



CANADA LEARNING BOND

18 TO 20 YEARS OLD?



**NOT SURE HOW TO PAY FOR THE COST
OF EDUCATION AFTER HIGH SCHOOL?**

The Government of Canada can help



You could get up to

\$2,000

with the Canada Learning
Bond for your education
after high school



About two-thirds of
those born in 2004 or
after are eligible for
at least **\$500**



No contributions
are necessary

You can apply for the Canada Learning Bond as soon as you turn 18

You have up until the day before you turn 21 to apply

If you are eligible for the Canada
Learning Bond, you will receive

\$500

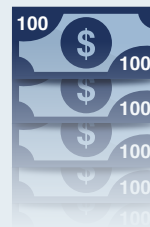
deposited into your
Registered Education
Savings Plan (RESP)



an additional

\$100

for every year you
were eligible up to
the age of 15



**YOU COULD
RECEIVE UP TO
\$2,000
TOTAL!**

YOU COULD BE ELIGIBLE IF

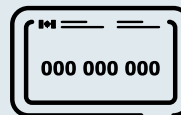
You were born on or
after Jan. 1, 2004



You are a resident
of Canada



You have a valid
Social Insurance
Number (SIN)



Your family income met
the eligibility criteria
for at least one year*



*Visit www.canada.ca/education-savings for more details.

canada.ca/education-savings

Canada

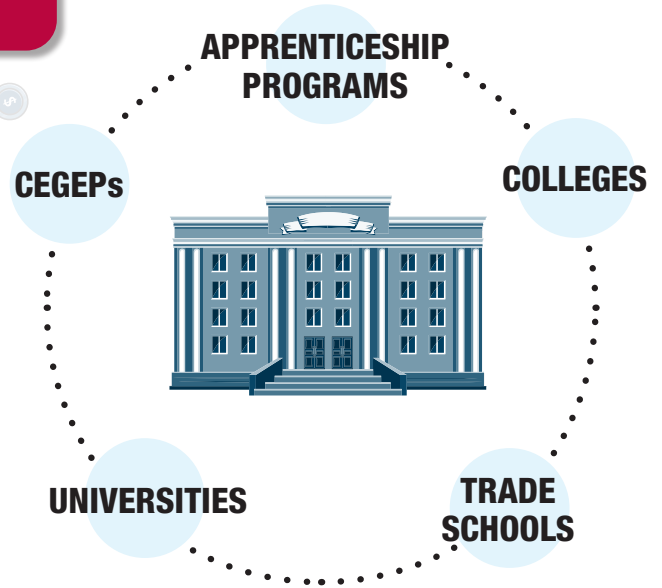


Where can you use this money?

You can use the money to pay for a wide variety of expenses from your full- or part-time studies in:



To get the Canada Learning Bond, you will need a Registered Education Savings Plan (RESP)



What do you need to do?

1

Find an RESP promoter that offers the Canada Learning Bond. Some offer options to open an RESP online, over the phone, or in person. For a list of participating RESP promoters, go to www.canada.ca/list-resp-promoters.

2

Open an RESP and request the Canada Learning Bond - you will need your Social Insurance Number to apply. If you qualify, all eligible Canada Learning Bond funds will be deposited in your RESP.

3

Take money out of the RESP for education-related expenses such as tuition, books, and transportation.

Where can you find more information?
www.canada.ca/education-savings

Canada Learning Bond – Adult Beneficiaries

Available upon request in multiple formats (large print, braille, MP3, e-text, DAISY), by contacting 1 800 O-Canada (1-800-622-6232). By teletypewriter (TTY), call 1-800-926-9105.

© Her Majesty the Queen in Right of Canada, 2021

For information regarding reproduction rights:
droitdauteur.copyright@HRSDC-RHDCC.gc.ca.

PDF
Cat. No.: Em4-29/2021E-PDF
ISBN: 978-0-660-39719-1

ESDC
Cat. No.: LC-179-07-21E