b>	<b>2,118,899</b>	<b>168.87</b>	<b>1,442,651</b>	<b>-31.92</b>	<b>1,098,988</b>	<b>-23.82</b>	<b>-8.1</b>
Canadian Programming/Revenue (%)		4.29	2.01		5.97		3.84		2.97		
<b>Staff</b>											
Total Remuneration (\$)		311,499	1,016,637	226.37	396,395	-61.01	141,825	-64.22	0	-100.00	-100.0
Total Staff Count		10	10	0.00	2.6	-74.00	1.96	-24.62	0	-100.00	
Average Remuneration (\$)		31,150	101,664	226.37	152,460	49.96	72,360	-52.54	n/a	n/a	n/a
<b>Subscribers</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>2,761,934</b>	<b>n/a</b>	<b>2,774,313</b>	<b>0.45</b>	<b>2,752,285</b>	<b>-0.79</b>	<b>n/a</b>
<b>Profitability (%)</b>											
Operating Margin		34.6	30.7		30.0		37.6		31.8		
P.B.I.T. Margin		34.6	30.7		30.0		37.6		31.8		
Pre-tax Margin		34.6	30.7		30.0		37.6		31.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535445739	Bloomberg TV Canada	CHZ Business News Net Inc.	2308740 Ontario Inc.	Discretionary Service	2018			
	(\$)	2017	Var %	2018	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue								
DTH subscriber revenue								
Local advertising revenue								
National advertising revenue								
Other revenue								
<b>Total Revenue</b>		<b>1,876,951</b>		<b>0</b>	<b>-100.00</b>		<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>								
Programming and Production		3,670,447		0	-100.00		n/a	n/a
Technical								
Sales and Promotion								
Administration and General								
<b>Total Expenses</b>								
Operating Income								
Depreciation								
<b>P.B.I.T.</b>								
Interest Expense								
Adjustments - Gain (Loss)								
<b>Pre-tax Profit</b>								
<b>Canadian Programming Expenses</b>								
Acquisition of rights		0		0	n/a		n/a	n/a
Script & concept		0		0	n/a		n/a	n/a
Filler Programming + Program Production		2,346,371		0	-100.00		n/a	n/a
Investment in Programming		0		0	n/a		n/a	n/a
<b>Total Canadian Programming</b>		<b>2,346,371</b>		<b>0</b>	<b>-100.00</b>		<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		125.01		n/a				
<b>Staff</b>								
Total Remuneration (\$)								
Total Staff Count								
Average Remuneration (\$)								
<b>Subscribers</b>								
<b>Profitability (%)</b>								
Operating Margin								
P.B.I.T. Margin								
Pre-tax Margin								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417273 BNN Bloomberg	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		14,611,103	18,625,619	27.48	15,247,557	-18.14	16,300,130	6.90	17,371,237	6.57	4.4
DTH subscriber revenue		5,760,982	5,522,731	-4.14	6,261,352	13.37	6,053,942	-3.31	5,693,966	-5.95	-0.3
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		5,491,422	5,230,198	-4.76	5,649,798	8.02	5,800,549	2.67	6,152,227	6.06	2.9
Other revenue		97,647	47,465	-51.39	109,706	131.13	129,068	17.65	355,573	175.49	38.1
<b>Total Revenue</b>		<b>25,961,154</b>	<b>29,426,013</b>	<b>13.35</b>	<b>27,268,413</b>	<b>-7.33</b>	<b>28,283,689</b>	<b>3.72</b>	<b>29,573,003</b>	<b>4.56</b>	<b>3.3</b>
<b>Expenses</b>											
Programming and Production		14,708,342	14,087,948	-4.22	15,122,210	7.34	15,866,291	4.92	15,765,979	-0.63	1.8
Technical		698,599	702,254	0.52	1,500,311	113.64	1,616,072	7.72	1,415,933	-12.38	19.3
Sales and Promotion		396,296	367,691	-7.22	376,393	2.37	274,904	-26.96	16,307	-94.07	-55.0
Administration and General		1,217,030	698,165	-42.63	716,106	2.57	924,112	29.05	1,392,966	50.74	3.4
<b>Total Expenses</b>		<b>17,020,267</b>	<b>15,856,058</b>	<b>-6.84</b>	<b>17,715,020</b>	<b>11.72</b>	<b>18,681,379</b>	<b>5.46</b>	<b>18,591,185</b>	<b>-0.48</b>	<b>2.2</b>
Operating Income		8,940,887	13,569,955		9,553,393		9,602,310		10,981,818		
Depreciation		727,344	399,588	-45.06	294,670	-26.26	295,831	0.39	379,324	28.22	-15.0
<b>P.B.I.T.</b>		<b>8,213,543</b>	<b>13,170,367</b>		<b>9,258,723</b>		<b>9,306,479</b>		<b>10,602,494</b>		
Interest Expense		0	24	n/a	48,125	>999±	91,991	91.15	84,558	-8.08	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>8,213,543</b>	<b>13,170,343</b>		<b>9,210,598</b>		<b>9,214,488</b>		<b>10,517,936</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		427,102	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		14,141,411	14,028,045	-0.80	14,859,114	5.92	15,235,360	2.53	14,810,909	-2.79	1.2
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>14,568,513</b>	<b>14,028,045</b>	<b>-3.71</b>	<b>14,859,114</b>	<b>5.92</b>	<b>15,235,360</b>	<b>2.53</b>	<b>14,810,909</b>	<b>-2.79</b>	<b>0.4</b>
Canadian Programming/Revenue (%)		56.12	47.67		54.49		53.87		50.08		
<b>Staff</b>											
Total Remuneration (\$)		5,411,178	5,269,101	-2.63	5,347,605	1.49	5,296,052	-0.96	5,264,869	-0.59	-0.7
Total Staff Count		57	57	0.00	58	1.75	58	0.00	56	-3.45	
Average Remuneration (\$)		94,933	92,440	-2.63	92,200	-0.26	91,311	-0.96	94,016	2.96	-0.2
<b>Subscribers</b>		<b>5,364,437</b>	<b>4,568,500</b>	<b>-14.84</b>	<b>3,913,195</b>	<b>-14.34</b>	<b>3,904,891</b>	<b>-0.21</b>	<b>3,754,504</b>	<b>-3.85</b>	<b>-8.5</b>
<b>Profitability (%)</b>											
Operating Margin		34.4	46.1		35.0		33.9		37.1		
P.B.I.T. Margin		31.6	44.8		34.0		32.9		35.9		
Pre-tax Margin		31.6	44.8		33.8		32.6		35.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
405423922 Book Television (formerly Book Television - The Channel)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		1,512,673	720,677	-52.36	1,290,346	79.05	993,373	-23.01	-106,492	-110.72	n/a
DTH subscriber revenue		868,788	543,217	-37.47	64,962	-88.04	281,581	333.45	125,108	-55.57	-38.4
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		30,398	34,773	14.39	102,243	194.03	286,432	180.15	243,112	-15.12	68.2
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>2,411,859</b>	<b>1,298,667</b>	<b>-46.15</b>	<b>1,457,551</b>	<b>12.23</b>	<b>1,561,386</b>	<b>7.12</b>	<b>261,728</b>	<b>-83.24</b>	<b>-42.6</b>
<b>Expenses</b>											
Programming and Production		559,204	629,992	12.66	494,725	-21.47	424,190	-14.26	335,934	-20.81	-12.0
Technical		441,782	421,354	-4.62	440,826	4.62	442,092	0.29	340,079	-23.08	-6.3
Sales and Promotion		7,992	10,354	29.55	8,439	-18.50	11,125	31.83	27,857	150.40	36.6
Administration and General		75,679	15,407	-79.64	10,052	-34.76	43,895	336.68	10,540	-75.99	-38.9
<b>Total Expenses</b>		<b>1,084,657</b>	<b>1,077,107</b>	<b>-0.70</b>	<b>954,042</b>	<b>-11.43</b>	<b>921,302</b>	<b>-3.43</b>	<b>714,410</b>	<b>-22.46</b>	<b>-9.9</b>
Operating Income		1,327,202	221,560		503,509		640,084		-452,682		
Depreciation		41,717	14,374	-65.54	23,201	61.41	25,277	8.95	4,731	-81.28	-42.0
<b>P.B.I.T.</b>		<b>1,285,485</b>	<b>207,186</b>		<b>480,308</b>		<b>614,807</b>		<b>-457,413</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-5,000	0	-100.00	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>1,280,485</b>	<b>207,186</b>		<b>480,308</b>		<b>614,807</b>		<b>-457,413</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		142,892	164,664	15.24	99,569	-39.53	0	-100.00	0	n/a	-100.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>142,892</b>	<b>164,664</b>	<b>15.24</b>	<b>99,569</b>	<b>-39.53</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)		5.92	12.68		6.83		0.00		0.00		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>481,170</b>	<b>390,033</b>	<b>-18.94</b>	<b>426,489</b>	<b>9.35</b>	<b>409,342</b>	<b>-4.02</b>	<b>334,261</b>	<b>-18.34</b>	<b>-8.7</b>
<b>Profitability (%)</b>											
Operating Margin		55.0	17.1		34.5		41.0		-173.0		
P.B.I.T. Margin		53.3	16.0		33.0		39.4		-174.8		
Pre-tax Margin		53.1	16.0		33.0		39.4		-174.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535424840	Bragg Communications Incorporated, Halifax	Bragg Communications Incorporated	Tidnish Holdings Limited	Video-on-Demand	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,462,502	3,643,084	-18.36	3,359,974	-7.77	3,063,036	-8.84	2,703,663	-11.73	-11.8
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>4,462,502</b>	<b>3,643,084</b>	<b>-18.36</b>	<b>3,359,974</b>	<b>-7.77</b>	<b>3,063,036</b>	<b>-8.84</b>	<b>2,703,663</b>	<b>-11.73</b>	<b>-11.8</b>
<b>Expenses</b>											
Programming and Production		5,849,951	5,626,948	-3.81	5,749,821	2.18	5,895,951	2.54	6,366,647	7.98	2.1
Technical		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		7,301	6,982	-4.37	5,717	-18.12	5,224	-8.62	17,153	228.35	23.8
<b>Total Expenses</b>		<b>5,857,252</b>	<b>5,633,930</b>	<b>-3.81</b>	<b>5,755,538</b>	<b>2.16</b>	<b>5,901,175</b>	<b>2.53</b>	<b>6,383,800</b>	<b>8.18</b>	<b>2.2</b>
Operating Income		-1,394,750	-1,990,846		-2,395,564		-2,838,139		-3,680,137		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>-1,394,750</b>	<b>-1,990,846</b>		<b>-2,395,564</b>		<b>-2,838,139</b>		<b>-3,680,137</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>-1,394,750</b>	<b>-1,990,846</b>		<b>-2,395,564</b>		<b>-2,838,139</b>		<b>-3,680,137</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		5,849,951	5,626,948	-3.81	5,749,821	2.18	5,895,951	2.54	6,366,647	7.98	2.1
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>5,849,951</b>	<b>5,626,948</b>	<b>-3.81</b>	<b>5,749,821</b>	<b>2.18</b>	<b>5,895,951</b>	<b>2.54</b>	<b>6,366,647</b>	<b>7.98</b>	<b>2.1</b>
Canadian Programming/Revenue (%)		131.09	154.46		171.13		192.49		235.48		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin		-31.3	-54.6		-71.3		-92.7		-136.1		
P.B.I.T. Margin		-31.3	-54.6		-71.3		-92.7		-136.1		
Pre-tax Margin		-31.3	-54.6		-71.3		-92.7		-136.1		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner				Type	Year	
535437455 Cable Public Affairs Channel (CPAC)	Cable Public Affairs Channel Inc.			Cable Public Affairs Channel Inc.				Discretionary Service	2020	
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	11,117,099	12,526,108	12.67	12,429,514	-0.77	13,467,943	8.35	13,231,969	-1.75	4.5
DTH subscriber revenue	4,761,997	3,095,139	-35.00	2,906,390	-6.10	2,935,372	1.00	2,687,439	-8.45	-13.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	152,506	73,729	-51.66	44,322	-39.89	31,203	-29.60	21,320	-31.67	-38.9
<b>Total Revenue</b>	<b>16,031,602</b>	<b>15,694,976</b>	<b>-2.10</b>	<b>15,380,226</b>	<b>-2.01</b>	<b>16,434,518</b>	<b>6.85</b>	<b>15,940,728</b>	<b>-3.00</b>	<b>-0.1</b>
<b>Expenses</b>										
Programming and Production	10,176,290	8,167,738	-19.74	8,317,351	1.83	8,546,537	2.76	9,034,113	5.70	-2.9
Technical	2,289,393	2,255,697	-1.47	2,381,751	5.59	2,093,523	-12.10	2,149,176	2.66	-1.6
Sales and Promotion	2,212,776	1,320,515	-40.32	1,375,236	4.14	1,915,189	39.26	1,581,131	-17.44	-8.1
Administration and General	1,519,815	1,559,633	2.62	1,705,064	9.32	1,835,897	7.67	1,504,435	-18.05	-0.3
<b>Total Expenses</b>	<b>16,198,274</b>	<b>13,303,583</b>	<b>-17.87</b>	<b>13,779,402</b>	<b>3.58</b>	<b>14,391,146</b>	<b>4.44</b>	<b>14,268,855</b>	<b>-0.85</b>	<b>-3.1</b>
Operating Income	-166,672	2,391,393		1,600,824		2,043,372		1,671,873		
Depreciation	2,591,929	2,384,971	-7.98	1,895,398	-20.53	1,219,649	-35.65	976,667	-19.92	-21.7
<b>P.B.I.T.</b>	<b>-2,758,601</b>	<b>6,422</b>		<b>-294,574</b>		<b>823,723</b>		<b>695,206</b>		
Interest Expense	55,747	32,871	-41.04	12,226	-62.81	0	-100.00	0	n/a	
Adjustments - Gain (Loss)	263	0	-100.00	0	n/a	440	n/a	604	37.27	
<b>Pre-tax Profit</b>	<b>-2,814,085</b>	<b>-26,449</b>		<b>-306,800</b>		<b>824,163</b>		<b>695,810</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	59,666	n/a	74,384	24.67	76,059	2.25	121,341	59.54	n/a
Script & concept	88,259	27,777	-68.53	13,860	-50.10	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production	9,965,674	8,062,853	-19.09	8,210,598	1.83	8,463,001	3.07	8,908,631	5.27	-2.8
Investment in Programming	45,122	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>10,099,055</b>	<b>8,150,296</b>	<b>-19.30</b>	<b>8,298,842</b>	<b>1.82</b>	<b>8,539,060</b>	<b>2.89</b>	<b>9,029,972</b>	<b>5.75</b>	<b>-2.8</b>
Canadian Programming/Revenue (%)	62.99	51.93		53.96		51.96		56.65		
<b>Staff</b>										
Total Remuneration (\$)	7,342,075	7,374,836	0.45	7,757,978	5.20	8,345,302	7.57	7,646,267	-8.38	1.0
Total Staff Count	87	85	-2.30	88.5	4.12	91	2.82	79	-13.19	
Average Remuneration (\$)	84,392	86,763	2.81	87,661	1.03	91,707	4.62	96,788	5.54	3.5
<b>Subscribers</b>	<b>10,969,124</b>	<b>10,805,460</b>	<b>-1.49</b>	<b>10,664,554</b>	<b>-1.30</b>	<b>10,462,359</b>	<b>-1.90</b>	<b>10,105,998</b>	<b>-3.41</b>	<b>-2.0</b>
<b>Profitability (%)</b>										
Operating Margin	-1.0	15.2		10.4		12.4		10.5		
P.B.I.T. Margin	-17.2	0.0		-1.9		5.0		4.4		
Pre-tax Margin	-17.6	-0.2		-2.0		5.0		4.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417348 CablePulse 24 (CP24)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		3,366,948	4,880,402	44.95	4,678,732	-4.13	5,183,414	10.79	5,312,102	2.48	12.1
DTH subscriber revenue		2,382,586	2,709,021	13.70	2,539,651	-6.25	2,160,789	-14.92	2,292,133	6.08	-1.0
Local advertising revenue		16,369,371	18,601,503	13.64	20,295,193	9.11	21,879,322	7.81	19,634,078	-10.26	4.7
National advertising revenue		12,883,294	14,651,971	13.73	19,144,026	30.66	24,417,810	27.55	25,842,768	5.84	19.0
Other revenue		0	0	n/a	0	n/a	0	n/a	840	n/a	n/a
<b>Total Revenue</b>		<b>35,002,199</b>	<b>40,842,897</b>	<b>16.69</b>	<b>46,657,602</b>	<b>14.24</b>	<b>53,641,335</b>	<b>14.97</b>	<b>53,081,921</b>	<b>-1.04</b>	<b>11.0</b>
<b>Expenses</b>											
Programming and Production		19,485,763	20,298,842	4.17	21,278,146	4.82	22,451,264	5.51	21,245,956	-5.37	2.2
Technical		533,394	528,117	-0.99	2,190,315	314.74	2,354,738	7.51	2,166,278	-8.00	42.0
Sales and Promotion		2,698,760	2,735,577	1.36	3,123,055	14.16	3,455,377	10.64	3,805,336	10.13	9.0
Administration and General		1,627,406	1,256,481	-22.79	1,359,593	8.21	1,952,644	43.62	2,391,805	22.49	10.1
<b>Total Expenses</b>		<b>24,345,323</b>	<b>24,819,017</b>	<b>1.95</b>	<b>27,951,109</b>	<b>12.62</b>	<b>30,214,023</b>	<b>8.10</b>	<b>29,609,375</b>	<b>-2.00</b>	<b>5.0</b>
Operating Income		10,656,876	16,023,880		18,706,493		23,427,312		23,472,546		
Depreciation		1,300,207	497,338	-61.75	428,890	-13.76	494,396	15.27	468,391	-5.26	-22.5
<b>P.B.I.T.</b>		<b>9,356,669</b>	<b>15,526,542</b>		<b>18,277,603</b>		<b>22,932,916</b>		<b>23,004,155</b>		
Interest Expense		18	33	83.33	248	651.52	38	-84.68	782	>999±	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>9,356,651</b>	<b>15,526,509</b>		<b>18,277,355</b>		<b>22,932,878</b>		<b>23,003,373</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		19,485,763	20,298,842	4.17	21,278,146	4.82	22,451,264	5.51	21,245,956	-5.37	2.2
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>19,485,763</b>	<b>20,298,842</b>	<b>4.17</b>	<b>21,278,146</b>	<b>4.82</b>	<b>22,451,264</b>	<b>5.51</b>	<b>21,245,956</b>	<b>-5.37</b>	<b>2.2</b>
Canadian Programming/Revenue (%)		55.67	49.70		45.60		41.85		40.02		
<b>Staff</b>											
Total Remuneration (\$)		7,761,112	8,047,758	3.69	8,407,409	4.47	8,406,412	-0.01	8,301,990	-1.24	1.7
Total Staff Count		87	88	1.15	90	2.27	90	0.00	82	-8.89	
Average Remuneration (\$)		89,208	91,452	2.52	93,416	2.15	93,405	-0.01	101,244	8.39	3.2
<b>Subscribers</b>		<b>3,459,964</b>	<b>3,299,447</b>	<b>-4.64</b>	<b>3,436,353</b>	<b>4.15</b>	<b>3,257,306</b>	<b>-5.21</b>	<b>3,108,212</b>	<b>-4.58</b>	<b>-2.6</b>
<b>Profitability (%)</b>											
Operating Margin		30.4	39.2		40.1		43.7		44.2		
P.B.I.T. Margin		26.7	38.0		39.2		42.8		43.3		
Pre-tax Margin		26.7	38.0		39.2		42.8		43.3		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535424121 Câblevision du Nord de Québec Inc., Val d'Or	Câblevision du Nord de Québec Inc.	BCE Inc.	Video-on-Demand	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		370,515	333,597	-9.96	272,239	-18.39	182,692	-32.89	145,674	-20.26	-20.8
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		-3,865	-2,927	-24.27	-3,091	5.60	-1,982	-35.88	-2,263	14.18	-12.5
<b>Total Revenue</b>		<b>366,650</b>	<b>330,670</b>	<b>-9.81</b>	<b>269,148</b>	<b>-18.61</b>	<b>180,710</b>	<b>-32.86</b>	<b>143,411</b>	<b>-20.64</b>	<b>-20.9</b>
<b>Expenses</b>											
Programming and Production		196,088	175,703	-10.40	137,475	-21.76	84,186	-38.76	71,757	-14.76	-22.2
Technical		99,444	90,023	-9.47	82,859	-7.96	61,950	-25.23	29,668	-52.11	-26.1
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		22,920	21,900	-4.45	19,073	-12.91	12,819	-32.79	9,924	-22.58	-18.9
<b>Total Expenses</b>		<b>318,452</b>	<b>287,626</b>	<b>-9.68</b>	<b>239,407</b>	<b>-16.76</b>	<b>158,955</b>	<b>-33.60</b>	<b>111,349</b>	<b>-29.95</b>	<b>-23.1</b>
Operating Income		48,198	43,044		29,741		21,755		32,062		
Depreciation		85,676	85,676	0.00	85,676	0.00	85,676	0.00	96,427	12.55	3.0
<b>P.B.I.T.</b>		<b>-37,478</b>	<b>-42,632</b>		<b>-55,935</b>		<b>-63,921</b>		<b>-64,365</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-37,478</b>	<b>-42,632</b>		<b>-55,935</b>		<b>-63,921</b>		<b>-64,365</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		1,858	2,028	9.15	1,838	-9.37	929	-49.46	726	-21.85	-20.9
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,858</b>	<b>2,028</b>	<b>9.15</b>	<b>1,838</b>	<b>-9.37</b>	<b>929</b>	<b>-49.46</b>	<b>726</b>	<b>-21.85</b>	<b>-20.9</b>
Canadian Programming/Revenue (%)		0.51	0.61		0.68		0.51		0.51		
<b>Staff</b>											
Total Remuneration (\$)		81,197	73,868	-9.03	70,845	-4.09	54,102	-23.63	16,812	-68.93	-32.5
Total Staff Count		1	1	0.00	1	0.00	1	0.00	1	0.00	
Average Remuneration (\$)		81,197	73,868	-9.03	70,845	-4.09	54,102	-23.63	16,812	-68.93	-32.5
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin		13.1	13.0		11.1		12.0		22.4		
P.B.I.T. Margin		-10.2	-12.9		-20.8		-35.4		-44.9		
Pre-tax Margin		-10.2	-12.9		-20.8		-35.4		-44.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
215413790 Canal D	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		19,302,922	18,809,695	-2.56	18,542,893	-1.42	17,148,255	-7.52	16,361,968	-4.59	-4.1
DTH subscriber revenue		3,395,058	3,108,762	-8.43	3,108,414	-0.01	2,769,752	-10.90	2,332,259	-15.80	-9.0
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		17,943,111	13,411,763	-25.25	10,035,124	-25.18	10,083,066	0.48	9,141,012	-9.34	-15.5
Other revenue		0	0	n/a	17,700	n/a	17,700	0.00	0	-100.00	n/a
<b>Total Revenue</b>		<b>40,641,091</b>	<b>35,330,220</b>	<b>-13.07</b>	<b>31,704,131</b>	<b>-10.26</b>	<b>30,018,773</b>	<b>-5.32</b>	<b>27,835,239</b>	<b>-7.27</b>	<b>-9.0</b>
<b>Expenses</b>											
Programming and Production		13,737,681	16,363,529	19.11	12,699,500	-22.39	11,756,654	-7.42	11,632,926	-1.05	-4.1
Technical		458,972	400,500	-12.74	400,500	0.00	390,458	-2.51	271,317	-30.51	-12.3
Sales and Promotion		2,526,844	1,790,596	-29.14	1,832,754	2.35	1,808,799	-1.31	1,501,881	-16.97	-12.2
Administration and General		1,070,868	718,663	-32.89	653,461	-9.07	860,292	31.65	981,750	14.12	-2.2
<b>Total Expenses</b>		<b>17,794,365</b>	<b>19,273,288</b>	<b>8.31</b>	<b>15,586,215</b>	<b>-19.13</b>	<b>14,816,203</b>	<b>-4.94</b>	<b>14,387,874</b>	<b>-2.89</b>	<b>-5.2</b>
Operating Income		22,846,726	16,056,932		16,117,916		15,202,570		13,447,365		
Depreciation		872,623	605,147	-30.65	517,169	-14.54	510,559	-1.28	512,355	0.35	-12.5
<b>P.B.I.T.</b>		<b>21,974,103</b>	<b>15,451,785</b>		<b>15,600,747</b>		<b>14,692,011</b>		<b>12,935,010</b>		
Interest Expense		32,666	4,782	-85.36	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-6,596,193	-1,042,034	-84.20	-4,556,360	337.26	-31,237,334	585.58	-27,125,282	-13.16	
<b>Pre-tax Profit</b>		<b>15,345,244</b>	<b>14,404,969</b>		<b>11,044,387</b>		<b>-16,545,323</b>		<b>-14,190,272</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		9,818,833	13,135,446	33.78	9,584,078	-27.04	8,099,616	-15.49	8,179,335	0.98	-4.5
Script & concept		244,399	117,090	-52.09	88,567	-24.36	42,633	-51.86	30,000	-29.63	-40.8
Filler Programming + Program Production		1,770,918	1,034,799	-41.57	976,956	-5.59	937,831	-4.00	992,109	5.79	-13.5
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>11,834,150</b>	<b>14,287,335</b>	<b>20.73</b>	<b>10,649,601</b>	<b>-25.46</b>	<b>9,080,080</b>	<b>-14.74</b>	<b>9,201,444</b>	<b>1.34</b>	<b>-6.1</b>
Canadian Programming/Revenue (%)		29.12	40.44		33.59		30.25		33.06		
<b>Staff</b>											
Total Remuneration (\$)		1,497,168	1,005,068	-32.87	951,213	-5.36	1,039,224	9.25	1,067,944	2.76	-8.1
Total Staff Count		15	9.84	-34.40	9.29	-5.59	9.38	0.97	9.97	6.29	
Average Remuneration (\$)		99,811	102,141	2.33	102,391	0.24	110,791	8.20	107,116	-3.32	1.8
<b>Subscribers</b>		<b>2,371,935</b>	<b>2,237,618</b>	<b>-5.66</b>	<b>2,088,061</b>	<b>-6.68</b>	<b>2,000,828</b>	<b>-4.18</b>	<b>1,933,901</b>	<b>-3.34</b>	<b>-5.0</b>
<b>Profitability (%)</b>											
Operating Margin		56.2	45.4		50.8		50.6		48.3		
P.B.I.T. Margin		54.1	43.7		49.2		48.9		46.5		
Pre-tax Margin		37.8	40.8		34.8		-55.1		-51.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205416466 Canal Indigo	Vidéotron Itée	Les Placements Péladeau inc.	Pay-per-view programming	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	7,144,126	6,413,638	-10.23	4,938,949	-22.99	3,382,427	-31.52	2,944,863	-12.94	-19.9
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>7,144,126</b>	<b>6,413,638</b>	<b>-10.23</b>	<b>4,938,949</b>	<b>-22.99</b>	<b>3,382,427</b>	<b>-31.52</b>	<b>2,944,863</b>	<b>-12.94</b>	<b>-19.9</b>
<b>Expenses</b>										
Programming and Production	3,497,513	2,629,535	-24.82	3,708,086	41.02	1,745,295	-52.93	1,409,143	-19.26	-20.3
Technical	803,988	790,953	-1.62	738,858	-6.59	810,158	9.65	636,570	-21.43	-5.7
Sales and Promotion	159,621	158,755	-0.54	255,486	60.93	290,516	13.71	224,062	-22.87	8.9
Administration and General	514,041	472,721	-8.04	221,155	-53.22	88,649	-59.92	94,807	6.95	-34.5
<b>Total Expenses</b>	<b>4,975,163</b>	<b>4,051,964</b>	<b>-18.56</b>	<b>4,923,585</b>	<b>21.51</b>	<b>2,934,618</b>	<b>-40.40</b>	<b>2,364,582</b>	<b>-19.42</b>	<b>-17.0</b>
Operating Income	2,168,963	2,361,674		15,364		447,809		580,281		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>2,168,963</b>	<b>2,361,674</b>		<b>15,364</b>		<b>447,809</b>		<b>580,281</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>2,168,963</b>	<b>2,361,674</b>		<b>15,364</b>		<b>447,809</b>		<b>580,281</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	644,588	1,053,349	63.41	759,813	-27.87	234,582	-69.13	162,336	-30.80	-29.2
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>644,588</b>	<b>1,053,349</b>	<b>63.41</b>	<b>759,813</b>	<b>-27.87</b>	<b>234,582</b>	<b>-69.13</b>	<b>162,336</b>	<b>-30.80</b>	<b>-29.2</b>
Canadian Programming/Revenue (%)	9.02	16.42		15.38		6.94		5.51		
<b>Staff</b>										
Total Remuneration (\$)	159,621	158,755	-0.54	255,486	60.93	290,516	13.71	224,062	-22.87	8.9
Total Staff Count	2	2	0.00	3	50.00	3	0.00	2	-33.33	
Average Remuneration (\$)	79,811	79,378	-0.54	85,162	7.29	96,839	13.71	112,031	15.69	8.9
<b>Subscribers</b>	<b>1,651,500</b>	<b>1,600,000</b>	<b>-3.12</b>	<b>1,494,807</b>	<b>-6.57</b>	<b>1,440,097</b>	<b>-3.66</b>	<b>1,379,534</b>	<b>-4.21</b>	<b>-4.4</b>
<b>Profitability (%)</b>										
Operating Margin	30.4	36.8		0.3		13.2		19.7		
P.B.I.T. Margin	30.4	36.8		0.3		13.2		19.7		
Pre-tax Margin	30.4	36.8		0.3		13.2		19.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner		Type	Year					
205417381 Canal Vie	Bell Media Inc.	BCE Inc.		Discretionary Service	2020					
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	19,613,249	19,702,279	0.45	18,885,035	-4.15	16,821,107	-10.93	15,845,839	-5.80	-5.2
DTH subscriber revenue	3,642,941	3,326,936	-8.67	3,294,529	-0.97	2,898,983	-12.01	2,446,272	-15.62	-9.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	20,707,515	17,321,664	-16.35	11,547,786	-33.33	12,578,897	8.93	10,654,786	-15.30	-15.3
Other revenue	390,039	604,831	55.07	644,427	6.55	422,166	-34.49	516,617	22.37	7.3
<b>Total Revenue</b>	<b>44,353,744</b>	<b>40,955,710</b>	<b>-7.66</b>	<b>34,371,777</b>	<b>-16.08</b>	<b>32,721,153</b>	<b>-4.80</b>	<b>29,463,514</b>	<b>-9.96</b>	<b>-9.7</b>
<b>Expenses</b>										
Programming and Production	23,531,401	24,882,955	5.74	21,193,531	-14.83	17,692,402	-16.52	15,927,994	-9.97	-9.3
Technical	446,190	400,500	-10.24	400,500	0.00	390,458	-2.51	271,317	-30.51	-11.7
Sales and Promotion	3,948,176	3,255,248	-17.55	2,613,656	-19.71	2,592,756	-0.80	2,212,501	-14.67	-13.5
Administration and General	1,160,686	827,740	-28.69	782,963	-5.41	1,050,658	34.19	1,061,155	1.00	-2.2
<b>Total Expenses</b>	<b>29,086,453</b>	<b>29,366,443</b>	<b>0.96</b>	<b>24,990,650</b>	<b>-14.90</b>	<b>21,726,274</b>	<b>-13.06</b>	<b>19,472,967</b>	<b>-10.37</b>	<b>-9.5</b>
Operating Income	15,267,291	11,589,267		9,381,127		10,994,879		9,990,547		
Depreciation	943,964	691,440	-26.75	554,975	-19.74	619,003	11.54	550,308	-11.10	-12.6
<b>P.B.I.T.</b>	<b>14,323,327</b>	<b>10,897,827</b>		<b>8,826,152</b>		<b>10,375,876</b>		<b>9,440,239</b>		
Interest Expense	32,666	4,782	-85.36	0	-100.00	-44	n/a	0	-100.00	
Adjustments - Gain (Loss)	-1,688,857	-390,138	-76.90	-1,407,722	260.83	-36,882,821	>999±	-28,795,478	-21.93	
<b>Pre-tax Profit</b>	<b>12,601,804</b>	<b>10,502,907</b>		<b>7,418,430</b>		<b>-26,506,901</b>		<b>-19,355,239</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	19,654,406	21,987,509	11.87	18,170,001	-17.36	14,544,328	-19.95	13,007,432	-10.57	-9.8
Script & concept	174,927	4,583	-97.38	21,667	372.77	12,000	-44.62	53,298	344.15	-25.7
Filler Programming + Program Production	1,970,314	1,170,926	-40.57	1,695,028	44.76	1,813,135	6.97	1,789,249	-1.32	-2.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>21,799,647</b>	<b>23,163,018</b>	<b>6.25</b>	<b>19,886,696</b>	<b>-14.14</b>	<b>16,369,463</b>	<b>-17.69</b>	<b>14,849,979</b>	<b>-9.28</b>	<b>-9.2</b>
Canadian Programming/Revenue (%)	49.15	56.56		57.86		50.03		50.40		
<b>Staff</b>										
Total Remuneration (\$)	1,681,084	1,275,263	-24.14	1,069,464	-16.14	1,209,811	13.12	1,272,525	5.18	-6.7
Total Staff Count	15	11.7	-22.00	10.65	-8.97	10.75	0.94	11.42	6.23	
Average Remuneration (\$)	112,072	108,997	-2.74	100,419	-7.87	112,541	12.07	111,430	-0.99	-0.1
<b>Subscribers</b>	<b>2,164,277</b>	<b>2,060,668</b>	<b>-4.79</b>	<b>1,940,750</b>	<b>-5.82</b>	<b>1,874,807</b>	<b>-3.40</b>	<b>1,789,304</b>	<b>-4.56</b>	<b>-4.7</b>
<b>Profitability (%)</b>										
Operating Margin	34.4	28.3		27.3		33.6		33.9		
P.B.I.T. Margin	32.3	26.6		25.7		31.7		32.0		
Pre-tax Margin	28.4	25.6		21.6		-81.0		-65.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535433982	Cartoon Network (formerly TELETOON Kapow!)	TELETOON Canada Inc.	Corus Entertainment Inc.	Specialty (category B service)	2016

  

	(\$)	2016	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue							
DTH subscriber revenue							
Local advertising revenue							
National advertising revenue							
Other revenue							
<b>Total Revenue</b>		<b>0</b>	<b>n/a</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production		0	n/a				n/a
Technical							
Sales and Promotion							
Administration and General							
<b>Total Expenses</b>							
Operating Income							
Depreciation							
<b>P.B.I.T.</b>							
Interest Expense							
Adjustments - Gain (Loss)							
<b>Pre-tax Profit</b>							
<b>Canadian Programming Expenses</b>							
Acquisition of rights		0	n/a				n/a
Script & concept		0	n/a				n/a
Filler Programming + Program Production		0	n/a				n/a
Investment in Programming		0	n/a				n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>n/a</b>				<b>n/a</b>
Canadian Programming/Revenue (%)		n/a					
<b>Staff</b>							
Total Remuneration (\$)							
Total Staff Count							
Average Remuneration (\$)							
<b>Subscribers</b>							
<b>Profitability (%)</b>							
Operating Margin							
P.B.I.T. Margin							
Pre-tax Margin							

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421135	Cartoon Network (formerly TELETOON Retro (English))	TELETOON Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					1,442,817	2.10	1,303,522	-9.65	1,271,664	-2.44	
DTH subscriber revenue					887,365	-11.02	804,155	-9.38	284,074	-64.67	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					2,557,548	-12.78	1,808,576	-29.28	885,502	-51.04	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>5,353,414</b>	<b>5,342,541</b>	<b>-0.20</b>	<b>4,887,730</b>	<b>-8.51</b>	<b>3,916,253</b>	<b>-19.88</b>	<b>2,441,240</b>	<b>-37.66</b>	<b>-17.8</b>
<b>Expenses</b>											
Programming and Production		10,681,821	8,840,828	-17.23	7,554,175	-14.55	7,086,694	-6.19	6,301,548	-11.08	-12.4
Technical					203,607	-37.07	159,556	-21.64	176,788	10.80	
Sales and Promotion					67,925	-49.13	31,121	-54.18	10,245	-67.08	
Administration and General					1,189,197	-12.93	927,617	-22.00	664,141	-28.40	
<b>Total Expenses</b>					<b>9,014,904</b>	<b>-15.46</b>	<b>8,204,988</b>	<b>-8.98</b>	<b>7,152,722</b>	<b>-12.82</b>	
Operating Income					-4,127,174		-4,288,735		-4,711,482		
Depreciation					26,308	-66.21	26,304	-0.02	62,057	135.92	
<b>P.B.I.T.</b>					<b>-4,153,482</b>		<b>-4,315,039</b>		<b>-4,773,539</b>		
Interest Expense					1,611,352	35.02	1,013,203	-37.12	1,028,743	1.53	
Adjustments - Gain (Loss)					-1,063,959	-191.47	-636,752	-40.15	565,770	-188.85	
<b>Pre-tax Profit</b>					<b>-6,828,793</b>		<b>-5,964,994</b>		<b>-5,236,512</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		1,323,080	1,640,871	24.02	1,299,106	-20.83	451,469	-65.25	159,024	-64.78	-41.1
Script & concept		24,404	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production		345,387	265,844	-23.03	258,536	-2.75	244,260	-5.52	113,205	-53.65	-24.3
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,692,871</b>	<b>1,906,715</b>	<b>12.63</b>	<b>1,557,642</b>	<b>-18.31</b>	<b>695,729</b>	<b>-55.33</b>	<b>272,229</b>	<b>-60.87</b>	<b>-36.7</b>
Canadian Programming/Revenue (%)		31.62	35.69		31.87		17.77		11.15		
<b>Staff</b>											
Total Remuneration (\$)					481,398	-31.95	405,127	-15.84	306,975	-24.23	
Total Staff Count					11.4	-32.94	9	-21.05	6.9	-23.33	
Average Remuneration (\$)					42,228	1.48	45,014	6.60	44,489	-1.17	
<b>Subscribers</b>					<b>2,657,665</b>	<b>-20.84</b>	<b>2,159,402</b>	<b>-18.75</b>	<b>2,154,359</b>	<b>-0.23</b>	
<b>Profitability (%)</b>											
Operating Margin					-84.4		-109.5		-193.0		
P.B.I.T. Margin					-85.0		-110.2		-195.5		
Pre-tax Margin					-139.7		-152.3		-214.5		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421276	Casa - (formerly Les idées de ma maison)	Groupe TVA inc.	Les Placements Péladeau inc.	Discretionary Service	2020

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		5,509,322	5,698,688	3.44	5,418,563	-4.92	6,581,580	21.46	7,269,489	10.45	7.2
DTH subscriber revenue		1,618,918	1,593,939	-1.54	1,222,627	-23.30	1,103,164	-9.77	958,394	-13.12	-12.3
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		3,559,392	3,940,137	10.70	4,181,313	6.12	3,774,468	-9.73	4,128,385	9.38	3.8
Other revenue		186,545	281,431	50.86	294,556	4.66	244,919	-16.85	256,111	4.57	8.3
<b>Total Revenue</b>		<b>10,874,177</b>	<b>11,514,195</b>	<b>5.89</b>	<b>11,117,059</b>	<b>-3.45</b>	<b>11,704,131</b>	<b>5.28</b>	<b>12,612,379</b>	<b>7.76</b>	<b>3.8</b>
<b>Expenses</b>											
Programming and Production		7,395,972	7,378,770	-0.23	7,728,406	4.74	7,597,448	-1.69	7,556,378	-0.54	0.5
Technical		118,091	115,779	-1.96	180,810	56.17	154,285	-14.67	142,211	-7.83	4.8
Sales and Promotion		902,843	1,112,411	23.21	1,221,417	9.80	976,768	-20.03	957,584	-1.96	1.5
Administration and General		422,560	428,258	1.35	406,226	-5.14	435,955	7.32	398,952	-8.49	-1.4
<b>Total Expenses</b>		<b>8,839,466</b>	<b>9,035,218</b>	<b>2.21</b>	<b>9,536,859</b>	<b>5.55</b>	<b>9,164,456</b>	<b>-3.90</b>	<b>9,055,125</b>	<b>-1.19</b>	<b>0.6</b>
Operating Income		2,034,711	2,478,977		1,580,200		2,539,675		3,557,254		
Depreciation		100,000	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	0.0
<b>P.B.I.T.</b>		<b>1,934,711</b>	<b>2,378,977</b>		<b>1,480,200</b>		<b>2,439,675</b>		<b>3,457,254</b>		
Interest Expense		0	0	n/a	66,229	n/a	176,341	166.26	192,428	9.12	
Adjustments - Gain (Loss)		189,446	69,871	-63.12	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>2,124,157</b>	<b>2,448,848</b>		<b>1,413,971</b>		<b>2,263,334</b>		<b>3,264,826</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		6,093,475	5,905,661	-3.08	6,117,425	3.59	5,912,711	-3.35	6,136,142	3.78	0.2
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>6,093,475</b>	<b>5,905,661</b>	<b>-3.08</b>	<b>6,117,425</b>	<b>3.59</b>	<b>5,912,711</b>	<b>-3.35</b>	<b>6,136,142</b>	<b>3.78</b>	<b>0.2</b>
Canadian Programming/Revenue (%)		56.04	51.29		55.03		50.52		48.65		
<b>Staff</b>											
Total Remuneration (\$)		323,891	315,594	-2.56	304,212	-3.61	319,417	5.00	367,814	15.15	3.2
Total Staff Count		3	2.31	-23.00	2	-13.42	2	0.00	3	50.00	
Average Remuneration (\$)		107,964	136,621	26.54	152,106	11.33	159,709	5.00	122,605	-23.23	3.2
<b>Subscribers</b>		<b>1,206,841</b>	<b>1,139,215</b>	<b>-5.60</b>	<b>1,121,027</b>	<b>-1.60</b>	<b>1,121,629</b>	<b>0.05</b>	<b>1,115,974</b>	<b>-0.50</b>	<b>-1.9</b>
<b>Profitability (%)</b>											
Operating Margin		18.7	21.5		14.2		21.7		28.2		
P.B.I.T. Margin		17.8	20.7		13.3		20.8		27.4		
Pre-tax Margin		19.5	21.3		12.7		19.3		25.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
334805116 CBC News Network (Formerly Newsworld)	Canadian Broadcasting Corporation	Canadian Broadcasting Corporation	Specialty (category C service)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		51,629,902	50,656,699	-1.88	45,588,132	-10.01	42,703,034	-6.33	41,067,197	-3.83	-5.6
DTH subscriber revenue		14,005,067	12,806,116	-8.56	13,650,211	6.59	13,939,192	2.12	12,839,105	-7.89	-2.2
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		19,169,111	19,185,418	0.09	18,780,757	-2.11	15,711,320	-16.34	14,610,063	-7.01	-6.6
Other revenue		1,874,469	1,889,045	0.78	2,325,783	23.12	2,149,220	-7.59	2,854,477	32.81	11.1
<b>Total Revenue</b>		<b>86,678,549</b>	<b>84,537,278</b>	<b>-2.47</b>	<b>80,344,883</b>	<b>-4.96</b>	<b>74,502,766</b>	<b>-7.27</b>	<b>71,370,842</b>	<b>-4.20</b>	<b>-4.7</b>
<b>Expenses</b>											
Programming and Production		62,289,669	61,284,492	-1.61	62,013,921	1.19	61,732,625	-0.45	61,556,538	-0.29	-0.3
Technical		2,782,109	2,716,303	-2.37	2,616,368	-3.68	2,628,512	0.46	2,194,805	-16.50	-5.8
Sales and Promotion		6,821,090	4,850,572	-28.89	4,062,200	-16.25	4,409,826	8.56	3,524,051	-20.09	-15.2
Administration and General		7,921,361	6,685,983	-15.60	6,337,139	-5.22	6,284,708	-0.83	6,341,236	0.90	-5.4
<b>Total Expenses</b>		<b>79,814,229</b>	<b>75,537,350</b>	<b>-5.36</b>	<b>75,029,628</b>	<b>-0.67</b>	<b>75,055,671</b>	<b>0.03</b>	<b>73,616,630</b>	<b>-1.92</b>	<b>-2.0</b>
Operating Income		6,864,320	8,999,928	32.00	5,315,255	-23.00	-552,905	-10.40	-2,245,788	-40.00	
Depreciation		3,779,994	4,838,627	28.01	5,107,738	5.56	4,353,376	-14.77	4,107,887	-5.64	2.1
<b>P.B.I.T.</b>		<b>3,084,326</b>	<b>4,161,301</b>	<b>33.59</b>	<b>207,517</b>	<b>-93.50</b>	<b>-4,906,281</b>	<b>-110.00</b>	<b>-6,353,675</b>	<b>-126.00</b>	
Interest Expense		320,409	223,271	-30.32	62,753	-71.89	0	-100.00	0	n/a	
Adjustments - Gain (Loss)		-4,205,673	-3,627,299	-13.75	-3,535,406	-2.53	-3,982,752	12.65	-3,572,375	-10.30	
<b>Pre-tax Profit</b>		<b>-1,441,756</b>	<b>310,731</b>	<b>215.50</b>	<b>-3,390,642</b>	<b>-133.00</b>	<b>-8,889,033</b>	<b>-163.00</b>	<b>-9,926,050</b>	<b>-112.00</b>	
<b>Canadian Programming Expenses</b>											
Acquisition of rights		419,091	417,690	-0.33	420,244	0.61	448,125	6.63	301,745	-32.66	-7.9
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		58,073,600	57,838,828	-0.40	58,595,572	1.31	58,552,426	-0.07	58,360,521	-0.33	0.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>58,492,691</b>	<b>58,256,518</b>	<b>-0.40</b>	<b>59,015,816</b>	<b>1.30</b>	<b>59,000,551</b>	<b>-0.03</b>	<b>58,662,266</b>	<b>-0.57</b>	<b>0.1</b>
Canadian Programming/Revenue (%)		67.48	68.91	1.91	73.45	6.93	79.19	6.66	82.19	3.44	
<b>Staff</b>											
Total Remuneration (\$)		47,063,804	47,785,840	1.53	47,210,031	-1.20	47,065,645	-0.31	48,994,802	4.10	1.0
Total Staff Count		447.71	447.17	-0.12	434.99	-2.72	430.13	-1.12	439.44	2.16	
Average Remuneration (\$)		105,121	106,863	1.66	108,531	1.56	109,422	0.82	111,494	1.89	1.5
<b>Subscribers</b>		<b>10,916,941</b>	<b>10,410,977</b>	<b>-4.63</b>	<b>9,828,689</b>	<b>-5.59</b>	<b>9,186,365</b>	<b>-6.54</b>	<b>8,836,207</b>	<b>-3.81</b>	<b>-5.2</b>
<b>Profitability (%)</b>											
Operating Margin		7.9	10.6	33.33	6.6	-10.00	-0.7	-10.40	-3.1	-29.20	
P.B.I.T. Margin		3.6	4.9	33.33	0.3	-0.20	-6.6	-8.9			
Pre-tax Margin		-1.7	0.4	23.53	-4.2	-11.9	-11.9	-13.9			

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
205426720 CINÉPOP (formerly Cinémania)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		9,718,104	7,791,791	-19.82	7,401,949	-5.00	7,869,930	6.32	8,016,615	1.86	-4.7
DTH subscriber revenue		2,580,669	2,089,931	-19.02	1,861,024	-10.95	1,727,515	-7.17	1,524,417	-11.76	-12.3
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>12,298,773</b>	<b>9,881,722</b>	<b>-19.65</b>	<b>9,262,973</b>	<b>-6.26</b>	<b>9,597,445</b>	<b>3.61</b>	<b>9,541,032</b>	<b>-0.59</b>	<b>-6.2</b>
<b>Expenses</b>											
Programming and Production		4,493,311	4,779,039	6.36	4,478,067	-6.30	5,854,580	30.74	5,864,914	0.18	6.9
Technical		539,595	240,000	-55.52	240,000	0.00	240,000	0.00	240,000	0.00	-18.3
Sales and Promotion		314,014	433,332	38.00	477,036	10.09	446,154	-6.47	167,006	-62.57	-14.6
Administration and General		203,341	168,874	-16.95	73,579	-56.43	249,118	238.57	319,726	28.34	12.0
<b>Total Expenses</b>		<b>5,550,261</b>	<b>5,621,245</b>	<b>1.28</b>	<b>5,268,682</b>	<b>-6.27</b>	<b>6,789,852</b>	<b>28.87</b>	<b>6,591,646</b>	<b>-2.92</b>	<b>4.4</b>
Operating Income		6,748,512	4,260,477		3,994,291		2,807,593		2,949,386		
Depreciation		264,072	210,361	-20.34	189,284	-10.02	190,219	0.49	198,153	4.17	-6.9
<b>P.B.I.T.</b>		<b>6,484,440</b>	<b>4,050,116</b>		<b>3,805,007</b>		<b>2,617,374</b>		<b>2,751,233</b>		
Interest Expense		11,033	1,618	-85.33	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-295,017	-97,443	-66.97	-436,475	347.93	-2,165,467	396.13	-615,445	-71.58	
<b>Pre-tax Profit</b>		<b>6,178,390</b>	<b>3,951,055</b>		<b>3,368,532</b>		<b>451,907</b>		<b>2,135,788</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		735,040	1,373,103	86.81	1,205,834	-12.18	1,877,753	55.72	2,075,527	10.53	29.6
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		1,259,847	979,480	-22.25	875,550	-10.61	849,546	-2.97	808,285	-4.86	-10.5
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,994,887</b>	<b>2,352,583</b>	<b>17.93</b>	<b>2,081,384</b>	<b>-11.53</b>	<b>2,727,299</b>	<b>31.03</b>	<b>2,883,812</b>	<b>5.74</b>	<b>9.7</b>
Canadian Programming/Revenue (%)		16.22	23.81		22.47		28.42		30.23		
<b>Staff</b>											
Total Remuneration (\$)		335,736	285,816	-14.87	289,195	1.18	224,347	-22.42	221,304	-1.36	-9.9
Total Staff Count		3	3.2	6.67	3.15	-1.56	3.07	-2.54	3.33	8.47	
Average Remuneration (\$)		111,912	89,318	-20.19	91,808	2.79	73,077	-20.40	66,458	-9.06	-12.2
<b>Subscribers</b>		<b>1,279,243</b>	<b>1,233,570</b>	<b>-3.57</b>	<b>1,155,875</b>	<b>-6.30</b>	<b>1,109,899</b>	<b>-3.98</b>	<b>1,100,264</b>	<b>-0.87</b>	<b>-3.7</b>
<b>Profitability (%)</b>											
Operating Margin		54.9	43.1		43.1		29.3		30.9		
P.B.I.T. Margin		52.7	41.0		41.1		27.3		28.8		
Pre-tax Margin		50.2	40.0		36.4		4.7		22.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
435413778 CMT (formerly Country Music Television)	Country Music Television Ltd.	Corus Entertainment Inc.	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	2,782,363	2,791,484	0.33	2,945,705	5.52	3,348,341	13.67	3,450,766	3.06	5.5
DTH subscriber revenue	1,279,709	1,374,357	7.40	2,183,122	58.85	2,165,054	-0.83	2,269,801	4.84	15.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	17,434,602	12,456,835	-28.55	8,221,275	-34.00	9,665,365	17.57	11,642,030	20.45	-9.6
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>21,496,674</b>	<b>16,622,676</b>	<b>-22.67</b>	<b>13,350,102</b>	<b>-19.69</b>	<b>15,178,760</b>	<b>13.70</b>	<b>17,362,597</b>	<b>14.39</b>	<b>-5.2</b>
<b>Expenses</b>										
Programming and Production	10,716,038	11,961,039	11.62	10,138,282	-15.24	6,842,772	-32.51	4,029,434	-41.11	-21.7
Technical	490,828	481,193	-1.96	360,479	-25.09	333,423	-7.51	263,408	-21.00	-14.4
Sales and Promotion	917,111	602,827	-34.27	454,417	-24.62	446,043	-1.84	451,193	1.15	-16.3
Administration and General	2,309,860	1,968,895	-14.76	2,034,681	3.34	1,982,339	-2.57	1,918,795	-3.21	-4.5
<b>Total Expenses</b>	<b>14,433,837</b>	<b>15,013,954</b>	<b>4.02</b>	<b>12,987,859</b>	<b>-13.49</b>	<b>9,604,577</b>	<b>-26.05</b>	<b>6,662,830</b>	<b>-30.63</b>	<b>-17.6</b>
Operating Income	7,062,837	1,608,722		362,243		5,574,183		10,699,767		
Depreciation	786,932	787,156	0.03	786,935	-0.03	786,936	0.00	821,491	4.39	1.1
<b>P.B.I.T.</b>	<b>6,275,905</b>	<b>821,566</b>		<b>-424,692</b>		<b>4,787,247</b>		<b>9,878,276</b>		
Interest Expense	-57,867	-70,629	22.05	219,143	-410.27	-30,370	-113.86	-261,758	761.90	
Adjustments - Gain (Loss)	-159,741	-240	-99.85	214	-189.17	104	-51.40	-105	-200.96	
<b>Pre-tax Profit</b>	<b>6,116,138</b>	<b>750,687</b>		<b>-643,621</b>		<b>4,817,721</b>		<b>10,139,929</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	6,544,523	8,333,604	27.34	4,559,580	-45.29	1,894,110	-58.46	450,171	-76.23	-48.8
Script & concept	316,323	30,974	-90.21	52,500	69.50	40,812	-22.26	0	-100.00	-100.0
Filler Programming + Program Production	783,848	1,010,265	28.89	637,923	-36.86	482,556	-24.36	399,339	-17.25	-15.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>7,644,694</b>	<b>9,374,843</b>	<b>22.63</b>	<b>5,250,003</b>	<b>-44.00</b>	<b>2,417,478</b>	<b>-53.95</b>	<b>849,510</b>	<b>-64.86</b>	<b>-42.3</b>
Canadian Programming/Revenue (%)	35.56	56.40		39.33		15.93		4.89		
<b>Staff</b>										
Total Remuneration (\$)	624,691	1,176,036	88.26	735,882	-37.43	665,920	-9.51	624,050	-6.29	0.0
Total Staff Count	29	27	-6.90	16.9	-37.41	14.5	-14.20	14.1	-2.76	
Average Remuneration (\$)	21,541	43,557	102.21	43,543	-0.03	45,926	5.47	44,259	-3.63	19.7
<b>Subscribers</b>	<b>6,215,760</b>	<b>5,846,171</b>	<b>-5.95</b>	<b>5,595,362</b>	<b>-4.29</b>	<b>5,202,052</b>	<b>-7.03</b>	<b>5,207,246</b>	<b>0.10</b>	<b>-4.3</b>
<b>Profitability (%)</b>										
Operating Margin	32.9	9.7		2.7		36.7		61.6		
P.B.I.T. Margin	29.2	4.9		-3.2		31.5		56.9		
Pre-tax Margin	28.7	5.4		-4.8		31.7		58.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
205424112 Cogeco Connexion Inc., Montréal	Cogeco Connexion Inc.	Gestion Audem inc.	On-demand Service (Video-on-demand)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		12,944,231	10,983,161	-15.15	10,762,935	-2.01	9,124,576	-15.22	8,279,862	-9.26	-10.6
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>12,944,231</b>	<b>10,983,161</b>	<b>-15.15</b>	<b>10,762,935</b>	<b>-2.01</b>	<b>9,124,576</b>	<b>-15.22</b>	<b>8,279,862</b>	<b>-9.26</b>	<b>-10.6</b>
<b>Expenses</b>											
Programming and Production		0	0	n/a	0	n/a	5,000,123	n/a	0	-100.00	n/a
Technical		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		9,646,055	8,597,972	-10.87	7,536,356	-12.35	0	-100.00	4,441,723	n/a	-17.6
<b>Total Expenses</b>		<b>9,646,055</b>	<b>8,597,972</b>	<b>-10.87</b>	<b>7,536,356</b>	<b>-12.35</b>	<b>5,000,123</b>	<b>-33.65</b>	<b>4,441,723</b>	<b>-11.17</b>	<b>-17.6</b>
Operating Income		3,298,176	2,385,189		3,226,579		4,124,453		3,838,139		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>3,298,176</b>	<b>2,385,189</b>		<b>3,226,579</b>		<b>4,124,453</b>		<b>3,838,139</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>3,298,176</b>	<b>2,385,189</b>		<b>3,226,579</b>		<b>4,124,453</b>		<b>3,838,139</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	774,810	n/a	604,914	-21.93	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>774,810</b>	<b>n/a</b>	<b>604,914</b>	<b>-21.93</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	0.00		0.00		8.49		7.31		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>739,323</b>	<b>720,636</b>	<b>-2.53</b>	<b>688,768</b>	<b>-4.42</b>	<b>649,583</b>	<b>-5.69</b>	<b>619,054</b>	<b>-4.70</b>	<b>-4.34</b>
<b>Profitability (%)</b>											
Operating Margin		25.5	21.7		30.0		45.2		46.4		
P.B.I.T. Margin		25.5	21.7		30.0		45.2		46.4		
Pre-tax Margin		25.5	21.7		30.0		45.2		46.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
405426314 Comedy Gold (formerly TV Land)	WOW! Unlimited Networks Inc.	WOW Unlimited Media Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		1,443,497	1,082,841	-24.98	1,096,756	1.29	983,109	-10.36	0	-100.00	-100.0
DTH subscriber revenue		775,124	510,420	-34.15	422,752	-17.18	372,403	-11.91	0	-100.00	-100.0
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		1,016,248	1,431,198	40.83	1,306,623	-8.70	728,598	-44.24	0	-100.00	-100.0
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>3,234,869</b>	<b>3,024,459</b>	<b>-6.50</b>	<b>2,826,131</b>	<b>-6.56</b>	<b>2,084,110</b>	<b>-26.26</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
<b>Expenses</b>											
Programming and Production		758,480	570,635	-24.77	495,893	-13.10	3,386	-99.32	0	-100.00	-100.0
Technical		196,513	188,853	-3.90	191,826	1.57	193,092	0.66	0	-100.00	-100.0
Sales and Promotion		97,481	116,448	19.46	83,964	-27.90	35,501	-57.72	0	-100.00	-100.0
Administration and General		125,996	67,270	-46.61	67,317	0.07	78,887	17.19	0	-100.00	-100.0
<b>Total Expenses</b>		<b>1,178,470</b>	<b>943,206</b>	<b>-19.96</b>	<b>839,000</b>	<b>-11.05</b>	<b>310,866</b>	<b>-62.95</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
Operating Income		2,056,399	2,081,253		1,987,131		1,773,244		0		
Depreciation		55,953	33,572	-40.00	44,986	34.00	33,680	-25.13	0	-100.00	-100.0
<b>P.B.I.T.</b>		<b>2,000,446</b>	<b>2,047,681</b>		<b>1,942,145</b>		<b>1,739,564</b>		<b>0</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-53,113	-28,687	-45.99	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>1,947,333</b>	<b>2,018,994</b>		<b>1,942,145</b>		<b>1,739,564</b>		<b>0</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		198,316	201,979	1.85	44,932	-77.75	0	-100.00	0	n/a	-100.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>198,316</b>	<b>201,979</b>	<b>1.85</b>	<b>44,932</b>	<b>-77.75</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)		6.13	6.68		1.59		0.00		n/a		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>680,437</b>	<b>616,747</b>	<b>-9.36</b>	<b>571,050</b>	<b>-7.41</b>	<b>513,087</b>	<b>-10.15</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
<b>Profitability (%)</b>											
Operating Margin		63.6	68.8		70.3		85.1		n/a		
P.B.I.T. Margin		61.8	67.7		68.7		83.5		n/a		
Pre-tax Margin		60.2	66.8		68.7		83.5		n/a		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305427636 Cooking Channel (formerly W Movies)	7202377 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020						
	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue				2,931,889	6.44	2,832,824	-3.38	2,591,738	-8.51	
DTH subscriber revenue				403,309	-11.09	606,100	50.28	610,124	0.66	
Local advertising revenue				0	n/a	0	n/a	0	n/a	
National advertising revenue				1,667,608	-28.06	2,028,548	21.64	2,477,169	22.12	
Other revenue				0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>6,629,311</b>	<b>5,526,102</b>	<b>-16.64</b>	<b>5,002,806</b>	<b>-9.47</b>	<b>5,467,472</b>	<b>9.29</b>	<b>5,679,031</b>	<b>3.87</b>	<b>-3.8</b>
<b>Expenses</b>										
Programming and Production	2,592,392	2,799,647	7.99	2,692,605	-3.82	2,307,093	-14.32	2,381,458	3.22	-2.1
Technical				926,322	1.27	857,810	-7.40	783,211	-8.70	
Sales and Promotion				592,724	38.90	547,684	-7.60	508,833	-7.09	
Administration and General				821,314	8.27	627,472	-23.60	513,293	-18.20	
<b>Total Expenses</b>				<b>5,032,965</b>	<b>2.72</b>	<b>4,340,059</b>	<b>-13.77</b>	<b>4,186,795</b>	<b>-3.53</b>	
Operating Income				-30,159		1,127,413		1,492,236		
Depreciation				163,548	322.22	163,548	0.00	176,255	7.77	
<b>P.B.I.T.</b>				<b>-193,707</b>		<b>963,865</b>		<b>1,315,981</b>		
Interest Expense				409,558	-20.47	322,879	-21.16	488,188	51.20	
Adjustments - Gain (Loss)				-340,066	-153.38	-241,125	-29.09	506,862	-310.21	
<b>Pre-tax Profit</b>				<b>-943,331</b>		<b>399,861</b>		<b>1,334,655</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	609,215	266,227	-56.30	179,696	-32.50	118,837	-33.87	147,672	24.26	-29.8
Script & concept	44,837	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	353,275	330,014	-6.58	331,379	0.41	234,347	-29.28	175,990	-24.90	-16.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,007,327</b>	<b>596,241</b>	<b>-40.81</b>	<b>511,075</b>	<b>-14.28</b>	<b>353,184</b>	<b>-30.89</b>	<b>323,662</b>	<b>-8.36</b>	<b>-24.7</b>
Canadian Programming/Revenue (%)	15.20	10.79		10.22		6.46		5.70		
<b>Staff</b>										
Total Remuneration (\$)				1,346,682	5.14	1,242,231	-7.76	1,158,009	-6.78	
Total Staff Count				32.3	4.19	29	-10.22	27.03	-6.79	
Average Remuneration (\$)				41,693	0.90	42,836	2.74	42,842	0.01	
<b>Subscribers</b>				<b>1,676,982</b>	<b>16.89</b>	<b>1,687,155</b>	<b>0.61</b>	<b>1,998,826</b>	<b>18.47</b>	
<b>Profitability (%)</b>										
Operating Margin				-0.6		20.6		26.3		
P.B.I.T. Margin				-3.9		17.6		23.2		
Pre-tax Margin				-18.9		7.3		23.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535425723	Cosmopolitan TV (formerly Cosmopolitan Television)	Cosmopolitan Television Canada Company	Corus Entertainment Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					3,708,043	-1.04	2,812,075	-24.16	164,955	-94.13	
DTH subscriber revenue					1,869,269	-22.54	1,112,933	-40.46	158,799	-85.73	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					1,359,116	-36.34	1,376,309	1.27	103,245	-92.50	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>8,305,149</b>	<b>8,294,903</b>	<b>-0.12</b>	<b>6,936,428</b>	<b>-16.38</b>	<b>5,301,317</b>	<b>-23.57</b>	<b>426,999</b>	<b>-91.95</b>	<b>-52.4</b>
<b>Expenses</b>											
Programming and Production		2,535,998	2,903,182	14.48	2,917,250	0.48	2,607,363	-10.62	61,126	-97.66	-60.6
Technical					387,308	-14.14	342,037	-11.69	10,172	-97.03	
Sales and Promotion					203,569	-3.89	165,107	-18.89	13,336	-91.92	
Administration and General					1,722,889	-0.26	1,714,105	-0.51	49,514	-97.11	
<b>Total Expenses</b>					<b>5,231,016</b>	<b>-1.18</b>	<b>4,828,612</b>	<b>-7.69</b>	<b>134,148</b>	<b>-97.22</b>	
Operating Income					1,705,412		472,705		292,851		
Depreciation					563,845	0.00	563,844	0.00	45,744	-91.89	
<b>P.B.I.T.</b>					<b>1,141,567</b>		<b>-91,139</b>		<b>247,107</b>		
Interest Expense					35,230	-43.17	13,350	-62.11	-1,005	-107.53	
Adjustments - Gain (Loss)					0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>					<b>1,106,337</b>		<b>-104,489</b>		<b>248,112</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		401,617	1,305,459	225.05	763,234	-41.54	482,137	-36.83	6,106	-98.73	-64.9
Script & concept		95,199	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production		388,130	309,183	-20.34	222,255	-28.12	132,490	-40.39	0	-100.00	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>884,946</b>	<b>1,614,642</b>	<b>82.46</b>	<b>985,489</b>	<b>-38.97</b>	<b>614,627</b>	<b>-37.63</b>	<b>6,106</b>	<b>-99.01</b>	<b>-71.2</b>
Canadian Programming/Revenue (%)		10.66	19.47		14.21		11.59		1.43		
<b>Staff</b>											
Total Remuneration (\$)					367,496	-16.41	304,414	-17.17	0	-100.00	
Total Staff Count					8.7	-13.00	6.7	-22.99	0	-100.00	
Average Remuneration (\$)					42,241	-3.92	45,435	7.56	n/a	n/a	
<b>Subscribers</b>					<b>2,506,237</b>	<b>-23.96</b>	<b>2,379,643</b>	<b>-5.05</b>	<b>0</b>	<b>-100.00</b>	
<b>Profitability (%)</b>											
Operating Margin					24.6		8.9		68.6		
P.B.I.T. Margin					16.5		-1.7		57.9		
Pre-tax Margin					15.9		-2.0		58.1		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
405423948 Cottage Life (formerly Bold)	Blue Ant Television General Partnership	Blue Ant Media Inc.	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	1,616,473	1,312,819	0.23	1,965,534	49.72					n/a
DTH subscriber revenue	2,121,787	2,005,544	-5.48	1,451,246	-27.64					n/a
Local advertising revenue	0	0	n/a	0	n/a					n/a
National advertising revenue	1,333,731	1,279,413	-4.07	1,033,073	-19.25					n/a
Other revenue	25,749	26,383	2.46	82,499	212.70					n/a
<b>Total Revenue</b>	<b>5,097,740</b>	<b>4,624,159</b>	<b>-9.29</b>	<b>4,532,352</b>	<b>-1.99</b>	<b>4,946,823</b>	<b>9.14</b>	<b>5,082,146</b>	<b>2.74</b>	<b>-0.1</b>
<b>Expenses</b>										
Programming and Production	3,972,883	4,365,348	9.88	3,597,278	-17.59	3,699,020	2.83	4,110,389	11.12	0.9
Technical	375,814	277,613	-26.13	309,183	11.37					n/a
Sales and Promotion	282,872	406,909	43.85	428,406	5.28					n/a
Administration and General	774,559	558,335	-27.92	403,598	-27.71					n/a
<b>Total Expenses</b>	<b>5,406,128</b>	<b>5,608,205</b>	<b>3.74</b>	<b>4,738,465</b>	<b>-15.51</b>					<b>n/a</b>
Operating Income	-308,388	-984,046		-206,113						
Depreciation	0	0	n/a	0	n/a					n/a
<b>P.B.I.T.</b>	<b>-308,388</b>	<b>-984,046</b>		<b>-206,113</b>						
Interest Expense	108,211	44,403	-58.97	0	-100.00					
Adjustments - Gain (Loss)	-7,900,000	0	-100.00	-1,726,137	n/a					
<b>Pre-tax Profit</b>	<b>-8,316,599</b>	<b>-1,028,449</b>		<b>-1,932,250</b>						
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,341,410	2,297,407	-1.88	1,673,870	-27.14	1,202,830	-28.14	861,260	-28.40	-22.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	791,648	1,021,870	29.08	811,680	-20.57	1,013,136	24.82	1,569,772	54.94	18.7
Investment in Programming	130,314	101,573	-22.06	124,714	22.78	127,156	1.96	113,457	-10.77	-3.4
<b>Total Canadian Programming</b>	<b>3,263,372</b>	<b>3,420,850</b>	<b>4.83</b>	<b>2,610,264</b>	<b>-23.70</b>	<b>2,343,122</b>	<b>-10.23</b>	<b>2,544,489</b>	<b>8.59</b>	<b>-6.0</b>
Canadian Programming/Revenue (%)	64.02	73.98		57.59		47.37		50.07		
<b>Staff</b>										
Total Remuneration (\$)	0	811,523	n/a	746,945	-7.96					n/a
Total Staff Count	0	10.07	n/a	9.8	-2.68					
Average Remuneration (\$)	n/a	80,588	n/a	76,219	-5.42					n/a
<b>Subscribers</b>	<b>2,277,216</b>	<b>2,350,266</b>	<b>3.21</b>	<b>2,257,395</b>	<b>-3.95</b>					<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	-6.0	-21.3		-4.5						
P.B.I.T. Margin	-6.0	-21.3		-4.5						
Pre-tax Margin	-163.1	-22.2		-42.6						

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner			Type	Year				
314600354 Crave (The Movie Network)	Bell Media Inc.	BCE Inc.			Discretionary Service	2020				
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	94,966,318	124,327,250	30.92	131,860,962	6.06	147,393,018	11.78	135,214,446	-8.26	9.2
DTH subscriber revenue	72,484,821	52,412,450	-27.69	49,374,476	-5.80	49,540,692	0.34	38,447,438	-22.39	-14.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	17,139	0	-100.00	11,602	n/a	1,905	-83.58	777	-59.21	-53.9
<b>Total Revenue</b>	<b>167,468,278</b>	<b>176,739,700</b>	<b>5.54</b>	<b>181,247,040</b>	<b>2.55</b>	<b>196,935,615</b>	<b>8.66</b>	<b>173,662,661</b>	<b>-11.82</b>	<b>0.9</b>
<b>Expenses</b>										
Programming and Production	139,487,539	144,062,613	3.28	131,768,420	-8.53	142,514,545	8.16	135,920,707	-4.63	-0.7
Technical	4,886,263	4,590,655	-6.05	3,160,472	-31.15	3,187,461	0.85	2,440,720	-23.43	-15.9
Sales and Promotion	2,060,208	1,121,568	-45.56	392,162	-65.03	5,880,455	>999±	9,322,567	58.53	45.9
Administration and General	3,488,243	3,827,059	9.71	3,768,691	-1.53	5,222,004	38.56	6,320,883	21.04	16.0
<b>Total Expenses</b>	<b>149,922,253</b>	<b>153,601,895</b>	<b>2.45</b>	<b>139,089,745</b>	<b>-9.45</b>	<b>156,804,465</b>	<b>12.74</b>	<b>154,004,877</b>	<b>-1.79</b>	<b>0.7</b>
Operating Income	17,546,025	23,137,805		42,157,295		40,131,150		19,657,784		
Depreciation	4,508,818	3,713,818	-17.63	3,319,848	-10.61	3,359,124	1.18	3,455,733	2.88	-6.4
<b>P.B.I.T.</b>	<b>13,037,207</b>	<b>19,423,987</b>		<b>38,837,447</b>		<b>36,772,026</b>		<b>16,202,051</b>		
Interest Expense	425,513	715,796	68.22	689,422	-3.68	2,613,152	279.04	2,817,974	7.84	
Adjustments - Gain (Loss)	4,167	0	-100.00	-5,113,356	n/a	-20,354,212	298.06	-25,350,528	24.55	
<b>Pre-tax Profit</b>	<b>12,615,861</b>	<b>18,708,191</b>		<b>33,034,669</b>		<b>13,804,662</b>		<b>-11,966,451</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	36,136,378	41,806,199	15.69	30,602,065	-26.80	31,925,878	4.33	22,315,744	-30.10	-11.4
Script & concept	1,781,712	1,544,868	-13.29	1,253,711	-18.85	1,518,202	21.10	1,121,612	-26.12	-10.9
Filler Programming + Program Production	485,164	194,613	-59.89	14,943	-92.32	0	-100.00	85,111	n/a	-35.3
Investment in Programming	1,827,373	263,540	-85.58	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>40,230,627</b>	<b>43,809,220</b>	<b>8.90</b>	<b>31,870,719</b>	<b>-27.25</b>	<b>33,444,080</b>	<b>4.94</b>	<b>23,522,467</b>	<b>-29.67</b>	<b>-12.6</b>
Canadian Programming/Revenue (%)	24.02	24.79		17.58		16.98		13.54		
<b>Staff</b>										
Total Remuneration (\$)	652,388	483,601	-25.87	865,549	78.98	973,688	12.49	450,243	-53.76	-8.9
Total Staff Count	5.02	5	-0.40	6.83	36.60	6.83	0.00	5	-26.79	
Average Remuneration (\$)	129,958	96,720	-25.58	126,728	31.02	142,560	12.49	90,049	-36.83	-8.8
<b>Subscribers</b>	<b>1,937,428</b>	<b>1,845,089</b>	<b>-4.77</b>	<b>1,760,427</b>	<b>-4.59</b>	<b>1,899,747</b>	<b>7.91</b>	<b>1,818,102</b>	<b>-4.30</b>	<b>-1.6</b>
<b>Profitability (%)</b>										
Operating Margin	10.5	13.1		23.3		20.4		11.3		
P.B.I.T. Margin	7.8	11.0		21.4		18.7		9.3		
Pre-tax Margin	7.5	10.6		18.2		7.0		-6.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305423907 Crime + Investigation (formerly Mystery)	Mystery Partnership	Corus Entertainment Inc.	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	8,319,575	8,184,645	-1.62	8,656,935	5.77	8,435,264	-2.56	8,152,357	-3.35	-0.51
DTH subscriber revenue	4,007,265	4,073,519	1.65	4,088,106	0.36	4,262,448	4.26	5,488,824	28.77	8.18
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	8,018,004	6,973,376	-13.03	7,005,443	0.46	5,371,939	-23.32	3,495,732	-34.93	-18.74
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>20,344,844</b>	<b>19,231,540</b>	<b>-5.47</b>	<b>19,750,484</b>	<b>2.70</b>	<b>18,069,651</b>	<b>-8.51</b>	<b>17,136,913</b>	<b>-5.16</b>	<b>-4.2</b>
<b>Expenses</b>										
Programming and Production	6,230,188	5,068,148	-18.65	4,104,568	-19.01	3,729,653	-9.13	5,137,842	37.76	-4.7
Technical	565,349	444,990	-21.29	381,956	-14.17	349,016	-8.62	271,428	-22.23	-16.76
Sales and Promotion	176,358	2,960	-98.32	58,778	>999±	12,917	-78.02	11,916	-7.75	-49.02
Administration and General	1,806,917	671,106	-62.86	515,432	-23.20	313,885	-39.10	385,523	22.82	-32.04
<b>Total Expenses</b>	<b>8,778,812</b>	<b>6,187,204</b>	<b>-29.52</b>	<b>5,060,734</b>	<b>-18.21</b>	<b>4,405,471</b>	<b>-12.95</b>	<b>5,806,709</b>	<b>31.81</b>	<b>-9.82</b>
Operating Income	11,566,032	13,044,336		14,689,750		13,664,180		11,330,204		
Depreciation	0	132,087	n/a	22,109	-83.26	22,104	-0.02	62,275	181.74	n/a
<b>P.B.I.T.</b>	<b>11,566,032</b>	<b>12,912,249</b>		<b>14,667,641</b>		<b>13,642,076</b>		<b>11,267,929</b>		
Interest Expense	117,295	297,418	153.56	223,798	-24.75	156,932	-29.88	201,819	28.60	
Adjustments - Gain (Loss)	0	-228,675	n/a	-931,908	307.53	-603,076	-35.29	341,001	-156.54	
<b>Pre-tax Profit</b>	<b>11,448,737</b>	<b>12,386,156</b>		<b>13,511,935</b>		<b>12,882,068</b>		<b>11,407,111</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,699,734	2,239,668	-17.04	1,058,840	-52.72	571,084	-46.07	535,533	-6.23	-33.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	333,569	238,812	-28.41	315,383	32.06	232,018	-26.43	138,279	-40.40	-19.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,033,303</b>	<b>2,478,480</b>	<b>-18.29</b>	<b>1,374,223</b>	<b>-44.55</b>	<b>803,102</b>	<b>-41.56</b>	<b>673,812</b>	<b>-16.10</b>	<b>-31.4</b>
Canadian Programming/Revenue (%)	14.91	12.89		6.96		4.44		3.93		
<b>Staff</b>										
Total Remuneration (\$)	1,094,308	547,214	-49.99	453,077	-17.20	395,853	-12.63	304,634	-23.04	-27.36
Total Staff Count	11	5	-54.55	4.4	-12.00	3.4	-22.73	2.9	-14.71	
Average Remuneration (\$)	99,483	109,443	10.01	102,972	-5.91	116,427	13.07	105,046	-9.78	1.37
<b>Subscribers</b>	<b>3,273,853</b>	<b>3,289,945</b>	<b>0.49</b>	<b>3,199,354</b>	<b>-2.75</b>	<b>3,053,273</b>	<b>-4.57</b>	<b>3,007,252</b>	<b>-1.51</b>	<b>-2.10</b>
<b>Profitability (%)</b>										
Operating Margin	56.8	67.8		74.4		75.6		66.1		
P.B.I.T. Margin	56.8	67.1		74.3		75.5		65.8		
Pre-tax Margin	56.3	64.4		68.4		71.3		66.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417215 CTV Comedy (formerly The Comedy Network)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		18,402,913	18,807,275	2.20	17,748,301	-5.63	17,298,720	-2.53	17,640,346	1.97	-1.1
DTH subscriber revenue		6,547,202	6,504,754	-0.65	5,980,094	-8.07	5,224,535	-12.63	4,825,429	-7.64	-7.3
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		29,588,668	31,876,071	7.73	32,670,984	2.49	37,820,064	15.76	39,664,988	4.88	7.6
Other revenue		23,573	22,254	-5.60	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Revenue</b>		<b>54,562,356</b>	<b>57,210,354</b>	<b>4.85</b>	<b>56,399,379</b>	<b>-1.42</b>	<b>60,343,319</b>	<b>6.99</b>	<b>62,130,763</b>	<b>2.96</b>	<b>3.3</b>
<b>Expenses</b>											
Programming and Production		15,587,899	22,924,604	47.07	27,082,709	18.14	28,619,150	5.67	31,270,676	9.26	19.0
Technical		1,328,762	1,312,554	-1.22	1,341,731	2.22	1,406,009	4.79	961,058	-31.65	-7.8
Sales and Promotion		2,863,240	3,058,045	6.80	2,935,253	-4.02	2,723,624	-7.21	2,708,154	-0.57	-1.4
Administration and General		2,343,762	1,638,718	-30.08	1,320,407	-19.42	1,765,120	33.68	2,164,910	22.65	-2.0
<b>Total Expenses</b>		<b>22,123,663</b>	<b>28,933,921</b>	<b>30.78</b>	<b>32,680,100</b>	<b>12.95</b>	<b>34,513,903</b>	<b>5.61</b>	<b>37,104,798</b>	<b>7.51</b>	<b>13.8</b>
Operating Income		32,438,693	28,276,433		23,719,279		25,829,416		25,025,965		
Depreciation		943,347	641,074	-32.04	478,043	-25.43	525,374	9.90	706,784	34.53	-7.0
<b>P.B.I.T.</b>		<b>31,495,346</b>	<b>27,635,359</b>		<b>23,241,236</b>		<b>25,304,042</b>		<b>24,319,181</b>		
Interest Expense		0	235,032	n/a	458,649	95.14	160,863	-64.93	23,844	-85.18	
Adjustments - Gain (Loss)		-2,471,000	-2,543,967	2.95	-860,197	-66.19	-699,311	-18.70	-954,871	36.54	
<b>Pre-tax Profit</b>		<b>29,024,346</b>	<b>24,856,360</b>		<b>21,922,390</b>		<b>24,443,868</b>		<b>23,340,466</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,411,844	2,907,316	-34.10	5,973,392	105.46	7,948,863	33.07	9,449,966	18.88	21.0
Script & concept		0	0	n/a	121,560	n/a	0	-100.00	19,467	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,411,844</b>	<b>2,907,316</b>	<b>-34.10</b>	<b>6,094,952</b>	<b>109.64</b>	<b>7,948,863</b>	<b>30.42</b>	<b>9,469,433</b>	<b>19.13</b>	<b>21.0</b>
Canadian Programming/Revenue (%)		8.09	5.08		10.81		13.17		15.24		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>5,310,783</b>	<b>5,148,802</b>	<b>-3.05</b>	<b>4,903,197</b>	<b>-4.77</b>	<b>4,525,746</b>	<b>-7.70</b>	<b>4,333,464</b>	<b>-4.25</b>	<b>-5.0</b>
<b>Profitability (%)</b>											
Operating Margin		59.5	49.4		42.1		42.8		40.3		
P.B.I.T. Margin		57.7	48.3		41.2		41.9		39.1		
Pre-tax Margin		53.2	43.4		38.9		40.5		37.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
315413740 CTV Drama (formerly Bravo!)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		19,833,147	20,614,014	3.94	18,638,829	-9.58	18,588,053	-0.27	19,113,621	2.83	-0.9
DTH subscriber revenue		5,867,977	5,976,538	1.85	5,420,780	-9.30	4,855,358	-10.43	4,423,459	-8.90	-6.8
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		23,627,874	24,524,393	3.79	27,898,513	13.76	32,352,776	15.97	32,181,653	-0.53	8.0
Other revenue		705	763	8.23	314	-58.85	326	3.82	2	-99.39	-76.9
<b>Total Revenue</b>		<b>49,329,703</b>	<b>51,115,708</b>	<b>3.62</b>	<b>51,958,436</b>	<b>1.65</b>	<b>55,796,513</b>	<b>7.39</b>	<b>55,718,735</b>	<b>-0.14</b>	<b>3.1</b>
<b>Expenses</b>											
Programming and Production		17,972,815	20,661,180	14.96	20,580,920	-0.39	21,998,258	6.89	21,505,103	-2.24	4.6
Technical		956,787	892,382	-6.73	430,797	-51.73	424,650	-1.43	450,161	6.01	-17.2
Sales and Promotion		2,105,829	2,238,970	6.32	2,311,566	3.24	2,320,085	0.37	2,373,389	2.30	3.0
Administration and General		2,491,483	1,780,821	-28.52	1,754,403	-1.48	1,841,571	4.97	2,353,401	27.79	-1.4
<b>Total Expenses</b>		<b>23,526,914</b>	<b>25,573,353</b>	<b>8.70</b>	<b>25,077,686</b>	<b>-1.94</b>	<b>26,584,564</b>	<b>6.01</b>	<b>26,682,054</b>	<b>0.37</b>	<b>3.2</b>
Operating Income		25,802,789	25,542,355		26,880,750		29,211,949		29,036,681		
Depreciation		910,989	609,500	-33.09	492,174	-19.25	542,653	10.26	694,995	28.07	-6.5
<b>P.B.I.T.</b>		<b>24,891,800</b>	<b>24,932,855</b>		<b>26,388,576</b>		<b>28,669,296</b>		<b>28,341,686</b>		
Interest Expense		-767	421	-154.89	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-2,613,378	-3,306,075	26.51	-754,396	-77.18	-314,266	-58.34	-321,787	2.39	
<b>Pre-tax Profit</b>		<b>22,279,189</b>	<b>21,626,359</b>		<b>25,634,180</b>		<b>28,355,030</b>		<b>28,019,899</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		3,716,271	2,999,790	-19.28	5,475,084	82.52	5,194,321	-5.13	5,005,706	-3.63	7.7
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>3,716,271</b>	<b>2,999,790</b>	<b>-19.28</b>	<b>5,475,084</b>	<b>82.52</b>	<b>5,194,321</b>	<b>-5.13</b>	<b>5,005,706</b>	<b>-3.63</b>	<b>7.7</b>
Canadian Programming/Revenue (%)		7.53	5.87		10.54		9.31		8.98		
<b>Staff</b>											
Total Remuneration (\$)		255,584	265,582	3.91	28,816	-89.15	0	-100.00	0	n/a	-100.0
Total Staff Count		2	2	0.00	1	-50.00	0	-100.00	0	n/a	
Average Remuneration (\$)		127,792	132,791	3.91	28,816	-78.30	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>6,084,071</b>	<b>5,955,013</b>	<b>-2.12</b>	<b>5,857,230</b>	<b>-1.64</b>	<b>5,647,466</b>	<b>-3.58</b>	<b>5,439,554</b>	<b>-3.68</b>	<b>-2.8</b>
<b>Profitability (%)</b>											
Operating Margin		52.3	50.0		51.7		52.4		52.1		
P.B.I.T. Margin		50.5	48.8		50.8		51.4		50.9		
Pre-tax Margin		45.2	42.3		49.3		50.8		50.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417364 CTV Life (formerly Gusto)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		5,316,559	5,752,239	8.19	5,136,922	-10.70	4,995,788	-2.75	4,852,362	-2.87	-2.3
DTH subscriber revenue		1,764,639	1,623,251	-8.01	1,296,278	-20.14	1,262,526	-2.60	1,178,167	-6.68	-9.6
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		9,143,142	6,970,076	-23.77	5,191,716	-25.51	6,734,888	29.72	9,431,007	40.03	0.8
Other revenue		0	552,942	n/a	16,300	-97.05	313,414	>999±	0	-100.00	n/a
<b>Total Revenue</b>		<b>16,224,340</b>	<b>14,898,508</b>	<b>-8.17</b>	<b>11,641,216</b>	<b>-21.86</b>	<b>13,306,616</b>	<b>14.31</b>	<b>15,461,536</b>	<b>16.19</b>	<b>-1.2</b>
<b>Expenses</b>											
Programming and Production		11,392,664	3,296,827	-71.06	5,075,617	53.95	8,429,067	66.07	10,355,387	22.85	-2.4
Technical		583,121	538,235	-7.70	430,531	-20.01	445,211	3.41	447,466	0.51	-6.4
Sales and Promotion		1,071,481	838,820	-21.71	582,700	-30.53	320,725	-44.96	350,039	9.14	-24.4
Administration and General		851,883	471,879	-44.61	331,201	-29.81	392,289	18.44	509,236	29.81	-12.1
<b>Total Expenses</b>		<b>13,899,149</b>	<b>5,145,761</b>	<b>-62.98</b>	<b>6,420,049</b>	<b>24.76</b>	<b>9,587,292</b>	<b>49.33</b>	<b>11,662,128</b>	<b>21.64</b>	<b>-4.3</b>
Operating Income		2,325,191	9,752,747		5,221,167		3,719,324		3,799,408		
Depreciation		314,207	202,392	-35.59	133,731	-33.92	154,311	15.39	209,713	35.90	-9.6
<b>P.B.I.T.</b>		<b>2,010,984</b>	<b>9,550,355</b>		<b>5,087,436</b>		<b>3,565,013</b>		<b>3,589,695</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-14,726,740	0	-100.00	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-12,715,756</b>	<b>9,550,355</b>		<b>5,087,436</b>		<b>3,565,013</b>		<b>3,589,695</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		2,879,250	1,367,716	-52.50	3,384,814	147.48	4,275,174	26.30	5,823,953	36.23	19.3
Script & concept		0	0	n/a	482,400	n/a	290,928	-39.69	101,342	-65.17	n/a
Filler Programming + Program Production		282,469	1,232,108	336.19	0	-100.00	2,062,677	n/a	2,615,965	26.82	74.5
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>3,161,719</b>	<b>2,599,824</b>	<b>-17.77</b>	<b>3,867,214</b>	<b>48.75</b>	<b>6,628,779</b>	<b>71.41</b>	<b>8,541,260</b>	<b>28.85</b>	<b>28.2</b>
Canadian Programming/Revenue (%)		19.49	17.45		33.22		49.82		55.24		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>5,560,614</b>	<b>5,076,853</b>	<b>-8.70</b>	<b>4,580,355</b>	<b>-9.78</b>	<b>4,214,949</b>	<b>-7.98</b>	<b>3,888,700</b>	<b>-7.74</b>	<b>-8.6</b>
<b>Profitability (%)</b>											
Operating Margin		14.3	65.5		44.9		28.0		24.6		
P.B.I.T. Margin		12.4	64.1		43.7		26.8		23.2		
Pre-tax Margin		-78.4	64.1		43.7		26.8		23.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417223 CTV News Channel (formerly CTV Newsnet)	Bell Media Inc.	BCE Inc.	Discretionary Service (National News)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		12,374,652	14,135,832	14.23	14,020,429	-0.82	14,331,579	2.22	15,024,013	4.83	5.0
DTH subscriber revenue		3,794,240	3,749,755	-1.17	3,869,203	3.19	3,357,133	-13.23	3,242,930	-3.40	-3.9
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	50,149	n/a	n/a
National advertising revenue		12,906,531	13,360,357	3.52	13,921,709	4.20	12,978,455	-6.78	12,742,216	-1.82	-0.3
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>29,075,423</b>	<b>31,245,944</b>	<b>7.47</b>	<b>31,811,341</b>	<b>1.81</b>	<b>30,667,167</b>	<b>-3.60</b>	<b>31,059,308</b>	<b>1.28</b>	<b>1.7</b>
<b>Expenses</b>											
Programming and Production		8,342,153	8,454,105	1.34	8,287,447	-1.97	8,238,072	-0.60	5,853,328	-28.95	-8.5
Technical		1,148,625	1,349,669	17.50	1,599,993	18.55	1,515,185	-5.30	891,911	-41.14	-6.1
Sales and Promotion		1,178,499	1,365,332	15.85	1,404,767	2.89	1,392,869	-0.85	1,397,222	0.31	4.4
Administration and General		1,130,171	687,509	-39.17	625,635	-9.00	1,086,544	73.67	1,305,445	20.15	3.7
<b>Total Expenses</b>		<b>11,799,448</b>	<b>11,856,615</b>	<b>0.48</b>	<b>11,917,842</b>	<b>0.52</b>	<b>12,232,670</b>	<b>2.64</b>	<b>9,447,906</b>	<b>-22.76</b>	<b>-5.4</b>
Operating Income		17,275,975	19,389,329		19,893,499		18,434,497		21,611,402		
Depreciation		502,912	535,841	6.55	519,929	-2.97	510,690	-1.78	541,619	6.06	1.9
<b>P.B.I.T.</b>		<b>16,773,063</b>	<b>18,853,488</b>		<b>19,373,570</b>		<b>17,923,807</b>		<b>21,069,783</b>		
Interest Expense		23	26	13.04	76	192.31	75	-1.32	0	-100.00	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>16,773,040</b>	<b>18,853,462</b>		<b>19,373,494</b>		<b>17,923,732</b>		<b>21,069,783</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		8,342,153	8,454,105	1.34	8,287,447	-1.97	8,238,072	-0.60	5,853,328	-28.95	-8.5
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>8,342,153</b>	<b>8,454,105</b>	<b>1.34</b>	<b>8,287,447</b>	<b>-1.97</b>	<b>8,238,072</b>	<b>-0.60</b>	<b>5,853,328</b>	<b>-28.95</b>	<b>-8.5</b>
Canadian Programming/Revenue (%)		28.69	27.06		26.05		26.86		18.85		
<b>Staff</b>											
Total Remuneration (\$)		6,352,048	6,583,962	3.65	6,798,467	3.26	6,734,245	-0.94	6,046,744	-10.21	-1.2
Total Staff Count		65.76	68.25	3.79	68.64	0.57	69.38	1.08	68.88	-0.72	
Average Remuneration (\$)		96,594	96,468	-0.13	99,045	2.67	97,063	-2.00	87,787	-9.56	-2.4
<b>Subscribers</b>		<b>7,521,132</b>	<b>7,067,638</b>	<b>-6.03</b>	<b>6,933,200</b>	<b>-1.90</b>	<b>6,443,896</b>	<b>-7.06</b>	<b>5,984,951</b>	<b>-7.12</b>	<b>-5.6</b>
<b>Profitability (%)</b>											
Operating Margin		59.4	62.1		62.5		60.1		69.6		
P.B.I.T. Margin		57.7	60.3		60.9		58.4		67.8		
Pre-tax Margin		57.7	60.3		60.9		58.4		67.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417306 CTV Sci-Fi (formerly Space)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		17,267,464	17,398,525	0.76	15,215,333	-12.55	14,695,591	-3.42	15,161,081	3.17	-3.2
DTH subscriber revenue		5,408,373	5,327,142	-1.50	4,401,398	-17.38	4,161,810	-5.44	3,933,220	-5.49	-7.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		33,900,262	33,180,748	-2.12	32,971,887	-0.63	34,472,734	4.55	31,255,764	-9.33	-2.0
Other revenue		74,472	52,311	-29.76	86,161	64.71	635	-99.26	545	-14.17	-70.8
<b>Total Revenue</b>		<b>56,650,571</b>	<b>55,958,726</b>	<b>-1.22</b>	<b>52,674,779</b>	<b>-5.87</b>	<b>53,330,770</b>	<b>1.25</b>	<b>50,350,610</b>	<b>-5.59</b>	<b>-2.9</b>
<b>Expenses</b>											
Programming and Production		20,171,214	19,258,135	-4.53	26,598,860	38.12	23,348,134	-12.22	22,693,410	-2.80	3.0
Technical		1,038,588	938,759	-9.61	538,448	-42.64	431,877	-19.79	447,466	3.61	-19.0
Sales and Promotion		2,766,303	3,230,054	16.76	3,215,532	-0.45	2,649,177	-17.61	2,475,743	-6.55	-2.7
Administration and General		2,540,180	1,787,288	-29.64	1,511,790	-15.41	1,764,620	16.72	1,961,670	11.17	-6.3
<b>Total Expenses</b>		<b>26,516,285</b>	<b>25,214,236</b>	<b>-4.91</b>	<b>31,864,630</b>	<b>26.38</b>	<b>28,193,808</b>	<b>-11.52</b>	<b>27,578,289</b>	<b>-2.18</b>	<b>1.0</b>
Operating Income		30,134,286	30,744,490		20,810,149		25,136,962		22,772,321		
Depreciation		1,036,291	715,262	-30.98	574,171	-19.73	578,190	0.70	644,170	11.41	-11.2
<b>P.B.I.T.</b>		<b>29,097,995</b>	<b>30,029,228</b>		<b>20,235,978</b>		<b>24,558,772</b>		<b>22,128,151</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-5,949,099	-8,686,407	46.01	-2,101,186	-75.81	-1,030,691	-50.95	-851,339	-17.40	
<b>Pre-tax Profit</b>		<b>23,148,896</b>	<b>21,342,821</b>		<b>18,134,792</b>		<b>23,528,081</b>		<b>21,276,812</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		5,981,183	3,714,029	-37.90	11,585,310	211.93	11,497,121	-0.76	8,610,625	-25.11	9.5
Script & concept		0	0	n/a	71,499	n/a	0	-100.00	19,761	n/a	n/a
Filler Programming + Program Production		3,002,530	3,156,472	5.13	2,567,048	-18.67	0	-100.00	0	n/a	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>8,983,713</b>	<b>6,870,501</b>	<b>-23.52</b>	<b>14,223,857</b>	<b>107.03</b>	<b>11,497,121</b>	<b>-19.17</b>	<b>8,630,386</b>	<b>-24.93</b>	<b>-1.0</b>
Canadian Programming/Revenue (%)		15.86	12.28		27.00		21.56		17.14		
<b>Staff</b>											
Total Remuneration (\$)		1,769,043	1,747,102	-1.24	1,327,898	-23.99	16,428	-98.76	0	-100.00	-100.0
Total Staff Count		17.3	17	-1.73	12	-29.41	0.15	-98.75	0	-100.00	
Average Remuneration (\$)		102,257	102,771	0.50	110,658	7.67	109,520	-1.03	n/a	n/a	n/a
<b>Subscribers</b>		<b>5,858,328</b>	<b>5,596,467</b>	<b>-4.47</b>	<b>5,287,918</b>	<b>-5.51</b>	<b>4,913,941</b>	<b>-7.07</b>	<b>4,660,489</b>	<b>-5.16</b>	<b>-5.6</b>
<b>Profitability (%)</b>											
Operating Margin		53.2	54.9		39.5		47.1		45.2		
P.B.I.T. Margin		51.4	53.7		38.4		46.0		43.9		
Pre-tax Margin		40.9	38.1		34.4		44.1		42.3		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535421515 Daystar Canada (formerly Grace TV)	World Media Ministries	World Media Ministries	Specialty (category B service)	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>5,730,147</b>	<b>5,651,425</b>	<b>-1.37</b>	<b>4,670,896</b>	<b>-17.35</b>	<b>9,608,154</b>	<b>105.70</b>	<b>6,475,392</b>	<b>-32.61</b>	<b>3.1</b>
<b>Expenses</b>										
Programming and Production	144,000	144,000	0.00	169,218	17.51	295,310	74.51	370,194	25.36	26.6
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	144,000	144,000	0.00	169,218	17.51	295,310	74.51	370,194	25.36	26.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>144,000</b>	<b>144,000</b>	<b>0.00</b>	<b>169,218</b>	<b>17.51</b>	<b>295,310</b>	<b>74.51</b>	<b>370,194</b>	<b>25.36</b>	<b>26.6</b>
Canadian Programming/Revenue (%)	2.51	2.55		3.62		3.07		5.72		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305426050 DejaView	Corus Television Limited Partnership	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					3,253,249	-4.58	3,465,827	6.53	3,341,607	-3.58	
DTH subscriber revenue					2,115,321	-0.44	1,780,002	-15.85	1,582,613	-11.09	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					1,853,699	-27.56	2,010,600	8.46	1,827,379	-9.11	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>7,978,764</b>	<b>8,093,040</b>	<b>1.43</b>	<b>7,222,269</b>	<b>-10.76</b>	<b>7,256,429</b>	<b>0.47</b>	<b>6,751,599</b>	<b>-6.96</b>	<b>-4.1</b>
<b>Expenses</b>											
Programming and Production		1,723,703	1,437,707	-16.59	1,936,311	34.68	1,894,367	-2.17	4,365,368	130.44	26.2
Technical					386,690	-8.51	355,172	-8.15	274,142	-22.81	
Sales and Promotion					42,029	114.00	17,260	-58.93	20,671	19.76	
Administration and General					273,413	-19.57	222,812	-18.51	234,051	5.04	
<b>Total Expenses</b>					<b>2,638,443</b>	<b>18.85</b>	<b>2,489,611</b>	<b>-5.64</b>	<b>4,894,232</b>	<b>96.59</b>	
Operating Income					4,583,826		4,766,818		1,857,367		
Depreciation					15,864	-86.96	15,864	0.00	57,307	261.24	
<b>P.B.I.T.</b>					<b>4,567,962</b>		<b>4,750,954</b>		<b>1,800,060</b>		
Interest Expense					23,662	92.99	21,354	-9.75	11,065	-48.18	
Adjustments - Gain (Loss)					0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>					<b>4,544,300</b>		<b>4,729,600</b>		<b>1,788,995</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		35,698	55,783	56.26	87,219	56.35	109,775	25.86	126,397	15.14	37.2
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		158,027	156,970	-0.67	127,264	-18.92	112,008	-11.99	146,278	30.60	-1.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>193,725</b>	<b>212,753</b>	<b>9.82</b>	<b>214,483</b>	<b>0.81</b>	<b>221,783</b>	<b>3.40</b>	<b>272,675</b>	<b>22.95</b>	<b>8.9</b>
Canadian Programming/Revenue (%)		2.43	2.63		2.97		3.06		4.04		
<b>Staff</b>											
Total Remuneration (\$)					325,348	-19.93	278,317	-14.46	285,949	2.74	
Total Staff Count					3.2	-20.00	2.41	-24.69	2.65	9.96	
Average Remuneration (\$)					101,671	0.09	115,484	13.59	107,905	-6.56	
<b>Subscribers</b>					<b>1,389,781</b>	<b>-8.24</b>	<b>1,245,526</b>	<b>-10.38</b>	<b>1,303,910</b>	<b>4.69</b>	
<b>Profitability (%)</b>											
Operating Margin					63.5		65.7		27.5		
P.B.I.T. Margin					63.2		65.5		26.7		
Pre-tax Margin					62.9		65.2		26.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
315413765 Discovery Channel	2953285 Canada Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		36,677,680	36,952,893	0.75	33,282,852	-9.93	31,939,416	-4.04	31,036,057	-2.83	-4.1
DTH subscriber revenue		11,220,673	10,591,930	-5.60	9,183,761	-13.29	8,338,445	-9.20	7,327,218	-12.13	-10.1
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		46,108,558	46,060,179	-0.10	39,729,288	-13.74	36,767,778	-7.45	34,254,112	-6.84	-7.2
Other revenue		681,695	401,580	-41.09	323,105	-19.54	302,000	-6.53	42,888	-85.80	-49.9
<b>Total Revenue</b>		<b>94,688,606</b>	<b>94,006,582</b>	<b>-0.72</b>	<b>82,519,006</b>	<b>-12.22</b>	<b>77,347,639</b>	<b>-6.27</b>	<b>72,660,275</b>	<b>-6.06</b>	<b>-6.4</b>
<b>Expenses</b>											
Programming and Production		44,772,864	47,938,158	7.07	49,634,070	3.54	43,357,054	-12.65	39,521,502	-8.85	-3.1
Technical		1,065,846	1,003,781	-5.82	1,486,597	48.10	1,488,244	0.11	1,471,842	-1.10	8.4
Sales and Promotion		6,998,249	7,223,262	3.22	6,473,013	-10.39	5,871,082	-9.30	5,445,680	-7.25	-6.1
Administration and General		4,426,942	5,048,849	14.05	5,069,581	0.41	5,473,202	7.96	5,996,460	9.56	7.9
<b>Total Expenses</b>		<b>57,263,901</b>	<b>61,214,050</b>	<b>6.90</b>	<b>62,663,261</b>	<b>2.37</b>	<b>56,189,582</b>	<b>-10.33</b>	<b>52,435,484</b>	<b>-6.68</b>	<b>-2.2</b>
Operating Income		37,424,705	32,792,532		19,855,745		21,158,057		20,224,791		
Depreciation		2,094,250	1,895,995	-9.47	1,404,769	-25.91	1,344,879	-4.26	1,387,515	3.17	-9.8
<b>P.B.I.T.</b>		<b>35,330,455</b>	<b>30,896,537</b>		<b>18,450,976</b>		<b>19,813,178</b>		<b>18,837,276</b>		
Interest Expense		782,843	392,704	-49.84	651,942	66.01	-3,803	-100.58	440,104	>999±	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	-4	n/a	0	-100.00	
<b>Pre-tax Profit</b>		<b>34,547,612</b>	<b>30,503,833</b>		<b>17,799,034</b>		<b>19,816,977</b>		<b>18,397,172</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		14,800,568	20,184,817	36.38	23,830,774	18.06	23,549,532	-1.18	20,760,308	-11.84	8.8
Script & concept		124,634	97,363	-21.88	111,723	14.75	175,456	57.05	252,393	43.85	19.3
Filler Programming + Program Production		17,935,466	15,162,951	-15.46	13,610,127	-10.24	7,479,754	-45.04	3,222,835	-56.91	-34.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>32,860,668</b>	<b>35,445,131</b>	<b>7.86</b>	<b>37,552,624</b>	<b>5.95</b>	<b>31,204,742</b>	<b>-16.90</b>	<b>24,235,536</b>	<b>-22.33</b>	<b>-7.3</b>
Canadian Programming/Revenue (%)		34.70	37.70		45.51		40.34		33.35		
<b>Staff</b>											
Total Remuneration (\$)		2,706,837	1,791,652	-33.81	1,877,677	4.80	1,362,810	-27.42	1,120,190	-17.80	-19.8
Total Staff Count		19.55	13	-33.50	14	7.69	11.22	-19.86	8	-28.70	
Average Remuneration (\$)		138,457	137,819	-0.46	134,120	-2.68	121,463	-9.44	140,024	15.28	0.3
<b>Subscribers</b>		<b>6,899,477</b>	<b>6,615,970</b>	<b>-4.11</b>	<b>6,354,099</b>	<b>-3.96</b>	<b>5,994,782</b>	<b>-5.65</b>	<b>5,718,917</b>	<b>-4.60</b>	<b>-4.6</b>
<b>Profitability (%)</b>											
Operating Margin		39.5	34.9		24.1		27.4		27.8		
P.B.I.T. Margin		37.3	32.9		22.4		25.6		25.9		
Pre-tax Margin		36.5	32.4		21.6		25.6		25.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305426191	Discovery Science (formerly Discovery Civilization Channel)	Discovery Science Canada Company	BCE Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		3,071,162	3,484,911	13.47	3,092,073	-11.27	3,220,235	4.14	3,131,577	-2.75	0.5
DTH subscriber revenue		2,087,686	2,147,959	2.89	1,643,904	-23.47	1,466,650	-10.78	1,144,838	-21.94	-14.0
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		1,517,160	2,622,966	72.89	3,155,428	20.30	4,030,861	27.74	4,363,480	8.25	30.2
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>6,676,008</b>	<b>8,255,836</b>	<b>23.66</b>	<b>7,891,405</b>	<b>-4.41</b>	<b>8,717,746</b>	<b>10.47</b>	<b>8,639,895</b>	<b>-0.89</b>	<b>6.7</b>
<b>Expenses</b>											
Programming and Production		1,853,409	1,492,593	-19.47	1,130,321	-24.27	1,195,367	5.75	1,298,705	8.64	-8.5
Technical		797,775	624,747	-21.69	706,704	13.12	687,316	-2.74	523,973	-23.77	-10.0
Sales and Promotion		298,905	286,481	-4.16	314,085	9.64	398,856	26.99	450,064	12.84	10.8
Administration and General		840,199	805,259	-4.16	817,877	1.57	921,739	12.70	961,674	4.33	3.4
<b>Total Expenses</b>		<b>3,790,288</b>	<b>3,209,080</b>	<b>-15.33</b>	<b>2,968,987</b>	<b>-7.48</b>	<b>3,203,278</b>	<b>7.89</b>	<b>3,234,416</b>	<b>0.97</b>	<b>-3.9</b>
Operating Income		2,885,720	5,046,756		4,922,418		5,514,468		5,405,479		
Depreciation		115,474	141,105	22.20	140,284	-0.58	159,646	13.80	166,335	4.19	9.6
<b>P.B.I.T.</b>		<b>2,770,246</b>	<b>4,905,651</b>		<b>4,782,134</b>		<b>5,354,822</b>		<b>5,239,144</b>		
Interest Expense		-16,427	-31,161	89.69	-80,687	158.94	-108,161	34.05	-77,897	-27.98	
Adjustments - Gain (Loss)		0	2	n/a	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>2,786,673</b>	<b>4,936,814</b>		<b>4,862,821</b>		<b>5,462,983</b>		<b>5,317,041</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		634,241	451,850	-28.76	0	-100.00	344,247	n/a	406,780	18.17	-10.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		114,875	0	-100.00	292,496	n/a	0	-100.00	0	n/a	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>749,116</b>	<b>451,850</b>	<b>-39.68</b>	<b>292,496</b>	<b>-35.27</b>	<b>344,247</b>	<b>17.69</b>	<b>406,780</b>	<b>18.17</b>	<b>-14.2</b>
Canadian Programming/Revenue (%)		11.22	5.47		3.71		3.95		4.71		
<b>Staff</b>											
Total Remuneration (\$)		146,006	82,242	-43.67	23,763	-71.11	59,179	149.04	55,206	-6.71	-21.6
Total Staff Count		1.72	1	-41.86	1	0.00	1	0.00	1	0.00	
Average Remuneration (\$)		84,887	82,242	-3.12	23,763	-71.11	59,179	149.04	55,206	-6.71	-10.2
<b>Subscribers</b>		<b>1,659,889</b>	<b>1,636,323</b>	<b>-1.42</b>	<b>1,646,034</b>	<b>0.59</b>	<b>1,623,829</b>	<b>-1.35</b>	<b>1,872,277</b>	<b>15.30</b>	<b>3.1</b>
<b>Profitability (%)</b>											
Operating Margin		43.2	61.1		62.4		63.3		62.6		
P.B.I.T. Margin		41.5	59.4		60.6		61.4		60.6		
Pre-tax Margin		41.7	59.8		61.6		62.7		61.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421250	Discovery Velocity (formerly Discovery World HD)	2953285 Canada Inc.	BCE Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		12,069,013	10,025,817	-16.93	9,942,575	-0.83	8,948,479	-10.00	8,477,082	-5.27	-8.5
DTH subscriber revenue		7,645,475	7,302,803	-4.48	4,053,316	-44.50	4,769,980	17.68	3,625,921	-23.98	-17.0
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		1,716,113	2,470,660	43.97	2,479,011	0.34	2,637,290	6.38	3,864,169	46.52	22.5
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>21,430,601</b>	<b>19,799,280</b>	<b>-7.61</b>	<b>16,474,902</b>	<b>-16.79</b>	<b>16,355,749</b>	<b>-0.72</b>	<b>15,967,172</b>	<b>-2.38</b>	<b>-7.1</b>
<b>Expenses</b>											
Programming and Production		5,347,155	5,117,754	-4.29	4,364,172	-14.72	4,514,507	3.44	3,519,279	-22.05	-9.9
Technical		353,919	364,180	2.90	396,592	8.90	407,658	2.79	364,551	-10.57	0.7
Sales and Promotion		928,724	925,102	-0.39	933,018	0.86	932,530	-0.05	974,524	4.50	1.2
Administration and General		884,711	662,074	-25.16	689,683	4.17	848,957	23.09	921,241	8.51	1.0
<b>Total Expenses</b>		<b>7,514,509</b>	<b>7,069,110</b>	<b>-5.93</b>	<b>6,383,465</b>	<b>-9.70</b>	<b>6,703,652</b>	<b>5.02</b>	<b>5,779,595</b>	<b>-13.78</b>	<b>-6.4</b>
Operating Income		13,916,092	12,730,170		10,091,437		9,652,097		10,187,577		
Depreciation		370,681	337,956	-8.83	296,919	-12.14	302,931	2.02	311,446	2.81	-4.3
<b>P.B.I.T.</b>		<b>13,545,411</b>	<b>12,392,214</b>		<b>9,794,518</b>		<b>9,349,166</b>		<b>9,876,131</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>13,545,411</b>	<b>12,392,214</b>		<b>9,794,518</b>		<b>9,349,166</b>		<b>9,876,131</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		1,538,019	1,100,589	-28.44	139,138	-87.36	131,201	-5.70	193,265	47.30	-40.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		483,298	596,550	23.43	1,043,515	74.92	1,242,977	19.11	686,601	-44.76	9.2
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>2,021,317</b>	<b>1,697,139</b>	<b>-16.04</b>	<b>1,182,653</b>	<b>-30.31</b>	<b>1,374,178</b>	<b>16.19</b>	<b>879,866</b>	<b>-35.97</b>	<b>-18.8</b>
Canadian Programming/Revenue (%)		9.43	8.57		7.18		8.40		5.51		
<b>Staff</b>											
Total Remuneration (\$)		80,323	25,124	-68.72	37,467	49.13	57,490	53.44	45,588	-20.70	-13.2
Total Staff Count		1.89	1	-47.09	1	0.00	1	0.00	1	0.00	
Average Remuneration (\$)		42,499	25,124	-40.88	37,467	49.13	57,490	53.44	45,588	-20.70	1.8
<b>Subscribers</b>		<b>962,463</b>	<b>844,513</b>	<b>-12.26</b>	<b>961,264</b>	<b>13.82</b>	<b>923,790</b>	<b>-3.90</b>	<b>1,095,398</b>	<b>18.58</b>	<b>3.3</b>
<b>Profitability (%)</b>											
Operating Margin		64.9	64.3		61.3		59.0		63.8		
P.B.I.T. Margin		63.2	62.6		59.5		57.2		61.9		
Pre-tax Margin		63.2	62.6		59.5		57.2		61.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
535445622	Disney Channel	9329994 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020				
	(\$)	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue			13,288,904		13,195,710	-0.70	13,266,839	0.54	
DTH subscriber revenue			6,691,543		6,008,834	-10.20	6,393,625	6.40	
Local advertising revenue			0		0	n/a	0	n/a	
National advertising revenue			8,038,477		9,640,590	19.93	6,052,062	-37.22	
Other revenue			0		0	n/a	0	n/a	
<b>Total Revenue</b>			<b>28,018,924</b>		<b>28,845,134</b>	<b>2.95</b>	<b>25,712,526</b>	<b>-10.86</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production			18,986,616		19,354,009	1.94	19,341,445	-0.06	n/a
Technical			384,266		310,071	-19.31	148,005	-52.27	
Sales and Promotion			570,900		516,590	-9.51	476,807	-7.70	
Administration and General			1,117,349		662,293	-40.73	797,037	20.35	
<b>Total Expenses</b>			<b>21,059,131</b>		<b>20,842,963</b>	<b>-1.03</b>	<b>20,763,294</b>	<b>-0.38</b>	
Operating Income			6,959,793		8,002,171		4,949,232		
Depreciation			149,538		77,054	-48.47	182,109	136.34	
<b>P.B.I.T.</b>			<b>6,810,255</b>		<b>7,925,117</b>		<b>4,767,123</b>		
Interest Expense			9,949,188		7,258,362	-27.05	5,537,832	-23.70	
Adjustments - Gain (Loss)			-5,634,892		-5,555,344	-1.41	-5,634,892	1.43	
<b>Pre-tax Profit</b>			<b>-8,773,825</b>		<b>-4,888,589</b>		<b>-6,405,601</b>		
<b>Canadian Programming Expenses</b>									
Acquisition of rights			678,625		475,167	-29.98	360,499	-24.13	n/a
Script & concept			0		0	n/a	0	n/a	n/a
Filler Programming + Program Production			1,097,953		1,090,107	-0.71	1,021,993	-6.25	n/a
Investment in Programming			0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>			<b>1,776,578</b>		<b>1,565,274</b>	<b>-11.89</b>	<b>1,382,492</b>	<b>-11.68</b>	<b>n/a</b>
Canadian Programming/Revenue (%)			6.34		5.43		5.38		
<b>Staff</b>									
Total Remuneration (\$)			1,197,553		1,154,976	-3.56	1,093,101	-5.36	
Total Staff Count			27.1		25.2	-7.01	24.8	-1.59	
Average Remuneration (\$)			44,190		45,832	3.72	44,077	-3.83	
<b>Subscribers</b>			<b>4,214,736</b>		<b>3,905,887</b>	<b>-7.33</b>	<b>4,000,037</b>	<b>2.41</b>	
<b>Profitability (%)</b>									
Operating Margin			24.8		27.7		19.2		
P.B.I.T. Margin			24.3		27.5		18.5		
Pre-tax Margin			-31.3		-16.9		-24.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
535445630	Disney Junior	9329994 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020				
	(\$)	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue			7,798,087		8,550,303	9.65	7,911,445	-7.47	
DTH subscriber revenue			2,633,898		2,831,905	7.52	2,707,449	-4.39	
Local advertising revenue			0		0	n/a	0	n/a	
National advertising revenue			1,110,567		384,770	-65.35	664,719	72.76	
Other revenue			0		0	n/a	0	n/a	
<b>Total Revenue</b>			<b>11,542,552</b>		<b>11,766,978</b>	<b>1.94</b>	<b>11,283,613</b>	<b>-4.11</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production			2,775,210		2,939,075	5.90	2,883,603	-1.89	n/a
Technical			152,563		120,034	-21.32	122,748	2.26	
Sales and Promotion			90,535		79,083	-12.65	88,143	11.46	
Administration and General			524,849		403,985	-23.03	362,352	-10.31	
<b>Total Expenses</b>			<b>3,543,157</b>		<b>3,542,177</b>	<b>-0.03</b>	<b>3,456,846</b>	<b>-2.41</b>	
Operating Income			7,999,395		8,224,801		7,826,767		
Depreciation			34,253		34,248	-0.01	90,717	164.88	
<b>P.B.I.T.</b>			<b>7,965,142</b>		<b>8,190,553</b>		<b>7,736,050</b>		
Interest Expense			1,244,178		1,040,333	-16.38	811,605	-21.99	
Adjustments - Gain (Loss)			-751,319		-751,319	0.00	-751,319	0.00	
<b>Pre-tax Profit</b>			<b>5,969,645</b>		<b>6,398,901</b>		<b>6,173,126</b>		
<b>Canadian Programming Expenses</b>									
Acquisition of rights			54,862		160,599	192.73	148,946	-7.26	n/a
Script & concept			0		0	n/a	0	n/a	n/a
Filler Programming + Program Production			441,514		341,197	-22.72	288,484	-15.45	n/a
Investment in Programming			0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>			<b>496,376</b>		<b>501,796</b>	<b>1.09</b>	<b>437,430</b>	<b>-12.83</b>	<b>n/a</b>
Canadian Programming/Revenue (%)			4.30		4.26		3.88		
<b>Staff</b>									
Total Remuneration (\$)			545,420		503,096	-7.76	461,567	-8.25	
Total Staff Count			10.9		9.4	-13.76	9	-4.26	
Average Remuneration (\$)			50,039		53,521	6.96	51,285	-4.18	
<b>Subscribers</b>			<b>3,280,192</b>		<b>2,966,159</b>	<b>-9.57</b>	<b>2,953,667</b>	<b>-0.42</b>	
<b>Profitability (%)</b>									
Operating Margin			69.3		69.9		69.4		
P.B.I.T. Margin			69.0		69.6		68.6		
Pre-tax Margin			51.7		54.4		54.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
535445648 Disney XD	9329994 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020					
	(\$)	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue			4,978,024		5,124,568	2.94	4,567,368	-10.87	
DTH subscriber revenue			1,803,059		1,743,159	-3.32	1,631,572	-6.40	
Local advertising revenue			0		0	n/a	0	n/a	
National advertising revenue			1,950,768		1,517,841	-22.19	871,088	-42.61	
Other revenue			0		0	n/a	0	n/a	
<b>Total Revenue</b>			<b>8,731,851</b>		<b>8,385,568</b>	<b>-3.97</b>	<b>7,070,028</b>	<b>-15.69</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production			3,578,886		3,437,754	-3.94	3,395,280	-1.24	n/a
Technical			346,179		314,760	-9.08	260,240	-17.32	
Sales and Promotion			71,845		31,408	-56.28	35,038	11.56	
Administration and General			437,513		343,538	-21.48	319,889	-6.88	
<b>Total Expenses</b>			<b>4,434,423</b>		<b>4,127,460</b>	<b>-6.92</b>	<b>4,010,447</b>	<b>-2.83</b>	
Operating Income			4,297,428		4,258,108		3,059,581		
Depreciation			28,837		28,836	0.00	78,156	171.04	
<b>P.B.I.T.</b>			<b>4,268,591</b>		<b>4,229,272</b>		<b>2,981,425</b>		
Interest Expense			1,748,179		1,461,547	-16.40	1,139,701	-22.02	
Adjustments - Gain (Loss)			-1,055,044		-1,055,044	0.00	-1,055,044	0.00	
<b>Pre-tax Profit</b>			<b>1,465,368</b>		<b>1,712,681</b>		<b>786,680</b>		
<b>Canadian Programming Expenses</b>									
Acquisition of rights			113,328		75,891	-33.03	71,638	-5.60	n/a
Script & concept			0		0	n/a	0	n/a	n/a
Filler Programming + Program Production			404,695		297,854	-26.40	288,014	-3.30	n/a
Investment in Programming			0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>			<b>518,023</b>		<b>373,745</b>	<b>-27.85</b>	<b>359,652</b>	<b>-3.77</b>	<b>n/a</b>
Canadian Programming/Revenue (%)			5.93		4.46		5.09		
<b>Staff</b>									
Total Remuneration (\$)			508,441		426,737	-16.07	406,500	-4.74	
Total Staff Count			11.8		9.3	-21.19	9.2	-1.08	
Average Remuneration (\$)			43,088		45,886	6.49	44,185	-3.71	
<b>Subscribers</b>			<b>3,169,810</b>		<b>2,820,245</b>	<b>-11.03</b>	<b>2,770,760</b>	<b>-1.75</b>	
<b>Profitability (%)</b>									
Operating Margin			49.2		50.8		43.3		
P.B.I.T. Margin			48.9		50.4		42.2		
Pre-tax Margin			16.8		20.4		11.1		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421151	D.I.Y. Network (formerly D.I.Y. Television)	HGTV Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					4,595,781	9.22	4,550,279	-0.99	4,419,411	-2.88	
DTH subscriber revenue					2,533,639	13.04	2,560,096	1.04	2,850,240	11.33	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					3,450,160	-17.67	3,882,149	12.52	3,767,688	-2.95	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>11,738,297</b>	<b>10,640,012</b>	<b>-9.36</b>	<b>10,579,580</b>	<b>-0.57</b>	<b>10,992,524</b>	<b>3.90</b>	<b>11,037,339</b>	<b>0.41</b>	<b>-1.5</b>
<b>Expenses</b>											
Programming and Production		2,286,680	2,789,009	21.97	2,376,816	-14.78	1,724,737	-27.43	2,604,619	51.02	3.3
Technical					980,506	-6.26	878,658	-10.39	822,136	-6.43	
Sales and Promotion					256,225	415.94	219,777	-14.22	216,475	-1.50	
Administration and General					1,281,923	-8.64	1,207,052	-5.84	901,615	-25.30	
<b>Total Expenses</b>					<b>4,895,470</b>	<b>-7.42</b>	<b>4,030,224</b>	<b>-17.67</b>	<b>4,544,845</b>	<b>12.77</b>	
Operating Income					5,684,110		6,962,300		6,492,494		
Depreciation					163,548	0.00	163,548	0.00	175,640	7.39	
<b>P.B.I.T.</b>					<b>5,520,562</b>		<b>6,798,752</b>		<b>6,316,854</b>		
Interest Expense					121,501	-40.55	42,842	-64.74	533,240	>999±	
Adjustments - Gain (Loss)					-75,544	-144.69	-39,556	-47.64	-309,945	683.56	
<b>Pre-tax Profit</b>					<b>5,323,517</b>		<b>6,716,354</b>		<b>5,473,669</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		64,203	122,601	90.96	108,031	-11.88	130,326	20.64	242,133	85.79	39.4
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		214,485	277,757	29.50	255,228	-8.11	214,426	-15.99	176,460	-17.71	-4.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>278,688</b>	<b>400,358</b>	<b>43.66</b>	<b>363,259</b>	<b>-9.27</b>	<b>344,752</b>	<b>-5.09</b>	<b>418,593</b>	<b>21.42</b>	<b>10.7</b>
Canadian Programming/Revenue (%)		2.37	3.76		3.43		3.14		3.79		
<b>Staff</b>											
Total Remuneration (\$)					1,065,473	-3.32	1,046,313	-1.80	1,015,120	-2.98	
Total Staff Count					9.8	-2.00	8.3	-15.31	8.05	-3.01	
Average Remuneration (\$)					108,722	-1.35	126,062	15.95	126,102	0.03	
<b>Subscribers</b>					<b>3,235,741</b>	<b>0.99</b>	<b>3,165,135</b>	<b>-2.18</b>	<b>3,199,655</b>	<b>1.09</b>	
<b>Profitability (%)</b>											
Operating Margin					53.7		63.3		58.8		
P.B.I.T. Margin					52.2		61.8		57.2		
Pre-tax Margin					50.3		61.1		49.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305423965	Documentary (formerly The Canadian Documentary Channel)	The Canadian Documentary Channel Limited Partnership	Canadian Broadcasting Corporation	Specialty (category A service)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,012,669	4,005,268	-0.18	4,443,836	10.95	4,600,166	3.52	4,037,553	-12.23	0.2
DTH subscriber revenue		2,125,431	1,904,346	-10.40	1,844,022	-3.17	1,764,967	-4.29	1,608,014	-8.89	-6.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		295,551	283,855	-3.96	285,086	0.43	313,898	10.11	348,673	11.08	4.2
Other revenue		9,298	1,176	-87.35	133	-88.69	0	-100.00	50,346	n/a	52.5
<b>Total Revenue</b>		<b>6,442,949</b>	<b>6,194,645</b>	<b>-3.85</b>	<b>6,573,077</b>	<b>6.11</b>	<b>6,679,031</b>	<b>1.61</b>	<b>6,044,586</b>	<b>-9.50</b>	<b>-1.6</b>
<b>Expenses</b>											
Programming and Production		3,409,397	3,423,020	0.40	3,662,714	7.00	3,801,978	3.80	3,267,220	-14.07	-1.1
Technical		1,271,333	1,301,435	2.37	1,296,587	-0.37	928,816	-28.36	1,308,234	40.85	0.7
Sales and Promotion		666,358	617,894	-7.27	871,001	40.96	901,303	3.48	744,079	-17.44	2.8
Administration and General		658,659	673,941	2.32	580,761	-13.83	581,787	0.18	653,297	12.29	-0.2
<b>Total Expenses</b>		<b>6,005,747</b>	<b>6,016,290</b>	<b>0.18</b>	<b>6,411,063</b>	<b>6.56</b>	<b>6,213,884</b>	<b>-3.08</b>	<b>5,972,830</b>	<b>-3.88</b>	<b>-0.1</b>
Operating Income		437,202	178,355		162,014		465,147		71,756		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>437,202</b>	<b>178,355</b>		<b>162,014</b>		<b>465,147</b>		<b>71,756</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>437,202</b>	<b>178,355</b>		<b>162,014</b>		<b>465,147</b>		<b>71,756</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		1,731,703	1,733,162	0.08	1,800,563	3.89	750,781	-58.30	654,324	-12.85	-21.6
Script & concept		479,462	327,499	-31.69	361,789	10.47	2,433,288	572.57	2,050,239	-15.74	43.8
Filler Programming + Program Production		617,144	670,327	8.62	696,109	3.85	180,199	-74.11	95,984	-46.73	-37.2
Investment in Programming		0	13,751	n/a	0	-100.00	0	n/a	2,799	n/a	n/a
<b>Total Canadian Programming</b>		<b>2,828,309</b>	<b>2,744,739</b>	<b>-2.95</b>	<b>2,858,461</b>	<b>4.14</b>	<b>3,364,268</b>	<b>17.70</b>	<b>2,803,346</b>	<b>-16.67</b>	<b>-0.2</b>
Canadian Programming/Revenue (%)		43.90	44.31		43.49		50.37		46.38		
<b>Staff</b>											
Total Remuneration (\$)		951,454	956,441	0.52	972,103	1.64	1,008,102	3.70	1,051,018	4.26	2.5
Total Staff Count		9.25	9.25	0.00	9.25	0.00	9.25	0.00	9.25	0.00	
Average Remuneration (\$)		102,860	103,399	0.52	105,092	1.64	108,984	3.70	113,624	4.26	2.5
<b>Subscribers</b>		<b>2,451,312</b>	<b>2,293,927</b>	<b>-6.42</b>	<b>2,301,231</b>	<b>0.32</b>	<b>2,163,530</b>	<b>-5.98</b>	<b>1,856,420</b>	<b>-14.19</b>	<b>-6.7</b>
<b>Profitability (%)</b>											
Operating Margin		6.8	2.9		2.5		7.0		1.2		
P.B.I.T. Margin		6.8	2.9		2.5		7.0		1.2		
Pre-tax Margin		6.8	2.9		2.5		7.0		1.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417299 DTOUR (formerly TVtropolis)	TVtropolis General Partnership	Corus Entertainment Inc.	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	11,714,141	10,598,485	-9.52	9,957,415	-6.05	9,983,658	0.26	10,305,147	3.22	-3.2
DTH subscriber revenue	3,465,985	3,183,726	-8.14	3,056,855	-3.98	2,605,830	-14.75	2,490,709	-4.42	-7.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	9,004,007	8,246,666	-8.41	6,772,869	-17.87	5,826,182	-13.98	5,218,502	-10.43	-12.8
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>24,184,133</b>	<b>22,028,877</b>	<b>-8.91</b>	<b>19,787,139</b>	<b>-10.18</b>	<b>18,415,670</b>	<b>-6.93</b>	<b>18,014,358</b>	<b>-2.18</b>	<b>-7.1</b>
<b>Expenses</b>										
Programming and Production	8,004,577	8,819,411	10.18	3,462,576	-60.74	3,331,402	-3.79	5,658,050	69.84	-8.3
Technical	634,495	424,908	-33.03	379,366	-10.72	361,727	-4.65	277,355	-23.32	-18.7
Sales and Promotion	342,282	11,804	-96.55	24,207	105.07	28,414	17.38	25,049	-11.84	-48.0
Administration and General	1,847,957	794,780	-56.99	504,174	-36.56	402,019	-20.26	388,023	-3.48	-32.3
<b>Total Expenses</b>	<b>10,829,311</b>	<b>10,050,903</b>	<b>-7.19</b>	<b>4,370,323</b>	<b>-56.52</b>	<b>4,123,562</b>	<b>-5.65</b>	<b>6,348,477</b>	<b>53.96</b>	<b>-12.5</b>
Operating Income	13,354,822	11,977,974		15,416,816		14,292,108		11,665,881		
Depreciation	10,225	144,147	>999±	19,543	-86.44	19,548	0.03	61,435	214.28	56.6
<b>P.B.I.T.</b>	<b>13,344,597</b>	<b>11,833,827</b>		<b>15,397,273</b>		<b>14,272,560</b>		<b>11,604,446</b>		
Interest Expense	105,057	212,669	102.43	85,231	-59.92	139,850	64.08	571,679	308.78	
Adjustments - Gain (Loss)	0	29,493	n/a	0	-100.00	-147	n/a	0	-100.00	
<b>Pre-tax Profit</b>	<b>13,239,540</b>	<b>11,650,651</b>		<b>15,312,042</b>		<b>14,132,563</b>		<b>11,032,767</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	3,207,333	5,209,057	62.41	1,353,811	-74.01	321,576	-76.25	545,689	69.69	-35.8
Script & concept	15,983	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	659,060	264,489	-59.87	371,809	40.58	218,139	-41.33	184,878	-15.25	-27.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,882,376</b>	<b>5,473,546</b>	<b>40.98</b>	<b>1,725,620</b>	<b>-68.47</b>	<b>539,715</b>	<b>-68.72</b>	<b>730,567</b>	<b>35.36</b>	<b>-34.1</b>
Canadian Programming/Revenue (%)	16.05	24.85		8.72		2.93		4.06		
<b>Staff</b>										
Total Remuneration (\$)	1,796,775	592,379	-67.03	238,798	-59.69	266,113	11.44	208,391	-21.69	-41.6
Total Staff Count	19	6	-68.42	2.6	-56.67	2.3	-11.54	2.2	-4.35	
Average Remuneration (\$)	94,567	98,730	4.40	91,845	-6.97	115,701	25.97	94,723	-18.13	0.0
<b>Subscribers</b>	<b>4,579,191</b>	<b>4,141,685</b>	<b>-9.55</b>	<b>3,629,557</b>	<b>-12.37</b>	<b>3,167,238</b>	<b>-12.74</b>	<b>2,995,260</b>	<b>-5.43</b>	<b>-10.1</b>
<b>Profitability (%)</b>										
Operating Margin	55.2	54.4		77.9		77.6		64.8		
P.B.I.T. Margin	55.2	53.7		77.8		77.5		64.4		
Pre-tax Margin	54.7	52.9		77.4		76.7		61.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417330 E! (formerly Star! TV)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		11,298,791	9,633,046	-14.74	11,031,833	14.52	10,598,484	-3.93	9,461,669	-10.73	-4.3
DTH subscriber revenue		3,200,692	3,426,909	7.07	3,696,397	7.86	2,295,767	-37.89	1,859,374	-19.01	-12.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		16,873,855	17,100,972	1.35	15,230,319	-10.94	14,870,093	-2.37	14,795,165	-0.50	-3.2
Other revenue		30,000	90,465	201.55	69,332	-23.36	0	-100.00	37	n/a	-81.3
<b>Total Revenue</b>		<b>31,403,338</b>	<b>30,251,392</b>	<b>-3.67</b>	<b>30,027,881</b>	<b>-0.74</b>	<b>27,764,344</b>	<b>-7.54</b>	<b>26,116,245</b>	<b>-5.94</b>	<b>-4.5</b>
<b>Expenses</b>											
Programming and Production		14,949,306	13,492,491	-9.75	13,483,749	-0.06	12,805,638	-5.03	11,933,003	-6.81	-5.5
Technical		970,114	906,695	-6.54	925,866	2.11	955,421	3.19	917,345	-3.99	-1.4
Sales and Promotion		1,412,450	1,667,781	18.08	1,516,841	-9.05	1,209,369	-20.27	1,664,043	37.60	4.2
Administration and General		1,381,329	865,056	-37.38	588,986	-31.91	964,588	63.77	1,199,235	24.33	-3.5
<b>Total Expenses</b>		<b>18,713,199</b>	<b>16,932,023</b>	<b>-9.52</b>	<b>16,515,442</b>	<b>-2.46</b>	<b>15,935,016</b>	<b>-3.51</b>	<b>15,713,626</b>	<b>-1.39</b>	<b>-4.3</b>
Operating Income		12,690,139	13,319,369		13,512,439		11,829,328		10,402,619		
Depreciation		686,528	354,911	-48.30	264,950	-25.35	257,952	-2.64	320,276	24.16	-17.4
<b>P.B.I.T.</b>		<b>12,003,611</b>	<b>12,964,458</b>		<b>13,247,489</b>		<b>11,571,376</b>		<b>10,082,343</b>		
Interest Expense		929,209	405,608	-56.35	228,426	-43.68	202,165	-11.50	87,888	-56.53	
Adjustments - Gain (Loss)		-2,055,132	-3,321,392	61.61	-461,124	-86.12	-115,810	-74.89	-25,782	-77.74	
<b>Pre-tax Profit</b>		<b>9,019,270</b>	<b>9,237,458</b>		<b>12,557,939</b>		<b>11,253,401</b>		<b>9,968,673</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		3,586,143	2,186,531	-39.03	4,213,727	92.71	3,214,616	-23.71	1,660,435	-48.35	-17.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		3,939,308	3,110,074	-21.05	1,044,519	-66.41	0	-100.00	0	n/a	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>7,525,451</b>	<b>5,296,605</b>	<b>-29.62</b>	<b>5,258,246</b>	<b>-0.72</b>	<b>3,214,616</b>	<b>-38.87</b>	<b>1,660,435</b>	<b>-48.35</b>	<b>-31.5</b>
Canadian Programming/Revenue (%)		23.96	17.51		17.51		11.58		6.36		
<b>Staff</b>											
Total Remuneration (\$)		5,168,921	5,025,777	-2.77	5,130,274	2.08	0	-100.00	0	n/a	-100.0
Total Staff Count		52	44	-15.38	45	2.27	0	-100.00	0	n/a	
Average Remuneration (\$)		99,402	114,222	14.91	114,006	-0.19	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>6,876,750</b>	<b>6,454,810</b>	<b>-6.14</b>	<b>6,117,081</b>	<b>-5.23</b>	<b>5,582,924</b>	<b>-8.73</b>	<b>5,142,620</b>	<b>-7.89</b>	<b>-7.0</b>
<b>Profitability (%)</b>											
Operating Margin		40.4	44.0		45.0		42.6		39.8		
P.B.I.T. Margin		38.2	42.9		44.1		41.7		38.6		
Pre-tax Margin		28.7	30.5		41.8		40.5		38.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
214301129 ELLE Fictions (MusiquePlus)	MusiquePlus inc.	Remstar Diffusion inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		7,207,073	6,971,409	-3.27							n/a
DTH subscriber revenue		1,906,504	1,961,543	2.89							n/a
Local advertising revenue		0	0	n/a							n/a
National advertising revenue		3,584,518	2,787,618	-22.23							n/a
Other revenue		2,977,659	1,763,909	-40.76							n/a
<b>Total Revenue</b>		<b>15,675,754</b>	<b>13,484,479</b>	<b>-13.98</b>	<b>11,830,856</b>	<b>-12.26</b>	<b>13,980,339</b>	<b>18.17</b>	<b>8,912,805</b>	<b>-36.25</b>	<b>-13.2</b>
<b>Expenses</b>											
Programming and Production		6,764,506	7,621,332	12.67	9,783,599	28.37	6,560,594	-32.94	5,259,041	-19.84	-6.1
Technical		2,736,756	1,412,716	-48.38							n/a
Sales and Promotion		2,521,097	2,051,776	-18.62							n/a
Administration and General		1,834,447	2,751,371	49.98							n/a
<b>Total Expenses</b>		<b>13,856,806</b>	<b>13,837,195</b>	<b>-0.14</b>							<b>n/a</b>
Operating Income		1,818,948	-352,716								
Depreciation		766,261	667,092	-12.94							n/a
<b>P.B.I.T.</b>		<b>1,052,687</b>	<b>-1,019,808</b>								
Interest Expense		4,881	71,376	1362.32							
Adjustments - Gain (Loss)		329,307	0	-100.00							
<b>Pre-tax Profit</b>		<b>1,377,113</b>	<b>-1,091,184</b>								
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,304,104	4,456,954	3.55	6,761,227	51.70	4,110,859	-39.20	2,746,512	-33.19	-10.6
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,304,104</b>	<b>4,456,954</b>	<b>3.55</b>	<b>6,761,227</b>	<b>51.70</b>	<b>4,110,859</b>	<b>-39.20</b>	<b>2,746,512</b>	<b>-33.19</b>	<b>-10.6</b>
Canadian Programming/Revenue (%)		27.46	33.05		57.15		29.40		30.82		
<b>Staff</b>											
Total Remuneration (\$)		3,280,082	2,891,239	-11.85							n/a
Total Staff Count		41.77	27.25	-34.76							
Average Remuneration (\$)		78,527	106,101	35.11							n/a
<b>Subscribers</b>		<b>2,280,305</b>	<b>1,823,534</b>	<b>-20.03</b>							<b>n/a</b>
<b>Profitability (%)</b>											
Operating Margin		11.6	-2.6								
P.B.I.T. Margin		6.7	-7.6								
Pre-tax Margin		8.8	-8.1								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
435413703 Encore Avenue	Encore Avenue Ltd.	Corus Entertainment Inc.	Pay-TV (category A service)	2016			
	(\$)	2016	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue		6,343,803	-100.00				n/a
DTH subscriber revenue		2,857,346	-100.00				n/a
Local advertising revenue		0	n/a				n/a
National advertising revenue		0	n/a				n/a
Other revenue		0	n/a				n/a
<b>Total Revenue</b>		<b>9,201,149</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production		5,622,729	-100.00				n/a
Technical		645,138	-100.00				n/a
Sales and Promotion		171,796	-100.00				n/a
Administration and General		985,983	-100.00				n/a
<b>Total Expenses</b>		<b>7,425,646</b>	<b>-100.00</b>				<b>n/a</b>
Operating Income		1,775,503					
Depreciation		141,120	-100.00				n/a
<b>P.B.I.T.</b>		<b>1,634,383</b>					
Interest Expense		-742,520	-100.00				
Adjustments - Gain (Loss)		57,857,969	-100.00				
<b>Pre-tax Profit</b>		<b>60,234,872</b>					
<b>Canadian Programming Expenses</b>							
Acquisition of rights		238,931	-100.00				n/a
Script & concept		15,237	-100.00				n/a
Filler Programming + Program Production		692,146	-100.00				n/a
Investment in Programming		295,821	-100.00				n/a
<b>Total Canadian Programming</b>		<b>1,242,135</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)		13.50					
<b>Staff</b>							
Total Remuneration (\$)		549,129	-100.00				n/a
Total Staff Count		24	-100.00				
Average Remuneration (\$)		22,880	-100.00				n/a
<b>Subscribers</b>		<b>0</b>	<b>n/a</b>				<b>n/a</b>
<b>Profitability (%)</b>							
Operating Margin		19.3					
P.B.I.T. Margin		17.8					
Pre-tax Margin		654.6					

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424608 ESPN Classic	The Sports Network Inc.	BCE Inc.	Discretionary Service (Mainstream Sports)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		1,164,977	524,840	-54.95	684,712	30.46	555,517	-18.87	-34,616	-106.23	n/a
DTH subscriber revenue		310,227	185,590	-40.18	-74,899	-140.36	24,676	-132.95	-27,072	-209.71	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		34,836	19,321	-44.54	19,342	0.11	8,181	-57.70	4,596	-43.82	-39.7
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>1,510,040</b>	<b>729,751</b>	<b>-51.67</b>	<b>629,155</b>	<b>-13.78</b>	<b>588,374</b>	<b>-6.48</b>	<b>-57,092</b>	<b>-109.70</b>	<b>n/a</b>
<b>Expenses</b>											
Programming and Production		221,138	184,623	-16.51	201,811	9.31	209,213	3.67	227,216	8.61	0.7
Technical		480,261	442,010	-7.96	432,967	-2.05	432,652	-0.07	276,899	-36.00	-12.9
Sales and Promotion		59,093	22,343	-62.19	23,340	4.46	19,826	-15.06	20,724	4.53	-23.1
Administration and General		560,352	511,760	-8.67	521,988	2.00	533,149	2.14	543,930	2.02	-0.7
<b>Total Expenses</b>		<b>1,320,844</b>	<b>1,160,736</b>	<b>-12.12</b>	<b>1,180,106</b>	<b>1.67</b>	<b>1,194,840</b>	<b>1.25</b>	<b>1,068,769</b>	<b>-10.55</b>	<b>-5.2</b>
Operating Income		189,196	-430,985		-550,951		-606,466		-1,125,861		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>189,196</b>	<b>-430,985</b>		<b>-550,951</b>		<b>-606,466</b>		<b>-1,125,861</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>189,196</b>	<b>-430,985</b>		<b>-550,951</b>		<b>-606,466</b>		<b>-1,125,861</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		219,701	183,741	-16.37	200,953	9.37	208,373	3.69	226,590	8.74	0.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>219,701</b>	<b>183,741</b>	<b>-16.37</b>	<b>200,953</b>	<b>9.37</b>	<b>208,373</b>	<b>3.69</b>	<b>226,590</b>	<b>8.74</b>	<b>0.8</b>
Canadian Programming/Revenue (%)		14.55	25.18		31.94		35.42		-396.89		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>479,241</b>	<b>346,848</b>	<b>-27.63</b>	<b>328,889</b>	<b>-5.18</b>	<b>301,998</b>	<b>-8.18</b>	<b>224,805</b>	<b>-25.56</b>	<b>-17.2</b>
<b>Profitability (%)</b>											
Operating Margin		12.5	-59.1		-87.6		-103.1		>999±		
P.B.I.T. Margin		12.5	-59.1		-87.6		-103.1		>999±		
Pre-tax Margin		12.5	-59.1		-87.6		-103.1		>999±		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535422000	EuroWorld SPORT (formerly RCS Television)	TLN Media Group Inc.	TLN Media Group Inc.	Specialty (category B service)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>16,466</b>	<b>197,180</b>	<b>&gt;999±</b>	<b>84,674</b>	<b>-57.06</b>	<b>138,018</b>	<b>63.00</b>	<b>135,000</b>	<b>-2.19</b>	<b>69.2</b>
<b>Expenses</b>											
Programming and Production		14,000	14,000	0.00	14,280	2.00	14,708	3.00	15,149	3.00	2.0
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,000	4,000	0.00	4,080	2.00	4,202	2.99	4,328	3.00	2.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,000</b>	<b>4,000</b>	<b>0.00</b>	<b>4,080</b>	<b>2.00</b>	<b>4,202</b>	<b>2.99</b>	<b>4,328</b>	<b>3.00</b>	<b>2.0</b>
Canadian Programming/Revenue (%)		24.29	2.03		4.82		3.04		3.21		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
205421548 Évasion (formerly Canal Évasion)	Canal Évasion inc.	Les Placements Péladeau inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		7,502,804	6,306,667	-15.94	6,336,196	0.47	7,451,429	17.60	7,213,264	-3.20	-1.0
DTH subscriber revenue		2,169,749	2,669,567	23.04	2,738,638	2.59	1,215,617	-55.61	1,033,566	-14.98	-16.9
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		2,604,023	2,539,494	-2.48	2,467,430	-2.84	2,418,277	-1.99	1,958,797	-19.00	-6.9
Other revenue		155,975	0	-100.00	39,749	n/a	84,355	112.22	124,155	47.18	-5.5
<b>Total Revenue</b>		<b>12,432,551</b>	<b>11,515,728</b>	<b>-7.37</b>	<b>11,582,013</b>	<b>0.58</b>	<b>11,169,678</b>	<b>-3.56</b>	<b>10,329,782</b>	<b>-7.52</b>	<b>-4.5</b>
<b>Expenses</b>											
Programming and Production		6,736,217	6,622,441	-1.69	6,685,970	0.96	4,938,342	-26.14	4,513,366	-8.61	-9.5
Technical		1,335,773	664,745	-50.24	714,369	7.47	570,973	-20.07	21,175	-96.29	-64.5
Sales and Promotion		854,525	993,036	16.21	908,845	-8.48	894,410	-1.59	908,989	1.63	1.6
Administration and General		1,321,142	1,207,039	-8.64	1,153,293	-4.45	956,435	-17.07	776,613	-18.80	-12.4
<b>Total Expenses</b>		<b>10,247,657</b>	<b>9,487,261</b>	<b>-7.42</b>	<b>9,462,477</b>	<b>-0.26</b>	<b>7,360,160</b>	<b>-22.22</b>	<b>6,220,143</b>	<b>-15.49</b>	<b>-11.7</b>
Operating Income		2,184,894	2,028,467		2,119,536		3,809,518		4,109,639		
Depreciation		7,457	2,463	-66.97	1,093	-55.62	347	-68.25	0	-100.00	-100.0
<b>P.B.I.T.</b>		<b>2,177,437</b>	<b>2,026,004</b>		<b>2,118,443</b>		<b>3,809,171</b>		<b>4,109,639</b>		
Interest Expense		5,684	7,881	38.65	11,392	44.55	0	-100.00	-291,082	n/a	
Adjustments - Gain (Loss)		120,463	92,021	-23.61	120,236	30.66	34,061	-71.67	0	-100.00	
<b>Pre-tax Profit</b>		<b>2,292,216</b>	<b>2,110,144</b>		<b>2,227,287</b>		<b>3,843,232</b>		<b>4,400,721</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,092,499	3,189,154	-22.07	3,289,750	3.15	4,303,876	30.83	3,720,381	-13.56	-2.4
Script & concept		29,021	152,331	424.90	146,907	-3.56	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production		1,046,465	1,944,501	85.82	2,112,956	8.66	0	-100.00	0	n/a	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>5,167,985</b>	<b>5,285,986</b>	<b>2.28</b>	<b>5,549,613</b>	<b>4.99</b>	<b>4,303,876</b>	<b>-22.45</b>	<b>3,720,381</b>	<b>-13.56</b>	<b>-7.9</b>
Canadian Programming/Revenue (%)		41.57	45.90		47.92		38.53		36.02		
<b>Staff</b>											
Total Remuneration (\$)		1,030,192	981,988	-4.68	934,904	-4.79	144,225	-84.57	167,979	16.47	-36.5
Total Staff Count		13	11	-15.38	10.5	-4.55	2	-80.95	2	0.00	
Average Remuneration (\$)		79,246	89,272	12.65	89,038	-0.26	72,113	-19.01	83,990	16.47	1.5
<b>Subscribers</b>		<b>1,825,389</b>	<b>1,688,861</b>	<b>-7.48</b>	<b>1,559,515</b>	<b>-7.66</b>	<b>1,476,227</b>	<b>-5.34</b>	<b>1,369,589</b>	<b>-7.22</b>	<b>-6.9</b>
<b>Profitability (%)</b>											
Operating Margin		17.6	17.6		18.3		34.1		39.8		
P.B.I.T. Margin		17.5	17.6		18.3		34.1		39.8		
Pre-tax Margin		18.4	18.3		19.2		34.4		42.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
314600859 Family Channel (formerly Family)	DHX Television Ltd.	WildBrain Ltd.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		32,272,532	24,617,285	-23.72	24,673,808	0.23					
DTH subscriber revenue		15,416,203	13,515,220	-12.33	12,030,671	-10.98					
Local advertising revenue		0	0	n/a	0	n/a					
National advertising revenue		0	1,010,497	n/a	2,264,553	124.10					
Other revenue		8,848,819	9,244,832	4.48	7,956,703	-13.93					
<b>Total Revenue</b>		<b>56,537,554</b>	<b>48,387,834</b>	<b>-14.41</b>	<b>46,925,735</b>	<b>-3.02</b>	<b>42,968,101</b>	<b>-8.43</b>	<b>42,339,297</b>	<b>-1.46</b>	<b>-7.0</b>
<b>Expenses</b>											
Programming and Production		18,670,397	21,090,617	12.96	22,925,479	8.70	19,819,821	-13.55	16,028,001	-19.13	-3.7
Technical		1,959,648	1,911,545	-2.45	1,958,453	2.45					
Sales and Promotion		9,278,044	5,371,822	-42.10	4,179,936	-22.19					
Administration and General		3,232,162	2,766,728	-14.40	3,091,282	11.73					
<b>Total Expenses</b>		<b>33,140,251</b>	<b>31,140,712</b>	<b>-6.03</b>	<b>32,155,150</b>	<b>3.26</b>					
Operating Income		23,397,303	17,247,122		14,770,585						
Depreciation		362,400	340,619	-6.01	130,062	-61.82					
<b>P.B.I.T.</b>		<b>23,034,903</b>	<b>16,906,503</b>		<b>14,640,523</b>						
Interest Expense		638,072	616,513	-3.38	757,746	22.91					
Adjustments - Gain (Loss)		0	0	n/a	0	n/a					
<b>Pre-tax Profit</b>		<b>22,396,831</b>	<b>16,289,990</b>		<b>13,882,777</b>						
<b>Canadian Programming Expenses</b>											
Acquisition of rights		11,144,881	12,470,394	11.89	11,270,701	-9.62	8,753,604	-22.33	6,892,791	-21.26	-11.3
Script & concept		199,846	392,517	96.41	314,267	-19.94	133,962	-57.37	94,738	-29.28	-17.0
Filler Programming + Program Production		1,909,126	1,077,542	-43.56	685,417	-36.39	442,211	-35.48	449,177	1.58	-30.4
Investment in Programming		0	0	n/a	0	n/a	2,774,438	n/a	0	-100.00	n/a
<b>Total Canadian Programming</b>		<b>13,253,853</b>	<b>13,940,453</b>	<b>5.18</b>	<b>12,270,385</b>	<b>-11.98</b>	<b>12,104,215</b>	<b>-1.35</b>	<b>7,436,706</b>	<b>-38.56</b>	<b>-13.5</b>
Canadian Programming/Revenue (%)		23.44	28.81		26.15		28.17		17.56		
<b>Staff</b>											
Total Remuneration (\$)		4,827,717	2,953,401	-38.82	3,020,698	2.28					
Total Staff Count		66	42	-36.36	37	-11.90					
Average Remuneration (\$)		73,147	70,319	-3.87	81,640	16.10					
<b>Subscribers</b>		<b>4,746,259</b>	<b>4,512,239</b>	<b>-4.93</b>	<b>4,256,895</b>	<b>-5.66</b>					
<b>Profitability (%)</b>											
Operating Margin		41.4	35.6		31.5						
P.B.I.T. Margin		40.7	34.9		31.2						
Pre-tax Margin		39.6	33.7		29.6						

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535428214 Family CHRGD	DHX Television Ltd.	WildBrain Ltd.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>6,088,548</b>	<b>6,450,753</b>	<b>5.95</b>	<b>5,327,302</b>	<b>-17.42</b>	<b>5,628,044</b>	<b>5.65</b>	<b>4,699,387</b>	<b>-16.50</b>	<b>-6.3</b>
<b>Expenses</b>											
Programming and Production		1,619,731	1,662,135	2.62	1,596,150	-3.97	1,317,132	-17.48	1,054,527	-19.94	-10.2
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		622,133	701,595	12.77	654,053	-6.78	506,189	-22.61	390,216	-22.91	-11.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		482,408	175,795	-63.56	106,011	-39.70	76,488	-27.85	74,848	-2.14	-37.2
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,104,541</b>	<b>877,390</b>	<b>-20.57</b>	<b>760,064</b>	<b>-13.37</b>	<b>582,677</b>	<b>-23.34</b>	<b>465,064</b>	<b>-20.18</b>	<b>-19.5</b>
Canadian Programming/Revenue (%)		18.14	13.60		14.27		10.35		9.90		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305423931	FashionTelevisionChannel (formerly Fashion Television ...)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		1,478,673	663,955	-55.10	1,095,221	64.95	778,150	-28.95	-91,096	-111.71	n/a
DTH subscriber revenue		901,158	509,603	-43.45	-124,397	-124.41	40,681	-132.70	18,189	-55.29	-62.3
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		177,426	24,232	-86.34	27,089	11.79	34,117	25.94	31,549	-7.53	-35.1
Other revenue		505	1,246	146.73	46,265	>999±	133	-99.71	1,924	>999±	39.7
<b>Total Revenue</b>		<b>2,557,762</b>	<b>1,199,036</b>	<b>-53.12</b>	<b>1,044,178</b>	<b>-12.92</b>	<b>853,081</b>	<b>-18.30</b>	<b>-39,434</b>	<b>-104.62</b>	<b>n/a</b>
<b>Expenses</b>											
Programming and Production		680,535	363,979	-46.52	101,784	-72.04	54,564	-46.39	16,305	-70.12	-60.7
Technical		188,865	174,323	-7.70	191,826	10.04	193,092	0.66	258,079	33.66	8.1
Sales and Promotion		1,584	5,513	248.04	4,278	-22.40	7,711	80.25	5,338	-30.77	35.5
Administration and General		123,669	29,232	-76.36	16,231	-44.48	24,496	50.92	703	-97.13	-72.5
<b>Total Expenses</b>		<b>994,653</b>	<b>573,047</b>	<b>-42.39</b>	<b>314,119</b>	<b>-45.18</b>	<b>279,863</b>	<b>-10.91</b>	<b>280,425</b>	<b>0.20</b>	<b>-27.1</b>
Operating Income		1,563,109	625,989		730,059		573,218		-319,859		
Depreciation		44,232	13,237	-70.07	15,885	20.00	13,801	-13.12	0	-100.00	-100.0
<b>P.B.I.T.</b>		<b>1,518,877</b>	<b>612,752</b>		<b>714,174</b>		<b>559,417</b>		<b>-319,859</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-216,000	0	-100.00	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>1,302,877</b>	<b>612,752</b>		<b>714,174</b>		<b>559,417</b>		<b>-319,859</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		140,065	56,291	-59.81	0	-100.00	0	n/a	0	n/a	-100.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	35,283	n/a	0	-100.00	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>140,065</b>	<b>56,291</b>	<b>-59.81</b>	<b>35,283</b>	<b>-37.32</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)		5.48	4.69		3.38		0.00		0.00		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>474,838</b>	<b>369,856</b>	<b>-22.11</b>	<b>287,450</b>	<b>-22.28</b>	<b>282,639</b>	<b>-1.67</b>	<b>208,521</b>	<b>-26.22</b>	<b>-18.6</b>
<b>Profitability (%)</b>											
Operating Margin		61.1	52.2		69.9		67.2		811.1		
P.B.I.T. Margin		59.4	51.1		68.4		65.6		811.1		
Pre-tax Margin		50.9	51.1		68.4		65.6		811.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424179 Festival Portuguese Television	1395047 Ontario Inc.	Serafini Holdings Corporation	Specialty (category B service)	2019						
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>1,343,816</b>	<b>1,300,376</b>	<b>-3.23</b>	<b>1,214,185</b>	<b>-6.63</b>	<b>1,090,258</b>	<b>-10.21</b>	<b>-100.00</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		561,967	595,021	5.88	578,829	-2.72	524,634	-9.36	-100.00	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Filler Programming + Program Production		288,963	351,879	21.77	0	-100.00	0	n/a	n/a	n/a
Investment in Programming		0	0	n/a	328,492	n/a	291,128	-11.37	-100.00	n/a
<b>Total Canadian Programming</b>		<b>288,963</b>	<b>351,879</b>	<b>21.77</b>	<b>328,492</b>	<b>-6.65</b>	<b>291,128</b>	<b>-11.37</b>	<b>-100.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		21.50	27.06		27.05		26.70			
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535418348 Fight Network	Fight Media Inc.	Sygnus Corp.	Specialty (category B service)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>4,814,035</b>	<b>3,837,553</b>	<b>-20.28</b>	<b>3,495,526</b>	<b>-8.91</b>	<b>5,154,649</b>	<b>47.46</b>	<b>4,420,578</b>	<b>-14.24</b>	<b>-2.1</b>
<b>Expenses</b>											
Programming and Production		3,472,064	4,672,854	34.58	1,841,641	-60.59	1,706,160	-7.36	1,615,145	-5.33	-17.4
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		670,842	911,686	35.90	26,807	-97.06	39,033	45.61	548,067	>999±	-4.9
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		1,608,611	2,092,368	30.07	428,249	-79.53	555,612	29.74	160,605	-71.09	-43.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>2,279,453</b>	<b>3,004,054</b>	<b>31.79</b>	<b>455,056</b>	<b>-84.85</b>	<b>594,645</b>	<b>30.68</b>	<b>708,672</b>	<b>19.18</b>	<b>-25.3</b>
Canadian Programming/Revenue (%)		47.35	78.28		13.02		11.54		16.03		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305423329 Food Network Canada	Food Network Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		13,321,815	13,734,724	3.10	13,585,226	-1.09	14,724,251	8.38	15,832,657	7.53	4.4
DTH subscriber revenue		5,017,552	5,043,580	0.52	5,443,180	7.92	5,606,226	3.00	6,298,414	12.35	5.9
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		47,576,246	45,245,258	-4.90	35,281,044	-22.02	35,923,256	1.82	32,097,688	-10.65	-9.4
Other revenue		0	53	n/a	2	-96.23	0	-100.00	0	n/a	n/a
<b>Total Revenue</b>		<b>65,915,613</b>	<b>64,023,615</b>	<b>-2.87</b>	<b>54,309,452</b>	<b>-15.17</b>	<b>56,253,733</b>	<b>3.58</b>	<b>54,228,759</b>	<b>-3.60</b>	<b>-4.8</b>
<b>Expenses</b>											
Programming and Production		28,798,300	29,997,599	4.16	23,584,317	-21.38	17,691,398	-24.99	25,305,153	43.04	-3.2
Technical		1,593,995	713,181	-55.26	666,724	-6.51	629,836	-5.53	568,246	-9.78	-22.7
Sales and Promotion		1,180,747	1,711,711	44.97	1,617,748	-5.49	1,194,740	-26.15	1,357,467	13.62	3.6
Administration and General		5,045,929	5,841,392	15.76	5,373,392	-8.01	5,017,495	-6.62	3,730,006	-25.66	-7.3
<b>Total Expenses</b>		<b>36,618,971</b>	<b>38,263,883</b>	<b>4.49</b>	<b>31,242,181</b>	<b>-18.35</b>	<b>24,533,469</b>	<b>-21.47</b>	<b>30,960,872</b>	<b>26.20</b>	<b>-4.1</b>
Operating Income		29,296,642	25,759,732		23,067,271		31,720,264		23,267,887		
Depreciation		90,995	357,685	293.08	283,992	-20.60	283,992	0.00	388,606	36.84	43.8
<b>P.B.I.T.</b>		<b>29,205,647</b>	<b>25,402,047</b>		<b>22,783,279</b>		<b>31,436,272</b>		<b>22,879,281</b>		
Interest Expense		335,447	771,136	129.88	588,824	-23.64	230,018	-60.94	2,308,233	903.50	
Adjustments - Gain (Loss)		0	660,260	n/a	-470,192	-171.21	-80,089	-82.97	-1,334,461	>999±	
<b>Pre-tax Profit</b>		<b>28,870,200</b>	<b>25,291,171</b>		<b>21,724,263</b>		<b>31,126,165</b>		<b>19,236,587</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		19,006,831	18,837,435	-0.89	13,204,600	-29.90	9,539,156	-27.76	13,309,209	39.52	-8.5
Script & concept		548,566	0	-100.00	245,874	n/a	415,680	69.06	369,372	-11.14	-9.4
Filler Programming + Program Production		1,292,399	2,210,555	71.04	2,866,812	29.69	2,811,434	-1.93	2,679,168	-4.70	20.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>20,847,796</b>	<b>21,047,990</b>	<b>0.96</b>	<b>16,317,286</b>	<b>-22.48</b>	<b>12,766,270</b>	<b>-21.76</b>	<b>16,357,749</b>	<b>28.13</b>	<b>-5.9</b>
Canadian Programming/Revenue (%)		31.63	32.88		30.05		22.69		30.16		
<b>Staff</b>											
Total Remuneration (\$)		3,616,470	4,175,892	15.47	3,951,805	-5.37	3,232,166	-18.21	3,102,540	-4.01	-3.8
Total Staff Count		38	40	5.26	38.2	-4.50	26.8	-29.84	26.41	-1.46	
Average Remuneration (\$)		95,170	104,397	9.70	103,450	-0.91	120,603	16.58	117,476	-2.59	5.4
<b>Subscribers</b>		<b>5,784,870</b>	<b>5,489,470</b>	<b>-5.11</b>	<b>5,204,841</b>	<b>-5.18</b>	<b>4,905,224</b>	<b>-5.76</b>	<b>4,746,152</b>	<b>-3.24</b>	<b>-4.8</b>
<b>Profitability (%)</b>											
Operating Margin		44.4	40.2		42.5		56.4		42.9		
P.B.I.T. Margin		44.3	39.7		42.0		55.9		42.2		
Pre-tax Margin		43.8	39.5		40.0		55.3		35.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535432174 FX (formerly FX Canada)	8064750 Canada Inc.	Rogers Communications Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		11,496,430	12,984,315	12.94	13,785,481	6.17	13,692,758	-0.67	13,646,521	-0.34	4.4
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		6,234,185	7,741,442	24.18	8,935,780	15.43	9,731,195	8.90	7,612,352	-21.77	5.1
Other revenue		14,000	9,202	-34.27	6,371	-30.77	0	-100.00	4,500	n/a	-24.7
<b>Total Revenue</b>		<b>17,744,615</b>	<b>20,734,959</b>	<b>16.85</b>	<b>22,727,632</b>	<b>9.61</b>	<b>23,423,953</b>	<b>3.06</b>	<b>21,263,373</b>	<b>-9.22</b>	<b>4.6</b>
<b>Expenses</b>											
Programming and Production		10,000,485	9,376,988	-6.23	10,553,817	12.55	9,588,715	-9.14	8,995,192	-6.19	-2.6
Technical		208,353	221,130	6.13	225,502	1.98	234,759	4.11	300,492	28.00	9.6
Sales and Promotion		866,943	912,014	5.20	946,489	3.78	961,968	1.64	1,060,844	10.28	5.2
Administration and General		4,740,836	8,625,767	81.95	9,113,748	5.66	9,590,658	5.23	9,073,199	-5.40	17.6
<b>Total Expenses</b>		<b>15,816,617</b>	<b>19,135,899</b>	<b>20.99</b>	<b>20,839,556</b>	<b>8.90</b>	<b>20,376,100</b>	<b>-2.22</b>	<b>19,429,727</b>	<b>-4.64</b>	<b>5.3</b>
Operating Income		1,927,998	1,599,060		1,888,076		3,047,853		1,833,646		
Depreciation		102,366	100,964	-1.37	75,792	-24.93	83,043	9.57	0	-100.00	-100.0
<b>P.B.I.T.</b>		<b>1,825,632</b>	<b>1,498,096</b>		<b>1,812,284</b>		<b>2,964,810</b>		<b>1,833,646</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	-8,124	n/a	19,893	-344.87	-97,101	-588.12	-40,846	-57.93	
<b>Pre-tax Profit</b>		<b>1,825,632</b>	<b>1,489,972</b>		<b>1,832,177</b>		<b>2,867,709</b>		<b>1,792,800</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		425,871	547,307	28.51	606,132	10.75	704,286	16.19	435,137	-38.22	0.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>425,871</b>	<b>547,307</b>	<b>28.51</b>	<b>606,132</b>	<b>10.75</b>	<b>704,286</b>	<b>16.19</b>	<b>435,137</b>	<b>-38.22</b>	<b>0.5</b>
Canadian Programming/Revenue (%)		2.40	2.64		2.67		3.01		2.05		
<b>Staff</b>											
Total Remuneration (\$)		1,124,831	1,231,685	9.50	1,075,821	-12.65	1,091,959	1.50	1,335,672	22.32	4.4
Total Staff Count		9.9	10.57	6.77	10.12	-4.26	10.12	0.00	12.89	27.37	
Average Remuneration (\$)		113,619	116,526	2.56	106,306	-8.77	107,901	1.50	103,621	-3.97	-2.3
<b>Subscribers</b>		<b>4,362,000</b>	<b>3,820,000</b>	<b>-12.43</b>	<b>3,964,000</b>	<b>3.77</b>	<b>3,880,000</b>	<b>-2.12</b>	<b>3,774,000</b>	<b>-2.73</b>	<b>-3.6</b>
<b>Profitability (%)</b>											
Operating Margin		10.9	7.7		8.3		13.0		8.6		
P.B.I.T. Margin		10.3	7.2		8.0		12.7		8.6		
Pre-tax Margin		10.3	7.2		8.1		12.2		8.4		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535432190 FXX (Canada) (formerly Ampersand)	8834776 Canada Inc.	Rogers Communications Inc.	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	5,732,283	6,160,763	7.47	9,154,030	48.59	9,408,666	2.78	8,967,206	-4.69	11.8
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,347,659	2,027,898	50.48	2,819,240	39.02	3,109,818	10.31	2,413,002	-22.41	15.7
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>7,079,942</b>	<b>8,188,661</b>	<b>15.66</b>	<b>11,973,270</b>	<b>46.22</b>	<b>12,518,484</b>	<b>4.55</b>	<b>11,380,208</b>	<b>-9.09</b>	<b>12.6</b>
<b>Expenses</b>										
Programming and Production	4,655,720	4,451,845	-4.38	3,785,081	-14.98	5,590,666	47.70	5,449,240	-2.53	4.0
Technical	281,460	295,845	5.11	301,762	2.00	323,811	7.31	298,622	-7.78	1.5
Sales and Promotion	521,044	497,665	-4.49	330,957	-33.50	337,158	1.87	336,073	-0.32	-10.4
Administration and General	1,587,492	1,683,207	6.03	3,724,427	121.27	5,348,257	43.60	4,499,881	-15.86	29.8
<b>Total Expenses</b>	<b>7,045,716</b>	<b>6,928,562</b>	<b>-1.66</b>	<b>8,142,227</b>	<b>17.52</b>	<b>11,599,892</b>	<b>42.47</b>	<b>10,583,816</b>	<b>-8.76</b>	<b>10.7</b>
Operating Income	34,226	1,260,099		3,831,043		918,592		796,392		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>34,226</b>	<b>1,260,099</b>		<b>3,831,043</b>		<b>918,592</b>		<b>796,392</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	-2,941	n/a	7,773	-364.30	-55,265	-810.99	-22,250	-59.74	
<b>Pre-tax Profit</b>	<b>34,226</b>	<b>1,257,158</b>		<b>3,838,816</b>		<b>863,327</b>		<b>774,142</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	377,918	431,594	14.20	262,324	-39.22	1,014,092	286.58	856,244	-15.57	22.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>377,918</b>	<b>431,594</b>	<b>14.20</b>	<b>262,324</b>	<b>-39.22</b>	<b>1,014,092</b>	<b>286.58</b>	<b>856,244</b>	<b>-15.57</b>	<b>22.7</b>
Canadian Programming/Revenue (%)	5.34	5.27		2.19		8.10		7.52		
<b>Staff</b>										
Total Remuneration (\$)	878,504	889,988	1.31	605,144	-32.01	614,136	1.49	727,253	18.42	-4.6
Total Staff Count	7.95	7.91	-0.50	6.49	-17.95	6.49	0.00	8.27	27.43	
Average Remuneration (\$)	110,504	112,514	1.82	93,243	-17.13	94,628	1.49	87,939	-7.07	-5.6
<b>Subscribers</b>	<b>1,792,000</b>	<b>1,720,000</b>	<b>-4.02</b>	<b>2,951,000</b>	<b>71.57</b>	<b>2,724,000</b>	<b>-7.69</b>	<b>2,616,000</b>	<b>-3.96</b>	<b>9.9</b>
<b>Profitability (%)</b>										
Operating Margin	0.5	15.4		32.0		7.3		7.0		
P.B.I.T. Margin	0.5	15.4		32.0		7.3		7.0		
Pre-tax Margin	0.5	15.4		32.1		6.9		6.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305424020 Fyi (formerly Twist TV)	Discovery Health Channel Canada ULC	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,086,800	4,516,127	10.51	4,870,624	7.85	3,896,059	-20.01	1,025,437	-73.68	-29.2
DTH subscriber revenue		1,568,995	1,582,469	0.86	1,387,281	-12.33	1,324,730	-4.51	383,134	-71.08	-29.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		1,764,700	1,427,169	-19.13	839,376	-41.19	1,384,255	64.91	425,031	-69.30	-30.0
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>7,420,495</b>	<b>7,525,765</b>	<b>1.42</b>	<b>7,097,281</b>	<b>-5.69</b>	<b>6,605,044</b>	<b>-6.94</b>	<b>1,833,602</b>	<b>-72.24</b>	<b>-29.5</b>
<b>Expenses</b>											
Programming and Production		2,940,358	3,595,321	22.27	3,509,885	-2.38	2,805,874	-20.06	4,977,620	77.40	14.1
Technical		617,323	686,942	11.28	386,785	-43.69	361,178	-6.62	100,793	-72.09	-36.4
Sales and Promotion		87,934	15,837	-81.99	40,110	153.27	8,868	-77.89	3,458	-61.01	-55.5
Administration and General		1,525,007	594,421	-61.02	309,586	-47.92	193,358	-37.54	91,462	-52.70	-50.5
<b>Total Expenses</b>		<b>5,170,622</b>	<b>4,892,521</b>	<b>-5.38</b>	<b>4,246,366</b>	<b>-13.21</b>	<b>3,369,278</b>	<b>-20.66</b>	<b>5,173,333</b>	<b>53.54</b>	<b>0.0</b>
Operating Income		2,249,873	2,633,244		2,850,915		3,235,766		-3,339,731		
Depreciation		0	151,311	n/a	17,031	-88.74	17,028	-0.02	10,319	-39.40	n/a
<b>P.B.I.T.</b>		<b>2,249,873</b>	<b>2,481,933</b>		<b>2,833,884</b>		<b>3,218,738</b>		<b>-3,350,050</b>		
Interest Expense		-1,160,243	-636,238	-45.16	-1,224,408	92.44	-1,882,462	53.74	40,027	-102.13	
Adjustments - Gain (Loss)		0	404,791	n/a	-565,076	-239.60	1,119,963	-298.20	-22,979	-102.05	
<b>Pre-tax Profit</b>		<b>3,410,116</b>	<b>3,522,962</b>		<b>3,493,216</b>		<b>6,221,163</b>		<b>-3,413,056</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		83,821	141,424	68.72	92,492	-34.60	276,484	198.93	95,974	-65.29	3.4
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		352,941	238,239	-32.50	151,833	-36.27	137,828	-9.22	6,275	-95.45	-63.5
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>436,762</b>	<b>379,663</b>	<b>-13.07</b>	<b>244,325</b>	<b>-35.65</b>	<b>414,312</b>	<b>69.57</b>	<b>102,249</b>	<b>-75.32</b>	<b>-30.4</b>
Canadian Programming/Revenue (%)		5.89	5.04		3.44		6.27		5.58		
<b>Staff</b>											
Total Remuneration (\$)		1,058,963	704,277	-33.49	348,888	-50.46	299,483	-14.16	77,952	-73.97	-47.9
Total Staff Count		10	6	-40.00	3	-50.00	2.6	-13.33	0.7	-73.08	
Average Remuneration (\$)		105,896	117,380	10.84	116,296	-0.92	115,186	-0.95	111,360	-3.32	1.3
<b>Subscribers</b>		<b>2,029,598</b>	<b>1,878,317</b>	<b>-7.45</b>	<b>1,726,478</b>	<b>-8.08</b>	<b>1,564,636</b>	<b>-9.37</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
<b>Profitability (%)</b>											
Operating Margin		30.3	35.0		40.2		49.0		-182.1		
P.B.I.T. Margin		30.3	33.0		39.9		48.7		-182.7		
Pre-tax Margin		46.0	46.8		49.2		94.2		-186.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
305423957 G4 (Canada) (formerly G4techTV)	Rogers Media Inc.	Rogers Communications Inc.	Specialty (category A service)	2017				
	(\$)	2016	2017	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue		414,425	497,090	19.95	-100.00			n/a
DTH subscriber revenue		671,148	448,646	-33.15	-100.00			n/a
Local advertising revenue		0	0	n/a	n/a			n/a
National advertising revenue		364,161	319,982	-12.13	-100.00			n/a
Other revenue		0	0	n/a	n/a			n/a
<b>Total Revenue</b>		<b>1,449,734</b>	<b>1,265,718</b>	<b>-12.69</b>	<b>-100.00</b>			<b>n/a</b>
<b>Expenses</b>								
Programming and Production		112,788	122,428	8.55	-100.00			n/a
Technical		589,456	530,704	-9.97	-100.00			n/a
Sales and Promotion		38,467	51,731	34.48	-100.00			n/a
Administration and General		846,174	395,806	-53.22	-100.00			n/a
<b>Total Expenses</b>		<b>1,586,885</b>	<b>1,100,669</b>	<b>-30.64</b>	<b>-100.00</b>			<b>n/a</b>
Operating Income		-137,151	165,049					
Depreciation		185,420	140,011	-24.49	-100.00			n/a
<b>P.B.I.T.</b>		<b>-322,571</b>	<b>25,038</b>					
Interest Expense		0	0	n/a	n/a			
Adjustments - Gain (Loss)		0	-445	n/a	-100.00			
<b>Pre-tax Profit</b>		<b>-322,571</b>	<b>24,593</b>					
<b>Canadian Programming Expenses</b>								
Acquisition of rights		0	77,250	n/a	-100.00			n/a
Script & concept		0	0	n/a	n/a			n/a
Filler Programming + Program Production		0	0	n/a	n/a			n/a
Investment in Programming		0	0	n/a	n/a			n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>77,250</b>	<b>n/a</b>	<b>-100.00</b>			<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	6.10					
<b>Staff</b>								
Total Remuneration (\$)		431,674	456,406	5.73	-100.00			n/a
Total Staff Count		4.26	4.76	11.74	-100.00			
Average Remuneration (\$)		101,332	95,884	-5.38	-100.00			n/a
<b>Subscribers</b>		<b>196,000</b>	<b>69,000</b>	<b>-64.80</b>	<b>-100.00</b>			<b>n/a</b>
<b>Profitability (%)</b>								
Operating Margin		-9.5	13.0					
P.B.I.T. Margin		-22.3	2.0					
Pre-tax Margin		-22.3	1.9					

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535435540	Game+ (formerly FNTSY Sports Network)	Fantasy Sports Media Group Inc.	Sygnus Corp.	Discretionary Service	2020

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>397,153</b>	<b>431,080</b>	<b>8.54</b>	<b>360,133</b>	<b>-16.46</b>	<b>453,273</b>	<b>25.86</b>	<b>466,298</b>	<b>2.87</b>	<b>4.1</b>
<b>Expenses</b>											
Programming and Production		1,079,858	879,572	-18.55	508,713	-42.16	449,025	-11.73	344,158	-23.35	-24.9
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		31,307	15,000	-52.09	0	-100.00	0	n/a	27,180	n/a	-3.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		926,700	864,572	-6.70	417,348	-51.73	335,595	-19.59	76,870	-77.09	-46.3
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>958,007</b>	<b>879,572</b>	<b>-8.19</b>	<b>417,348</b>	<b>-52.55</b>	<b>335,595</b>	<b>-19.59</b>	<b>104,050</b>	<b>-69.00</b>	<b>-42.6</b>
Canadian Programming/Revenue (%)		241.22	204.04		115.89		74.04		22.31		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305428072 GameTV (formerly CGTV Canada)	The GameTV Corporation	Sygnus Corp.	Specialty (category B service)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>2,386,742</b>	<b>2,727,975</b>	<b>14.30</b>	<b>3,133,546</b>	<b>14.87</b>	<b>4,798,011</b>	<b>53.12</b>	<b>6,844,402</b>	<b>42.65</b>	<b>30.1</b>
<b>Expenses</b>											
Programming and Production		2,186,240	1,281,681	-41.38	1,289,937	0.64	1,494,851	15.89	1,899,186	27.05	-3.5
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		220,885	249,820	13.10	216,594	-13.30	179,603	-17.08	570,720	217.77	26.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>220,885</b>	<b>249,820</b>	<b>13.10</b>	<b>216,594</b>	<b>-13.30</b>	<b>179,603</b>	<b>-17.08</b>	<b>570,720</b>	<b>217.77</b>	<b>26.8</b>
Canadian Programming/Revenue (%)		9.25	9.16		6.91		3.74		8.34		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year	
535430706	GUSTO (formerly MmmTV)	7262591 Canada Limited	Knight, Christopher	Specialty (category 2 service)	2016	
	(\$)	2016	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>						
Terrestrial subscriber revenue						
DTH subscriber revenue						
Local advertising revenue						
National advertising revenue						
Other revenue						
<b>Total Revenue</b>		<b>2,912,458</b>	<b>-100.00</b>			<b>n/a</b>
<b>Expenses</b>						
Programming and Production		3,719,373	-100.00			n/a
Technical						
Sales and Promotion						
Administration and General						
<b>Total Expenses</b>						
Operating Income						
Depreciation						
<b>P.B.I.T.</b>						
Interest Expense						
Adjustments - Gain (Loss)						
<b>Pre-tax Profit</b>						
<b>Canadian Programming Expenses</b>						
Acquisition of rights		1,865,256	-100.00			n/a
Script & concept		0	n/a			n/a
Filler Programming + Program Production		0	n/a			n/a
Investment in Programming		589,024	-100.00			n/a
<b>Total Canadian Programming</b>		<b>2,454,280</b>	<b>-100.00</b>			<b>n/a</b>
Canadian Programming/Revenue (%)		84.27				
<b>Staff</b>						
Total Remuneration (\$)						
Total Staff Count						
Average Remuneration (\$)						
<b>Subscribers</b>						
<b>Profitability (%)</b>						
Operating Margin						
P.B.I.T. Margin						
Pre-tax Margin						

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
205424055 H2 (formerly The Cave, Men TV)	Men TV General Partnership	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,686,264	4,658,043	-0.60	5,054,633	8.51	4,901,856	-3.02	4,408,069	-10.07	-1.5
DTH subscriber revenue		1,541,309	1,898,997	23.21	1,512,512	-20.35	1,333,375	-11.84	1,677,571	25.81	2.1
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		3,155,744	2,723,212	-13.71	2,948,660	8.28	2,892,230	-1.91	1,536,486	-46.88	-16.5
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>9,383,317</b>	<b>9,280,252</b>	<b>-1.10</b>	<b>9,515,805</b>	<b>2.54</b>	<b>9,127,461</b>	<b>-4.08</b>	<b>7,622,126</b>	<b>-16.49</b>	<b>-5.1</b>
<b>Expenses</b>											
Programming and Production		1,923,138	1,627,166	-15.39	2,630,862	61.68	2,274,805	-13.53	2,251,103	-1.04	4.0
Technical		805,573	509,658	-36.73	443,488	-12.98	386,128	-12.93	284,664	-26.28	-22.9
Sales and Promotion		170,372	268,208	57.42	260,669	-2.81	211,614	-18.82	246,768	16.61	9.7
Administration and General		1,738,569	489,390	-71.85	395,455	-19.19	225,105	-43.08	256,805	14.08	-38.0
<b>Total Expenses</b>		<b>4,637,652</b>	<b>2,894,422</b>	<b>-37.59</b>	<b>3,730,474</b>	<b>28.88</b>	<b>3,097,652</b>	<b>-16.96</b>	<b>3,039,340</b>	<b>-1.88</b>	<b>-10.0</b>
Operating Income		4,745,665	6,385,830		5,785,331		6,029,809		4,582,786		
Depreciation		19,513	149,170	664.46	28,952	-80.59	24,782	-14.40	56,852	129.41	30.7
<b>P.B.I.T.</b>		<b>4,726,152</b>	<b>6,236,660</b>		<b>5,756,379</b>		<b>6,005,027</b>		<b>4,525,934</b>		
Interest Expense		95,043	218,617	130.02	148,567	-32.04	77,728	-47.68	289,619	272.61	
Adjustments - Gain (Loss)		0	34,071	n/a	-567,475	>999±	-299,839	-47.16	-238,178	-20.56	
<b>Pre-tax Profit</b>		<b>4,631,109</b>	<b>6,052,114</b>		<b>5,040,337</b>		<b>5,627,460</b>		<b>3,998,137</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		11,239	87,890	682.01	121,278	37.99	112,220	-7.47	373,772	233.07	140.1
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		417,612	191,817	-54.07	150,634	-21.47	124,747	-17.19	127,459	2.17	-25.7
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>428,851</b>	<b>279,707</b>	<b>-34.78</b>	<b>271,912</b>	<b>-2.79</b>	<b>236,967</b>	<b>-12.85</b>	<b>501,231</b>	<b>111.52</b>	<b>4.0</b>
Canadian Programming/Revenue (%)		4.57	3.01		2.86		2.60		6.58		
<b>Staff</b>											
Total Remuneration (\$)		1,241,449	484,153	-61.00	341,607	-29.44	304,740	-10.79	272,226	-10.67	-31.6
Total Staff Count		13	4	-69.23	3	-25.00	2.7	-10.00	2.7	0.00	
Average Remuneration (\$)		95,496	121,038	26.75	113,869	-5.92	112,867	-0.88	100,824	-10.67	1.4
<b>Subscribers</b>		<b>2,665,403</b>	<b>2,471,482</b>	<b>-7.28</b>	<b>2,357,290</b>	<b>-4.62</b>	<b>2,133,931</b>	<b>-9.48</b>	<b>2,101,047</b>	<b>-1.54</b>	<b>-5.8</b>
<b>Profitability (%)</b>											
Operating Margin		50.6	68.8		60.8		66.1		60.1		
P.B.I.T. Margin		50.4	67.2		60.5		65.8		59.4		
Pre-tax Margin		49.4	65.2		53.0		61.7		52.5		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417322 HGTV Canada - Home and Garden Television Canada	HGTV Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		14,386,777	14,902,111	3.58	15,097,430	1.31	16,343,161	8.25	17,251,452	5.56	4.6
DTH subscriber revenue		5,203,166	5,465,709	5.05	5,625,185	2.92	5,700,386	1.34	6,468,758	13.48	5.6
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		51,506,191	51,624,096	0.23	49,500,106	-4.11	51,912,486	4.87	43,246,322	-16.69	-4.3
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>71,096,134</b>	<b>71,991,916</b>	<b>1.26</b>	<b>70,222,721</b>	<b>-2.46</b>	<b>73,956,033</b>	<b>5.32</b>	<b>66,966,532</b>	<b>-9.45</b>	<b>-1.5</b>
<b>Expenses</b>											
Programming and Production		37,197,930	40,471,244	8.80	36,453,432	-9.93	30,017,505	-17.66	32,442,122	8.08	-3.4
Technical		1,448,446	442,224	-69.47	459,231	3.85	399,714	-12.96	311,384	-22.10	-31.9
Sales and Promotion		2,046,748	2,224,991	8.71	1,123,771	-49.49	778,703	-30.71	974,803	25.18	-16.9
Administration and General		5,159,916	6,760,624	31.02	6,685,692	-1.11	6,167,656	-7.75	4,464,034	-27.62	-3.6
<b>Total Expenses</b>		<b>45,853,040</b>	<b>49,899,083</b>	<b>8.82</b>	<b>44,722,126</b>	<b>-10.37</b>	<b>37,363,578</b>	<b>-16.45</b>	<b>38,192,343</b>	<b>2.22</b>	<b>-4.5</b>
Operating Income		25,243,094	22,092,833		25,500,595		36,592,455		28,774,189		
Depreciation		0	283,992	n/a	283,992	0.00	283,992	0.00	383,468	35.03	n/a
<b>P.B.I.T.</b>		<b>25,243,094</b>	<b>21,808,841</b>		<b>25,216,603</b>		<b>36,308,463</b>		<b>28,390,721</b>		
Interest Expense		282,341	647,759	129.42	417,251	-35.59	133,200	-68.08	2,432,104	>999±	
Adjustments - Gain (Loss)		0	565,874	n/a	-398,448	-170.41	-58,789	-85.25	-1,536,765	>999±	
<b>Pre-tax Profit</b>		<b>24,960,753</b>	<b>21,726,956</b>		<b>24,400,904</b>		<b>36,116,474</b>		<b>24,421,852</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		26,485,950	30,314,729	14.46	26,459,474	-12.72	21,614,005	-18.31	19,727,896	-8.73	-7.1
Script & concept		1,466,174	20,000	-98.64	0	-100.00	118,800	n/a	137,888	16.07	-44.6
Filler Programming + Program Production		1,820,661	2,413,852	32.58	3,145,416	30.31	3,290,225	4.60	3,020,322	-8.20	13.5
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>29,772,785</b>	<b>32,748,581</b>	<b>10.00</b>	<b>29,604,890</b>	<b>-9.60</b>	<b>25,023,030</b>	<b>-15.48</b>	<b>22,886,106</b>	<b>-8.54</b>	<b>-6.4</b>
Canadian Programming/Revenue (%)		41.88	45.49		42.16		33.84		34.18		
<b>Staff</b>											
Total Remuneration (\$)		4,093,544	3,073,080	-24.93	3,029,904	-1.40	2,519,856	-16.83	2,456,345	-2.52	-12.0
Total Staff Count		42	30	-28.57	30.5	1.67	20	-34.43	20.64	3.20	
Average Remuneration (\$)		97,465	102,436	5.10	99,341	-3.02	125,993	26.83	119,009	-5.54	5.1
<b>Subscribers</b>		<b>6,768,016</b>	<b>6,534,132</b>	<b>-3.46</b>	<b>6,271,026</b>	<b>-4.03</b>	<b>5,914,680</b>	<b>-5.68</b>	<b>5,736,262</b>	<b>-3.02</b>	<b>-4.1</b>
<b>Profitability (%)</b>											
Operating Margin		35.5	30.7		36.3		49.5		43.0		
P.B.I.T. Margin		35.5	30.3		35.9		49.1		42.4		
Pre-tax Margin		35.1	30.2		34.7		48.8		36.5		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
205421556 Historia	8504644 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		9,692,480	9,684,569	-0.08	9,376,327	-3.18	9,923,116	5.83	9,634,056	-2.91	-0.2
DTH subscriber revenue		4,566,850	4,728,410	3.54	4,611,478	-2.47	4,769,141	3.42	3,800,625	-20.31	-4.5
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		6,463,635	5,578,329	-13.70	6,642,417	19.08	5,906,121	-11.08	4,862,897	-17.66	-6.9
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>20,722,965</b>	<b>19,991,308</b>	<b>-3.53</b>	<b>20,630,222</b>	<b>3.20</b>	<b>20,598,378</b>	<b>-0.15</b>	<b>18,297,578</b>	<b>-11.17</b>	<b>-3.1</b>
<b>Expenses</b>											
Programming and Production		6,902,230	13,639,195	97.61	13,929,930	2.13	8,757,227	-37.13	7,261,126	-17.08	1.3
Technical		440,233	429,029	-2.55	404,158	-5.80	380,101	-5.95	291,354	-23.35	-9.8
Sales and Promotion		589,859	558,800	-5.27	659,329	17.99	545,230	-17.31	500,049	-8.29	-4.1
Administration and General		1,884,531	1,855,482	-1.54	1,951,870	5.19	1,882,474	-3.56	1,187,585	-36.91	-10.9
<b>Total Expenses</b>		<b>9,816,853</b>	<b>16,482,506</b>	<b>67.90</b>	<b>16,945,287</b>	<b>2.81</b>	<b>11,565,032</b>	<b>-31.75</b>	<b>9,240,114</b>	<b>-20.10</b>	<b>-1.5</b>
Operating Income		10,906,112	3,508,802		3,684,935		9,033,346		9,057,464		
Depreciation		384,440	28,684	-92.54	16,238	-43.39	16,236	-0.01	180,944	>999±	-17.2
<b>P.B.I.T.</b>		<b>10,521,672</b>	<b>3,480,118</b>		<b>3,668,697</b>		<b>9,017,110</b>		<b>8,876,520</b>		
Interest Expense		4,978,194	5,312,614	6.72	5,176,314	-2.57	4,478,297	-13.48	4,650,818	3.85	
Adjustments - Gain (Loss)		375,758	-38,401	-110.22	21,583	-156.20	29,082	34.74	-583,721	>999±	
<b>Pre-tax Profit</b>		<b>5,919,236</b>	<b>-1,870,897</b>		<b>-1,486,034</b>		<b>4,567,895</b>		<b>3,641,981</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,928,161	11,273,612	128.76	11,699,379	3.78	7,185,929	-38.58	4,213,260	-41.37	-3.8
Script & concept		274,624	107,681	-60.79	10,000	-90.71	227,064	>999±	20,500	-90.97	-47.7
Filler Programming + Program Production		622,573	818,577	31.48	734,683	-10.25	652,725	-11.16	656,686	0.61	1.3
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>5,825,358</b>	<b>12,199,870</b>	<b>109.43</b>	<b>12,444,062</b>	<b>2.00</b>	<b>8,065,718</b>	<b>-35.18</b>	<b>4,890,446</b>	<b>-39.37</b>	<b>-4.3</b>
Canadian Programming/Revenue (%)		28.11	61.03		60.32		39.16		26.73		
<b>Staff</b>											
Total Remuneration (\$)		1,083,939	1,113,377	2.72	1,149,883	3.28	864,402	-24.83	869,198	0.55	-5.4
Total Staff Count		37	25	-32.43	24.1	-3.60	18.7	-22.41	19.7	5.35	
Average Remuneration (\$)		29,296	44,535	52.02	47,713	7.14	46,225	-3.12	44,122	-4.55	10.8
<b>Subscribers</b>		<b>1,832,671</b>	<b>1,808,697</b>	<b>-1.31</b>	<b>1,682,300</b>	<b>-6.99</b>	<b>1,699,596</b>	<b>1.03</b>	<b>1,569,292</b>	<b>-7.67</b>	<b>-3.8</b>
<b>Profitability (%)</b>											
Operating Margin		52.6	17.6		17.9		43.9		49.5		
P.B.I.T. Margin		50.8	17.4		17.8		43.8		48.5		
Pre-tax Margin		28.6	-9.4		-7.2		22.2		19.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417249 History Television	History Television Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		21,966,166	22,990,239	4.66	22,200,435	-3.44	23,017,380	3.68	23,418,921	1.74	1.6
DTH subscriber revenue		7,835,747	8,972,089	14.50	8,794,628	-1.98	8,404,706	-4.43	8,831,575	5.08	3.0
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		41,370,642	36,250,840	-12.38	35,268,167	-2.71	36,125,169	2.43	27,252,036	-24.56	-9.9
Other revenue		0	91	n/a	67	-26.37	0	-100.00	0	n/a	n/a
<b>Total Revenue</b>		<b>71,172,555</b>	<b>68,213,259</b>	<b>-4.16</b>	<b>66,263,297</b>	<b>-2.86</b>	<b>67,547,255</b>	<b>1.94</b>	<b>59,502,532</b>	<b>-11.91</b>	<b>-4.4</b>
<b>Expenses</b>											
Programming and Production		18,593,379	18,779,628	1.00	14,163,094	-24.58	11,495,350	-18.84	17,237,703	49.95	-1.9
Technical		1,144,116	634,203	-44.57	610,428	-3.75	556,434	-8.85	428,162	-23.05	-21.8
Sales and Promotion		710,562	936,194	31.75	877,317	-6.29	1,028,516	17.23	675,356	-34.34	-1.3
Administration and General		5,387,288	2,733,836	-49.25	2,726,665	-0.26	1,867,475	-31.51	1,769,618	-5.24	-24.3
<b>Total Expenses</b>		<b>25,835,345</b>	<b>23,083,861</b>	<b>-10.65</b>	<b>18,377,504</b>	<b>-20.39</b>	<b>14,947,775</b>	<b>-18.66</b>	<b>20,110,839</b>	<b>34.54</b>	<b>-6.1</b>
Operating Income		45,337,210	45,129,398		47,885,793		52,599,480		39,391,693		
Depreciation		47,311	317,816	571.76	125,066	-60.65	125,064	0.00	328,309	162.51	62.3
<b>P.B.I.T.</b>		<b>45,289,899</b>	<b>44,811,582</b>		<b>47,760,727</b>		<b>52,474,416</b>		<b>39,063,384</b>		
Interest Expense		36,787,997	37,554,395	2.08	35,093,508	-6.55	33,410,219	-4.80	47,021,187	40.74	
Adjustments - Gain (Loss)		0	-724,765	n/a	-3,359,303	363.50	-2,583,888	-23.08	-3,629,963	40.48	
<b>Pre-tax Profit</b>		<b>8,501,902</b>	<b>6,532,422</b>		<b>9,307,916</b>		<b>16,480,309</b>		<b>-11,587,766</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		8,446,698	7,057,210	-16.45	4,273,807	-39.44	3,340,959	-21.83	5,379,355	61.01	-10.7
Script & concept		260,040	28,756	-88.94	0	-100.00	445,063	n/a	129,373	-70.93	-16.0
Filler Programming + Program Production		1,257,105	1,754,892	39.60	2,370,957	35.11	2,443,339	3.05	2,349,276	-3.85	16.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>9,963,843</b>	<b>8,840,858</b>	<b>-11.27</b>	<b>6,644,764</b>	<b>-24.84</b>	<b>6,229,361</b>	<b>-6.25</b>	<b>7,858,004</b>	<b>26.14</b>	<b>-5.8</b>
Canadian Programming/Revenue (%)		14.00	12.96		10.03		9.22		13.21		
<b>Staff</b>											
Total Remuneration (\$)		2,128,556	2,230,477	4.79	1,797,047	-19.43	1,980,882	10.23	1,792,298	-9.52	-4.2
Total Staff Count		21	20	-4.76	16.8	-16.00	17.5	4.17	16.9	-3.43	
Average Remuneration (\$)		101,360	111,524	10.03	106,967	-4.09	113,193	5.82	106,053	-6.31	1.1
<b>Subscribers</b>		<b>6,710,882</b>	<b>6,519,984</b>	<b>-2.84</b>	<b>6,263,457</b>	<b>-3.93</b>	<b>5,903,724</b>	<b>-5.74</b>	<b>5,644,220</b>	<b>-4.40</b>	<b>-4.2</b>
<b>Profitability (%)</b>											
Operating Margin		63.7	66.2		72.3		77.9		66.2		
P.B.I.T. Margin		63.6	65.7		72.1		77.7		65.6		
Pre-tax Margin		11.9	9.6		14.0		24.4		-19.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429824	Hollywood Suite 2000s Movies (formerly Sony Movie Channel)	Hollywood Suite Corp.	Hollywood Suite Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,601,127</b>	<b>1,965,225</b>	<b>22.74</b>	<b>2,611,520</b>	<b>32.89</b>	<b>2,962,709</b>	<b>13.45</b>	<b>3,832,927</b>	<b>29.37</b>	<b>24.4</b>
<b>Expenses</b>											
Programming and Production		1,060,570	170,681	-83.91	525,408	207.83	1,007,326	91.72	1,252,934	24.38	4.3
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		577,503	173,346	-69.98	-237,807	-237.19	344,936	-245.05	397,535	15.25	-8.9
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>577,503</b>	<b>173,346</b>	<b>-69.98</b>	<b>-237,807</b>	<b>-237.19</b>	<b>344,936</b>	<b>-245.05</b>	<b>397,535</b>	<b>15.25</b>	<b>-8.9</b>
Canadian Programming/Revenue (%)		36.07	8.82		-9.11		11.64		10.37		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429791	Hollywood Suite 70s Movies (formerly Warner Films)	Hollywood Suite Inc.	Bacal, Norman	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,601,495</b>	<b>1,965,984</b>	<b>22.76</b>	<b>2,611,520</b>	<b>32.84</b>	<b>2,965,758</b>	<b>13.56</b>	<b>3,843,285</b>	<b>29.59</b>	<b>24.5</b>
<b>Expenses</b>											
Programming and Production		719,865	168,438	-76.60	1,063,397	531.33	1,143,987	7.58	1,302,930	13.89	16.0
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		24,909	173,346	595.92	337,451	94.67	323,878	-4.02	394,843	21.91	99.5
Script & concept		0	0	n/a	0	n/a	10,000	n/a	0	-100.00	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>24,909</b>	<b>173,346</b>	<b>595.92</b>	<b>337,451</b>	<b>94.67</b>	<b>333,878</b>	<b>-1.06</b>	<b>394,843</b>	<b>18.26</b>	<b>99.5</b>
Canadian Programming/Revenue (%)		1.56	8.82		12.92		11.26		10.27		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429816	Hollywood Suite 80s Movies (formerly MGM Channel)	Hollywood Suite Inc.	Bacal, Norman	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,601,495</b>	<b>1,965,984</b>	<b>22.76</b>	<b>2,611,520</b>	<b>32.84</b>	<b>2,965,758</b>	<b>13.56</b>	<b>3,843,285</b>	<b>29.59</b>	<b>24.5</b>
<b>Expenses</b>											
Programming and Production		672,232	156,103	-76.78	1,016,814	551.37	1,137,356	11.85	1,251,400	10.03	16.8
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		45,707	173,487	279.56	321,951	85.58	332,033	3.13	396,334	19.37	71.6
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	10,000	n/a	0	-100.00	n/a
<b>Total Canadian Programming</b>		<b>45,707</b>	<b>173,487</b>	<b>279.56</b>	<b>321,951</b>	<b>85.58</b>	<b>342,033</b>	<b>6.24</b>	<b>396,334</b>	<b>15.88</b>	<b>71.6</b>
Canadian Programming/Revenue (%)		2.85	8.82		12.33		11.53		10.31		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429808	Hollywood Suite 90s Movies (formerly AXN Movies)	Hollywood Suite Corp.	Hollywood Suite Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,601,127</b>	<b>1,965,225</b>	<b>22.74</b>	<b>2,611,520</b>	<b>32.89</b>	<b>2,962,709</b>	<b>13.45</b>	<b>3,832,927</b>	<b>29.37</b>	<b>24.4</b>
<b>Expenses</b>											
Programming and Production		777,482	97,388	-87.47	976,991	903.19	1,047,677	7.24	1,329,261	26.88	14.4
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		108,787	173,346	59.34	237,185	36.83	323,669	36.46	391,801	21.05	37.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>108,787</b>	<b>173,346</b>	<b>59.34</b>	<b>237,185</b>	<b>36.83</b>	<b>323,669</b>	<b>36.46</b>	<b>391,801</b>	<b>21.05</b>	<b>37.8</b>
Canadian Programming/Revenue (%)		6.79	8.82		9.08		10.92		10.22		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

<b>Undertaking # Service Name</b>	<b>Licensee</b>	<b>Licensee Ultimate Owner</b>	<b>Type</b>	<b>Year</b>
305424046 ichtannel	Stornoway Communications Limited Partnership	Smith, Vincent & Co. Ltd.	Specialty (category A service)	2016

  

	<b>(\$)</b>	<b>2016</b>	<b>Var %</b>	<b>Var %</b>	<b>Var %</b>	<b>Var %</b>	<b>CAGR (%)</b>
<b>Revenue</b>							
Terrestrial subscriber revenue		1,351,425	-100.00				n/a
DTH subscriber revenue		1,421,003	-100.00				n/a
Local advertising revenue		0	n/a				n/a
National advertising revenue		56,133	-100.00				n/a
Other revenue		967,567	-100.00				n/a
<b>Total Revenue</b>		<b>3,796,128</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production		729,319	-100.00				n/a
Technical		1,125,718	-100.00				n/a
Sales and Promotion		37,138	-100.00				n/a
Administration and General		1,053,418	-100.00				n/a
<b>Total Expenses</b>		<b>2,945,593</b>	<b>-100.00</b>				<b>n/a</b>
Operating Income		850,535					
Depreciation		0	n/a				n/a
<b>P.B.I.T.</b>		<b>850,535</b>					
Interest Expense		0	n/a				
Adjustments - Gain (Loss)		0	n/a				
<b>Pre-tax Profit</b>		<b>850,535</b>					
<b>Canadian Programming Expenses</b>							
Acquisition of rights		411,233	-100.00				n/a
Script & concept		0	n/a				n/a
Filler Programming + Program Production		292,486	-100.00				n/a
Investment in Programming		0	n/a				n/a
<b>Total Canadian Programming</b>		<b>703,719</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)		18.54					
<b>Staff</b>							
Total Remuneration (\$)		793,000	-100.00				n/a
Total Staff Count		11	-100.00				
Average Remuneration (\$)		72,091	-100.00				n/a
<b>Subscribers</b>		<b>0</b>	<b>n/a</b>				<b>n/a</b>
<b>Profitability (%)</b>							
Operating Margin		22.4					
P.B.I.T. Margin		22.4					
Pre-tax Margin		22.4					

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
205423734 ICI ARTV	Canadian Broadcasting Corporation	Canadian Broadcasting Corporation	Specialty (category A service)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		9,009,856	8,505,132	-5.60	8,170,799	-3.93	8,191,415	0.25	8,266,970	0.92	-2.1
DTH subscriber revenue		1,913,982	1,713,446	-10.48	1,513,304	-11.68	1,317,493	-12.94	1,128,419	-14.35	-12.4
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		2,386,046	2,384,193	-0.08	2,471,689	3.67	2,407,060	-2.61	2,064,713	-14.22	-3.6
Other revenue		149,619	646,510	332.10	614,070	-5.02	478,697	-22.05	661,498	38.19	45.0
<b>Total Revenue</b>		<b>13,459,503</b>	<b>13,249,281</b>	<b>-1.56</b>	<b>12,769,862</b>	<b>-3.62</b>	<b>12,394,665</b>	<b>-2.94</b>	<b>12,121,600</b>	<b>-2.20</b>	<b>-2.6</b>
<b>Expenses</b>											
Programming and Production		10,703,750	10,019,228	-6.40	11,124,499	11.03	9,573,716	-13.94	8,767,202	-8.42	-4.9
Technical		714,800	301,599	-57.81	284,550	-5.65	223,438	-21.48	186,386	-16.58	-28.5
Sales and Promotion		1,807,702	2,349,725	29.98	1,899,983	-19.14	1,870,698	-1.54	1,433,492	-23.37	-5.6
Administration and General		1,548,914	729,838	-52.88	835,832	14.52	675,535	-19.18	576,119	-14.72	-21.9
<b>Total Expenses</b>		<b>14,775,166</b>	<b>13,400,390</b>	<b>-9.30</b>	<b>14,144,864</b>	<b>5.56</b>	<b>12,343,387</b>	<b>-12.74</b>	<b>10,963,199</b>	<b>-11.18</b>	<b>-7.2</b>
Operating Income		-1,315,663	-151,109		-1,375,002		51,278		1,158,401		
Depreciation		76,273	33,303	-56.34	0	-100.00	0	n/a	0	n/a	-100.0
<b>P.B.I.T.</b>		<b>-1,391,936</b>	<b>-184,412</b>		<b>-1,375,002</b>		<b>51,278</b>		<b>1,158,401</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-170,587	-194,275	13.89	-194,129	-0.08	-195,281	0.59	-137,087	-29.80	
<b>Pre-tax Profit</b>		<b>-1,562,523</b>	<b>-378,687</b>		<b>-1,569,131</b>		<b>-144,003</b>		<b>1,021,314</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		8,462,521	8,729,585	3.16	6,926,098	-20.66	6,338,250	-8.49	6,971,573	9.99	-4.7
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		666,516	-132,663	-119.90	1,138,640	-958.30	1,050,406	-7.75	450,725	-57.09	-9.3
Investment in Programming		0	81,571	n/a	1,401,832	>999±	846,302	-39.63	117,636	-86.10	n/a
<b>Total Canadian Programming</b>		<b>9,129,037</b>	<b>8,678,493</b>	<b>-4.94</b>	<b>9,466,570</b>	<b>9.08</b>	<b>8,234,958</b>	<b>-13.01</b>	<b>7,539,934</b>	<b>-8.44</b>	<b>-4.7</b>
Canadian Programming/Revenue (%)		67.83	65.50		74.13		66.44		62.20		
<b>Staff</b>											
Total Remuneration (\$)		2,673,541	2,142,149	-19.88	2,084,511	-2.69	1,889,596	-9.35	1,613,876	-14.59	-11.9
Total Staff Count		35.29	23.95	-32.13	23.02	-3.88	21.09	-8.38	17.73	-15.93	
Average Remuneration (\$)		75,759	89,443	18.06	90,552	1.24	89,597	-1.06	91,025	1.59	4.7
<b>Subscribers</b>		<b>1,751,725</b>	<b>1,626,354</b>	<b>-7.16</b>	<b>1,472,000</b>	<b>-9.49</b>	<b>1,400,355</b>	<b>-4.87</b>	<b>1,328,614</b>	<b>-5.12</b>	<b>-6.7</b>
<b>Profitability (%)</b>											
Operating Margin		-9.8	-1.1		-10.8		0.4		9.6		
P.B.I.T. Margin		-10.3	-1.4		-10.8		0.4		9.6		
Pre-tax Margin		-11.6	-2.9		-12.3		-1.2		8.4		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535432215 ICI EXPLORA (formerly SENS)	Canadian Broadcasting Corporation	Canadian Broadcasting Corporation	Specialty (category B service)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>5,560,760</b>	<b>6,241,829</b>	<b>12.25</b>	<b>6,585,753</b>	<b>5.51</b>	<b>6,497,541</b>	<b>-1.34</b>	<b>6,550,049</b>	<b>0.81</b>	<b>4.2</b>
<b>Expenses</b>											
Programming and Production		4,196,078	3,843,000	-8.41	4,338,844	12.90	3,975,135	-8.38	3,868,773	-2.68	-2.0
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		2,486,651	2,506,963	0.82	2,624,058	4.67	2,744,633	4.59	2,743,805	-0.03	2.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		572,769	154,339	-73.05	407,609	164.10	2,550	-99.37	0	-100.00	-100.0
Investment in Programming		8,000	26,692	233.65	35,955	34.70	0	-100.00	23,086	n/a	30.3
<b>Total Canadian Programming</b>		<b>3,067,420</b>	<b>2,687,994</b>	<b>-12.37</b>	<b>3,067,622</b>	<b>14.12</b>	<b>2,747,183</b>	<b>-10.45</b>	<b>2,766,891</b>	<b>0.72</b>	<b>-2.5</b>
Canadian Programming/Revenue (%)		55.16	43.06		46.58		42.28		42.24		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner				Type	Year		
215413782 ICI RDI	Canadian Broadcasting Corporation			Canadian Broadcasting Corporation				Specialty (category C service)	2020		
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		33,962,687	33,185,505	-2.29	31,878,525	-3.94	29,371,768	-7.86	27,510,554	-6.34	-5.1
DTH subscriber revenue		7,924,726	6,759,245	-14.71	6,447,778	-4.61	5,973,474	-7.36	5,014,773	-16.05	-10.8
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		10,838,250	11,507,510	6.17	10,863,270	-5.60	9,363,673	-13.80	8,967,874	-4.23	-4.6
Other revenue		1,755,412	1,840,553	4.85	1,720,946	-6.50	1,537,839	-10.64	1,809,670	17.68	0.8
<b>Total Revenue</b>		<b>54,481,075</b>	<b>53,292,813</b>	<b>-2.18</b>	<b>50,910,519</b>	<b>-4.47</b>	<b>46,246,754</b>	<b>-9.16</b>	<b>43,302,871</b>	<b>-6.37</b>	<b>-5.6</b>
<b>Expenses</b>											
Programming and Production		41,546,479	41,720,193	0.42	40,113,967	-3.85	35,840,464	-10.65	36,723,502	2.46	-3.0
Technical		1,866,108	3,166,442	69.68	3,348,762	5.76	3,016,152	-9.93	3,389,296	12.37	16.1
Sales and Promotion		3,014,913	4,072,332	35.07	3,512,589	-13.75	3,189,063	-9.21	3,354,913	5.20	2.7
Administration and General		4,047,205	4,656,417	15.05	4,957,656	6.47	4,745,738	-4.27	4,210,608	-11.28	1.0
<b>Total Expenses</b>		<b>50,474,705</b>	<b>53,615,384</b>	<b>6.22</b>	<b>51,932,974</b>	<b>-3.14</b>	<b>46,791,417</b>	<b>-9.90</b>	<b>47,678,319</b>	<b>1.90</b>	<b>-1.4</b>
Operating Income		4,006,370	-322,571		-1,022,455		-544,663		-4,375,448		
Depreciation		2,699,104	2,479,643	-8.13	1,596,017	-35.64	945,382	-40.77	550,538	-41.77	-32.8
<b>P.B.I.T.</b>		<b>1,307,266</b>	<b>-2,802,214</b>		<b>-2,618,472</b>		<b>-1,490,045</b>		<b>-4,925,986</b>		
Interest Expense		213,369	148,413	-30.44	41,714	-71.89	0	-100.00	0	n/a	
Adjustments - Gain (Loss)		-3,269,524	-2,901,628	-11.25	-2,955,128	1.84	-3,076,070	4.09	-2,616,324	-14.95	
<b>Pre-tax Profit</b>		<b>-2,175,627</b>	<b>-5,852,255</b>		<b>-5,615,314</b>		<b>-4,566,115</b>		<b>-7,542,310</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		1,581,978	2,626,734	66.04	1,649,343	-37.21	1,054,409	-36.07	1,511,007	43.30	-1.1
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		37,638,553	36,815,927	-2.19	36,479,195	-0.91	32,854,206	-9.94	33,386,062	1.62	-3.0
Investment in Programming		38,220	23,187	-39.33	38,453	65.84	14,149	-63.20	1,000	-92.93	-59.8
<b>Total Canadian Programming</b>		<b>39,258,751</b>	<b>39,465,848</b>	<b>0.53</b>	<b>38,166,991</b>	<b>-3.29</b>	<b>33,922,764</b>	<b>-11.12</b>	<b>34,898,069</b>	<b>2.88</b>	<b>-2.9</b>
Canadian Programming/Revenue (%)		72.06	74.05		74.97		73.35		80.59		
<b>Staff</b>											
Total Remuneration (\$)		36,974,506	38,332,940	3.67	38,012,963	-0.83	35,425,798	-6.81	36,502,183	3.04	-0.3
Total Staff Count		348.05	357.71	2.78	350.27	-2.08	332.21	-5.16	338.37	1.85	
Average Remuneration (\$)		106,233	107,162	0.87	108,525	1.27	106,637	-1.74	107,877	1.16	0.4
<b>Subscribers</b>		<b>10,720,374</b>	<b>10,485,077</b>	<b>-2.19</b>	<b>10,069,000</b>	<b>-3.97</b>	<b>9,681,691</b>	<b>-3.85</b>	<b>9,180,919</b>	<b>-5.17</b>	<b>-3.8</b>
<b>Profitability (%)</b>											
Operating Margin		7.4	-0.6		-2.0		-1.2		-10.1		
P.B.I.T. Margin		2.4	-5.3		-5.1		-3.2		-11.4		
Pre-tax Margin		-4.0	-11.0		-11.0		-9.9		-17.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535419289 IDNR-TV Natural Resources Television	The Natural Resources Television Channel (IDRN-TV/IDNR-TV)	6199054 Canada Inc.	Specialty (category B service)	2018

  

(\$)	2016	2017	Var %	2018	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue								
DTH subscriber revenue								
Local advertising revenue								
National advertising revenue								
Other revenue								
<b>Total Revenue</b>	<b>159,551</b>	<b>127,336</b>	<b>-20.19</b>	<b>70,905</b>	<b>-44.32</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>								
Programming and Production	133,126	51,336	-61.44	58,888	14.71	-100.00		n/a
Technical								
Sales and Promotion								
Administration and General								
<b>Total Expenses</b>								
Operating Income								
Depreciation								
<b>P.B.I.T.</b>								
Interest Expense								
Adjustments - Gain (Loss)								
<b>Pre-tax Profit</b>								
<b>Canadian Programming Expenses</b>								
Acquisition of rights	0	0	n/a	0	n/a	n/a		n/a
Script & concept	0	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production	133,126	51,336	-61.44	58,888	14.71	-100.00		n/a
Investment in Programming	0	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>	<b>133,126</b>	<b>51,336</b>	<b>-61.44</b>	<b>58,888</b>	<b>14.71</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)	83.44	40.32		83.05				
<b>Staff</b>								
Total Remuneration (\$)								
Total Staff Count								
Average Remuneration (\$)								
<b>Subscribers</b>								
<b>Profitability (%)</b>								
Operating Margin								
P.B.I.T. Margin								
Pre-tax Margin								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
205429295 Illico sur demande	Vidéotron Itée	Les Placements Péladeau inc.	On-demand Service (Video-on-demand)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		43,053,239	42,741,996	-0.72	35,971,378	-15.84	31,327,133	-12.91	29,028,775	-7.34	-9.4
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>43,053,239</b>	<b>42,741,996</b>	<b>-0.72</b>	<b>35,971,378</b>	<b>-15.84</b>	<b>31,327,133</b>	<b>-12.91</b>	<b>29,028,775</b>	<b>-7.34</b>	<b>-9.4</b>
<b>Expenses</b>											
Programming and Production		26,394,740	24,828,935	-5.93	14,277,178	-42.50	16,971,425	18.87	15,313,721	-9.77	-12.7
Technical		615,317	407,801	-33.73	203,901	-50.00	153,771	-24.59	195,783	27.32	-24.9
Sales and Promotion		2,209,892	1,278,609	-42.14	509,621	-60.14	1,207,131	136.87	992,207	-17.80	-18.1
Administration and General		6,931	9,833	41.87	13,063	32.85	292,757	>999±	26,531	-90.94	39.9
<b>Total Expenses</b>		<b>29,226,880</b>	<b>26,525,178</b>	<b>-9.24</b>	<b>15,003,763</b>	<b>-43.44</b>	<b>18,625,084</b>	<b>24.14</b>	<b>16,528,242</b>	<b>-11.26</b>	<b>-13.3</b>
Operating Income		13,826,359	16,216,818		20,967,615		12,702,049		12,500,533		
Depreciation		14,691,797	14,616,453	-0.51	15,749,838	7.75	13,410,398	-14.85	10,808,901	-19.40	-7.4
<b>P.B.I.T.</b>		<b>-865,438</b>	<b>1,600,365</b>		<b>5,217,777</b>		<b>-708,349</b>		<b>1,691,632</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-865,438</b>	<b>1,600,365</b>		<b>5,217,777</b>		<b>-708,349</b>		<b>1,691,632</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		2,442,086	1,740,576	-28.73	2,392,407	37.45	1,059,853	-55.70	1,454,989	37.28	-12.1
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>2,442,086</b>	<b>1,740,576</b>	<b>-28.73</b>	<b>2,392,407</b>	<b>37.45</b>	<b>1,059,853</b>	<b>-55.70</b>	<b>1,454,989</b>	<b>37.28</b>	<b>-12.1</b>
Canadian Programming/Revenue (%)		5.67	4.07		6.65		3.38		5.01		
<b>Staff</b>											
Total Remuneration (\$)		2,209,892	1,278,609	-42.14	509,621	-60.14	1,207,131	136.87	992,207	-17.80	-18.1
Total Staff Count		15	11	-26.67	6	-45.45	15	150.00	11	-26.67	
Average Remuneration (\$)		147,326	116,237	-21.10	84,937	-26.93	80,475	-5.25	90,201	12.08	-11.5
<b>Subscribers</b>		<b>1,651,500</b>	<b>1,600,002</b>	<b>-3.12</b>	<b>1,494,257</b>	<b>-6.61</b>	<b>1,439,614</b>	<b>-3.66</b>	<b>1,379,534</b>	<b>-4.17</b>	<b>-4.40</b>
<b>Profitability (%)</b>											
Operating Margin		32.1	37.9		58.3		40.5		43.1		
P.B.I.T. Margin		-2.0	3.7		14.5		-2.3		5.8		
Pre-tax Margin		-2.0	3.7		14.5		-2.3		5.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
405425613 Investigation Discovery (formerly Court TV Canada)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,719,281	4,686,875	-0.69	4,769,563	1.76	5,632,975	18.10	5,045,969	-10.42	1.7
DTH subscriber revenue		2,354,132	2,115,006	-10.16	1,696,541	-19.79	1,559,621	-8.07	1,249,207	-19.90	-14.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		5,838,417	6,504,929	11.42	6,235,050	-4.15	6,088,466	-2.35	7,711,365	26.66	7.2
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>12,911,830</b>	<b>13,306,810</b>	<b>3.06</b>	<b>12,701,154</b>	<b>-4.55</b>	<b>13,281,062</b>	<b>4.57</b>	<b>14,006,541</b>	<b>5.46</b>	<b>2.1</b>
<b>Expenses</b>											
Programming and Production		2,282,084	2,438,454	6.85	2,559,493	4.96	2,702,474	5.59	1,606,945	-40.54	-8.4
Technical		689,217	717,959	4.17	704,173	-1.92	748,895	6.35	663,955	-11.34	-0.9
Sales and Promotion		590,929	635,747	7.58	642,067	0.99	550,716	-14.23	590,263	7.18	0.0
Administration and General		545,068	480,617	-11.82	498,085	3.63	616,606	23.80	699,353	13.42	6.4
<b>Total Expenses</b>		<b>4,107,298</b>	<b>4,272,777</b>	<b>4.03</b>	<b>4,403,818</b>	<b>3.07</b>	<b>4,618,691</b>	<b>4.88</b>	<b>3,560,516</b>	<b>-22.91</b>	<b>-3.5</b>
Operating Income		8,804,532	9,034,033		8,297,336		8,662,371		10,446,025		
Depreciation		223,333	148,958	-33.30	115,007	-22.79	125,671	9.27	174,040	38.49	-6.0
<b>P.B.I.T.</b>		<b>8,581,199</b>	<b>8,885,075</b>		<b>8,182,329</b>		<b>8,536,700</b>		<b>10,271,985</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-254,645	-304,933	19.75	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>8,326,554</b>	<b>8,580,142</b>		<b>8,182,329</b>		<b>8,536,700</b>		<b>10,271,985</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	911,566	n/a	1,029,982	12.99	1,021,198	-0.85	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		513,481	580,999	13.15	0	-100.00	0	n/a	0	n/a	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>513,481</b>	<b>580,999</b>	<b>13.15</b>	<b>911,566</b>	<b>56.90</b>	<b>1,029,982</b>	<b>12.99</b>	<b>1,021,198</b>	<b>-0.85</b>	<b>18.8</b>
Canadian Programming/Revenue (%)		3.98	4.37		7.18		7.76		7.29		
<b>Staff</b>											
Total Remuneration (\$)		142,722	82,242	-42.38	23,763	-71.11	59,179	149.04	55,206	-6.71	-21.1
Total Staff Count		1.72	1	-41.86	1	0.00	1	0.00	1	0.00	
Average Remuneration (\$)		82,978	82,242	-0.89	23,763	-71.11	59,179	149.04	55,206	-6.71	-9.7
<b>Subscribers</b>		<b>1,301,863</b>	<b>1,240,270</b>	<b>-4.73</b>	<b>1,436,345</b>	<b>15.81</b>	<b>1,499,793</b>	<b>4.42</b>	<b>1,627,918</b>	<b>8.54</b>	<b>5.8</b>
<b>Profitability (%)</b>											
Operating Margin		68.2	67.9		65.3		65.2		74.6		
P.B.I.T. Margin		66.5	66.8		64.4		64.3		73.3		
Pre-tax Margin		64.5	64.5		64.4		64.3		73.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535433411 Investigation (formerly Canal D Investigation)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		3,916,342	4,526,325	15.58	4,423,467	-2.27	4,245,278	-4.03	4,220,250	-0.59	1.9
DTH subscriber revenue		810,959	1,027,103	26.65	1,027,150	0.00	939,286	-8.55	755,223	-19.60	-1.8
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		1,608,035	1,596,419	-0.72	1,703,530	6.71	2,191,127	28.62	2,369,368	8.13	10.2
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>6,335,336</b>	<b>7,149,847</b>	<b>12.86</b>	<b>7,154,147</b>	<b>0.06</b>	<b>7,375,691</b>	<b>3.10</b>	<b>7,344,841</b>	<b>-0.42</b>	<b>3.8</b>
<b>Expenses</b>											
Programming and Production		4,593,387	4,591,593	-0.04	3,977,375	-13.38	4,517,370	13.58	4,002,950	-11.39	-3.4
Technical		59,812	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Sales and Promotion		763,953	711,250	-6.90	341,914	-51.93	351,685	2.86	325,832	-7.35	-19.2
Administration and General		144,909	100,190	-30.86	108,381	8.18	177,484	63.76	232,256	30.86	12.5
<b>Total Expenses</b>		<b>5,562,061</b>	<b>5,403,033</b>	<b>-2.86</b>	<b>4,427,670</b>	<b>-18.05</b>	<b>5,046,539</b>	<b>13.98</b>	<b>4,561,038</b>	<b>-9.62</b>	<b>-4.8</b>
Operating Income		773,275	1,746,814		2,726,477		2,329,152		2,783,803		
Depreciation		136,029	122,281	-10.11	118,162	-3.37	128,223	8.51	137,445	7.19	0.3
<b>P.B.I.T.</b>		<b>637,246</b>	<b>1,624,533</b>		<b>2,608,315</b>		<b>2,200,929</b>		<b>2,646,358</b>		
Interest Expense		3,678	538	-85.37	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>633,568</b>	<b>1,623,995</b>		<b>2,608,315</b>		<b>2,200,929</b>		<b>2,646,358</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		2,361,400	2,651,150	12.27	2,201,568	-16.96	2,259,658	2.64	2,195,472	-2.84	-1.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		816,989	386,814	-52.65	391,599	1.24	378,996	-3.22	340,554	-10.14	-19.7
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>3,178,389</b>	<b>3,037,964</b>	<b>-4.42</b>	<b>2,593,167</b>	<b>-14.64</b>	<b>2,638,654</b>	<b>1.75</b>	<b>2,536,026</b>	<b>-3.89</b>	<b>-5.5</b>
Canadian Programming/Revenue (%)		50.17	42.49		36.25		35.78		34.53		
<b>Staff</b>											
Total Remuneration (\$)		316,257	197,246	-37.63	185,800	-5.80	204,329	9.97	210,973	3.25	-9.6
Total Staff Count		3.32	1.9	-42.77	1.82	-4.21	1.84	1.10	1.96	6.52	
Average Remuneration (\$)		95,258	103,814	8.98	102,088	-1.66	111,048	8.78	107,639	-3.07	3.1
<b>Subscribers</b>		<b>667,217</b>	<b>740,484</b>	<b>10.98</b>	<b>725,648</b>	<b>-2.00</b>	<b>715,957</b>	<b>-1.34</b>	<b>710,257</b>	<b>-0.80</b>	<b>1.6</b>
<b>Profitability (%)</b>											
Operating Margin		12.2	24.4		38.1		31.6		37.9		
P.B.I.T. Margin		10.1	22.7		36.5		29.8		36.0		
Pre-tax Margin		10.0	22.7		36.5		29.8		36.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421127	La chaîne Disney (formerly TÉLÉTOON Rétro (Français))	TELETOON Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					1,200,211	3.88	1,232,889	2.72	1,208,548	-1.97	
DTH subscriber revenue					1,114,035	2.68	1,050,354	-5.72	1,128,922	7.48	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					403,295	103.22	623,382	54.57	483,663	-22.41	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>1,965,442</b>	<b>2,438,787</b>	<b>24.08</b>	<b>2,717,541</b>	<b>11.43</b>	<b>2,906,625</b>	<b>6.96</b>	<b>2,821,133</b>	<b>-2.94</b>	<b>9.5</b>
<b>Expenses</b>											
Programming and Production		1,771,405	2,080,674	17.46	2,007,432	-3.52	2,095,487	4.39	2,030,070	-3.12	3.5
Technical					168,721	-22.83	130,604	-22.59	124,629	-4.57	
Sales and Promotion					88,694	5.86	93,225	5.11	53,548	-42.56	
Administration and General					350,966	14.23	369,221	5.20	282,053	-23.61	
<b>Total Expenses</b>					<b>2,615,813</b>	<b>-2.77</b>	<b>2,688,537</b>	<b>2.78</b>	<b>2,490,300</b>	<b>-7.37</b>	
Operating Income					101,728		218,088		330,833		
Depreciation					20,166	-41.59	20,172	0.03	70,514	249.56	
<b>P.B.I.T.</b>					<b>81,562</b>		<b>197,916</b>		<b>260,319</b>		
Interest Expense					913,280	-11.91	763,649	-16.38	595,753	-21.99	
Adjustments - Gain (Loss)					-551,500	0.00	-551,500	0.00	-551,500	0.00	
<b>Pre-tax Profit</b>					<b>-1,383,218</b>		<b>-1,117,233</b>		<b>-886,934</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		34,163	50,033	46.45	75,602	51.10	87,663	15.95	131,990	50.57	40.2
Script & concept		42,609	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production		187,378	335,776	79.20	229,061	-31.78	226,030	-1.32	172,296	-23.77	-2.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>264,150</b>	<b>385,809</b>	<b>46.06</b>	<b>304,663</b>	<b>-21.03</b>	<b>313,693</b>	<b>2.96</b>	<b>304,286</b>	<b>-3.00</b>	<b>3.6</b>
Canadian Programming/Revenue (%)		13.44	15.82		11.21		10.79		10.79		
<b>Staff</b>											
Total Remuneration (\$)					416,136	-7.60	396,981	-4.60	351,657	-11.42	
Total Staff Count					11.1	-7.50	8.9	-19.82	7.94	-10.79	
Average Remuneration (\$)					37,490	-0.11	44,605	18.98	44,289	-0.71	
<b>Subscribers</b>					<b>1,101,142</b>	<b>6.65</b>	<b>1,125,359</b>	<b>2.20</b>	<b>1,106,880</b>	<b>-1.64</b>	
<b>Profitability (%)</b>											
Operating Margin					3.7		7.5		11.7		
P.B.I.T. Margin					3.0		6.8		9.2		
Pre-tax Margin					-50.9		-38.4		-31.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
205417406 LCN	Groupe TVA inc.	Les Placements Péladeau inc.	Discretionary Service (National News)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		15,217,258	15,177,440	-0.26	15,117,948	-0.39	15,688,193	3.77	17,065,574	8.78	2.9
DTH subscriber revenue		3,160,714	3,073,140	-2.77	2,957,037	-3.78	2,617,413	-11.49	2,306,632	-11.87	-7.6
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		12,759,019	12,692,461	-0.52	14,483,037	14.11	14,805,002	2.22	14,904,779	0.67	4.0
Other revenue		713,045	744,204	4.37	475,183	-36.15	609,006	28.16	690,478	13.38	-0.8
<b>Total Revenue</b>		<b>31,850,036</b>	<b>31,687,245</b>	<b>-0.51</b>	<b>33,033,205</b>	<b>4.25</b>	<b>33,719,614</b>	<b>2.08</b>	<b>34,967,463</b>	<b>3.70</b>	<b>2.4</b>
<b>Expenses</b>											
Programming and Production		18,233,908	19,104,531	4.77	19,413,671	1.62	20,010,610	3.07	21,426,163	7.07	4.1
Technical		710,167	781,686	10.07	845,308	8.14	851,176	0.69	955,184	12.22	7.7
Sales and Promotion		1,838,338	2,335,640	27.05	2,645,056	13.25	2,450,410	-7.36	3,014,556	23.02	13.2
Administration and General		1,917,459	1,797,258	-6.27	1,679,760	-6.54	1,630,298	-2.94	1,174,417	-27.96	-11.5
<b>Total Expenses</b>		<b>22,699,872</b>	<b>24,019,115</b>	<b>5.81</b>	<b>24,583,795</b>	<b>2.35</b>	<b>24,942,494</b>	<b>1.46</b>	<b>26,570,320</b>	<b>6.53</b>	<b>4.0</b>
Operating Income		9,150,164	7,668,130		8,449,410		8,777,120		8,397,143		
Depreciation		300,000	300,000	0.00	300,000	0.00	300,000	0.00	300,000	0.00	0.0
<b>P.B.I.T.</b>		<b>8,850,164</b>	<b>7,368,130</b>		<b>8,149,410</b>		<b>8,477,120</b>		<b>8,097,143</b>		
Interest Expense		0	-13,454	n/a	12,753	-194.79	33,188	160.24	36,216	9.12	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>8,850,164</b>	<b>7,381,584</b>		<b>8,136,657</b>		<b>8,443,932</b>		<b>8,060,927</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	10,597	n/a	12,000	13.24	4,805	-59.96	611	-87.28	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		18,233,908	19,093,934	4.72	19,401,671	1.61	20,005,805	3.11	21,425,552	7.10	4.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>18,233,908</b>	<b>19,104,531</b>	<b>4.77</b>	<b>19,413,671</b>	<b>1.62</b>	<b>20,010,610</b>	<b>3.07</b>	<b>21,426,163</b>	<b>7.07</b>	<b>4.1</b>
Canadian Programming/Revenue (%)		57.25	60.29		58.77		59.34		61.27		
<b>Staff</b>											
Total Remuneration (\$)		7,048,850	7,328,618	3.97	7,463,102	1.84	5,774,906	-22.62	4,156,508	-28.02	-12.4
Total Staff Count		73	74	1.37	75	1.35	62	-17.33	44	-29.03	
Average Remuneration (\$)		96,560	99,035	2.56	99,508	0.48	93,144	-6.40	94,466	1.42	-0.6
<b>Subscribers</b>		<b>2,463,896</b>	<b>2,369,945</b>	<b>-3.81</b>	<b>2,261,332</b>	<b>-4.58</b>	<b>2,112,424</b>	<b>-6.58</b>	<b>1,914,699</b>	<b>-9.36</b>	<b>-6.1</b>
<b>Profitability (%)</b>											
Operating Margin		28.7	24.2		25.6		26.0		24.0		
P.B.I.T. Margin		27.8	23.3		24.7		25.1		23.2		
Pre-tax Margin		27.8	23.3		24.6		25.0		23.1		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner		Type		Year		
305425531 Leafs TV	Toronto Maple Leafs Network Ltd.			8047286 Canada Inc.		Specialty (category B service)		2020		
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	1,542,262	1,343,418	-12.89	842,756	-37.27	647,844	-23.13	891,617	37.63	-12.8
DTH subscriber revenue	1,421,898	1,098,104	-22.77	852,263	-22.39	608,421	-28.61	573,310	-5.77	-20.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	228,844	193,823	-15.30	257,772	32.99	254,763	-1.17	182,990	-28.17	-5.4
Other revenue	0	355,799	n/a	2,625,205	637.83	3,409,704	29.88	3,305,733	-3.05	n/a
<b>Total Revenue</b>	<b>3,193,004</b>	<b>2,991,144</b>	<b>-6.32</b>	<b>4,577,996</b>	<b>53.05</b>	<b>4,920,732</b>	<b>7.49</b>	<b>4,953,650</b>	<b>0.67</b>	<b>11.6</b>
<b>Expenses</b>										
Programming and Production	1,901,717	1,601,878	-15.77	3,228,073	101.52	4,015,412	24.39	2,343,156	-41.65	5.4
Technical	586,332	747,383	27.47	714,437	-4.41	642,281	-10.10	511,869	-20.30	-3.3
Sales and Promotion	38,097	25,281	-33.64	119,303	371.91	40,596	-65.97	32,414	-20.15	-4.0
Administration and General	1,625,327	1,171,571	-27.92	1,180,677	0.78	1,262,175	6.90	1,023,149	-18.94	-10.9
<b>Total Expenses</b>	<b>4,151,473</b>	<b>3,546,113</b>	<b>-14.58</b>	<b>5,242,490</b>	<b>47.84</b>	<b>5,960,464</b>	<b>13.70</b>	<b>3,910,588</b>	<b>-34.39</b>	<b>-1.5</b>
Operating Income	-958,469	-554,969		-664,494		-1,039,732		1,043,062		
Depreciation	565,872	488,953	-13.59	209,371	-57.18	163,139	-22.08	133,406	-18.23	-30.3
<b>P.B.I.T.</b>	<b>-1,524,341</b>	<b>-1,043,922</b>		<b>-873,865</b>		<b>-1,202,871</b>		<b>909,656</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	-903,040	n/a	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>-1,524,341</b>	<b>-1,043,922</b>		<b>-1,776,905</b>		<b>-1,202,871</b>		<b>909,656</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	1,806,960	1,531,074	-15.27	3,144,823	105.40	3,948,935	25.57	2,336,154	-40.84	6.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,806,960</b>	<b>1,531,074</b>	<b>-15.27</b>	<b>3,144,823</b>	<b>105.40</b>	<b>3,948,935</b>	<b>25.57</b>	<b>2,336,154</b>	<b>-40.84</b>	<b>6.6</b>
Canadian Programming/Revenue (%)	56.59	51.19		68.69		80.25		47.16		
<b>Staff</b>										
Total Remuneration (\$)	3,168,337	2,739,427	-13.54	3,353,786	22.43	3,188,979	-4.91	2,241,989	-29.70	-8.3
Total Staff Count	42	41	-2.38	45	9.76	39	-13.33	30	-23.08	
Average Remuneration (\$)	75,437	66,815	-11.43	74,529	11.54	81,769	9.71	74,733	-8.60	-0.2
<b>Subscribers</b>	<b>1,218,279</b>	<b>1,096,973</b>	<b>-9.96</b>	<b>902,580</b>	<b>-17.72</b>	<b>752,710</b>	<b>-16.60</b>	<b>692,549</b>	<b>-7.99</b>	<b>-13.2</b>
<b>Profitability (%)</b>										
Operating Margin	-30.0	-18.6		-14.5		-21.1		21.1		
P.B.I.T. Margin	-47.7	-34.9		-19.1		-24.4		18.4		
Pre-tax Margin	-47.7	-34.9		-38.8		-24.4		18.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
214301137 Le Réseau des Sports (RDS)	Le Réseau des sports (RDS) inc.	BCE Inc.	Discretionary Service (Mainstream Sports)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		103,078,882	103,775,068	0.68	99,005,531	-4.60	96,954,583	-2.07	102,404,260	5.62	-0.2
DTH subscriber revenue		22,113,593	20,381,909	-7.83	16,504,749	-19.02	17,120,274	3.73	6,071,862	-64.53	-27.6
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		49,756,744	46,109,097	-7.33	45,005,590	-2.39	34,749,703	-22.79	29,959,697	-13.78	-11.9
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>174,949,219</b>	<b>170,266,074</b>	<b>-2.68</b>	<b>160,515,870</b>	<b>-5.73</b>	<b>148,824,560</b>	<b>-7.28</b>	<b>138,435,819</b>	<b>-6.98</b>	<b>-5.7</b>
<b>Expenses</b>											
Programming and Production		123,903,777	121,512,322	-1.93	125,999,351	3.69	127,423,690	1.13	110,070,065	-13.62	-2.9
Technical		1,025,646	1,123,656	9.56	972,595	-13.44	1,034,185	6.33	1,014,342	-1.92	-0.3
Sales and Promotion		10,224,236	9,360,831	-8.44	8,486,683	-9.34	8,438,994	-0.56	7,266,962	-13.89	-8.2
Administration and General		11,117,883	10,766,365	-3.16	10,672,179	-0.87	11,764,422	10.23	11,509,980	-2.16	0.9
<b>Total Expenses</b>		<b>146,271,542</b>	<b>142,763,174</b>	<b>-2.40</b>	<b>146,130,808</b>	<b>2.36</b>	<b>148,661,291</b>	<b>1.73</b>	<b>129,861,349</b>	<b>-12.65</b>	<b>-2.9</b>
Operating Income		28,677,677	27,502,900		14,385,062		163,269		8,574,470		
Depreciation		1,863,671	1,123,931	-39.69	639,535	-43.10	324,732	-49.22	164,283	-49.41	-45.5
<b>P.B.I.T.</b>		<b>26,814,006</b>	<b>26,378,969</b>		<b>13,745,527</b>		<b>-161,463</b>		<b>8,410,187</b>		
Interest Expense		0	235,286	n/a	-9,379	-103.99	-244,158	>999±	119,878	-149.10	
Adjustments - Gain (Loss)		649,137	-1,616,244	-348.98	-1,164,188	-27.97	-93,473	-91.97	-211,669	126.45	
<b>Pre-tax Profit</b>		<b>27,463,143</b>	<b>24,527,439</b>		<b>12,590,718</b>		<b>-10,778</b>		<b>8,078,640</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		65,441,316	65,517,548	0.12	67,976,335	3.75	69,121,482	1.68	63,412,679	-8.26	-0.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		45,128,513	44,226,961	-2.00	42,454,786	-4.01	43,020,209	1.33	33,360,107	-22.45	-7.3
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>110,569,829</b>	<b>109,744,509</b>	<b>-0.75</b>	<b>110,431,121</b>	<b>0.63</b>	<b>112,141,691</b>	<b>1.55</b>	<b>96,772,786</b>	<b>-13.70</b>	<b>-3.3</b>
Canadian Programming/Revenue (%)		63.20	64.45		68.80		75.35		69.90		
<b>Staff</b>											
Total Remuneration (\$)		13,385,298	11,118,788	-16.93	10,792,810	-2.93	10,567,531	-2.09	10,578,365	0.10	-5.7
Total Staff Count		176	152	-13.64	147	-3.29	145	-1.36	142	-2.07	
Average Remuneration (\$)		76,053	73,150	-3.82	73,420	0.37	72,880	-0.74	74,496	2.22	-0.5
<b>Subscribers</b>		<b>3,004,082</b>	<b>2,773,789</b>	<b>-7.67</b>	<b>2,538,996</b>	<b>-8.46</b>	<b>2,310,896</b>	<b>-8.98</b>	<b>2,046,699</b>	<b>-11.43</b>	<b>-9.2</b>
<b>Profitability (%)</b>											
Operating Margin		16.4	16.2		9.0		0.1		6.2		
P.B.I.T. Margin		15.3	15.5		8.6		-0.1		6.1		
Pre-tax Margin		15.7	14.4		7.8		0.0		5.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305425002 Lifetime (formerly Showcase Diva)	Showcase Television Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					8,542,111	7.88	9,005,926	5.43	8,430,331	-6.39	
DTH subscriber revenue					3,359,875	-4.40	2,986,840	-11.10	2,987,325	0.02	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					4,551,081	-42.03	3,409,517	-25.08	3,427,815	0.54	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>21,021,769</b>	<b>19,283,554</b>	<b>-8.27</b>	<b>16,453,067</b>	<b>-14.68</b>	<b>15,402,283</b>	<b>-6.39</b>	<b>14,845,471</b>	<b>-3.62</b>	<b>-8.3</b>
<b>Expenses</b>											
Programming and Production		12,323,515	13,214,855	7.23	9,356,701	-29.20	5,917,856	-36.75	8,390,759	41.79	-9.2
Technical					390,225	-8.25	365,371	-6.37	286,192	-21.67	
Sales and Promotion					53,415	0.33	23,893	-55.27	48,574	103.30	
Administration and General					540,374	-35.64	318,608	-41.04	398,351	25.03	
<b>Total Expenses</b>					<b>10,340,715</b>	<b>-28.85</b>	<b>6,625,728</b>	<b>-35.93</b>	<b>9,123,876</b>	<b>37.70</b>	
Operating Income					6,112,352		8,776,555		5,721,595		
Depreciation					23,987	-83.50	23,988	0.00	83,320	247.34	
<b>P.B.I.T.</b>					<b>6,088,365</b>		<b>8,752,567</b>		<b>5,638,275</b>		
Interest Expense					756,892	-34.82	413,196	-45.41	2,683,404	549.43	
Adjustments - Gain (Loss)					-1,717,859	-291.23	-2,380,910	38.60	-2,428,037	1.98	
<b>Pre-tax Profit</b>					<b>3,613,614</b>		<b>5,958,461</b>		<b>526,834</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		150,780	143,707	-4.69	152,725	6.28	193,680	26.82	719,258	271.36	47.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		354,595	241,800	-31.81	340,200	40.69	305,677	-10.15	255,199	-16.51	-7.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>505,375</b>	<b>385,507</b>	<b>-23.72</b>	<b>492,925</b>	<b>27.86</b>	<b>499,357</b>	<b>1.30</b>	<b>974,457</b>	<b>95.14</b>	<b>17.8</b>
Canadian Programming/Revenue (%)		2.40	2.00		3.00		3.24		6.56		
<b>Staff</b>											
Total Remuneration (\$)					506,994	-13.01	476,141	-6.09	418,794	-12.04	
Total Staff Count					4.5	-10.00	4.4	-2.22	4.06	-7.73	
Average Remuneration (\$)					112,665	-3.34	108,214	-3.95	103,151	-4.68	
<b>Subscribers</b>					<b>3,325,607</b>	<b>-2.01</b>	<b>3,236,507</b>	<b>-2.68</b>	<b>3,160,444</b>	<b>-2.35</b>	
<b>Profitability (%)</b>											
Operating Margin					37.2		57.0		38.5		
P.B.I.T. Margin					37.0		56.8		38.0		
Pre-tax Margin					22.0		38.7		3.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535420880 Love Nature (formerly Oasis HD)	Blue Ant Television General Partnership	Blue Ant Media Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>7,185,804</b>	<b>6,606,989</b>	<b>-8.05</b>	<b>6,609,434</b>	<b>0.04</b>	<b>7,440,124</b>	<b>12.57</b>	<b>6,335,927</b>	<b>-14.84</b>	<b>-3.1</b>
<b>Expenses</b>											
Programming and Production		2,702,192	3,040,872	12.53	3,326,854	9.40	3,511,690	5.56	2,766,267	-21.23	0.6
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		803,282	810,998	0.96	809,731	-0.16	609,969	-24.67	512,608	-15.96	-10.6
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		885,498	1,197,485	35.23	1,350,502	12.78	1,754,490	29.91	1,079,131	-38.49	5.1
Investment in Programming		183,365	143,208	-21.90	191,677	33.85	186,492	-2.71	140,605	-24.61	-6.4
<b>Total Canadian Programming</b>		<b>1,872,145</b>	<b>2,151,691</b>	<b>14.93</b>	<b>2,351,910</b>	<b>9.31</b>	<b>2,550,951</b>	<b>8.46</b>	<b>1,732,344</b>	<b>-32.09</b>	<b>-1.9</b>
Canadian Programming/Revenue (%)		26.05	32.57		35.58		34.29		27.34		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305428600 Makeful TV (formerly BITE Television )	Blue Ant Television General Partnership	Blue Ant Media Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>2,379,892</b>	<b>2,612,411</b>	<b>9.77</b>	<b>3,474,385</b>	<b>33.00</b>	<b>3,615,244</b>	<b>4.05</b>	<b>3,717,553</b>	<b>2.83</b>	<b>11.8</b>
<b>Expenses</b>											
Programming and Production		670,099	1,774,406	164.80	2,022,666	13.99	2,533,760	25.27	2,634,220	3.96	40.8
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		46,616	114,720	146.10	213,312	85.94	262,052	22.85	599,021	128.59	89.3
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		111,782	382,370	242.07	456,619	19.42	528,926	15.84	493,070	-6.78	44.9
Investment in Programming		60,815	55,585	-8.60	94,848	70.64	93,066	-1.88	83,412	-10.37	8.2
<b>Total Canadian Programming</b>		<b>219,213</b>	<b>552,675</b>	<b>152.12</b>	<b>764,779</b>	<b>38.38</b>	<b>884,044</b>	<b>15.59</b>	<b>1,175,503</b>	<b>32.97</b>	<b>52.2</b>
Canadian Programming/Revenue (%)		9.21	21.16		22.01		24.45		31.62		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
205417399 MAX (formerly MUSIMAX)	MusiquePlus inc.	Remstar Diffusion inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		5,107,490	5,681,159	11.23							
DTH subscriber revenue		1,631,431	1,629,353	-0.13							
Local advertising revenue		0	0	n/a							
National advertising revenue		1,113,402	1,870,340	67.98							
Other revenue		2,977,615	1,763,279	-40.78							
<b>Total Revenue</b>		<b>10,829,938</b>	<b>10,944,131</b>	<b>1.05</b>	<b>11,293,015</b>	<b>3.19</b>	<b>12,729,907</b>	<b>12.72</b>	<b>11,685,291</b>	<b>-8.21</b>	<b>1.9</b>
<b>Expenses</b>											
Programming and Production		5,057,827	6,329,132	25.14	4,750,747	-24.94	4,618,907	-2.78	5,435,310	17.68	1.8
Technical		2,735,058	1,412,716	-48.35							
Sales and Promotion		2,036,787	2,061,972	1.24							
Administration and General		1,813,380	2,723,553	50.19							
<b>Total Expenses</b>		<b>11,643,052</b>	<b>12,527,373</b>	<b>7.60</b>							
Operating Income		-813,114	-1,583,242								
Depreciation		766,261	667,092	-12.94							
<b>P.B.I.T.</b>		<b>-1,579,375</b>	<b>-2,250,334</b>								
Interest Expense		4,881	71,376	1362.32							
Adjustments - Gain (Loss)		329,307	0	-100.00							
<b>Pre-tax Profit</b>		<b>-1,254,949</b>	<b>-2,321,710</b>								
<b>Canadian Programming Expenses</b>											
Acquisition of rights		3,216,468	3,930,461	22.20	1,427,283	-63.69	617,576	-56.73	1,329,630	115.30	-19.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>3,216,468</b>	<b>3,930,461</b>	<b>22.20</b>	<b>1,427,283</b>	<b>-63.69</b>	<b>617,576</b>	<b>-56.73</b>	<b>1,329,630</b>	<b>115.30</b>	<b>-19.8</b>
Canadian Programming/Revenue (%)		29.70	35.91		12.64		4.85		11.38		
<b>Staff</b>											
Total Remuneration (\$)		3,280,082	2,891,239	-11.85							
Total Staff Count		41.77	27.25	-34.76							
Average Remuneration (\$)		78,527	106,101	35.11							
<b>Subscribers</b>		<b>1,846,925</b>	<b>1,573,419</b>	<b>-14.81</b>							
<b>Profitability (%)</b>											
Operating Margin		-7.5	-14.5								
P.B.I.T. Margin		-14.6	-20.6								
Pre-tax Margin		-11.6	-21.2								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535417712 Max Front Row	Saskatchewan Telecommunications	Saskatchewan Telecommunications	On-demand Service (Video-on-demand)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		3,152,337	2,647,660	-16.01	2,216,862	-16.27	1,870,616	-15.62	1,542,796	-17.52	-16.4
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>3,152,337</b>	<b>2,647,660</b>	<b>-16.01</b>	<b>2,216,862</b>	<b>-16.27</b>	<b>1,870,616</b>	<b>-15.62</b>	<b>1,542,796</b>	<b>-17.52</b>	<b>-16.4</b>
<b>Expenses</b>											
Programming and Production		2,583,723	2,396,894	-7.23	2,209,309	-7.83	1,863,712	-15.64	1,457,311	-21.81	-13.3
Technical		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		168,159	156,508	-6.93	134,020	-14.37	98,347	-26.62	116,624	18.58	-8.7
<b>Total Expenses</b>		<b>2,751,882</b>	<b>2,553,402</b>	<b>-7.21</b>	<b>2,343,329</b>	<b>-8.23</b>	<b>1,962,059</b>	<b>-16.27</b>	<b>1,573,935</b>	<b>-19.78</b>	<b>-13.0</b>
Operating Income		400,455	94,258		-126,467		-91,443		-31,139		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>400,455</b>	<b>94,258</b>		<b>-126,467</b>		<b>-91,443</b>		<b>-31,139</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>400,455</b>	<b>94,258</b>		<b>-126,467</b>		<b>-91,443</b>		<b>-31,139</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		46,647	9,919	-78.74	10,931	10.20	26,993	146.94	4,575	-83.05	-44.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>46,647</b>	<b>9,919</b>	<b>-78.74</b>	<b>10,931</b>	<b>10.20</b>	<b>26,993</b>	<b>146.94</b>	<b>4,575</b>	<b>-83.05</b>	<b>-44.0</b>
Canadian Programming/Revenue (%)		1.48	0.37		0.49		1.44		0.30		
<b>Staff</b>											
Total Remuneration (\$)		89,350	78,333	-12.33	78,598	0.34	53,190	-32.33	79,321	49.13	-2.9
Total Staff Count		1	1	0.00	1	0.00	1	0.00	1	0.00	
Average Remuneration (\$)		89,350	78,333	-12.33	78,598	0.34	53,190	-32.33	79,321	49.13	-2.9
<b>Subscribers</b>		<b>105,976</b>	<b>105,610</b>	<b>-0.35</b>	<b>107,741</b>	<b>2.02</b>	<b>107,529</b>	<b>-0.20</b>	<b>104,771</b>	<b>-2.56</b>	<b>-0.29</b>
<b>Profitability (%)</b>											
Operating Margin		12.7	3.6		-5.7		-4.9		-2.0		
P.B.I.T. Margin		12.7	3.6		-5.7		-4.9		-2.0		
Pre-tax Margin		12.7	3.6		-5.7		-4.9		-2.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423024	Mediaset Italia (formerly Italian Entertainment TV)	TLN Media Group Inc.	TLN Media Group Inc.	Specialty (category B service)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>2,994,701</b>	<b>3,323,927</b>	<b>10.99</b>	<b>2,732,455</b>	<b>-17.79</b>	<b>2,491,795</b>	<b>-8.81</b>	<b>2,346,597</b>	<b>-5.83</b>	<b>-5.9</b>
<b>Expenses</b>											
Programming and Production		698,740	698,740	0.00	712,715	2.00	734,096	3.00	1,513,524	106.18	21.3
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,000	4,000	0.00	4,080	2.00	63,375	>999±	65,662	3.61	101.3
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	11,625	n/a	11,588	-0.32	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,000</b>	<b>4,000</b>	<b>0.00</b>	<b>4,080</b>	<b>2.00</b>	<b>75,000</b>	<b>&gt;999±</b>	<b>77,250</b>	<b>3.00</b>	<b>109.6</b>
Canadian Programming/Revenue (%)		0.13	0.12		0.15		3.01		3.29		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535430516 Moi&cie (formerly Mlle)	Groupe TVA inc.	Les Placements Péladeau inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,877,769	5,080,969	4.17	5,403,138	6.34	6,082,007	12.56	6,642,265	9.21	8.0
DTH subscriber revenue		847,011	1,010,540	19.31	924,601	-8.50	865,827	-6.36	742,328	-14.26	-3.2
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		1,291,619	1,807,600	39.95	1,994,625	10.35	1,980,991	-0.68	2,541,461	28.29	18.4
Other revenue		31,693	71,088	124.30	45,483	-36.02	48,779	7.25	71,069	45.70	22.4
<b>Total Revenue</b>		<b>7,048,092</b>	<b>7,970,197</b>	<b>13.08</b>	<b>8,367,847</b>	<b>4.99</b>	<b>8,977,604</b>	<b>7.29</b>	<b>9,997,123</b>	<b>11.36</b>	<b>9.1</b>
<b>Expenses</b>											
Programming and Production		6,452,901	6,609,203	2.42	6,979,634	5.60	7,042,535	0.90	7,893,667	12.09	5.2
Technical		33,389	46,600	39.57	89,506	92.07	82,254	-8.10	81,344	-1.11	24.9
Sales and Promotion		669,170	832,699	24.44	1,028,896	23.56	878,965	-14.57	974,239	10.84	9.9
Administration and General		251,916	278,897	10.71	293,224	5.14	324,706	10.74	280,328	-13.67	2.7
<b>Total Expenses</b>		<b>7,407,376</b>	<b>7,767,399</b>	<b>4.86</b>	<b>8,391,260</b>	<b>8.03</b>	<b>8,328,460</b>	<b>-0.75</b>	<b>9,229,578</b>	<b>10.82</b>	<b>5.7</b>
Operating Income		-359,284	202,798		-23,413		649,144		767,545		
Depreciation		100,000	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	0.0
<b>P.B.I.T.</b>		<b>-459,284</b>	<b>102,798</b>		<b>-123,413</b>		<b>549,144</b>		<b>667,545</b>		
Interest Expense		0	0	n/a	66,229	n/a	176,341	166.26	192,428	9.12	
Adjustments - Gain (Loss)		189,446	69,871	-63.12	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-269,838</b>	<b>172,669</b>		<b>-189,642</b>		<b>372,803</b>		<b>475,117</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,546,481	4,664,886	2.60	4,893,321	4.90	4,940,542	0.97	5,598,544	13.32	5.3
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,546,481</b>	<b>4,664,886</b>	<b>2.60</b>	<b>4,893,321</b>	<b>4.90</b>	<b>4,940,542</b>	<b>0.97</b>	<b>5,598,544</b>	<b>13.32</b>	<b>5.3</b>
Canadian Programming/Revenue (%)		64.51	58.53		58.48		55.03		56.00		
<b>Staff</b>											
Total Remuneration (\$)		347,383	371,947	7.07	366,456	-1.48	382,195	4.29	394,088	3.11	3.2
Total Staff Count		3	3.19	6.33	3	-5.96	3	0.00	4	33.33	
Average Remuneration (\$)		115,794	116,598	0.69	122,152	4.76	127,398	4.29	98,522	-22.67	-4.0
<b>Subscribers</b>		<b>895,802</b>	<b>930,897</b>	<b>3.92</b>	<b>949,193</b>	<b>1.97</b>	<b>988,994</b>	<b>4.19</b>	<b>1,016,406</b>	<b>2.77</b>	<b>3.2</b>
<b>Profitability (%)</b>											
Operating Margin		-5.1	2.5		-0.3		7.2		7.7		
P.B.I.T. Margin		-6.5	1.3		-1.5		6.1		6.7		
Pre-tax Margin		-3.8	2.2		-2.3		4.2		4.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
435101126 Movie Central	10648990 Canada Inc.	Corus Entertainment Inc.	Pay-TV (category A service)	2016			
	(\$)	2016	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue		25,475,225	-100.00				n/a
DTH subscriber revenue		14,038,188	-100.00				n/a
Local advertising revenue		0	n/a				n/a
National advertising revenue		0	n/a				n/a
Other revenue		0	n/a				n/a
<b>Total Revenue</b>		<b>39,513,413</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production		83,608,337	-100.00				n/a
Technical		951,090	-100.00				n/a
Sales and Promotion		591,878	-100.00				n/a
Administration and General		3,556,346	-100.00				n/a
<b>Total Expenses</b>		<b>88,707,651</b>	<b>-100.00</b>				<b>n/a</b>
Operating Income		-49,194,238					
Depreciation		792,084	-100.00				n/a
<b>P.B.I.T.</b>		<b>-49,986,322</b>					
Interest Expense		-1,497,198	-100.00				
Adjustments - Gain (Loss)		228,120,082	-100.00				
<b>Pre-tax Profit</b>		<b>179,630,958</b>					
<b>Canadian Programming Expenses</b>							
Acquisition of rights		5,570,220	-100.00				n/a
Script & concept		505,418	-100.00				n/a
Filler Programming + Program Production		655,536	-100.00				n/a
Investment in Programming		11,255,028	-100.00				n/a
<b>Total Canadian Programming</b>		<b>17,986,202</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)		45.52					
<b>Staff</b>							
Total Remuneration (\$)		1,112,457	-100.00				n/a
Total Staff Count		32	-100.00				
Average Remuneration (\$)		34,764	-100.00				n/a
<b>Subscribers</b>		<b>0</b>	<b>n/a</b>				<b>n/a</b>
<b>Profitability (%)</b>							
Operating Margin		-124.5					
P.B.I.T. Margin		-126.5					
Pre-tax Margin		454.6					

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305426000 MovieTime (formerly known as Lonestar)	Corus Television Limited Partnership	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					5,508,488	-1.03	5,857,818	6.34	6,423,796	9.66	
DTH subscriber revenue					2,146,777	-4.61	1,859,473	-13.38	2,104,840	13.20	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					4,253,273	-32.58	4,141,574	-2.63	4,811,128	16.17	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>15,749,978</b>	<b>14,125,011</b>	<b>-10.32</b>	<b>11,908,538</b>	<b>-15.69</b>	<b>11,858,865</b>	<b>-0.42</b>	<b>13,339,764</b>	<b>12.49</b>	<b>-4.1</b>
<b>Expenses</b>											
Programming and Production		3,697,018	2,458,531	-33.50	2,529,684	2.89	3,072,203	21.45	4,618,725	50.34	5.7
Technical					678,589	-6.39	650,598	-4.12	286,841	-55.91	
Sales and Promotion					16,860	42.97	27,971	65.90	10,751	-61.56	
Administration and General					379,511	-28.24	316,116	-16.70	306,191	-3.14	
<b>Total Expenses</b>					<b>3,604,644</b>	<b>-3.21</b>	<b>4,066,888</b>	<b>12.82</b>	<b>5,222,508</b>	<b>28.42</b>	
Operating Income					8,303,894		7,791,977		8,117,256		
Depreciation					17,530	-86.14	17,532	0.01	57,863	230.04	
<b>P.B.I.T.</b>					<b>8,286,364</b>		<b>7,774,445</b>		<b>8,059,393</b>		
Interest Expense					505,348	220.03	551,197	9.07	530,871	-3.69	
Adjustments - Gain (Loss)					0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>					<b>7,781,016</b>		<b>7,223,248</b>		<b>7,528,522</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		55,790	28,405	-49.09	73,190	157.67	119,912	63.84	608,163	407.17	81.7
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		191,424	199,408	4.17	235,841	18.27	169,775	-28.01	157,737	-7.09	-4.7
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>247,214</b>	<b>227,813</b>	<b>-7.85</b>	<b>309,031</b>	<b>35.65</b>	<b>289,687</b>	<b>-6.26</b>	<b>765,900</b>	<b>164.39</b>	<b>32.7</b>
Canadian Programming/Revenue (%)		1.57	1.61		2.60		2.44		5.74		
<b>Staff</b>											
Total Remuneration (\$)					376,800	-19.89	356,200	-5.47	289,581	-18.70	
Total Staff Count					3.8	-5.00	3.23	-15.00	2.85	-11.76	
Average Remuneration (\$)					99,158	-15.67	110,279	11.22	101,607	-7.86	
<b>Subscribers</b>					<b>3,539,371</b>	<b>-3.81</b>	<b>3,486,313</b>	<b>-1.50</b>	<b>3,437,873</b>	<b>-1.39</b>	
<b>Profitability (%)</b>											
Operating Margin					69.7		65.7		60.9		
P.B.I.T. Margin					69.6		65.6		60.4		
Pre-tax Margin					65.3		60.9		56.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
535418132 MTS Video on Demand	MTS Inc.	BCE Inc.	Video-on-Demand	2017				
	(\$)	2016	2017	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>								
Terrestrial subscriber revenue		2,425,418	1,821,886	-24.88	-100.00			n/a
DTH subscriber revenue		0	0	n/a	n/a			n/a
Local advertising revenue		0	0	n/a	n/a			n/a
National advertising revenue		0	0	n/a	n/a			n/a
Other revenue		0	0	n/a	n/a			n/a
<b>Total Revenue</b>		<b>2,425,418</b>	<b>1,821,886</b>	<b>-24.88</b>	<b>-100.00</b>			<b>n/a</b>
<b>Expenses</b>								
Programming and Production		2,900,056	1,731,294	-40.30	-100.00			n/a
Technical		799,826	660,910	-17.37	-100.00			n/a
Sales and Promotion		249,309	154,909	-37.86	-100.00			n/a
Administration and General		165,161	118,385	-28.32	-100.00			n/a
<b>Total Expenses</b>		<b>4,114,352</b>	<b>2,665,498</b>	<b>-35.21</b>	<b>-100.00</b>			<b>n/a</b>
Operating Income		-1,688,934	-843,612					
Depreciation		0	0	n/a	n/a			n/a
<b>P.B.I.T.</b>		<b>-1,688,934</b>	<b>-843,612</b>					
Interest Expense		0	0	n/a	n/a			
Adjustments - Gain (Loss)		0	0	n/a	n/a			
<b>Pre-tax Profit</b>		<b>-1,688,934</b>	<b>-843,612</b>					
<b>Canadian Programming Expenses</b>								
Acquisition of rights		615,078	506,984	-17.57	-100.00			n/a
Script & concept		0	0	n/a	n/a			n/a
Filler Programming + Program Production		0	0	n/a	n/a			n/a
Investment in Programming		0	0	n/a	n/a			n/a
<b>Total Canadian Programming</b>		<b>615,078</b>	<b>506,984</b>	<b>-17.57</b>	<b>-100.00</b>			<b>n/a</b>
Canadian Programming/Revenue (%)		25.36	27.83					
<b>Staff</b>								
Total Remuneration (\$)		344,959	204,447	-40.73	-100.00			n/a
Total Staff Count		3.85	2.67	-30.65	-100.00			
Average Remuneration (\$)		89,600	76,572	-14.54	-100.00			n/a
<b>Subscribers</b>								
<b>Profitability (%)</b>								
Operating Margin		-69.6	-46.3					
P.B.I.T. Margin		-69.6	-46.3					
Pre-tax Margin		-69.6	-46.3					

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
405424037 MTV2 (formerly Razer)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		2,059,726	1,131,895	-45.05	1,808,808	59.80	1,669,337	-7.71	976,506	-41.50	-17.0
DTH subscriber revenue		2,267,523	1,538,890	-32.13	1,030,972	-33.01	1,144,977	11.06	432,037	-62.27	-33.9
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		292,741	81,449	-72.18	58,020	-28.77	51,399	-11.41	35,798	-30.35	-40.9
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>4,619,990</b>	<b>2,752,234</b>	<b>-40.43</b>	<b>2,897,800</b>	<b>5.29</b>	<b>2,865,713</b>	<b>-1.11</b>	<b>1,444,341</b>	<b>-49.60</b>	<b>-25.2</b>
<b>Expenses</b>											
Programming and Production		2,117,484	2,228,903	5.26	3,552,702	59.39	3,659,815	3.01	3,287,301	-10.18	11.6
Technical		444,898	351,757	-20.94	440,826	25.32	428,759	-2.74	340,079	-20.68	-6.5
Sales and Promotion		2,029	4,476	120.60	6,752	50.85	27,950	313.95	15,959	-42.90	67.5
Administration and General		168,015	44,445	-73.55	47,285	6.39	80,793	70.86	52,891	-34.54	-25.1
<b>Total Expenses</b>		<b>2,732,426</b>	<b>2,629,581</b>	<b>-3.76</b>	<b>4,047,565</b>	<b>53.92</b>	<b>4,197,317</b>	<b>3.70</b>	<b>3,696,230</b>	<b>-11.94</b>	<b>7.9</b>
Operating Income		1,887,564	122,653		-1,149,765		-1,331,604		-2,251,889		
Depreciation		87,213	37,174	-57.38	53,429	43.73	53,838	0.77	33,121	-38.48	-21.5
<b>P.B.I.T.</b>		<b>1,800,351</b>	<b>85,479</b>		<b>-1,203,194</b>		<b>-1,385,442</b>		<b>-2,285,010</b>		
Interest Expense		156,672	83,821	-46.50	68,522	-18.25	16,535	-75.87	13,772	-16.71	
Adjustments - Gain (Loss)		-888,813	-69,332	-92.20	-1,700,683	>999±	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>		<b>754,866</b>	<b>-67,674</b>		<b>-2,972,399</b>		<b>-1,401,977</b>		<b>-2,298,782</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		548,365	503,339	-8.21	724,904	44.02	731,414	0.90	323,963	-55.71	-12.3
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>548,365</b>	<b>503,339</b>	<b>-8.21</b>	<b>724,904</b>	<b>44.02</b>	<b>731,414</b>	<b>0.90</b>	<b>323,963</b>	<b>-55.71</b>	<b>-12.3</b>
Canadian Programming/Revenue (%)		11.87	18.29		25.02		25.52		22.43		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>1,013,161</b>	<b>987,463</b>	<b>-2.54</b>	<b>998,046</b>	<b>1.07</b>	<b>964,589</b>	<b>-3.35</b>	<b>903,481</b>	<b>-6.34</b>	<b>-2.8</b>
<b>Profitability (%)</b>											
Operating Margin		40.9	4.5		-39.7		-46.5		-155.9		
P.B.I.T. Margin		39.0	3.1		-41.5		-48.3		-158.2		
Pre-tax Margin		16.3	-2.5		-102.6		-48.9		-159.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417372 MTV (Canada) (formerly known as Talk TV)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		7,560,291	7,786,646	2.99	5,858,874	-24.76	6,116,139	4.39	5,533,861	-9.52	-7.5
DTH subscriber revenue		1,439,647	1,486,700	3.27	1,646,700	10.76	1,382,974	-16.02	1,180,396	-14.65	-4.8
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		7,450,572	8,088,634	8.56	8,448,624	4.45	9,377,595	11.00	9,061,260	-3.37	5.0
Other revenue		277,000	310,600	12.13	349,800	12.62	257,000	-26.53	58,050	-77.41	-32.3
<b>Total Revenue</b>		<b>16,727,510</b>	<b>17,672,580</b>	<b>5.65</b>	<b>16,303,998</b>	<b>-7.74</b>	<b>17,133,708</b>	<b>5.09</b>	<b>15,833,567</b>	<b>-7.59</b>	<b>-1.4</b>
<b>Expenses</b>											
Programming and Production		13,474,897	13,946,704	3.50	19,260,425	38.10	19,677,563	2.17	16,113,721	-18.11	4.6
Technical		713,446	705,106	-1.17	694,031	-1.57	446,986	-35.60	428,197	-4.20	-12.0
Sales and Promotion		1,060,840	913,219	-13.92	817,556	-10.48	977,831	19.60	959,736	-1.85	-2.5
Administration and General		894,968	481,768	-46.17	425,308	-11.72	640,395	50.57	727,661	13.63	-5.0
<b>Total Expenses</b>		<b>16,144,151</b>	<b>16,046,797</b>	<b>-0.60</b>	<b>21,197,320</b>	<b>32.10</b>	<b>21,742,775</b>	<b>2.57</b>	<b>18,229,315</b>	<b>-16.16</b>	<b>3.1</b>
Operating Income		583,359	1,625,783		-4,893,322		-4,609,067		-2,395,748		
Depreciation		1,094,892	308,979	-71.78	152,286	-50.71	162,474	6.69	199,568	22.83	-34.7
<b>P.B.I.T.</b>		<b>-511,533</b>	<b>1,316,804</b>		<b>-5,045,608</b>		<b>-4,771,541</b>		<b>-2,595,316</b>		
Interest Expense		887,809	545,092	-38.60	346,781	-36.38	125,215	-63.89	269,175	114.97	
Adjustments - Gain (Loss)		-1,832,014	-578,502	-68.42	-1,977,016	241.75	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>		<b>-3,231,356</b>	<b>193,210</b>		<b>-7,369,405</b>		<b>-4,896,756</b>		<b>-2,864,491</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		3,202,130	3,131,859	-2.19	3,891,204	24.25	4,152,276	6.71	2,683,456	-35.37	-4.3
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		871,645	1,001,965	14.95	1,611,591	60.84	1,478,476	-8.26	0	-100.00	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,073,775</b>	<b>4,133,824</b>	<b>1.47</b>	<b>5,502,795</b>	<b>33.12</b>	<b>5,630,752</b>	<b>2.33</b>	<b>2,683,456</b>	<b>-52.34</b>	<b>-9.9</b>
Canadian Programming/Revenue (%)		24.35	23.39		33.75		32.86		16.95		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>5,258,005</b>	<b>4,751,367</b>	<b>-9.64</b>	<b>4,330,730</b>	<b>-8.85</b>	<b>3,866,744</b>	<b>-10.71</b>	<b>3,417,057</b>	<b>-11.63</b>	<b>-10.2</b>
<b>Profitability (%)</b>											
Operating Margin		3.5	9.2		-30.0		-26.9		-15.1		
P.B.I.T. Margin		-3.1	7.5		-30.9		-27.8		-16.4		
Pre-tax Margin		-19.3	1.1		-45.2		-28.6		-18.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
314600545 Much (formerly MuchMusic)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	11,831,860	10,874,657	-8.09	10,851,396	-0.21	10,843,415	-0.07	9,898,765	-8.71	-4.4
DTH subscriber revenue	3,112,327	3,033,413	-2.54	2,607,585	-14.04	2,289,363	-12.20	1,961,407	-14.33	-10.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	16,073,337	15,647,703	-2.65	14,178,339	-9.39	18,130,775	27.88	15,780,436	-12.96	-0.5
Other revenue	2,065,553	2,250,107	8.93	791,078	-64.84	44,840	-94.33	64,000	42.73	-58.0
<b>Total Revenue</b>	<b>33,083,077</b>	<b>31,805,880</b>	<b>-3.86</b>	<b>28,428,398</b>	<b>-10.62</b>	<b>31,308,393</b>	<b>10.13</b>	<b>27,704,608</b>	<b>-11.51</b>	<b>-4.3</b>
<b>Expenses</b>										
Programming and Production	20,882,145	20,135,974	-3.57	14,930,233	-25.85	10,243,227	-31.39	7,376,636	-27.99	-22.9
Technical	763,431	683,860	-10.42	445,086	-34.92	424,217	-4.69	455,317	7.33	-12.1
Sales and Promotion	3,212,583	4,223,510	31.47	2,025,395	-52.04	1,876,520	-7.35	1,375,121	-26.72	-19.1
Administration and General	2,689,583	1,277,604	-52.50	1,532,409	19.94	1,175,570	-23.29	1,235,129	5.07	-17.7
<b>Total Expenses</b>	<b>27,547,742</b>	<b>26,320,948</b>	<b>-4.45</b>	<b>18,933,123</b>	<b>-28.07</b>	<b>13,719,534</b>	<b>-27.54</b>	<b>10,442,203</b>	<b>-23.89</b>	<b>-21.5</b>
Operating Income	5,535,335	5,484,932		9,495,275		17,588,859		17,262,405		
Depreciation	730,951	459,152	-37.18	368,796	-19.68	399,540	8.34	436,300	9.20	-12.1
<b>P.B.I.T.</b>	<b>4,804,384</b>	<b>5,025,780</b>		<b>9,126,479</b>		<b>17,189,319</b>		<b>16,826,105</b>		
Interest Expense	41	44	7.32	5	-88.64	0	-100.00	0	n/a	
Adjustments - Gain (Loss)	-25,483,383	222,023	-100.87	-64,173,565	>999±	226,794	-100.35	171,416	-24.42	
<b>Pre-tax Profit</b>	<b>-20,679,040</b>	<b>5,247,759</b>		<b>-55,047,091</b>		<b>17,416,113</b>		<b>16,997,521</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	55,344	83,138	50.22	157,867	89.89	4,377,401	>999±	2,041,237	-53.37	146.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	9,353,178	8,543,765	-8.65	7,897,105	-7.57	364,795	-95.38	0	-100.00	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>9,408,522</b>	<b>8,626,903</b>	<b>-8.31</b>	<b>8,054,972</b>	<b>-6.63</b>	<b>4,742,196</b>	<b>-41.13</b>	<b>2,041,237</b>	<b>-56.96</b>	<b>-31.8</b>
Canadian Programming/Revenue (%)	28.44	27.12		28.33		15.15		7.37		
<b>Staff</b>										
Total Remuneration (\$)	3,967,832	3,645,370	-8.13	3,350,102	-8.10	2,759,300	-17.64	2,610,947	-5.38	-9.9
Total Staff Count	44.82	44	-1.83	32	-27.27	29.8	-6.87	28	-6.04	
Average Remuneration (\$)	88,528	82,849	-6.41	104,691	26.36	92,594	-11.55	93,248	0.71	1.3
<b>Subscribers</b>	<b>8,422,946</b>	<b>7,500,179</b>	<b>-10.96</b>	<b>7,291,019</b>	<b>-2.79</b>	<b>6,684,508</b>	<b>-8.32</b>	<b>5,809,706</b>	<b>-13.09</b>	<b>-8.9</b>
<b>Profitability (%)</b>										
Operating Margin	16.7	17.2		33.4		56.2		62.3		
P.B.I.T. Margin	14.5	15.8		32.1		54.9		60.7		
Pre-tax Margin	-62.5	16.5		-193.6		55.6		61.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535434584 NatGeo Wild	NGC Channel Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					5,069,729	7.62	5,431,100	7.13	4,351,187	-19.88	
DTH subscriber revenue					1,261,377	4.04	1,404,959	11.38	1,205,439	-14.20	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					2,566,298	4.30	3,460,277	34.84	2,830,519	-18.20	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>8,017,249</b>	<b>8,383,729</b>	<b>4.57</b>	<b>8,897,404</b>	<b>6.13</b>	<b>10,296,336</b>	<b>15.72</b>	<b>8,387,145</b>	<b>-18.54</b>	<b>1.1</b>
<b>Expenses</b>											
Programming and Production		2,443,515	2,582,166	5.67	1,905,059	-26.22	2,804,032	47.19	2,797,395	-0.24	3.4
Technical					1,212,158	-2.80	1,269,032	4.69	992,048	-21.83	
Sales and Promotion					458,841	-4.94	436,855	-4.79	416,759	-4.60	
Administration and General					775,402	-3.02	804,003	3.69	713,891	-11.21	
<b>Total Expenses</b>					<b>4,351,460</b>	<b>-14.87</b>	<b>5,313,922</b>	<b>22.12</b>	<b>4,920,093</b>	<b>-7.41</b>	
Operating Income					4,545,944		4,982,414		3,467,052		
Depreciation					183,457	1.20	183,456	0.00	194,900	6.24	
<b>P.B.I.T.</b>					<b>4,362,487</b>		<b>4,798,958</b>		<b>3,272,152</b>		
Interest Expense					93,699	-56.85	615,834	557.25	424,380	-31.09	
Adjustments - Gain (Loss)					-1,022,851	13.60	-1,215,560	18.84	-830,213	-31.70	
<b>Pre-tax Profit</b>					<b>3,245,937</b>		<b>2,967,564</b>		<b>2,017,559</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		147,632	176,190	19.34	97,324	-44.76	73,120	-24.87	180,450	146.79	5.2
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		310,212	216,090	-30.34	171,195	-20.78	137,139	-19.89	120,429	-12.18	-21.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>457,844</b>	<b>392,280</b>	<b>-14.32</b>	<b>268,519</b>	<b>-31.55</b>	<b>210,259</b>	<b>-21.70</b>	<b>300,879</b>	<b>43.10</b>	<b>-10.0</b>
Canadian Programming/Revenue (%)		5.71	4.68		3.02		2.04		3.59		
<b>Staff</b>											
Total Remuneration (\$)					1,180,980	-3.41	1,221,731	3.45	1,291,684	5.73	
Total Staff Count					11.7	-2.50	11.1	-5.13	11.9	7.21	
Average Remuneration (\$)					100,938	-0.94	110,066	9.04	108,545	-1.38	
<b>Subscribers</b>					<b>2,489,434</b>	<b>-6.37</b>	<b>2,499,143</b>	<b>0.39</b>	<b>2,500,288</b>	<b>0.05</b>	
<b>Profitability (%)</b>											
Operating Margin					51.1		48.4		41.3		
P.B.I.T. Margin					49.0		46.6		39.0		
Pre-tax Margin					36.5		28.8		24.1		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305424294 National Geographic Channel	NGC Channel Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue					9,667,334	3.38	10,250,956	6.04	10,112,190	-1.35	
DTH subscriber revenue					4,610,341	16.15	4,689,352	1.71	4,651,841	-0.80	
Local advertising revenue					0	n/a	0	n/a	0	n/a	
National advertising revenue					7,153,624	-26.55	9,459,118	32.23	8,123,749	-14.12	
Other revenue					0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>		<b>25,805,242</b>	<b>23,059,988</b>	<b>-10.64</b>	<b>21,431,299</b>	<b>-7.06</b>	<b>24,399,426</b>	<b>13.85</b>	<b>22,887,780</b>	<b>-6.20</b>	<b>-3.0</b>
<b>Expenses</b>											
Programming and Production		4,435,986	5,303,968	19.57	4,319,591	-18.56	5,638,663	30.54	5,362,904	-4.89	4.9
Technical					623,181	-5.08	641,078	2.87	572,874	-10.64	
Sales and Promotion					305,746	-11.04	243,741	-20.28	229,833	-5.71	
Administration and General					1,481,339	-7.56	1,344,079	-9.27	1,237,371	-7.94	
<b>Total Expenses</b>					<b>6,729,857</b>	<b>-14.88</b>	<b>7,867,561</b>	<b>16.91</b>	<b>7,402,982</b>	<b>-5.90</b>	
Operating Income					14,701,442		16,531,865		15,484,798		
Depreciation					243,852	1.20	243,852	0.00	265,401	8.84	
<b>P.B.I.T.</b>					<b>14,457,590</b>		<b>16,288,013</b>		<b>15,219,397</b>		
Interest Expense					253,808	-36.26	1,079,188	325.20	731,950	-32.18	
Adjustments - Gain (Loss)					-2,108,762	16.53	-2,213,261	4.96	-1,855,873	-16.15	
<b>Pre-tax Profit</b>					<b>12,095,020</b>		<b>12,995,564</b>		<b>12,631,574</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		576,612	889,096	54.19	707,842	-20.39	436,260	-38.37	415,516	-4.75	-7.9
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		369,928	521,920	41.09	473,400	-9.30	423,448	-10.55	395,506	-6.60	1.7
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>946,540</b>	<b>1,411,016</b>	<b>49.07</b>	<b>1,181,242</b>	<b>-16.28</b>	<b>859,708</b>	<b>-27.22</b>	<b>811,022</b>	<b>-5.66</b>	<b>-3.8</b>
Canadian Programming/Revenue (%)		3.67	6.12		5.51		3.52		3.54		
<b>Staff</b>											
Total Remuneration (\$)					1,378,811	-4.15	1,384,876	0.44	1,310,534	-5.37	
Total Staff Count					11.8	-1.67	11.8	0.00	11.44	-3.05	
Average Remuneration (\$)					116,848	-2.53	117,362	0.44	114,557	-2.39	
<b>Subscribers</b>					<b>4,827,268</b>	<b>-2.63</b>	<b>4,622,213</b>	<b>-4.25</b>	<b>4,434,264</b>	<b>-4.07</b>	
<b>Profitability (%)</b>											
Operating Margin					68.6		67.8		67.7		
P.B.I.T. Margin					67.5		66.8		66.5		
Pre-tax Margin					56.4		53.3		55.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305425440 NBA TV (Canada) - (formerly Raptors NBA TV)	Toronto Raptors Network Ltd.	8047286 Canada Inc.	Specialty (category B service)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,675,679	4,094,459	-12.43	3,984,723	-2.68	4,232,269	6.21	3,855,449	-8.90	-4.7
DTH subscriber revenue		3,233,917	3,495,953	8.10	3,562,705	1.91	5,830,251	63.65	5,809,340	-0.36	15.8
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		370,446	524,743	41.65	512,009	-2.43	475,637	-7.10	376,592	-20.82	0.4
Other revenue		0	47,976	n/a	704,037	>999±	796,481	13.13	772,628	-2.99	n/a
<b>Total Revenue</b>		<b>8,280,042</b>	<b>8,163,131</b>	<b>-1.41</b>	<b>8,763,474</b>	<b>7.35</b>	<b>11,334,638</b>	<b>29.34</b>	<b>10,814,009</b>	<b>-4.59</b>	<b>6.9</b>
<b>Expenses</b>											
Programming and Production		2,579,150	2,671,883	3.60	3,505,861	31.21	4,390,062	25.22	4,355,089	-0.80	14.0
Technical		1,812,276	1,818,030	0.32	979,853	-46.10	1,026,046	4.71	1,027,000	0.09	-13.2
Sales and Promotion		67,563	36,090	-46.58	76,801	112.80	71,346	-7.10	56,489	-20.82	-4.4
Administration and General		1,397,552	894,162	-36.02	1,833,780	105.08	1,663,490	-9.29	1,718,822	3.33	5.3
<b>Total Expenses</b>		<b>5,856,541</b>	<b>5,420,165</b>	<b>-7.45</b>	<b>6,396,295</b>	<b>18.01</b>	<b>7,150,944</b>	<b>11.80</b>	<b>7,157,400</b>	<b>0.09</b>	<b>5.1</b>
Operating Income		2,423,501	2,742,966		2,367,179		4,183,694		3,656,609		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>2,423,501</b>	<b>2,742,966</b>		<b>2,367,179</b>		<b>4,183,694</b>		<b>3,656,609</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>2,423,501</b>	<b>2,742,966</b>		<b>2,367,179</b>		<b>4,183,694</b>		<b>3,656,609</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		837,838	749,331	-10.56	1,854,059	147.43	1,560,201	-15.85	1,857,557	19.06	22.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>837,838</b>	<b>749,331</b>	<b>-10.56</b>	<b>1,854,059</b>	<b>147.43</b>	<b>1,560,201</b>	<b>-15.85</b>	<b>1,857,557</b>	<b>19.06</b>	<b>22.0</b>
Canadian Programming/Revenue (%)		10.12	9.18		21.16		13.76		17.18		
<b>Staff</b>											
Total Remuneration (\$)		2,773,350	2,486,400	-10.35	2,923,125	17.56	3,444,455	17.83	3,058,693	-11.20	2.5
Total Staff Count		17	17	0.00	20	17.65	23	15.00	22	-4.35	
Average Remuneration (\$)		163,138	146,259	-10.35	146,156	-0.07	149,759	2.46	139,032	-7.16	-3.9
<b>Subscribers</b>		<b>1,652,158</b>	<b>1,506,743</b>	<b>-8.80</b>	<b>1,815,136</b>	<b>20.47</b>	<b>1,756,766</b>	<b>-3.22</b>	<b>1,585,927</b>	<b>-9.72</b>	<b>-1.0</b>
<b>Profitability (%)</b>											
Operating Margin		29.3	33.6		27.0		36.9		33.8		
P.B.I.T. Margin		29.3	33.6		27.0		36.9		33.8		
Pre-tax Margin		29.3	33.6		27.0		36.9		33.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535427068 Nickelodeon (formerly YTV OneWorld)	4537459 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue				2,566,675	-7.23	2,483,790	-3.23	2,386,201	-3.93	
DTH subscriber revenue				1,118,751	2.44	1,011,001	-9.63	753,284	-25.49	
Local advertising revenue				0	n/a	0	n/a	0	n/a	
National advertising revenue				754,857	-18.23	776,994	2.93	603,026	-22.39	
Other revenue				0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>4,977,982</b>	<b>4,782,019</b>	<b>-3.94</b>	<b>4,440,283</b>	<b>-7.15</b>	<b>4,271,785</b>	<b>-3.79</b>	<b>3,742,511</b>	<b>-12.39</b>	<b>-6.9</b>
<b>Expenses</b>										
Programming and Production	5,083,080	5,144,035	1.20	5,063,796	-1.56	4,655,920	-8.05	4,799,324	3.08	-1.4
Technical				418,364	-8.73	347,547	-16.93	290,857	-16.31	
Sales and Promotion				201,353	-3.21	214,233	6.40	185,250	-13.53	
Administration and General				510,726	-20.55	341,520	-33.13	341,051	-0.14	
<b>Total Expenses</b>				<b>6,194,239</b>	<b>-4.01</b>	<b>5,559,220</b>	<b>-10.25</b>	<b>5,616,482</b>	<b>1.03</b>	
Operating Income				-1,753,956		-1,287,435		-1,873,971		
Depreciation				26,432	-40.68	26,436	0.02	71,291	169.67	
<b>P.B.I.T.</b>				<b>-1,780,388</b>		<b>-1,313,871</b>		<b>-1,945,262</b>		
Interest Expense				6,504,569	-11.43	6,272,595	-3.57	5,229,973	-16.62	
Adjustments - Gain (Loss)				-10,891,239	88.70	4,637,951	-142.58	20,375,052	339.31	
<b>Pre-tax Profit</b>				<b>-19,176,196</b>		<b>-2,948,515</b>		<b>13,199,817</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	152,273	530,187	248.18	371,490	-29.93	290,223	-21.88	229,599	-20.89	10.8
Script & concept	52,885	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	408,699	258,325	-36.79	260,140	0.70	169,869	-34.70	166,447	-2.01	-20.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>613,857</b>	<b>788,512</b>	<b>28.45</b>	<b>631,630</b>	<b>-19.90</b>	<b>460,092</b>	<b>-27.16</b>	<b>396,046</b>	<b>-13.92</b>	<b>-10.4</b>
Canadian Programming/Revenue (%)	12.33	16.49		14.22		10.77		10.58		
<b>Staff</b>										
Total Remuneration (\$)				526,746	-13.85	413,228	-21.55	358,546	-13.23	
Total Staff Count				12.4	-11.43	9.2	-25.81	8.22	-10.65	
Average Remuneration (\$)				42,480	-2.74	44,916	5.74	43,619	-2.89	
<b>Subscribers</b>				<b>2,519,477</b>	<b>-2.52</b>	<b>2,201,455</b>	<b>-12.62</b>	<b>2,202,140</b>	<b>0.03</b>	
<b>Profitability (%)</b>										
Operating Margin				-39.5		-30.1		-50.1		
P.B.I.T. Margin				-40.1		-30.8		-52.0		
Pre-tax Margin				-431.9		-69.0		352.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535427878 Northwestel Inc., Yellowknife	Northwestel Inc.	BCE Inc.	On-demand Service (Video-on-demand)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		684,690	621,920	-9.17	411,895	-33.77	339,529	-17.57	350,224	3.15	-15.4
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		39,588	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	41,921	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>724,278</b>	<b>663,841</b>	<b>-8.34</b>	<b>411,895</b>	<b>-37.95</b>	<b>339,529</b>	<b>-17.57</b>	<b>350,224</b>	<b>3.15</b>	<b>-16.6</b>
<b>Expenses</b>											
Programming and Production		567,337	412,574	-27.28	403,350	-2.24	446,201	10.62	312,228	-30.03	-13.9
Technical		230,225	241,368	4.84	239,219	-0.89	234,746	-1.87	263,110	12.08	3.4
Sales and Promotion		39,092	40,984	4.84	40,619	-0.89	39,859	-1.87	8,411	-78.90	-31.9
Administration and General		247,324	259,295	4.84	256,987	-0.89	252,181	-1.87	64,498	-74.42	-28.5
<b>Total Expenses</b>		<b>1,083,978</b>	<b>954,221</b>	<b>-11.97</b>	<b>940,175</b>	<b>-1.47</b>	<b>972,987</b>	<b>3.49</b>	<b>648,247</b>	<b>-33.38</b>	<b>-12.1</b>
Operating Income		-359,700	-290,380		-528,280		-633,458		-298,023		
Depreciation		145,531	118,365	-18.67	99,787	-15.70	70,492	-29.36	54,692	-22.41	-21.7
<b>P.B.I.T.</b>		<b>-505,231</b>	<b>-408,745</b>		<b>-628,067</b>		<b>-703,950</b>		<b>-352,715</b>		
Interest Expense		13,613	2,012	-85.22	1,477	-26.59	-1,107	-174.95	584	-152.76	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-518,844</b>	<b>-410,757</b>		<b>-629,544</b>		<b>-702,843</b>		<b>-353,299</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		567,337	142,480	-74.89	168,562	18.31	125,380	-25.62	100,664	-19.71	-35.1
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>567,337</b>	<b>142,480</b>	<b>-74.89</b>	<b>168,562</b>	<b>18.31</b>	<b>125,380</b>	<b>-25.62</b>	<b>100,664</b>	<b>-19.71</b>	<b>-35.1</b>
Canadian Programming/Revenue (%)		78.33	21.46		40.92		36.93		28.74		
<b>Staff</b>											
Total Remuneration (\$)		223,497	234,314	4.84	232,229	-0.89	227,886	-1.87	88,760	-61.05	-20.6
Total Staff Count		2	2	0.00	2	0.00	2	0.00	0.87	-56.50	
Average Remuneration (\$)		111,749	117,157	4.84	116,115	-0.89	113,943	-1.87	102,023	-10.46	-2.3
<b>Subscribers</b>		<b>11,943</b>	<b>11,452</b>	<b>-4.11</b>	<b>11,396</b>	<b>-0.49</b>	<b>11,103</b>	<b>-2.57</b>	<b>11,109</b>	<b>0.05</b>	<b>-1.79</b>
<b>Profitability (%)</b>											
Operating Margin		-49.7	-43.7		-128.3		-186.6		-85.1		
P.B.I.T. Margin		-69.8	-61.6		-152.5		-207.3		-100.7		
Pre-tax Margin		-71.6	-61.9		-152.8		-207.0		-100.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535433015 NTD Television	New Tang Dynasty Television (Canada)	New Tang Dynasty Television (Canada)	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>855,868</b>	<b>1,593,069</b>	<b>86.13</b>	<b>7,786,636</b>	<b>388.78</b>	<b>3,402,729</b>	<b>-56.30</b>	<b>4,601,105</b>	<b>35.22</b>	<b>52.3</b>
<b>Expenses</b>											
Programming and Production		1,061,955	1,372,872	29.28	7,401,332	439.11	3,215,393	-56.56	3,664,658	13.97	36.3
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		1,061,955	1,372,872	29.28	7,401,332	439.11	3,215,393	-56.56	3,664,656	13.97	36.3
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,061,955</b>	<b>1,372,872</b>	<b>29.28</b>	<b>7,401,332</b>	<b>439.11</b>	<b>3,215,393</b>	<b>-56.56</b>	<b>3,664,656</b>	<b>13.97</b>	<b>36.3</b>
Canadian Programming/Revenue (%)		124.08	86.18		95.05		94.49		79.65		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417413 Odyssey (formerly OTN)	Odyssey Television Network Inc.	Maniatakos , Peter (Estate)	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		1,026,130	1,078,360	5.09	931,528	-13.62	682,433	-26.74	745,780	9.28	-7.7
DTH subscriber revenue		1,246,015	1,128,077	-9.47	837,984	-25.72	784,757	-6.35	757,673	-3.45	-11.7
Local advertising revenue		97,727	105,907	8.37	317,039	199.36	45,235	-85.73	93,150	105.92	-1.2
National advertising revenue		73,294	125,995	71.90	89,324	-29.11	126,510	41.63	95,541	-24.48	6.9
Other revenue		0	0	n/a	150,000	n/a	355,000	136.67	180,000	-49.30	n/a
<b>Total Revenue</b>		<b>2,443,166</b>	<b>2,438,339</b>	<b>-0.20</b>	<b>2,325,875</b>	<b>-4.61</b>	<b>1,993,935</b>	<b>-14.27</b>	<b>1,872,144</b>	<b>-6.11</b>	<b>-6.4</b>
<b>Expenses</b>											
Programming and Production		1,491,870	1,601,086	7.32	1,943,231	21.37	1,444,136	-25.68	1,382,306	-4.28	-1.9
Technical		193,831	210,724	8.72	74,621	-64.59	246,416	230.22	195,600	-20.62	0.2
Sales and Promotion		28,794	14,458	-49.79	21,436	48.26	31,375	46.37	20,160	-35.75	-8.5
Administration and General		134,916	183,984	36.37	220,401	19.79	131,436	-40.37	165,894	26.22	5.3
<b>Total Expenses</b>		<b>1,849,411</b>	<b>2,010,252</b>	<b>8.70</b>	<b>2,259,689</b>	<b>12.41</b>	<b>1,853,363</b>	<b>-17.98</b>	<b>1,763,960</b>	<b>-4.82</b>	<b>-1.2</b>
Operating Income		593,755	428,087		66,186		140,572		108,184		
Depreciation		33,883	37,682	11.21	48,715	29.28	56,402	15.78	55,634	-1.36	13.2
<b>P.B.I.T.</b>		<b>559,872</b>	<b>390,405</b>		<b>17,471</b>		<b>84,170</b>		<b>52,550</b>		
Interest Expense		4,159	1,535	-63.09	3,168	106.38	1,591	-49.78	1,322	-16.91	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>555,713</b>	<b>388,870</b>		<b>14,303</b>		<b>82,579</b>		<b>51,228</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		50,000	50,000	0.00	50,000	0.00	50,000	0.00	50,000	0.00	0.0
Filler Programming + Program Production		931,928	803,028	-13.83	974,332	21.33	636,673	-34.66	589,870	-7.35	-10.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>981,928</b>	<b>853,028</b>	<b>-13.13</b>	<b>1,024,332</b>	<b>20.08</b>	<b>686,673</b>	<b>-32.96</b>	<b>639,870</b>	<b>-6.82</b>	<b>-10.2</b>
Canadian Programming/Revenue (%)		40.19	34.98		44.04		34.44		34.18		
<b>Staff</b>											
Total Remuneration (\$)		420,650	413,256	-1.76	492,497	19.17	359,411	-27.02	352,192	-2.01	-4.3
Total Staff Count		10	10	0.00	10	0.00	10	0.00	10	0.00	
Average Remuneration (\$)		42,065	41,326	-1.76	49,250	19.17	35,941	-27.02	35,219	-2.01	-4.3
<b>Subscribers</b>		<b>22,217</b>	<b>23,050</b>	<b>3.75</b>	<b>19,642</b>	<b>-14.79</b>	<b>18,211</b>	<b>-7.29</b>	<b>16,388</b>	<b>-10.01</b>	<b>-7.3</b>
<b>Profitability (%)</b>											
Operating Margin		24.3	17.6		2.8		7.0		5.8		
P.B.I.T. Margin		22.9	16.0		0.8		4.2		2.8		
Pre-tax Margin		22.7	15.9		0.6		4.1		2.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
535445482	OMNI Regional	Rogers Media Inc.	Rogers Communications Inc.	Discretionary Service	2020				
	(\$)	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue			14,993,280		14,743,800	-1.66	14,252,846	-3.33	n/a
DTH subscriber revenue			0		0	n/a	0	n/a	n/a
Local advertising revenue			0		10,197	n/a	6,905	-32.28	n/a
National advertising revenue			2,038,202		1,809,403	-11.23	1,464,647	-19.05	n/a
Other revenue			500,000		500,000	0.00	500,002	0.00	n/a
	<b>Total Revenue</b>		<b>17,531,482</b>		<b>17,063,400</b>	<b>-2.67</b>	<b>16,224,400</b>	<b>-4.92</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production			10,342,003		9,959,349	-3.70	9,686,091	-2.74	n/a
Technical			1,803,892		1,869,475	3.64	1,657,993	-11.31	n/a
Sales and Promotion			362,785		368,227	1.50	274,590	-25.43	n/a
Administration and General			453,247		453,474	0.05	471,606	4.00	n/a
	<b>Total Expenses</b>		<b>12,961,927</b>		<b>12,650,525</b>	<b>-2.40</b>	<b>12,090,280</b>	<b>-4.43</b>	<b>n/a</b>
Operating Income			4,569,555		4,412,875		4,134,120		
Depreciation			125,000		125,000	0.00	0	-100.00	n/a
	<b>P.B.I.T.</b>		<b>4,444,555</b>		<b>4,287,875</b>		<b>4,134,120</b>		
Interest Expense			0		0	n/a	0	n/a	
Adjustments - Gain (Loss)			-455,296		-1,078,774	136.94	-1,643,561	52.35	
	<b>Pre-tax Profit</b>		<b>3,989,259</b>		<b>3,209,101</b>		<b>2,490,559</b>		
<b>Canadian Programming Expenses</b>									
Acquisition of rights			8,449,256		8,615,894	1.97	8,886,307	3.14	n/a
Script & concept			0		0	n/a	0	n/a	n/a
Filler Programming + Program Production			0		0	n/a	0	n/a	n/a
Investment in Programming			0		0	n/a	0	n/a	n/a
	<b>Total Canadian Programming</b>		<b>8,449,256</b>		<b>8,615,894</b>	<b>1.97</b>	<b>8,886,307</b>	<b>3.14</b>	<b>n/a</b>
Canadian Programming/Revenue (%)			48.19		50.49		54.77		
<b>Staff</b>									
Total Remuneration (\$)			5,036,609		5,400,913	7.23	5,970,467	10.55	n/a
Total Staff Count			68.12		68.12	0.00	69.29	1.72	
Average Remuneration (\$)			73,937		79,285	7.23	86,166	8.68	n/a
	<b>Subscribers</b>		<b>10,412,000</b>		<b>10,185,000</b>	<b>-2.18</b>	<b>9,888,000</b>	<b>-2.92</b>	<b>n/a</b>
<b>Profitability (%)</b>									
Operating Margin			26.1		25.9		25.5		
P.B.I.T. Margin			25.4		25.1		25.5		
Pre-tax Margin			22.8		18.8		15.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305423915 ONE: GET FIT	ZoomerMedia Limited	Olympus Management Limited	Specialty (category A service)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		2,398,023	1,970,040	-17.85	1,606,900	-18.43	1,340,500	-16.58	1,153,003	-13.99	-16.7
DTH subscriber revenue		1,600,800	1,396,600	-12.76	1,438,100	2.97	1,202,100	-16.41	1,054,086	-12.31	-9.9
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		82,883	62,130	-25.04	55,431	-10.78	157,770	184.62	259,568	64.52	33.0
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>4,081,706</b>	<b>3,428,770</b>	<b>-16.00</b>	<b>3,100,431</b>	<b>-9.58</b>	<b>2,700,370</b>	<b>-12.90</b>	<b>2,466,657</b>	<b>-8.65</b>	<b>-11.8</b>
<b>Expenses</b>											
Programming and Production		2,106,078	2,365,428	12.31	2,365,440	0.00	1,409,681	-40.41	1,657,626	17.59	-5.8
Technical		684,606	517,493	-24.41	296,349	-42.73	230,018	-22.38	212,956	-7.42	-25.3
Sales and Promotion		117,136	116,636	-0.43	117,880	1.07	51,474	-56.33	99,417	93.14	-4.0
Administration and General		241,249	221,521	-8.18	239,503	8.12	252,198	5.30	180,500	-28.43	-7.0
<b>Total Expenses</b>		<b>3,149,069</b>	<b>3,221,078</b>	<b>2.29</b>	<b>3,019,172</b>	<b>-6.27</b>	<b>1,943,371</b>	<b>-35.63</b>	<b>2,150,499</b>	<b>10.66</b>	<b>-9.1</b>
Operating Income		932,637	207,692		81,259		756,999		316,158		
Depreciation		4,462	9,278	107.93	9,281	0.03	27,281	193.94	164	-99.40	-56.2
<b>P.B.I.T.</b>		<b>928,175</b>	<b>198,414</b>		<b>71,978</b>		<b>729,718</b>		<b>315,994</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>928,175</b>	<b>198,414</b>		<b>71,978</b>		<b>729,718</b>		<b>315,994</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		730,675	1,391,885	90.49	790,571	-43.20	267,206	-66.20	645,071	141.41	-3.1
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		1,031,142	493,771	-52.11	1,232,537	149.62	840,401	-31.82	743,718	-11.50	-7.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,761,817</b>	<b>1,885,656</b>	<b>7.03</b>	<b>2,023,108</b>	<b>7.29</b>	<b>1,107,607</b>	<b>-45.25</b>	<b>1,388,789</b>	<b>25.39</b>	<b>-5.8</b>
Canadian Programming/Revenue (%)		43.16	55.00		65.25		41.02		56.30		
<b>Staff</b>											
Total Remuneration (\$)		262,534	247,822	-5.60	837,004	237.74	190,679	-77.22	191,999	0.69	-7.5
Total Staff Count		18	18	0.00	17	-5.56	5.51	-67.59	7.6	37.93	
Average Remuneration (\$)		14,585	13,768	-5.60	49,236	257.61	34,606	-29.71	25,263	-27.00	14.7
<b>Subscribers</b>		<b>790,530</b>	<b>663,034</b>	<b>-16.13</b>	<b>578,363</b>	<b>-12.77</b>	<b>505,956</b>	<b>-12.52</b>	<b>2,210,550</b>	<b>336.91</b>	<b>29.3</b>
<b>Profitability (%)</b>											
Operating Margin		22.8	6.1		2.6		28.0		12.8		
P.B.I.T. Margin		22.7	5.8		2.3		27.0		12.8		
Pre-tax Margin		22.7	5.8		2.3		27.0		12.8		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417314 Outdoor Life Network (OLN)	Rogers Media Inc.	Rogers Communications Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		7,008,716	6,762,872	-3.51	7,367,965	8.95	6,250,980	-15.16	5,450,516	-12.81	-6.1
DTH subscriber revenue		3,323,842	3,475,923	4.58	4,007,441	15.29	4,003,044	-0.11	2,897,913	-27.61	-3.4
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		6,214,316	4,982,577	-19.82	5,148,693	3.33	5,050,551	-1.91	3,959,314	-21.61	-10.7
Other revenue		0	43,047	n/a	3,249	-92.45	0	-100.00	0	n/a	n/a
<b>Total Revenue</b>		<b>16,546,874</b>	<b>15,264,419</b>	<b>-7.75</b>	<b>16,527,348</b>	<b>8.27</b>	<b>15,304,575</b>	<b>-7.40</b>	<b>12,307,743</b>	<b>-19.58</b>	<b>-7.1</b>
<b>Expenses</b>											
Programming and Production		6,435,219	778,744	-87.90	648,050	-16.78	574,965	-11.28	2,490,071	333.08	-21.1
Technical		493,254	486,217	-1.43	495,941	2.00	421,491	-15.01	636,256	50.95	6.6
Sales and Promotion		542,230	545,285	0.56	530,233	-2.76	538,785	1.61	551,437	2.35	0.4
Administration and General		1,326,659	1,029,129	-22.43	387,110	-62.38	366,813	-5.24	211,113	-42.45	-36.8
<b>Total Expenses</b>		<b>8,797,362</b>	<b>2,839,375</b>	<b>-67.72</b>	<b>2,061,334</b>	<b>-27.40</b>	<b>1,902,054</b>	<b>-7.73</b>	<b>3,888,877</b>	<b>104.46</b>	<b>-18.5</b>
Operating Income		7,749,512	12,425,044		14,466,014		13,402,521		8,418,866		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>7,749,512</b>	<b>12,425,044</b>		<b>14,466,014</b>		<b>13,402,521</b>		<b>8,418,866</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	-1,205	n/a	1,968	-263.32	-9,020	-558.33	-8,175	-9.37	
<b>Pre-tax Profit</b>		<b>7,749,512</b>	<b>12,423,839</b>		<b>14,467,982</b>		<b>13,393,501</b>		<b>8,410,691</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,285,595	176,627	-95.88	211,595	19.80	198,188	-6.34	10,661	-94.62	-77.7
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,285,595</b>	<b>176,627</b>	<b>-95.88</b>	<b>211,595</b>	<b>19.80</b>	<b>198,188</b>	<b>-6.34</b>	<b>10,661</b>	<b>-94.62</b>	<b>-77.7</b>
Canadian Programming/Revenue (%)		25.90	1.16		1.28		1.29		0.09		
<b>Staff</b>											
Total Remuneration (\$)		981,237	975,431	-0.59	766,184	-21.45	778,159	1.56	993,043	27.61	0.3
Total Staff Count		9.51	9.73	2.31	8.95	-8.02	8.95	0.00	11.03	23.24	
Average Remuneration (\$)		103,179	100,250	-2.84	85,607	-14.61	86,945	1.56	90,031	3.55	-3.4
<b>Subscribers</b>		<b>4,621,000</b>	<b>4,379,000</b>	<b>-5.24</b>	<b>4,182,000</b>	<b>-4.50</b>	<b>3,841,000</b>	<b>-8.15</b>	<b>3,524,000</b>	<b>-8.25</b>	<b>-6.6</b>
<b>Profitability (%)</b>											
Operating Margin		46.8	81.4		87.5		87.6		68.4		
P.B.I.T. Margin		46.8	81.4		87.5		87.6		68.4		
Pre-tax Margin		46.8	81.4		87.5		87.5		68.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305423973 OUTtv (formerly PrideVision)	OUTtv Network Inc.	OM Holdings Inc.	Specialty (category A service)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		2,841,247	2,747,381	-3.30	3,356,488	22.17	3,535,814	5.34	3,206,364	-9.32	3.1
DTH subscriber revenue		1,548,791	994,103	-35.81	949,189	-4.52	872,475	-8.08	761,348	-12.74	-16.3
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		182,886	147,867	-19.15	107,928	-27.01	136,118	26.12	159,345	17.06	-3.4
Other revenue		161,969	754	-99.53	25,575	>999±	2,006	-92.16	0	-100.00	-100.0
<b>Total Revenue</b>		<b>4,734,893</b>	<b>3,890,105</b>	<b>-17.84</b>	<b>4,439,180</b>	<b>14.11</b>	<b>4,546,413</b>	<b>2.42</b>	<b>4,127,057</b>	<b>-9.22</b>	<b>-3.4</b>
<b>Expenses</b>											
Programming and Production		2,720,956	3,650,590	34.17	3,659,120	0.23	3,532,274	-3.47	3,229,401	-8.57	4.4
Technical		951,031	635,390	-33.19	428,522	-32.56	281,725	-34.26	266,823	-5.29	-27.2
Sales and Promotion		396,252	562,872	42.05	575,505	2.24	371,011	-35.53	404,953	9.15	0.5
Administration and General		952,609	821,705	-13.74	869,617	5.83	1,158,122	33.18	1,491,939	28.82	11.9
<b>Total Expenses</b>		<b>5,020,848</b>	<b>5,670,557</b>	<b>12.94</b>	<b>5,532,764</b>	<b>-2.43</b>	<b>5,343,132</b>	<b>-3.43</b>	<b>5,393,116</b>	<b>0.94</b>	<b>1.8</b>
Operating Income		-285,955	-1,780,452		-1,093,584		-796,719		-1,266,059		
Depreciation		26,749	29,030	8.53	30,726	5.84	27,963	-8.99	26,004	-7.01	-0.7
<b>P.B.I.T.</b>		<b>-312,704</b>	<b>-1,809,482</b>		<b>-1,124,310</b>		<b>-824,682</b>		<b>-1,292,063</b>		
Interest Expense		0	66,644	n/a	180,305	170.55	275,216	52.64	383,584	39.38	
Adjustments - Gain (Loss)		0	985,443	n/a	0	-100.00	0	n/a	61,125	n/a	
<b>Pre-tax Profit</b>		<b>-312,704</b>	<b>-890,683</b>		<b>-1,304,615</b>		<b>-1,099,898</b>		<b>-1,614,522</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		1,096,954	1,378,498	25.67	1,346,049	-2.35	1,501,000	11.51	1,574,004	4.86	9.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		791,018	796,724	0.72	829,352	4.10	829,426	0.01	809,880	-2.36	0.6
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,887,972</b>	<b>2,175,222</b>	<b>15.21</b>	<b>2,175,401</b>	<b>0.01</b>	<b>2,330,426</b>	<b>7.13</b>	<b>2,383,884</b>	<b>2.29</b>	<b>6.0</b>
Canadian Programming/Revenue (%)		39.87	55.92		49.00		51.26		57.76		
<b>Staff</b>											
Total Remuneration (\$)		952,508	1,162,330	22.03	1,130,640	-2.73	1,260,673	11.50	1,651,609	31.01	14.8
Total Staff Count		11	17	54.55	14	-17.65	18	28.57	20	11.11	
Average Remuneration (\$)		86,592	68,372	-21.04	80,760	18.12	70,037	-13.28	82,580	17.91	-1.2
<b>Subscribers</b>		<b>860,681</b>	<b>921,300</b>	<b>7.04</b>	<b>1,015,733</b>	<b>10.25</b>	<b>1,056,762</b>	<b>4.04</b>	<b>890,525</b>	<b>-15.73</b>	<b>0.9</b>
<b>Profitability (%)</b>											
Operating Margin		-6.0	-45.8		-24.6		-17.5		-30.7		
P.B.I.T. Margin		-6.6	-46.5		-25.3		-18.1		-31.3		
Pre-tax Margin		-6.6	-22.9		-29.4		-24.2		-39.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417257 OWN: The Oprah Winfrey Network (formerly OWN; formerly VIVA)	OWN Inc.	Corus Entertainment Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		15,122,190	15,482,433	2.38	13,283,064	-14.21	11,601,998	-12.66	8,469,957	-27.00	-13.5
DTH subscriber revenue		3,265,490	3,160,520	-3.21	2,710,034	-14.25	2,195,739	-18.98	1,775,625	-19.13	-14.1
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		5,953,185	5,492,706	-7.74	3,349,475	-39.02	1,499,442	-55.23	866,027	-42.24	-38.2
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>24,340,865</b>	<b>24,135,659</b>	<b>-0.84</b>	<b>19,342,573</b>	<b>-19.86</b>	<b>15,297,179</b>	<b>-20.91</b>	<b>11,111,609</b>	<b>-27.36</b>	<b>-17.8</b>
<b>Expenses</b>											
Programming and Production		14,763,418	14,522,027	-1.64	13,664,245	-5.91	11,904,554	-12.88	9,861,329	-17.16	-9.6
Technical		412,339	488,110	18.38	376,655	-22.83	321,894	-14.54	254,917	-20.81	-11.3
Sales and Promotion		255,400	210,089	-17.74	227,654	8.36	170,996	-24.89	151,534	-11.38	-12.2
Administration and General		1,881,881	753,197	-59.98	471,111	-37.45	404,251	-14.19	378,910	-6.27	-33.0
<b>Total Expenses</b>		<b>17,313,038</b>	<b>15,973,423</b>	<b>-7.74</b>	<b>14,739,665</b>	<b>-7.72</b>	<b>12,801,695</b>	<b>-13.15</b>	<b>10,646,690</b>	<b>-16.83</b>	<b>-11.5</b>
Operating Income		7,027,827	8,162,236		4,602,908		2,495,484		464,919		
Depreciation		503,226	55,183	-89.03	26,201	-52.52	26,196	-0.02	63,349	141.83	-40.4
<b>P.B.I.T.</b>		<b>6,524,601</b>	<b>8,107,053</b>		<b>4,576,707</b>		<b>2,469,288</b>		<b>401,570</b>		
Interest Expense		1,168,624	703,832	-39.77	368,019	-47.71	126,245	-65.70	-4,692	-103.72	
Adjustments - Gain (Loss)		1,608,617	105,300	-93.45	105,300	0.00	105,300	0.00	0	-100.00	
<b>Pre-tax Profit</b>		<b>6,964,594</b>	<b>7,508,521</b>		<b>4,313,988</b>		<b>2,448,343</b>		<b>406,262</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		3,220,705	2,557,041	-20.61	1,498,905	-41.38	1,053,947	-29.69	357,204	-66.11	-42.3
Script & concept		182,509	0	-100.00	0	n/a	9,500	n/a	0	-100.00	-100.0
Filler Programming + Program Production		653,165	707,711	8.35	431,899	-38.97	185,008	-57.16	147,541	-20.25	-31.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,056,379</b>	<b>3,264,752</b>	<b>-19.52</b>	<b>1,930,804</b>	<b>-40.86</b>	<b>1,248,455</b>	<b>-35.34</b>	<b>504,745</b>	<b>-59.57</b>	<b>-40.6</b>
Canadian Programming/Revenue (%)		16.66	13.53		9.98		8.16		4.54		
<b>Staff</b>											
Total Remuneration (\$)		433,877	692,450	59.60	450,181	-34.99	373,606	-17.01	310,900	-16.78	-8.0
Total Staff Count		18	15	-16.67	10.7	-28.67	7.5	-29.91	6.9	-8.00	
Average Remuneration (\$)		24,104	46,163	91.52	42,073	-8.86	49,814	18.40	45,058	-9.55	16.9
<b>Subscribers</b>		<b>4,820,821</b>	<b>4,491,268</b>	<b>-6.84</b>	<b>3,951,998</b>	<b>-12.01</b>	<b>3,512,279</b>	<b>-11.13</b>	<b>3,384,806</b>	<b>-3.63</b>	<b>-8.5</b>
<b>Profitability (%)</b>											
Operating Margin		28.9	33.8		23.8		16.3		4.2		
P.B.I.T. Margin		26.8	33.6		23.7		16.1		3.6		
Pre-tax Margin		28.6	31.1		22.3		16.0		3.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535421284 Prise 2 (formerly Nostalgie)	Groupe TVA inc.	Les Placements Péladeau inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		5,677,610	5,888,698	3.72	6,021,815	2.26	6,402,376	6.32	7,941,733	24.04	8.8
DTH subscriber revenue		1,474,248	1,509,251	2.37	1,410,663	-6.53	1,230,735	-12.75	1,127,734	-8.37	-6.5
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		2,240,309	2,373,173	5.93	3,576,704	50.71	4,470,951	25.00	4,058,604	-9.22	16.0
Other revenue		65,692	93,866	42.89	84,832	-9.62	140,586	65.72	124,035	-11.77	17.2
<b>Total Revenue</b>		<b>9,457,859</b>	<b>9,864,988</b>	<b>4.30</b>	<b>11,094,014</b>	<b>12.46</b>	<b>12,244,648</b>	<b>10.37</b>	<b>13,252,106</b>	<b>8.23</b>	<b>8.8</b>
<b>Expenses</b>											
Programming and Production		5,266,499	5,200,054	-1.26	5,473,366	5.26	5,433,856	-0.72	5,537,179	1.90	1.3
Technical		77,107	72,514	-5.96	112,882	55.67	150,972	33.74	235,157	55.76	32.2
Sales and Promotion		703,548	695,588	-1.13	733,019	5.38	933,219	27.31	930,483	-0.29	7.2
Administration and General		340,000	354,399	4.24	336,675	-5.00	400,319	18.90	427,293	6.74	5.9
<b>Total Expenses</b>		<b>6,387,154</b>	<b>6,322,555</b>	<b>-1.01</b>	<b>6,655,942</b>	<b>5.27</b>	<b>6,918,366</b>	<b>3.94</b>	<b>7,130,112</b>	<b>3.06</b>	<b>2.8</b>
Operating Income		3,070,705	3,542,433		4,438,072		5,326,282		6,121,994		
Depreciation		100,000	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	0.0
<b>P.B.I.T.</b>		<b>2,970,705</b>	<b>3,442,433</b>		<b>4,338,072</b>		<b>5,226,282</b>		<b>6,021,994</b>		
Interest Expense		0	0	n/a	85,018	n/a	176,341	107.42	192,428	9.12	
Adjustments - Gain (Loss)		243,191	89,693	-63.12	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>3,213,896</b>	<b>3,532,126</b>		<b>4,253,054</b>		<b>5,049,941</b>		<b>5,829,566</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		3,686,039	3,295,676	-10.59	3,210,861	-2.57	2,869,089	-10.64	2,827,098	-1.46	-6.4
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>3,686,039</b>	<b>3,295,676</b>	<b>-10.59</b>	<b>3,210,861</b>	<b>-2.57</b>	<b>2,869,089</b>	<b>-10.64</b>	<b>2,827,098</b>	<b>-1.46</b>	<b>-6.4</b>
Canadian Programming/Revenue (%)		38.97	33.41		28.94		23.43		21.33		
<b>Staff</b>											
Total Remuneration (\$)		300,923	315,021	4.68	315,002	-0.01	323,165	2.59	370,713	14.71	5.4
Total Staff Count		2	2.43	21.50	2	-17.70	2	0.00	3	50.00	
Average Remuneration (\$)		150,462	129,638	-13.84	157,501	21.49	161,583	2.59	123,571	-23.52	-4.8
<b>Subscribers</b>		<b>1,153,515</b>	<b>1,140,160</b>	<b>-1.16</b>	<b>1,112,420</b>	<b>-2.43</b>	<b>1,079,263</b>	<b>-2.98</b>	<b>1,066,491</b>	<b>-1.18</b>	<b>-1.9</b>
<b>Profitability (%)</b>											
Operating Margin		32.5	35.9		40.0		43.5		46.2		
P.B.I.T. Margin		31.4	34.9		39.1		42.7		45.4		
Pre-tax Margin		34.0	35.8		38.3		41.2		44.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
205424063	RDS Info (formerly Réseau Info Sports (RIS))	Le Réseau des sports (RDS) inc.	BCE Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,370,730	4,231,373	-3.19	3,986,303	-5.79	3,904,284	-2.06	3,889,468	-0.38	-2.9
DTH subscriber revenue		1,438,900	1,313,601	-8.71	1,321,125	0.57	1,157,186	-12.41	508,079	-56.09	-22.9
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		620,869	626,666	0.93	806,296	28.66	970,808	20.40	773,005	-20.38	5.6
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>6,430,499</b>	<b>6,171,640</b>	<b>-4.03</b>	<b>6,113,724</b>	<b>-0.94</b>	<b>6,032,278</b>	<b>-1.33</b>	<b>5,170,552</b>	<b>-14.29</b>	<b>-5.3</b>
<b>Expenses</b>											
Programming and Production		10,390,620	10,179,712	-2.03	10,936,720	7.44	10,685,020	-2.30	10,511,467	-1.62	0.3
Technical		423,370	411,000	-2.92	396,333	-3.57	364,667	-7.99	267,317	-26.70	-10.9
Sales and Promotion		639,304	391,893	-38.70	285,279	-27.20	285,351	0.03	283,136	-0.78	-18.4
Administration and General		251,188	228,716	-8.95	234,317	2.45	282,967	20.76	299,290	5.77	4.5
<b>Total Expenses</b>		<b>11,704,482</b>	<b>11,211,321</b>	<b>-4.21</b>	<b>11,852,649</b>	<b>5.72</b>	<b>11,618,005</b>	<b>-1.98</b>	<b>11,361,210</b>	<b>-2.21</b>	<b>-0.7</b>
Operating Income		-5,273,983	-5,039,681		-5,738,925		-5,585,727		-6,190,658		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>-5,273,983</b>	<b>-5,039,681</b>		<b>-5,738,925</b>		<b>-5,585,727</b>		<b>-6,190,658</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>-5,273,983</b>	<b>-5,039,681</b>		<b>-5,738,925</b>		<b>-5,585,727</b>		<b>-6,190,658</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		63,675	0	-100.00	616,000	n/a	10,568	-98.28	13,443	27.20	-32.2
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		10,267,487	10,153,888	-1.11	10,174,553	0.20	10,539,909	3.59	10,495,560	-0.42	0.6
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>10,331,162</b>	<b>10,153,888</b>	<b>-1.72</b>	<b>10,790,553</b>	<b>6.27</b>	<b>10,550,477</b>	<b>-2.22</b>	<b>10,509,003</b>	<b>-0.39</b>	<b>0.4</b>
Canadian Programming/Revenue (%)		160.66	164.52		176.50		174.90		203.25		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>1,040,156</b>	<b>1,010,940</b>	<b>-2.81</b>	<b>940,943</b>	<b>-6.92</b>	<b>901,200</b>	<b>-4.22</b>	<b>775,861</b>	<b>-13.91</b>	<b>-7.1</b>
<b>Profitability (%)</b>											
Operating Margin		-82.0	-81.7		-93.9		-92.6		-119.7		
P.B.I.T. Margin		-82.0	-81.7		-93.9		-92.6		-119.7		
Pre-tax Margin		-82.0	-81.7		-93.9		-92.6		-119.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305425599 Rewind (formerly Movieola)	Moviola: Short Film Channel Inc.	2308740 Ontario Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>2,117,223</b>	<b>1,881,478</b>	<b>-11.13</b>	<b>1,962,336</b>	<b>4.30</b>	<b>2,153,485</b>	<b>9.74</b>	<b>2,093,216</b>	<b>-2.80</b>	<b>-0.3</b>
<b>Expenses</b>											
Programming and Production		886,871	804,983	-9.23	715,766	-11.08	819,547	14.50	878,838	7.23	-0.2
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		189,655	134,008	-29.34	202,265	50.94	256,178	26.65	277,377	8.28	10.0
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		282,500	214,500	-24.07	110,289	-48.58	117,210	6.28	132,960	13.44	-17.2
Investment in Programming		40,353	40,353	0.00	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>		<b>512,508</b>	<b>388,861</b>	<b>-24.13</b>	<b>312,554</b>	<b>-19.62</b>	<b>373,388</b>	<b>19.46</b>	<b>410,337</b>	<b>9.90</b>	<b>-5.4</b>
Canadian Programming/Revenue (%)		24.21	20.67		15.93		17.34		19.60		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424137 Rogers on Demand	Rogers Communications Canada Inc.	Rogers Communications Inc.	On-demand Service (Video-on-demand)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		36,469,122	33,745,532	-7.47	31,035,353	-8.03	25,188,344	-18.84	21,178,693	-15.92	-12.7
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>36,469,122</b>	<b>33,745,532</b>	<b>-7.47</b>	<b>31,035,353</b>	<b>-8.03</b>	<b>25,188,344</b>	<b>-18.84</b>	<b>21,178,693</b>	<b>-15.92</b>	<b>-12.7</b>
<b>Expenses</b>											
Programming and Production		41,816,894	35,428,408	-15.28	34,604,972	-2.32	34,736,834	0.38	34,278,916	-1.32	-4.9
Technical		456,901	510,544	11.74	475,204	-6.92	521,791	9.80	544,462	4.34	4.5
Sales and Promotion		516,309	342,340	-33.69	47,680	-86.07	80,000	67.79	70,000	-12.50	-39.3
Administration and General		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>		<b>42,790,104</b>	<b>36,281,292</b>	<b>-15.21</b>	<b>35,127,856</b>	<b>-3.18</b>	<b>35,338,625</b>	<b>0.60</b>	<b>34,893,378</b>	<b>-1.26</b>	<b>-5.0</b>
Operating Income		-6,320,982	-2,535,760		-4,092,503		-10,150,281		-13,714,685		
Depreciation		15,494	13,063	-15.69	12,489	-4.39	12,066	-3.39	11,596	-3.90	-7.0
<b>P.B.I.T.</b>		<b>-6,336,476</b>	<b>-2,548,823</b>		<b>-4,104,992</b>		<b>-10,162,347</b>		<b>-13,726,281</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-6,336,476</b>	<b>-2,548,823</b>		<b>-4,104,992</b>		<b>-10,162,347</b>		<b>-13,726,281</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		7,442,487	4,512,832	-39.36	3,400,526	-24.65	4,243,097	24.78	4,027,835	-5.07	-14.2
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>7,442,487</b>	<b>4,512,832</b>	<b>-39.36</b>	<b>3,400,526</b>	<b>-24.65</b>	<b>4,243,097</b>	<b>24.78</b>	<b>4,027,835</b>	<b>-5.07</b>	<b>-14.2</b>
Canadian Programming/Revenue (%)		20.41	13.37		10.96		16.85		19.02		
<b>Staff</b>											
Total Remuneration (\$)		456,901	510,544	11.74	475,204	-6.92	521,791	9.80	544,462	4.34	4.5
Total Staff Count		3.63	3.94	8.54	3.58	-9.14	4	11.73	4	0.00	
Average Remuneration (\$)		125,868	129,580	2.95	132,739	2.44	130,448	-1.73	136,116	4.34	2.0
<b>Subscribers</b>		<b>1,659,217</b>	<b>1,614,638</b>	<b>-2.69</b>	<b>1,576,131</b>	<b>-2.38</b>	<b>1,502,172</b>	<b>-4.69</b>	<b>1,417,291</b>	<b>-5.65</b>	<b>-3.86</b>
<b>Profitability (%)</b>											
Operating Margin		-17.3	-7.5		-13.2		-40.3		-64.8		
P.B.I.T. Margin		-17.4	-7.6		-13.2		-40.3		-64.8		
Pre-tax Margin		-17.4	-7.6		-13.2		-40.3		-64.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305428436	Salt & Light (Inner Peace Television Network)	Salt and Light Catholic Media Foundation	Salt and Light Catholic Media Foundation	Specialty (category B service)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>4,251,524</b>	<b>4,302,900</b>	<b>1.21</b>	<b>3,987,040</b>	<b>-7.34</b>	<b>3,402,229</b>	<b>-14.67</b>	<b>3,068,500</b>	<b>-9.81</b>	<b>-7.8</b>
<b>Expenses</b>											
Programming and Production		1,375,859	1,038,790	-24.50	1,184,938	14.07	1,130,349	-4.61	1,107,308	-2.04	-5.3
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		1,346,852	1,007,413	-25.20	1,135,039	12.67	1,055,575	-7.00	1,063,518	0.75	-5.7
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,346,852</b>	<b>1,007,413</b>	<b>-25.20</b>	<b>1,135,039</b>	<b>12.67</b>	<b>1,055,575</b>	<b>-7.00</b>	<b>1,063,518</b>	<b>0.75</b>	<b>-5.7</b>
Canadian Programming/Revenue (%)		31.68	23.41		28.47		31.03		34.66		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423230	Saskatchewan Telecommunications, Regina	Saskatchewan Telecommunications	Saskatchewan Telecommunications	Pay-per-view programming	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		1,010,899	1,204,516	19.15	681,645	-43.41	847,406	24.32	784,540	-7.42	-6.1
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		4,261,571	5,755,445	35.05	2,206,589	-61.66	3,313,424	50.16	3,360,496	1.42	-5.8
<b>Total Revenue</b>		<b>5,272,470</b>	<b>6,959,961</b>	<b>32.01</b>	<b>2,888,234</b>	<b>-58.50</b>	<b>4,160,830</b>	<b>44.06</b>	<b>4,145,036</b>	<b>-0.38</b>	<b>-5.8</b>
<b>Expenses</b>											
Programming and Production		5,006,194	6,959,265	39.01	2,786,515	-59.96	4,084,707	46.59	3,957,529	-3.11	-5.7
Technical		46,680	50,824	8.88	2,500	-95.08	0	-100.00	0	n/a	-100.0
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		72,883	46,088	-36.76	53,732	16.59	40,798	-24.07	53,627	31.45	-7.4
<b>Total Expenses</b>		<b>5,125,757</b>	<b>7,056,177</b>	<b>37.66</b>	<b>2,842,747</b>	<b>-59.71</b>	<b>4,125,505</b>	<b>45.12</b>	<b>4,011,156</b>	<b>-2.77</b>	<b>-6.0</b>
Operating Income		146,713	-96,216		45,487		35,325		133,880		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>146,713</b>	<b>-96,216</b>		<b>45,487</b>		<b>35,325</b>		<b>133,880</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>146,713</b>	<b>-96,216</b>		<b>45,487</b>		<b>35,325</b>		<b>133,880</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		23,336	22,791	-2.34	14,009	-38.53	17,407	24.26	37,470	115.26	12.6
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>23,336</b>	<b>22,791</b>	<b>-2.34</b>	<b>14,009</b>	<b>-38.53</b>	<b>17,407</b>	<b>24.26</b>	<b>37,470</b>	<b>115.26</b>	<b>12.6</b>
Canadian Programming/Revenue (%)		0.44	0.33		0.49		0.42		0.90		
<b>Staff</b>											
Total Remuneration (\$)		22,338	19,583	-12.33	19,650	0.34	13,298	-32.33	19,830	49.12	-2.9
Total Staff Count		0.25	0.25	0.00	0.25	0.00	0.25	0.00	0.25	0.00	
Average Remuneration (\$)		89,352	78,332	-12.33	78,600	0.34	53,192	-32.33	79,320	49.12	-2.9
<b>Subscribers</b>		<b>105,976</b>	<b>105,610</b>	<b>-0.35</b>	<b>107,741</b>	<b>2.02</b>	<b>107,529</b>	<b>-0.20</b>	<b>104,771</b>	<b>-2.56</b>	<b>-0.3</b>
<b>Profitability (%)</b>											
Operating Margin		2.8	-1.4		1.6		0.8		3.2		
P.B.I.T. Margin		2.8	-1.4		1.6		0.8		3.2		
Pre-tax Margin		2.8	-1.4		1.6		0.8		3.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
205421564 Séries Plus	8504652 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		9,303,504	9,423,552	1.29	9,296,896	-1.34	9,423,904	1.37	9,306,471	-1.25	0.0
DTH subscriber revenue		4,270,285	4,694,395	9.93	4,508,175	-3.97	4,319,058	-4.19	3,933,271	-8.93	-2.0
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		15,453,024	13,275,195	-14.09	12,454,291	-6.18	12,377,209	-0.62	11,105,585	-10.27	-7.9
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>29,026,813</b>	<b>27,393,142</b>	<b>-5.63</b>	<b>26,259,362</b>	<b>-4.14</b>	<b>26,120,171</b>	<b>-0.53</b>	<b>24,345,327</b>	<b>-6.79</b>	<b>-4.3</b>
<b>Expenses</b>											
Programming and Production		13,878,550	15,519,252	11.82	14,851,577	-4.30	14,686,567	-1.11	14,987,757	2.05	1.9
Technical		520,615	447,940	-13.96	426,609	-4.76	395,746	-7.23	299,544	-24.31	-12.9
Sales and Promotion		1,163,507	1,034,758	-11.07	997,821	-3.57	869,973	-12.81	790,830	-9.10	-9.2
Administration and General		2,006,480	1,483,511	-26.06	1,596,771	7.63	1,435,855	-10.08	1,348,206	-6.10	-9.5
<b>Total Expenses</b>		<b>17,569,152</b>	<b>18,485,461</b>	<b>5.22</b>	<b>17,872,778</b>	<b>-3.31</b>	<b>17,388,141</b>	<b>-2.71</b>	<b>17,426,337</b>	<b>0.22</b>	<b>-0.2</b>
Operating Income		11,457,661	8,907,681		8,386,584		8,732,030		6,918,990		
Depreciation		551,780	30,335	-94.50	34,751	14.56	26,118	-24.84	289,790	>999±	-14.9
<b>P.B.I.T.</b>		<b>10,905,881</b>	<b>8,877,346</b>		<b>8,351,833</b>		<b>8,705,912</b>		<b>6,629,200</b>		
Interest Expense		10,517,507	10,559,557	0.40	10,414,503	-1.37	10,298,773	-1.11	10,395,988	0.94	
Adjustments - Gain (Loss)		549,874	0	-100.00	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>938,248</b>	<b>-1,682,211</b>		<b>-2,062,670</b>		<b>-1,592,861</b>		<b>-3,766,788</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		6,629,164	7,312,997	10.32	5,740,966	-21.50	4,347,476	-24.27	3,514,791	-19.15	-14.7
Script & concept		313,844	-10,000	-103.19	76,814	-868.14	73,000	-4.97	136,023	86.33	-18.9
Filler Programming + Program Production		780,222	977,741	25.32	821,258	-16.00	866,663	5.53	877,276	1.22	3.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>7,723,230</b>	<b>8,280,738</b>	<b>7.22</b>	<b>6,639,038</b>	<b>-19.83</b>	<b>5,287,139</b>	<b>-20.36</b>	<b>4,528,090</b>	<b>-14.36</b>	<b>-12.5</b>
Canadian Programming/Revenue (%)		26.61	30.23		25.28		20.24		18.60		
<b>Staff</b>											
Total Remuneration (\$)		1,829,969	1,677,960	-8.31	1,670,311	-0.46	1,275,174	-23.66	1,319,711	3.49	-7.9
Total Staff Count		57	38	-33.33	34.9	-8.16	27.8	-20.34	29.8	7.19	
Average Remuneration (\$)		32,105	44,157	37.54	47,860	8.39	45,870	-4.16	44,286	-3.45	8.4
<b>Subscribers</b>		<b>1,881,143</b>	<b>1,823,300</b>	<b>-3.07</b>	<b>1,698,720</b>	<b>-6.83</b>	<b>1,730,284</b>	<b>1.86</b>	<b>1,593,191</b>	<b>-7.92</b>	<b>-4.1</b>
<b>Profitability (%)</b>											
Operating Margin		39.5	32.5		31.9		33.4		28.4		
P.B.I.T. Margin		37.6	32.4		31.8		33.3		27.2		
Pre-tax Margin		3.2	-6.1		-7.9		-6.1		-15.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
405424144 Shaw on Demand	Shaw Cablesystems Limited	Shaw Communications Inc.	On-demand Service (Video-on-demand)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		55,047,125	46,418,133	-15.68	45,869,306	-1.18	47,482,490	3.52	32,891,145	-30.73	-12.1
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>55,047,125</b>	<b>46,418,133</b>	<b>-15.68</b>	<b>45,869,306</b>	<b>-1.18</b>	<b>47,482,490</b>	<b>3.52</b>	<b>32,891,145</b>	<b>-30.73</b>	<b>-12.1</b>
<b>Expenses</b>											
Programming and Production		32,928,228	30,010,921	-8.86	23,257,434	-22.50	26,592,985	14.34	19,577,414	-26.38	-12.2
Technical		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		7,776,320	7,208,939	-7.30	7,246,109	0.52	6,320,000	-12.78	4,570,000	-27.69	-12.4
<b>Total Expenses</b>		<b>40,704,548</b>	<b>37,219,860</b>	<b>-8.56</b>	<b>30,503,543</b>	<b>-18.04</b>	<b>32,912,985</b>	<b>7.90</b>	<b>24,147,414</b>	<b>-26.63</b>	<b>-12.2</b>
Operating Income		14,342,577	9,198,273		15,365,763		14,569,505		8,743,731		
Depreciation		15,000,000	9,890,000	-34.07	10,240,000	3.54	10,470,000	2.25	7,240,000	-30.85	-16.7
<b>P.B.I.T.</b>		<b>-657,423</b>	<b>-691,727</b>		<b>5,125,763</b>		<b>4,099,505</b>		<b>1,503,731</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>-657,423</b>	<b>-691,727</b>		<b>5,125,763</b>		<b>4,099,505</b>		<b>1,503,731</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	0.00		0.00		0.00		0.00		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>					<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>											
Operating Margin		26.1	19.8		33.5		30.7		26.6		
P.B.I.T. Margin		-1.2	-1.5		11.2		8.6		4.6		
Pre-tax Margin		-1.2	-1.5		11.2		8.6		4.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
405416430 Shaw Pay-Per-View (formerly Allarcom)	Shaw Pay-Per-View Ltd.	Shaw Communications Inc.	On-demand Service (Pay-per-view/direct-to-home)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		10,305,208	11,800,503	14.51	8,731,068	-26.01	3,802,922	-56.44	12,706,487	234.12	5.4
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>10,305,208</b>	<b>11,800,503</b>	<b>14.51</b>	<b>8,731,068</b>	<b>-26.01</b>	<b>3,802,922</b>	<b>-56.44</b>	<b>12,706,487</b>	<b>234.12</b>	<b>5.4</b>
<b>Expenses</b>											
Programming and Production		8,488,827	9,082,505	6.99	6,665,994	-26.61	1,300,010	-80.50	5,500,534	323.11	-10.3
Technical		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		2,843,094	2,828,433	-0.52	1,772,912	-37.32	164,540	-90.72	474,400	188.32	-36.1
<b>Total Expenses</b>		<b>11,331,921</b>	<b>11,910,938</b>	<b>5.11</b>	<b>8,438,906</b>	<b>-29.15</b>	<b>1,464,550</b>	<b>-82.65</b>	<b>5,974,934</b>	<b>307.97</b>	<b>-14.8</b>
Operating Income		-1,026,713	-110,435		292,162		2,338,372		6,731,553		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>-1,026,713</b>	<b>-110,435</b>		<b>292,162</b>		<b>2,338,372</b>		<b>6,731,553</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>-1,026,713</b>	<b>-110,435</b>		<b>292,162</b>		<b>2,338,372</b>		<b>6,731,553</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	0.00		0.00		0.00		0.00		
<b>Staff</b>											
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>											
Operating Margin		-10.0	-0.9		3.3		61.5		53.0		
P.B.I.T. Margin		-10.0	-0.9		3.3		61.5		53.0		
Pre-tax Margin		-10.0	-0.9		3.3		61.5		53.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
435408117	Shaw Pay-Per-View (formerly Home Theatre (pay-per-view))	Shaw Pay-Per-View Ltd.	Shaw Communications Inc.	Pay-per-view programming	2019

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue		0	0	n/a	0	n/a	0	n/a	n/a	n/a
DTH subscriber revenue		6,400,626	7,580,591	18.44	8,091,538	6.74	9,405,746	16.24	-100.00	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Revenue</b>		<b>6,400,626</b>	<b>7,580,591</b>	<b>18.44</b>	<b>8,091,538</b>	<b>6.74</b>	<b>9,405,746</b>	<b>16.24</b>	<b>-100.00</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		4,587,210	5,477,382	19.41	3,776,955	-31.04	3,250,181	-13.95	-100.00	n/a
Technical		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Administration and General		1,694,778	1,742,662	2.83	1,204,874	-30.86	406,956	-66.22	-100.00	n/a
<b>Total Expenses</b>		<b>6,281,988</b>	<b>7,220,044</b>	<b>14.93</b>	<b>4,981,829</b>	<b>-31.00</b>	<b>3,657,137</b>	<b>-26.59</b>	<b>-100.00</b>	<b>n/a</b>
Operating Income		118,638	360,547		3,109,709		5,748,609			
Depreciation		0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>P.B.I.T.</b>		<b>118,638</b>	<b>360,547</b>		<b>3,109,709</b>		<b>5,748,609</b>			
Interest Expense		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Pre-tax Profit</b>		<b>118,638</b>	<b>360,547</b>		<b>3,109,709</b>		<b>5,748,609</b>			
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	0.00		0.00		0.00			
<b>Staff</b>										
Total Remuneration (\$)		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Total Staff Count		0	0	n/a	0	n/a	0	n/a	n/a	n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin		1.9	4.8		38.4		61.1			
P.B.I.T. Margin		1.9	4.8		38.4		61.1			
Pre-tax Margin		1.9	4.8		38.4		61.1			

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
315413732 Showcase	Showcase Television Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		23,093,874	22,938,656	-0.67	23,559,848	2.71	25,145,363	6.73	25,187,558	0.17	2.2
DTH subscriber revenue		8,164,047	9,403,352	15.18	9,553,953	1.60	8,335,603	-12.75	8,671,690	4.03	1.5
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		36,075,829	37,659,598	4.39	38,114,040	1.21	39,624,800	3.96	32,852,589	-17.09	-2.3
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>67,333,750</b>	<b>70,001,606</b>	<b>3.96</b>	<b>71,227,841</b>	<b>1.75</b>	<b>73,105,766</b>	<b>2.64</b>	<b>66,711,837</b>	<b>-8.75</b>	<b>-0.2</b>
<b>Expenses</b>											
Programming and Production		30,239,542	22,576,291	-25.34	28,001,753	24.03	21,505,534	-23.20	27,261,226	26.76	-2.6
Technical		744,469	438,861	-41.05	493,037	12.34	415,296	-15.77	373,100	-10.16	-15.9
Sales and Promotion		1,808,324	1,635,052	-9.58	1,613,825	-1.30	1,600,568	-0.82	1,606,244	0.35	-2.9
Administration and General		2,112,479	2,477,159	17.26	2,325,009	-6.14	1,696,784	-27.02	1,854,641	9.30	-3.2
<b>Total Expenses</b>		<b>34,904,814</b>	<b>27,127,363</b>	<b>-22.28</b>	<b>32,433,624</b>	<b>19.56</b>	<b>25,218,182</b>	<b>-22.25</b>	<b>31,095,211</b>	<b>23.30</b>	<b>-2.9</b>
Operating Income		32,428,936	42,874,243		38,794,217		47,887,584		35,616,626		
Depreciation		67,295	311,272	362.55	130,044	-58.22	126,516	-2.71	351,807	178.07	51.2
<b>P.B.I.T.</b>		<b>32,361,641</b>	<b>42,562,971</b>		<b>38,664,173</b>		<b>47,761,068</b>		<b>35,264,819</b>		
Interest Expense		27,281,708	26,334,772	-3.47	21,970,221	-16.57	20,451,244	-6.91	32,592,207	59.37	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>5,079,933</b>	<b>16,228,199</b>		<b>16,693,952</b>		<b>27,309,824</b>		<b>2,672,612</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		15,694,873	6,712,341	-57.23	7,343,243	9.40	1,872,930	-74.49	1,684,156	-10.08	-42.8
Script & concept		47,135	0	-100.00	47,486	n/a	285,686	501.62	139,733	-51.09	31.2
Filler Programming + Program Production		1,449,557	1,468,852	1.33	1,799,229	22.49	1,547,542	-13.99	1,447,959	-6.43	0.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>17,191,565</b>	<b>8,181,193</b>	<b>-52.41</b>	<b>9,189,958</b>	<b>12.33</b>	<b>3,706,158</b>	<b>-59.67</b>	<b>3,271,848</b>	<b>-11.72</b>	<b>-34.0</b>
Canadian Programming/Revenue (%)		25.53	11.69		12.90		5.07		4.90		
<b>Staff</b>											
Total Remuneration (\$)		2,148,327	2,007,432	-6.56	1,697,982	-15.42	1,916,596	12.87	1,779,683	-7.14	-4.6
Total Staff Count		22	20	-9.09	17.8	-11.00	17.3	-2.81	17.29	-0.06	
Average Remuneration (\$)		97,651	100,372	2.79	95,392	-4.96	110,786	16.14	102,931	-7.09	1.3
<b>Subscribers</b>		<b>6,139,727</b>	<b>5,924,322</b>	<b>-3.51</b>	<b>5,558,103</b>	<b>-6.18</b>	<b>5,255,039</b>	<b>-5.45</b>	<b>5,103,380</b>	<b>-2.89</b>	<b>-4.5</b>
<b>Profitability (%)</b>											
Operating Margin		48.2	61.2		54.5		65.5		53.4		
P.B.I.T. Margin		48.1	60.8		54.3		65.3		52.9		
Pre-tax Margin		7.5	23.2		23.4		37.4		4.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535417803 Silver Screen Classics	1490525 Ontario Inc.	2308740 Ontario Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>3,930,797</b>	<b>3,479,313</b>	<b>-11.49</b>	<b>3,472,579</b>	<b>-0.19</b>	<b>3,694,864</b>	<b>6.40</b>	<b>3,471,338</b>	<b>-6.05</b>	<b>-3.1</b>
<b>Expenses</b>											
Programming and Production		836,672	889,930	6.37	1,090,230	22.51	1,023,438	-6.13	913,856	-10.71	2.2
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		168,586	156,974	-6.89	245,667	56.50	273,323	11.26	239,359	-12.43	9.2
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		306,500	298,500	-2.61	205,526	-31.15	193,049	-6.07	190,850	-1.14	-11.2
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>475,086</b>	<b>455,474</b>	<b>-4.13</b>	<b>451,193</b>	<b>-0.94</b>	<b>466,372</b>	<b>3.36</b>	<b>430,209</b>	<b>-7.75</b>	<b>-2.5</b>
Canadian Programming/Revenue (%)		12.09	13.09		12.99		12.62		12.39		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
315413724 Slice	Life Network Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		11,546,226	11,713,957	1.45	12,216,098	4.29	13,371,825	9.46	13,589,685	1.63	4.2
DTH subscriber revenue		2,467,942	2,839,652	15.06	3,215,226	13.23	2,890,295	-10.11	3,192,592	10.46	6.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		17,888,261	14,401,697	-19.49	13,759,943	-4.46	12,386,997	-9.98	10,981,392	-11.35	-11.5
Other revenue		0	67	n/a	29	-56.72	0	-100.00	0	n/a	n/a
<b>Total Revenue</b>		<b>31,902,429</b>	<b>28,955,373</b>	<b>-9.24</b>	<b>29,191,296</b>	<b>0.81</b>	<b>28,649,117</b>	<b>-1.86</b>	<b>27,763,669</b>	<b>-3.09</b>	<b>-3.4</b>
<b>Expenses</b>											
Programming and Production		26,849,872	24,904,191	-7.25	18,678,057	-25.00	19,300,430	3.33	13,373,107	-30.71	-16.0
Technical		814,333	628,185	-22.86	377,784	-39.86	483,065	27.87	452,780	-6.27	-13.7
Sales and Promotion		472,326	594,190	25.80	577,559	-2.80	494,540	-14.37	436,358	-11.76	-2.0
Administration and General		1,952,462	1,815,586	-7.01	1,552,031	-14.52	1,597,149	2.91	1,678,882	5.12	-3.7
<b>Total Expenses</b>		<b>30,088,993</b>	<b>27,942,152</b>	<b>-7.13</b>	<b>21,185,431</b>	<b>-24.18</b>	<b>21,875,184</b>	<b>3.26</b>	<b>15,941,127</b>	<b>-27.13</b>	<b>-14.7</b>
Operating Income		1,813,436	1,013,221		8,005,865		6,773,933		11,822,542		
Depreciation		204,227	465,373	127.87	169,719	-63.53	108,417	-36.12	497,008	358.42	24.9
<b>P.B.I.T.</b>		<b>1,609,209</b>	<b>547,848</b>		<b>7,836,146</b>		<b>6,665,516</b>		<b>11,325,534</b>		
Interest Expense		488,774	-281,363	-157.57	-1,615,136	474.04	-2,616,192	61.98	240,076	-109.18	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	48,618	n/a	97,200	99.93	
<b>Pre-tax Profit</b>		<b>1,120,435</b>	<b>829,211</b>		<b>9,451,282</b>		<b>9,330,326</b>		<b>11,182,658</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		15,849,872	15,920,577	0.45	9,858,966	-38.07	9,588,179	-2.75	4,295,507	-55.20	-27.9
Script & concept		241,750	0	-100.00	7,500	n/a	102,626	>999±	0	-100.00	-100.0
Filler Programming + Program Production		1,324,790	1,346,106	1.61	1,320,653	-1.89	1,266,798	-4.08	1,056,988	-16.56	-5.5
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>17,416,412</b>	<b>17,266,683</b>	<b>-0.86</b>	<b>11,187,119</b>	<b>-35.21</b>	<b>10,957,603</b>	<b>-2.05</b>	<b>5,352,495</b>	<b>-51.15</b>	<b>-25.5</b>
Canadian Programming/Revenue (%)		54.59	59.63		38.32		38.25		19.28		
<b>Staff</b>											
Total Remuneration (\$)		2,161,937	1,831,683	-15.28	1,320,168	-27.93	1,738,553	31.69	1,373,688	-20.99	-10.7
Total Staff Count		22	18	-18.18	13.2	-26.67	16.3	23.48	11.98	-26.50	
Average Remuneration (\$)		98,270	101,760	3.55	100,013	-1.72	106,660	6.65	114,665	7.51	3.9
<b>Subscribers</b>		<b>4,737,617</b>	<b>4,523,241</b>	<b>-4.52</b>	<b>4,382,966</b>	<b>-3.10</b>	<b>4,121,253</b>	<b>-5.97</b>	<b>4,054,782</b>	<b>-1.61</b>	<b>-3.8</b>
<b>Profitability (%)</b>											
Operating Margin		5.7	3.5		27.4		23.6		42.6		
P.B.I.T. Margin		5.0	1.9		26.8		23.3		40.8		
Pre-tax Margin		3.5	2.9		32.4		32.6		40.3		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535422357 Smithsonian Channel (formerly eqhd)	SN Channel General Partnership	Blue Ant Media Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>4,355,882</b>	<b>4,407,514</b>	<b>1.19</b>	<b>4,491,050</b>	<b>1.90</b>	<b>4,753,042</b>	<b>5.83</b>	<b>5,468,958</b>	<b>15.06</b>	<b>5.9</b>
<b>Expenses</b>											
Programming and Production		1,676,377	1,841,035	9.82	1,956,066	6.25	1,798,437	-8.06	1,762,953	-1.97	1.3
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		370,272	551,424	48.92	552,638	0.22	385,936	-30.16	300,748	-22.07	-5.1
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		317,277	194,150	-38.81	166,549	-14.22	86,827	-47.87	88,791	2.26	-27.3
Investment in Programming		111,154	108,584	-2.31	137,469	26.60	137,469	0.00	137,469	0.00	5.5
<b>Total Canadian Programming</b>		<b>798,703</b>	<b>854,158</b>	<b>6.94</b>	<b>856,656</b>	<b>0.29</b>	<b>610,232</b>	<b>-28.77</b>	<b>527,008</b>	<b>-13.64</b>	<b>-9.9</b>
Canadian Programming/Revenue (%)		18.34	19.38		19.07		12.84		9.64		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535420393 Sportsman Canada	World Fishing Network ULC	Keywest Marketing Ltd.	Specialty (category B service)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>2,192,766</b>	<b>1,802,750</b>	<b>-17.79</b>	<b>1,686,790</b>	<b>-6.43</b>	<b>2,017,740</b>	<b>19.62</b>	<b>2,132,613</b>	<b>5.69</b>	<b>-0.7</b>
<b>Expenses</b>											
Programming and Production		700,851	130,808	-81.34	27,762	-78.78	3,304	-88.10	36,210	995.94	-52.3
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		84,958	15,532	-81.72	1,570	-89.89	284	-81.91	23,951	>999±	-27.1
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	2,302	n/a	0	-100.00	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>84,958</b>	<b>15,532</b>	<b>-81.72</b>	<b>1,570</b>	<b>-89.89</b>	<b>2,586</b>	<b>64.71</b>	<b>23,951</b>	<b>826.18</b>	<b>-27.1</b>
Canadian Programming/Revenue (%)		3.87	0.86		0.09		0.13		1.12		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417356 Sportsnet 360 (formerly The Score)	Rogers Media Inc.	Rogers Communications Inc.	Discretionary Service	2020						
	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	15,869,909	14,714,478	-7.28	17,023,094	15.69	16,015,886	-5.92	16,674,407	4.11	1.2
DTH subscriber revenue	6,397,897	7,785,805	21.69	8,199,862	5.32	7,942,402	-3.14	7,170,999	-9.71	2.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	12,138,138	10,456,409	-13.85	11,354,255	8.59	11,745,555	3.45	8,974,452	-23.59	-7.3
Other revenue	30,143	49,219	63.29	60,674	23.27	38,923	-35.85	18,303	-52.98	-11.7
<b>Total Revenue</b>	<b>34,436,087</b>	<b>33,005,911</b>	<b>-4.15</b>	<b>36,637,885</b>	<b>11.00</b>	<b>35,742,766</b>	<b>-2.44</b>	<b>32,838,161</b>	<b>-8.13</b>	<b>-1.2</b>
<b>Expenses</b>										
Programming and Production	25,762,755	27,469,082	6.62	30,489,776	11.00	32,168,999	5.51	29,138,546	-9.42	3.1
Technical	1,419,601	1,316,655	-7.25	1,350,520	2.57	1,414,111	4.71	1,211,829	-14.30	-3.9
Sales and Promotion	2,043,294	1,586,588	-22.35	1,654,483	4.28	1,509,941	-8.74	1,509,941	0.00	-7.3
Administration and General	1,754,672	1,856,134	5.78	1,901,468	2.44	1,590,826	-16.34	2,114,874	32.94	4.8
<b>Total Expenses</b>	<b>30,980,322</b>	<b>32,228,459</b>	<b>4.03</b>	<b>35,396,247</b>	<b>9.83</b>	<b>36,683,877</b>	<b>3.64</b>	<b>33,975,190</b>	<b>-7.38</b>	<b>2.3</b>
Operating Income	3,455,765	777,452		1,241,638		-941,111		-1,137,029		
Depreciation	2,284,083	1,136,275	-50.25	1,134,131	-0.19	900,310	-20.62	346,029	-61.57	-37.6
<b>P.B.I.T.</b>	<b>1,171,682</b>	<b>-358,823</b>		<b>107,507</b>		<b>-1,841,421</b>		<b>-1,483,058</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	-33,595	n/a	-177,516	428.40	-73,055	-58.85	
<b>Pre-tax Profit</b>	<b>1,171,682</b>	<b>-358,823</b>		<b>73,912</b>		<b>-2,018,937</b>		<b>-1,556,113</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	10,306,640	10,899,051	5.75	13,670,094	25.42	14,172,509	3.68	14,349,324	1.25	8.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	6,573,880	6,819,003	3.73	6,969,592	2.21	7,257,499	4.13	4,876,305	-32.81	-7.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>16,880,520</b>	<b>17,718,054</b>	<b>4.96</b>	<b>20,639,686</b>	<b>16.49</b>	<b>21,430,008</b>	<b>3.83</b>	<b>19,225,629</b>	<b>-10.29</b>	<b>3.3</b>
Canadian Programming/Revenue (%)	49.02	53.68		56.33		59.96		58.55		
<b>Staff</b>										
Total Remuneration (\$)	7,418,161	7,104,838	-4.22	7,288,078	2.58	7,104,884	-2.51	6,426,217	-9.55	-3.5
Total Staff Count	74	71	-4.05	70	-1.41	67	-4.29	66	-1.49	
Average Remuneration (\$)	100,245	100,068	-0.18	104,115	4.04	106,043	1.85	97,367	-8.18	-0.7
<b>Subscribers</b>	<b>5,359,963</b>	<b>5,118,119</b>	<b>-4.51</b>	<b>5,156,143</b>	<b>0.74</b>	<b>5,044,236</b>	<b>-2.17</b>	<b>4,803,406</b>	<b>-4.77</b>	<b>-2.7</b>
<b>Profitability (%)</b>										
Operating Margin	10.0	2.4		3.4		-2.6		-3.5		
P.B.I.T. Margin	3.4	-1.1		0.3		-5.2		-4.5		
Pre-tax Margin	3.4	-1.1		0.2		-5.6		-4.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417265	Sportsnet (formerly Rogers Sportsnet)	Rogers Media Inc.	Rogers Communications Inc.	Discretionary Service (Mainstream	2020
535439435	Hockey Night in Canada	Rogers Media Inc.	Rogers Communications Inc.	Network - Television	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		206,870,742	206,748,986	-0.06	221,629,601	7.20	216,640,702	-2.25	234,481,628	8.24	3.2
DTH subscriber revenue		75,690,908	86,635,287	14.46	102,076,234	17.82	97,864,923	-4.13	87,375,157	-10.72	3.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		141,459,740	259,803,240	10.21	230,403,290	-11.32	223,619,107	-5.61	145,298,845	-35.02	-11.4
Other revenue		16,397,224	20,548,239	25.32	20,539,419	-0.04	19,845,999	-3.38	18,760,446	-5.47	3.4
<b>Total Revenue</b>		<b>440,418,614</b>	<b>573,735,752</b>	<b>7.30</b>	<b>574,648,544</b>	<b>0.16</b>	<b>557,970,731</b>	<b>-3.63</b>	<b>485,916,076</b>	<b>-12.91</b>	<b>-2.4</b>
<b>Expenses</b>											
Programming and Production		297,788,445	411,341,747	6.65	383,690,670	-6.72	375,980,656	-2.78	375,754,788	-0.06	-0.7
Technical		8,601,087	8,758,854	1.83	8,555,967	-2.32	8,658,833	1.20	6,974,586	-19.45	-5.1
Sales and Promotion		17,484,613	21,920,229	-1.43	20,674,918	-5.68	18,262,107	-15.57	17,103,197	-6.35	-6.4
Administration and General		15,671,512	17,443,383	0.90	22,891,380	31.23	24,742,839	8.36	24,486,255	-1.04	9.1
<b>Total Expenses</b>		<b>339,545,657</b>	<b>459,464,213</b>	<b>5.91</b>	<b>435,812,935</b>	<b>-5.15</b>	<b>427,644,435</b>	<b>-2.59</b>	<b>424,318,826</b>	<b>-0.78</b>	<b>-0.6</b>
Operating Income		100,872,957	114,271,539		138,835,609		130,326,296		61,597,250		
Depreciation		7,239,060	7,779,675	7.47	7,995,709	2.78	7,263,730	-9.15	5,453,652	-24.92	-6.8
<b>P.B.I.T.</b>		<b>93,633,897</b>	<b>106,491,864</b>		<b>130,839,900</b>		<b>123,062,566</b>		<b>56,143,598</b>		
Interest Expense		0	0		0		0		0		
Adjustments - Gain (Loss)		0	0		-320,198		-1,581,146		-786,053		
<b>Pre-tax Profit</b>		<b>93,633,897</b>	<b>106,491,864</b>		<b>130,519,702</b>		<b>121,481,420</b>		<b>55,357,545</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		191,971,686	305,526,777	16.14	295,260,114	-3.36	291,755,624	-1.90	304,539,181	4.38	3.7
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		75,943,980	75,413,405	-16.86	71,739,030	-4.87	70,378,496	-1.90	59,850,939	-14.96	-9.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>267,915,666</b>	<b>380,940,182</b>	<b>7.68</b>	<b>366,999,144</b>	<b>-3.66</b>	<b>362,134,120</b>	<b>-1.90</b>	<b>364,390,120</b>	<b>0.62</b>	<b>0.7</b>
Canadian Programming / Revenue (%)		60.8	66.4		63.9		64.9		75.0		
Total Remuneration (\$)		45,249,710	53,835,063	18.97	53,729,197	-0.20	53,903,107	0.32	49,809,634	-7.59	2.4
Total Staff Count		503	486	-3.38	476	-2.06	466	-2.10	464	-0.43	
Average Remuneration (\$)		89,960	110,772	23.13	112,876	1.90	115,672	2.47	107,348	-7.20	4.5
<b>Subscribers</b>		<b>8,101,654</b>	<b>7,511,958</b>	<b>-7.27871</b>	<b>7,156,538</b>	<b>-4.7314</b>	<b>6,776,855</b>	<b>-5.3054</b>	<b>6,309,072</b>	<b>-6.90266</b>	<b>-6.06</b>
<b>Profitability (%)</b>											
Operating Margin		22.9	19.9		24.2		23.4		12.7		
P.B.I.T. Margin		21.3	18.6		22.8		22.1		11.6		
Pre-tax Margin		21.3	18.6		22.7		21.8		11.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429527 Sportsnet One (formerly Rogers Sportsnet One)	Rogers Media Inc.	Rogers Communications Inc.	Discretionary Service (Mainstream Sports)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		59,081,356	62,007,808	4.95	59,192,721	-4.54	60,495,307	2.20	68,260,361	12.84	3.7
DTH subscriber revenue		20,986,506	23,552,371	12.23	24,506,971	4.05	23,609,888	-3.66	21,158,706	-10.38	0.2
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		14,082,693	16,928,301	20.21	18,490,802	9.23	22,082,885	19.43	18,843,024	-14.67	7.6
Other revenue		4,540,226	1,145,735	-74.76	1,111,698	-2.97	189,326	-82.97	141,840	-25.08	-58.0
<b>Total Revenue</b>		<b>98,690,781</b>	<b>103,634,215</b>	<b>5.01</b>	<b>103,302,192</b>	<b>-0.32</b>	<b>106,377,406</b>	<b>2.98</b>	<b>108,403,931</b>	<b>1.91</b>	<b>2.4</b>
<b>Expenses</b>											
Programming and Production		53,151,930	60,210,288	13.28	59,766,332	-0.74	63,623,225	6.45	63,874,896	0.40	4.7
Technical		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		320,769	207,597	-35.28	161,000	-22.45	232,005	44.10	335,755	44.72	1.2
Administration and General		385,238	309,243	-19.73	317,282	2.60	436,783	37.66	932,067	113.39	24.7
<b>Total Expenses</b>		<b>53,857,937</b>	<b>60,727,128</b>	<b>12.75</b>	<b>60,244,614</b>	<b>-0.79</b>	<b>64,292,013</b>	<b>6.72</b>	<b>65,142,718</b>	<b>1.32</b>	<b>4.9</b>
Operating Income		44,832,844	42,907,087		43,057,578		42,085,393		43,261,213		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>44,832,844</b>	<b>42,907,087</b>		<b>43,057,578</b>		<b>42,085,393</b>		<b>43,261,213</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	-57,717	n/a	-311,114	439.03	-140,074	-54.98	
<b>Pre-tax Profit</b>		<b>44,832,844</b>	<b>42,907,087</b>		<b>42,999,861</b>		<b>41,774,279</b>		<b>43,121,139</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		44,891,009	48,948,606	9.04	48,651,998	-0.61	54,117,462	11.23	55,700,080	2.92	5.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		1,088,498	3,381,876	210.69	3,219,012	-4.82	3,580,629	11.23	2,851,609	-20.36	27.2
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>45,979,507</b>	<b>52,330,482</b>	<b>13.81</b>	<b>51,871,010</b>	<b>-0.88</b>	<b>57,698,091</b>	<b>11.23</b>	<b>58,551,689</b>	<b>1.48</b>	<b>6.2</b>
Canadian Programming/Revenue (%)		46.59	50.50		50.21		54.24		54.01		
<b>Staff</b>											
Total Remuneration (\$)		668,076	629,425	-5.79	638,716	1.48	786,165	23.09	855,104	8.77	6.4
Total Staff Count		14	14	0.00	14	0.00	15	7.14	16	6.67	
Average Remuneration (\$)		47,720	44,959	-5.79	45,623	1.48	52,411	14.88	53,444	1.97	2.9
<b>Subscribers</b>		<b>6,479,082</b>	<b>6,535,654</b>	<b>0.87</b>	<b>6,163,821</b>	<b>-5.69</b>	<b>5,847,116</b>	<b>-5.14</b>	<b>5,529,630</b>	<b>-5.43</b>	<b>-3.9</b>
<b>Profitability (%)</b>											
Operating Margin		45.4	41.4		41.7		39.6		39.9		
P.B.I.T. Margin		45.4	41.4		41.7		39.6		39.9		
Pre-tax Margin		45.4	41.4		41.6		39.3		39.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
305417207 Sportsnet PPV	Rogers Communications Canada Inc.	Rogers Communications Inc.	Pay-per-view programming	2019					
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue	17,096,591	19,507,232	14.10	12,107,297	-37.93	13,701,995	13.17	-100.00	n/a
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Revenue</b>	<b>17,096,591</b>	<b>19,507,232</b>	<b>14.10</b>	<b>12,107,297</b>	<b>-37.93</b>	<b>13,701,995</b>	<b>13.17</b>	<b>-100.00</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production	21,430,170	22,716,615	6.00	13,703,610	-39.68	9,809,726	-28.42	-100.00	n/a
Technical	397,800	407,745	2.50	341,647	-16.21	336,063	-1.63	-100.00	n/a
Sales and Promotion	67,314	57,617	-14.41	4,858	-91.57	88,662	>999±	-100.00	n/a
Administration and General	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Expenses</b>	<b>21,895,284</b>	<b>23,181,977</b>	<b>5.88</b>	<b>14,050,115</b>	<b>-39.39</b>	<b>10,234,451</b>	<b>-27.16</b>	<b>-100.00</b>	<b>n/a</b>
Operating Income	-4,798,693	-3,674,745		-1,942,818		3,467,544			
Depreciation	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>P.B.I.T.</b>	<b>-4,798,693</b>	<b>-3,674,745</b>		<b>-1,942,818</b>		<b>3,467,544</b>			
Interest Expense	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Pre-tax Profit</b>	<b>-4,798,693</b>	<b>-3,674,745</b>		<b>-1,942,818</b>		<b>3,467,544</b>			
<b>Canadian Programming Expenses</b>									
Acquisition of rights	4,853,795	4,759,370	-1.95	3,701,822	-22.22	1,910,666	-48.39	-100.00	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Filler Programming + Program Production	306,855	265,565	-13.46	244,545	-7.92	237,884	-2.72	-100.00	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,160,650</b>	<b>5,024,935</b>	<b>-2.63</b>	<b>3,946,367</b>	<b>-21.46</b>	<b>2,148,550</b>	<b>-45.56</b>	<b>-100.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	30.19	25.76		32.59		15.68			
<b>Staff</b>									
Total Remuneration (\$)	329,378	339,753	3.15	341,647	0.56	336,063	-1.63	-100.00	n/a
Total Staff Count	4	4	0.00	4	0.00	4	0.00	-100.00	
Average Remuneration (\$)	82,345	84,938	3.15	85,412	0.56	84,016	-1.63	-100.00	n/a
<b>Subscribers</b>	<b>1,659,217</b>	<b>1,614,638</b>	<b>-2.69</b>	<b>1,576,131</b>	<b>-2.38</b>	<b>1,502,172</b>	<b>-4.69</b>	<b>-100.00</b>	<b>n/a</b>
<b>Profitability (%)</b>									
Operating Margin	-28.1	-18.8		-16.0		25.3			
P.B.I.T. Margin	-28.1	-18.8		-16.0		25.3			
Pre-tax Margin	-28.1	-18.8		-16.0		25.3			

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
315413716 STARZ (formerly The Movie Network Encore)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		16,057,379	23,562,006	46.74	18,782,555	-20.28	15,193,677	-19.11	13,712,611	-9.75	-3.9
DTH subscriber revenue		11,882,599	6,824,707	-42.57	6,494,633	-4.84	5,767,679	-11.19	4,572,697	-20.72	-21.2
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>27,939,978</b>	<b>30,386,713</b>	<b>8.76</b>	<b>25,277,188</b>	<b>-16.81</b>	<b>20,961,356</b>	<b>-17.07</b>	<b>18,285,308</b>	<b>-12.77</b>	<b>-10.1</b>
<b>Expenses</b>											
Programming and Production		8,861,979	10,731,625	21.10	11,853,281	10.45	13,489,068	13.80	13,252,856	-1.75	10.6
Technical		1,653,228	1,680,232	1.63	1,570,847	-6.51	1,577,185	0.40	1,086,875	-31.09	-10.0
Sales and Promotion		78,361	74,730	-4.63	125,323	67.70	342,617	173.39	852,098	148.70	81.6
Administration and General		274,251	460,996	68.09	455,417	-1.21	670,154	47.15	781,337	16.59	29.9
<b>Total Expenses</b>		<b>10,867,819</b>	<b>12,947,583</b>	<b>19.14</b>	<b>14,004,868</b>	<b>8.17</b>	<b>16,079,024</b>	<b>14.81</b>	<b>15,973,166</b>	<b>-0.66</b>	<b>10.1</b>
Operating Income		17,072,159	17,439,130		11,272,320		4,882,332		2,312,142		
Depreciation		599,912	597,792	-0.35	521,316	-12.79	453,891	-12.93	449,510	-0.97	-7.0
<b>P.B.I.T.</b>		<b>16,472,247</b>	<b>16,841,338</b>		<b>10,751,004</b>		<b>4,428,441</b>		<b>1,862,632</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	6	n/a	-183,279	>999±	-138,073	-24.67	-3,437,558	>999±	
<b>Pre-tax Profit</b>		<b>16,472,247</b>	<b>16,841,344</b>		<b>10,567,725</b>		<b>4,290,368</b>		<b>-1,574,926</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		2,028,794	2,003,773	-1.23	2,331,049	16.33	2,297,853	-1.42	1,979,346	-13.86	-0.6
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>2,028,794</b>	<b>2,003,773</b>	<b>-1.23</b>	<b>2,331,049</b>	<b>16.33</b>	<b>2,297,853</b>	<b>-1.42</b>	<b>1,979,346</b>	<b>-13.86</b>	<b>-0.6</b>
Canadian Programming/Revenue (%)		7.26	6.59		9.22		10.96		10.82		
<b>Staff</b>											
Total Remuneration (\$)		122,567	144,566	17.95	134,218	-7.16	115,808	-13.72	185,236	59.95	10.9
Total Staff Count		1.67	2	19.76	1.75	-12.50	1.42	-18.86	2	40.85	
Average Remuneration (\$)		73,393	72,283	-1.51	76,696	6.11	81,555	6.34	92,618	13.57	6.0
<b>Subscribers</b>		<b>2,506,398</b>	<b>2,291,813</b>	<b>-8.56</b>	<b>2,129,678</b>	<b>-7.07</b>	<b>2,053,368</b>	<b>-3.58</b>	<b>1,954,912</b>	<b>-4.79</b>	<b>-6.0</b>
<b>Profitability (%)</b>											
Operating Margin		61.1	57.4		44.6		23.3		12.6		
P.B.I.T. Margin		59.0	55.4		42.5		21.1		10.2		
Pre-tax Margin		59.0	55.4		41.8		20.5		-8.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535435699 Stingray Ambiance	Stingray Group Inc.	Boyko, Éric	Specialty (category B service)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>4,917,499</b>	<b>4,790,104</b>	<b>-2.59</b>	<b>4,224,530</b>	<b>-11.81</b>	<b>2,599,752</b>	<b>-38.46</b>	<b>3,537,446</b>	<b>36.07</b>	<b>-7.9</b>
<b>Expenses</b>											
Programming and Production		106,051	117,955	11.22	114,554	-2.88	78,256	-31.69	41,669	-46.75	-20.8
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	35,440	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>35,440</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	0.00		0.00		0.00		1.00		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
405426322 Stingray Country	Stingray Group Inc.	Boyko, Éric	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>92,650</b>	<b>-82.72</b>	<b>112,186</b>	<b>21.09</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						19,507	-69.24	102,698	426.47	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						1,279	-83.43	2,709	111.81	n/a
Script & concept						0	n/a	0	n/a	n/a
Filler Programming + Program Production						2,622	-91.16	3,764	43.55	n/a
Investment in Programming						0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>						<b>3,901</b>	<b>-89.57</b>	<b>6,473</b>	<b>65.93</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						4.21		5.77		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year				
535447214	Stingray Hits	Stingray Group Inc.	Boyko, Éric	Discretionary Service	2020				
	(\$)	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue									
DTH subscriber revenue									
Local advertising revenue									
National advertising revenue									
Other revenue									
<b>Total Revenue</b>			<b>12,563</b>		<b>59,662</b>	<b>374.90</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production			1,042		12,562	>999±	16,840	34.06	n/a
Technical									
Sales and Promotion									
Administration and General									
<b>Total Expenses</b>									
Operating Income									
Depreciation									
<b>P.B.I.T.</b>									
Interest Expense									
Adjustments - Gain (Loss)									
<b>Pre-tax Profit</b>									
<b>Canadian Programming Expenses</b>									
Acquisition of rights			252		1,441	471.83	9,500	559.26	n/a
Script & concept			0		0	n/a	0	n/a	n/a
Filler Programming + Program Production			0		2,956	n/a	2,569	-13.09	n/a
Investment in Programming			0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>			<b>252</b>		<b>4,397</b>	<b>&gt;999±</b>	<b>12,069</b>	<b>174.48</b>	<b>n/a</b>
Canadian Programming/Revenue (%)			2.01		7.37		n/a		
<b>Staff</b>									
Total Remuneration (\$)									
Total Staff Count									
Average Remuneration (\$)									
<b>Subscribers</b>									
<b>Profitability (%)</b>									
Operating Margin									
P.B.I.T. Margin									
Pre-tax Margin									

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426539 Stingray Loud	Stingray Group Inc.	Boyko, Éric	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>60,772</b>	<b>-87.71</b>	<b>98,383</b>	<b>61.89</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						12,795	-77.46	89,918	602.76	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						1,258	-85.07	2,376	88.87	n/a
Script & concept						0	n/a	0	n/a	n/a
Filler Programming + Program Production						2,581	-89.67	3,301	27.90	n/a
Investment in Programming						0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>						<b>3,839</b>	<b>-88.51</b>	<b>5,677</b>	<b>47.88</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						6.32		5.77		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305426597 Stingray Retro	Stingray Group Inc.	Boyko, Éric	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>							<b>81,666</b>	<b>-85.51</b>	<b>110,006</b>	<b>34.70</b>	<b>n/a</b>
<b>Expenses</b>											
Programming and Production							17,194	-75.37	100,785	486.16	n/a
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights							1,409	-82.78	2,657	88.57	n/a
Script & concept							0	n/a	0	n/a	n/a
Filler Programming + Program Production							2,890	-92.20	3,691	27.72	n/a
Investment in Programming							0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>							<b>4,299</b>	<b>-90.50</b>	<b>6,348</b>	<b>47.66</b>	<b>n/a</b>
Canadian Programming/Revenue (%)							5.26		5.77		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426521 Stingray Vibe	Stingray Group Inc.	Boyko, Éric	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>31,281</b>	<b>-93.17</b>	<b>36,747</b>	<b>17.47</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						6,586	-86.94	35,664	441.51	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						648	-91.60	887	36.88	n/a
Script & concept						0	n/a	0	n/a	n/a
Filler Programming + Program Production						1,328	-93.21	1,233	-7.15	n/a
Investment in Programming						0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>						<b>1,976</b>	<b>-92.75</b>	<b>2,120</b>	<b>7.29</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						6.32		5.77		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305427644	Sundance Channel (formerly Drive-In Classics Channel)	7202342 Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2018

  

	(\$)	2016	2017	Var %	2018	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue									
DTH subscriber revenue									
Local advertising revenue									
National advertising revenue									
Other revenue									
<b>Total Revenue</b>		<b>3,996,094</b>	<b>3,340,527</b>	<b>-16.41</b>	<b>1,116,819</b>	<b>-66.57</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>									
Programming and Production		2,419,544	2,465,803	1.91	1,234,052	-49.95	-100.00		n/a
Technical									
Sales and Promotion									
Administration and General									
<b>Total Expenses</b>									
Operating Income									
Depreciation									
<b>P.B.I.T.</b>									
Interest Expense									
Adjustments - Gain (Loss)									
<b>Pre-tax Profit</b>									
<b>Canadian Programming Expenses</b>									
Acquisition of rights		149,850	97,048	-35.24	87,247	-10.10	-100.00		n/a
Script & concept		51,462	0	-100.00	0	n/a	n/a		n/a
Filler Programming + Program Production		209,010	230,664	10.36	73,938	-67.95	-100.00		n/a
Investment in Programming		0	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>		<b>410,322</b>	<b>327,712</b>	<b>-20.13</b>	<b>161,185</b>	<b>-50.82</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)		10.27	9.81		14.43				
<b>Staff</b>									
Total Remuneration (\$)									
Total Staff Count									
Average Remuneration (\$)									
<b>Subscribers</b>									
<b>Profitability (%)</b>									
Operating Margin									
P.B.I.T. Margin									
Pre-tax Margin									

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535422406 Super Channel (formerly Allarco Entertainment)	Allarco Entertainment Limited Partnership	Allard, Charles R.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>30,585,640</b>	<b>28,198,521</b>	<b>-7.80</b>	<b>29,025,951</b>	<b>2.93</b>	<b>24,295,461</b>	<b>-16.30</b>	<b>25,852,342</b>	<b>6.41</b>	<b>-4.1</b>
<b>Expenses</b>											
Programming and Production		36,115,201	20,887,255	-42.16	23,604,786	13.01	21,919,189	-7.14	19,123,667	-12.75	-14.7
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		9,721,898	5,631,502	-42.07	6,624,963	17.64	6,174,469	-6.80	7,056,747	14.29	-7.7
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		1,081,762	742,508	-31.36	803,214	8.18	990,401	23.30	0	-100.00	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>10,803,660</b>	<b>6,374,010</b>	<b>-41.00</b>	<b>7,428,177</b>	<b>16.54</b>	<b>7,164,870</b>	<b>-3.54</b>	<b>7,056,747</b>	<b>-1.51</b>	<b>-10.1</b>
Canadian Programming/Revenue (%)		35.32	22.60		25.59		29.49		27.30		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
214300535 Super Ecran	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		45,531,142	38,691,609	-15.02	40,598,671	4.93	37,941,362	-6.55	37,900,919	-0.11	-4.5
DTH subscriber revenue		15,120,013	12,428,077	-17.80	11,422,035	-8.09	9,788,148	-14.30	8,296,583	-15.24	-13.9
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	461	n/a	0	-100.00	n/a
<b>Total Revenue</b>		<b>60,651,155</b>	<b>51,119,686</b>	<b>-15.72</b>	<b>52,020,706</b>	<b>1.76</b>	<b>47,729,971</b>	<b>-8.25</b>	<b>46,197,502</b>	<b>-3.21</b>	<b>-6.6</b>
<b>Expenses</b>											
Programming and Production		39,180,279	37,480,907	-4.34	34,192,134	-8.77	37,005,568	8.23	43,142,662	16.58	2.4
Technical		733,782	420,000	-42.76	420,000	0.00	385,000	-8.33	271,317	-29.53	-22.0
Sales and Promotion		1,598,242	1,532,737	-4.10	1,562,091	1.92	1,346,418	-13.81	682,630	-49.30	-19.2
Administration and General		1,077,396	910,062	-15.53	749,007	-17.70	1,294,394	72.81	1,478,396	14.22	8.2
<b>Total Expenses</b>		<b>42,589,699</b>	<b>40,343,706</b>	<b>-5.27</b>	<b>36,923,232</b>	<b>-8.48</b>	<b>40,031,380</b>	<b>8.42</b>	<b>45,575,005</b>	<b>13.85</b>	<b>1.7</b>
Operating Income		18,061,456	10,775,980		15,097,474		7,698,591		622,497		
Depreciation		1,346,820	1,081,130	-19.73	1,016,064	-6.02	985,102	-3.05	920,157	-6.59	-9.1
<b>P.B.I.T.</b>		<b>16,714,636</b>	<b>9,694,850</b>		<b>14,081,410</b>		<b>6,713,489</b>		<b>-297,660</b>		
Interest Expense		14,711	2,153	-85.36	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-8,676,972	-1,438,337	-83.42	-6,527,876	353.85	-37,999,181	482.11	-34,567,452	-9.03	
<b>Pre-tax Profit</b>		<b>8,022,953</b>	<b>8,254,360</b>		<b>7,553,534</b>		<b>-31,285,692</b>		<b>-34,865,112</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		9,374,187	14,412,729	53.75	11,179,540	-22.43	12,443,692	11.31	13,748,271	10.48	10.1
Script & concept		131,264	94,652	-27.89	23,747	-74.91	15,610	-34.27	20,000	28.12	-37.5
Filler Programming + Program Production		2,414,027	2,192,068	-9.19	1,282,023	-41.52	1,724,074	34.48	1,798,813	4.34	-7.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>11,919,478</b>	<b>16,699,449</b>	<b>40.10</b>	<b>12,485,310</b>	<b>-25.24</b>	<b>14,183,376</b>	<b>13.60</b>	<b>15,567,084</b>	<b>9.76</b>	<b>6.9</b>
Canadian Programming/Revenue (%)		19.65	32.67		24.00		29.72		33.70		
<b>Staff</b>											
Total Remuneration (\$)		539,583	375,796	-30.35	382,520	1.79	261,402	-31.66	222,787	-14.77	-19.8
Total Staff Count		6	3.3	-45.00	3.29	-0.30	4.38	33.13	3.38	-22.83	
Average Remuneration (\$)		89,931	113,878	26.63	116,267	2.10	59,681	-48.67	65,913	10.44	-7.5
<b>Subscribers</b>		<b>588,461</b>	<b>616,531</b>	<b>4.77</b>	<b>592,521</b>	<b>-3.89</b>	<b>585,049</b>	<b>-1.26</b>	<b>467,807</b>	<b>-20.04</b>	<b>-5.6</b>
<b>Profitability (%)</b>											
Operating Margin		29.8	21.1		29.0		16.1		1.3		
P.B.I.T. Margin		27.6	19.0		27.1		14.1		-0.6		
Pre-tax Margin		13.2	16.1		14.5		-65.5		-75.5		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
535435722 Talentvision II	Fairchild Television Ltd.	Fairchild Property Group Ltd.	Specialty (category B service)	2016			
	(\$)	2016	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue							
DTH subscriber revenue							
Local advertising revenue							
National advertising revenue							
Other revenue							
<b>Total Revenue</b>		<b>199,975</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production		237,682	-100.00				n/a
Technical							
Sales and Promotion							
Administration and General							
<b>Total Expenses</b>							
Operating Income							
Depreciation							
<b>P.B.I.T.</b>							
Interest Expense							
Adjustments - Gain (Loss)							
<b>Pre-tax Profit</b>							
<b>Canadian Programming Expenses</b>							
Acquisition of rights		0	n/a				n/a
Script & concept		0	n/a				n/a
Filler Programming + Program Production		0	n/a				n/a
Investment in Programming		0	n/a				n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>n/a</b>				<b>n/a</b>
Canadian Programming/Revenue (%)		0.00					
<b>Staff</b>							
Total Remuneration (\$)							
Total Staff Count							
Average Remuneration (\$)							
<b>Subscribers</b>							
<b>Profitability (%)</b>							
Operating Margin							
P.B.I.T. Margin							
Pre-tax Margin							

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
314600552 Telelatino	TLN Media Group Inc.	TLN Media Group Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		5,718,960	5,641,221	-1.36							
DTH subscriber revenue		2,700,000	2,700,000	0.00							
Local advertising revenue		2,039,788	1,882,644	-7.70							
National advertising revenue		3,165,901	3,734,909	17.97							
Other revenue		0	0	n/a							
<b>Total Revenue</b>		<b>13,624,649</b>	<b>13,958,774</b>	<b>2.45</b>	<b>12,664,469</b>	<b>-9.27</b>	<b>12,492,522</b>	<b>-1.36</b>	<b>11,371,998</b>	<b>-8.97</b>	<b>-4.4</b>
<b>Expenses</b>											
Programming and Production		6,344,250	6,985,841	10.11	5,853,726	-16.21	6,304,494	7.70	7,819,643	24.03	5.4
Technical		255,437	193,416	-24.28							
Sales and Promotion		1,350,318	1,493,264	10.59							
Administration and General		1,507,400	1,489,363	-1.20							
<b>Total Expenses</b>		<b>9,457,405</b>	<b>10,161,884</b>	<b>7.45</b>							
Operating Income		4,167,244	3,796,890								
Depreciation		205,262	215,606	5.04							
<b>P.B.I.T.</b>		<b>3,961,982</b>	<b>3,581,284</b>								
Interest Expense		6,248	2,163	-65.38							
Adjustments - Gain (Loss)		2,913,666	3,326,189	14.16							
<b>Pre-tax Profit</b>		<b>6,869,400</b>	<b>6,905,310</b>								
<b>Canadian Programming Expenses</b>											
Acquisition of rights		329,464	451,035	36.90	345,852	-23.32	384,149	11.07	382,969	-0.31	3.8
Script & concept		250,000	250,000	0.00	250,000	0.00	250,000	0.00	250,000	0.00	0.0
Filler Programming + Program Production		3,646,836	4,298,308	17.86	3,211,465	-25.29	2,961,202	-7.79	3,894,313	31.51	1.7
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,226,300</b>	<b>4,999,343</b>	<b>18.29</b>	<b>3,807,317</b>	<b>-23.84</b>	<b>3,595,351</b>	<b>-5.57</b>	<b>4,527,282</b>	<b>25.92</b>	<b>1.7</b>
Canadian Programming/Revenue (%)		31.02	35.82		30.06		28.78		39.81		
<b>Staff</b>											
Total Remuneration (\$)		3,498,283	3,529,664	0.90							
Total Staff Count		55	55	0.00							
Average Remuneration (\$)		63,605	64,176	0.90							
<b>Subscribers</b>		<b>3,851,757</b>	<b>3,378,092</b>	<b>-12.30</b>							
<b>Profitability (%)</b>											
Operating Margin		30.6	27.2								
P.B.I.T. Margin		29.1	25.7								
Pre-tax Margin		50.4	49.5								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535421862 Télémagino	DHX Television Ltd.	WildBrain Ltd.	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>3,702,296</b>	<b>3,382,712</b>	<b>-8.63</b>	<b>3,126,895</b>	<b>-7.56</b>	<b>2,795,336</b>	<b>-10.60</b>	<b>2,235,999</b>	<b>-20.01</b>	<b>-11.8</b>
<b>Expenses</b>										
Programming and Production	391,100	502,407	28.46	467,932	-6.86	414,713	-11.37	417,761	0.73	1.7
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	96,858	149,708	54.56	159,853	6.78	132,708	-16.98	130,456	-1.70	7.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	135,877	171,524	26.23	113,212	-34.00	100,174	-11.52	71,606	-28.52	-14.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>232,735</b>	<b>321,232</b>	<b>38.02</b>	<b>273,065</b>	<b>-14.99</b>	<b>232,882</b>	<b>-14.72</b>	<b>202,062</b>	<b>-13.23</b>	<b>-3.5</b>
Canadian Programming/Revenue (%)	6.29	9.50		8.73		8.33		9.04		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417231 TELETOON/TELETOON	TELETOON Canada Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		22,962,124	20,610,633	-10.24	17,611,468	-14.55	17,140,396	-2.67	16,516,037	-3.64	-7.9
DTH subscriber revenue		8,998,482	9,002,056	0.04	8,917,430	-0.94	7,652,761	-14.18	7,173,058	-6.27	-5.5
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		26,621,357	23,811,363	-10.56	21,286,579	-10.60	19,363,213	-9.04	9,529,523	-50.79	-22.7
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>58,581,963</b>	<b>53,424,052</b>	<b>-8.80</b>	<b>47,815,477</b>	<b>-10.50</b>	<b>44,156,370</b>	<b>-7.65</b>	<b>33,218,618</b>	<b>-24.77</b>	<b>-13.2</b>
<b>Expenses</b>											
Programming and Production		33,585,160	41,898,711	24.75	45,338,924	8.21	44,385,611	-2.10	22,457,562	-49.40	-9.6
Technical		910,929	1,136,188	24.73	1,037,611	-8.68	877,575	-15.42	550,214	-37.30	-11.8
Sales and Promotion		1,015,234	1,505,329	48.27	1,547,144	2.78	1,105,079	-28.57	560,631	-49.27	-13.8
Administration and General		3,943,882	2,351,899	-40.37	2,121,515	-9.80	1,858,851	-12.38	1,693,439	-8.90	-19.1
<b>Total Expenses</b>		<b>39,455,205</b>	<b>46,892,127</b>	<b>18.85</b>	<b>50,045,194</b>	<b>6.72</b>	<b>48,227,116</b>	<b>-3.63</b>	<b>25,261,846</b>	<b>-47.62</b>	<b>-10.6</b>
Operating Income		19,126,758	6,531,925		-2,229,717		-4,070,746		7,956,772		
Depreciation		1,127,637	149,439	-86.75	100,569	-32.70	100,572	0.00	353,921	251.91	-25.2
<b>P.B.I.T.</b>		<b>17,999,121</b>	<b>6,382,486</b>		<b>-2,330,286</b>		<b>-4,171,318</b>		<b>7,602,851</b>		
Interest Expense		549,654	759,164	38.12	555,188	-26.87	350,029	-36.95	281,620	-19.54	
Adjustments - Gain (Loss)		-24,961	5,361	-121.48	-126,570	>999±	-40,892	-67.69	41,483	-201.45	
<b>Pre-tax Profit</b>		<b>17,424,506</b>	<b>5,628,683</b>		<b>-3,012,044</b>		<b>-4,562,239</b>		<b>7,362,714</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		17,875,588	25,255,804	41.29	27,618,478	9.35	28,947,716	4.81	11,298,820	-60.97	-10.8
Script & concept		1,347,228	97,988	-92.73	29,637	-69.75	590,912	>999±	68,197	-88.46	-52.6
Filler Programming + Program Production		2,074,165	2,315,332	11.63	2,538,552	9.64	2,309,522	-9.02	1,997,195	-13.52	-0.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>21,296,981</b>	<b>27,669,124</b>	<b>29.92</b>	<b>30,186,667</b>	<b>9.10</b>	<b>31,848,150</b>	<b>5.50</b>	<b>13,364,212</b>	<b>-58.04</b>	<b>-11.0</b>
Canadian Programming/Revenue (%)		36.35	51.79		63.13		72.13		40.23		
<b>Staff</b>											
Total Remuneration (\$)		1,853,919	2,444,271	31.84	2,604,590	6.56	2,371,345	-8.96	2,114,976	-10.81	3.4
Total Staff Count		88	55	-37.50	60.5	10.00	52.5	-13.22	48.3	-8.00	
Average Remuneration (\$)		21,067	44,441	110.95	43,051	-3.13	45,168	4.92	43,788	-3.06	20.1
<b>Subscribers</b>		<b>6,372,438</b>	<b>5,746,145</b>	<b>-9.83</b>	<b>5,169,256</b>	<b>-10.04</b>	<b>4,637,392</b>	<b>-10.29</b>	<b>4,444,352</b>	<b>-4.16</b>	<b>-8.6</b>
<b>Profitability (%)</b>											
Operating Margin		32.6	12.2		-4.7		-9.2		24.0		
P.B.I.T. Margin		30.7	11.9		-4.9		-9.4		22.9		
Pre-tax Margin		29.7	10.5		-6.3		-10.3		22.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535417738 TELUS Communications Inc., Edmonton	TELUS Communications Inc.	TELUS Corporation	On-demand Service (Video-on-demand)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		35,345,229	34,976,938	-1.04	34,377,234	-1.71	34,383,870	0.02	33,473,314	-2.65	-1.4
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>35,345,229</b>	<b>34,976,938</b>	<b>-1.04</b>	<b>34,377,234</b>	<b>-1.71</b>	<b>34,383,870</b>	<b>0.02</b>	<b>33,473,314</b>	<b>-2.65</b>	<b>-1.4</b>
<b>Expenses</b>											
Programming and Production		38,253,378	24,082,503	-37.04	22,534,870	-6.43	19,500,776	-13.46	19,373,032	-0.66	-15.6
Technical		14,935,284	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Sales and Promotion		3,197,169	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Administration and General		9,857,383	5,287,691	-46.36	6,326,956	19.65	6,751,983	6.72	6,541,576	-3.12	-9.7
<b>Total Expenses</b>		<b>66,243,214</b>	<b>29,370,194</b>	<b>-55.66</b>	<b>28,861,826</b>	<b>-1.73</b>	<b>26,252,759</b>	<b>-9.04</b>	<b>25,914,608</b>	<b>-1.29</b>	<b>-20.9</b>
Operating Income		-30,897,985	5,606,744		5,515,408		8,131,111		7,558,706		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>-30,897,985</b>	<b>5,606,744</b>		<b>5,515,408</b>		<b>8,131,111</b>		<b>7,558,706</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-30,897,985</b>	<b>5,606,744</b>		<b>5,515,408</b>		<b>8,131,111</b>		<b>7,558,706</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		213,540	340,066	59.25	433,740	27.55	0	-100.00	0	n/a	-100.0
Script & concept		0	0	n/a	0	n/a	396,049	n/a	0	-100.00	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>213,540</b>	<b>340,066</b>	<b>59.25</b>	<b>433,740</b>	<b>27.55</b>	<b>396,049</b>	<b>-8.69</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)		0.60	0.97		1.26		1.15		0.00		
<b>Staff</b>											
Total Remuneration (\$)		18,736,057	2,866,523	-84.70	2,672,764	-6.76	2,311,771	-13.51	2,855,442	23.52	-37.5
Total Staff Count		160	39	-75.63	37	-5.13	32	-13.51	35	9.38	
Average Remuneration (\$)		117,100	73,501	-37.23	72,237	-1.72	72,243	0.01	81,584	12.93	-8.6
<b>Subscribers</b>		<b>915,392</b>	<b>971,808</b>	<b>6.16</b>	<b>1,035,662</b>	<b>6.57</b>	<b>1,127,676</b>	<b>8.88</b>	<b>11,154,363</b>	<b>889.15</b>	<b>86.84</b>
<b>Profitability (%)</b>											
Operating Margin		-87.4	16.0		16.0		23.6		22.6		
P.B.I.T. Margin		-87.4	16.0		16.0		23.6		22.6		
Pre-tax Margin		-87.4	16.0		16.0		23.6		22.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
535438148 Ten Cricket (formerly ECGL Cricket TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2019					
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue									
DTH subscriber revenue									
Local advertising revenue									
National advertising revenue									
Other revenue									
<b>Total Revenue</b>	<b>51,416</b>	<b>51,485</b>	<b>0.13</b>	<b>35,235</b>	<b>-31.56</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production	62,739	60,465	-3.62	37,845	-37.41	0	-100.00	n/a	n/a
Technical									
Sales and Promotion									
Administration and General									
<b>Total Expenses</b>									
Operating Income									
Depreciation									
<b>P.B.I.T.</b>									
Interest Expense									
Adjustments - Gain (Loss)									
<b>Pre-tax Profit</b>									
<b>Canadian Programming Expenses</b>									
Acquisition of rights	3,433	5,145	49.87	2	-99.96	0	-100.00	n/a	n/a
Script & concept	4,578	6,859	49.83	3	-99.96	0	-100.00	n/a	n/a
Filler Programming + Program Production	14,877	22,294	49.86	8	-99.96	0	-100.00	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Canadian Programming</b>	<b>22,888</b>	<b>34,298</b>	<b>49.85</b>	<b>13</b>	<b>-99.96</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	44.52	66.62		0.04		n/a			
<b>Staff</b>									
Total Remuneration (\$)									
Total Staff Count									
Average Remuneration (\$)									
<b>Subscribers</b>									
<b>Profitability (%)</b>									
Operating Margin									
P.B.I.T. Margin									
Pre-tax Margin									

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
105424006 The Independent Film Channel Canada	Showcase Television Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,397,956	4,023,930	-8.50	4,359,034	8.33	2,543,867	-41.64	54,820	-97.85	-66.6
DTH subscriber revenue		3,705,939	3,021,093	-18.48	2,038,273	-32.53	925,906	-54.57	63,444	-93.15	-63.8
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		983,945	463,389	-52.90	368,301	-20.52	364,611	-1.00	33,785	-90.73	-57.0
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>9,087,840</b>	<b>7,508,412</b>	<b>-17.38</b>	<b>6,765,608</b>	<b>-9.89</b>	<b>3,834,384</b>	<b>-43.33</b>	<b>152,049</b>	<b>-96.03</b>	<b>-64.0</b>
<b>Expenses</b>											
Programming and Production		2,786,179	2,540,447	-8.82	3,266,417	28.58	6,531,069	99.95	248,771	-96.19	-45.3
Technical		617,357	449,819	-27.14	386,533	-14.07	355,495	-8.03	21,985	-93.82	-56.6
Sales and Promotion		139,179	2,774	-98.01	31,940	>999±	5,852	-81.68	3	-99.95	-93.2
Administration and General		1,809,288	1,252,744	-30.76	998,705	-20.28	996,782	-0.19	30,315	-96.96	-64.0
<b>Total Expenses</b>		<b>5,352,003</b>	<b>4,245,784</b>	<b>-20.67</b>	<b>4,683,595</b>	<b>10.31</b>	<b>7,889,198</b>	<b>68.44</b>	<b>301,074</b>	<b>-96.18</b>	<b>-51.3</b>
Operating Income		3,735,837	3,262,628		2,082,013		-4,054,814		-149,025		
Depreciation		0	0	n/a	16,224	n/a	16,224	0.00	1,318	-91.88	n/a
<b>P.B.I.T.</b>		<b>3,735,837</b>	<b>3,262,628</b>		<b>2,065,789</b>		<b>-4,071,038</b>		<b>-150,343</b>		
Interest Expense		4,066	56,257	>999±	35,894	-36.20	25,744	-28.28	4,202	-83.68	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>3,731,771</b>	<b>3,206,371</b>		<b>2,029,895</b>		<b>-4,096,782</b>		<b>-154,545</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		897,931	763,552	-14.97	662,195	-13.27	949,404	43.37	51,027	-94.63	-51.2
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		292,272	159,486	-45.43	137,123	-14.02	103,686	-24.38	3,018	-97.09	-68.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,190,203</b>	<b>923,038</b>	<b>-22.45</b>	<b>799,318</b>	<b>-13.40</b>	<b>1,053,090</b>	<b>31.75</b>	<b>54,045</b>	<b>-94.87</b>	<b>-53.8</b>
Canadian Programming/Revenue (%)		13.10	12.29		11.81		27.46		35.54		
<b>Staff</b>											
Total Remuneration (\$)		970,619	438,300	-54.84	325,196	-25.81	277,203	-14.76	848	-99.69	-82.8
Total Staff Count		9	4	-55.56	3.1	-22.50	2.3	-25.81	0.01	-99.57	
Average Remuneration (\$)		107,847	109,575	1.60	104,902	-4.26	120,523	14.89	84,800	-29.64	-5.8
<b>Subscribers</b>		<b>1,134,356</b>	<b>997,013</b>	<b>-12.11</b>	<b>931,904</b>	<b>-6.53</b>	<b>872,487</b>	<b>-6.38</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
<b>Profitability (%)</b>											
Operating Margin		41.1	43.5		30.8		-105.7		-98.0		
P.B.I.T. Margin		41.1	43.5		30.5		-106.2		-98.9		
Pre-tax Margin		41.1	42.7		30.0		-106.8		-101.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year			
305424822 The Pet Network	Stornoway Communications Limited	Smith, Vincent & Co. Ltd.	Specialty (category B service)	2016			
	(\$)	2016	Var %	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>							
Terrestrial subscriber revenue							
DTH subscriber revenue							
Local advertising revenue							
National advertising revenue							
Other revenue							
<b>Total Revenue</b>		<b>97,849</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>							
Programming and Production		104,501	-100.00				n/a
Technical							
Sales and Promotion							
Administration and General							
<b>Total Expenses</b>							
Operating Income							
Depreciation							
<b>P.B.I.T.</b>							
Interest Expense							
Adjustments - Gain (Loss)							
<b>Pre-tax Profit</b>							
<b>Canadian Programming Expenses</b>							
Acquisition of rights		10,450	-100.00				n/a
Script & concept		843	-100.00				n/a
Filler Programming + Program Production		0	n/a				n/a
Investment in Programming		93,208	-100.00				n/a
<b>Total Canadian Programming</b>		<b>104,501</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)		106.80					
<b>Staff</b>							
Total Remuneration (\$)							
Total Staff Count							
Average Remuneration (\$)							
<b>Subscribers</b>							
<b>Profitability (%)</b>							
Operating Margin							
P.B.I.T. Margin							
Pre-tax Margin							

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535426911 The Rural Channel	Ag-Com Productions Ltd.	Hundredfold Holdings Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>248,780</b>	<b>190,029</b>	<b>-23.62</b>	<b>198,506</b>	<b>4.46</b>	<b>280,640</b>	<b>41.38</b>	<b>222,238</b>	<b>-20.81</b>	<b>-2.8</b>
<b>Expenses</b>											
Programming and Production		3,587	91,900	>999±	96,181	4.66	104,412	8.56	31,220	-70.10	71.8
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	5,000	n/a	4,606	-7.88	4,000	-13.16	9,500	137.50	n/a
Filler Programming + Program Production		3,587	14,900	315.39	15,575	4.53	24,412	56.74	21,720	-11.03	56.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>3,587</b>	<b>19,900</b>	<b>454.78</b>	<b>20,181</b>	<b>1.41</b>	<b>28,412</b>	<b>40.79</b>	<b>31,220</b>	<b>9.88</b>	<b>71.8</b>
Canadian Programming/Revenue (%)		1.44	10.47		10.17		10.12		14.05		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
314600537 The Sports Network (TSN)	The Sports Network Inc.	BCE Inc.	Discretionary Service (Mainstream Sports)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		255,523,307	268,794,291	5.19	269,151,592	0.13	288,045,330	7.02	300,570,644	4.35	4.1
DTH subscriber revenue		76,296,503	74,102,563	-2.88	67,173,649	-9.35	67,481,604	0.46	67,523,776	0.06	-3.0
Local advertising revenue		0	206,420	n/a	235,466	14.07	63,285	-73.12	320,233	406.02	n/a
National advertising revenue		129,095,606	121,419,163	-5.95	138,398,124	13.98	143,925,581	3.99	98,314,332	-31.69	-6.6
Other revenue		2,861,475	2,157,480	-24.60	2,561,472	18.73	2,803,309	9.44	2,136,865	-23.77	-7.0
<b>Total Revenue</b>		<b>463,776,891</b>	<b>466,679,917</b>	<b>0.63</b>	<b>477,520,303</b>	<b>2.32</b>	<b>502,319,109</b>	<b>5.19</b>	<b>468,865,850</b>	<b>-6.66</b>	<b>0.3</b>
<b>Expenses</b>											
Programming and Production		306,763,501	302,075,821	-1.53	351,197,689	16.26	339,396,744	-3.36	276,939,209	-18.40	-2.5
Technical		3,115,404	3,333,118	6.99	3,370,184	1.11	3,439,932	2.07	3,711,595	7.90	4.5
Sales and Promotion		15,229,344	13,797,364	-9.40	14,702,481	6.56	15,583,699	5.99	12,824,185	-17.71	-4.2
Administration and General		18,713,995	20,116,429	7.49	19,590,478	-2.61	24,574,590	25.44	24,851,380	1.13	7.4
<b>Total Expenses</b>		<b>343,822,244</b>	<b>339,322,732</b>	<b>-1.31</b>	<b>388,860,832</b>	<b>14.60</b>	<b>382,994,965</b>	<b>-1.51</b>	<b>318,326,369</b>	<b>-16.88</b>	<b>-1.9</b>
Operating Income		119,954,647	127,357,185		88,659,471		119,324,144		150,539,481		
Depreciation		9,652,509	9,638,890	-0.14	8,975,936	-6.88	8,694,744	-3.13	8,515,778	-2.06	-3.1
<b>P.B.I.T.</b>		<b>110,302,138</b>	<b>117,718,295</b>		<b>79,683,535</b>		<b>110,629,400</b>		<b>142,023,703</b>		
Interest Expense		25,621,721	18,342,294	-28.41	34,370,989	87.39	26,324,540	-23.41	23,420,015	-11.03	
Adjustments - Gain (Loss)		5,918	0	-100.00	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>84,686,335</b>	<b>99,376,001</b>		<b>45,312,546</b>		<b>84,304,860</b>		<b>118,603,688</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		127,479,434	129,585,485	1.65	143,000,071	10.35	144,755,560	1.23	111,691,120	-22.84	-3.3
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		103,105,373	94,630,372	-8.22	104,454,849	10.38	105,609,113	1.11	91,677,070	-13.19	-2.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>230,584,807</b>	<b>224,215,857</b>	<b>-2.76</b>	<b>247,454,920</b>	<b>10.36</b>	<b>250,364,673</b>	<b>1.18</b>	<b>203,368,190</b>	<b>-18.77</b>	<b>-3.1</b>
Canadian Programming/Revenue (%)		49.72	48.04		51.82		49.84		43.37		
<b>Staff</b>											
Total Remuneration (\$)		27,207,895	26,531,657	-2.49	27,073,644	2.04	27,025,051	-0.18	26,992,104	-0.12	-0.2
Total Staff Count		226	211	-6.64	211	0.00	207	-1.90	206.5	-0.24	
Average Remuneration (\$)		120,389	125,742	4.45	128,311	2.04	130,556	1.75	130,712	0.12	2.1
<b>Subscribers</b>		<b>8,515,982</b>	<b>8,128,707</b>	<b>-4.55</b>	<b>7,802,685</b>	<b>-4.01</b>	<b>7,404,519</b>	<b>-5.10</b>	<b>6,770,995</b>	<b>-8.56</b>	<b>-5.6</b>
<b>Profitability (%)</b>											
Operating Margin		25.9	27.3		18.6		23.8		32.1		
P.B.I.T. Margin		23.8	25.2		16.7		22.0		30.3		
Pre-tax Margin		18.3	21.3		9.5		16.8		25.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
214301194 The Weather Network / MétéoMédia	Pelmorex Weather Networks (Television) Inc.	Pelmorex Investments Inc.	Discretionary Service	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		24,287,956	24,247,800	-0.17	24,011,713	-0.97	22,650,142	-5.67	22,465,954	-0.81	-1.9
DTH subscriber revenue		6,138,305	5,758,085	-6.19	5,412,506	-6.00	4,905,043	-9.38	4,506,381	-8.13	-7.4
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		10,540,845	10,307,454	-2.21	9,131,216	-11.41	8,625,341	-5.54	7,159,531	-16.99	-9.2
Other revenue		12,539	107,672	758.70	80,081	-25.63	99,183	23.85	147,629	48.85	85.2
<b>Total Revenue</b>		<b>40,979,645</b>	<b>40,421,011</b>	<b>-1.36</b>	<b>38,635,516</b>	<b>-4.42</b>	<b>36,279,709</b>	<b>-6.10</b>	<b>34,279,495</b>	<b>-5.51</b>	<b>-4.4</b>
<b>Expenses</b>											
Programming and Production		19,599,192	19,824,849	1.15	19,264,788	-2.83	18,863,787	-2.08	15,002,922	-20.47	-6.5
Technical		2,742,556	2,515,118	-8.29	2,546,287	1.24	2,528,518	-0.70	2,175,237	-13.97	-5.6
Sales and Promotion		1,573,148	2,542,661	61.63	2,810,998	10.55	1,968,731	-29.96	826,778	-58.00	-14.9
Administration and General		8,302,039	8,071,612	-2.78	8,711,839	7.93	7,360,736	-15.51	6,348,563	-13.75	-6.5
<b>Total Expenses</b>		<b>32,216,935</b>	<b>32,954,240</b>	<b>2.29</b>	<b>33,333,912</b>	<b>1.15</b>	<b>30,721,772</b>	<b>-7.84</b>	<b>24,353,500</b>	<b>-20.73</b>	<b>-6.8</b>
Operating Income		8,762,710	7,466,771		5,301,604		5,557,937		9,925,995		
Depreciation		1,693,381	1,688,253	-0.30	1,639,431	-2.89	1,270,960	-22.48	1,524,187	19.92	-2.6
<b>P.B.I.T.</b>		<b>7,069,329</b>	<b>5,778,518</b>		<b>3,662,173</b>		<b>4,286,977</b>		<b>8,401,808</b>		
Interest Expense		1,474,903	1,313,690	-10.93	1,189,621	-9.44	1,113,304	-6.42	782,280	-29.73	
Adjustments - Gain (Loss)		600	0	-100.00	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>5,595,026</b>	<b>4,464,828</b>		<b>2,472,552</b>		<b>3,173,673</b>		<b>7,619,528</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		19,599,192	19,824,849	1.15	19,264,788	-2.83	18,863,787	-2.08	15,002,922	-20.47	-6.5
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>19,599,192</b>	<b>19,824,849</b>	<b>1.15</b>	<b>19,264,788</b>	<b>-2.83</b>	<b>18,863,787</b>	<b>-2.08</b>	<b>15,002,922</b>	<b>-20.47</b>	<b>-6.5</b>
Canadian Programming/Revenue (%)		47.83	49.05		49.86		52.00		43.77		
<b>Staff</b>											
Total Remuneration (\$)		14,489,935	14,504,397	0.10	14,805,104	2.07	14,362,996	-2.99	9,135,843	-36.39	-10.9
Total Staff Count		171	169	-1.17	169	0.00	140	-17.16	141	0.71	
Average Remuneration (\$)		84,736	85,825	1.28	87,604	2.07	102,593	17.11	64,793	-36.84	-6.5
<b>Subscribers</b>		<b>10,949,952</b>	<b>10,836,952</b>	<b>-1.03</b>	<b>10,663,743</b>	<b>-1.60</b>	<b>9,928,309</b>	<b>-6.90</b>	<b>10,061,090</b>	<b>1.34</b>	<b>-2.1</b>
<b>Profitability (%)</b>											
Operating Margin		21.4	18.5		13.7		15.3		29.0		
P.B.I.T. Margin		17.3	14.3		9.5		11.8		24.5		
Pre-tax Margin		13.7	11.0		6.4		8.7		22.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305423999 travel + escape	Blue Ant Television General Partnership	Blue Ant Media Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		4,235,886	3,904,469	-7.82	5,180,590	32.68					
DTH subscriber revenue		1,746,719	1,891,752	8.30	1,172,639	-38.01					
Local advertising revenue		0	0	n/a	0	n/a					
National advertising revenue		2,327,184	2,100,423	-9.74	1,805,974	-14.02					
Other revenue		41,207	46,083	11.83	153,401	232.88					
<b>Total Revenue</b>		<b>8,350,996</b>	<b>7,942,727</b>	<b>-4.89</b>	<b>8,312,604</b>	<b>4.66</b>	<b>7,188,054</b>	<b>-13.53</b>	<b>7,295,080</b>	<b>1.49</b>	<b>-3.3</b>
<b>Expenses</b>											
Programming and Production		4,561,610	4,513,042	-1.06	3,872,352	-14.20	3,971,120	2.55	4,067,121	2.42	-2.8
Technical		422,693	398,717	-5.67	530,479	33.05					
Sales and Promotion		110,465	307,691	178.54	365,496	18.79					
Administration and General		1,267,078	981,482	-22.54	719,143	-26.73					
<b>Total Expenses</b>		<b>6,361,846</b>	<b>6,200,932</b>	<b>-2.53</b>	<b>5,487,470</b>	<b>-11.51</b>					
Operating Income		1,989,150	1,741,795		2,825,134						
Depreciation		0	0	n/a	0	n/a					
<b>P.B.I.T.</b>		<b>1,989,150</b>	<b>1,741,795</b>		<b>2,825,134</b>						
Interest Expense		-14,756	259	-101.76	0	-100.00					
Adjustments - Gain (Loss)		0	0	n/a	-3,209,613	n/a					
<b>Pre-tax Profit</b>		<b>2,003,906</b>	<b>1,741,536</b>		<b>-384,479</b>						
<b>Canadian Programming Expenses</b>											
Acquisition of rights		2,526,158	1,915,688	-24.17	1,499,150	-21.74	1,518,146	1.27	1,500,912	-1.14	-12.2
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		256,770	274,094	6.75	106,372	-61.19	89,294	-16.05	456,637	411.39	15.5
Investment in Programming		213,502	173,377	-18.79	220,596	27.23	185,477	-15.92	163,002	-12.12	-6.5
<b>Total Canadian Programming</b>		<b>2,996,430</b>	<b>2,363,159</b>	<b>-21.13</b>	<b>1,826,118</b>	<b>-22.73</b>	<b>1,792,917</b>	<b>-1.82</b>	<b>2,120,551</b>	<b>18.27</b>	<b>-8.3</b>
Canadian Programming/Revenue (%)		35.88	29.75		21.97		24.94		29.07		
<b>Staff</b>											
Total Remuneration (\$)		0	922,038	n/a	919,547	-0.27					
Total Staff Count		0	11.83	n/a	12.53	5.92					
Average Remuneration (\$)		n/a	77,941	n/a	73,388	-5.84					
<b>Subscribers</b>		<b>3,676,224</b>	<b>3,834,322</b>	<b>4.30055</b>	<b>3,521,796</b>	<b>-8.15</b>					
<b>Profitability (%)</b>											
Operating Margin		23.8	21.9		34.0						
P.B.I.T. Margin		23.8	21.9		34.0						
Pre-tax Margin		24.0	21.9		-4.6						

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
305417281 TreeHouse TV	YTV Canada, Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		7,182,626	7,123,338	-0.83	7,132,659	0.13	7,199,619	0.94	6,946,560	-3.51	-0.8
DTH subscriber revenue		3,787,044	3,951,890	4.35	4,019,540	1.71	3,391,731	-15.62	3,407,020	0.45	-2.6
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		553,121	718,222	29.85	539,648	-24.86	498,394	-7.64	293,507	-41.11	-14.7
Other revenue		2,033,417	1,171,923	-42.37	1,124,376	-4.06	1,008,596	-10.30	980,449	-2.79	-16.7
<b>Total Revenue</b>		<b>13,556,208</b>	<b>12,965,373</b>	<b>-4.36</b>	<b>12,816,223</b>	<b>-1.15</b>	<b>12,098,340</b>	<b>-5.60</b>	<b>11,627,536</b>	<b>-3.89</b>	<b>-3.8</b>
<b>Expenses</b>											
Programming and Production		9,737,237	10,328,748	6.07	10,213,451	-1.12	10,679,829	4.57	10,784,201	0.98	2.6
Technical		314,673	498,411	58.39	345,637	-30.65	307,324	-11.08	254,788	-17.09	-5.1
Sales and Promotion		818,511	269,319	-67.10	246,055	-8.64	263,167	6.95	301,810	14.68	-22.1
Administration and General		1,035,423	959,000	-7.38	587,329	-38.76	542,835	-7.58	697,104	28.42	-9.4
<b>Total Expenses</b>		<b>11,905,844</b>	<b>12,055,478</b>	<b>1.26</b>	<b>11,392,472</b>	<b>-5.50</b>	<b>11,793,155</b>	<b>3.52</b>	<b>12,037,903</b>	<b>2.08</b>	<b>0.3</b>
Operating Income		1,650,364	909,895	-45.44	1,423,751	-14.41	305,185	-78.00	-410,367	-133.33	-
Depreciation		280,018	96,674	-65.48	38,827	-59.84	38,832	0.01	195,699	403.96	-8.6
<b>P.B.I.T.</b>		<b>1,370,346</b>	<b>813,221</b>	<b>-40.88</b>	<b>1,384,924</b>	<b>1.05</b>	<b>266,353</b>	<b>-80.66</b>	<b>-606,066</b>	<b>-139.88</b>	<b>-</b>
Interest Expense		2,044,766	1,845,054	-9.77	1,505,224	-18.42	1,272,832	-15.44	996,595	-21.70	-
Adjustments - Gain (Loss)		3,674,780	754,654	-79.46	-697,584	-192.44	-349,006	-49.97	401,997	-215.18	-
<b>Pre-tax Profit</b>		<b>3,000,360</b>	<b>-277,179</b>	<b>-92.39</b>	<b>-817,884</b>	<b>-272.58</b>	<b>-1,355,485</b>	<b>-165.80</b>	<b>-1,200,664</b>	<b>-88.50</b>	<b>-</b>
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,594,527	5,031,365	9.51	4,775,857	-5.08	5,117,764	7.16	5,175,358	1.13	3.0
Script & concept		273,988	80,696	-70.55	0	-100.00	83,214	n/a	75,000	-9.87	-27.7
Filler Programming + Program Production		432,174	698,678	61.67	706,323	1.09	592,193	-16.16	560,144	-5.41	6.7
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>5,300,689</b>	<b>5,810,739</b>	<b>9.62</b>	<b>5,482,180</b>	<b>-5.65</b>	<b>5,793,171</b>	<b>5.67</b>	<b>5,810,502</b>	<b>0.30</b>	<b>2.3</b>
Canadian Programming/Revenue (%)		39.10	44.82		42.78		47.88		49.97		
<b>Staff</b>											
Total Remuneration (\$)		477,357	808,131	69.29	723,436	-10.48	669,542	-7.45	781,687	16.75	13.1
Total Staff Count		19	18	-5.26	16.4	-8.89	14.3	-12.80	17.3	20.98	
Average Remuneration (\$)		25,124	44,896	78.70	44,112	-1.75	46,821	6.14	45,184	-3.50	15.8
<b>Subscribers</b>		<b>6,240,641</b>	<b>5,830,788</b>	<b>-6.57</b>	<b>5,523,472</b>	<b>-5.27</b>	<b>4,962,648</b>	<b>-10.15</b>	<b>4,755,770</b>	<b>-4.17</b>	<b>-6.6</b>
<b>Profitability (%)</b>											
Operating Margin		12.2	7.0	-42.62	11.1	-9.82	2.5	-78.38	-3.5		
P.B.I.T. Margin		10.1	6.3	-38.61	10.8	6.93	2.2	-19.44	-5.2		
Pre-tax Margin		22.1	-2.1	-9.50	-6.4	-28.50	-11.2	-10.3			

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
214301103 TV5 - Unis	TV5 Québec Canada	TV5 Québec Canada	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		21,600,134	22,304,996	3.26	27,849,761	24.86	25,659,078	-7.87	25,398,096	-1.02	4.1
DTH subscriber revenue		9,690,415	9,078,591	-6.31	5,384,500	-40.69	5,311,697	-1.35	4,853,836	-8.62	-15.9
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		2,522,369	2,651,116	5.10	2,885,694	8.85	3,073,601	6.51	2,824,119	-8.12	2.9
Other revenue		2,717,480	2,879,703	5.97	2,837,926	-1.45	2,680,216	-5.56	2,529,791	-5.61	-1.8
<b>Total Revenue</b>		<b>36,530,398</b>	<b>36,914,406</b>	<b>1.05</b>	<b>38,957,881</b>	<b>5.54</b>	<b>36,724,592</b>	<b>-5.73</b>	<b>35,605,842</b>	<b>-3.05</b>	<b>-0.6</b>
<b>Expenses</b>											
Programming and Production		22,378,606	22,679,424	1.34	23,703,666	4.52	26,525,811	11.91	23,438,642	-11.64	1.2
Technical		3,337,671	3,394,116	1.69	3,371,471	-0.67	2,015,163	-40.23	2,448,798	21.52	-7.5
Sales and Promotion		4,462,245	4,559,105	2.17	5,016,894	10.04	4,883,013	-2.67	5,094,591	4.33	3.4
Administration and General		2,553,839	2,755,125	7.88	2,886,977	4.79	2,316,724	-19.75	2,180,418	-5.88	-3.9
<b>Total Expenses</b>		<b>32,732,361</b>	<b>33,387,770</b>	<b>2.00</b>	<b>34,979,008</b>	<b>4.77</b>	<b>35,740,711</b>	<b>2.18</b>	<b>33,162,449</b>	<b>-7.21</b>	<b>0.3</b>
Operating Income		3,798,037	3,526,636		3,978,873		983,881		2,443,393		
Depreciation		781,699	784,299	0.33	821,634	4.76	735,844	-10.44	828,335	12.57	1.5
<b>P.B.I.T.</b>		<b>3,016,338</b>	<b>2,742,337</b>		<b>3,157,239</b>		<b>248,037</b>		<b>1,615,058</b>		
Interest Expense		451,220	244,478	-45.82	111,384	-54.44	62,176	-44.18	31,360	-49.56	
Adjustments - Gain (Loss)		178,958	259,286	44.89	122,504	-52.75	121,599	-0.74	113,077	-7.01	
<b>Pre-tax Profit</b>		<b>2,744,076</b>	<b>2,757,145</b>		<b>3,168,359</b>		<b>307,460</b>		<b>1,696,775</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		17,080,438	17,805,803	4.25	18,773,651	5.44	21,038,376	12.06	18,286,895	-13.08	1.7
Script & concept		481,471	220,032	-54.30	329,055	49.55	241,584	-26.58	532,837	120.56	2.6
Filler Programming + Program Production		517,150	495,768	-4.13	559,146	12.78	682,516	22.06	477,809	-29.99	-2.0
Investment in Programming		0	0	n/a	0	n/a	53,782	n/a	0	-100.00	n/a
<b>Total Canadian Programming</b>		<b>18,079,059</b>	<b>18,521,603</b>	<b>2.45</b>	<b>19,661,852</b>	<b>6.16</b>	<b>22,016,258</b>	<b>11.97</b>	<b>19,297,541</b>	<b>-12.35</b>	<b>1.6</b>
Canadian Programming/Revenue (%)		49.49	50.17		50.47		59.95		54.20		
<b>Staff</b>											
Total Remuneration (\$)		5,918,298	6,107,214	3.19	6,638,503	8.70	6,451,830	-2.81	6,842,846	6.06	3.7
Total Staff Count		66	63	-4.55	65	3.17	65	0.00	69	6.15	
Average Remuneration (\$)		89,671	96,940	8.11	102,131	5.35	99,259	-2.81	99,172	-0.09	2.6
<b>Subscribers</b>		<b>10,412,478</b>	<b>10,315,466</b>	<b>-0.93</b>	<b>10,451,020</b>	<b>1.31</b>	<b>10,223,154</b>	<b>-2.18</b>	<b>9,968,346</b>	<b>-2.49</b>	<b>-1.1</b>
<b>Profitability (%)</b>											
Operating Margin		10.4	9.6		10.2		2.7		6.9		
P.B.I.T. Margin		8.3	7.4		8.1		0.7		4.5		
Pre-tax Margin		7.5	7.5		8.1		0.8		4.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429486 TVA Sports	Groupe TVA inc.	Les Placements Péladeau inc.	Discretionary Service (Mainstream Sports)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		51,196,780	62,975,035	23.01	59,701,412	-5.20	61,242,124	2.58	62,156,361	1.49	5.0
DTH subscriber revenue		10,566,319	12,653,180	19.75	11,677,362	-7.71	10,754,149	-7.91	9,516,799	-11.51	-2.6
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		15,420,473	22,883,173	48.39	17,987,907	-21.39	17,541,178	-2.48	14,562,517	-16.98	-1.4
Other revenue		4,447,225	5,833,466	31.17	5,519,691	-5.38	5,637,768	2.14	4,301,827	-23.70	-0.8
<b>Total Revenue</b>		<b>81,630,797</b>	<b>104,344,854</b>	<b>27.83</b>	<b>94,886,372</b>	<b>-9.06</b>	<b>95,175,219</b>	<b>0.30</b>	<b>90,537,504</b>	<b>-4.87</b>	<b>2.6</b>
<b>Expenses</b>											
Programming and Production		104,182,094	111,742,064	7.26	103,111,565	-7.72	101,152,979	-1.90	90,085,057	-10.94	-3.6
Technical		3,200,707	3,200,759	0.00	3,605,842	12.66	3,121,604	-13.43	2,762,142	-11.52	-3.6
Sales and Promotion		4,419,245	6,973,258	57.79	6,184,394	-11.31	4,650,761	-24.80	4,007,737	-13.83	-2.4
Administration and General		2,120,529	2,459,101	15.97	2,304,079	-6.30	1,783,162	-22.61	2,152,178	20.69	0.4
<b>Total Expenses</b>		<b>113,922,575</b>	<b>124,375,182</b>	<b>9.18</b>	<b>115,205,880</b>	<b>-7.37</b>	<b>110,708,506</b>	<b>-3.90</b>	<b>99,007,114</b>	<b>-10.57</b>	<b>-3.5</b>
Operating Income		-32,291,778	-20,030,328		-20,319,508		-15,533,287		-8,469,610		
Depreciation		1,500,000	1,500,000	0.00	1,500,000	0.00	1,500,000	0.00	1,500,000	0.00	0.0
<b>P.B.I.T.</b>		<b>-33,791,778</b>	<b>-21,530,328</b>		<b>-21,819,508</b>		<b>-17,033,287</b>		<b>-9,969,610</b>		
Interest Expense		0	-234,996	n/a	222,748	-194.79	579,681	160.24	625,391	7.89	
Adjustments - Gain (Loss)		637,161	0	-100.00	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-33,154,617</b>	<b>-21,295,332</b>		<b>-22,042,256</b>		<b>-17,612,968</b>		<b>-10,595,001</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		73,355,797	78,142,992	6.53	71,610,373	-8.36	71,416,049	-0.27	69,765,388	-2.31	-1.3
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		30,439,166	33,184,198	9.02	31,106,655	-6.26	29,411,270	-5.45	20,039,919	-31.86	-9.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>103,794,963</b>	<b>111,327,190</b>	<b>7.26</b>	<b>102,717,028</b>	<b>-7.73</b>	<b>100,827,319</b>	<b>-1.84</b>	<b>89,805,307</b>	<b>-10.93</b>	<b>-3.6</b>
Canadian Programming/Revenue (%)		127.15	106.69		108.25		105.94		99.19		
<b>Staff</b>											
Total Remuneration (\$)		10,049,653	10,722,692	6.70	10,434,730	-2.69	8,678,688	-16.83	4,209,031	-51.50	-19.6
Total Staff Count		84	88	4.76	84	-4.55	70	-16.67	34	-51.43	
Average Remuneration (\$)		119,639	121,849	1.85	124,223	1.95	123,981	-0.19	123,795	-0.15	0.9
<b>Subscribers</b>		<b>1,872,044</b>	<b>1,819,669</b>	<b>-2.80</b>	<b>1,663,625</b>	<b>-8.58</b>	<b>1,538,043</b>	<b>-7.55</b>	<b>1,427,155</b>	<b>-7.21</b>	<b>-6.6</b>
<b>Profitability (%)</b>											
Operating Margin		-39.6	-19.2		-21.4		-16.3		-9.4		
P.B.I.T. Margin		-41.4	-20.6		-23.0		-17.9		-11.0		
Pre-tax Margin		-40.6	-20.4		-23.2		-18.5		-11.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423082	Univision Canada (formerly TLN en Español)	TLN Media Group Inc.	TLN Media Group Inc.	Specialty (category B service)	2020

  

	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue											
DTH subscriber revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>		<b>1,630,704</b>	<b>1,576,717</b>	<b>-3.31</b>	<b>1,902,782</b>	<b>20.68</b>	<b>2,106,204</b>	<b>10.69</b>	<b>1,786,091</b>	<b>-15.20</b>	<b>2.3</b>
<b>Expenses</b>											
Programming and Production		173,618	154,001	-11.30	157,080	2.00	161,792	3.00	166,175	2.71	-1.1
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights		4,000	4,000	0.00	4,080	2.00	50,700	>999±	55,252	8.98	92.8
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	9,300	n/a	9,748	4.82	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,000</b>	<b>4,000</b>	<b>0.00</b>	<b>4,080</b>	<b>2.00</b>	<b>60,000</b>	<b>&gt;999±</b>	<b>65,000</b>	<b>8.33</b>	<b>100.8</b>
Canadian Programming/Revenue (%)		0.25	0.25		0.21		2.85		3.64		
<b>Staff</b>											
Total Remuneration (\$)											
Total Staff Count											
Average Remuneration (\$)											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424012	Viceland (formerly The Biography Channel)	9742638 Canada Inc.	Rogers Communications Inc.	Discretionary Service	2018

  

	(\$)	2016	2017	Var %	2018	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue		3,279,397	3,163,350	-3.54	2,073,399	-34.46	-100.00		n/a
DTH subscriber revenue		1,395,713	1,309,984	-6.14	957,315	-26.92	-100.00		n/a
Local advertising revenue		0	0	n/a	0	n/a	n/a		n/a
National advertising revenue		786,766	1,284,608	63.28	528,191	-58.88	-100.00		n/a
Other revenue		0	0	n/a	333,333	n/a	-100.00		n/a
<b>Total Revenue</b>		<b>5,461,876</b>	<b>5,757,942</b>	<b>5.42</b>	<b>3,892,238</b>	<b>-32.40</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>									
Programming and Production		4,023,290	9,896,801	145.99	7,129,190	-27.96	-100.00		n/a
Technical		885,679	862,498	-2.62	506,646	-41.26	-100.00		n/a
Sales and Promotion		684,704	521,669	-23.81	138,461	-73.46	-100.00		n/a
Administration and General		2,353,420	2,343,498	-0.42	30,615,956	>999±	-100.00		n/a
<b>Total Expenses</b>		<b>7,947,093</b>	<b>13,624,466</b>	<b>71.44</b>	<b>38,390,253</b>	<b>181.77</b>	<b>-100.00</b>		<b>n/a</b>
Operating Income		-2,485,217	-7,866,524		-34,498,015				
Depreciation		4,324	0	-100.00	0	n/a	n/a		n/a
<b>P.B.I.T.</b>		<b>-2,489,541</b>	<b>-7,866,524</b>		<b>-34,498,015</b>				
Interest Expense		0	0	n/a	0	n/a	n/a		
Adjustments - Gain (Loss)		0	-5,784	n/a	36,647	-733.59	-100.00		
<b>Pre-tax Profit</b>		<b>-2,489,541</b>	<b>-7,872,308</b>		<b>-34,461,368</b>				
<b>Canadian Programming Expenses</b>									
Acquisition of rights		2,506,602	7,161,207	185.69	6,013,253	-16.03	-100.00		n/a
Script & concept		0	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	n/a		n/a
Investment in Programming		0	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>		<b>2,506,602</b>	<b>7,161,207</b>	<b>185.69</b>	<b>6,013,253</b>	<b>-16.03</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)		45.89	124.37		154.49				
<b>Staff</b>									
Total Remuneration (\$)		878,834	898,093	2.19	374,797	-58.27	-100.00		n/a
Total Staff Count		9.31	9.75	4.73	9.75	0.00	-100.00		
Average Remuneration (\$)		94,397	92,112	-2.42	38,441	-58.27	-100.00		n/a
<b>Subscribers</b>		<b>1,509,000</b>	<b>2,034,000</b>	<b>34.79</b>	<b>2,010,000</b>	<b>-1.18</b>	<b>-100.00</b>		<b>n/a</b>
<b>Profitability (%)</b>									
Operating Margin		-45.5	-136.6		-886.3				
P.B.I.T. Margin		-45.6	-136.6		-886.3				
Pre-tax Margin		-45.6	-136.7		-885.4				

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
315405639 Viewer's Choice Canada (PPV)	Viewer's Choice Canada Inc.	BCE Inc.	Pay-per-view programming	2019					
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a
DTH subscriber revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Revenue</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Technical	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Administration and General	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Expenses</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
Operating Income	0	0		0		0			
Depreciation	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>P.B.I.T.</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>			
Interest Expense	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Pre-tax Profit</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>			
<b>Canadian Programming Expenses</b>									
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	n/a	n/a		n/a		n/a			
<b>Staff</b>									
Total Remuneration (\$)	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	n/a	n/a
Average Remuneration (\$)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>									
Operating Margin	n/a	n/a		n/a		n/a			
P.B.I.T. Margin	n/a	n/a		n/a		n/a			
Pre-tax Margin	n/a	n/a		n/a		n/a			

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
535441448 Vintage TV Canada	Vintage TV Canada Limited	Vintage Entertainment Canada Limited	Discretionary Service	2019					
	(\$)	2017	Var %	2018	Var %	2019	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue									
DTH subscriber revenue									
Local advertising revenue									
National advertising revenue									
Other revenue									
<b>Total Revenue</b>				<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>									
Programming and Production				0	-100.00	0	n/a	n/a	n/a
Technical									
Sales and Promotion									
Administration and General									
<b>Total Expenses</b>									
Operating Income									
Depreciation									
<b>P.B.I.T.</b>									
Interest Expense									
Adjustments - Gain (Loss)									
<b>Pre-tax Profit</b>									
<b>Canadian Programming Expenses</b>									
Acquisition of rights				0	n/a	0	n/a	n/a	n/a
Script & concept				0	n/a	0	n/a	n/a	n/a
Filler Programming + Program Production				0	-100.00	0	n/a	n/a	n/a
Investment in Programming				0	n/a	0	n/a	n/a	n/a
<b>Total Canadian Programming</b>				<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				n/a		n/a			
<b>Staff</b>									
Total Remuneration (\$)									
Total Staff Count									
Average Remuneration (\$)									
<b>Subscribers</b>									
<b>Profitability (%)</b>									
Operating Margin									
P.B.I.T. Margin									
Pre-tax Margin									

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
314600834 Vision TV	ZoomerMedia Limited	Olympus Management Limited	Specialty (category A service)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		7,730,292	7,328,250	-5.20	7,279,210	-0.67	7,318,070	0.53	7,135,490	-2.49	-2.0
DTH subscriber revenue		2,925,180	2,697,050	-7.80	3,156,330	17.03	3,033,652	-3.89	2,877,476	-5.15	-0.4
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		5,456,529	5,258,692	-3.63	5,073,487	-3.52	6,241,904	23.03	6,865,813	10.00	5.9
Other revenue		8,313,576	8,083,149	-2.77	7,771,369	-3.86	7,386,018	-4.96	7,147,319	-3.23	-3.7
<b>Total Revenue</b>		<b>24,425,577</b>	<b>23,367,141</b>	<b>-4.33</b>	<b>23,280,396</b>	<b>-0.37</b>	<b>23,979,644</b>	<b>3.00</b>	<b>24,026,098</b>	<b>0.19</b>	<b>-0.4</b>
<b>Expenses</b>											
Programming and Production		14,161,801	14,909,564	5.28	12,778,188	-14.30	11,815,705	-7.53	12,589,591	6.55	-2.9
Technical		1,031,185	1,838,829	78.32	1,604,196	-12.76	1,348,234	-15.96	1,428,910	5.98	8.5
Sales and Promotion		487,229	529,134	8.60	521,164	-1.51	1,509,514	189.64	796,910	-47.21	13.1
Administration and General		1,788,023	1,629,204	-8.88	1,539,641	-5.50	1,538,182	-0.09	1,310,818	-14.78	-7.5
<b>Total Expenses</b>		<b>17,468,238</b>	<b>18,906,731</b>	<b>8.23</b>	<b>16,443,189</b>	<b>-13.03</b>	<b>16,211,635</b>	<b>-1.41</b>	<b>16,126,229</b>	<b>-0.53</b>	<b>-2.0</b>
Operating Income		6,957,339	4,460,410		6,837,207		7,768,009		7,899,869		
Depreciation		257,857	352,876	36.85	464,582	31.66	426,907	-8.11	337,745	-20.89	7.0
<b>P.B.I.T.</b>		<b>6,699,482</b>	<b>4,107,534</b>		<b>6,372,625</b>		<b>7,341,102</b>		<b>7,562,124</b>		
Interest Expense		8,812	1,869	-78.79	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>6,690,670</b>	<b>4,105,665</b>		<b>6,372,625</b>		<b>7,341,102</b>		<b>7,562,124</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		6,723,667	7,218,621	7.36	5,806,278	-19.57	6,021,045	3.70	4,020,889	-33.22	-12.1
Script & concept		0	0	n/a	61,008	n/a	0	-100.00	0	n/a	n/a
Filler Programming + Program Production		3,902,151	3,470,609	-11.06	3,833,215	10.45	3,080,736	-19.63	5,905,791	91.70	10.9
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>10,625,818</b>	<b>10,689,230</b>	<b>0.60</b>	<b>9,700,501</b>	<b>-9.25</b>	<b>9,101,781</b>	<b>-6.17</b>	<b>9,926,680</b>	<b>9.06</b>	<b>-1.7</b>
Canadian Programming/Revenue (%)		43.50	45.74		41.67		37.96		41.32		
<b>Staff</b>											
Total Remuneration (\$)		1,588,831	1,921,069	20.91	1,032,334	-46.26	1,034,022	0.16	1,021,192	-1.24	-10.5
Total Staff Count		59	59	0.00	60	1.69	45.7	-23.83	35.4	-22.54	
Average Remuneration (\$)		26,929	32,560	20.91	17,206	-47.16	22,626	31.51	28,847	27.49	1.7
<b>Subscribers</b>		<b>8,740,567</b>	<b>8,041,914</b>	<b>-7.99</b>	<b>7,142,751</b>	<b>-11.18</b>	<b>6,504,197</b>	<b>-8.94</b>	<b>6,382,813</b>	<b>-1.87</b>	<b>-7.6</b>
<b>Profitability (%)</b>											
Operating Margin		28.5	19.1		29.4		32.4		32.9		
P.B.I.T. Margin		27.4	17.6		27.4		30.6		31.5		
Pre-tax Margin		27.4	17.6		27.4		30.6		31.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
214301111 VRAC (formerly Vrak.TV)	Bell Media Inc.	BCE Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		19,371,844	16,298,520	-15.86	13,972,589	-14.27	10,577,872	-24.30	8,975,411	-15.15	-17.5
DTH subscriber revenue		3,132,720	2,744,835	-12.38	2,549,978	-7.10	2,121,753	-16.79	1,740,917	-17.95	-13.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		4,013,634	4,012,907	-0.02	3,885,934	-3.16	3,768,348	-3.03	2,663,913	-29.31	-9.7
Other revenue		0	201	n/a	5,900	>999±	7,559	28.12	0	-100.00	n/a
<b>Total Revenue</b>		<b>26,518,198</b>	<b>23,056,463</b>	<b>-13.05</b>	<b>20,414,401</b>	<b>-11.46</b>	<b>16,475,532</b>	<b>-19.29</b>	<b>13,380,241</b>	<b>-18.79</b>	<b>-15.7</b>
<b>Expenses</b>											
Programming and Production		14,112,326	16,645,206	17.95	13,671,940	-17.86	13,340,756	-2.42	11,543,170	-13.47	-4.9
Technical		515,207	420,000	-18.48	420,000	0.00	408,333	-2.78	271,317	-33.55	-14.8
Sales and Promotion		1,813,945	1,195,364	-34.10	1,347,335	12.71	1,246,191	-7.51	941,753	-24.43	-15.1
Administration and General		597,457	389,311	-34.84	364,279	-6.43	514,452	41.22	559,082	8.68	-1.7
<b>Total Expenses</b>		<b>17,038,935</b>	<b>18,649,881</b>	<b>9.45</b>	<b>15,803,554</b>	<b>-15.26</b>	<b>15,509,732</b>	<b>-1.86</b>	<b>13,315,322</b>	<b>-14.15</b>	<b>-6.0</b>
Operating Income		9,479,263	4,406,582		4,610,847		965,800		64,919		
Depreciation		569,384	395,228	-30.59	347,517	-12.07	330,588	-4.87	304,736	-7.82	-14.5
<b>P.B.I.T.</b>		<b>8,909,879</b>	<b>4,011,354</b>		<b>4,263,330</b>		<b>635,212</b>		<b>-239,817</b>		
Interest Expense		32,677	4,782	-85.37	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)		-3,508,624	-806,391	-77.02	-2,873,731	256.37	-20,313,121	606.86	-16,203,028	-20.23	
<b>Pre-tax Profit</b>		<b>5,368,578</b>	<b>3,200,181</b>		<b>1,389,599</b>		<b>-19,677,909</b>		<b>-16,442,845</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		8,619,734	11,772,816	36.58	8,577,716	-27.14	6,859,955	-20.03	5,972,651	-12.93	-8.8
Script & concept		300,400	38,006	-87.35	0	-100.00	0	n/a	8,000	n/a	-59.6
Filler Programming + Program Production		2,147,490	1,210,274	-43.64	1,604,320	32.56	1,717,982	7.08	1,738,857	1.22	-5.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>11,067,624</b>	<b>13,021,096</b>	<b>17.65</b>	<b>10,182,036</b>	<b>-21.80</b>	<b>8,577,937</b>	<b>-15.75</b>	<b>7,719,508</b>	<b>-10.01</b>	<b>-8.6</b>
Canadian Programming/Revenue (%)		41.74	56.47		49.88		52.06		57.69		
<b>Staff</b>											
Total Remuneration (\$)		1,567,407	880,752	-43.81	764,716	-13.17	824,947	7.88	839,371	1.75	-14.5
Total Staff Count		14	7.8	-44.29	7.08	-9.23	7.14	0.85	7.59	6.30	
Average Remuneration (\$)		111,958	112,917	0.86	108,011	-4.34	115,539	6.97	110,589	-4.28	-0.3
<b>Subscribers</b>		<b>1,922,544</b>	<b>1,631,589</b>	<b>-15.13</b>	<b>1,337,430</b>	<b>-18.03</b>	<b>1,205,255</b>	<b>-9.88</b>	<b>1,037,035</b>	<b>-13.96</b>	<b>-14.3</b>
<b>Profitability (%)</b>											
Operating Margin		35.7	19.1		22.6		5.9		0.5		
P.B.I.T. Margin		33.6	17.4		20.9		3.9		-1.8		
Pre-tax Margin		20.2	13.9		6.8		-119.4		-122.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535426937 Wightman Telecom Ltd., Clifford	Wightman Telecom Ltd.	Wightman Holdings Inc.	Video-on-Demand	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		32,991	34,029	3.15	41,338	21.48	44,397	7.40	39,925	-10.07	4.9
DTH subscriber revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>32,991</b>	<b>34,029</b>	<b>3.15</b>	<b>41,338</b>	<b>21.48</b>	<b>44,397</b>	<b>7.40</b>	<b>39,925</b>	<b>-10.07</b>	<b>4.9</b>
<b>Expenses</b>											
Programming and Production		23,582	18,538	-21.39	18,606	0.37	20,357	9.41	19,536	-4.03	-4.6
Technical		7,987	8,187	2.50	8,353	2.03	8,725	4.45	8,373	-4.03	1.2
Sales and Promotion		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>		<b>31,569</b>	<b>26,725</b>	<b>-15.34</b>	<b>26,959</b>	<b>0.88</b>	<b>29,082</b>	<b>7.87</b>	<b>27,909</b>	<b>-4.03</b>	<b>-3.0</b>
Operating Income		1,422	7,304		14,379		15,315		12,016		
Depreciation		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>1,422</b>	<b>7,304</b>		<b>14,379</b>		<b>15,315</b>		<b>12,016</b>		
Interest Expense		0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>1,422</b>	<b>7,304</b>		<b>14,379</b>		<b>15,315</b>		<b>12,016</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00	0.00		0.00		0.00		0.00		
<b>Staff</b>											
Total Remuneration (\$)		7,987	8,187	2.50	8,353	2.03	8,725	4.45	8,373	-4.03	1.2
Total Staff Count		0	0.5	n/a	0.5	0.00	0.5	0.00	0.35	-30.00	
Average Remuneration (\$)		n/a	16,374	n/a	16,706	2.03	17,450	4.45	23,923	37.09	n/a
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin		4.3	21.5		34.8		34.5		30.1		
P.B.I.T. Margin		4.3	21.5		34.8		34.5		30.1		
Pre-tax Margin		4.3	21.5		34.8		34.5		30.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
535433742 Wightman Telecom Ltd., Clifford	Wightman Telecom Ltd.	Wightman Holdings Inc.	Pay-per-view programming	2018					
	(\$)	2016	2017	Var %	2018	Var %	Var %	Var %	CAGR (%)
<b>Revenue</b>									
Terrestrial subscriber revenue		0	0	n/a	0	n/a	n/a		n/a
DTH subscriber revenue		0	0	n/a	0	n/a	n/a		n/a
Local advertising revenue		0	0	n/a	0	n/a	n/a		n/a
National advertising revenue		0	0	n/a	0	n/a	n/a		n/a
Other revenue		0	0	n/a	0	n/a	n/a		n/a
<b>Total Revenue</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>		<b>n/a</b>
<b>Expenses</b>									
Programming and Production		0	0	n/a	0	n/a	n/a		n/a
Technical		0	0	n/a	0	n/a	n/a		n/a
Sales and Promotion		0	0	n/a	0	n/a	n/a		n/a
Administration and General		0	0	n/a	0	n/a	n/a		n/a
<b>Total Expenses</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>		<b>n/a</b>
Operating Income		0	0		0				
Depreciation		0	0	n/a	0	n/a	n/a		n/a
<b>P.B.I.T.</b>		<b>0</b>	<b>0</b>		<b>0</b>				
Interest Expense		0	0	n/a	0	n/a	n/a		
Adjustments - Gain (Loss)		0	0	n/a	0	n/a	n/a		
<b>Pre-tax Profit</b>		<b>0</b>	<b>0</b>		<b>0</b>				
<b>Canadian Programming Expenses</b>									
Acquisition of rights		0	0	n/a	0	n/a	n/a		n/a
Script & concept		0	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	n/a		n/a
Investment in Programming		0	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>		<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>		<b>n/a</b>
Canadian Programming/Revenue (%)		n/a	n/a		n/a				
<b>Staff</b>									
Total Remuneration (\$)		0	0	n/a	0	n/a	n/a		n/a
Total Staff Count		0	0	n/a	0	n/a	n/a		n/a
Average Remuneration (\$)		n/a	n/a	n/a	n/a	n/a	n/a		n/a
<b>Subscribers</b>		<b>7,994</b>	<b>0</b>	<b>-100.00</b>	<b>10,969</b>	<b>n/a</b>	<b>-100.00</b>		<b>n/a</b>
<b>Profitability (%)</b>									
Operating Margin		n/a	n/a		n/a				
P.B.I.T. Margin		n/a	n/a		n/a				
Pre-tax Margin		n/a	n/a		n/a				

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417118 Wild tv (The Hunting Channel)	Wild TV Inc.	Kohler, Dieter	Discretionary Service	2020						
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue										
DTH subscriber revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>6,165,384</b>	<b>5,647,305</b>	<b>-8.40</b>	<b>5,072,440</b>	<b>-10.18</b>	<b>4,755,584</b>	<b>-6.25</b>	<b>4,603,234</b>	<b>-3.20</b>	<b>-7.0</b>
<b>Expenses</b>										
Programming and Production	3,084,350	3,226,350	4.60	3,353,703	3.95	2,682,831	-20.00	2,474,362	-7.77	-5.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,104,783	983,724	-10.96	1,031,154	4.82	1,165,345	13.01	650,000	-44.22	-12.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	1,226,589	1,500,778	22.35	1,263,785	-15.79	858,127	-32.10	1,039,347	21.12	-4.1
<b>Total Canadian Programming</b>	<b>2,331,372</b>	<b>2,484,502</b>	<b>6.57</b>	<b>2,294,939</b>	<b>-7.63</b>	<b>2,023,472</b>	<b>-11.83</b>	<b>1,689,347</b>	<b>-16.51</b>	<b>-7.7</b>
Canadian Programming/Revenue (%)	37.81	43.99		45.24		42.55		36.70		
<b>Staff</b>										
Total Remuneration (\$)										
Total Staff Count										
Average Remuneration (\$)										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
415413806 W Network	W Network Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		19,720,556	19,481,671	-1.21	20,226,759	3.82	21,804,958	7.80	23,075,071	5.82	4.0
DTH subscriber revenue		6,987,676	7,535,130	7.83	8,115,797	7.71	8,006,000	-1.35	8,677,713	8.39	5.6
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		51,161,448	46,685,303	-8.75	45,517,276	-2.50	54,329,981	19.36	50,500,758	-7.05	-0.3
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>77,869,680</b>	<b>73,702,104</b>	<b>-5.35</b>	<b>73,859,832</b>	<b>0.21</b>	<b>84,140,939</b>	<b>13.92</b>	<b>82,253,542</b>	<b>-2.24</b>	<b>1.4</b>
<b>Expenses</b>											
Programming and Production		25,503,300	24,137,962	-5.35	20,458,069	-15.25	20,878,018	2.05	22,759,118	9.01	-2.8
Technical		577,012	818,677	41.88	599,026	-26.83	513,846	-14.22	364,174	-29.13	-10.9
Sales and Promotion		2,676,050	2,159,036	-19.32	1,792,239	-16.99	1,724,491	-3.78	1,778,688	3.14	-9.7
Administration and General		4,153,374	2,511,877	-39.52	2,430,175	-3.25	2,655,675	9.28	2,622,215	-1.26	-10.9
<b>Total Expenses</b>		<b>32,909,736</b>	<b>29,627,552</b>	<b>-9.97</b>	<b>25,279,509</b>	<b>-14.68</b>	<b>25,772,030</b>	<b>1.95</b>	<b>27,524,195</b>	<b>6.80</b>	<b>-4.4</b>
Operating Income		44,959,944	44,074,552		48,580,323		58,368,909		54,729,347		
Depreciation		1,554,952	269,115	-82.69	130,697	-51.43	130,663	-0.03	421,084	222.27	-27.9
<b>P.B.I.T.</b>		<b>43,404,992</b>	<b>43,805,437</b>		<b>48,449,626</b>		<b>58,238,246</b>		<b>54,308,263</b>		
Interest Expense		-299,479	-507,892	69.59	-1,019,304	100.69	-1,798,511	76.45	-1,336,793	-25.67	
Adjustments - Gain (Loss)		5,358,922	416,640	-92.23	414,132	-0.60	-1,815,433	-538.37	-1,774,487	-2.26	
<b>Pre-tax Profit</b>		<b>49,063,393</b>	<b>44,729,969</b>		<b>49,883,062</b>		<b>58,221,324</b>		<b>53,870,569</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		18,848,384	15,885,868	-15.72	8,724,852	-45.08	5,946,766	-31.84	5,854,963	-1.54	-25.3
Script & concept		828,494	25,165	-96.96	140,181	457.05	340,842	143.14	37,160	-89.10	-54.0
Filler Programming + Program Production		2,068,894	2,639,669	27.59	2,265,363	-14.18	1,798,856	-20.59	1,773,360	-1.42	-3.8
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>21,745,772</b>	<b>18,550,702</b>	<b>-14.69</b>	<b>11,130,396</b>	<b>-40.00</b>	<b>8,086,464</b>	<b>-27.35</b>	<b>7,665,483</b>	<b>-5.21</b>	<b>-23.0</b>
Canadian Programming/Revenue (%)		27.93	25.17		15.07		9.61		9.32		
<b>Staff</b>											
Total Remuneration (\$)		898,242	2,460,507	173.92	1,885,504	-23.37	2,055,702	9.03	2,129,032	3.57	24.1
Total Staff Count		51	56	9.80	44.8	-20.00	44.8	0.00	50.5	12.72	
Average Remuneration (\$)		17,613	43,938	149.47	42,087	-4.21	45,886	9.03	42,159	-8.12	24.4
<b>Subscribers</b>		<b>5,680,981</b>	<b>6,204,023</b>	<b>9.21</b>	<b>6,070,230</b>	<b>-2.16</b>	<b>5,769,726</b>	<b>-4.95</b>	<b>5,692,264</b>	<b>-1.34</b>	<b>0.1</b>
<b>Profitability (%)</b>											
Operating Margin		57.7	59.8		65.8		69.4		66.5		
P.B.I.T. Margin		55.7	59.4		65.6		69.2		66.0		
Pre-tax Margin		63.0	60.7		67.5		69.2		65.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535429402 YOOPA (formerly TVA Junior)	Groupe TVA inc.	Les Placements Péladeau inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		2,983,237	3,720,352	24.71	2,861,978	-23.07	2,745,108	-4.08	2,621,387	-4.51	-3.2
DTH subscriber revenue		1,085,684	1,089,053	0.31	1,032,985	-5.15	886,231	-14.21	721,570	-18.58	-9.7
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0	4,010	n/a	39,562	886.58	49,923	26.19	33,343	-33.21	n/a
Other revenue		37,798	14,155	-62.55	8,185	-42.18	29,968	266.13	13,939	-53.49	-22.1
<b>Total Revenue</b>		<b>4,106,719</b>	<b>4,827,570</b>	<b>17.55</b>	<b>3,942,710</b>	<b>-18.33</b>	<b>3,711,230</b>	<b>-5.87</b>	<b>3,390,239</b>	<b>-8.65</b>	<b>-4.7</b>
<b>Expenses</b>											
Programming and Production		3,074,030	2,335,571	-24.02	2,282,971	-2.25	2,310,789	1.22	2,449,233	5.99	-5.5
Technical		18,395	9,025	-50.94	5,341	-40.82	1,900	-64.43	2,306	21.37	-40.5
Sales and Promotion		514,416	188,542	-63.35	245,452	30.18	213,731	-12.92	160,387	-24.96	-25.3
Administration and General		196,436	165,549	-15.72	148,004	-10.60	152,856	3.28	155,705	1.86	-5.6
<b>Total Expenses</b>		<b>3,803,277</b>	<b>2,698,687</b>	<b>-29.04</b>	<b>2,681,768</b>	<b>-0.63</b>	<b>2,679,276</b>	<b>-0.09</b>	<b>2,767,631</b>	<b>3.30</b>	<b>-7.6</b>
Operating Income		303,442	2,128,883		1,260,942		1,031,954		622,608		
Depreciation		100,000	100,000	0.00	100,000	0.00	100,000	0.00	100,000	0.00	0.0
<b>P.B.I.T.</b>		<b>203,442</b>	<b>2,028,883</b>		<b>1,160,942</b>		<b>931,954</b>		<b>522,608</b>		
Interest Expense		0	0	n/a	66,229	n/a	176,341	166.26	192,428	9.12	
Adjustments - Gain (Loss)		189,446	69,871	-63.12	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>392,888</b>	<b>2,098,754</b>		<b>1,094,713</b>		<b>755,613</b>		<b>330,180</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		2,271,664	1,453,658	-36.01	1,231,595	-15.28	1,219,503	-0.98	1,354,795	11.09	-12.1
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>2,271,664</b>	<b>1,453,658</b>	<b>-36.01</b>	<b>1,231,595</b>	<b>-15.28</b>	<b>1,219,503</b>	<b>-0.98</b>	<b>1,354,795</b>	<b>11.09</b>	<b>-12.1</b>
Canadian Programming/Revenue (%)		55.32	30.11		31.24		32.86		39.96		
<b>Staff</b>											
Total Remuneration (\$)		268,591	212,643	-20.83	199,964	-5.96	235,053	17.55	233,689	-0.58	-3.4
Total Staff Count		3	1.98	-34.00	2	1.01	2	0.00	3	50.00	
Average Remuneration (\$)		89,530	107,395	19.95	99,982	-6.90	117,527	17.55	77,896	-33.72	-3.4
<b>Subscribers</b>		<b>654,964</b>	<b>623,137</b>	<b>-4.86</b>	<b>557,875</b>	<b>-10.47</b>	<b>509,568</b>	<b>-8.66</b>	<b>449,604</b>	<b>-11.77</b>	<b>-9.0</b>
<b>Profitability (%)</b>											
Operating Margin		7.4	44.1		32.0		27.8		18.4		
P.B.I.T. Margin		5.0	42.0		29.4		25.1		15.4		
Pre-tax Margin		9.6	43.5		27.8		20.4		9.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
314600842 YTV	YTV Canada, Inc.	Corus Entertainment Inc.	Discretionary Service	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue		25,679,640	24,398,126	-4.99	23,486,462	-3.74	22,529,347	-4.08	22,212,322	-1.41	-3.6
DTH subscriber revenue		9,457,209	9,591,826	1.42	9,537,064	-0.57	8,961,145	-6.04	9,050,765	1.00	-1.1
Local advertising revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		32,353,783	27,194,946	-15.95	24,479,525	-9.99	25,546,639	4.36	18,803,345	-26.40	-12.7
Other revenue		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>67,490,632</b>	<b>61,184,898</b>	<b>-9.34</b>	<b>57,503,051</b>	<b>-6.02</b>	<b>57,037,131</b>	<b>-0.81</b>	<b>50,066,432</b>	<b>-12.22</b>	<b>-7.2</b>
<b>Expenses</b>											
Programming and Production		34,191,712	33,754,663	-1.28	32,086,053	-4.94	36,516,024	13.81	25,523,767	-30.10	-7.1
Technical		773,763	1,010,325	30.57	636,045	-37.05	559,999	-11.96	439,856	-21.45	-13.2
Sales and Promotion		2,186,816	1,329,008	-39.23	754,977	-43.19	614,891	-18.56	639,131	3.94	-26.5
Administration and General		4,917,009	2,791,925	-43.22	2,164,494	-22.47	1,275,023	-41.09	1,504,831	18.02	-25.6
<b>Total Expenses</b>		<b>42,069,300</b>	<b>38,885,921</b>	<b>-7.57</b>	<b>35,641,569</b>	<b>-8.34</b>	<b>38,965,937</b>	<b>9.33</b>	<b>28,107,585</b>	<b>-27.87</b>	<b>-9.6</b>
Operating Income		25,421,332	22,298,977		21,861,482		18,071,194		21,958,847		
Depreciation		2,860,347	4,128,296	44.33	5,290,951	28.16	6,399,120	20.94	5,798,524	-9.39	19.3
<b>P.B.I.T.</b>		<b>22,560,985</b>	<b>18,170,681</b>		<b>16,570,531</b>		<b>11,672,074</b>		<b>16,160,323</b>		
Interest Expense		8,682,504	3,784,855	-56.41	4,126,676	9.03	2,596,042	-37.09	822,096	-68.33	
Adjustments - Gain (Loss)		4,921,441	-2,192,002	-144.54	-333,475	-84.79	1,033,090	-409.80	1,236,153	19.66	
<b>Pre-tax Profit</b>		<b>18,799,922</b>	<b>12,193,824</b>		<b>12,110,380</b>		<b>10,109,122</b>		<b>16,574,380</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		19,239,826	18,685,617	-2.88	15,730,758	-15.81	13,018,586	-17.24	7,604,077	-41.59	-20.7
Script & concept		772,195	113,397	-85.31	32,570	-71.28	7,828,918	>999±	3,030,102	-61.30	40.7
Filler Programming + Program Production		2,079,068	2,467,913	18.70	2,528,937	2.47	2,092,303	-17.27	1,684,095	-19.51	-5.1
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>22,091,089</b>	<b>21,266,927</b>	<b>-3.73</b>	<b>18,292,265</b>	<b>-13.99</b>	<b>22,939,807</b>	<b>25.41</b>	<b>12,318,274</b>	<b>-46.30</b>	<b>-13.6</b>
Canadian Programming/Revenue (%)		32.73	34.76		31.81		40.22		24.60		
<b>Staff</b>											
Total Remuneration (\$)		1,511,358	2,106,178	39.36	2,087,527	-0.89	1,903,467	-8.82	1,613,630	-15.23	1.7
Total Staff Count		60	47	-21.67	48.3	2.77	41.6	-13.87	37.3	-10.34	
Average Remuneration (\$)		25,189	44,812	77.90	43,220	-3.55	45,756	5.87	43,261	-5.45	14.5
<b>Subscribers</b>		<b>8,307,295</b>	<b>7,771,267</b>	<b>-6.45</b>	<b>7,224,197</b>	<b>-7.04</b>	<b>6,496,980</b>	<b>-10.07</b>	<b>6,137,102</b>	<b>-5.54</b>	<b>-7.3</b>
<b>Profitability (%)</b>											
Operating Margin		37.7	36.4		38.0		31.7		43.9		
P.B.I.T. Margin		33.4	29.7		28.8		20.5		32.3		
Pre-tax Margin		27.9	19.9		21.1		17.7		33.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year							
535426961 Zeste (formerly Cuisine)	Zeste Diffusion inc.	Les Placements Péladeau inc.	Specialty (category B service)	2020							
	(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>											
Terrestrial subscriber revenue							3,681,279	n/a	3,639,883	-1.12	
DTH subscriber revenue							606,672	n/a	520,863	-14.14	
Local advertising revenue							0	n/a	0	n/a	
National advertising revenue							1,728,135	n/a	1,645,075	-4.81	
Other revenue							45,688	n/a	159,318	248.71	
<b>Total Revenue</b>		<b>6,633,925</b>	<b>6,764,239</b>	<b>1.96</b>	<b>6,207,016</b>	<b>-8.24</b>	<b>6,061,774</b>	<b>-2.34</b>	<b>5,965,139</b>	<b>-1.59</b>	<b>-2.6</b>
<b>Expenses</b>											
Programming and Production		3,873,940	4,313,833	11.36	4,127,538	-4.32	3,238,424	-21.54	3,480,555	7.48	-2.6
Technical							343,235	n/a	112,126	-67.33	
Sales and Promotion							673,835	n/a	813,155	20.68	
Administration and General							530,039	n/a	442,718	-16.47	
<b>Total Expenses</b>							<b>4,785,533</b>	<b>n/a</b>	<b>4,848,554</b>	<b>1.32</b>	
Operating Income							1,276,241		1,116,585		
Depreciation							47	n/a	0	-100.00	
<b>P.B.I.T.</b>							<b>1,276,194</b>		<b>1,116,585</b>		
Interest Expense							2,936	n/a	37,658	1182.63	
Adjustments - Gain (Loss)							-452	n/a	0	-100.00	
<b>Pre-tax Profit</b>							<b>1,272,806</b>		<b>1,078,927</b>		
<b>Canadian Programming Expenses</b>											
Acquisition of rights		454,824	426,898	-6.14	658,932	54.35	2,151,491	226.51	3,015,135	40.14	60.5
Script & concept		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		2,401,699	2,767,477	15.23	2,542,734	-8.12	0	-100.00	0	n/a	-100.0
Investment in Programming		0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>2,856,523</b>	<b>3,194,375</b>	<b>11.83</b>	<b>3,201,666</b>	<b>0.23</b>	<b>2,151,491</b>	<b>-32.80</b>	<b>3,015,135</b>	<b>40.14</b>	<b>1.4</b>
Canadian Programming/Revenue (%)		43.06	47.22		51.58		35.49		50.55		
<b>Staff</b>											
Total Remuneration (\$)							89,066	n/a	178,356	100.25	
Total Staff Count							1	n/a	2	100.00	
Average Remuneration (\$)							89,066	n/a	89,178	0.13	
<b>Subscribers</b>							<b>663,156</b>	<b>n/a</b>	<b>656,167</b>	<b>-1.05</b>	
<b>Profitability (%)</b>											
Operating Margin							21.1		18.7		
P.B.I.T. Margin							21.1		18.7		
Pre-tax Margin							21.0		18.1		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - DISCRETIONARY AND ON-DEMAND SERVICES

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
205421572 Z (formerly Ztélé)	Bell Media Inc.			BCE Inc.			Discretionary Service	2020		
(\$)	2016	2017	Var %	2018	Var %	2019	Var %	2020	Var %	CAGR (%)
<b>Revenue</b>										
Terrestrial subscriber revenue	10,425,387	10,829,588	3.88	11,009,221	1.66	9,434,973	-14.30	9,290,320	-1.53	-2.8
DTH subscriber revenue	2,139,393	1,913,314	-10.57	1,865,484	-2.50	1,725,706	-7.49	1,399,182	-18.92	-10.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	12,783,519	9,825,654	-23.14	8,542,517	-13.06	6,869,190	-19.59	5,978,889	-12.96	-17.3
Other revenue	0	0	n/a	17,700	n/a	17,700	0.00	0	-100.00	n/a
<b>Total Revenue</b>	<b>25,348,299</b>	<b>22,568,556</b>	<b>-10.97</b>	<b>21,434,922</b>	<b>-5.02</b>	<b>18,047,569</b>	<b>-15.80</b>	<b>16,668,391</b>	<b>-7.64</b>	<b>-10.0</b>
<b>Expenses</b>										
Programming and Production	15,758,904	14,984,872	-4.91	12,320,957	-17.78	14,555,797	18.14	12,387,631	-14.90	-5.8
Technical	523,872	400,500	-23.55	400,500	0.00	390,458	-2.51	271,317	-30.51	-15.2
Sales and Promotion	2,053,065	1,733,333	-15.57	1,597,920	-7.81	1,507,892	-5.63	1,303,731	-13.54	-10.7
Administration and General	704,504	466,838	-33.74	438,763	-6.01	537,577	22.52	597,710	11.19	-4.0
<b>Total Expenses</b>	<b>19,040,345</b>	<b>17,585,543</b>	<b>-7.64</b>	<b>14,758,140</b>	<b>-16.08</b>	<b>16,991,724</b>	<b>15.13</b>	<b>14,560,389</b>	<b>-14.31</b>	<b>-6.5</b>
Operating Income	6,307,954	4,983,013		6,676,782		1,055,845		2,108,002		
Depreciation	544,265	386,681	-28.95	340,918	-11.83	308,536	-9.50	300,099	-2.73	-13.8
<b>P.B.I.T.</b>	<b>5,763,689</b>	<b>4,596,332</b>		<b>6,335,864</b>		<b>747,309</b>		<b>1,807,903</b>		
Interest Expense	32,666	4,782	-85.36	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-2,818,646	-544,412	-80.69	-1,434,944	163.58	-18,936,621	>999±	-16,068,858	-15.14	
<b>Pre-tax Profit</b>	<b>2,912,377</b>	<b>4,047,138</b>		<b>4,900,920</b>		<b>-18,189,312</b>		<b>-14,260,955</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	9,597,484	10,162,841	5.89	6,941,359	-31.70	7,316,226	5.40	7,135,720	-2.47	-7.1
Script & concept	25,000	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	1,843,634	1,098,666	-40.41	1,285,692	17.02	1,373,898	6.86	1,437,699	4.64	-6.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>11,466,118</b>	<b>11,261,507</b>	<b>-1.78</b>	<b>8,227,051</b>	<b>-26.95</b>	<b>8,690,124</b>	<b>5.63</b>	<b>8,573,419</b>	<b>-1.34</b>	<b>-7.0</b>
Canadian Programming/Revenue (%)	45.23	49.90		38.38		48.15		51.44		
<b>Staff</b>										
Total Remuneration (\$)	1,550,664	706,158	-54.46	595,954	-15.61	650,112	9.09	657,720	1.17	-19.3
Total Staff Count	15	6.1	-59.33	5.54	-9.18	5.59	0.90	5.94	6.26	
Average Remuneration (\$)	103,378	115,764	11.98	107,573	-7.08	116,299	8.11	110,727	-4.79	1.7
<b>Subscribers</b>	<b>1,828,355</b>	<b>1,732,831</b>	<b>-5.22</b>	<b>1,606,877</b>	<b>-7.27</b>	<b>1,530,376</b>	<b>-4.76</b>	<b>1,470,418</b>	<b>-3.92</b>	<b>-5.3</b>
<b>Profitability (%)</b>										
Operating Margin	24.9	22.1		31.1		5.9		12.6		
P.B.I.T. Margin	22.7	20.4		29.6		4.1		10.8		
Pre-tax Margin	11.5	17.9		22.9		-100.8		-85.6		

CAGR = Compound Annual Growth Rate