



Canada

**SMALL BUSINESSES LOANS ACT**  
**Annual Report on Operations**  
**for the 12-month period ended March 31, 1987**

89-02100/

SMALL BUSINESSES LOANS ACT  
ANNUAL REPORT ON OPERATIONS  
FOR THE 12-MONTH PERIOD ENDED MARCH 31, 1987

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Ministre d'État  
Petites entreprises et Tourisme



Minister of State  
Small Businesses and Tourism

L'honorable      The Honourable  
Bernard Valcourt

Her Excellency, The Right Honourable Jeanne Sauv , P.C., C.C., C.M.M., C.D.  
Governor General of Canada  
Government House  
1 Sussex Drive  
Ottawa, Ontario  
K1A 0A1

Your Excellency:

In accordance with section 11 of the Small Businesses Loans Act (the Act), the undersigned has the honour to lay before Your Excellency a report on the administration of the Act for the 12-month period ended March 31, 1987.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Bernard Valcourt", written in a cursive style.

Bernard Valcourt



## Background

The Small Businesses Loans Act (the Act) was brought into effect in January 1961 for the purpose of encouraging lenders in the private sector to make term loans to small business enterprises.

Under the Act, the Minister is liable to pay to an approved lender 85 percent of the amount of any loss sustained by the lender as a result of a business improvement loan made, provided requirements specified in the legislation are met. The principal requirements relate to the maximum amount which may be outstanding to an individual borrower at any one time, the minimum security to be taken, the maximum rate of interest which may be charged to a borrower, the maximum repayment term, the eligible purposes for which a loan may be made and the eligibility of the borrower as a defined small business enterprise.

## Major Amendments

Since 1961 there have been a number of changes to the legislation of which the following are most significant:

1. In 1971, the maximum loan amount outstanding to any one borrower at any one time was increased from \$25 000 to \$50 000 and a small business enterprise was redefined as one with estimated annual gross revenue not exceeding \$1 000 000.
2. In 1977, the total amount permitted to be outstanding to any one borrower at any one time was increased to \$75 000 and a small business enterprise was redefined as one with estimated annual gross revenue not exceeding \$1 500 000.

3. In February 1978, the formula establishing the maximum interest rate permitted to a lender was changed from a fixed rate established semi-annually to the prime rate of the chartered banks plus 1 percent, floating with the prime rate for the term of the loan.
4. In July 1980, the maximum total loan amount outstanding to any one borrower at any one time was increased from \$75 000 to \$100 000.
5. In April 1985, a small business enterprise was redefined as one with estimated annual gross revenue not exceeding \$2 000 000. A requirement was introduced for the payment by lenders, to the government, of a one percent up-front fee at the time a loan is made. Also introduced was a loss-sharing arrangement whereby, instead of effectively paying a lender's total loss, the government shares losses on individual loans in a ratio of 85 percent government/15 percent lender.

#### Approved Lenders

Since inception of the Act, all banks chartered under The Bank Act have been approved as lenders. As a result of changes made in March 1970, the provisions of the Act were widened to include all credit unions, caisses populaires, trust, insurance and loan corporations which, upon request, are designated by the Minister as banks for purposes of the Act. In 1974, the Alberta Treasury Branches were also included as approved lenders.



### Eligible Borrowers

Any enterprise in Canada operating for gain or profit within the following categories is eligible to borrow under the Act, provided the estimated gross revenue of the applicant does not exceed \$2 million in the year of application:

- manufacturing
- wholesale trade
- retail trade
- service businesses
- construction
- transportation
- communications.

### Loan Purposes

The purposes for which loans may be granted by an approved lender are:

- . the purchase of land necessary for the operation of a small business enterprise (land loans);
- . the renovation, improvement, modernization, extension, construction and/or purchase of premises (premises loans);
- . the purchase, installation, renovation, improvement and/or modernization of equipment of a kind usually affixed to real or immovable property (fixed equipment loans);
- . the purchase, renovation, improvement and/or modernization of equipment of a kind not usually affixed to real or immovable property (movable equipment loans).

Loans are not available for inventory financing, working capital requirements or the refinancing of existing debts.

Business improvement loans can be made to finance up to 90 percent of land and premises costs and up to 80 percent of equipment costs.

#### Operating Results for the 12 Months Ended March 31, 1987

During the fiscal year ended March 31, 1987, 21 146 business improvement loans amounting to \$709 946 565 were made. The average size of a business improvement loan made during the fiscal year ended March 31, 1987, was \$33 574 compared to \$31 263 during the previous 12-month period.

Of the dollar value lent during the period under review, \$74.2 million, or 10.5 percent, was used to finance the purchase, installation, renovation, improvement and modernization of fixed equipment; \$443.1 million, or 62.4 percent, was used to finance the purchase, renovation, improvement and modernization of movable equipment; \$179.7 million, or 25.3 percent, was used to finance the renovation, improvement, modernization, extension, construction and purchase of premises (excluding land); and \$12.9 million, or 1.8 percent, was used to finance the purchase of land.

As in the past, service businesses led all other types of small business enterprises in borrowing under the Act and, for the 12 months under review, accounted for \$296.5 million or 41.8 percent of total loans made. Retail trade followed with \$172.0 million or 24.2 percent, transportation with \$94.0 million or 13.2 percent, manufacturing with \$69.7 million or 9.8 percent, construction with \$51.6 million or 7.3 percent, wholesale trade with \$20.3 million or 2.9 percent and communications with \$5.8 million or 0.8 percent.

From inception of the program in 1961 to March 31, 1987, a total of 231 706 business improvement loans amounting to \$5 820 400 933 have been made. During the same period, payments were made to lenders under the loss reimbursement provisions of the legislation in respect of 8 187 claims amounting to \$171 739 188.

#### Age of Small Business Enterprise Borrowers

Although the reporting by lenders of the age of business enterprises to whom loans were made was not mandatory during the reporting period under review, such statistics were in fact provided with respect to some 7 789 of the 21 146 business improvement loans made. Of those 7 789 small business enterprises who availed themselves of this program, 39 percent were new start ups, 8 percent were in their first year, 8 percent were in their second year and 6 percent were in their third year of operations. Commencing November 2, 1987, the reporting of age of business statistics by lenders is mandatory.

#### Subsequent Events

1. By Order in Council (P.C. 1987-1156) dated June 5, 1987, the Leader of the Government in the Senate was designated as the Minister for the purposes of this Act in relation to small business enterprises located in the Provinces of Nova Scotia, New Brunswick, Prince Edward Island and Newfoundland.
2. By Order in Council (P.C. 1987-1617) dated August 4, 1987, the Minister of Indian Affairs and Northern Development was designated as the Minister for the purposes of this Act in relation to small business enterprises located in the Provinces of Manitoba, British Columbia, Alberta and Saskatchewan.

3. With the exceptions in 1. and 2. above, the Minister of Regional Industrial Expansion continues to be the responsible Minister for all other purposes respecting this Act.
4. The Act was amended via the November 2, 1987, proclamation of Bill C-63. Additionally, consequential and administrative changes, which introduced a degree of flexibility, were concurrently made to the Small Businesses Loans Regulations. One of the two most noteworthy amendments was the addition to the Act of the business of fishing as an eligible business enterprise. This was brought about as a result of the discontinuance, subsequent to June 30, 1987, of lending under the Fisheries Improvement Loans Act administered by the Department of Fisheries and Oceans. The other amendment of note was the change in the method of establishing the rate of interest by credit unions, caisses populaires and other co-operative credit societies that are designated as banks for the purposes of this Act. As at November 2, 1987, these designated lenders, as was requested by them, will be allowed to set and revise the interest rate on loans made under this Act similar to the method followed by the chartered banks and Alberta Treasury Branches.

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TABLE 1  
SUMMARY OF OPERATIONS

PERIOD	BUSINESS IMPROVEMENT LOANS (B.I.L.s) MADE		AVERAGE SIZE OF B.I.L. \$	CLAIMS PAID	
	Number	Amount \$		Number	Amount \$
<u>12 months ended Dec. 31 1961 - 1969</u>	20 865	195 424 436	9 366	142	873 289
1970	1 367	13 772 340	10 075	27	148 649
1971	2 138	22 361 763	10 459	20	71 329
1972	2 860	28 453 509	9 949	21	125 955
1973	3 149	32 068 566	10 184	17	112 178
1974	2 947	37 241 269	12 637	37	239 175
1975	4 835	82 003 157	16 960	35	237 093
1976	5 106	91 893 663	17 997	42	231 896
1977	5 000	99 586 016	19 917	72	632 794
1978	7 319	176 711 904	24 144	122	1 380 584
1979	10 818	268 715 323	24 840	152	1 788 619
1980	16 828	421 346 123	25 038	242	3 825 688
1981	17 543	522 458 588	29 782	390	6 761 102
1982	17 376	450 802 248	25 944	561	11 705 508
1983	26 493	713 137 286	26 918	998	22 283 733
<u>3 months ended March 31 1984</u>	7 589	210 784 201	27 775	368	10 746 504
<u>12 months ended March 31 1985</u>	34 737	1 006 203 770	28 966	1 533	29 079 005
1986	23 590	737 490 206	31 263	1 884	44 419 618
1987	21 146	709 946 565	33 574	1 524	37 076 469
TOTAL	231 706	5 820 400 933	25 120	8 187	171 739 188

Note: (1) Statistics shown above under "B.I.L.s MADE" and "AVERAGE SIZE OF B.I.L." for 12 months ended March 31, 1986, and prior periods may differ from those presented in previous Annual Reports because of late registration of B.I.L.s and sundry adjustments.

(2) Subsequent to the December 31, 1983, calendar year, the reporting period was changed to coincide with the Government's fiscal year-end of March 31.

TABLE 1(a)

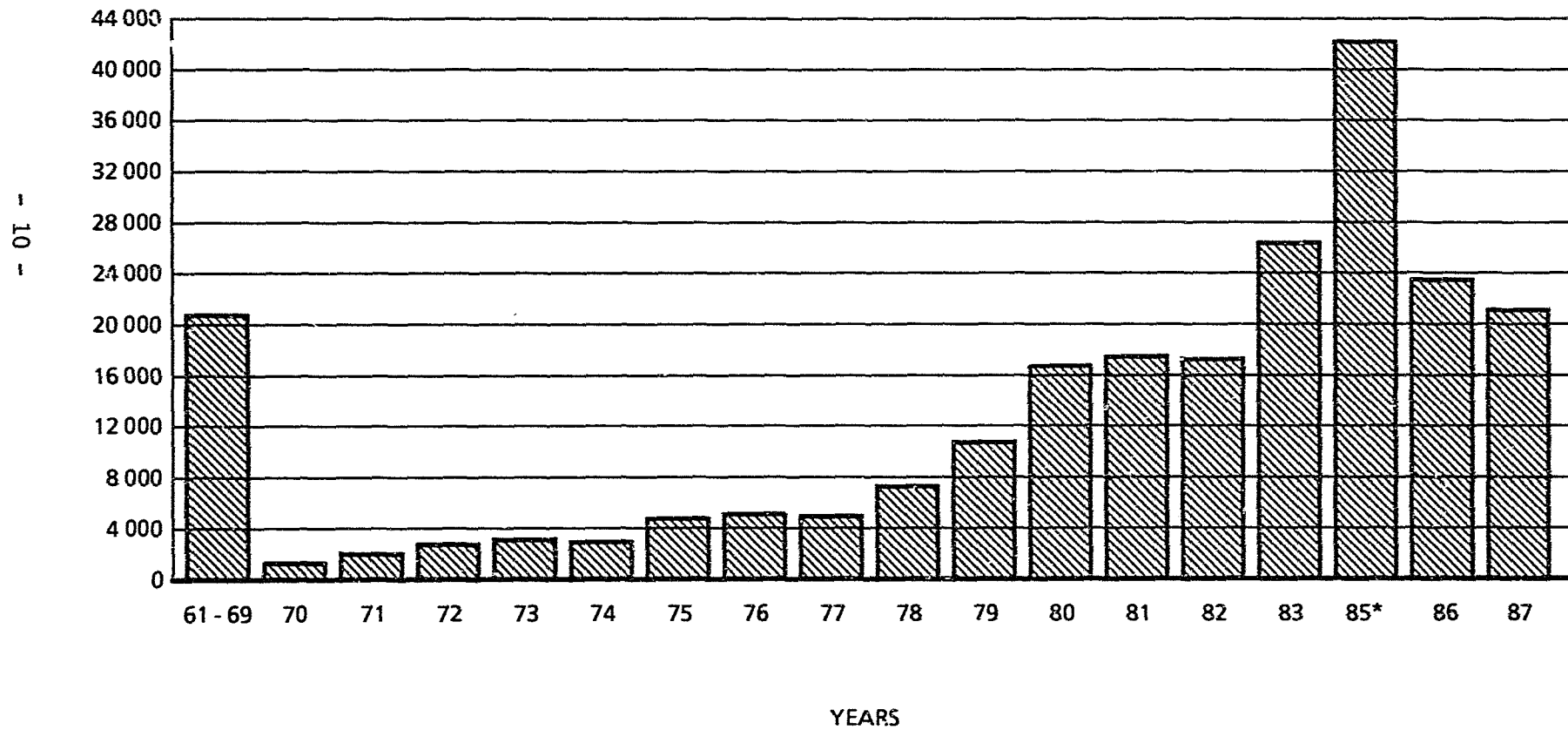
## RECORD OF CLAIM PAYMENTS, RECOVERIES AND RECEIPT OF FEES

PERIOD COVERED	CLAIMS PAID				RECOVERIES OF PRIOR YEARS' CLAIMS	CLAIMS PAID LESS ALL RECOVERIES	RECEIPT OF FEE OF 1%	CLAIMS LESS - ALL RECOVERIES LESS - ALL 1% FEES
		GROSS	RECOVERIES IN YEAR CLAIMS PAID	NET				
	#	\$	\$	\$	\$	\$	\$	\$
<u>12 months ended December 31</u>								
1961 - 1969	142	873 289	-	873 289	(2 386)	870 903	-	870 903
1970	27	148 649	-	148 649	(16 789)	131 860	-	131 860
1971	20	71 329	-	71 329	(4 829)	66 500	-	66 500
1972	21	125 955	-	125 955	(13 028)	112 927	-	112 927
1973	17	112 178	-	112 178	(13 379)	98 799	-	98 799
1974	37	239 175	-	239 175	(8 615)	230 560	-	230 560
1975	35	237 093	-	237 093	(4 323)	232 770	-	232 770
1976	42	231 896	-	231 896	(17 051)	214 845	-	214 845
1977	72	632 794	-	632 794	(7 287)	625 507	-	625 507
1978	122	1 380 584	-	1 380 584	(13 808)	1 366 776	-	1 366 776
1979	152	1 788 619	-	1 788 619	(51 633)	1 736 986	-	1 736 986
1980	242	3 825 688	-	3 825 688	(62 036)	3 763 652	-	3 763 652
1981	390	6 761 102	-	6 761 102	(88 662)	6 672 440	-	6 672 440
1982	561	11 705 508	-	11 705 508	(63 385)	11 642 123	-	11 642 123
1983	998	22 283 733	-	22 283 733	(178 500)	22 105 233	-	22 105 233
<u>3 months ended March 31</u>								
1984	368	10 746 504	-	10 746 504	(44 625)	10 701 879	-	10 701 879
<u>12 months ended March 31</u>								
1985	1 533	29 079 005	-	29 079 005	(670 000)	28 409 005	-	28 409 005
1986	1 884	44 441 071	(21 453)	44 419 618	(592 178)	43 827 440	(7 101 331)	36 726 109
1987	1 524	37 341 602	(265 133)	37 076 469	(507 944)	36 568 525	(7 172 167)	29 396 358
	<u>8 187</u>	<u>172 025 774</u>	<u>(286 586)</u>	<u>*171 739 188</u>	<u>(2 360 458)</u>	<u>169 378 730</u>	<u>(14 273 498)</u>	<u>155 105 232</u>

\* Equals figures appearing in Table 1 of Annual Report

Note: Claims paid as well as all recoveries and fees received are recorded for SBLA purposes on the actual dates such entries are transacted by the government whereas the amount of loans made (in Table 1) reflects the date an individual loan is made and recorded on the books of a lender, not the date such loan data is received for registration by the Minister's registry.

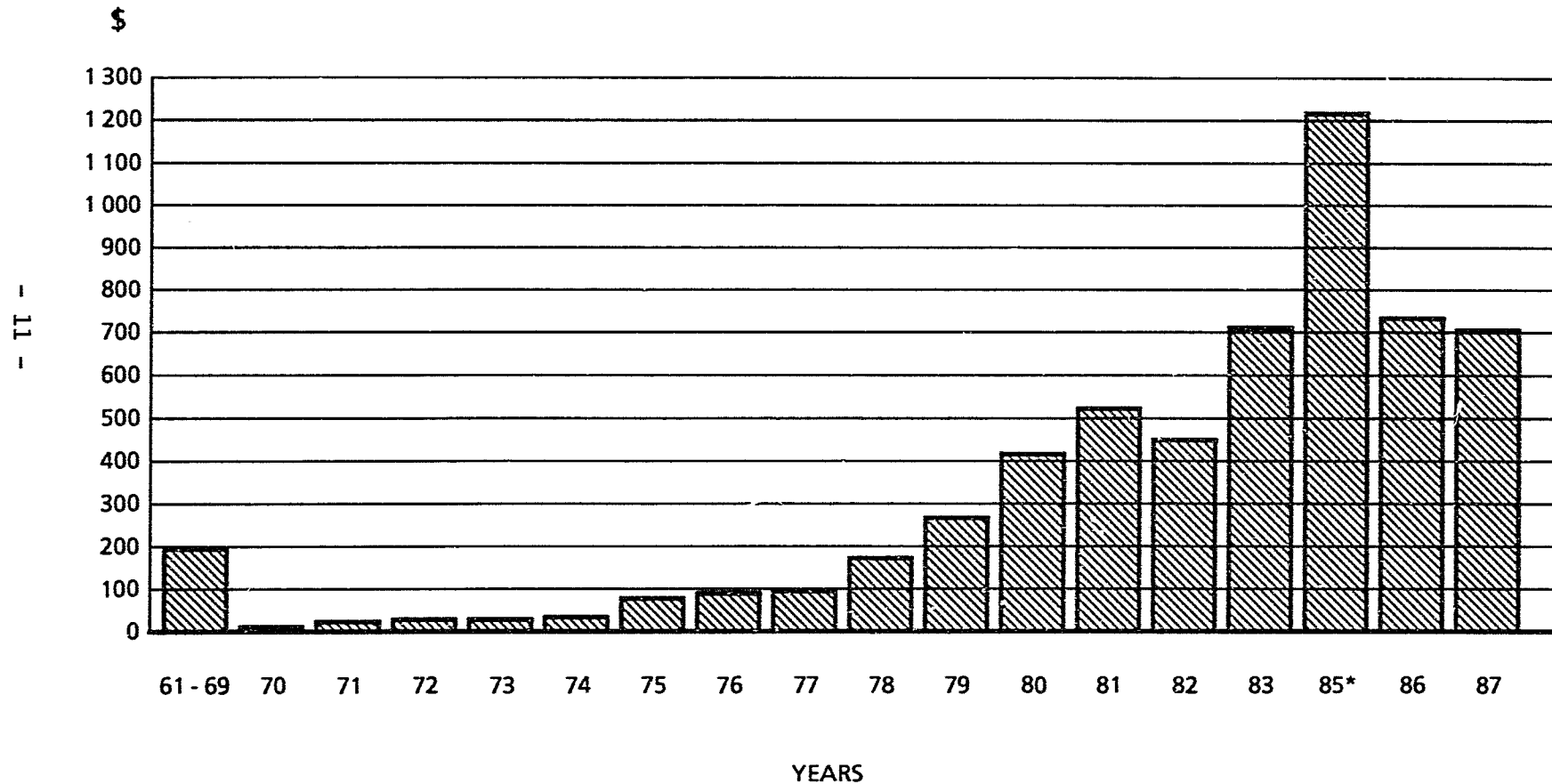
TABLE 2  
**HISTORICAL LENDING ACTIVITY**  
 NUMBER OF LOANS



\* 15 months from January 1, 1984, to March 31, 1985 (thereafter, 12 months ended March 31)



TABLE 2a  
**HISTORICAL LENDING ACTIVITY**  
 AMOUNT OF LOANS IN MILLIONS OF DOLLARS



\* 15 months from January 1, 1984, to March 31, 1985 (thereafter, 12 months ended March 31)

TABLE 3  
**NUMBER OF LOANS BY DOLLAR SIZE**  
 APRIL 1, 1986 - MARCH 31, 1987

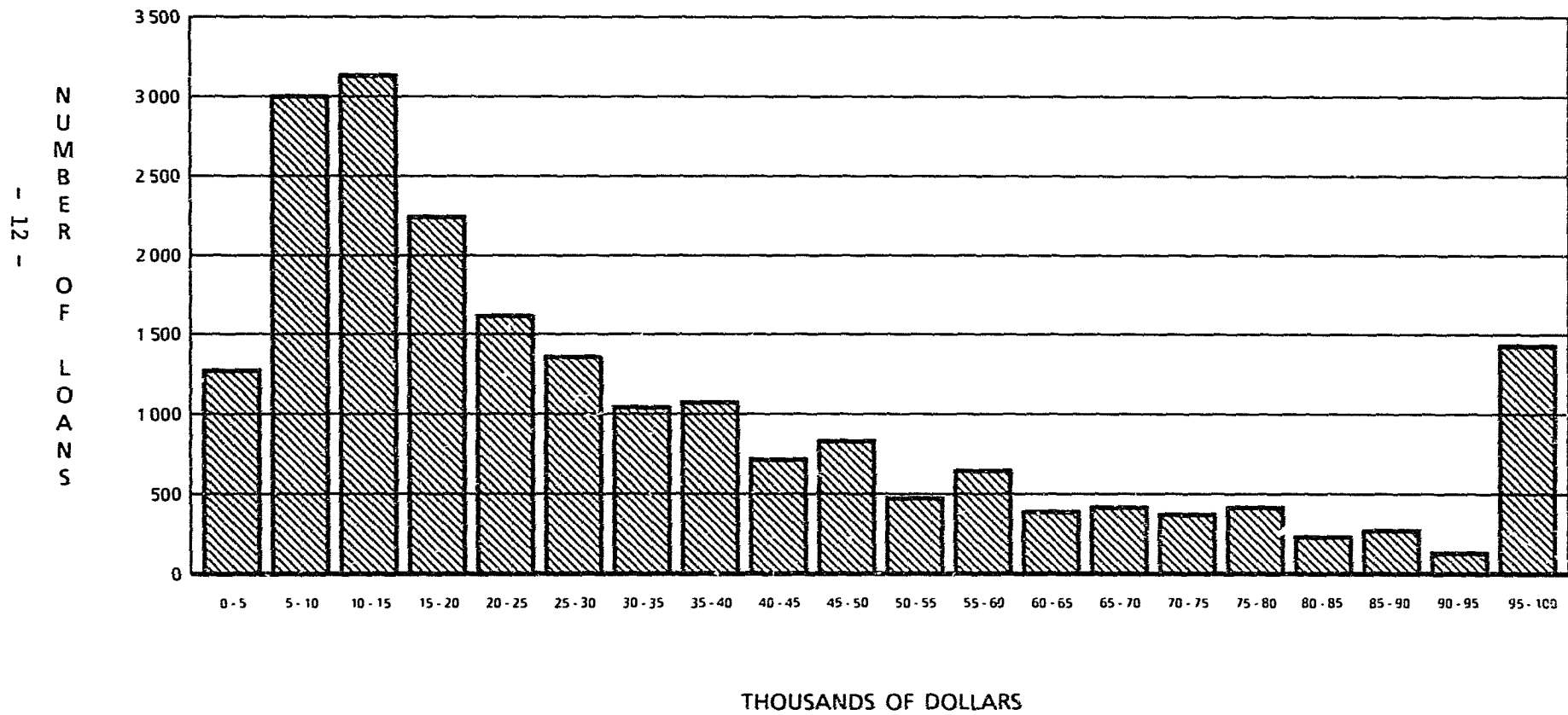


TABLE 4

## B.I.L.s ADVANCED, REPAYMENTS MADE AND PRINCIPAL BALANCE OF B.I.L.s OUTSTANDING

PERIODS	LOANS MADE	REPAYMENTS*	BALANCE OF LOANS PAYABLE AS AT MARCH 31, 1987**
PERIOD 1: January 19, 1961, to December 31, 1963	\$ 74 549 220	\$ 74 549 220	\$ -
PERIOD 2: January 1, 1964, to December 31, 1966	72 662 656	72 662 656	-
PERIOD 3: January 1, 1967, to December 31, 1969	48 212 560	48 212 560	-
PERIOD 4: January 1, 1970, to June 30, 1971	23 140 841	23 140 841	-
PERIOD 5: July 1, 1971, to June 30, 1974	86 924 604	86 924 604	-
PERIOD 6: July 1, 1974, to June 30, 1977	241 446 183	241 076 680	369 503
PERIOD 7: July 1, 1977, to June 30, 1980	672 444 062	659 426 636	13 017 426
PERIOD 8: July 1, 1980, to March 31, 1983	1 354 003 782	1 259 505 284	94 498 498
PERIOD 9: April 1, 1983, to March 31, 1985	1 799 580 254	1 316 683 584	482 896 670
PERIOD 10: April 1, 1985, to March 31, 1987	1 447 436 771	459 795 126	987 641 645
TOTAL	5 820 400 933	4 241 977 191	1 578 423 742

\* Includes principal amount of claims paid under the Minister's liability to lenders.

\*\* As reported by lenders at time of printing.

TABLE 5

## SUMMARY OF B.I.L. LENDING CLASSIFIED BY TYPE OF LENDER AND BY PROVINCE

April 1, 1986 - March 31, 1987

LENDER PROVINCE	CHARTERED BANKS UNDER THE BANK ACT		CREDIT UNIONS CAISSES POPULAIRES & CO-OPERATIVE CREDIT SOCIETIES		TRUST, LOAN AND INSURANCE CORPORATIONS		ALBERTA TREASURY BRANCHES		TOTAL LENDING	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	2 575	83 597 580	157	5 579 316	2	175 000	-	-	2 734	89 351 896
Alberta	1 613	46 687 904	2	23 000	3	190 000	172	5 303 015	1 790	52 203 919
Saskatchewan	1 087	32 044 310	62	1 973 192	5	21 024	-	-	1 154	34 258 526
Manitoba	670	22 041 996	3	88 000	1	89 050	-	-	674	22 219 046
Ontario	5 708	210 862 008	15	596 657	217	10 352 781	-	-	5 940	221 811 446
Quebec	3 776	123 964 029	3 232	105 447 503	272	9 811 290	-	-	7 280	239 222 822
New Brunswick	443	14 680 204	2	113 400	25	1 251 977	-	-	470	16 045 581
Nova Scotia	448	16 300 599	-	-	22	1 290 418	-	-	470	17 591 017
Prince Edward Island	112	2 982 287	-	-	2	98 525	-	-	114	3 080 812
Newfoundland	410	10 358 120	-	-	1	49 500	-	-	411	10 407 620
Northwest Territories	45	1 788 630	-	-	-	-	-	-	45	1 788 630
Yukon	64	1 965 250	-	-	-	-	-	-	64	1 965 250
TOTAL	16 951	567 272 917	3 473	113 821 068	550	23 549 565	172	5 303 015	21 146	709 946 565

TABLE 5(a)

## B.I.L. LENDING OF CHARTERED BANKS BY PROVINCE

April 1, 1986 - March 31, 1987

LENDER PROVINCE	Chartered Banks which individually made \$1 000 000 or more in B.I.L.s											
	THE ROYAL BANK OF CANADA		THE TORONTO-DOMINION BANK		CANADIAN IMPERIAL BANK OF COMMERCE		THE BANK OF NOVA SCOTIA		BANK OF MONTREAL		NATIONAL BANK OF CANADA	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	1 025	32 571 154	517	13 618 614	429	15 161 230	237	8 601 331	308	11 234 796	-	-
Alberta	303	12 153 531	351	9 599 200	656	16 972 569	164	3 944 351	123	3 233 178	-	-
Saskatchewan	450	14 336 263	72	1 396 528	374	10 517 750	128	3 538 314	63	2 255 455	-	-
Manitoba	163	6 733 628	52	2 149 090	353	10 250 290	59	1 587 851	41	1 283 137	2	38 000
Ontario	1 578	58 478 229	1 524	56 376 191	1 127	41 604 014	956	33 910 842	464	17 176 348	7	406 295
Quebec	2 488	71 966 030	663	25 202 238	102	4 950 025	155	5 280 067	246	10 135 940	89	5 083 890
New Brunswick	43	1 216 310	55	1 903 833	60	1 409 606	202	7 629 168	58	1 392 086	24	1 029 201
Nova Scotia	115	4 648 927	56	2 100 186	65	1 913 797	188	6 507 507	20	815 794	2	184 388
Prince Edward Island	16	375 383	8	273 880	36	890 032	39	1 074 355	13	368 637	-	-
Newfoundland	28	958 414	16	394 800	36	649 292	303	7 415 163	26	900 451	-	-
Northwest Territories	11	467 802	-	-	31	1 279 788	1	10 600	2	30 440	-	-
Yukon	14	788 912	23	519 655	11	252 838	8	143 305	8	260 540	-	-
TOTAL	6 234	204 694 583	3 337	113 534 215	3 280	105 851 231	2 440	79 642 854	1 372	49 086 802	124	6 741 774

(Continued)

TABLE 5(a)

## B.I.L. LENDING OF CHARTERED BANKS BY PROVINCE (from page 15)

April 1, 1986 - March 31, 1987

LENDER  PROVINCE	Chartered Banks which individually made \$1 000 000 or more in B.I.L.s						B.I.L.s MADE BY ALL OTHER CHARTERED BANKS		TOTAL B.I.L. LENDING BY ALL CHARTERED BANKS	
	LLOYDS BANK OF CANADA		HONGKONG BANK OF CANADA		STANDARD CHARTERED BANK OF CANADA					
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	4	341 799	51	2 001 964	-	-	4	66 692	2 575	83 597 580
Alberta	7	450 025	9	335 050	-	-	-	-	1 613	46 687 904
Saskatchewan	-	-	-	-	-	-	-	-	1 087	32 044 310
Manitoba	-	-	-	-	-	-	-	-	670	22 041 996
Ontario	9	507 449	-	-	24	1 388 441	19	1 014 199	5 708	210 862 008
Quebec	28	925 839	-	-	1	70 000	4	350 000	3 776	123 964 029
New Brunswick	1	100 000	-	-	-	-	-	-	443	14 680 204
Nova Scotia	2	130 000	-	-	-	-	-	-	448	16 300 599
Prince Edward Island	-	-	-	-	-	-	-	-	112	2 982 287
Newfoundland	-	-	-	-	1	40 000	-	-	410	10 358 120
Northwest Territories	-	-	-	-	-	-	-	-	45	1 788 630
Yukon	-	-	-	-	-	-	-	-	64	1 965 250
TOTAL	51	2 455 112	60	2 337 014	26	1 498 441	27	1 430 891	16 951	567 272 917

TABLE 5(b)

## B.I.L. LENDING OF CREDIT UNIONS, CAISSES POPULAIRES AND OTHER CO-OPERATIVE CREDIT SOCIETIES BY PROVINCE

April 1, 1986 - March 31, 1987

LENDER PROVINCE	Credit Unions, Caisses Populaires and Other Co-operative Credit Societies which individually made \$1 000 000 or more in B.I.L.s											
	CAISSE POPULAIRE ST-CESAIRE		CAISSE POPULAIRE JOLIETTE		CAISSE POPULAIRE CHARLESBOURG		CAISSE POPULAIRE QUEVILLON		CAISSE POPULAIRE PLACE DESJARDINS		CAISSE POPULAIRE LAURIER	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	-	-	-	-	-	-	-	-	-	-	-	-
Alberta	-	-	-	-	-	-	-	-	-	-	-	-
Saskatchewan	-	-	-	-	-	-	-	-	-	-	-	-
Manitoba	-	-	-	-	-	-	-	-	-	-	-	-
Ontario	-	-	-	-	-	-	-	-	-	-	-	-
Quebec	42	1 360 845	32	1 357 689	35	1 309 452	17	1 186 815	18	1 103 100	23	1 049 971
New Brunswick	-	-	-	-	-	-	-	-	-	-	-	-
Nova Scotia	-	-	-	-	-	-	-	-	-	-	-	-
Prince Edward Island	-	-	-	-	-	-	-	-	-	-	-	-
Newfoundland	-	-	-	-	-	-	-	-	-	-	-	-
Northwest Territories	-	-	-	-	-	-	-	-	-	-	-	-
Yukon	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	42	1 360 845	32	1 357 689	35	1 309 452	17	1 186 815	18	1 103 100	23	1 049 971

(Continued)

TABLE 5(b)

B.I.L. LENDING OF CREDIT UNIONS, CAISSES POPULAIRES AND OTHER CO-OPERATIVE CREDIT SOCIETIES BY PROVINCE (from page 17)

April 1, 1986 - March 31, 1987

LENDER PROVINCE	B.I.L.s made by all other Credit Unions, Caisses Populaires and Other Co-operative Credit Societies		Total B.I.L. Lending by all Credit Unions, Caisses Populaires and Other Co-operative Credit Societies	
	No.	Amount \$	No.	Amount \$
British Columbia	157	5 579 316	157	5 579 316
Alberta	2	23 000	2	23 000
Saskatchewan	62	1 973 192	62	1 973 192
Manitoba	3	88 000	3	88 000
Ontario	15	596 657	15	596 657
Quebec	3 065	98 079 631	3 232	105 447 503
New Brunswick	2	113 400	2	113 400
Nova Scotia	-	-	-	-
Prince Edward Island	-	-	-	-
Newfoundland	-	-	-	-
Northwest Territories	-	-	-	-
Yukon	-	-	-	-
TOTAL	3 306	106 453 196	3 473	113 821 068



TABLE 5(c)

## B.I.L. LENDING OF TRUST, LOAN AND - SURANCE CORPORATIONS BY PROVINCE

April 1, 1986 - March 31, 1987

LENDER  PROVINCE	Trust, Loan and Insurance Corporations which individually made \$1 000 000 or more in B.I.L.s						B.I.L.s made by all other Trust, Loan and Insurance Corporations		Total B.I.L. Lending by all Trust, Loan and Insurance Corporations	
	GUARANTY TRUST COMPANY OF CANADA		THE MONTREAL CITY & DISTRICT SAVINGS BANK		NATIONAL TRUST COMPANY					
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	-		-	-	1	75 000	1	100 000	2	175 000
Alberta	3	190 000	-	-	-	-	-	-	3	190 000
Saskatchewan	5	241 024	-	-	-	-	-	-	5	241 024
Manitoba	1	89 050	-	-	-	-	-	-	1	89 050
Ontario	179	8 925 990	-	-	20	972 940	18	453 851	217	10 352 781
Quebec	118	6 081 986	151	3 510 304	-	-	1	219 000	272	9 811 290
New Brunswick	25	1 251 977	-	-	-	-	-	-	25	1 251 977
Nova Scotia	22	1 290 418	-	-	-	-	-	-	22	1 290 418
Prince Edward Island	2	98 525	-	-	-	-	-	-	2	98 525
Newfoundland	1	49 500	-	-	-	-	-	-	1	49 500
Northwest Territories	-	-	-	-	-	-	-	-	-	-
Yukon	-	-	-	-	-	-	-	-	-	-
TOTAL	356	18 218 470	151	3 510 304	21	1 047 940	22	772 851	550	23 549 565

NOTE: The number of loans in the following tables represents loans by purpose. As a loan may be made for one or more purposes, these figures differ from the total number of loans indicated in Tables 1 to 5.

TABLE 6  
B-I-L. LENDING BY PROVINCE AND TYPE OF BUSINESS ENTERPRISE  
April 1, 1985 - March 31, 1987

PROVINCE	COMMUNICATIONS		CONSTRUCTION		MANUFACTURING		RETAIL TRADE		SERVICE BUSINESSES		TRANSPORTATION		WHOLESALE TRADE		TOTAL	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	24	674 256	223	7 417 747	201	4 873 873	486	15 209 236	1 140	36 879 241	571	22 158 814	89	2 138 729	2 734	89 351 896
Alberta	16	421 200	183	4 365 402	91	2 623 147	307	10 588 128	836	23 531 930	317	9 670 689	40	1 003 423	1 790	52 203 919
Saskatchewan	8	172 135	118	2 982 484	41	1 368 003	332	10 148 091	508	14 490 677	121	4 386 205	26	710 931	1 154	34 258 526
Manitoba	4	193 000	56	1 441 263	43	1 586 849	214	6 918 662	280	9 793 329	59	1 778 239	18	507 704	674	22 219 046
Ontario	62	1 554 443	555	17 215 042	729	27 881 584	1 413	59 728 464	2 419	88 451 010	531	20 223 329	231	6 757 574	5 940	221 811 446
Quebec	60	2 322 392	465	13 561 817	926	27 853 194	1 778	57 996 386	3 178	107 243 006	605	23 184 844	268	7 061 183	7 280	239 222 822
New Brunswick	3	88 920	47	1 302 609	48	1 642 972	81	2 762 541	151	4 113 700	117	5 385 423	23	749 416	470	16 045 381
Nova Scotia	3	170 955	48	1 343 237	36	1 409 299	86	3 312 090	180	6 034 126	89	4 464 402	28	856 903	470	17 591 017
Prince Edward Island	1	7 452	9	375 660	2	44 700	24	446 210	52	1 344 295	20	760 445	6	102 050	114	3 080 812
Newfoundland	2	91 182	45	1 185 616	18	426 147	150	4 109 497	127	2 990 598	52	1 253 694	17	350 886	411	10 407 620
Northwest Territories	1	100 000	4	69 688	1	8 400	11	389 580	23	1 022 557	3	94 405	2	104 000	45	1 788 630
Yukon	-	-	12	342 070	1	22 810	13	342 040	25	640 549	13	617 781	-	-	64	1 965 250
TOTAL	184	5 793 935	1 765	51 602 635	2 137	69 740 978	4 895	17 950 925	8 919	296 535 018	2 498	93 078 270	748	20 342 804	21 146	709 946 565

TABLE 7  
MOVABLE EQUIPMENT LOANS - BY TYPE OF BUSINESS ENTERPRISE  
April 1, 1986 - March 31, 1987

PROVINCE	COMMUNICATIONS		CONSTRUCTION		MANUFACTURING		RETAIL TRADE		SERVICE BUSINESSES		TRANSPORTATION		WHOLESALE TRADE		TOTAL	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	22	565 646	205	6 325 478	169	3 712 173	360	8 204 121	959	24 991 766	561	21 625 557	73	1 500 405	2 349	66 925 146
Alberta	14	351 538	174	3 916 902	75	1 963 876	236	6 595 531	712	17 019 615	314	9 598 689	30	678 573	1 555	40 124 724
Saskatchewan	7	152 135	96	1 773 750	32	870 743	220	4 865 760	375	8 630 116	119	4 261 205	22	445 884	871	20 999 593
Manitoba	2	94 000	46	1 064 746	41	1 266 078	126	2 546 038	205	4 348 151	55	1 547 339	14	288 204	489	11 154 606
Ontario	57	1 299 593	514	15 171 558	612	21 483 515	943	25 451 875	1 917	51 959 781	520	19 674 330	193	4 981 856	4 756	140 022 517
Quebec	35	1 150 511	393	10 048 593	645	16 917 883	1 054	22 375 940	2 113	52 950 467	582	22 107 434	205	4758 402	5 027	130 309 230
New Brunswick	1	16 920	42	1 079 309	33	1 109 356	50	1 010 918	118	2 796 201	115	5 334 423	17	360 616	376	11 707 743
Nova Scotia	1	63 000	41	1 173 553	28	965 350	46	1 209 566	137	3 174 867	87	4 335 602	17	295 884	357	11 217 822
Prince Edward Island	1	7 452	8	370 200	2	16 700	16	153 941	42	775 309	20	760 445	6	102 050	95	2 186 097
Newfoundland	2	91 182	43	1 065 616	17	317 147	93	1 480 872	93	1 607 445	50	1 173 694	15	255 726	313	5 991 682
Northwest Territories	1	100 000	3	29 608	1	8 400	8	197 620	18	552 883	3	94 405	2	58 748	36	1 041 664
Yukon	-	-	11	327 850	-	-	5	110 000	22	476 946	12	517 781	-	-	50	1 432 577
TOTAL	143	3 891 977	1 576	42 347 163	1 655	48 631 221	3 157	74 202 232	6 711	169 283 547	2 438	91 030 913	594	13 726 348	16 274	443 113 401

TABLE 8  
FIXED EQUIPMENT LOANS - BY TYPE OF BUSINESS ENTERPRISE  
April 1, 1986 - March 31, 1987

PROVINCE	COMMUNICATIONS		CONSTRUCTION		MANUFACTURING		RETAIL TRADE		SERVICE BUSINESSES		TRANSPORTATION		WHOLESALE TRADE		TOTAL	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	2	104 560	2	45 136	29	845 784	71	1 567 847	111	3 180 099	3	129 357	8	95 464	225	5 968 247
Alberta	1	5 400	1	8 800	16	584 811	22	518 934	72	1 978 350	1	56 500	-	-	113	3 152 795
Saskatchewan	-	-	1	100 000	7	243 710	33	734 819	43	808 498	-	-	1	40 893	85	1 927 920
Manitoba	-	-	1	6 600	2	163 000	26	731 158	41	1 252 539	1	89 000	1	6 000	72	2 248 297
Ontario	4	152 000	15	586 397	97	3 828 410	222	6 897 583	259	8 008 328	3	71 004	25	617 959	625	20 161 591
Quebec	20	779 207	28	337 058	256	6 658 929	512	10 583 725	728	18 856 627	8	268 380	41	806 072	1 593	38 329 998
New Brunswick	1	36 000	-	-	6	208 000	8	42 332	8	146 526	1	24 000	-	-	24	456 858
Nova Scotia	2	106 316	2	61 984	10	325 522	9	355 467	20	498 375	-	-	3	70 163	46	1 417 827
Prince Edward Island	-	-	1	5 460	-	-	-	-	5	143 980	-	-	-	-	6	149 440
Newfoundland	-	-	-	-	-	-	7	166 082	5	36 379	-	-	-	-	12	202 461
Northwest Territories	-	-	-	-	-	-	-	-	1	100 000	-	-	1	2 500	2	102 500
Yukon	-	-	-	-	-	-	1	28 000	3	64 688	-	-	-	-	4	92 688
TOTAL	30	1 183 483	51	1 151 435	423	12 898 166	911	21 625 947	1 296	35 074 389	17	638 241	80	1 638 961	2 808	74 210 622

TABLE 9  
PREMISES LOANS FOR IMPROVEMENT OF PREMISES - BY TYPE OF BUSINESS ENTERPRISE  
April 1, 1986 - March 31, 1987

PROVINCE	COMMUNICATIONS		CONSTRUCTION		MANUFACTURING		RETAIL TRADE		SERVICE BUSINESSES		TRANSPORTATION		WHOLESALE TRADE		TOTAL	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	-	-	4	105 733	10	62 877	118	2 687 902	145	3 837 667	-	-	12	135 800	289	6 829 979
Alberta	1	29 262	2	110 000	6	55 460	70	1 724 765	100	2 151 522	-	-	9	127 700	188	4 198 709
Saskatchewan	-	-	5	84 259	3	33 100	71	1 232 886	78	1 657 024	1	50 000	1	4 500	139	3 061 769
Manitoba	-	-	2	34 867	3	21 971	60	1 441 287	56	1 574 022	-	-	1	100 000	122	3 172 147
Ontario	1	100 000	15	322 117	51	1 067 055	548	17 358 341	510	14 345 849	4	110 345	22	531 913	1 151	33 835 620
Quebec	4	63 796	23	490 196	80	1 248 417	495	10 672 327	568	13 383 906	2	26 660	21	456 583	1 193	26 341 885
New Brunswick	-	-	-	-	4	58 166	16	417 910	22	375 055	-	-	-	-	42	851 131
Nova Scotia	-	-	3	43 300	2	9 968	14	300 032	26	737 476	-	-	4	160 711	49	1 251 487
Prince Edward Island	-	-	-	-	-	-	6	108 499	5	101 506	-	-	-	-	11	210 005
Newfoundland	-	-	-	-	1	9 000	15	358 963	16	435 424	-	-	-	-	32	803 387
Northwest Territories	-	-	-	-	-	-	4	191 960	5	61 274	-	-	2	42 752	11	295 986
Yukon	-	-	-	-	-	-	6	142 040	2	30 915	-	-	-	-	8	172 955
TOTAL	6	193 058	54	1 190 472	160	2 566 014	1 423	36 636 912	1 533	38 691 640	7	187 005	72	1 579 959	3 255	81 025 060

TABLE 10  
PREMISES LOANS FOR CONSTRUCTION OF PREMISES - BY TYPE OF BUSINESS ENTERPRISE  
April 1, 1986 - March 31, 1987

PROVINCE	COMMUNICATIONS		CONSTRUCTION		MANUFACTURING		RETAIL TRADE		SERVICE BUSINESSES		TRANSPORTATION		WHOLESALE TRADE		TOTAL	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	1	4 050	6	416 200	-	-	21	827 628	35	1 592 681	1	100 000	2	59 860	66	3 000 419
Alberta	-	-	6	266 162	1	19 000	22	721 152	29	1 049 229	-	-	1	15 000	59	2 070 543
Saskatchewan	1	20 000	11	676 200	2	110 650	17	692 634	29	854 932	-	-	2	22 497	62	2 376 913
Manitoba	-	-	6	236 050	-	-	9	330 700	16	698 036	-	-	1	35 500	32	1 300 286
Ontario	-	-	18	826 170	14	649 704	81	3 213 356	104	4 588 778	4	105 308	4	71 336	225	9 454 652
Quebec	1	2 700	25	1 551 950	23	762 233	59	2 183 227	101	4 322 661	5	266 360	9	407 869	223	9 497 000
New Brunswick	-	-	5	205 300	5	168 600	11	502 081	8	271 778	-	-	3	250 000	32	1 397 759
Nova Scotia	1	1 639	2	38 000	3	108 459	7	291 750	8	407 800	1	100 000	5	234 750	27	1 182 398
Prince Edward Island	-	-	-	-	-	-	-	-	2	87 000	-	-	-	-	2	87 000
Newfoundland	-	-	2	120 000	1	100 000	12	491 955	4	204 600	-	-	-	-	19	916 555
Northwest Territories	-	-	1	40 080	-	-	-	-	-	-	-	-	-	-	1	40 080
Yukon	-	-	-	-	1	9 310	-	-	-	-	-	-	-	-	1	9 310
TOTAL	4	28 389	82	4 376 112	50	1 927 956	239	9 254 483	336	14 077 495	11	571 668	27	1 096 812	749	31 332 915

TABLE 11  
PREMISES LOANS FOR PURCHASE OF PREMISES - BY TYPE OF BUSINESS ENTERPRISE  
April 1, 1986 - March 31, 1987

PROVINCE	COMMUNICATIONS		CONSTRUCTION		MANUFACTURING		RETAIL TRADE		SERVICE BUSINESSES		TRANSPORTATION		WHOLESALE TRADE		TOTAL	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	-	-	8	453 200	5	175 639	27	1 427 238	43	2 368 653	6	256 400	3	132 000	92	4 813 130
Alberta	1	35 000	1	38 700	-	-	22	765 893	28	1 087 391	1	6 300	3	139 500	56	2 072 784
Saskatchewan	-	-	7	245 125	1	82 800	53	2 187 259	46	1 741 272	1	52 500	3	184 107	111	4 493 063
Manitoba	2	99 000	3	53 000	4	125 800	31	1 249 179	34	1 539 700	1	25 000	2	67 500	77	3 159 179
Ontario	1	2 850	6	257 700	9	550 800	107	5 862 649	136	7 339 634	4	199 333	7	269 250	270	14 482 216
Quebec	7	299 700	21	913 200	48	2 122 756	204	11 231 121	295	15 975 307	9	438 410	10	502 265	594	31 482 759
New Brunswick	1	31 500	-	-	3	57 450	14	681 400	11	497 455	1	27 000	3	138 800	33	1 433 605
Nova Scotia	-	-	-	-	-	-	20	997 025	19	1 105 874	1	28 800	1	54 000	41	2 185 699
Prince Edward Island	-	-	-	-	1	21 150	5	183 770	4	236 500	-	-	-	-	10	441 420
Newfoundland	-	-	-	-	-	-	31	1 503 975	15	672 550	2	80 000	2	95 160	50	2 351 685
Northwest Territories	-	-	-	-	-	-	-	-	5	261 800	-	-	-	-	5	261 800
Yukon	-	-	-	-	-	-	1	50 000	1	31 000	1	100 000	-	-	3	181 000
TOTAL	12	468 050	46	1 960 925	71	3 136 395	515	26 139 509	637	32 857 136	27	1 213 743	34	1 582 582	1 342	67 358 340

TABLE 12  
LAND LOANS FOR PURCHASE OF LAND - BY TYPE OF BUSINESS ENTERPRISE  
April 1, 1986 - March 31, 1987

PROVINCE	COMMUNICATIONS		CONSTRUCTION		MANUFACTURING		RETAIL TRADE		SERVICE BUSINESSES		TRANSPORTATION		WHOLESALE TRADE		TOTAL	
	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$	No.	Amount \$
British Columbia	-	-	3	72 000	2	77 400	11	494 500	21	908 375	2	47 500	4	215 200	43	1 814 975
Alberta	-	-	1	24 838	-	-	10	261 853	12	245 823	1	9 200	2	42 650	26	584 364
Saskatchewan	-	-	4	103 150	1	27 000	27	434 733	37	798 835	1	22 500	3	13 050	73	1 399 268
Manitoba	-	-	1	46 000	1	10 000	16	620 250	18	380 881	2	116 900	1	10 500	39	1 184 531
Ontario	-	-	3	51 100	9	302 100	33	944 660	52	2 208 640	2	63 000	6	285 350	105	3 854 850
Quebec	4	26 478	7	220 820	13	102 976	41	950 046	73	1 754 038	5	77 600	5	129 992	148	3 261 950
New Brunswick	1	4 500	1	18 000	3	41 400	3	107 900	2	26 585	-	-	-	-	10	198 485
Nova Scotia	-	-	1	26 400	-	-	6	158 250	5	109 734	-	-	2	41 400	14	335 784
Prince Edward Island	-	-	-	-	1	6 850	-	-	-	-	-	-	-	-	1	6 850
Newfoundland	-	-	-	-	-	-	3	107 650	1	34 200	-	-	-	-	4	141 850
Northwest Territories	-	-	-	-	-	-	-	-	3	46 600	-	-	-	-	3	46 600
Yukon	-	-	1	14 220	1	13 500	1	12 000	1	37 000	-	-	-	-	4	76 720
TOTAL	5	30 978	22	576 528	31	581 226	151	4 091 842	225	6 550 811	13	336 700	23	738 142	470	12 906 227