



Innovation, Science and
Economic Development Canada
Office of the Superintendent
of Bankruptcy Canada

Innovation, Sciences et
Développement économique Canada
Bureau du surintendant
des faillites Canada



2021

CCAA Statistics in Canada

Third Quarter of 2021

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Definitions

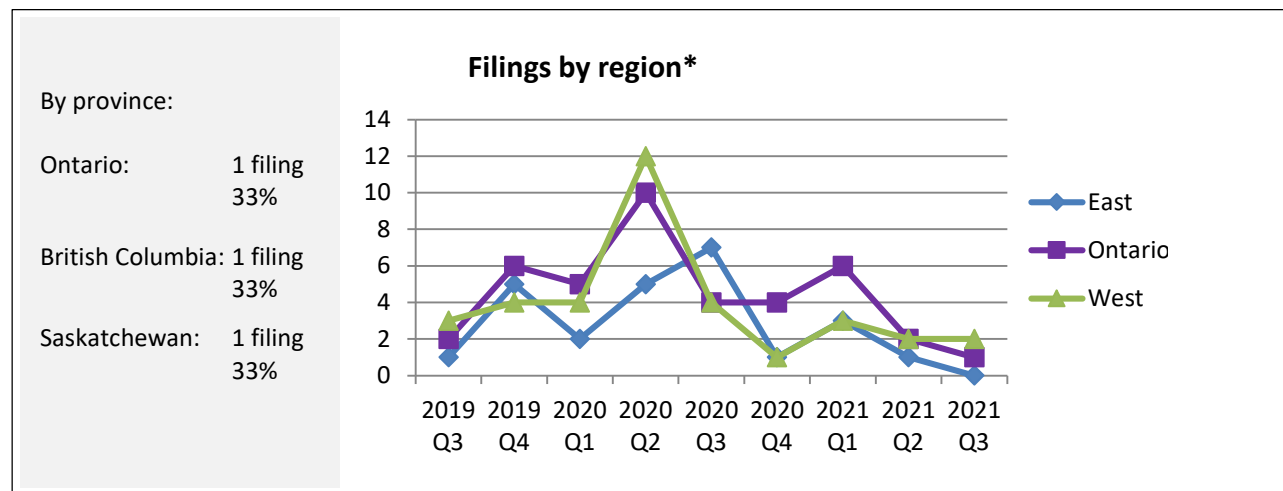
CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production- oriented economic concept.

Highlights

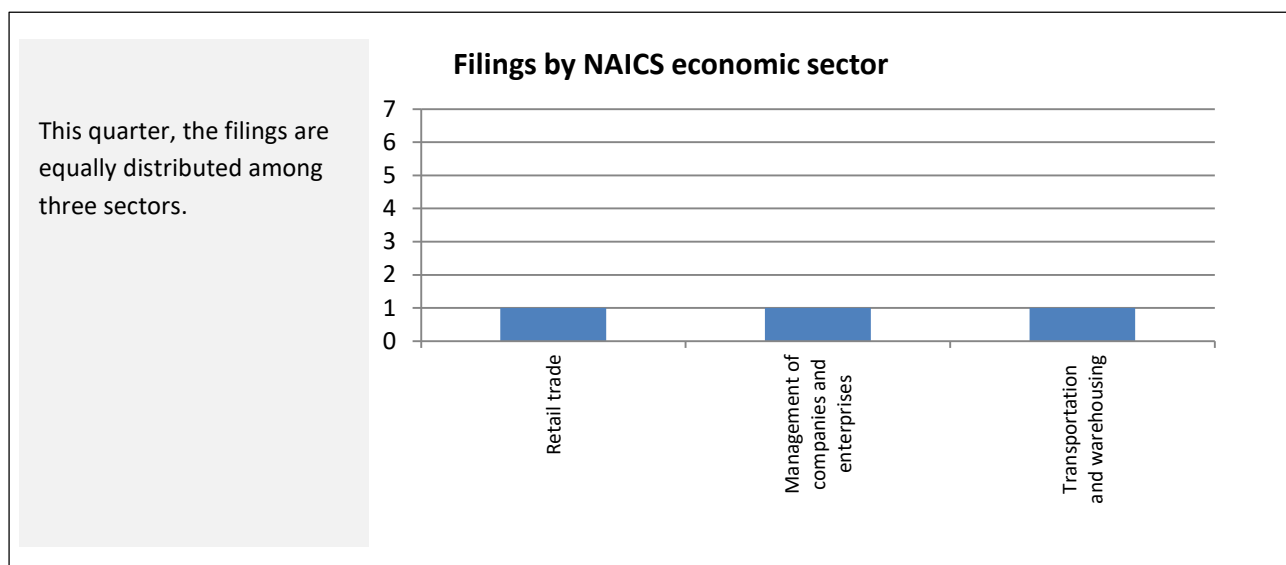
Three *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the third quarter of 2021. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Company Name	Province	Sector	Monitor	Liabilities (in millions)
McEwan Enterprises Inc.	Ontario	Retail trade	Alvarez & Marsal Canada Inc.	\$25
Plus Products Inc.	British Columbia	Management of companies and enterprises	PricewaterhouseCoopers Inc.	\$16
Abbey Resources Corp.	Saskatchewan	Transportation and warehousing	MNP Ltd.	\$44



***East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec
Ontario Region includes Ontario
West Region includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see [Table 2: Total CCAA Proceedings Filed by Province.](#)



For more information, see [Table 3: CCAA Proceedings Filed by NAICS Economic Sector Canada.](#)

Recently closed files*

Company Name	Sector	Monitor	Outcome	Duration of the Proceeding (in days)	Liabilities (in millions)
Cambridge Group Inc.	Arts, entertainment and recreation	Grant Thornton Limited	Concluded - compromise or arrangement completed	199	\$7
UrtheCast Corp.	Manufacturing	Ernst & Young Inc.	Taken up under BIA	180	\$149
DAVIDsTEA Inc. DAVIDsTEA (USA) Inc.	Wholesale trade	PricewaterhouseCoopers Inc.	Concluded - compromise or arrangement completed	428	\$116

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to the [CCAA Records List](#).

	Volume			+/- Change		12-Month Period Ending		
	Q3 2021	Q2 2021	Q3 2020	Q2 2021 - Q3 2021	Q3 2020 - Q3 2021	09-30-2021	09-30-2020	+/- Change
Total Domestic Proceedings Filed¹	3	5	16	-2	-13	26	69	-43
Filing Affiliates	0	2	69	-2	-69	129	313	-184
Filed by Publicly-Traded Companies	1	0	2	1	-1	4	17	-13
Filed by Privately-Held Companies	2	5	14	-3	-12	22	52	-30
Total Liabilities - Book Value²	\$85.298	\$831.806	\$1,696.866	-\$746.508	-\$1,611.568	\$4,089.161	\$12,176.172	-\$8,087.011
% of Secured Liabilities	19.02%	56.32%	37.60%	n/a	n/a	29.13%	57.22%	n/a
% of Unsecured Liabilities	80.98%	43.68%	62.40%	n/a	n/a	70.87%	42.78%	n/a
Total Assets - Book Value	\$69.673	\$854.693	\$1,433.963	-\$785.019	-\$1,364.290	\$3,639.790	\$17,869.798	-\$14,230.008

Table 1: Total CCAA Proceedings—Domestic

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.

2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q3 2021	Q2 2021	Q3 2020	Q2 2021 - Q3 2021	Q3 2020 - Q3 2021	09-30-2021	09-30-2020	+/- Change
Newfoundland and Labrador	0	0	0	0	0	0	0	0
Prince Edward Island	0	0	0	0	0	0	0	0
Nova Scotia	0	0	0	0	0	0	0	0
New Brunswick	0	0	0	0	0	0	0	0
Quebec	0	1	7	-1	-7	5	19	-14
Ontario	1	2	5	-1	-4	13	23	-10
Manitoba	0	0	0	0	0	0	0	0
Saskatchewan	1	0	0	1	1	1	1	0
Alberta	0	2	1	-2	-1	3	14	-11
British Columbia	1	0	3	1	-2	4	9	-5
Northwest Territories	0	0	0	0	0	0	0	0
Yukon	0	0	0	0	0	0	0	0
Nunavut	0	0	0	0	0	0	0	0
Canada	3	5	16	-2	-13	26	66	-40

Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada³

	Volume			+/- Change		12-Month Period Ending		
	Q3 2021	Q2 2021	Q3 2020	Q2 2021 - Q3 2021	Q3 2020 - Q3 2021	09-30-2021	09-30-2020	+/- Change
Agriculture, Forestry, Fishing and Hunting	0	0	1	0	-1	3	8	-5
Mining, Quarrying and Oil and Gas Extraction	0	3	1	-3	-1	4	13	-9
Utilities	0	0	0	0	0	1	0	1
Construction	0	0	0	0	0	0	4	-4
Manufacturing	0	2	2	-2	-2	6	12	-6
Wholesale Trade	0	0	0	0	0	1	1	0
Retail Trade	1	0	6	1	-5	3	11	-8
Transportation and Warehousing	1	0	0	1	1	1	1	0
Information and Cultural Industries	0	0	0	0	0	0	1	-1
Finance and Insurance	0	0	1	0	-1	2	1	1
Real Estate, Rental and Leasing	0	0	1	0	-1	0	5	-5
Professional, Scientific and Technical Services	0	0	1	0	-1	0	1	-1
Management of Companies and Enterprises	1	0	2	1	-1	1	4	-3
Administrative and Support, Waste Management and Remediation Services	0	0	1	0	-1	0	4	-4
Educational Services	0	0	0	0	0	1	1	0
Health Care and Social Assistance	0	0	0	0	0	0	0	0
Arts, Entertainment and Recreation	0	0	0	0	0	1	1	0
Accommodation and Food Services	0	0	0	0	0	2	0	2
Other Services (except Public Administration)	0	0	0	0	0	0	1	-1
Public Administration	0	0	0	0	0	0	0	0
Canada	3	5	16	-2	-13	26	69	-43

3. More than one NAICS code can be reported