

Labour Market Bulletin

Ontario

September 2021



This Labour Market Bulletin provides an analysis of Labour Force Survey results for the province of Ontario, including the regions of Hamilton—Niagara Peninsula, Kingston—Pembroke, Kitchener—Waterloo—Barrie, London, Muskoka—Kawarthas, Northeast, Northwest, Ottawa, Stratford—Bruce Peninsula, Toronto and Windsor—Sarnia.

OVERVIEW

Labour Force Trends – Employment in Ontario increased in Q3 2021

- Employment increased by 199,700 in Ontario in Q3 2021
- Growth was relatively even between part-time and full-time employment
- The unemployment rate fell 1.3 percentage points to 7.6%
- The unemployment rate for Ontario's youth aged 15 to 24 fell 5.8 percentage points to 13.6%

Due to the evolving situation around the Delta variant, the province of Ontario remains in Step Three of the provincial government's Roadmap to Reopen plan. Step Three commenced on July 16th. Under Step Three, nearly all businesses and public spaces are open with varying degrees of public health and safety measures in place. Capacity limits in many indoor public settings and certain outdoor venues where proof of vaccination is required were increased on September 25th.

According to Statistics Canada's Guide to the Labour Force Survey (LFS), people who are on temporary layoff due to business conditions, such as the mandatory shutdown from the COVID-19 pandemic, with an expectation of recall, and were available for work, are considered unemployed. This is different from people who had a job but were not at work due to illness or disability, personal or family responsibilities, vacation or labour dispute, who are all considered employed.²

Employment in Ontario increased by 199,700 (+2.8%) between Q2 and Q3 of 2021. The gains were evenly split between full-time (+97,400; +1.6%) and part-time (+102,300; +8.2%) employment. The number of unemployed Ontarians declined by 92,500 (-13.1%) and the labour force increased by 107,100 (+1.3%), pushing the unemployment rate down 1.3 percentage points to 7.6%. Due to improvements in both the labour force and employment, the participation rate rose to 65.1% and the employment rate rose to 60.2%.



Youth employment in Ontario improved by 115,900 (+13.2%) in Q3 2021 with gains in both full-time (+40,200; +8.9%) and part-time (+75,700; +17.9%) employment. Youth employment gains were more concentrated in female youth (+77,300; +18.6%) than in male youth (+38,600; +8.4%). The youth unemployment rate decreased by 5.8 percentage points to 13.6% as the number of youth unemployed declined by 54,400 (-25.9%) and the number of youth in the labour force increased by 61,500 (+5.7%). Both the quarterly youth participation rate and employment rate increased to 61.9% and 53.5%, respectively.

Between Q3 2020 and Q3 2021, employment in Ontario increased by 412,900 (+5.9%) with majority of the gains coming from full-time employment (+324,900; +5.6%). The number of unemployed Ontarians decreased by 207,600 (-25.3%), pushing the unemployment rate down 2.9 percentage points over the period. The participation rate increased 1.0 percentage point and the employment rate increased 2.8 percentage points year-over-year.

Employment in Canada increased by 337,600 (+1.8%) in Q3 2021 compared to Q2 2021 with gains in both full-time (+166,500; +1.1%) and part-time (+171,200; +5.0%) employment. Every province recorded employment gains in Q3 2021, except for New Brunswick. The national unemployment rate decreased 0.8 percentage points to 7.2% as the number of unemployed Canadians decreased by 167,000 (-10.3%) and the labour force expanded by 170,600 (+0.8%). The participation rate and employment rate increased to 65.3% and 60.6%, respectively, due to the improvements in both the labour force and employment.

The United States total nonfarm payroll employment increased by 194,000 from August to September 2021, and the unemployment rate fell by 0.4 percentage points to 4.8%.³ Notable job gains were observed in leisure and hospitality, professional and business services, retail trade, and transportation and warehousing. The number of unemployed persons declined to 7.7 million, down considerably from its pandemic high, but still above its level prior to the pandemic.

Ontario Quarterly Labour Force Statistics

Official o Quarterly Labour Force Statistics									
Seasonally adjusted data	3rd Quarter	2nd Quarter	3rd Quarter	Quarterly Variation		Yearly Variation			
	2021	2021	2020	Number	%	Number	%		
Population 15 + ('000)	12,353.7	12,317.5	12,233.5	36.2	0.3	120.2	1.0		
Labour Force ('000)	8,046.6	7,939.5	7,841.3	107.1	1.3	205.3	2.6		
Employment ('000)	7,433.0	7,233.3	7,020.1	199.7	2.8	412.9	5.9		
Full-Time ('000)	6,075.8	5,978.4	5,750.9	97.4	1.6	324.9	5.6		
Part-Time ('000)	1,357.2	1,254.9	1,269.1	102.3	8.2	88.1	6.9		
Unemployment ('000)	613.7	706.2	821.3	-92.5	-13.1	-207.6	-25.3		
Unemployment Rate (%)	7.6	8.9	10.5	-1.3	-	-2.9	-		
Participation Rate (%)	65.1	64.5	64.1	0.6	-	1.0	-		
Employment Rate (%)	60.2	58.7	57.4	1.5	-	2.8	-		

Note: Totals may not add due to rounding

Source: Statistics Canada Labour Force Survey – Table 14-10-0287, formerly CANSIM 282-0087

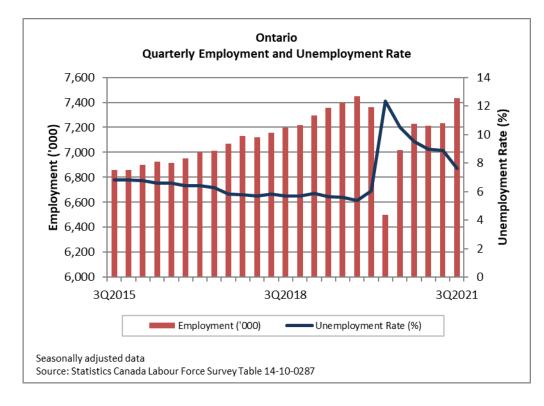


Ontario Quarterly Unemployment Rates, by Gender and Age

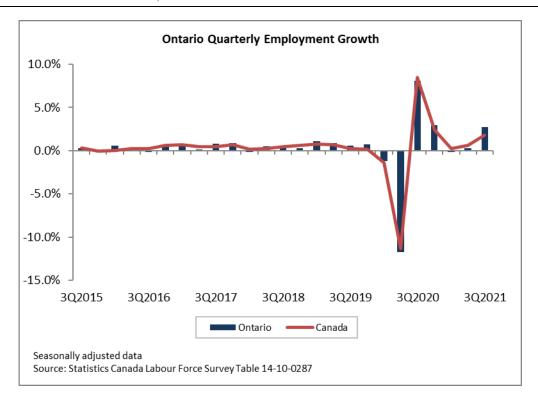
	<u> </u>						
Seasonally adjusted data	3rd Quarter	2nd Quarter	3rd Quarter	Quarterly Variation	Yearly Variation		
Seasonally aujusted data	2021 (%)	2021 (%)	2020 (%)	(% points)	(% points)		
Total	7.6	8.9	10.5	-1.3	-2.9		
25 years and over	6.6	7.2	7.9	-0.6	-1.3		
Men - 25 years and over	6.9	7.0	8.1	-0.1	-1.2		
Women - 25 years and over	6.3	7.4	7.7	-1.1	-1.4		
15 to 24 years	13.6	19.4	25.7	-5.8	-12.1		
Men - 15 to 24 years	15.3	19.8	27.8	-4.5	-12.5		
Women - 15 to 24 years	11.8	19.0	23.2	-7.2	-11.4		

Note: Totals may not add due to rounding

Source: Statistics Canada Labour Force Survey – Table 14-10-0287, formerly CANSIM 282-0087







EMPLOYMENT BY INDUSTRY

Employment edged up in the goods-producing sector in Q3 2021

Employment in Ontario's **goods-producing sector** rose by 4,500 (+0.3%) between Q2 and Q3 of 2021. The manufacturing industry posted the largest gain (+5,900; +0.8%), followed by utilities (+3,400; +6.8%), and forestry, fishing, mining, quarrying, oil and gas (+500; +1.5%). Employment declined in agriculture (-2,900; -4.2%) and construction (-2,500; -0.5%).

Employment increased in the **manufacturing** industry in Q3 2021. The Markit Canada Manufacturing Purchasing Managers' Index (PMI) posted another strong showing at 57.0 in September, driven by higher orders and output.⁴ Manufacturers reported solid demand amid supply chain bottlenecks and rising input costs. Overall, companies expect growth to be favourable over the coming year as industry sentiment reached its highest point since May 2019. Manufacturing sales also rose 1.1% in Ontario in July,⁵ and the industry's capacity utilization rate jumped to 77.0% in Canada in the second quarter.⁶ The automotive industry received some welcome news as it continued to grapple with the global semiconductor chip shortage.⁷ General Motors of Canada Company announced that it would build another model of its commercial electric delivery van, BrightDrop EV410, at its CAMI Assembly Plant in Ingersoll starting in 2023.⁸ Ontario's steel industry saw two large investment announcements to support the move to cleaner technologies at Hamilton's ArcelorMittal Dofasco⁹ and Sault Ste. Marie's Algoma Steel Inc.¹⁰ Several other expansions took shape across the industry as well. Ross Video Limited will build a new manufacturing plant in Iroquois valued at \$15M.¹¹ Sollio Agriculture plans to build a \$20M fertilizer plant in St. Thomas expected to open in 2022,¹² and Latham Group, Inc. will open a fiberglass manufacturing facility in Kingston in 2023.¹³



Employment fell marginally in the **construction** industry between Q2 and Q3 of 2021. Housing starts increased in the province in August for the second consecutive month. Though the total value of building permits fell in Ontario in August, it remained 8.4% higher year-over-year with all of the gains in non-residential construction. A number of large construction projects moved forward over the quarter. The initial stages of construction started on the Lake Shore Boulevard East project in Toronto valued at close to \$1B. This is part of the City's broader Gardiner Expressway Rehabilitation Plan and Port Lands Flood Mitigation Protection project. Work started on a \$100M development in Gravenhurst that will include a four-building apartment complex, hotel and retail amenities. Alectra Inc. broke ground on a \$52M operations centre in Brampton expected to be complete in August 2023. Construction will also start on the Canadian Canoe Museum in Peterborough in October.

On a year-over-year basis, employment in the **goods-producing sector** increased by 48,100 (+3.4%) between Q3 of 2020 and 2021, led by construction (+28,700; +5.7%) and manufacturing (+20,200; +2.7%).

Employment surged in the services-producing sector with gains across most industries

Employment in Ontario's **services-producing sector** rose by 195,100 (+3.4%) between Q2 and Q3 of 2021. Job gains occurred in most industries with the largest increases in accommodation and food services (+65,900; +20.2%), trade (+49,900; +4.8%), and educational services (+30,100; +5.7%). Employment fell in other services (-14,400; -5.1%), and finance, insurance, real estate and leasing (-13,800; -2.2%).

Employment strengthened in **accommodation and food services** over the quarter, as public health restrictions on indoor dining eased and outdoor events and activities picked up. Sales at food services and drinking places increased by 15.7% in Ontario in July.²⁰ The industry saw lots of activity as restaurants expanded service, increasing the demand for workers across the province.²¹ There were a few developments in the hotel industry as well. A Comfort Inn & Suites hotel opened in Carleton Place,²² 1 Hotel Toronto opened in the City's downtown core,²³ and construction began on a Holiday Inn Express & Suites hotel in St. Thomas.²⁴ The Government of Canada also reopened the land border to fully vaccinated American citizens and permanent residents for non-essential travel in August, boosting industry sentiment. While overall tourism spending in Canada rose 4.2% in the second quarter of 2021, much of it came from domestic spending as spending by international visitors remained low.²⁵

Employment increased in the **trade** industry between Q2 and Q3 of 2021, as malls welcomed back shoppers and restrictions on store capacity eased in Ontario. Retail sales rose by 0.9% in the province in July, with gains at clothing and clothing accessories stores and general merchandise stores.²⁶ Walmart Canada reopened its store at the CF Fairview Park in Kitchener²⁷ and T&T Supermarket opened a new grocery in downtown Toronto, creating hundreds of jobs.²⁸ Meanwhile, Canadian Shoe Outlet announced that it would close all of its stores across Canada, including multiple locations in Ontario.²⁹

Employment in **information, culture and recreation** rose by 17,500 (+6.2%) in Q3, as cinemas, gyms, casinos, and other attractions, reopened across the province. As the recovery pushes forward, the Government of Ontario announced nearly \$50M to help festival and event organizers regain their footing.³⁰ In addition to reopening measures, the industry saw a few large announcements. The Pickering Casino Resort opened its casino operation, creating 600 jobs.³¹ DNEG plans to open a visual effects and animation studio in the Greater Toronto Area, creating up to 200 jobs.³² Score Media and Gaming Inc. announced that it would open an office in downtown Toronto to accommodate its growing workforce as well.³³

Employment improved in the **transportation and warehousing** industry over the quarter. Air passenger traffic reached its highest level in late August and early September since the pandemic began, prompting airlines to recall workers as travel restrictions loosened and demand picked up.³⁴ Air Canada recalled more than 5,000 employees over the summer,³⁵ WestJet Airlines Ltd. brought back its customer service agents,³⁶ and Porter Airlines recalled



500 staff.³⁷ Canada also reopened its border to most fully vaccinated travellers from across the globe in September, providing some optimism to the airline industry. On the warehousing side, Amazon Canada continued its expansion. The company opened its first sort centre in the province in Brampton,³⁸ and will open two distribution centres in Hamilton and Ajax by the end of 2021, creating thousands of jobs.³⁹

Employment in the **services-producing sector** rose by 364,800 (+6.5%) between Q3 of 2020 and 2021. Nearly all industries reported year-over-year quarterly job gains with the largest increases in professional, scientific and technical services (+98,800; +15.1%), accommodation and food services (+52,100; +15.4%), and health care and social assistance (+49,200; +5.6%). Employment declined in other services (-22,400; -7.7%).

Ontario Quarterly Labour Force Statistics, by Industry

Seasonally adjusted data ('000)	3rd Quarter	2nd Quarter	3rd Quarter	Quarterly Variation		Yearly Variation	
	2021	2021	2020	Number	%	Number	%
Total employed, all industries	7,433.0	7,233.3	7,020.1	199.7	2.8	412.9	5.9
Goods-producing sector	1,462.1	1,457.6	1,414.0	4.5	0.3	48.1	3.4
Agriculture	67.6	70.5	69.9	-2.9	-4.2	-2.3	-3.2
Forestry, fishing, mining, quarrying, oil and gas	35.5	34.9	38.0	0.5	1.5	-2.5	-6.7
Utilities	53.7	50.3	49.7	3.4	6.8	3.9	7.9
Construction	531.2	533.7	502.5	-2.5	-0.5	28.7	5.7
Manufacturing	774.1	768.2	753.9	5.9	0.8	20.2	2.7
Services-producing sector	5,970.9	5,775.7	5,606.1	195.1	3.4	364.8	6.5
Trade	1,078.9	1,029.1	1,040.5	49.9	4.8	38.5	3.7
Transportation and warehousing	376.2	374.3	351.4	1.9	0.5	24.8	7.1
Finance, insurance, real estate and leasing	611.2	625.0	601.3	-13.8	-2.2	9.9	1.6
Professional, scientific and technical services	753.4	725.9	654.6	27.5	3.8	98.8	15.1
Business, building and other support services	298.5	284.5	288.3	14.0	4.9	10.2	3.5
Educational services	556.7	526.6	512.4	30.1	5.7	44.3	8.7
Health care and social assistance	922.8	915.6	873.6	7.2	0.8	49.2	5.6
Information, culture and recreation	300.3	282.8	271.0	17.5	6.2	29.3	10.8
Accommodation and food services	391.5	325.6	339.4	65.9	20.2	52.1	15.4
Other services	269.4	283.9	291.8	-14.4	-5.1	-22.4	-7.7
Public administration	412.0	402.6	381.8	9.3	2.3	30.2	7.9

Note: Totals may not add due to rounding

Source: Statistics Canada Labour Force Survey – Table T14-10-0355, formerly CANSIM 282-0088

REGIONAL ANALYSIS

Unemployment rate decreased in almost all economic regions

Employment increased by 227,300 (+6.7%) in the **Toronto** economic region between Q3 2020 and Q3 2021 (measured on a year-over-year, seasonally unadjusted basis), mostly in full-time employment (+210,100; +7.4%). The regional unemployment rate decreased by 3.8 percentage points to 9.3%, the highest regional unemployment rate in Ontario.



Several software, fin-tech and online retail companies announced hiring expansions in Toronto over the quarter. Stripe, a US-based financial technology company, announced plans to open its first Canadian office in the region in the coming months. ⁴⁰ The real-estate tech company Opendoor acquired Toronto startup Skylight, a digital home remodeling platform, and announced it is expanding its hiring in Toronto. ⁴¹ Further, Infosys Limited, a digital services and consulting business, is establishing a new digital development centre in Mississauga, and expects to create 500 jobs over the next three years. ⁴² Tik Tok, ⁴³ Jeeves, ⁴⁴ Gatik, ⁴⁵ and Sledgehammer Games, ⁴⁶ also announced plans to hire employees in Toronto over the quarter.

Retail also benefitted this quarter as a new Nike flagship store,⁴⁷ and luxury retailer, Celine, opened in Yorkdale Shopping Centre after their original opening plans were delayed due to the pandemic.⁴⁸ The Yorkdale Shopping Centre will also see an Athleta location open in November.⁴⁹ Elsewhere in the region, IKEA Design Studio opened in the Oshawa Centre,⁵⁰ and grocery chain, Farm Boy, opened its second Etobicoke location.⁵¹

The accommodation and food services industry is showing signs of recovery in the region. Dozens of restaurants including Arirang Hotdog,⁵² Gia,⁵³ Fuwa Fuwa Pancakes,⁵⁴ and ChickQueen⁵⁵ all opened over the quarter. Some restaurants, including Siri Kitchen,⁵⁶ East Thirty Six,⁵⁷ and Kwan,⁵⁸ permanently closed. Nevertheless, the loosening of COVID-19 restrictions, particularly the re-opening of indoor dining during the quarter, should help improve employment conditions in this region.

Condominium construction is still strong in the region, as construction began on Alba, a condominium complex in Mississauga,⁵⁹ and the United BLDG in Downtown Toronto,⁶⁰ while the Liberty Market Tower in the Liberty Village neighbourhood is nearing completion.⁶¹ Investments in affordable housing stood out in the region as Habitat for Humanity GTA started construction on 50 affordable housing units in Oshawa,⁶² \$22.9M is coming to the Region of Peel from the Government of Canada to build 58 affordable units,⁶³ and \$132M will be transferred to the City of Toronto for 233 new affordable homes.⁶⁴

Employment increased year-over-year by 52,300 (+7.2%) in the **Kitchener–Waterloo–Barrie** economic region between Q3 2020 and Q3 2021. The majority of gains were in full-time employment (+45,100; +7.6%). The regional unemployment rate declined by 3.7 percentage points from 10.1% to 6.4%.

The region's manufacturing sector saw positive developments as multiple companies expanded their businesses. Napoleon, a grill and fireplace manufacturer, announced it will hire 100 full-time employees for its manufacturing facility in Barrie. DENSO's, an automotive manufacturer, was seeking to fill 60 production associate positions. Additionally, the Guelph Smart Cities Office, 10C and Innovation Guelph launched the COIL Activate Circular Accelerator program to help scale 49 businesses in the food processing and environmental sectors by 2024.

Several construction projects were announced in the region including a \$9.5M soccer complex approved by the Cambridge City Council,⁶⁸ the \$15M expansion and modernization of the Collingwood General and Marine Hospital,⁶⁹ and a 10-storey building on a vacant property in Kitchener.⁷⁰ Additionally, the provincial government is providing over \$29M towards a \$40M community hub in Barrie, operated by the YMCA of Simcoe/Muskoka, with construction expected to begin in spring 2022.⁷¹ The federal and provincial governments invested \$9M each, through Southwestern Integrated Fibre Technology project, towards connecting more than 11,000 homes and businesses to high-speed internet in the townships of Clearview, Adjala-Tosorontio, Essa, Springwater, Oro-Medonte, Tiny, Tay, Severn, Ramara and the towns of Midland, Penetanguishene, Innisfil and the community of New Lowell.⁷²

Growth in the accommodation and food services sector was also strong, with lots of restaurants opening in the region, including Browns Socialhouse, 73 Champa Kitchen, 74 and Babylon Sisters Wine Bar. 75



The **Hamilton–Niagara Peninsula** economic region saw employment gains of 48,000 (+6.7%) between Q3 2020 and Q3 2021. The unemployment rate decreased in the region, decreasing 1.8 percentage points from 9.2% to 7.4% year-over-year.

As in the rest of Ontario, the retail trade industry continued to expand. Giant Tiger opened a new location in Ancaster⁷⁶ and Niagara Falls⁷⁷ and two cannabis retailers opened in the region: Cannabis Creek Co.⁷⁸ and Sessions Cannabis.⁷⁹

In other positive news, the federal government is investing \$400M into ArcelorMittal Dofasco G.P., a Hamilton-based steel producer, to support the company's transition to low-carbon technology. This project is expected to support up to 2,500 construction jobs. ⁸⁰ Construction began on a \$1.7M project to add a childcare centre at Holy Trinity Catholic High School in Norfolk County. ⁸¹ In addition, Anthony's Excavating Central Inc. was awarded a contract for \$288K for the replacement of the Gibson Pedestrian Bridge, ⁸² and CRL Campbell Construction and Drainage Ltd. was awarded a contract for over \$848K for improvements to Albert Street Park in Fort Erie. ⁸³ Further, the Woodland Cultural Centre, received \$9.4M in funding from the federal and provincial governments, to restore the Mohawk Institute Residential School site in Six Nations of the Grand River near Brantford. ⁸⁴

The **Kingston-Pembroke** economic region witnessed employment gains of 22,900 (+11.5%) between Q3 2020 and Q3 2021, the highest percentage gains in Ontario. Despite the positive employment figures, the region received some difficult news that Nestlé Canada will close its Trenton food production facility in stages by the middle of 2022, eliminating about 200 jobs.⁸⁵ Good news in the region comes as Providence Care is looking to hire 50 healthcare workers at its transitional care centre, and Kingston Health Sciences Centre announced that it is looking to fill 75 open positions.⁸⁶ Frulact Canada expanded their fruit processing plant in Kingston and is expecting to hire up to 30 individuals.⁸⁷

The **Muskoka-Kawarthas** economic region saw employment decline by 20,400 (-11.1%) between Q3 2020 and Q3 2021. This was the largest employment loss in Ontario.

The **Northeast** economic region also saw some employment losses, decreasing by 7,700 (-3.0%) between Q3 2020 and Q3 2021. However, the unemployment rate declined by 1.1 percentage points dropping from 8.1% to 7.0%.

However, there was some good news in the region as Shaire Airlines, a new charter flight service for businesses, launched in Sault Ste. Marie, and is hiring pilots and first officers.⁸⁸ In addition, several funding announcements were made by the provincial government this quarter including \$7.3M to support the film and television industry in North Bay, Sudbury and surrounding areas,⁸⁹ and \$5.8M into two high-speed internet projects in Mushkegowuk and Algoma-Manitoulin, to expand connectivity to about 6,783 households.⁹⁰ The Government of Ontario is also providing \$10.5M in funding to three companies in mining and forestry, creating up to 115 jobs in Timmins, Cochrane and Timiskaming Districts.⁹¹ Metro Inc., a Canadian food retailer, is also investing \$3M in construction of a Food Basic grocery store in the South Porcupine neighbourhood of Timmins.⁹²

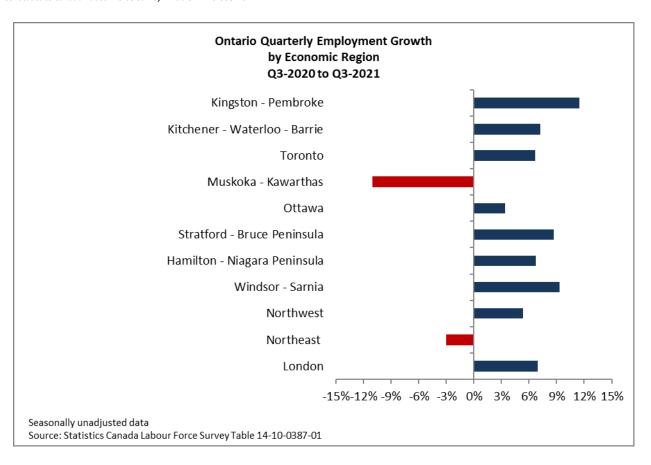


Ontario Quarterly Labour Force Statistics, by Economic Region

Ontaino Quarterly Eubour Force Statistics, by Economic Region									
		Employment		Unemployment Rate					
Seasonally unadjusted data	3rd Quarter 2021 ('000)	3rd Quarter 2020 ('000)	Yearly Variation (%)	3rd Quarter 2021 (%)	3rd Quarter 2020 (%)	Yearly Variation (% points)			
Ontario	7,485.0	7,070.2	5.9	8.1	11.1	-3.0			
Economic Regions									
Ottawa	738.3	714.0	3.4	6.3	8.7	-2.4			
Kingston - Pembroke	222.6	199.7	11.5	6.9	9.3	-2.4			
Muskoka - Kawarthas	163.9	184.3	-11.1	9.0	9.0	0.0			
Toronto	3,633.2	3,405.9	6.7	9.3	13.1	-3.8			
Kitchener - Waterloo - Barrie	778.6	726.3	7.2	6.4	10.1	-3.7			
Hamilton - Niagara Peninsula	763.6	715.6	6.7	7.4	9.2	-1.8			
London	371.1	347.0	6.9	7.8	8.5	-0.7			
Windsor - Sarnia	304.5	278.5	9.3	9.1	10.4	-1.3			
Stratford - Bruce Peninsula	162.2	149.2	8.7	3.6	8.1	-4.5			
Northeast	246.4	254.1	-3.0	7.0	8.1	-1.1			
Northwest	100.6	95.5	5.3	6.1	7.6	-1.5			

Note: Totals may not add due to rounding

Source: Statistics Canada Labour Force Survey – Table 14-10-0387-01





Note: In preparing this document, the authors have taken care to provide clients with labour market information that is timely and accurate at the time of publication. Since labour market conditions are dynamic, some of the information presented here may have changed since this document was published. Users are encouraged to also refer to other sources for additional information on the local economy and labour market. Information contained in this document does not necessarily reflect official policies of Employment and Social Development Canada.

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¹⁵ Statistics Canada. Table 34-10-0066-01 Building permits, by type of structure and type of work (x 1,000)



¹ Government of Ontario. COVID-19 public health measures and advice. Accessed on October 6, 2021. Retrieved from https://covid-19.ontario.ca/public-health-measures

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³ Bureau of Labour Statistics. (2021, October 8). Employment Situation Summary. *United States Department of Labour*. Retrieved from https://www.bls.gov/news.release/empsit.nr0.htm

⁴ IHS Market Staff. (2021, October 01). IHS Markit Canada Manufacturing PMI. *IHS Market*. Retrieved from <u>2f10258a091540378140ae6294ea6e2c (markiteconomics.com)</u>

⁵ Statistics Canada. Table 16-10-0048-01 Manufacturing sales by industry and province, monthly (dollars unless otherwise noted) (x 1,000)

⁶ Statistics Canada. Table 16-10-0109-01 Industrial capacity utilization rates, by industry

⁷ Assembly Staff. (2021, September 10). GM, Ford Cut North American Car Production Due to Chip Shortage. *BNP Media*. Retrieved from <u>GM, Ford Cut North American Car Production Due to Chip Shortage | 2021-09-07 | ASSEMBLY (assemblymag.com)</u>

⁸ Trevithick, M. (2021, September 29). GM Canada to produce second, smaller electric BrightDrop van at CAMI Ingersoll facility. *Global News*. Retrieved from <u>GM Canada to produce second, smaller electric BrightDrop van at CAMI Ingersoll facility - London | Globalnews.ca</u>

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¹³ Latham Pool Products Staff. (2021, August 05). Latham Group, Inc. Reports Second Quarter Fiscal 2021 Financial Results. GlobeNewswire. Retrieved from Latham Group, Inc. Reports Second Quarter Fiscal 2021 (globenewswire.com)

¹⁴ Statistics Canada. Table 34-10-0158-01 Canadian Mortgage and Housing Corporation, housing starts, all areas, Canada and provinces, seasonally adjusted at annual rates, monthly (x 1,000)

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