



## Canada Pension Plan/Old Age Security Quarterly Report – Monthly Amounts and Related Figures From April to June 2021

### Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2021		Number of benefits January 2021		Amounts paid January 2021	
	CPP <sup>1</sup>	QPP <sup>1</sup>	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$1,203.75	\$1,203.75	5,553,772	1,974,320	\$3,383.6	\$1,070.6
Post-Retirement Benefit (CPP) (at age 65) <sup>2</sup>	\$30.09	Not applicable	4,512,311	Not applicable	\$64.7	Not applicable
Retirement Pension Supplement (QPP)	Not applicable	\$23.00	Not applicable	752,534	Not applicable	\$24.5
Disability	\$1,413.66	\$1,413.63	336,441	57,139	\$325.4	\$57.1
Survivor – younger than 65	\$650.72	(Details QPP)	211,506	57,880	\$94.0	\$42.7
Survivor – 65 and older	\$722.25	\$712.55	948,367	319,291	\$303.5	\$104.1
<b>Total – Survivor benefits <sup>3</sup></b>	Not applicable	Not applicable	<b>1,159,873</b>	<b>377,171</b>	<b>\$397.5</b>	<b>\$146.8</b>
Children of disabled contributor	\$257.58	\$81.78	75,350	6,447	\$19.4	\$0.6
Children of deceased contributor	\$257.58	\$257.58	57,119	12,186	\$14.7	\$3.2
Death (one-time payment)	\$2,500.00	\$2,500.00	12,830	5,747	\$31.9	\$14.2
<b>Total – CPP/QPP benefits <sup>3</sup></b>	Not applicable	Not applicable	<b>7,195,385</b>	<b>2,433,010</b>	<b>\$4,237.3</b>	<b>\$1,317.1</b>
<b>Combined benefits</b>						
• Survivor/retirement (retirement at 65)	\$1,203.75	\$1,203.75	911,938	290,654	\$791.7	\$227.3
• Survivor/disability	\$1,413.66	Not applicable	13,741	1,783	\$15.1	\$2.2
<b>Total – Combined benefits <sup>3</sup></b>	Not applicable	Not applicable	<b>925,679</b>	<b>292,437</b>	<b>\$806.8</b>	<b>\$229.5</b>

<sup>1</sup> The CPP/QPP enhancement is not reflected in maximum benefit amounts.

<sup>2</sup> Each year a valid contribution is made to the CPP while a retirement pension is being received, the person becomes eligible for a post-retirement benefit (PRB) in January of the following year and thus can receive more than one PRB.

<sup>3</sup> Total may not add up due to rounding.

### Disability and survivor amounts 2021

	Flat amount	Earnings-related portion	Total
CPP disability benefit	\$510.85	\$902.81	\$1,413.66
CPP post-retirement disability benefit <sup>4</sup>	\$510.85	\$0.00	\$510.85
CPP survivor benefit – younger than 65	\$199.31	\$451.41	\$650.72
QPP disability benefit	\$510.82	\$902.81	\$1,413.63
QPP additional amount for disability <sup>4</sup>	\$510.82	\$0.00	\$510.82
<b>Details of QPP benefits</b>			
QPP survivor benefit – younger than 45			
• Not disabled, no child	\$130.84	\$445.35	\$576.19
• Not disabled, with child	\$474.31	\$445.35	\$919.66
• Disabled	\$510.82	\$445.35	\$956.17
QPP survivors – age 45 to 64	\$510.82	\$445.35	\$956.17

<sup>4</sup> This amount is added to the retirement benefit.

### Calculation of CPP maximum monthly amounts for new benefits

<b>Retirement:</b>	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
<b>Disability:</b>	(retirement x 0.75) + flat amount (\$510.85)
<b>Survivor:</b>	<ul style="list-style-type: none"> <li>• younger than 65: (retirement x 0.375) + flat amount (\$199.31)</li> <li>• 65 and older: retirement x 0.60</li> </ul>
<b>Post Retirement:</b>	1/40 of the retirement benefit





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### Old Age Security (OAS)

Type of benefit	April to June 2021			January 2021	
	Maximum amount <sup>1</sup>	Income level cut-off <sup>2</sup>	Income level cut-off for top-ups <sup>2</sup>	Number of benefits	Amount paid (in millions)
Old Age Security pension (at age 65) <sup>3,4</sup>	\$618.45	Not applicable	Not applicable	6,692,117	\$3,885.0
Guaranteed Income Supplement (GIS)					
• Single person who receives an OAS pension	\$923.71	\$18,744	\$8,912	1,292,072	\$776.9
• Spouse/common-law partner of someone who:					
• does not receive an OAS pension	\$923.71	\$44,928	\$17,824	122,289	\$67.1
• receives an OAS pension	\$556.04	\$24,768	\$7,936	726,412	\$261.1
• is an Allowance recipient	\$556.04	\$44,928	\$7,936	59,308	\$28.6
<b>Total – GIS <sup>5</sup></b>	Not applicable	Not applicable	Not applicable	<b>2,200,081</b>	<b>\$1,133.7</b>
Allowance	\$1,174.49	\$34,704	\$7,936	59,297	\$30.1
Allowance for the Survivor	\$1,400.05	\$25,272	\$8,912	21,577	\$16.7
<b>Total – Allowance and Allowance for the Survivor <sup>5</sup></b>	Not applicable	Not applicable	Not applicable	<b>80,874</b>	<b>\$46.8</b>

<sup>1</sup> The maximum amount includes the top-ups for the GIS and the Allowances.

<sup>2</sup> The income level cut-offs do not include the OAS pension, the first \$5,000 of employment or self employment income and 50% of employment or self employment income between \$5,000 and \$15,000.

<sup>3</sup> The OAS pension repayment range in 2021 is from \$79,845 to \$129,260.

<sup>4</sup> Individuals can defer receiving the OAS pension beyond age 65 in exchange for a higher pension. The monthly OAS pension is increased by 0.6% for every month it is delayed up to a maximum of 36% at age 70.

<sup>5</sup> Total may not add up due to rounding.

### Other CPP/QPP figures

	CPP			QPP		
	Base	Enhancement	Total	Base	Enhancement	Total
Year's maximum pensionable earnings (YMPE) (2021)			\$61,600.00			\$61,600.00
Year's basic exemption (2021)			\$3,500.00			\$3,500.00
Contributions (2019–2020)			\$56,142 million			\$16,300 million
Number of contributors (2018)			14.6 million			(estimated) 4.2 million
Indexation rate (January 2021)			1.0%			1.0%
Contribution rate for employee/employer	4.95%	0.5%	5.45%	5.4%	0.5%	5.9%
Employee/employer maximum contribution	\$2,875.95	\$290.50	\$3,166.45	\$3,137.40	\$290.50	\$3,427.90
Contribution rate for self-employed	9.9%	1.0%	10.9%	10.8%	1.0%	11.8%
Self-employed maximum contribution	\$5,751.90	\$581.00	\$6,332.90	\$6,274.80	\$581.00	\$6,855.80

### OAS and CPP/QPP forecasted expenditures, 2020-21 (in billions)

OAS	CPP	QPP
\$59.5	\$51.5	\$16.0

