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SESSIONAL PAPERS.

VOLUME 10.

THIRD SESSION OF THE SIXTH PARLIAMENT

OF THE

DOMINION OF CANADA.

SESSION 1889.



VOLUME XXII.

Printed by BROWN CHAMBERLIN, Printer to the Queen's Most Excellent Majesty.

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- A. Report of the Royal Commission on the relations of Capital and Labor in Canada, together with the evidence adduced in the different provinces. Presented to the House of Commons, 16th April, 1889, by Hon. M. Bowell.....*Printed for Distribution only.*

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1. Tables of the Trade and Navigation of the Dominion of Canada, for the fiscal year ended 30th June, 1888. Presented to the House of Commons, 1st February, 1889, by Hon. M. Bowell—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 2.

2. Public Accounts of Canada, for the fiscal year ended 30th June, 1888 ; presented to the House of Commons, 1st February, 1889, by Hon. G. E. Foster. Estimates for the fiscal year ending 30th June, 1890 ; presented 8th February, 1889. Supplementary Estimates of Canada, for the fiscal year ending 30th June, 1889 ; presented 4th April, 1889. Supplementary Estimates of Canada, for the fiscal year ending 30th June, 1890 ; presented 23rd April, 1889. Additional Supplementary Estimates, for the year ending 30th June, 1890 ; presented 27th April, 1889—
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3. Report of the Auditor General on Appropriation Accounts, for the year ended 30th June, 1888. Presented to the House of Commons, 4th February, 1889, by Hon. G. E. Foster—
Printed for both Distribution and Sessional Papers.

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4. Report, Returns and Statistics of the Inland Revenues of the Dominion of Canada, for the fiscal year ended 30th June, 1888. Presented to the House of Commons, 1st February, 1889, by Hon. J. Costigan.....*Printed for both Distribution and Sessional Papers.*
- 4a. Canal Statistics for Season of Navigation, 1887, being Supplement No. 1 to the Inland Revenue Report, for the year ended 30th June, 1888—
Printed for both Distribution and Sessional Papers.
- 4b. Fourteenth Report on Inspection of Weights, Measures and Gas, being Supplement No. 2 to the Report of the Department of Inland Revenue, 1888. Presented to the House of Commons, 19th March, 1889, by Hon. J. Costigan.....*Printed for both Distribution and Sessional Papers.*
- 4c. Report on Adulteration of Food, being Supplement No. 3 to the Report of the Department of Inland Revenue, 1888. Presented to the House of Commons, 30th April, 1889, by Hon. M. Bowell.....*Printed for both Distribution and Sessional Papers.*

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5. Report of the Minister of Agriculture for the Dominion of Canada, for the calendar year 1888. Presented to the House of Commons, 15th February, 1889, by Hon. J. Carling—
Printed for both Distribution and Sessional Papers.
- 5a. Report on Canadian Archives, 1888. Presented to the House of Commons, 21st March, 1889, by Hon. J. Carling.....*Printed for both Distribution and Sessional Papers.*

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- 5b. Reports of the Director and Officers of the Experimental Farms, for the year 1888. Presented to the House of Commons, 21st March, 1889, by Hon. J. Carling—
Printed for both Distribution and Sessional Papers.
- 5c. Criminal Statistics for the year 1887. Presented to the House of Commons, 1st May, 1889, by Hon. J. Carling.....*Printed for both Distribution and Sessional Papers.*
- 5j. Report of the High Commissioner for Canada, with Reports from Agents in the United Kingdom, for the year 1888. Presented to the House of Commons, 21st March, 1889, by Hon. J. Carling—
Printed for both Distribution and Sessional Papers.
- 5e. Abstracts of the Returns of Mortuary Statistics for the year 1888—
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6. Report of the Secretary of State of Canada for the year ended 31st December, 1888. Presented to the House of Commons, 11th February, 1889, by Sir Hector Langevin—
Printed for both Distribution and Sessional Papers.
- 6a. Report of the Board of Examiners for the Civil Service of Canada, for the year ended 31st December, 1888. Presented to the House of Commons, 21st March, 1889, by Sir Hector Langevin.....*Printed for both Distribution and Sessional Papers.*
- 6b. The Civil Service List of Canada, 1888. Presented to the House of Commons, 3rd April, 1889, by Sir Hector Langevin.....*Printed for both Distribution and Sessional Papers.*
- 6c. Report of the Department of Public Printing and Stationery for the Dominion of Canada, for year ending 30th June, 1888. Presented to the House of Commons, 27th February, 1889, by Hon. M. Bowell.....*Printed for both Distribution and Sessional Papers.*

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7. Twenty-first Annual Report of the Department of Marine, for the fiscal year ended 30th June, 1888. Presented to the House of Commons, 1st February, 1889, by Hon. C. H. Tupper—
Printed for both Distribution and Sessional Papers.
- 7a. Report of the Chairman of the Board of Steamboat Inspection, for calendar year ended 31st December, 1888.....*Printed for both Distribution and Sessional Papers.*
8. Annual Report of the Department of Fisheries, for the year 1888. Presented to the House of Commons, 11th April, 1889, by Hon. C. H. Tupper—
Printed for both Distribution and Sessional Papers.
- 8a. Report on the Fisheries Protection Service of Canada, 1888. Presented to the House of Commons, 4th March, 1889, by Hon. C. H. Tupper—
Printed for both Distribution and Sessional Papers.

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9. Annual Report of the Minister of Public Works of Canada, for the fiscal year 1887-88, on the works under his control. Presented to the House of Commons, 1st February, 1889, by Sir Hector Langevin.....*Printed for both Distribution and Sessional Papers.*
10. Annual Report of the Minister of Railways and Canals, for the past fiscal year, from the 1st July, 1887, to the 30th June, 1888, on the works under his control. Presented to the House of Commons, 21st February, 1889, by Sir John A. Macdonald—
Printed for both Distribution and Sessional Papers.

- 10a.** Reports, Railway Statistics of Canada, and Capital, Traffic and Working Expenditure of the Railways of the Dominion, 1888. Presented to the House of Commons, 17th April, 1889, by Sir John A. Macdonald.....*Printed for both Distribution and Sessional Papers.*

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- 11a.** Report of the Superintendent of Insurance, for the year ended 31st December, 1888—
Printed for both Distribution and Sessional Papers.
- 11b.** Preliminary Abstract of the business of Canadian Life Insurance Companies for the year ending 31st December, 1888. Presented to the House of Commons, 4th February, 1889, by Hon. G. E. Foster.....*Printed for both Distribution and Sessional Papers.*
- 11c.** Abstracts of Statements of Insurance Companies in Canada for year ending 31st December, 1888. Presented to the House of Commons, 26th April, 1889, by Hon. G. E. Foster—
Printed for both Distribution and Sessional Papers.

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- 12.** Report of the Minister of Justice as to Penitentiaries in Canada, for the year ended 30th June, 1888. Presented to the House of Commons, 18th February, 1889, by Sir John Thompson—
Printed for both Distribution and Sessional Papers.
- 12a.** Copies of the several tenders sent in for supplies for the Manitoba Penitentiary during the fiscal year 1887-88, with correspondence in relation thereto. Presented to the House of Commons, 25th February, 1889, by Sir John Thompson.....*Not printed.*
- 13.** Annual Report of the Department of Militia and Defence of the Dominion of Canada, for the year ended 31st December, 1888. Presented to the House of Commons, 4th February, 1889, by Sir Adolphe Caron.....*Printed for both Distribution and Sessional Papers.*

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- 14.** Report of the Postmaster General for the year ended 30th June, 1888. Presented to the House of Commons, 5th February, 1889, by Hon. J. G. Haggart—
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- 15.** Annual Report of the Department of the Interior, for the year 1888. Presented to the House of Commons, 27th February, 1889, by Hon. E. Dewdney—
Printed for both Distribution and Sessional Papers.
- 15a.** Summary of Reports on the London, Crofter, Scandinavian, Hungarian, Church, German and Icelandic Colonies. Presented to the House of Commons, 30th April, 1889, by Hon. E. Dewdney*Printed for both Distribution and Sessional Papers.*

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- 16.** Annual Report of the Department of Indian Affairs for the year ended 31st December, 1888. Presented to the House of Commons, 7th February, 1889, by Hon. E. Dewdney—
Printed for both Distribution and Sessional Papers.
- 17.** Report of the Commissioner of the North-West Mounted Police Force, 1888. Presented to the House of Commons, 18th February, 1889, by Sir John A. Macdonald—
Printed for both Distribution and Sessional Papers.

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- 18.** List of Shareholders in the Chartered Banks of the Dominion of Canada, as on the 31st December, 1888. Presented to the House of Commons, 27th February, 1889, by Sir John A. Macdonald*Printed for both Distribution and Sessional Papers.*
- 19.** Report of the Joint Librarians of Parliament on the state of the Library of Parliament. Presented to the House of Commons, 31st January, 1889, by Hon. Mr. Speaker—
Printed for Sessional Papers only.
- 20.** Report of Simeon Jones, Esq., Commissioner to South America, with respect to the Argentine Republic, Uruguay and Brazil. Presented to the House of Commons, 5th February, 1889, by Hon. G. E. Foster*Printed for both Distribution and Sessional Papers.*

21. Return to an Order of the House of Commons, dated 9th April, 1888, for a copy of report of engineers and surveyors appointed to survey the Straits of Northumberland from Carleton Point, Prince Edward Island, to Cape Jourimain, New Brunswick, during the summer of 1887, with the view of ascertaining the practicability of building a subway across the Straits. Presented to the House of Commons, 4th February, 1889.—*Mr. Perry*.....*Not printed.*
22. Return to an Order of the House of Commons, dated 7th May, 1888, for copies of all correspondence and telegrams between the Department of Railways and Messrs. Sims and Slater, contractors for the eastern section of the Cape Breton Railway, between the Grand Narrows and Sydney. Presented to the House of Commons, 4th February, 1889.—*Mr. Flynn*.....*Not printed.*
- 22a. Return to an Order of the House of Commons, dated 9th April, 1888, for copies of all papers, documents, telegrams and correspondence in connection with the land grant to the Souris and Rocky Mountain Railway Company, or relating to the construction of said railway. Presented to the House of Commons, 4th February, 1889.—*Mr. Edgar*.....*Not printed.*
- 22b. Return to an Order of the House of Commons, dated 9th April, 1888, for copies of all papers, documents, telegrams and correspondence in connection with the land grant to the North-West Central Railway Company, or relating to the construction of the said railway. Presented to the House of Commons, 4th February, 1889.—*Mr. Edgar*.....*Not printed.*
- 22c. Return to an Order of the House of Commons, dated 9th April, 1888, for copies of all papers, documents, telegrams and correspondence as to the incorporation of the Great North-West Central Railway Company, or relating to any land grant thereto, or to the construction of the line of the said railway or any part thereof. Presented to the House of Commons, 4th February, 1889.—*Mr. Edgar*.....*Not printed.*
- 22d. Return to an Order of the House of Commons, dated 6th February, 1889, for copies of all petitions, reports and other documents in relation to the granting of subsidies by the Dominion Government, to the proposed line of railway from Montreal to Lévis, known as the Great Eastern. Presented to the House of Commons, 26th February, 1889.—*Mr. Rinfret*—*Not printed.*
- 22e. Return to an Order of the House of Commons, dated 6th February, 1889, for a Return showing :
1. A list of all the present shareholders of the Témiscouata Railway Company. 2. The number of shares held by each shareholder. 3. The amount paid by each of them on their respective shares. Presented to the House of Commons, 7th February, 1889.—*Mr. Dessaint*—*Not printed.*
- 22f. Return to an Order of the House of Commons, dated 13th February, 1889, for a Return of all correspondence between the Grand Trunk Railway authorities and the Government respecting the subsidy granted for the completion of the line of the Belleville and North Hastings Railway Company from the village of Madoc to Eldorado, in the North Riding of Hastings, and in reference to the work done towards the completion of such work and respecting the acceptance and opening up the same for traffic. Presented to the House of Commons, 8th March, 1889.—*Mr. Burdett*.....*Not printed.*
- 22g. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 11th March, 1889, for copies of an agreement of 14th December, 1885, between the Dominion Government and the International Railway Company, for the construction of a line of railway from the south bank of the St. Lawrence river, at or near Caughnawaga, to harbors of St. Andrews, St. John and Halifax, *via* Sherbrooke, Moosehead Lake, Mattawamkeag, Harvey, Fredericton, and through township of Salisbury to Moncton. Also for copies of any and all changes that may have been made in said agreement, and of the Orders in Council relating thereto. Also for copies of any and all transfers or assignments of said agreement or contract, and of all Orders in Council relating thereto. Presented to the House of Commons, 21st March, 1889.—*Mr. Kenny*.....*Printed for Distribution only.*
- 22h. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 1st April, 1889, for copies of all Orders in Council, correspondence, agreements and settlements, respecting the conveyance of the North Shore Railway to the Government by the Grand Trunk Railway Company, and by the Government to the Canadian Pacific Railway Company. Presented to the House of Commons, 12th April, 1889.—*Mr. Rinfret*.....*Not printed.*
- 22i. Return to an Order of the House of Commons, dated 1st April, 1889, for: 1. Copies of the petition asking for the incorporation of the Témiscouata Railway Company. 2. Copies of all correspondence between the Government and this company respecting the granting of a subsidy or having reference to such subsidy. Presented to the House of Commons, 17th April, 1889.—*Mr. Dessaint*.....*Not printed.*

- 22j.** Return to an Order of the House of Commons, dated 1st April, 1889, for a Return of the survey made of the Annapolis and Liverpool Railway, with the report of the engineer, and all papers and correspondence connected therewith. Presented to the House of Commons, 22nd April, 1889.—*Mr. Jones (Halifax)*.....*Not printed.*
- 22k.** Return to an Order of the House of Commons, dated 11th April, 1889, for all papers, reports, returns and correspondence in reference to the condition of the railway subsidized by the Parliament of Canada, extending from the western end of the Derby Branch Railway to a connection with the Northern and Western Railway, in the county of Northumberland, New Brunswick; also all correspondence, &c., had between the Government, or any of its officers, and the proprietors of the said railway, with the object of opening it up and running trains thereon. Presented to the House of Commons, 25th April, 1889.—*Mr. Mitchell*.....*Not printed.*
- 22l.** Return to an Address of the House of Commons, to His Excellency the Governor General, dated 11th March, 1889, for copies of all correspondence between the Government and the Windsor and Annapolis and Western Counties Railway Companies relating to the consolidation, under Government control, of the railways of western Nova Scotia, together with copies of resolutions adopted by the Chamber of Commerce of Halifax, and the Fruit Growers' Association of Nova Scotia, referring to the same subject. Presented to the House of Commons, 25th April, 1889.—*Mr. Borden*.....*Not printed.*
- 22m.** Papers, correspondence, &c., respecting subsidies to certain railway companies, and towards the construction of certain railways, as follows:—St. Césaire to St. Paul d'Abbotsford Railway; Quebec and Murray Bay Railway; South Ontario Pacific Railway; Kingston, Smith's Falls and Ottawa Railway Company; Lake Témiscamingue Railway Company, Mattawa to foot of Long Sault; Shuswap and Lake Okanagan Railway; Chicoutimi Railway; St. Catharines and Niagara Central Railway Company; Grand Trunk, Georgian Bay and Lake Erie Railway Company; Hereford Railway Company; Quebec, Montmorency and Charlevoix Railway; Cornwallis Valley Railway Company; St. Clair Tunnel Company; Drummond County Railway; Pontiac and Renfrew Railway Company; Massawippi Junction Railway; Great Eastern Railway Company; Gananoque, Perth and James' Bay Railway Company, and Thousand Islands Railway Company; Brockville, Westport and Sault Ste. Marie Railway Company; Maskinongé and Lake Nipissing Railway; Napanee, Tamworth and Quebec Railway Company; Joggins Railway Company. Presented to the House of Commons, 29th April, 1889, by Sir John A. Macdonald.....*Printed for Sessional Papers only.*
- 22n.** Copy of the Prospectus of the Chignecto Marine Transport Railway Company, as published in the *London Times*, 19th March, 1889. Presented to the House of Commons, 30th April, 1889, by Hon. G. E. Foster.....*Not printed.*
- 23.** Return to an Order of the House of Commons, dated 16th April, 1888, for a Return of all correspondence, petitions, reports of engineers, and others, regarding the construction of a harbor of refuge at Wellington, Lake Ontario. Presented to the House of Commons, 4th February, 1889.—*Mr. Platt*.....*Not printed.*
- 23a.** Return to an Order of the House of Commons, dated 8th February, 1889, for a copy of engineer's last report on the feasibility of constructing a harbor at Naufrage, King's County, Prince Edward Island. Presented to the House of Commons, 14th March, 1889.—*Mr. McIntyre*—
Not printed.
- 23b.** Return to an Address of the House of Commons, to His Excellency the Governor General, dated 1st April, 1889, for copies of all correspondence between the Dominion Government and the Corporation of Pilots for and below the harbor of Quebec, respecting the change in the present tariff of pilotage dues on vessels for and below the harbor of Quebec. Presented to the House of Commons, 26th April, 1889.—*Mr. Guay*.....*Not printed.*
- 24.** Return to an Order of the House of Commons, dated 16th April, 1888, for a Return of all tenders received by the Government for the supply of coal during the past calendar year, the names of successful tenderers, and the rate per ton in all contracts for coal entered into by the Government during the same period. Presented to the House of Commons, 4th February, 1889.—*Mr. Guillet*.....*Not printed.*
- 25.** Return to an Address of the House of Commons, to His Excellency the Governor General, dated 30th April, 1888, for copies of all correspondence, Orders in Council, reports, papers and documents touching the seizure made on F. O. Vallerand, at Quebec. Presented to the House of Commons, 4th February, 1889.—*Mr. Langelier (Quebec Centre)*.....*Not printed.*

- 25a. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 30th April, 1888, for copies of all correspondence, Orders in Council, papers and documents respecting the seizure of diamonds and other precious stones effected at Quebec on one David Levi, and the cancelling of the said seizure. Presented to the House of Commons, 4th February, 1889.—*Mr. Langevin (Quebec Centre)*..... *Not printed.*
26. Statement of Governor General's Warrants issued and expenditure made under same, since last Session of Parliament, in accordance with Consolidated Revenue and Audit Act, sec. 32, sub-section 2. Presented to the House of Commons, 4th February, 1889, by Hon. G. E. Foster..... *Not printed.*
27. Statement of all superannuations and retiring allowances in the Civil Service, giving the name and rank of each person superannuated or retired, his salary, age and length of service, his allowance and cause of retirement, whether vacancy has been filled by promotion or new appointment, &c., for year ended 31st December, 1888. Presented to the House of Commons, 4th February, 1889, by Hon. G. E. Foster..... *Printed for Sessional Papers only.*
28. Statement of Expenditure under authority of 51 Victoria, cap. 1, on account of Miscellaneous Unforeseen Expenses, from 1st July, 1888, to 31st January, 1889. Presented to the House of Commons, 4th February, 1889, by Hon. G. E. Foster..... *Not printed.*
29. Report of the Commissioner, Dominion Police, under Revised Statutes of Canada, chapter 184, section 5. Presented to the House of Commons, 1st February, 1889, by Sir John Thompson..... *Not printed.*
30. Return to an Address of the Senate, to His Excellency the Governor General, dated 8th May, 1888, for copies of all Orders in Council, resolutions, correspondence or other documents on the subject of the granting of any subsidy or aid to the Pontiac Pacific Junction Railway Company. Presented to the Senate, 6th February, 1889.—*Hon. Mr. Trudel*..... *Not printed.*
31. List of Public Officers to whom Commissions have issued under the provisions of chapter 19 of the Revised Statutes of Canada, during the year 1888. Presented to the House of Commons, 11th February, 1889, by Sir Hector Langevin..... *Not printed.*
32. Return to an Order of the House of Commons, dated 6th February, 1889, for a Return of the Receipts and Expenditures, in detail, chargeable to the Consolidated Fund, from the 1st day of July, 1888, to 1st February, 1889, with comparative statement of the same from 1st July, 1887, to 1st February, 1888. Presented to the House of Commons, 12th February, 1889.—*Sir Richard Cartwright*..... *Not printed.*
33. Return to an Order of the House of Commons, dated 6th February, 1889, for copies of all papers and documents furnished the Government by the Board of Examiners in connection with the recent examinations of candidates for the office of Hide and Leather Inspector in the city of Montreal. Presented to the House of Commons, 12th February, 1889.—*Mr. Curran*—..... *Not printed.*
34. Copy of Order in Council making certain regulations under the provisions of chapter 121 of the Revised Statutes of Canada, respecting Government Savings Banks. Presented to the House of Commons, 12th February, 1889, by Hon. G. E. Foster..... *Not printed.*
35. Detailed statement of all Bonds or Securities registered in the Department of the Secretary of State of Canada, submitted to the Parliament of Canada under section 23, chapter 19, of the Revised Statutes of Canada. Presented to the House of Commons, 14th February, 1889, by Sir Hector Langevin..... *Not printed.*
36. Return (*in part*) under Resolution of the House of Commons, passed on the 20th February, 1882, on all subjects affecting the Canadian Pacific Railway, respecting details as to: 1. The selection of the route. 2. The progress of the work. 3. The selection or reservation of land. 4. The payment of moneys. 5. The laying out of branches. 6. The progress thereon. 7. The rates of tolls for passengers and freight. 8. The particulars required by the Consolidated Railway Act and amendments thereto, up to the end of the previous fiscal year. 9. Like particulars up to the latest practicable date before the presentation of the Return. 10. Copies of all Orders in Council and all correspondence between the Government and the railway company, or any member or officer of either, relating to the affairs of the company. Presented to the House of Commons, 15th February, 1889, by Hon. E. Dewdney—
Printed for Sessional Papers only.
- 36a. An agreement with the Canadian Pacific Railway Company for the performance of a railway service in the province of New Brunswick. Presented to the House of Commons, 22nd April, 1889, by Sir John A. Macdonald..... *Printed for Sessional Papers only.*

- 366.** Supplementary Return under Resolution of the House of Commons, passed on the 20th February, 1882, on all subjects affecting the Canadian Pacific Railway, respecting details as to: 1. The selection of the route. 2. The progress of the work. 3. The selection or reservation of land. 4. The payment of moneys. 5. The laying out of branches. 6. The progress thereon. 7. The rate of tolls for passengers and freight. 8. The particulars required by the Consolidated Railway Act, and amendments thereto, up to the end of the previous fiscal year. 9. Like particulars up to the latest practicable date before the presentation of the Return. 10. Copies of all Orders in Council and all correspondence between the Government and the Railway Company, or any member or officer of either, relating to the affairs of the Company. Presented to the House of Commons, 30th April, 1889, by Hon. E. Dewdney. *Printed for Sessional Papers only.*
- 37.** Return to an Order of the House of Commons, dated 8th February, 1889, for a Return showing: 1st. The full amount of legal and other expenses paid in connection with the suit, "The St. Catharines Milling and Lumbering Company vs. the Queen," from the commencement of the suit up to the 1st January, 1889. 2nd. The party or parties to whom paid, the amounts paid, and date of payment. Presented to the House of Commons, 19th February, 1889.—*Mr. McMullen*..... *Not printed.*
- 37a.** Return to an Address of the House of Commons to His Excellency the Governor General, dated 1st April, 1889, for all the original cheques given in payment of all fees or expenses connected with the suit, "The St. Catharines Milling and Lumbering Company vs. the Queen." Presented to the House of Commons, 17th April, 1889.—*Mr. McMullen*..... *Not printed.*
- 38.** Return to an Order of the House of Commons, dated 6th February, 1889, for a Return, in the form used in the statements usually published in the *Gazette*, of the exports and imports from the 1st day of July, 1883, to the 1st day of January, 1889, distinguishing the products of Canada and those of other countries, with comparative statement of the same from 1st July, 1887, to 1st January, 1888. Presented to the House of Commons, 19th February, 1889.—*Sir Richard Cartwright*..... *Not printed.*
- 39.** Return to an Order of the House of Commons, dated 8th February, 1889, for a Return showing the quantity of wheat and flour imported into the Dominion of Canada from the United States, and entered for consumption, during the six months ending 31st December, 1888; also the quantity of flour remaining in bond in Canada on the 31st December, 1888. Presented to the House of Commons, 19th February, 1889.—*Mr. McMullen*..... *Not printed.*
- 40.** Return to an Order of the House of Commons, dated 8th February, 1889, for a Return showing amounts received on account of loan recently negotiated, together with a statement of the sums (forming portion of the same) placed on deposit with Canadian or other banks since the 20th day of June, 1888, and the rate of interest agreed to be paid on the same. Presented to the House of Commons, 20th February, 1889.—*Sir Richard Cartwright*—
Printed for Distribution only.
- 40a.** Statement of the affairs of the British Canadian Loan and Investment Company, on the 31st December, 1888. Presented to the House of Commons, 27th April, 1889, by Hon. Mr. Speaker..... *Not printed.*
- 41.** Return of the affairs of the Collingwood Marine and General Hospital for the year 1888. Presented to the House of Commons, 27th April, 1888, by Hon. Mr. Speaker..... *Not printed.*
- 42.** Return to an Order of the House of Commons, dated 7th May, 1888, for copies of all papers, plans, letters, reports, and other documents whatsoever in relation to the building of a pier or wharf at Ste. Anne des Monts, in the county of Gaspé. Presented to the House of Commons, 28th February, 1889.—*Mr. Jencas*..... *Not printed.*

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- 43.** Return to an Order of the House of Commons, dated 16th April, 1888, for a Return showing separately in regard to companies doing business under Dominion License, the amount of fire insurance at risk on the 31st December, for each of the years from 1881 to 1887, both inclusive, the number of policies in force, the total amount of cash paid each year and the total amount of expenses for each year, the percentage of losses and expenses to premium income, and the expense per \$1,000 at risk. Presented to the House of Commons, 28th February, 1889.—*Mr. Bowman*..... *Printed for both Distribution and Sessional Papers.*

- 43b. Return to an Order of the House of Commons, dated 13th March, 1889, for copies of all correspondence between the Manufacturers' Insurance Company and the Superintendent of Insurance respecting the list of stockholders of said company furnished by the said company in accordance with the statute in that behalf. Presented to the House of Commons, 20th March, 1889.—*Mr. Lister*..... *Not printed.*
44. Return to an Order of the House of Commons, dated 8th February, 1889, for copies of all correspondence between the Minister of the Interior and any officials of his Department, and Thomas Sioni and others, Indians of the Huron tribe of Lorette. Presented to the House of Commons, 28th February, 1889.—*Mr. Langelier (Montmorency)*..... *Not printed.*
- 44a. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return of all sales made of Indian lands on the west side of the Grand River, in the village of Cayuga, in the county of Haldimand; copies of all instructions given to the valuers of said lands, the reports of said valuers, and all correspondence and papers relating thereto. Presented to the House of Commons, 21st March, 1889.—*Mr. Colter*..... *Not printed.*
- 44b. Return to an Order of the House of Commons, dated 1st April, 1889, for copies of all tenders for the supply of beef for the Blackfeet, Blood and Piegan Indian Agencies, and all papers and correspondence connected with the calling for such tenders, and the awarding of contracts for such supplies during the summer of 1888. Presented to the House of Commons, 18th April, 1889.—*Mr. Edgar*..... *Not printed.*
- 44c. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 1st April, 1889, for copies of all correspondence since the 1st of January, 1888, between the Government of the Dominion and the province of Ontario, relating to the arrears of annuities due to the Indians who surrendered their lands under the Robinson Treaty, and to the grant of a reserve to the Chippewa Band of Lake Temiscamingue. Presented to the House of Commons, 30th April, 1889.—*Mr. O'Brien*..... *Not printed.*
45. Return to an Order of the House of Commons, dated 8th February, 1889, for a Return showing the amount, respectively, of pine and spruce sawlogs, board measure, exported in each year from 1867 to 30th June, 1888; the amount of export duty collected in each year from each class of logs; the rate of duty in each year upon each kind of logs, and the amount of export of each kind of logs, and the amount of duty collected upon the same, by provinces. Presented to the House of Commons, 1st March, 1889.—*Mr. Charlton*..... *Not printed.*
- 45a. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return of amount of export duty collected or paid on sawlogs and on other lumber in the year 1888, specifying at what custom house such duty was paid, and the respective amounts paid at each custom house. Presented to the House of Commons, 12th March, 1889.—*Mr. Weldon (St. John)*..... *Not printed.*
- 45b. Supplementary Return to an Order of the House of Commons, dated 16th April, 1888, for a statement showing total cost of construction of various works for the descent of timber and sawlogs on the Ottawa river and its tributaries, up to the 30th June last; also statement showing the yearly expenditure for the maintenance of the said works for five years preceding the 30th June last, under the different heads of reconstruction, repairs and cost of management, at each of the stations, with the names of river or tributary where the same was expended; likewise copies of any or all applications, whether from individuals or chartered companies, to acquire by purchase or otherwise all or any portion of said works and improvements on the said Ottawa river and tributaries thereof. Presented to the House of Commons, 21st March, 1889.—*Mr. Amyot*. Presented to Senate, 22nd March, 1889.—*Hon. Mr. Clemons*..... *Not printed.*
46. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 6th February, 1889, for copies of all Orders in Council, reports, correspondence and papers relating to the dismissal of the Hon. William Ross from the Collectorship of Customs at the port of Halifax. Presented to the House of Commons, 1st March, 1889.—*Hon. W. Laurier*..... *Not printed.*
- 46a. Return to an Order of the House of Commons, dated 20th March, 1889, for a Return of all correspondence between the Minister of Marine and Fisheries, Ottawa, and A. Lord, Esq., Agent, Charlottetown, Prince Edward Island, or any other person, having reference to the dismissal of Capt. Ronald Campbell, Harbor Master for Summerside. Also copy of all complaints made against the said Capt. Ronald Campbell, showing by whom made, with copy of evidence touching said dismissal. Presented to the House of Commons, 8th April, 1889.—*Mr. Perry*..... *Not printed.*

- 47.** Return to an Address of the House of Commons, to His Excellency the Governor General, dated 25th February, 1889, for copies of all Orders in Council, correspondence and other documents respecting the disallowance of Acts passed by the province of Quebec in 1887. Presented to the House of Commons, 7th March, 1889.—*Mr. Langelier (Montmorency)*..... *Not printed.*
- 47a.** Return to an Address of the House of Commons, to His Excellency the Governor General, dated 25th February, 1889, for copies of all Orders in Council, correspondence and other documents in relation to the disallowance of the Act for the conversion of the debt. Presented to the House of Commons, 20th March, 1889.—*Mr. Langelier (Montmorency)*.—*Not printed.*
- 47b.** Return to an Address of the House of Commons, to His Excellency the Governor General, dated 25th February, 1889, for copies of all Orders in Council, correspondence and other documents respecting the disallowance of the Act respecting the Bar of the province of Quebec, passed in 1886; in which Act the Battonnier Général was granted precedence over all other lawyers. Presented to the House of Commons, 21st March, 1889.—*Mr. Langelier (Montmorency)*..... *Not printed.*
- 47c.** Return (*in part*) to an Address of the House of Commons, to His Excellency the Governor General, dated 25th February, 1889, for copies of all Orders in Council, correspondence and other documents in relation to the disallowance of the Act respecting magistrates. Presented to the House of Commons, 21st March, 1889.—*Mr. Langelier (Montmorency)*.—*Not printed.*
- 48.** Return to an Order of the House of Commons, dated 25th February, 1889, for a Return showing the date at which Mr. Speaker received the certificate of the Judge in each of the following cases—in the election trial of Halton, Shelburne, Northumberland (East), Haldimand, Joliette, Cumberland and Kent; the date of the Speaker's warrant, and the date of the writ for a new election. Presented to the House of Commons, 8th March, 1889.—*Mr. Mills (Bothwell)*..... *Not printed.*
- 49.** Return to an Order of the House of Commons, dated 25th February, 1889, for copies of all correspondence with the Department of Railways and Canals on the subject of the late break in the Cornwall Canal, and of all plans and suggestions by civil engineers and others for the prevention of the recurrence of such break, and the report of John Page, the Chief Engineer of Canals, thereon. Presented to the House of Commons, 8th March, 1889.—*Mr. Bergin*.—*Printed for both Distribution and Sessional Papers.*
- 49a.** Return to an Order of the House of Commons, dated 25th February, 1889, for copies of all reports of the engineers and other officers employed by the Department of Railways and Canals on the subject of water power in the new Welland Canal. Presented to the House of Commons, 14th March, 1889.—*Mr. Rykert*..... *Not printed.*
- 49b.** Return to an Order of the House of Commons, dated 25th February, 1889, for copies of the several tenders and all papers, letters and contract for the construction of the Sault Ste. Marie Canal. Presented to the House of Commons, 19th March, 1889.—*Mr. McMillen*.—*Not printed.*
- 49c.** Return to an Order of the House of Commons, dated 25th February, 1889, for copies of all the correspondence with the Department of Railways and Canals in connection with the opening of the canals of the Dominion for Sunday traffic. Also a statement of the number of steamboats and vessels passing through the several canals between the date of the order permitting the same and the close of navigation in the year 1888. Also copies of all instructions to the superintendents of the several canals. Presented to the House of Commons, 29th March, 1889.—*Mr. Rykert*..... *Not printed.*
- 49d.** Return to an Address of the Senate to His Excellency the Governor General, dated 26th March, 1888, praying that His Excellency will cause to be laid before this House, a detailed statement of all expenditure in maintaining, repairing, and operating the Welland Canal for the years 1870, 1877, 1885, 1886, 1887, and to the first day of January, 1888, giving the names of all employees, the amount paid each as salary or wages, the number of days each was employed, keeping each month separate, the amount of allowance, if any, for house rent, horse hire or travelling expenses to superintendent, deputy superintendents, foremen or overseers, also the duties performed by each employee, and hour, and where employed; if deputy superintendents, giving that portion of canal under the charge of each; if foremen or overseers, giving on what part or section of canal they are employed; if lock masters, giving the number of lock; if bridge tender, giving the name of bridge; if carpenters, masons or laborers,

giving the division or portion of canal on which employed, keeping separate the expenditure and names of employees on what is known as the old and the new canal as far as possible. Also copies of all time-lists, pay-lists, and vouchers used in paying the employees, keeping each month separate for the above-named years. Also copies of all tenders received by the Government for the erection of the custom house and post office building at Port Colborne. Also copies of plans and specifications, and a detailed statement of material used in, and the cost of erecting the said building in the year 1887. Also copies of all correspondence between the Minister of Railways and Canals, or any officer of his Department, and the Superintendent of the Welland Canal, giving instructions for erecting the custom house and post office at Port Colborne. Also copies of all correspondence and of plans and specifications and instructions to the Superintendent of the Welland Canal by the Minister of Railways and Canals, or any officer of that Department, for the erection of a wharf or dock west of the lock in Port Colborne. Also a detailed statement of the material used and cost of said wharf or dock. Also giving the purposes said wharf or dock was built for, and what it is used for. Also a detailed statement of the cost of wrecking pump purchased for the Welland Canal, giving the date of purchase, the number of days the said pump has been used in each year, and date of such service for canal purposes; if for private purposes, giving the date of such service and the amount received by the Government for such service. Also giving a detailed statement of the cost of diving armor purchased for the Welland Canal, and giving the number of days it has been used and date of such service in each year. Also giving a detailed statement of the amount received by the Government for the use of said diving armor when used for private purposes and not for the Government service. Presented to the Senate, 5th April, 1889.—*Hon. Mr. McCallum* Printed (in part) for Sessional Papers only.

49e. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 1st April, 1889, for copies of all tenders received for the construction of the Sault Ste. Marie Canal, with accompanying documents, including the approximate quantities on which such tenders were computed, and the gross amounts; and all correspondence, reports and Orders in Council, in relation to the same. Presented to the House of Commons, 12th April, 1889.—*Mr. Trow* Not printed.

49f. Return to an Order of the House of Commons, dated 18th March, 1889, for copies of reports, plans and surveys of the then proposed Cornwall Canal by J. B. Mills and Benjamin Wright, Esq's, Civil Engineers and by Capt. P. Cole, Royal Engineers, in the years 1832, 1833 and 1834; also for survey and report of Colin Carman, Esq., C.E., of a proposed change of location of Cornwall Canal, from Sand Bridge through Hoopes Creek to Archibald's Point, with plans, profile and estimates; also reports, plans and surveys made by Mr. Clowes, C.E., in 1826. Presented to the House of Commons, 17th April, 1889.—*Mr. Bergin*—
Printed for both Distribution and Sessional Papers.

49g. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return of report of Engineer Crawford in 1877-78 and all subsequent reports made on the Beauharnois Canal; also reports of engineers made on the North Shore of the St. Lawrence between lakes St. Francis and St. Louis; also resolutions, letters, &c., of boards of trade, corporations, and even from individuals, regarding such works. Presented to the House of Commons, 17th April, 1889.—*Mr. Bergeron* Not printed.

49h. Return to an Order of the House of Commons, dated 13th March, 1889, for a Return showing :
1. Statement of cases in which all or any of the tenders called for and received within five years, for any work in connection with canals, were rejected on the report of the Chief Engineer of Canals, giving names of tenderers and gross amount of each tender; with copies of all such reports of the Chief Engineer, giving reasons for such rejection, and noting the cases in which new tenders were called for. 2. In cases where new tenders were called for, a statement of names of tenderers and gross amount of each tender, noting which tender was accepted, and giving copies of any reports or other reasons for the rejection of lower tenders, if any. 3. Statement of cases in which claims for extras have arisen and have been referred to the sole arbitration of the Chief Engineer of Canals, showing amounts paid to claimants under his award, and a detailed statement of costs paid by the Government or the other parties to the suit in connection with the arbitration in each case, and to whom paid. Presented to the House of Commons, 17th April, 1889.—*Mr. Casey* Not printed.

- 49i. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 1st April, 1889, for copies of all tenders received by the Department of Railways and Canals, in September and October, 1888, for the enlargement of the Cornwall and Galops Canal, including the approximate quantities on which such tenders were computed, and the gross amounts; and all correspondence, reports, and orders in Council, relating to the same, since the receipt of such tenders. Presented to the House of Commons, 25th April, 1889.—*Mr. Trow*.....*Not printed.*
50. Copies of General Orders No. 84 and No. 85, of the Supreme Court of Canada. Presented to the House of Commons, 14th March, 1889, by Sir John Thompson—
Printed for Distribution only.
51. Return to an Order of the House of Commons, dated 25th February, 1889, for copies of all correspondence, reports, &c., between the officials of the Intercolonial Railway and Mr. Louis Fortin, of St. Octave de Mévis, in relation to the killing of a horse by the cars in October, 1888. Presented to the House of Commons, 15th March, 1889.—*Mr. Fiset*.....*Not printed.*
- 51a. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 1st April, 1889, for a Return of Orders in Council relating to the division of the subsidy of \$250,000 to the International Railway Company, between the different portions of the road, say, from the St. Lawrence to Lennoxville, from Lennoxville to Moose River and Mattawamkeag, from Mattawamkeag to Harvey's Station, and from Harvey to Salisbury, giving the number of miles in each division, and the amount apportioned thereto. Presented to the House of Commons, 12th April, 1889 —*Mr. Jones (Uxifaz)*—
Order in Council printed, for Sessional Papers only.
- 51b. Return to an Order of the House of Commons, dated 8th April, 1889, for copies of all correspondence between Mr. Allan Knight, or his solicitor, with the Government of Canada, or any of its officers, in reference to a claim for damages in connection with the Indian Town branch of the Intercolonial Railway, and also any report from any of the Government officers in reference to the same subject. Presented to the House of Commons, 29th April, 1889.—*Mr. Mitchell**Not printed.*
- 51c. Return to an Order of the House of Commons, dated 11th April, 1889, for copies of all letters, reports and correspondence had between Mr. George R. Parker and the Government, or any of its officers; and also between the Government and its officers, in relation to claims for land, and damages, in connection with the Derby Branch Railway. Presented to the House of Commons, 29th April, 1889.—*Mr. Mitchell*.....*Not printed.*
52. Return to an Order of the House of Commons, dated 6th February, 1889, for a Return of the names of all chaplains of public institutions under appointment of the Government, together with the dates of their appointment, the amount of their salaries, and the religious denominations to which they belong. Presented to the House of Commons, 15th March, 1889.—*Mr. Innes**Not printed.*
53. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return showing what sums of money have been paid by the Government to W. A. Webster during each of the financial years, 1887 and 1888, and since the 1st July, 1888, specifying the services for which he was paid. Presented to the House of Commons, 18th March, 1889.—*Mr. Colter*—
Not printed.
54. Copy of the Bill, 51-52 Victoria, chapter 13, Quebec, intituled: "An Act respecting the settlement of the Jesuits' Estates;" copies of the report made on the 16th January last, or any other date, to His Excellency the Governor General upon the said Act; all Orders in Council, reports, opinions or other papers showing the consideration and conclusion arrived at by the Government in regard to the said Act; all correspondence in relation to the said Act had between the Government and the Government of the Province of Quebec, or any other person or persons whomsoever; as well as all petitions or written representations made to the Government for or against the said Act becoming law, and showing at what date the said Bill was received by the Government and approved of by them. Presented to the House of Commons, 19th March, 1889, by Sir John A. Macdonald—
Printed for both Distribution and Sessional Papers.

55. Return to an Order of the House of Commons, dated 4th March, 1889, for a Return of copies of all petitions presented to the Government by the residents of the townships of the front of Yonge and the front of Escott, in the county of Leeds, Ontario, praying that an Act passed by the Local Legislature of the province of Ontario, assented to the 23rd March, 1888, intituled: "An Act to provide for the union of the townships of the front of Yonge and front of Escott," might be disallowed. Presented to the House of Commons, 19th March, 1889.—*Mr. Taylor*—*Not printed.*
56. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 11th March, 1889, for a statement or Return of the Government in answer to the request of the Home Government for information as to the working of "The Canada Temperance Act" in the several provinces of the Dominion. Presented to the House of Commons, 19th March, 1889.—*Mr. Jamieson* *Not printed.*
57. Return to an Order of the House of Commons, dated 8th February, 1889, for a Return showing what repairs have been done to the dredge "Prince Edward" during the year 1888, the date of commencement of work, and when finished, with cost of said work; also the amount of work done by said dredge during the year 1888. Presented to the House of Commons, 19th March, 1889.—*Mr. Perry*..... *Not printed.*
58. Return to an Order of the House of Commons, dated 4th March, 1889, for a copy of the names of fishermen in Prince Edward Island who, for the years 1886 and 1887, have made claims for the fishery bounty, and whose claims have been rejected; also for copies of the reports of the officers or parties against such claims, and the names and residences of such officers or parties. Presented to the House of Commons, 19th March, 1889.—*Mr. McIntyre*..... *Not printed.*
- 58a. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 13th February, 1889, for a Return of all correspondence between the Government of the Dominion and the Government of Ontario in respect to the expediency of permitting net fishing by white men in the inland waters of Ontario, north and north-west of Lakes Huron and Superior. Also of all correspondence between the Indian Department and any other department of the Government in regard to the distress and destitution which would be brought upon the resident Indian population by unrestricted net fishing in the waters from which they derive their chief means of subsistence. Presented to the House of Commons, 20th March, 1889.—*Mr. Dawson*..... *Not printed.*
- 58b. Return to an Order of the House of Commons, dated 20th March, 1889, for: 1. Copies of any order or regulation adopted by the Department of Marine and Fisheries with a view to regulate fishing, and to put in force a system of licensing and taxing of fishing utensils in the counties of Berthier, Maskinongé, St. Maurice, Richelieu, Yamaska and Nicolet, during the two years ending 31st December, 1888. 2. Copies of all instructions forwarded during the period aforesaid to the fishery overseers having jurisdiction in the said counties, respecting the enforcement, suspension, modification or re-enactment of the said regulation. 3. Copies of all reports and information furnished by the fishery overseers to the Department of Marine and Fisheries in relation to the enforcement of the said regulation. 4. A list of all the fishermen of each of the said counties as furnished by the fishery overseers, showing those who took out the license so required, the amount paid by each of them, the total amount received as the product of the said licenses from the date of the enforcement of the said regulation up to 31st December, 1888, and also those who did not take out the license so required, and whose fishing utensils were confiscated or not, as the case may be. 5. Copies of all letters, petitions and correspondence addressed to the Government, or any of its members, asking for the repeal of the said regulation and the abolition of the said license, of all answers made thereto, and of all other documents relating to the matter. Presented to the House of Commons, 17th April, 1889.—*Mr. Beausoleil*..... *Not printed.*
- 58c. Return to an Order of the House of Commons, dated 1st April, 1889, for copies of correspondence between the Government and the holders of fishing rights under permit in river Matane, and of correspondence on the same subject with the riparian proprietors, and reports on their opposition to permits, &c. Presented to the House of Commons, 30th April, 1889.—*Mr. Casgrain*..... *Not printed.*
59. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return showing: 1. In what ports of the Dominion the Government collect hospital dues on ships. 2. What amount was collected in each of the said ports during last season. 3. How many seamen

- were under treatment in each of the said ports during the season. 4. How much the Government have paid to the hospitals of the several ports during last season. Presented to the House of Commons, 21st March, 1889.—*Mr. Lépine*.....*Not printed.*
60. Continuation of the correspondence as published in the Auditor-General's Report, on the subject of carrying forward the gross amount of the Loan and Sinking Fund of the Consolidated Canadian Loan Converted. Presented to the House of Commons, 20th March, 1889, by Hon. G. E. Foster.....*Not printed.*
61. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 11th March, 1889, for copies of all correspondence between the Government and the Lieut.-Governor of the North-West Territories, together with any papers, reports and documents in reference to the issue of permits or licenses for the sale of spirituous liquors, beer or other intoxicants, in public houses or otherwise in the North-West Territories; also copies of all regulations, documents or other proceedings issued or adopted by the Lieut.-Governor of the North-West Territories, under which licenses or permits for the sale of beer or other intoxicants in public houses have been granted in the said Territories. Presented to the House of Commons, 21st March, 1889.—*Mr. Jamieson*.....*Not printed.*
62. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return showing the amount of money paid on account of work performed or material furnished for opening or improving public roads or streets in the city of Ottawa, from the 1st of July, 1888, to the 1st January, 1889; the names of the party or parties to whom paid, for what paid, and the amount; the name or names of all parties in charge as inspectors or superintendents, and amount per day or month paid to them. Presented to the House of Commons, 22nd March, 1889.—*Mr. McMullen*.....*Not printed.*
- 62a. Return to an Order of the House of Commons, dated 1st April, 1889, for copies of all petitions, correspondence and documents respecting the extension of McMahon Street through the Ordnance land, in the city of Quebec, to D'Aiguillon Street. Presented to the House of Commons, 2nd May, 1889.—*Mr. Guay*.....*Not printed.*
63. Return to an Order of the House of Commons, dated 20th February, 1889, for a Return showing the cost, to date, of the barn at the Experimental Farm, or of any and all other outbuildings upon the said farm, with a statement showing the number of outbuildings and their kind, if any; also the number of residences built on the farm and the cost of each one separately; likewise the sum total of the cost of all buildings upon said farm, to date. Presented to the House of Commons, 2nd April, 1889.—*Mr. McMillan (Huron)*.....*Not printed.*
64. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return showing public buildings erected in various places throughout the Dominion from 1st July, 1867, to 1st January, 1889; giving date of first appropriation made for same, locality in which erected, and total cost to date of 1st January, 1889. Presented to the House of Commons, 3rd April, 1889.—*Sir Richard Cartwright*.....*Printed for Sessional Papers only.*
65. Return to an Address of the House of Commons, to His Excellency the Governor General, dated 7th February, 1889, for copies of the Resolutions passed at the conference held in 1887, at the city of Quebec, of delegates from the several provinces of Ontario, Quebec, Nova Scotia, New Brunswick and Manitoba; and of all papers and correspondence relating thereto. Presented to the House of Commons, 3rd April, 1889.—*Mr. Elgar*.....*Not printed.*
66. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return showing the total amount of expense incurred and moneys paid up to 1st January, 1889, on account of the preparation, publication and completion: 1. Of the various lists under the Dominion Franchise Act upon which the last general election was held; and stating: (a) The total amount paid for printing; (b) The total amount paid to revising barristers; (c) The total amount paid to revising barristers, clerks and bailiffs; (d) The total amount paid for all other expenses in connection with preparation, publication and completion of the said lists; (e) Whether any claims against the Government in connection with the preparation of the lists are yet unsettled. 2. Showing the expense incurred up to 1st February, 1889, in connection with the preparation of the second voters' list under the Dominion Franchise Act, and stating: (a) The total cost of type used, or to be used, in setting up the lists; (b) The amount paid for composition in setting up the lists; (c) The cost of paper and presswork in preparation of the lists; (d) The cost or rental of plant used in connection with the preparation of said lists up to the above date; (e) Amount of all other expenses incurred in connection with the preparation of the said lists up to 1st February, 1889. Presented to the House of Commons, 3rd April, 1889.—*Mr. Charlton*.....*Printed for Sessional Papers only.*

67. Return to an Address of the Senate, to His Excellency the Governor General, dated 22nd March, 1889, praying that His Excellency will cause to be laid before this House, copies of leases or existing arrangements permitting the occupancy of the reserve of public property on the Ottawa River, from Bay to Kent Street, in the city of Ottawa. Presented to the Senate, 3rd April, 1889.—*Hon. Mr. Clemow*..... *Not printed.*
68. Return to an Address of the Senate, to His Excellency the Governor General, dated 19th March, 1889, for a list giving the names of the veterans of the war of 1812, actually living, with their place of residence and the amount of their respective pensions. Presented to the Senate, 10th April, 1889.—*Hon. Mr. Guévremont*—
Printed for both Distribution and Sessional Papers.
69. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return of all evidence, papers and correspondence relating to the liability of the Government to construct, or to aid in constructing, a bridge across the Grand River, at the village of York, in the county of Haldimand. Presented to the House of Commons, 11th April, 1889.—*Mr. Colter*—
Not printed.
- 69a. Return,—Correspondence, &c., in connection with tenders called for and received for bridge at Grand Narrows, Cape Breton Railway. Presented to the House of Commons, 17th April, 1889, by Sir John A. Macdowald..... *Not printed.*
- 69b. Return to an Order of the House of Commons, dated 11th March, 1889, for a Return of copies of all petitions presented to the Government by the residents of the township of the front of Young, county of Leeds, Ont., praying that Jones' Creek in said township be declared a non-navigable stream, and to allow the municipal council to build a low solid bridge across said stream. Also copies of the report of the engineer on the same. Presented to the House of Commons, 29th April, 1889.—*Mr. Taylor*..... *Not printed.*
70. Return to an Order of the House of Commons, dated 1st April, 1889, for copies of all correspondence, reports, petitions and other documents, up to this date, between the Post Office Department and the Post Office Inspector for the district of Montreal, Mr. King, and any other persons, respecting a change in the location of the post office of Belle Vallée, in the county of St. John's. Presented to the House of Commons, 17th April, 1889.—*Mr. Bourassa*.—
Not printed.
71. Return to an Order of the House of Commons, dated 18th March, 1889, for a Return of all correspondence between the Government and the officers and men of the 15th Battalion, respecting aid to construct a drill shed at Belleville, and for any reports made to the Government respecting the desirability of granting such aid. Presented to the House of Commons, 2nd May, 1889.—*Mr. Burdett*..... *Not printed.*
72. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return showing the amount of duty collected upon baskets and boxes containing fruits admitted free of duty since 1st May, 1888. Presented to the House of Commons, 17th April, 1889.—*Mr. Charlton*..... *Not printed.*
73. General Rules of the Maritime Court of Ontario. Presented to the House of Commons, 20th April, 1889, by Sir John Thompson..... *Not printed.*
74. Return to an Address of the Senate, to His Excellency the Governor General, dated 1st April, 1889, praying that His Excellency will be pleased to cause to be laid before this House, a detailed statement showing the total annual cost for supplying the electric light for the use of the Intercolonial Railway and charging the cars with electricity at the respective stations of St. John and Halifax, and the names of the parties performing such service. Presented to the Senate, 23rd April, 1889.—*Hon. Mr. Botsford*..... *Not printed.*
75. Return to an Order of the House of Commons, dated 11th April, 1889, for copies of all papers and correspondence in connection with a claim of Messrs. A. and J. Adams for loss incurred by the wreck of their vessel, "Carrier Dove," caused by the change of lights at Crapaud Harbor, without due notice to the public. Presented to the House of Commons, 23rd April, 1889.—*Hon. Mr. Mitchell*..... *Not printed.*
76. Return to an Address of the Senate, to His Excellency the Governor General, dated 10th April, 1889, praying that His Excellency will be pleased to cause to be laid before this House, a copy of the report made to the Minister of Public Works, by the commissioners on the floods in the St. Lawrence River. Presented to the Senate, 25th April, 1889.—*Hon. Mr. Drummond*..... *Printed for both Distribution and Sessional Papers.*

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77. Certified copy of a Report of a Committee of the Honorable the Privy Council, approved by His Excellency the Governor General in Council on the 5th September, 1888, relating to Appeals in Criminal Cases to the Judicial Committee of Her Majesty's Privy Council. Presented to the House of Commons, 26th April, 1889, by Hon. G. E. Foster.....*Printed for Sessional Papers only.*
78. Return to an Order of the House of Commons, dated 9th April, 1888, for copy of the correspondence having reference to the translation into French of the "Field Exercise," from 23rd July, 1879, which has passed between the Militia Department and Lieut.-Colonel A. Audet, and also between either of them and the manager of the Compagnie d'Imprimerie Canadienne of Montreal, Benjamin Sulte, Esquire, and Gebbart Berthiaume, and any other person in relation to the said translation. Presented to the House of Commons, 26th April, 1889.—*Mr. Amyot*.....*Not printed.*
79. General statements and returns of baptisms, marriages and burials in the districts of Chicoutimi, Gaspé, Iberville, Joliette, Montmagny and Saguenay, for the year 1888. Presented to the House of Commons, 27th April, 1889, by Hon. Mr. Speaker.....*Not printed.*
80. Return to an Order of the House of Commons, dated 16th April, 1888, for a Return of all Dominion Scrip issued for any purpose in connection with Manitoba and the North-West Territories; the dates and amounts of the several issues, and the purposes for which they were made; the mode or modes of redemption; the amount of each issue so far redeemed, and the balances outstanding on the 1st March, 1888. Presented to the House of Commons, 30th April, 1889.—*Mr. Wilson (Elgin)*.....*Not printed.*
81. Return to an Order of the House of Commons, dated 25th February, 1889, for a Return showing: 1. The number of immigrants that have arrived at the several ports of entry in Canada each year, from 1st July, 1867, to 1st January, 1889, distinguishing their several occupations, with the number in each. 2. The number reported as having settled in Canada, and number that went to United States, in each year. 3. The number received at the several immigration offices in each year during the same period. 4. The amount of money expended annually for immigration purposes. Presented to the House of Commons, 30th April, 1889.—*Mr. Brien*.....*Not printed.*
82. Letter from the Chief Engineer of Public Works respecting the state and condition of the road between the towns of Dundas and Galt. Presented to the House of Commons, 30th April, 1889, by Sir Hector Langevin.....*Not printed.*

REPORT
OF THE
SUPERINTENDENT OF INSURANCE
OF THE
DOMINION OF CANADA
FOR
THE YEAR ENDING 31st DECEMBER,
1888.

Printed by Order of Parliament.



OTTAWA :
PRINTED BY BROWN CHAMBERLIN, PRINTER TO THE QUEEN'S MOST EXCELLENT MAJESTY.
1889.

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OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 5th June, 1889.

To the Honorable

GEORGE E. FOSTER,

Minister of Finance.

SIR,—I have the honor herewith to submit the statements in detail of Insurance Companies for the year 1888, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the Companies.

FIRE AND INLAND MARINE INSURANCE COMPANIES.

During the year 1888 the business of fire insurance in Canada was carried on by 32 active Companies; of these 6 were Canadian, 21 British and 5 American. Inland Marine Insurance was also transacted by 4 of them (3 Canadian and 1 American), and Ocean Marine by 3 of them (all Canadian). This list of Companies does not differ from that of the previous year, one company, however, the Phenix of Brooklyn, ceased to transact Marine business, Inland and Ocean, and one, viz., the British and Foreign Marine Insurance Company was licensed to transact Inland Marine Insurance.

FIRE PREMIUMS AND LOSSES IN CANADA IN 1888.

The cash received for premiums during the year in Canada has amounted to \$5,437,263, being greater than that received in 1887, by \$192,761; and the amount paid for losses has been \$3,073,822, which is less than that paid in 1887, by \$329,692. The ratio of losses paid to premiums received is shown in the following table :—

FIRE Insurance in Canada, 1888.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent. of Premiums received.	The same for 1887.
	\$	\$		
Canadian Companies	750,448	1,131,991	66·29	68·16
British do	2,094,465	3,859,282	54·27	63·21
American do	228,909	445,990	51·33	70·89
Totals.....	3,073,822	5,437,263	56·53	64·90

The corresponding results for the twenty years over which our records extend, are given below :—

FIRE Insurance in Canada.

	Premiums Received.	Losses Paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
1869.....	1,775,539	1,027,720	57.56
1870.....	1,916,779	1,624,837	84.77
1871.....	2,321,716	1,549,199	66.73
1872.....	2,628,710	1,909,975	72.66
1873.....	2,968,416	1,682,184	56.67
1874.....	3,522,303	1,926,159	54.68
1875.....	3,594,764	2,563,531	71.31
1876.....	3,708,006	2,867,295	77.33
1877.....	3,764,005	8,490,919	225.58
1878.....	3,368,430	1,822,674	54.11
1879.....	3,227,488	2,145,198	66.47
1880.....	3,479,577	1,666,578	47.90
1881.....	3,827,116	3,169,824	82.83
1882.....	4,229,706	2,664,986	63.01
1883.....	4,624,741	2,920,228	63.14
1884.....	4,980,128	3,246,323	65.16
1885.....	4,852,460	2,679,287	55.22
1886.....	4,932,335	3,301,388	66.93
1887.....	5,244,502	3,403,514	64.90
1888.....	5,437,263	3,073,822	56.53
Totals.....	74,413,984	53,734,641	72.21

Taking the totals for the same twenty years, according to the nationalities of the Companies, the following are the results :—

FIRE Insurance in Canada for the twenty years—1869-1888.

	Premiums Received.	Losses Paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
Canadian Companies	22,386,048	16,334,024	72.97
British do	46,108,832	33,332,024	72.29
American do	5,919,104	4,068,595	68.74
Totals.....	74,413,984	53,734,641	72.21

If we had excluded from these tables the year of the disastrous fire in St. John (1877), the average loss-rate would have come out 64.04.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 55.57 per cent., which is almost

11 per cent. less than the 66·40 of the previous year, and is 7·05 per cent. less than the average for the last eleven years (62·62). The following are the rates of incurred losses from 1878 :—

	1888.	1887.	1886.	1885.	1884.	1883.	1882.	1881.	1880.	1879.	1878.
Canadian.....	65·14	69·97	65·24	56·10	65·30	71·17	72·84	112·04	54·50	67·81	52·21
British	53·08	64·62	68·01	56·62	64·29	65·94	65·27	72·14	37·28	67·83	47·24
American	52·84	72·41	58·44	57·45	50·17	52·05	54·33	60·94	46·73	79·39	59·13
Total	55·57	66·40	66·62	56·56	63·48	66·11	66·37	83·94	43·82	68·63	49·67

FIRE INSURANCE IN CANADA, 1888.

The gross amount of policies new and renewed taken during the year by Fire Companies was \$541,580,007, showing an increase of \$8,822,919 over the amount taken in 1887. The premiums charged thereon amounted in 1888 to \$6,390,296·84, being an increase of \$245,108·43 over the amount charged the previous year. The rate of premium is somewhat greater than that of 1887, but the loss rate (56·53) is much less (8·37), being in fact about 7½ per cent. less than the average loss rate (64·04) for the past 20 years, the year 1877 being excluded.

The rate per cent. of premiums charged upon risks taken is shown in the following table :—

FIRE Insurance in Canada, 1888.

	Gross Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1887.
	\$	\$ cts.		
Canadian Companies	120,158,592	1,498,967 36	1·2475	1·3522
British do	376,540,072	4,394,464 07	1·1671	1·1064
American do	44,881,343	496,365 41	1·1060	1·0682
Total	541,580,007	6,390,296 84	1·1799	1·1535

The decrease in the amounts taken in 1888, as compared with 1887, among British Companies is \$1,150,582, and among American Companies is \$978,166. Among Canadian Companies there is an increase of \$10,951,667.

The details of the increase and decrease for the individual companies are as follows :—

Canadian Companies.

INCREASE.—British America, \$4,936,743; Quebec, \$351,386; Royal Canadian, \$882,396; Western, \$6,319,642. Total, \$12,490,167.

DECREASE.—Citizens', \$1,131,741; London Mutual, \$406,759. Total, \$1,538,500.

Total increase, \$10,951,667.

British Companies.

INCREASE.—Atlas, \$1,397,398; Commercial Union, \$490,347; Guardian, \$751,777; Imperial, \$551,681; Lancashire, \$1,750,505; London and Lancashire, \$1,120,585; London Assurance, \$289,168; North British, \$40,352; Northern, \$1,078,007; Queen, \$689,796; Scottish Union and National, \$323,185. Total, \$8,482,801.

DECREASE.—Caledonian, \$489,286; City of London, \$955,103; Employers' Liability, \$568,258; Fire Insurance Association, \$1,222,284; Glasgow and London, \$778,277; Liverpool and London and Globe, \$112,216; National of Ireland, \$215,267; Norwich Union, \$103,223; Phoenix of London, \$2,252,656; Royal, \$2,936,813. Total, \$9,633,383.

Total decrease, \$1,150,582.

American Companies.

INCREASE.—Connecticut Fire, \$462,400.

DECREASE.—Ætna Fire, \$194,753; Agricultural of Watertown, \$256,733; Hartford, \$195,300; Phenix of Brooklyn, \$793,780. Total, \$1,440,566. Total decrease, \$978,166.

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premium charged on each \$1,000 of risks taken in 1888 is \$11,799, as against \$11,535, which was the corresponding rate in 1887. The individual rates for the different Companies will be found in an annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the Companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year) have been at the average rate of \$4.70 per \$1,000 current risk. The corresponding rates for 1882-3-4-5-6-7 were \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, and \$5.70 respectively.

The losses are, however, as usual, distributed very unevenly among the different Companies, as appears from the following, computed on the above basis; where,

for convenience of comparison, the corresponding rates for 1887 are appended within parentheses:—

Agricultural of Watertown, 1·94 (2·37); London Mutual, 2·43 (2·46); London Assurance, 3·44 (5·39); Liverpool and London and Globe, 3·48 (4·83); Norwich Union, 3·48 (5·43); Phenix of Brooklyn, 3·52 (11·68); Royal, 3·59 (4·26); London and Lancashire, 3·79 (5·43); Western, 4·02 (4·43); Imperial, 4·10 (4·78); Lancashire, 4·16 (4·41); Phoenix of London, 4·19 (4·89); North British, 4·29 (4·69); Scottish Union and National, 4·43 (4·17); Queen, 4·61 (5·60); Commercial Union, 5·02 (7·38); Connecticut Fire, 5·33 (7·26); Northern, 5·43 (6·53); National of Ireland, 5·61 (8·76); Hartford, 5·69 (5·88); Fire Insurance Association, 5·86 (7·86); Caledonian, 5·96 (6·26); British America, 6·04 (6·81); Citizens', 6·05 (7·86); Quebec, 6·59 (7·85); Guardian, 6·79 (9·98); City of London, 7·54 (8·95); Royal Canadian, 7·63 (8·33); Atlas, 7·67 (17·52); Aetna Fire, 7·93 (9·45); Glasgow and London, 8·55 (9·70); Employers' Liability, 10·66 (7·83).

The annexed table gives the gross amounts of risks taken by the several Companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1887 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each Company during the year.

FIRE Insurance done in Canada, in 1888.

	Gross Amount of Risks taken dur- ing the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1887.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent. of pre- miums received.	The same for 1887.
<i>Canadian Companies.</i>	\$	\$ cts.			\$ cts.	\$ cts.		
British America.....	20,685,154	273,384 48	1·32	1·79	139,783 86	197,723 41	70·70	62·35
Citizens'.....	19,147,445	241,981 81	1·26	1·23	146,937 34	203,726 55	72·12	82·50
London Mutual Fire...	16,059,876	203,592 94	1·27	1·26	95,256 98	129,881 54	73·34	86·53
Quebec.....	7,214,498	95,637 16	1·33	1·35	57,975 91	87,955 44	65·92	72·34
Royal Canadian.....	18,109,265	223,039 51	1·23	1·20	134,896 36	171,846 05	78·50	77·80
Western.....	38,942,354	461,331 46	1·18	1·35	175,597 55	340,857 98	51·52	50·90
Totals.....	120,158,592	1,498,967 36	1·25	1·35	750,448 00	1,131,990 97	66·29	68·16
<i>British Companies.</i>								
Atlas.....	5,560,515	64,235 72	1·16	1·03	23,872 75	45,895 12	52·02	60·13
Caledonian.....	9,712,762	117,994 03	1·21	1·13	69,500 14	106,886 42	65·02	68·22
City of London.....	11,557,690	175,264 04	1·52	1·50	127,144 36	153,788 86	82·87	73·55
Commercial Union.....	26,002,083	337,462 86	1·30	1·28	146,736 51	286,903 28	50·80	72·56
Employers' Liability...	4,384,825	53,932 04	1·23	1·05	30,891 75	48,748 48	63·37	26·19
Fire Insurance Asso- ciation.....	11,326,614	130,872 43	1·16	1·09	89,472 30	117,720 81	76·00	91·90
Glasgow and London.	26,791,491	361,733 49	1·35	1·22	219,775 02	319,829 43	68·72	71·25
Guardian.....	18,361,769	204,548 67	1·11	1·04	93,334 07	179,806 94	51·91	74·50
Imperial.....	19,334,459	226,881 01	1·17	1·13	85,557 41	213,440 28	40·08	48·85
Lancashire.....	20,297,401	256,603 83	1·26	1·23	104,728 25	212,992 11	49·17	48·55
Liverpool and London and Globe.....	26,209,379	275,893 62	1·05	0·96	127,359 86	253,445 52	50·25	68·41
London and Lanca- shire.....	12,874,832	142,712 10	1·11	1·04	42,890 22	123,183 44	34·82	63·42
London Assurance.....	10,338,733	90,506 12	0·88	0·84	28,605 44	75,882 70	37·70	72·37
National of Ireland....	8,737,658	102,169 99	1·17	1·08	43,822 60	73,413 31	59·69	72·53
North British.....	31,695,226	354,064 84	1·12	1·11	165,951 69	312,662 93	53·08	62·71
Northern.....	16,282,207	199,775 83	1·23	1·17	99,297 82	170,111 11	58·37	65·27
Norwich Union.....	9,901,521	108,840 63	1·10	1·05	46,101 05	89,800 22	51·34	71·90
Phoenix of London....	20,211,820	238,987 61	1·18	1·12	96,785 50	206,426 78	46·89	51·06
Queen.....	21,647,421	254,801 90	1·18	1·13	107,049 27	228,849 97	46·78	55·91
Royal.....	51,789,721	559,280 58	1·08	1·03	284,208 98	523,580 38	54·28	59·06
Scottish Union and National.....	13,521,945	137,902 73	1·02	0·86	62,379 68	115,915 65	53·81	38·56
Totals.....	376,540,072	4,394,464 07	1·17	1·11	2,094,464 67	3,859,283 74	54·27	63·21
<i>American Companies.</i>								
Ætna Fire.....	11,525,614	136,398 63	1·18	1·12	73,742 05	129,986 23	56·73	55·00
Agricultural of Water- town.....	8,494,853	82,330 70	0·97	0·94	47,336 76	75,134 14	63·00	69·05
Connecticut Fire.....	4,607,000	50,265 51	1·09	0·96	23,237 64	42,515 27	54·66	68·56
Hartford.....	11,520,225	137,815 11	1·20	1·16	58,558 30	128,509 59	45·57	51·46
Phenix of Brooklyn....	8,733,651	90,055 46	1·03	1·05	26,034 42	69,845 06	37·27	144·68
Totals.....	44,881,343	496,865 41	1·11	1·07	228,909 17	445,990 29	51·33	70·89

BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$3,859,284, being an increase of \$165,292, as compared with the previous year; the payments for losses were \$2,094,465, being \$240,569 less than for 1887; while the general expenses amounted to \$1,011,863, being \$12,148 greater than in 1887, thus leaving a balance of \$752,956 in favor of the Companies. In the previous year this balance was \$359,243.

Paid for losses.....	\$2,094,465
" general expenses.....	1,011,863
	<hr/>
Total.....	\$3,106,328
Received for premiums.....	3,859,284
	<hr/>
Balance in favor.....	\$ 752,956
	<hr/>

The following detail gives the balances for the different Companies:—

Balances in favor:—Atlas, \$8,346; Caledonian, \$8,633; Commercial Union, \$67,559; Employers' Liability, \$4,588; Glasgow and London, \$8,488; Guardian, \$41,789; Imperial, \$70,018; Lancashire, \$52,422; Liverpool and London and Globe, \$59,910; London and Lancashire, \$49,237; London Assurance, \$23,118; National of Ireland, \$7,939; North British, \$64,126; Northern, \$27,658; Norwich Union, \$18,672; Phoenix of London, \$59,037; Queen, \$63,617; Royal, \$110,277; Scottish Union and National, \$29,197. Total, \$774,631.

Adverse Balances:—City of London, \$15,924; Fire Insurance Association, \$5,751. Total, \$21,675.

Total balance in favor, \$752,956.

For every \$100 of premiums received there were spent, on the average, \$54.27 in payment of losses and \$26.22 for general expenses, leaving \$19.51 for the Companies.

In 1887 the loss rate was \$63.21, and the general expenses, \$27.06 for every \$100 of premiums received.

For the fire business the rate of premium was \$11,671 per \$1,000 of risks taken, as against \$11.064 in 1887.

Hence, these Companies have done a less volume of business than in 1887, at a higher rate of premium, at a less rate of expense, and at a less rate of loss.

Collecting the results for the fourteen years, from 1875 to 1888, as regards the receipts for premiums and the expenditure of the British Companies, we find :—

Paid for losses (1875-88)	...	...	...	...	\$27,609,225
do general expenses	...	...	...	...	8,935,239
Total payments	...	...	...	...	\$36,544,464
Received for premiums	...	...	...	...	37,639,358
Excess of receipts over payments	...	...	...	...	\$ 1,094,894

It will be seen from an examination of the table given below that an adverse balance was in existence from the year 1877 until the end of the year 1836, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British Companies amounted to almost five millions of dollars; that such adverse balance was reversed at the end of the year 1887, when a favorable balance of \$341,393 was shown, and that this favorable balance was increased at the close of the year 1888 to \$1,094,894 :

(+ Favorable. — Adverse.)

Year.	Balance.	Year.	Balance.
	\$		\$
1875.....	+ 51,765	1875 to '76	+ 140,780
1876.....	+ 89,015	1875 to '77	+ 4,070,171
1877.....	— 4,210,951	1875 to '78	— 3,393,713
1878.....	+ 676,458	1875 to '79	— 3,183,283
1879.....	+ 210,430	1875 to '80	— 2,455,894
1880.....	+ 727,389	1875 to '81	— 2,294,732
1881.....	+ 161,162	1875 to '82	— 1,813,221
1882.....	+ 481,511	1875 to '83	— 1,373,424
1883.....	+ 449,797	1875 to '84	— 929,505
1884.....	+ 433,919	1875 to '85	— 254,521
1885.....	+ 674,984	1875 to '86	— 17,305
1886.....	+ 237,216	1875 to '87	+ 341,938
1887.....	+ 359,243	1875 to '88	+ 1,094,894
1888.....	+ 752,956		

The reports of the general business of the British Companies, which are appended to their several statements, are taken either from the published reports of the Companies to their shareholders, or from the reports as furnished to the British Board of Trade. As the accounts are made up in a form not readily understood, except by an expert, I have this year made an approximate analysis of them, which will be found on page lix. Only two or three of these Companies profess to make any special provision for liability under the head of "Unearned Premiums," but they set aside a certain sum under the title of "Fire Fund," which is held to meet future contingencies, and is charged against the company as a liability.

bility. I have taken 60 per cent. of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life insurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards the paid-up capital, less favorable to the companies.

AMERICAN COMPANIES.

The transactions of the Phenix of Brooklyn in closing up its Marine business will be here included, and also Inland Marine insurance done by the *Ætna*.

The receipts for premiums were \$146,768; the payments for losses, \$233,075; and the general expenses, \$111,405. Hence for every \$100 of premiums received there were spent on the average, \$52.17 in payment of losses and \$24.94 in general expenses.

The following detail gives the balances for the different companies:—

Balances in favor—*Ætna Fire*, \$32,502; *Connecticut Fire*, \$9,362; *Hartford*, \$43,830; *Phenix of Brooklyn*, \$30,655. Total, \$106,449.

Adverse balances—*Agricultural of Watertown*, \$4,161.

Total balance in favor, \$102,288.

The results of the total business of these Companies, from 1875 to 1888, inclusive, are as follows:—

Paid for losses (1875-88)	\$3,375,463
do General expenses	980,705
	<hr/>
Total payments	\$4,356,168
Received for premiums	4,856,450
	<hr/>
Excess of receipts over payments	\$ 500,282
	<hr/>

The table given below shows the results of the business of each year from 1875 to 1888 inclusive, and the total results from year to year during the same period.

+ Favorable. — Adverse.

Year.	—	Years inclusive.	—
	\$		\$
1875.....	+ 58,841	1875 and 1876	+ 156,760
1876.....	+ 97,919	1875 to 1877	— 239,708
1877.....	— 396,468	1875 to 1878	— 192,309
1878.....	+ 47,399	1875 to 1879	— 159,415
1879.....	+ 32,894	1875 to 1880	— 103,099
1880.....	+ 56,318	1875 to 1881	— 49,352
1881.....	+ 53,747	1875 to 1882	+ 12,892
1882.....	+ 62,244	1875 to 1883	+ 115,027
1883.....	+ 102,135	1875 to 1884	+ 206,183
1884.....	+ 91,136	1875 to 1885	+ 306,947
1885.....	+ 100,784	1875 to 1886	+ 398,043
1886.....	+ 91,096	1875 to 1887	+ 397,994
1887.....	— 49	1875 to 1888	+ 500,282
1888.....	+ 102,288		

CANADIAN COMPANIES.

In considering the Canadian Companies, their whole Fire insurance business, in Canada and elsewhere, as well as their whole Marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of their Fire business between Canada and elsewhere, and shows that the foreign business has been, on the whole, less favorable to the Companies than the home business:—

FIRE INSURANCE, 1888.

Company.	In Canada.				In other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of Premiums received.
	\$	\$	\$		\$	\$	\$	
British America.....	20,685,154	197,723	139,784	70·70	50,032,419	534,274	393,438	73·64
Citizens'	19,147,445	203,727	146,937	72·12	1,053,933	18,750	12,339	65·81
Quebec.....	7,214,498	87,955	57,976	65·92	415,223	6,297	4,418	70·16
Royal Canadian	18,109,265	171,846	134,896	78·50	12,219,394	90,710	78,845	86·92
Western	38,942,354	340,858	175,598	51·52	72,895,147	803,379	519,469	64·66
Totals	104,098,716	1,002,109	655,191	65·38	136,616,116	1,453,410	1,008,509	69·39

The subjoined table gives the rate per cent. of losses paid, as compared with premiums received upon business done in Canada and in other countries by Canadian Companies, during the years 1878 to 1888, inclusive; a perusal of which will show that the Canadian business has, throughout, been much more favorable to the Companies than the business transacted in other countries:

Year.	In Canada.			In other Countries.		
	Premiums received.	Losses paid.	Rate per cent. of Losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent. of Losses paid as compared with Premiums received.
	\$	\$		\$	\$	
1878.....	591,495	241,545	40.84	1,251,923	737,430	58.90
1879.....	552,090	287,729	52.12	1,309,902	923,242	70.48
1880.....	459,663	219,954	47.85	1,377,310	885,293	64.28
1881.....	428,795	304,488	71.01	1,439,085	1,085,846	75.45
1882.....	543,126	334,000	61.50	1,413,989	1,137,899	80.44
1883.....	606,557	436,800	72.01	1,483,941	1,136,380	76.58
1884.....	550,188	376,969	68.52	1,401,051	1,122,882	80.15
1885.....	983,555	518,633	52.73	1,485,078	1,051,090	70.78
1886.....	996,562	655,534	65.78	1,499,840	1,049,575	69.98
1887.....	1,002,817	661,682	65.98	1,496,712	1,037,123	69.29
1888.....	1,002,109	655,191	65.38	1,463,410	1,008,509	68.99
Totals.....	7,716,947	4,692,525	60.81	15,612,241	11,174,769	71.58

The assets of the six Canadian companies doing Fire business amounted, at the end of the year, to \$4,263,649, covering a total amount of insurance of all kinds of \$301,760,988, being at the rate of \$14.13 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$1,562,309, making a total security of \$19.31 for every \$1,000 insured. The liabilities of the same companies amounted to \$2,436,920, made up as follows:—

Unsettled losses.....	\$ 311,752
Unearned premiums.....	2,027,209
Sundry.....	97,959

Total..... \$2,436,920

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk: The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$1,826,728.

The capital stock of these companies, paid up or in course of payment, amounts to \$1,662,491, and the result shows a surplus of this capital to the amount of \$164,237. At the end of 1887, there was a surplus of \$112,351.

The following table gives the condition, at the end of 1888, of all the Canadian stock companies in reference to their surplus or impairment of paid-up capital.

Fire and Marine Insurance Companies, 31st December, 1888.

	Subscribed Capital.	Capital paid up or in course of Collection.	Surplus over all Liabilities, including called-up Capital.	Impairment of called-up Capital.	Reserve of subscribed Capital not called-up.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	500,000 00	500,000 00	.....	6,587 30	None.
* Citizens'.....	1,000,800 00	† 183,251 00	.....	122,707 54	846,549 00
Quebec.....	225,000 00	† 99,240 00	18,648 08	.....	115,780 00
Royal Canadian.....	500,000 00	† 100,000 00	104,811 73	.....	100,000 00
Western.....	1,000,000 00	500,000 00	89,501 26	.....	500,000 00

* This is on the whole business, including life.

† As reduced by Act of Parliament.

A comparison of this with the corresponding table for the previous year shows the following results :

Gain or improvement during 1888 :—

British America, \$844.32; 'Citizens', \$549.29; Quebec, \$4,133.76; Royal Canadian, \$8,005.68; Western, \$53,095.11.

Loss or deterioration during 1888 :—

London Mutual Fire, \$21,934.19.

In the case of the British America it is necessary to note that while the foregoing table shows a less impairment of capital than was shown in the corresponding table of the previous year, and therefore an apparent gain, it does not follow that this company made an actual gain during the year 1888. This arises from the fact that the real estate of the company (consisting of the head office at Toronto), which in the statement for 1887 was valued at \$90,000, was in that for 1888 placed at \$150,000, and I may add that having regard to a valuation of the premises procured by me, and several others which were produced by the company, and which varied considerably (as valuations very frequently do, it being by no means an easy matter to form a proper estimate of the actual value of real estate such as that referred to), and after considering the matter carefully, I am unable to say

that the last-mentioned sum of \$150,000 is an excessive estimate; and it would therefore seem to follow that said real estate was undervalued in the statement for 1887, as it is scarcely possible that the value could have increased to the extent of \$60,000 during the year.

Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian Companies have received during the year 1888, a total cash income of \$3,484,429.40 (exclusive of \$76,181 received on account of capital stock), which is made up as follows:—

—	1888.	The same in 1887.	The same in 1886.	The same in 1885.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Premiums	3,348,045 64	3,346,968 91	3,090,851 40	3,089,381 09
Interest and dividends.....	119,815 97	114,522 46	113,394 35	107,151 57
Sundry.....	16,567 79	18,898 62	25,828 55	16,044 77
Totals.....	3,484,429 40	3,479,889 99	3,230,074 30	3,212,577 43

In the same way the cash expenditure during 1888 has been \$3,487,326.54 distributed into:—

—	1888.	The same in 1887.	The same in 1886.	The same in 1885.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Losses paid.....	2,355,960 53	2,397,382 03	2,128,942 82	1,985,256 67
General expenses.....	1,009,167 74	1,031,696 74	926,299 50	917,879 59
Dividends to stockholders.....	122,198 27	123,422 74	114,809 02	99,896 73
Totals.....	3,487,326 54	3,552,501 51	3,170,051 34	3,003,032 99

Thus, it appears that for every \$100 of income there has been spent \$100.08, namely, for losses, \$67.61; for general expenses, \$28.96; and for dividends to stockholders, \$3.51. Hence, also, for every \$100 of premiums received there has been paid out \$70.37 for losses, \$30.14 for expenses, and \$3.65 for dividends to stockholders.

The total cash income received by the Canadian Companies during the 14 years from 1875 to 1888 inclusive is \$47,329,447.31. The respective amounts for the several years and the distribution thereof under proper headings are shown in the subjoined table:—

CANADIAN COMPANIES.
INCOME for the Years 1875 to 1888.

	Premiums.	Interest and Dividends.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877.....	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878.....	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880.....	3,208,088 89	179,533 29	19,916 66	3,407,488 84
1881.....	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884.....	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886.....	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887.....	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888.....	3,348,045 64	119,815 97	16,567 79	3,484,429 40
Totals.....	44,821,556 31	2,263,596 36	244,294 64	47,329,447 31

The expenditure of the same Companies during the same period of 14 years amounted in the aggregate to the sum of \$48,425,498.38, thus showing an excess of expenditure over income to the amount of \$1,096,051.07. The amounts expended in the respective years and their distribution under proper headings are given in the following table:—

EXPENDITURE for the Years 1875 to 1888.

Year.	Losses Paid.	General Expenses.	Dividends to Shareholders.	Total Expenditure.	<i>e</i> Excess of Income over Expenditure. — <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	1,694,885 99	985,926 28	159,608 88	2,840,421 15	<i>e</i> 627,577 67
1876.....	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	<i>e</i> 74,422 70
1877.....	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	<i>d</i> 1,178,084 36
1878.....	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	<i>d</i> 4,408 78
1879.....	1,966,854 83	938,436 79	159,253 74	3,064,545 36	<i>d</i> 5,276 02
1880.....	2,236,943 54	889,409 73	164,650 50	3,291,003 77	<i>e</i> 116,585 07
1881.....	2,898,045 45	901,679 10	145,137 85	3,944,862 40	<i>d</i> 612,842 23
1882.....	2,294,212 90	917,526 03	110,813 47	3,322,552 40	<i>d</i> 134,155 01
1883.....	2,291,429 02	925,970 41	110,480 00	3,327,879 43	<i>d</i> 159,369 01
1884.....	2,165,708 63	871,037 06	103,675 50	3,139,421 19	<i>d</i> 14,459 84
1885.....	1,985,256 67	917,879 59	99,896 73	3,003,032 99	<i>e</i> 209,544 44
1886.....	2,128,912 82	926,299 50	114,809 02	3,170,051 34	<i>e</i> 60,022 96
1887.....	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	<i>d</i> 72,611 52
1888.....	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	<i>d</i> 2,897 14
Totals.....	32,608,599 33	13,918,205 27	1,898,693 78	48,425,498 38	<i>d</i> 1,096,051 07

INLAND NAVIGATION AND OCEAN MARINE INSURANCE.

Including the Canadian inland marine business of the British and Foreign Marine and the *Ætna*, and the whole inland marine and ocean business done by the three Canadian companies, the following are the results of the year:—

For Inland Navigation.

Premiums received, \$497,150; losses incurred, \$363,423, of which were paid \$309,479, leaving a balance of \$53,944 of them still unsettled. There was also paid during the year the sum of \$45,298 on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$354,777, while the total outstanding or unsettled losses at the end of the year were \$54,871.

Ocean Marine.

Premiums received, \$271,452; losses incurred, \$241,774, of which were paid \$196,746, leaving a balance of \$45,028 of them still unsettled. There was also paid during the year \$56,794 on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$253,540, while the total outstanding or unsettled losses at the end of the year were \$51,227.

The Marine business has been, on the whole, more favorable than the year previous. The losses incurred in the inland marine business amounted to 73·10 per cent. of the premiums received, while last year the rate was 73·84.

In the Ocean business the rate of losses incurred to premiums received was 89·07, while last year it was 100·41. The bulk of the ocean business is transacted by companies which are not required to be licensed, and do not report to this Department.

An abstract of the inland marine business will be found on page lviii, and details of this and the ocean business for the individual companies on pages lvi and lvii.

LIFE BUSINESS.

The business of life insurance has been transacted by 30 active companies, of which 11 are Canadian, 10 British and 9 American.

A license was issued during the year to an American company, viz., the Germania Life Insurance Company, and since the close of the year 1888 another American company, viz., the Provident Savings Life Assurance Society, has received a license.

INSURANCES EFFECTED DURING THE YEAR.

The total amount of policies in Canada taken during the year 1888 was \$41,226,529, exceeding the amount taken in 1887 by \$3,218,219. The Canadian companies show a gain in 1888 of \$1,370,710, while in 1887 they gained \$4,215,855; the American companies have a gain of \$928,762, against a decrease of \$391,654 in 1887, and the British companies have also an increase of \$918,747, whilst in 1887 they had a decrease of \$987,239, the total increase in 1888 being \$3,218,219, as above stated.

The respective amounts effected are:—

Canadian companies.....	\$24,876,259
British do	3,985,787
American do	12,364,483

So that the amount taken by native companies exceeds that taken by the British and American together by over \$8,500,000. The details of the increase or decrease among the respective companies are given on pages lxxiv and lxxv.

Life Insurance in Force in 1888.

The total amount of insurance in force at the close of the statements was \$211,761,583, which shows the large increase of \$20,067,313 over that of the previous year, being distributed as follows:—

	Total in force.	Increase.
Canadian companies.....	\$114,034,279	\$12,237,525
British do	30,003,210	1,839,881
American do	67,724,094	5,989,907
Total.....	\$211,761,583	\$20,067,313

Among the eight active American companies the increase was \$6,231,741, while in the retired American Companies, which had at risk \$5,276,880 at the close of 1887, the decrease has been only \$316,334, of which \$154,923 was terminated by death or maturity, and \$161,411, or less than $\frac{1}{2}$ per cent. of the existing insurance, was terminated by surrender, lapse or removal.

The following tables will enable the progress of the total business to be traced during the past fourteen years, both as regards the amounts of insurances effected from year to year and the total amounts in force:—

AMOUNTS of Insurances effected during the respective Years, 1875-1888.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
Totals.....	165,814,156	39,358,063	99,050,512	304,222,731

AMOUNTS of Insurances in force, 1875-1888.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,799,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583

Amount of Insurance terminated in 1888.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$2,867,533, which is greater by \$422,012 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$18,375,555, being greater than that in the previous year by \$4,330,587.

Relatively to the amounts at risk the amounts so terminated taken together are in excess of those of the previous year, giving for every \$1,000 of current risk

\$13.51 terminated in natural course, and \$86.55 by surrender and lapse, making a total of \$100.06. In the year 1887 these rates were \$12.85 and \$73.81 respectively, making a total of \$86.65, thus giving a difference of \$13.41 for each \$1,000 at risk.

The following table exhibits the rates for the last five years:—

TERMINATED out of each \$1,000 current risk.

	Naturally.					Surrender and Lapse.				
	1884.	1885.	1886.	1887.	1888.	1884.	1885.	1886.	1887.	1888.
Canadian Companies..	\$ 8 25	\$10 62	\$ 9 24	\$ 9 79	\$10 46	\$98 43	\$98 15	\$70 04	\$76 59	\$93 01
British do ...	17 83	20 58	16 63	14 17	15 04	74 45	63 87	59 24	62 84	64 76
American do ...	16 11	19 09	16 66	17 19	17 95	85 69	66 79	79 24	74 38	85 37

The total termination amounts to about 51.53 per cent. of the amount of new policies. The actual amounts of termination were distributed as follows:—

	Naturally.	By Surrender and Lapse.
Canadian Companies.....	\$1,194,679	\$10,625,021
British do	453,656	1,952,779
American do	1,219,198	5,797,755
Total.....	\$2,867,533	\$18,375,555

The details of the individual companies will be found on page lxxix.

Canadian Policies in Force.

Omitting the industrial policies of the North American, London Life and Metropolitan, the following table gives the number of Canadian policies in force at the date of the statements:—

	Number.	Amount.	Average Amount of a Policy.
		\$	\$
Canadian Companies.....	67,258	113,463,338	1,687
British do	14,740	30,003,210	2,035
American do	37,636	66,740,676	1,757
Totals.....	119,634	210,207,224	1,757

The average amount of the *new* policies is, for Canadian Companies, \$1,694; for British Companies, \$1,884, and for American, \$1,936. The corresponding amounts last year were \$1,843, \$1,943 and \$2,085.

DEATH RATE.

The data for the calculation of the death rate has been considerably augmented this year by the admission of the mean number of policies in force and the number of policies terminated by death during the year as an approximation to the mean number of lives exposed to risk and the number of deaths during the year respectively, in the case of those Companies which have not reported this item. The death rate has been entirely re-calculated for the last four years upon this basis, and the table as re-cast is given below. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the Companies.

	1888.			1887.	1886.	1885.
	Number of Lives Exposed to Risk.	Number of Deaths.	Death Rate per 1,000.	Death Rate.	Death Rate.	Death Rate.
Active Companies.....	96,473	831	8.614	8.317	8.132	9.646
Assessment Companies..	12,028	117	9.727	9.120	7.997	6.207
Retired Companies.....	5,875	138	23.489	17.943	15.817	16.041
Total.....	114,376	1,086	9.495	8.955	8.656	10.011

PREMIUM—INCOME DURING THE RESPECTIVE YEARS, 1875-1888.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,093	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,103,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
	21,870,882	9,719,942	21,606,154	53,196,978

The total amount paid to policy-holders during 1888 is as follows:—

Death claims (including bonus additions)	\$2,214,001
Matured endowments do	333,197
Annuityants.....	16,391
Paid for surrendered policies	286,442
Dividends to policy-holders.....	590,693
Total	\$3,440,729

The distribution of the payments among the different companies will be found on page lxxviii.

Hence for every \$100 premiums received, there has been paid to policy-holders \$51.70, leaving \$48.30 to be carried to reserve, expense and profits.

Including the business done outside of Canada by the Canadian Companies, the following table shows the total premium income and payments to policy-holders, of all companies doing life insurance business in Canada for the last ten years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent. of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49.93
1880.....	2,691,128	1,389,986	51.65
1881.....	3,094,689	1,879,240	60.72
1882.....	3,544,603	1,946,444	54.91
1883.....	3,861,179	2,201,152	57.01
1884.....	4,195,726	2,073,395	49.42
1885.....	4,684,409	2,544,101	54.31
1886.....	5,298,596	2,851,981	53.83
1887.....	6,105,474	3,235,205	52.99
1888.....	6,655,762	3,440,729	51.70
Totals	42,738,322	22,863,713	53.50

Collecting the results for the ten years, 1879 to 1888, we find that the total payments to policy-holders amount to 53.50 per cent. of the premium income during said period.

The subjoined table shows the total premium income and payments to policy-holders, during the last ten years, of the ten life insurance companies which have

ceased to do new business in Canada, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payment to Policy-holders.	Rate of Payment to Policy-holders, per cent. of premiums.
	\$	\$	
1879.....	490,688	396,053	80·71
1880.....	447,910	317,531	70·89
1881.....	441,393	489,370	110·87
1882.....	412,436	376,811	91·36
1883.....	371,570	450,678	121·29
1884.....	343,179	454,906	132·56
1885.....	321,566	395,851	123·10
1886.....	278,108	342,049	122·99
1887.....	262,445	423,747	161·46
1888.....	237,559	395,466	166·47
Totals.....	3,606,854	4,042,462	112·08

Collecting the results for the ten years, 1879 to 1888, it will be seen that the total payments to policy-holders made by said retired companies, exceeds by 12·08 per cent. the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian Companies will be found exhibited in the statements under their respective headings at pages lxxx, lxxxi and lxxxii. In the calculation of the re-insurance reserve, the Institute of Actuaries' H. M. Table of Mortality with $4\frac{1}{2}$ per cent. interest is employed.

From the tables on page lxxxii, referred to, it will be seen that the Canadian Companies have received an income of \$4,038,065.73, drawn from the following sources:—

	1888.
Premiums and annuity sales.....	\$3,260,799 53
Interest and dividends.....	741,061 75
Sundry.....	36,204 45
Total.....	<u>\$4,038,065 73</u>

And they have expended \$2,343,824.07 under the following items:—

	1888.
Paid to policy-holders and annuitants.....	\$1,416,515 59
General expenses.....	874,656 66
Dividends to stockholders.....	52,651 82
Total.....	<u>\$2,343,824 07</u>

Hence, out of every \$100 of income, they have expended in payment to policy-holders \$35.08; in general expenses, \$21.66, and in dividends to stockholders, \$1.30; leaving \$41.96 to be carried to reserve.

By reference to the table at page lxxx it will be seen that the total assets at the 31st December, 1888, of the Canadian Life Companies (including \$1,230,123.33 outstanding and deferred premiums, interest and rents due and accrued which have not as yet gone into income) amount to \$16,042,781.08, an increase over the corresponding amount at the end of the year 1878 of \$11,452,344.29.

The amount of risks in force has increased from \$30,541,867, in 1878, to \$114,034,279, a gain of \$83,492,412, and the reserves have increased from \$3,477,185, in 1878, to \$13,843,693 in 1888, an increase of \$10,365,508.

The following table gives the premium and other income of the Canadian Companies during the past ten years, and also the payments to policy-holders, for general expenses and for dividends to stock-holders during the same period:—

Year.	Premiums	Interest and other Receipts.	Total Income.	Paid to Policy- holders.	General Expenses.	Dividends to Stock- holders.	Total Expenditure
	\$	\$	\$	\$	\$	\$	\$
1879.....	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880.....	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881.....	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882.....	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883.....	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884.....	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885.....	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886.....	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887.....	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888.....	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
Totals.....	19,306,054	5,162,772	24,468,826	8,668,529	5,034,659	566,992	14,270,180

Collecting these results we see that the Canadian Companies have received during the ten years, 1879 to 1888, a total income of \$24,468,826, and have expended the sum of \$14,270,180 under the headings above set forth.

Hence, out of every \$100 of income received during the said period of ten years, they have expended in payments to policy-holders, \$35.43; in general expenses, \$20.58; in dividends to stockholders, \$2.32, leaving \$41.67 to be carried to reserve and surplus.

CO-OPERATIVE COMPANIES.

The business of life insurance upon the assessment plan has been transacted by four companies, of which three were Canadian and one American.

The total amount of policies taken during the year 1888 was \$7,338,150, which is less than the amount taken in 1887 by \$521,850. The net amount in force at the end of the year was \$27,365,441, which shows an increase of \$2,109,828 over that of the previous year.

The amount of insurance terminated by death was \$250,559, and by surrender and lapse \$5,396,900, giving for every \$1,000 of current risk \$8.66 terminated by death and \$186.58 by surrender and lapse.

The total terminations amount to 76.96 per cent. of the amount of new policies. The amounts of termination were distributed as follows:—

	By Death.	By Surrender and Lapse.
Canadian Companies	\$162,559	\$3,371,900
American do	88,000	2,025,000
Total	<u>\$250,559</u>	<u>\$5,396,900</u>

The details of the individual companies will be found on page lxxxiv.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$367,740, and the amount paid for death claims was \$229,107.

The following tables give the details of the assets and liabilities, income and expenditure of the Canadian Companies, and of the income and expenditure of the American Company (Mutual Reserve Fund):—

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—ASSETS—1888.

Companies.	Mortgages on Real Estate.	Cash on hand and in Banks.	Agents' balances and Bills Receiv- able.	Due from Members.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid	34,390 00	8,691 56	1,125 46	20,400 00	1,438 90	66,045 92
Mutual Relief Society	None.	15,997 83	361 56	1,000 00	760 00	18,119 39
Provincial Provident Institution....	7,800 00	11,644 74	1,167 71	10,390 96	513 41	31,516 82
Totals.....	42,190 00	36,334 13	2,654 73	31,790 96	2,712 31	115,682 13

CANADIAN COMPANIES—LIABILITIES—1888.

Companies.	Claims for death losses Unsettled.	Due on account of General Expenses.	Other Liability.	Total Liability (not includ- ing reserve).	Surplus of Assets over Liabilities.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid	25,000 00	2,128 80	None.	27,128 80	38,917 12
Mutual Relief Society	7,294 41	None.	None.	7,294 41	10,824 98
Provincial Provident Institution.....	4,493 25	103 91	195 72	4,792 88	26,723 94
Totals.....	36,787 66	2,232 71	195 72	39,216 09	76,466 04

INCOME.

Companies.	Member- ship Fees.	Annual Dues.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
<i>Canadian.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	13,769 60	9,847 30	3,136 00	95,582 31	3,145 91	125,481 12
Mutual Relief Society.....	2,201 00	4,526 34	294 00	29,549 06	330 10	36,900 50
Provincial Provident Institution.....	6,305 25	8,244 10	1,387 00	48,565 18	957 53	65,459 06
Totals.....	22,275 85	22,617 74	4,817 00	173,696 55	4,433 54	227,840 68
<i>American.</i>						
Mutual Reserve Fund.....	15,611 25	22,458 00	4,032 00	100,870 94	1,497 17	144,469 36

EXPENDITURE.

Companies.	Paid for Death Losses.	General Expenses.	Total Expenditure	Surplus or Income over Expen- diture.
<i>Canadian.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	88,906 58	28,149 05	117,055 63	8,425 49
Mutual Relief Society.....	25,000 00	8,744 42	33,744 42	3,156 08
Provincial Provident Institution.....	42 000 00	16,825 74	58,825 74	6,633 32
Totals.....	155,906 58	53,719 21	209,625 79	18,214 89
<i>American.</i>				
Mutual Reserve Fund.....	73,200 00	39,057 96	112,257 96	32,211 40

LEGAL DECISION.

The following judgment, delivered in the case of *Horton vs. The Provincial Provident Institution*, by Mr. Justice Robertson, and subsequently unanimously affirmed by the Divisional Court, will be found interesting and instructive to the officers of life insurance companies as well as to policy and certificate holders. The facts are sufficiently set forth in the judgment:

July 24th, 1888. Robertson, J.—“This action was tried before me at the sittings at St. Thomas in May last, and is brought by the plaintiff, who is the widow of the late Peter Horton, and a beneficiary under two certificates issued by the defendants, numbered 613 and 614 respectively, and dated on the 19th April, 1884. The head office and business of the defendants is carried on in St. Thomas. The certificates in question are in two classes. No. 613 is in class A., Benefit Fund No. 2; No. 614 is in class A., Benefit Fund No. 3, and it is witnessed thereby that on payment of \$1.50 and \$2.50 respectively, semi-annually on 15th May and 15th November, ‘together with the assessments for death losses, life benefits, and annuities claims, according to the tables printed hereon,’ the Provincial Provident Institution ‘doth hereby issue this certificate of membership to Peter Horton, &c, upon the following agreements: That upon the death of the said member, while this certificate is in force, he having conformed to all the conditions thereof, the Provident Provincial Institution will within thirty days after due notice and proof of said death, pay to his wife, Emily L. Horton, or to her legal representative, &c., the amount of one assessment made upon the surviving members of class A. and B. Benefit Fund No. 2 in the case of No. 613, and of class A. and B. Benefit Fund No. 3 in the case of No. 614, of the Institution, in accordance with the tables above mentioned; provided, however, that such payments shall not exceed \$2,000 in case of No. 613 and \$3,000 in case of No. 614.’ The certificates are, moreover, declared to be issued and accepted by the said member, on the following (among other) conditions: “7. Semi-annual dues being payable on 15th May and 15th November, no regular notices thereof will be sent. Thirty days default in payment will also suspend said member and void this certificate. 8. The member so suspended shall be reinstated only by furnishing a fresh medical examiner’s report, or other proof of good health, satisfactory to the Institution, within ninety days from date of suspension and paying all arrearages; and during the period from the expiration of the thirty days from date of notice of assessment, or maturity of the dues, until the date said member is recorded and reinstated upon the books of the Institution, this certificate shall be void and of no effect.”

The defence relied on was the non-compliance by Peter Horton of these two conditions. In reply the plaintiff alleges a waiver by the defendants, by the receipt of the semi-annual dues by the defendants, after the lapse of thirty days, as well as an assessment after the time had elapsed for payment, the dues being payable on 15th May, 1886, and the assessment on account of the death of one Samuel Park, a late member, \$2.06, in all \$4.56.

"I find the following facts:—

"1. When Peter Horton became a member on 19th April, 1884, he resided in the city of London, Ontario.

"2. In November, 1885, he left his home and went to Mobile, in the State of Alabama, and was there engaged in getting out timber.

"3. He left Mobile a few days prior to 27th August, 1886, on which day he returned to his home at London, Ontario, where his wife, the plaintiff, had remained during his absence.

"4. All dues and assessments were regularly paid by him up to 15th May, 1886.

"5. During Horton's absence in Mobile, the notices of dues and assessments, as well as circular letters, sent out by the defendants from their head offices, were addressed to him, properly, at Mobile, but there was no satisfactory evidence of when they were mailed in St. Thomas.

"6. On 14th August, 1886, a card and letter from Mr. John Baird, the secretary of the defendants, sent from the head office, were received at Mobile, by Horton, requesting payment of his semi-annual dues, due on 15th May, 1886; \$1.50 on No. 613, and \$1.00 on No. 614, and an assessment made on account of the death of the said late member, S. Park, \$2.06—in all, \$4.56.

"7. On the said 14th day of August, Horton remitted in a letter, directed to the secretary, the sum of \$5.00. In this letter Horton said: "Your card and letter just reached me, and enclose you at once, \$5.00, as I can't make exact change." This letter with its enclosure was received at the head office of the defendants in due course, and two receipts on postal cards, bearing date respectively on 21st August, 1886, were issued by the defendant's secretary, directed to Horton at Mobile, and posted on that day at St. Thomas. One was in these words:

" 'THE PROVINCIAL PROVIDENT INSTITUTION.

" 'Semi-annual dues on certificate No. 613.....	\$1 50
do do 614.....	1 00
" 'To 15th November, 1886.....	<u>\$2 50</u>

" 'Received payment.

" 'JOHN BAIRD, *Secretary.*'

"The other was in these words: 'The Provincial Provident Institution.' Receipt for fourth mortuary assessment. This assessment was made on account of the death of Samuel Park, of Heathcoate, Ontario. Received from Peter Horton, assessment on certificate No. 613, Fund No. 2, \$2.06. John Baird, secretary.'

"Across each of these receipts, and written in red ink, are the words: 'Conditional that you are now in good health.'

"On the same day (21st August, 1886) another post card was sent from the head office, and posted on the same day, and directed as above, notifying Horton that 'an assessment to Reserve Fund is now due from you on certificate No. 613, \$2.06,' in terms of the following: 'To create a Reserve Fund, each member shall contribute an amount equal to one assessment within two months from date of his certificate, and five per cent. of all assessments shall be added to this fund.'

" 'Please remit the amount by post office order to John Baird, secretary.'

"To this card a postscript is added by the secretary, in writing: 'The 44 cents you can apply on this, and pay when you come home,'

"On 23rd August, 1886, the plaintiff wrote a letter, which was duly received by the defendant's secretary, in these words:

" 'LONDON, 23rd August, 1886.

" 'JOHN BAIRD, Esq.,

" 'SIR,—I am sorry to trouble you again, but I forwarded your letter to Alabama, to Mr. Horton, but he has not received it, so if you will kindly send me the amount due, and your pamphlet, I will attend to it myself, and not risk it getting lost again, and oblige, respectfully,

" 'MRS. P. HORTON.'

"On 24th August, 1886, the secretary wrote to Mrs. Horton in the following words:—

" 'MRS. P. HORTON,

" 'London,

" 'DEAR MADAM,—Yours of the 23rd instant to hand, and in reply would say we received the money from Mr. Horton on Saturday last, all right, and forwarded the receipts to him at Mobile, Alabama. Trusting this may be satisfactory,

" 'I remain yours, &c.,

" 'JOHN BAIRD,

" 'Sec. Prov. Prov. Ins.'

"9. That the said Peter Horton never was suspended by the Institution, but, on the contrary, that he was retained and kept on the books of the Institution as a member in good standing.

"10. That the plaintiff, being the beneficiary under both said certificates, was induced by the secretary of the defendants to believe, and did believe, up to the time and after making her declaration on the 27th September, 1886, as to the death of the said Peter Horton, which declaration was prepared for the plaintiff in the head office of the defendants, by one of their officials, that the said Peter Horton was, at the time of his death, a member of the said Institution in good standing.

"11. I find also that the said Peter Horton, on the 27th day of August, 1886, being the day on which he returned to Canada, was in his ordinary good health and that he so continued until the 2nd September, when he was stricken with a disease of which he afterwards died on the 6th day of that month, being *cerebral meningitis*, caused by exposure to the heat of the sun.

"12. I find also that the three postal cards of 21st August never reached Peter Horton, but after his death came to the hands of the plaintiff, having been forwarded from Mobile, so that Horton never knew that the receipts were 'conditional,' nor did the plaintiff until after his death.

"On these findings, I am of opinion that the plaintiff is entitled to recover. In my judgment, it was never the intention of the defendants' Institution to treat Peter Horton as a suspended member. The secretary himself swore that nothing was done or recorded in the books to indicate that he was suspended, and the certificates were not cancelled. He also said on his examination before the examiner, after issue joined, that he was 'reinstated.' Taking the whole conduct of the defendants into consideration, I am satisfied that there was no intention, up to the time of Horton's death and for some time thereafter, to take advantage of the non-payment of the dues and assessments, which should have been paid within thirty days after the 15th May, and the receipt of the money in August by the defendants, and crediting him in the books therewith, clearly revived the certificates, and the defendants should not now be allowed to fall back on the default, in order to destroy the plaintiff's rights. It will be observed that the person most interested in keeping these certificates in force, was the present plaintiff; it was to her

individually. in case of her husband's death, that the amounts called for by them were to be paid; and it was manifest that she so regarded it, and notified the institution to that effect, when she wrote to Secretary Baird the letter of 23rd August, and it is clear that the defendants so treated her as being the most interested party. And what do we find the secretary doing? In reply to that letter, he writes to the plaintiff and tells her that the money had been received from her husband 'on Saturday last, all right, and the receipts forwarded to him at Mobile,' and wound up his note by expressing himself in these words: 'trusting this may be satisfactory, I remain, yours, &c., John Baird, Secty. the Prov. Prov. Inst.'

"Now how could it be 'satisfactory,' or how could he have the 'trust' that it would be 'satisfactory,' unless it was that he meant then to convey the idea that these certificates were in full force, and that so far as the payment of the dues and assessment about which she had been writing were concerned, all was 'satisfactory;' and if 'satisfactory,' then *per consequence*, the certificates were in full force and effect and her husband was a member in good standing. I find that the evidence establishes that it has not been the practice of these defendants, to hold their members to such payment within the times mentioned and prescribed by the by-laws, regulations and the conditions, &c. On the contrary they are exceedingly anxious to retain all their members, and they only exercise the rights which they have when it suits them to do so; and the evidence of Secretary Baird is positive as to this, and it so appears in one of their circulars, one of which was sent to Horton, some time in July, 1886. It has these words in it: 'We do not wish to take any undue advantage of such an oversight and cancel the certificate, as we might through payment of dues being behind a few days.'

"It is clear law, and there are authorities without number in the English, Canadian and American law reports in support thereof, that an insurance company may waive any ground of forfeiture or defence, and such waiver may be by express words, or by acts, and such waiver, too, may be by its immediate officers, as it was in this case, or by its agents; and when a waiver is once expressed, it obliterates the past so far as anything has occurred to forfeit the policy; for it is universally held that provisions declaring policies void on certain contingencies, are intended for the benefit of the insurers, and though the language in such cases usually is that the policy 'shall be void' not 'shall be voidable' yet it is a provision inserted for the benefit of the insurers and may be waived by them. See *North Berwick Company v. New England F. and M. Insurance Company*, 52 Me. 336; *Smith v. Gugerty*, 4 Barb. 614; *Buckbee v. United States Insurance Annuity and Trust Company*, 18 Barb. 541; *Viall v. Genesee Mutual Insurance Company*, 19 Barb. 440, and numerous other cases cited therein. I find another very important American case, the facts in which are very like those in the case now before me. In giving judgment in that case, the learned Justices said: 'We are of the opinion that as the policy provides that in case the annual premium required by it should not be paid in advance, as therein mentioned, the defendants should not be liable for the payment of the sum insured or any part thereof, and the policy should cease and determine, it was optional with the defendants, on such non-payment to consider and treat the policy as being at an end to all intents and purposes, in which case they would be absolved from all claim or liability thereon; but as that provision was inserted for the sole benefit of the defendants, it was only voidable at their election, and it was therefore competent for them to waive a strict compliance with it, after the time stipulated for the payment of such premium, and that in case of such waiver the policy would be revived and continue obligatory on the defendants on its original terms; and further, that the reception by them or their authorized agent of the premium, for that purpose, after that time, would have the effect of reviving and continuing the contract evidenced by the policy, as though it had been strictly complied with by the assured.' *Boulton v. the American Mutual Life Insurance Company*, 25 Conn. 542. If it had been the intention of these defendants to take advantage of the non-pay-

ment in this case, it was their duty to have notified the assured that he was a suspended member and that they would not receive the premium, &c., until he brought himself within the provision of condition No. 8 which they now invoke, and to have put him or his wife, the beneficiary, on notice as to their rights, but instead of doing this, the secretary writes to say, 'the money was received from Mr. Horton on Saturday last, all right,' and the receipts forwarded and trusting that this (to her, the beneficiary), might be considered satisfactory; and moreover the fact of the assessment notice to the 'Reserve Fund,' also sent on 21st August, 66 days after the 30 days after the payment of the semi-annual dues, on 15th May, had expired, is cogent evidence that on that 21st day of August, he was dealt with and treated by the defendants, as a member in good standing, and was so treated and considered by them. See also on this point, *Wing v. Harvey*, 5 De. G. M. and G. 265; *Sapple v. Cann* 9 Ir. C. L. R. 1 and 4 Ir. Jar. N. S. 72; *Acey v. Fernie*, 7 M. & W. 151; *Edge v. Duke*, 18 L. J. Ch. 183; *Smith v. Mutual Insurance Company of Clinton*, 27 C. P. 441, 448; *Cornish v. Abington* 4 H. & N. 549.

"On the whole, therefore, I enter a verdict for the plaintiff, for the amount admitted at the trial, to be due, should the plaintiff be entitled to recover, viz.: \$2,443, being \$2,000 on certificate No. 613 and \$443 on certificate No. 614, together with interest thereon from October 7th, 1886, which I make up at \$263; total, \$2,706. And I order judgment to be entered for the plaintiff for the latter sum with full costs of suit.

"There were several objections taken by plaintiff's counsel, at the trial, as to the legality of the by-laws, &c., which would be worth considering, had I not come to the conclusion above stated, which makes it unnecessary for me to pass an opinion upon them."

ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1888.

The business of Accident Insurance was transacted by nine Companies, viz:—

5 Canadian (two of which combined it with Life Insurance), 1 American (also combined with Life), and 3 British, one of which combined it with Guarantee business, and one with Plate Glass Insurance.

This list of Companies differs from that of the previous year by the addition of one Canadian Company, viz:—The Canada Accident Assurance Company.

The total accident premiums received in Canada were \$249,048, insuring an amount of \$38,078,066, and the sum of \$112,022 was paid for claims, with \$22,946 claims not settled.

An abstract will be found on p. lxxxv.

The Guarantee business was conducted by three Companies, one Canadian, one British and one American.

This list does not differ from that of the year 1887.

The premiums received were \$62,549, guaranteeing an amount of \$10,107,204 and the net amount paid for claims was \$22,589, with \$39,825 claims not settled.

The Accident Insurance Company of North America, and the Guarantee Company of North America (both companies native) transact business outside of the Dominion, which is not included in the above.

 PLATE GLASS INSURANCE IN CANADA, 1888.

The business of Plate Glass insurance was transacted by two incorporated companies, viz.:—1 British (combined with Accident), and 1 American, and by two firms of individual underwriters, having their chief place of business in the city of Montreal, and also for a few days at the end of the year by one Canadian Company hereinafter mentioned.

Mr. Ramsay and Messrs. Mongenais, Boivin & Co., the individual underwriters above referred to, having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for Plate Glass insurance were \$38,068, being greater than the amount received the previous year by \$6,970, and the total losses incurred were \$7,143, being \$2,241 in excess of the amount incurred in 1887. An abstract will be found at p. lxxxvi.

Mr. Ramsay, whose business was carried on under the name of the Dominion Plate Glass Office, ceased on the 15th day of December, 1888, to transact business of plate glass insurance and transferred all his outstanding risks to the Dominion Plate Glass Insurance Company, a company having a Canadian charter, to which a license was granted on the 14th day of December, 1888. In the abstract and statement no separation has been made between the business of A. Ramsay and that of the Dominion Plate Glass Insurance Co., the whole being under the heading of the Dominion Plate Glass Insurance Company.

At the present time there are eighty-five (85) Companies under the supervision of this office. The nature of the business transacted by them is as follows:—

Number of Companies doing Life Insurance.....				41
do	do	do	Assessment plan...	5
do	do	Fire Insurance		32
do	do	Inland Marine Insurance		7
do	do	Ocean Marine	do	3
do	do	Accident	do	9
do	do	Guarantee	do	3
do	do	Steam Boiler	do	2
do	do	Plate Glass	do	4

The deposits for the protection of policy-holders, held by the Honorable the Receiver-General, in trust for these Companies, at 17th June, 1889, amounted to \$14,584,772.20, in securities as follows:—

Canada stock	\$ 1,946,896 81
Canada debentures	486,973 33
Canada Provincial debentures	1,608,744 24
United States bonds	2,270,000 00
Connecticut State bonds.....	500,000 00
Swedish Government bonds.....	48,666 66
British annuities	652,910 00
British Colonial securities.....	500,126 67
Bank Deposit Receipts.....	321,303 00
Montreal Harbor bonds.....	462,000 00
Municipal securities.....	4,566,891 20
Bonds and stocks of banks and incorporated companies.....	30,420 00
Canadian Pacific and Canada Central Railway bonds.....	1,189,840 00
Total.....	<u>\$ 14,189,772 20</u>

There was also deposited with Canadian Trustees, in conformity with the Act, \$670,697, making a total of \$15,255,469.20 for the protection of policy-holders, being an increase since last report of \$911,295.

The distribution of the total sum of \$15,255,469.20 held, as above mentioned, for the protection of Canadian policy-holders among the different classes is as follows:—

Fire.....	\$ 4,170,602 14
Life.....	10,702,686 99
Accident, Guarantee, Plate Glass, &c.....	382,180 07
	<u>\$ 15,255,469 20</u>

In connection with the subject of deposits it may be mentioned that, by reason of the large amount of debentures now on deposit, as appears from the foregoing figures, the rapidly increasing additions thereto, the consequently very frequent applications for the exchange of bonds and debentures and the acceptance of new ones as additional deposits, the importance to the public of accepting only securities of a high class and of undoubted value, the necessarily increasing labor devolving upon the Treasury Board in dealing with said applications, and with a view to facilitate the work of the Board, to expedite matters under consideration and to ensure better results generally, it was thought desirable that a circular, which is reproduced below, should be issued and distributed among the officers of insurance companies. This was accordingly done in November, 1888.

The circular which speaks for itself is as follows :—

“OFFICE OF THE SUPERINTENDENT OF INSURANCE,

“OTTAWA, November, 1888.

“SIR,—In accordance with a minute of the Honorable the Treasury Board, dated 22nd October, 1888, and a former minute of said Board approved by the Governor in Council 17th January, 1876, both relating to securities required to be deposited by insurance companies with the Receiver General, I have the honor to state that in future all applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz. :—

“Date, date of maturity, place of payment of principal, rate of interest, how payable, *i. e.*, yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

“Also, as regards municipalities whose bonds or debentures are offered :

“The population, assessed value, rate of taxation, assets, total debenture indebtedness and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

“The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.

“I have the honor to be, sir,

“Your obedient servant,

“W. FITZGERALD,

“*Superintendent of Insurance.*”

If companies will in future bear in mind the contents of above circular and forward the necessary particulars with their applications for acceptance of securities, frequent delays will be avoided.

Having been from time to time applied to by companies asking whether certain specified bonds would be accepted as a deposit in the event of their being purchased by the applicants, I referred to the Hon. the Treasury Board the correspondence in the case of the company mentioned below, and now beg to submit for the information of those interested, a copy of an extract from the minutes of the meeting of said Board, held on the 1st April, 1889, at which such reference, was dealt with.

The extract is as follows :—

“The Board had under consideration a communication from the Superintendent of Insurance, addressed to the secretary of the Board, submitting certain correspondence with the Phoenix Mutual Life Insurance Company, from which it appears that the city of Brantford is offering for sale water works debentures to the amount of \$185,000, and the company is anxious to bid for them, provided some assurance is given that they will be accepted as a deposit on behalf of the company. The statements submitted give all the necessary particulars with reference to the municipality of Brantford, but there are not sufficient particulars with reference to the bonds themselves to comply with the requirements of the circular issued under the authority of the Board, one of which is the market value or purchase price.

"The superintendent asks the decision of the Board upon the following question, viz.: 'Will the Board consider an application such as the company's present application, that is to say, will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?'"

* * * * *

"The Board, after deliberation, are of opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased."

LOAN COMPANIES BONDS AS DEPOSITS.

The Honorable the Treasury Board has authorized the acceptance of the bonds of loan companies as deposits on behalf of insurance companies in certain cases as appears from an extract from the minutes of a meeting of the said Board, held on the 19th June, 1889, which is as follows:—

"The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the Province of Ontario to have the debentures of loan companies accepted by the Government as deposits on behalf of insurance companies, in which he reports that the said Association is composed of incorporated loan companies or societies authorized to lend money on real estate in the Province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said Association may be divided into the following classes:—

I. Companies incorporated under the provisions of the Statute of the Province of Canada, 9 Victoria, cap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, now included in chapter 169 of the last Revised Statutes of Ontario (1887), and commonly known as the Building Societies' Act;

II. Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as the "Companies' Act," being chapter 119 of the Revised Statutes of Canada (1886).

III. Companies incorporated under special Acts of the Legislature of the Province of Canada or of the Parliament of the Dominion of Canada.

IV. Companies incorporated under the "Ontario Joint Stock Companies' Letters Patent Act, 1874," being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.

V. Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, and having regard to the fact that the companies mentioned in Classes I and II, viz.:—Those incorporated under the "Building Societies' Act" and the "Companies' Act," possess only limited power of borrowing and are restricted to investments that are usually considered the safest that can be had, direct that the debentures and debenture stock of such companies, belonging to these two classes, as meet the requirements herein-after set forth, may be accepted as deposits on behalf of insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz.:—90 per cent. of the par value thereof when the market value is at least equal to such par value, or 90 per cent. of the market value, when the market value is less than the par value.

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.

2. It shall have a paid up capital of at least \$500,000.
 3. It shall have been in successful operation as a loan company for not less than ten years.

4. It shall have a reserve fund amounting to not less than 25 per cent. of its paid up capital.

5. Its stock shall have a market value of not less than 25 per cent. premium.

The Board also direct that the debentures of such companies, coming under class III above mentioned, viz.: those incorporated under private Acts, as fulfil the foregoing requirements, and whose borrowing powers and powers of investment are not greater than those of companies coming under classes I and II, may be also accepted upon the terms above indicated.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debenture or debenture stock as herein above provided, shall form the subject of a special reference to the Treasury Board, and that the company shall supply all necessary particulars (properly verified, if required) for the information of the Board."

The total amount of premiums received for all forms of insurance was \$13,060,157, of which \$5,050,337 was received by Canadian Companies, and \$8,009,820 by British and American. The following summary shows the distribution of these premiums to the various classes:—

PREMIUMS, 1888.

Fire.....	\$ 5,437,263
Inland Marine.....	159,207
Ocean.....	176,251
Life.....	6,561,848
Life (Assessment).....	367,740
Accident.....	249,048
Guarantee.....	62,549
Plate Glass.....	28,068
Steam Boiler.....	18,183
Total.....	\$13,060,157

Or, dividing them according to the nationalities of the Companies:—

PREMIUMS, 1888.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	1,131,991	3,859,282	445,990
Inland Marine.....	153,249	5,180	778
Ocean.....	176,251	None.	None.
Life.....	3,166,883	928,667	2,466,298
Life (Assessment).....	224,768	None.	142,972
Accident.....	124,565	23,950	100,533
Guarantee.....	38,050	22,242	2,257
Plate Glass.....	16,397	2,293	9,378
Steam Boiler.....	18,183	None.	None.
Total	5,050,337	4,841,614	3,168,206

LIFE ASSOCIATION OF CANADA.

The balance of the deposit of the Life Association of Canada, referred to in last report as then remaining in the hands of the Receiver-General, has since been paid over to the Company, pursuant to the statute.

THE BRITON MEDICAL AND GENERAL LIFE ASSOCIATION (LIMITED).

Since the issue of last report the securities held by the Receiver-General, and which formed the deposit of this Association, have been sold and the proceeds thereof distributed among the policy-holders and others entitled thereto. Owing to a variety of causes, among which are the following: failure to produce evidence of identity, want of evidence of title, infancy of persons entitled and inability to give sufficient discharge, address of persons entitled being unknown, &c., the dividends on a few of the policies (9 in all) have not yet been paid over. Out of the assets in Canada, other than the deposit with the Receiver General, premiums paid after the insolvency of the Association, to the amount of \$13,454.46, have been ordered to be repaid, of which the sum of \$12,672.15 has been already paid over to the policy-holders entitled, thus leaving \$782.31, being the premiums in respect of two policies, still to be repaid. A dividend sheet is now in course of preparation distributing the balance of the said assets in hand among the persons entitled, and in pursuance of which it is expected an early distribution will be made.

THE ODDFELLOWS' FRATERNAL ACCIDENT ASSOCIATION.

Towards the close of the year 1888, my attention was directed to the fact that the Oddfellows' Accident Association had appointed agents who were canvassing for business in Canada, claiming that as the Association insured Oddfellows only, it was by virtue of the 43rd section of the Insurance Act entitled to do so without making any deposit with the Receiver-General and without a license. In an interview which I had with the General Agent of the Association, I pointed out to him that his ideas as to the Association's rights were incorrect. He was, however, dissatisfied on the subject, and consulted Messrs. Haverson & St. John, Barristers, &c., Toronto, with whom I had some correspondence in relation to the matter. The question involved being an important one, the whole of the papers and correspondence relating thereto were submitted by me to the Department of Justice for an opinion. The facts in relation to the matter, and the questions submitted will sufficiently appear from the opinion of the Deputy Minister of Justice, which is as follows:—

“ OTTAWA, 8th January, 1889.

“ SIR,—I have the honor to acknowledge the receipt of your letter of the 27th ult., enclosing certain papers and requesting to be informed whether the Oddfellows' Fraternal Accident Association of America, comes within the exceptions contained in section 43 of the Insurance Act.

"The Company was incorporated on the 12th April, 1887, by the State of Massachusetts, for the purpose 'of rendering temporary aid and assistance to Oddfellows holding certificates of membership in this Association, in case of temporary or permanent disability resulting from accident, and rendering pecuniary aid and assistance to the widows, orphans, families and dependents of deceased Oddfellows, members of said Association, in case of death of said member from accident, or to their heirs and assigns.'

"The company is therefore * * * * an accident association, and on that ground is not within the exception. It seems to be contended on behalf of the Company that as the Company purports to insure the lives of members against accident, it does the business of life assurance and does not lose the benefit of the exception by doing other insurance business as well. I am to say, however, that this contention seems to involve too literal a construction of Section 43. The companies which claim the benefit of those exceptions should be engaged in the business of life insurance only, and not in the business of accident and life or fire and life or marine and life. Any other construction would seem to be open to the danger of an evasion of the Act by companies really engaged in other lines of insurance, and therefore engaging in insurance as a business while getting the benefit of the exception mentioned in Section 43 by holding themselves out as engaged in life insurance as well.

"The question arises also : Is this an association for the purpose of life insurance formed in connection 'with a society or organization * * * * for fraternal, benevolent, industrial or religious purposes' and 'exclusively from its members,' and which 'insures the lives of such members exclusively?' It does not appear to be so. So far as I can gather from the papers, seven gentlemen voluntarily formed themselves into an insurance company, and assumed the name above indicated, to do business only with Oddfellows. The charter was obtained without reference to, and without the authority of, and without connection with any Oddfellows' association, but with a view to obtaining the patronage of as many Oddfellows as possible. But this intention on their part and anything they have done in connection with the institution, does not justify the allegation that the Association was formed 'in connection with' the order of Oddfellows.

"As I understand the statute, Parliament intended that any of the organizations mentioned in the section referred to might insure the lives of their members, or, if they thought fit, might organize an association of them for life insurance purposes; but it did not contemplate any schemes such as this, by which a company is formed to obtain patronage of members of a fraternal society. The papers show that it was not until after the incorporation of the Company that the consent of the Grand Lodge of Massachusetts was obtained for the use of the Oddfellows' name. It further appears that certain lodges of Oddfellows have passed resolutions approving of this Association. This, however, does not show that the company was formed in connection with the Order of Oddfellows.

"I have the honor to be, Sir,

"Your obedient Servant,

"ROBT. SEDGEWICK.

"Deputy Minister of Justice.

"W. FITZGERALD, Esq.,

"Superintendent of Insurance."

The effect of the foregoing opinion was at once communicated to the Association through Messrs. Haverson & St. John, who were also informed, in answer to inquiries made by them, that a license was considered necessary in the case of all companies coming under Section 49 of the Insurance Act (the last-named section being the one properly applicable to such Association); that upon the Association making a deposit with the Receiver-General of from \$20,000 to \$40,000, in the discretion of the

Treasury Board, and in other respects complying with the provisions of the Insurance Act, a license might be granted to the Association, but that a deposit was indispensable. Mr. Haverson, in acknowledging said communication, intimated that his clients were ready to comply with the terms indicated for the purpose of procuring a license, and made inquiry as to the manner in which the deposit should be made, and what other steps were to be taken. Full information as to all matters inquired about were given, but no deposit has been made by, and no license has been issued to, said Association.

COVENANT MUTUAL BENEFIT ASSOCIATION OF ILLINOIS.

The following copy of an opinion, given by the Deputy Minister of Justice in relation to the above Association, sufficiently explains itself:—

“ OTTAWA, 15th January, 1889.

“ SIR,—I have the honor to acknowledge the receipt of your letter of the 3rd inst., having reference to the claim of the Covenant Mutual Benefit Association of Illinois to be exempted from the provisions of the Insurance Act, and I have the honor, by direction, to state as follows:—

“ I have first to call your attention to my letter to you of the 8th January, in respect to the Oddfellows' Accident Insurance Association of America, and to state that the views therein expressed apply with equal, if not greater, force to the present case. The papers in this case, and particularly the by-laws of the Association, show conclusively that this association is not one for fraternal, benevolent, industrial or religious purposes, but is a life insurance company, pure and simple.

“ Neither is it an Association for the purpose of life assurance in connection with any such association or organization. * * *

“ In answer to your further question, I have to state that the Association, as at present organized, is not entitled under any circumstances to transact business in Canada without being duly licensed under Canadian law.

“ Your obedient servant,

“ ROBT. SEDGEWICK,

“ *Deputy Minister of Justice.*

“ To the Superintendent of Insurance.”

It is only necessary to add that no license has been issued by the Dominion Government to said Covenant Mutual Benefit Association, nor has any such been applied for.

Having regard to the foregoing opinions, and bearing in mind that the Oddfellows' Fraternal Accident Association and the Covenant Mutual Benefit Association are both unlicensed, members of the order of Oddfellows, and others in Canada who may be asked to interest themselves in, to canvass for, or to transact any business of insurance in behalf of the said associations, or either of them, are respectfully referred to the penalty clauses of the Insurance Act.

I have the honor to be, Sir,

Your obedient servant,

W. FITZGERALD, M.A.,

Superintendent of Insurance.

ABSTRACT
OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA,
FOR THE YEAR 1888, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES.

ASSETS OF ALL COMPANIES, FIRE AND MARINE.

LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.

INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1888.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Re-insurance, Return-Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Unsettled Claims.	
							Not Registered.	Registered.
	\$	\$	\$	\$	\$	\$	\$	\$
British America.....	197,723	69,658	267,381	20,685,154	23,193,751	135,927	20,659	3,250
Citizens'	203,727	33,752	237,479	19,147,445	22,846,321	136,854	10,142	2,151
London Mutual Fire.....	129,882	2,889	132,771	16,059,876	42,921,732	104,696	21,895	None
Quebec.....	87,955	7,682	95,637	7,214,498	9,467,733	60,506	8,035	.....
Royal Canadian.....	171,846	50,201	222,047	18,109,265	17,422,002	129,310	2,781	2,000
Western.....	340,858	120,310	461,168	38,942,354	43,219,145	170,095	18,140	2,500
Totals for 1888.....	1,131,991	284,492	1,416,483	120,158,592	159,070,684	737,388	81,652	9,901
Totals for 1887.....	1,121,435	272,297	1,393,732	109,206,925	154,165,902	784,634	77,762	21,281

BRITISH COMPANIES.

Atlas.....	45,895	18,341	64,236	5,560,515	4,216,327	25,671	3,700	None.
Caledonian.....	106,886	10,742	117,628	9,712,762	11,406,759	68,225	4,157	250
City of London.....	153,789	26,443	180,232	11,557,690	12,139,043	100,725	4,704	3,640
Commercial Union.....	286,903	48,524	335,427	26,002,083	29,111,318	143,427	10,104	2,464
Employers' Liability.....	48,748	3,758	52,506	4,384,825	3,677,248	34,442	5,766	None.
Fire Insurance Association.....	117,721	14,410	132,131	11,326,614	14,753,493	86,518	7,741	2,350
Glasgow and London.....	319,829	41,904	361,733	26,791,491	26,298,189	222,065	4,752	8,370
Guardian.....	179,807	25,040	204,847	19,361,769	14,813,662	93,334	10,529	910
Imperial.....	213,440	15,307	228,747	19,334,459	22,171,927	87,933	7,845	2,140
Lancashire.....	212,992	43,612	256,604	20,297,401	23,121,127	93,633	3,950	8,035
Liverpool and London and Globe.....	253,446	22,628	276,074	26,209,379	36,836,528	126,380	9,000	940
London and Lancashire.....	123,183	19,548	142,731	12,874,832	12,639,693	44,895	1,875	2,180
London Assurance.....	76,883	90,567	167,450	10,338,733	10,487,869	28,605	11,141	None.
National of Ireland.....	73,413	28,767	102,170	8,737,658	7,163,902	39,549	1,900	1,500
North British.....	312,663	45,233	357,896	31,695,226	37,933,182	165,952	19,870	6,440
Northern.....	170,111	29,665	199,776	16,282,207	18,152,421	94,906	99,298	625
Norwich Union.....	89,800	18,778	108,578	9,901,521	12,219,016	41,164	1,472	640
Phoenix of London.....	208,427	32,461	239,988	20,411,820	23,080,613	99,538	12,939	800

Queen.....	228,850	28,018	286,868	21,647,431	23,286,012	103,760	107,049	2,686	1,640
Royal.....	523,580	35,700	559,280	51,789,721	76,736,800	275,192	284,209	4,437	8,640
Scottish Union and National.....	115,916	21,987	137,903	13,521,945	14,696,836	59,905	62,380	8,061	None.
Totals for 1888.....	3,859,262	545,730	4,405,012	376,540,072	434,941,955	2,048,408	2,094,465	142,574	51,564
Totals for 1887.....	3,693,992	481,650	4,175,642	377,690,654	424,314,264	2,386,911	2,335,034	172,837	64,705

AMERICAN COMPANIES.

Atna Fire.....	129,986	6,413	136,399	11,525,614	9,425,105	72,200	73,742	8,945	None.
Agricultural of Watertown.....	75,134	7,197	82,331	8,494,853	23,179,836	45,235	47,337	3,789	1,300
Connecticut Fire.....	42,515	7,750	50,265	4,607,000	4,594,843	23,394	23,238	450	None.
Hartford.....	128,510	9,305	137,815	11,520,225	11,576,848	66,466	58,588	15,235	None.
Phoenix of Brooklyn.....	69,845	16,200	86,045	8,733,651	8,015,788	28,344	26,034	3,655	None.
Totals for 1888.....	445,990	46,865	492,855	44,881,343	56,722,420	235,639	228,909	32,074	1,300
Totals for 1887.....	429,075	43,312	472,387	45,859,509	56,287,171	310,699	304,159	28,303	235

RECAPITULATION.

6 Canadian Companies.....	1,131,991	284,492	1,416,483	120,158,592	159,070,684	737,388	750,448	81,652	9,901
21 British Companies.....	3,859,282	545,730	4,405,012	376,540,072	434,941,955	2,048,408	2,094,465	142,574	51,564
5 American Companies.....	445,990	46,865	492,855	44,881,343	56,722,420	235,639	228,909	32,074	1,300
32 Totals for 1888.....	5,437,263	877,087	6,314,350	541,580,007	650,735,059	3,021,435	3,073,822	256,300	62,765
Totals for 1887.....	5,244,502	797,259	6,041,761	532,757,088	634,767,337	3,482,244	3,403,514	278,902	86,221

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1880.

Premiums Received.															Total.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<i>Canadian Companies.</i>															
British America.....	113,833	114,377	135,852	174,047	191,035	194,077	184,799	143,532	174,892	174,006	166,401	186,895	1,956,746		
Canada Agricultural.....						109,892	131,639	115,897	97,468				454,896		
Canada Fire.....								94,788	133,625	118,055	141,378	167,609	655,455		
Citizens'.....							129,893	244,363	136,653	91,971	89,718	87,041	779,639		
Dominion.....										27,175	58,308	70,788	155,871		
*London Mutual Fire.....	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,987	106,602	945,654		
National Fire.....								86,098	93,812	60,070	44,046		284,026		
Ottawa Agricultural.....							7,947	64,882	86,174	35,868			194,861		
Provincial.....	99,913	97,633	171,514	161,158	190,867	244,331	217,213	179,236	72,495				1,434,350		
Quebec.....	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,042	66,012	60,600	62,559	888,531		
Royal Canadian.....						392,434	312,951	260,678	196,014	146,773	116,754	128,298	1,553,902		
Sovereign.....			20,600	59,121	55,623	83,280	80,091	92,656	95,117	82,819	63,695	107,879	740,931		
Stradacona.....						21,918	183,009	201,429	84,132				490,488		
Western.....	154,680	180,730	227,698	262,206	256,598	254,049	252,355	232,431	276,395	270,716	268,935	272,758	2,909,551		
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901		
<i>British Companies.</i>															
Commercial Union.....	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,607	1,472,259		
Guardian.....	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753		
Imperial.....	64,522	82,004	85,915	102,750	134,710	134,794	126,915	121,548	153,012	156,888	149,449	156,461	1,469,098		
Lancashire.....	40,487	34,615	33,561	43,967	66,733	43,097	71,455	101,106	142,109	161,828	161,064	164,145	1,084,177		
Liverpool and London and Globe.....	286,398	273,303	263,696	260,262	258,632	219,948	138,480	106,771	129,083	148,024	157,617	155,800	2,308,094		
London and Lancashire.....												9,448	9,448		
London Assurance.....	55,931	56,496	63,330	67,365	79,368	60,086	47,450	45,893	74,425	61,272	51,095	52,454	715,185		
North British.....	141,822	168,500	203,724	235,200	309,224	322,516	292,663	267,910	286,943	282,475	262,508	253,871	3,027,356		
Northern.....	18,115	25,252	50,682	69,905	72,359	76,397	60,830	59,737	68,799	76,040	68,628	75,175	721,919		
Norwich Union.....												20,507	20,507		
Phoenix of London.....	86,081	82,643	89,133	108,215	158,403	188,503	163,030	151,223	167,844	171,410	150,898	162,339	1,659,722		

<i>Quebec</i>	94,048	106,616	132,609	150,589	179,563	163,339	160,594	153,273	188,087	183,664	183,042	184,089	1,899,433
<i>Royal</i>	247,683	259,451	262,509	315,848	371,045	405,501	381,514	323,450	360,915	359,008	343,317	417,180	4,000,859
<i>Scottish Commercial</i>	4,878	22,367	36,133	55,192	59,050	60,011	46,250	46,774	76,932	82,240	80,516	19,513	343,421
<i>Scottish Imperial</i>									48,339	54,590	51,503	52,044	535,710
	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,910	1,899,154	2,048,408	19,837,460
<i>American Companies.</i>													
<i>Etina</i>	107,635	114,121	153,751	177,943	183,929	168,147	152,835	130,658	118,640	118,501	110,533	103,175	1,640,268
<i>Agricultural of Water'wn</i>		5,431	63,361	73,613	64,641						127,279	47,290	286,615
<i>Andes</i>			31,431										31,431
<i>Hartford</i>	57,531	75,229	60,909	80,687	103,685	90,902	96,054	78,267	83,332	86,618	80,184	83,191	976,539
<i>Home</i>	No return												
<i>Phoenix of Brooklyn</i>							15,506	20,090	11,858	6,075	7,516	7,484	68,529
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372

RECAPITULATION.

Canadian Companies.....	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,823	1,190,029	13,444,901
British Companies.....	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460
American Companies.....	165,166	194,781	314,452	332,243	352,255	239,049	264,395	228,955	213,830	211,594	225,512	241,140	3,003,372
Grand Totals.....	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,764,005	3,368,430	3,227,488	3,479,577	36,285,733

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk. In its premiums for 1880 the \$17,352 received for re-insurance of the risks of the National has not been included.

‡ This is exclusive of \$63,310 received for re-insurance of the risks of Canada Agricultural and Ottawa Agricultural.

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1888.

	Totals for 1869 to 1880.	Premiums received.								Totals for 1869 to 1888.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	
<i>Canadian Companies.</i>										
British America.....	\$ 1,956,746	\$ 146,386	\$ 127,951	\$ 121,071	\$ 152,920	\$ 197,317	\$ 207,629	\$ 211,585	\$ 197,723	\$ 3,319,328
Canada Agricultural.....	454,896									454,896
Canada Fire.....	655,455	192,894	32,984							881,333
Citizens'.....	779,639	100,873	137,941	181,393	228,265	195,181	203,269	206,340	203,727	2,236,628
Dominion.....	155,871	34,371								190,242
*London Mutual Fire.....	945,654	122,189	104,893	110,830	118,246	124,324	111,148	118,618	129,882	1,885,784
National Fire.....	284,026									284,026
Ottawa Agricultural.....	191,861									194,861
Provincial.....	1,434,350									1,434,350
Quebec.....	888,531	49,287	49,867	64,434	66,720	77,029	85,390	84,670	87,955	1,453,883
Royal Canadian.....	1,553,902	154,585	164,632	193,021	243,729	183,124	169,178	162,212	171,846	2,996,219
†Sovereign.....	740,931	123,476	102,554	88,443						1,055,404
Stadacona.....	490,488									490,488
Western.....	2,909,551	282,409	312,621	332,609	330,548	330,904	331,096	338,010	340,858	5,508,608
	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	22,386,048
<i>British Companies.</i>										
Atlas.....								32,969	45,895	78,864
Caledonian.....				71,047	90,947	88,281	92,531	105,539	106,886	555,231
City of London.....			127,100	149,665	171,502	170,338	170,317	160,215	153,789	1,102,926
Commercial Union.....	1,472,258	277,885	307,967	294,508	312,381	302,935	299,911	285,071	286,903	3,839,819
Employers' Liability.....								45,199	48,748	93,947
Fire Insurance Association.....		43,296	110,989	109,316	134,109	126,497	147,145	127,419	117,721	916,492
Glasgow and London.....					128,261	161,630	205,251	304,578	319,829	1,119,549
Guardian.....	480,753	64,915	71,095	97,785	143,518	150,313	150,430	162,569	179,807	1,501,185
Imperial.....	1,469,098	170,486	179,520	199,062	205,142	185,778	182,141	195,630	213,440	3,000,317
Lancashire.....	1,084,177	197,980	208,539	210,159	226,468	208,454	194,767	192,695	212,992	2,736,231
Liverpool and London and Globe.....	2,398,094	157,565	161,962	195,602	213,133	207,436	224,050	232,994	253,446	4,044,282
London and Lancashire.....	9,446	30,964	105,197	95,299	93,115	89,974	93,042	102,841	123,183	743,063
London Assurance.....	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	1,259,620
National of Ireland.....				32,528	45,969	64,082	71,432	73,840	73,413	351,264
North British.....	3,027,356	271,375	273,516	293,579	323,171	308,392	303,808	304,199	312,663	5,418,059
Northern.....	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	1,964,917
Norwich Union.....	20,507	52,901	73,067	90,770	93,451	90,185	88,683	86,684	89,800	685,028
Phoenix of London.....	1,659,722	178,497	204,138	203,543	226,510	208,022	194,942	219,891	206,427	3,300,697

<i>Queen</i>	1,899,433	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	2,619,392
<i>Royal</i>	4,000,389	503,233	569,491	609,973	531,307	498,738	508,612	521,141	523,580	8,266,454
<i>Scottish Commercial</i>	343,421	52,072	72,314	12,759	51,033	60,507	79,141	100,695	115,916	343,421
<i>Scottish Imperial</i>	535,710	52,072	37,627	50,400	51,033	60,507	79,141	100,695	115,916	672,855
<i>Scottish Union and National</i>	19,837,460	2,353,258	2,908,468	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	495,319
<i>American Companies.</i>										46,108,832
<i>Ætna</i>	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	2,548,379
<i>Agricultural of Watertown</i>	286,615	57,361	51,895	70,457	74,840	70,393	78,389	79,570	75,134	844,644
<i>Andes</i>	31,431	.....	.....	.....	.....	.....	.....	.....	.....	31,431
<i>Connecticut Fire</i>.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	42,515
<i>Hartford</i>	976,529	87,616	103,355	131,133	136,369	131,177	124,997	127,371	128,510	100,180
<i>Home</i>.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,945,667
<i>Phoenix of Brooklyn</i>	68,529	14,840	27,004	37,885	41,487	58,922	65,924	63,377	69,845	448,813
	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	5,919,104

RECAPITULATION.

<i>Canadian Companies</i>	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	22,386,048
<i>British</i>	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	46,108,832
<i>American</i>	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	5,919,104
	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	74,413,984

* Formerly the Agricultural Mutual.
† Formerly the Isolated Risk.
‡ Not including \$124,272 for re-insurance of risks of the Sovereign Insurance Company.

SUMMARY OF LOSSES paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

Losses Paid.														Totals.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	\$	
<i>Canadian Companies.</i>														
British America.....	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943	
Canada Agricultural.....						41,317	63,437	102,056	83,291				290,101	
Canada Fire.....								35,688	134,715	78,517	102,582	120,719	472,221	
Citizens'.....								168,608	309,010	69,599	71,197	55,674	736,720	
Dominion.....										10,676	34,024	48,973	93,673	
*London Mutual.....	42,317	64,078	55,048	50,165	47,273	45,047	59,423	64,166	68,353	67,599	85,031	75,098	723,603	
National Fire.....								42,839	167,447	48,944	28,502		287,732	
Ottawa Agricultural.....								14,362	52,748	40,779			108,164	
Provincial.....	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	61,522	15,304	19,511	28,807	957,146	
Quebec.....	28,990	152,076	17,582	60,630	57,606	27,840	61,658	103,753	37,747	55,147	54,597	63,473	1,546,450	
Royal Canadian.....						157,672	322,405	332,977	560,179	65,351	58,777	88,941	453,479	
†Sovereign.....			2,132	10,074	20,249	37,210	44,546	66,201	59,998	189,755			773,695	
Stadacona.....							54,854	243,016	236,070	112,845	131,328		1,733,503	
Western.....	73,840	107,618	155,564	179,981	138,039	143,652	146,402	153,373	250,067					
	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934	
<i>British Companies.</i>														
Commercial Union.....	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734	
Guardian.....	None.	1,300	3,923	22,910	77,819	34,465	24,275	11,930	442,575	22,081	40,661	23,638	703,617	
Imperial.....	27,587	71,589	67,986	80,965	71,295	68,886	105,942	55,946	690,979	67,230	82,761	49,903	1,411,070	
Lancashire.....	29,368	28,212	25,055	53,670	46,802	45,088	45,393	40,307	454,572	70,674	90,180	87,434	1,017,755	
L'pool & Lond'n & Globe.	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,093	78,429	54,703	2,204,635	
London & Lancashire.....												465		
London Assurance.....	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,466	488,101	
North British.....	47,829	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,052,876	118,497	168,880	119,851	2,543,711	
Northern.....	6,609	2,781	22,709	60,948	67,722	35,269	44,184	34,865	505,441	51,261	46,434	42,169	920,382	
Norwich Union.....												1,415		
Phoenix of London.....	23,819	128,845	37,226	86,919	53,009	81,752	121,577	92,871	72,313	47,778	147,524	53,408	947,011	
Queen.....	31,800	56,251	89,272	101,478	99,558	126,903	123,729	135,038	886,975	111,799	115,064	79,914	1,927,781	
Royal.....	124,328	272,622	181,486	147,269	167,858	258,970	293,758	340,735	661,774	179,462	237,268	168,745	3,034,275	
Scottish Commercial.....							9,977	39,648	14,247	37,401	46,439	29,617	177,329	
Scottish Imperial.....	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	400,765	
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076	

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1888.

	Totals for 1869 to 1880.	Losses Paid.								Totals for 1869 to 1888.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
British America.....	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	1,996,841
Canada Agricultural.....	290,101									290,101
Canada Fire.....	472,221	152,074	73,838							698,133
Citizens'.....	736,720	89,058	119,581	135,613	148,531	120,488	134,782	170,235	146,937	1,801,945
Dominion.....	93,673	54,582								148,255
*London Mutual Fire.....	723,603	94,632	60,758	70,211	75,748	78,556	83,830	102,639	95,257	1,385,234
National Fire.....	287,732									287,732
Ottawa Agricultural.....	108,104									108,104
Provincial.....	957,146									957,146
Quebec.....	613,504	392,442	42,328	49,056	34,829	39,360	45,032	61,254	57,976	1,336,782
Royal Canadian.....	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	126,196	134,896	2,589,612
Sovereign.....	453,479	107,042	78,811	96,884						736,216
Stadacona.....	773,695									773,695
Western.....	1,733,503	175,619	174,478	208,380	249,179	138,891	186,456	172,064	175,598	3,214,168
	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	16,334,024
<i>British Companies.</i>										
Atlas.....								19,824	23,873	43,697
Caledonian.....								71,996	69,500	347,829
City of London.....								117,840	127,144	702,104
Commercial Union.....								206,844	145,737	2,868,380
Employers' Liability.....								11,838	30,892	42,730
Fire Insurance Association.....								117,097	89,472	656,862
Glasgow and London.....								216,999	219,775	794,756
Guardian.....								121,111	93,334	1,310,365
Imperial.....								95,584	85,557	2,253,985
Lancashire.....								93,548	104,728	2,020,127
Liverpool and London and Globe.....								159,400	127,360	3,278,770
London and Lancashire.....								65,226	42,890	391,364
London Assurance.....								43,218	28,605	814,918
National of Ireland.....								53,554	43,823	242,777
North British.....								190,752	165,952	4,035,178
Northern.....								130,787	99,298	1,764,492
Norwich Union.....								62,316	46,101	361,403

<i>Phoenix of London</i>	947,041	121,859	128,948	145,028	176,594	91,904	150,407	112,280	94,768	1,945,242
<i>Queen</i>	1,927,781	156,769	150,717	128,189	140,051	128,232	128,645	119,308	107,049	2,985,729
<i>Royal</i>	3,034,375	824,667	815,855	418,241	360,084	295,008	287,443	301,772	284,209	5,601,564
<i>Scottish Commercial</i>	177,329	.....	.....	.....	.....	.....	.....	.....	.....	177,329
<i>Scottish Imperial</i>	400,765	21,821	39,593	21,229	18,294	20,222	.....	.....	.....	483,408
<i>Scottish Union and National</i>.....	.....	.....	8,318	13,599	.....	.....	21,282	38,828	62,380	182,923
<i>American Companies.</i>										
<i>Etna</i>	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	33,332,022
<i>Agricultural of Watertown</i>	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	1,966,969
<i>Andes</i>	144,136	29,316	20,271	28,965	33,740	38,663	49,976	54,946	41,337	447,350
<i>Connecticut Fire</i>	5,668	.....	.....	.....	.....	.....	.....	.....	.....	5,668
<i>Hartford</i>	671,932	71,227	56,554	71,415	85,534	68,868	7,704	23,546	23,238	54,488
<i>Home</i>	60,691	.....	.....	.....	.....	.....	69,043	65,544	58,558	1,218,675
<i>Phoenix of Brooklyn</i>	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	60,691
	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	314,754
										4,068,595

RECAPITULATION.

<i>Canadian Companies</i>	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,764	764,321	750,448	16,334,024
<i>British Companies</i>	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	33,332,022
<i>American Companies</i>	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	4,068,595
<i>Grand Totals</i>	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	53,754,641

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1888, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at risk at date of Statement.	Losses Paid.
CANADIAN COMPANIES.	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	53,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	153,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,756
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
Totals.....	22,386,048	2,319,452,612	.....	16,334,024
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	890,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,583
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
Totals.....	46,108,832	4,869,413,105	.....	33,332,022
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	83,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
Carried forward.....	2,111,296	169,794,634	.....	1,446,952

SUMMARY of Fire Insurance in Canada, &c.—*Continued.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
	\$	\$	\$	\$
Brought forward.....	2,111,296	169,794,634	.....	1,446,952
AMERICAN COMPANIES—<i>Concluded</i>				
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
Total	5,919,104	572,616,297	.....	4,068,595

TOTALS FOR ALL THE YEARS FROM 1869 TO 1888, INCLUSIVE.

Canadian Companies.....	22,386,048	2,319,452,612	.....	16,334,024
British Companies	46,108,832	4,869,413,105	.....	33,332,022
American Companies.....	5,919,104	572,616,297	.....	4,068,595
Grand Total.....	74,413,984	7,761,482,014	.....	53,734,641

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion,
and of Inland Marine and Ocean business done by Companies combining these branches, for 1888.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred dur- ing the Year.	Remarks.
					Not Registered.	Registered.		
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance.....	731,998	70,717,573	82,201,332	533,222	79,911	13,325	546,149	In all countries, 31st Dec., 1888.
Inland Marine.....	80,025	18,926,952	813,519	38,355	5,271	3,000	45,294	
Marine, Ocean.....	10,958	29,323	None.	41,674	2,009	2,048	31,467	
	822,981	89,673,848	83,014,851	613,251	87,191	18,373	622,910	

ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.

Fire Insurance.....	262,556	30,328,659	24,117,384	213,742	2,781	2,000	206,117	In all countries, 31st Dec., 1888.
Inland Marine.....	107,830	15,492,412	53,237	52,739	7,287	None.	59,018	
Marine, Ocean.....	90,390	3,744,262	609,617	76,648	27,885	5,000	85,775	
	460,776	49,565,323	24,780,288	343,129	37,953	7,000	350,910	

WESTERN ASSURANCE COMPANY, TORONTO.

Fire Insurance.....	1,144,237	111,827,501	111,968,814	635,087	57,993	7,100	665,719	In all countries, 31st Dec., 1888.
Inland Marine.....	303,337	50,216,138	2,239,134	252,654	38,092	None.	250,695	
Marine, Ocean.....	170,104	22,559,776	990,395	134,993	14,285	None.	124,532	
	1,617,678	184,613,409	115,198,346	1,082,654	110,370	7,100	1,040,946	

PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y.

Fire Insurance.....	69,345 None. None.	8,733,651 None. None.	8,015,788 None. None.	26,034 3,834 285	3,655 None. None.	None. None. None.	28,344 None. None.	In Canada, 31st Dec., 1888.
Inland Marine.....								
Marine, Ocean.....								
	69,845	8,733,651	8,015,788	30,153	3,655	None.	28,344	

ÆTNA INSURANCE COMPANY.

Fire Insurance.....	129,986 778	11,525,614 166,769	9,425,105 None.	73,742 46	8,945 None.	None. None.	72,200 46	In Canada, 31st Dec., 1888.
Inland Marine.....								
	130,764	11,692,383	9,425,105	73,788	8,945	None.	72,246	

CITIZENS' INSURANCE COMPANY.

Fire Insurance.....	222,476	20,201,378	23,535,941	159,276	11,684	2,151	145,489	In all countries, 31st Dec., 1888.
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QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance.....	94,463	7,629,721	9,809,580	62,393	8,035	64,923	In all countries, 31st Dec., 1888.
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INLAND Marine Insurance Business in Canada, 1888.

	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.
					Not Resisted.	Resisted.	
CANADIAN COMPANIES.							
British America	\$ 14,231	\$ 4,037,491	None.	\$ 8,571	\$ 3,915	None.	\$ 11,558
Royal Canadian	107,830	15,492,412	53,287	52,739	7,287	None.	59,018
Western	31,188	6,947,266	22,260	30,194	8,112	None.	32,139
Totals	153,249	26,477,169	75,537	91,504	19,314	None.	102,715
BRITISH COMPANIES.							
British and Foreign Marine	5,180	1,214,441	None.	7,149	1,221	None.	8,370
AMERICAN COMPANIES.							
Ætna	778	166,769	None.	46	None.	None.	46
Phoenix of Brooklyn	None.	None.	None.	3,834	None.	None.	None.
Totals	778	166,769	None.	3,880	None.	None.	46
RECAPITULATION.							
Canadian Companies	153,249	26,477,169	75,537	91,504	19,314	None.	102,715
British Companies	5,180	1,214,441	None.	7,149	1,221	None.	8,370
American Companies	778	166,769	None.	3,880	None.	None.	46
Totals for 1888	159,207	27,858,379	75,537	102,533	20,535	None.	111,131
Totals for 1887	80,719	13,669,770	24,722	63,174	10,151	None.	71,412

STATEMENT of the General Fire Assets and Liabilities of British Companies.

COMPANIES.	Assets.		LIABILITIES.			Surplus of Assets over Liabilities.		Capital Paid up		Surplus of Assets over Liabilities and Capital.		Impairment of Capital.		Reserve of Capital Uncalled.		Date of Return.
	£	* Un-earned Pre-miums.	Out-stand-ing Losses.	Sundry.	Total Liabili-ties.	£	£	£	£	£	£	£	£	£	£	
Atlas.....	481,204	112,460	19,712	16,832	149,004	312,200	144,000	168,200	1,056,000	Dec. 31, 1888.						
Caledonian.....	376,883	74,142	15,316	2,666	92,124	284,759	90,000	194,759	360,000	do 31, 1887.						
City of London.....	341,376	206,005	46,966	12,942	265,913	75,462	200,000	124,538	1,800,000	Mar. 31, 1888.						
Commercial Union.....	1,344,203	473,159	87,930	17,368	578,437	765,746	250,000	515,746	2,250,000	Dec. 31, 1888.						
Empoyers' Liability.....	271,388	149,425	61,282	None.	210,707	60,681	100,000	39,319	400,000	Mar. 31, 1889.						
Fire Insurance Association.....	128,546	62,987	17,512	18,632	99,131	29,415	148,565	119,150	750,000	Dec. 31, 1883.						
Glasgow and London.....	101,539	99,170	19,674	5,397	124,141	.....	40,060	62,662	40,060	Dec. 31, 1887.					
Guardian.....	1,681,296	470,570	61,355	8,647	342,275	1,339,021	1,000,000	339,021	1,000,000	do 31, 1887.						
Imperial.....	1,845,667	450,570	138,608	88,997	678,175	1,167,492	700,000	437,492	500,000	do 31, 1888.						
Lancashire.....	766,334	355,289	82,790	23,317	461,398	304,938	272,986	31,952	2,456,874	do 31, 1888.						
Live pool and London and Globe.....	3,105,373	842,764	122,660	42,587	1,008,011	2,097,362	215,640	1,881,722	1,754,360	do 31, 1888.						
London and Lancashire.....	771,387	344,446	49,463	16,945	410,754	369,633	185,200	175,433	1,666,800	do 31, 1888.						
London Assurance.....	1,413,452	205,573	33,374	22,466	261,413	1,151,039	418,275	703,764	448,275	do 31, 1888.						
National of Ireland.....	229,468	115,591	6,034	5,618	127,233	102,235	100,000	2,235	900,000	do 31, 1888.						
North British.....	2,909,008	593,353	135,479	127,361	792,193	2,116,815	635,000	1,491,815	1,875,000	do 31, 1888.						
Northern.....	1,431,347	364,151	76,127	47,768	483,046	943,301	300,000	643,301	2,700,000	do 31, 1887.						
Norwich Union.....	900,569	376,182	72,983	9,652	468,517	442,052	132,000	310,052	968,000	do 31, 1887.						
Phoenix of London.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Queen.....	833,893	352,401	33,783	33,573	419,757	414,136	180,035	234,101	1,620,316	Dec. 31, 1888.						
Royal.....	2,677,200	597,600	81,042	19,673	698,315	1,978,885	289,545	1,689,340	1,640,765	do 31, 1887.						
Scottish Union and National.....	595,755	144,132	23,241	12,937	179,410	416,345	282,570	133,775	4,068,830	do 31, 1887.						

* The reserve of unearned premiums is calculated by taking 60 per cent. of the net premium income for the year.

TABLE I.—Showing TOTAL ASSETS, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1888.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collateral.	Agents' Balances and Bills receivable.	Cash on hand and in Banks or deposited with Government.	Interest due and accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	150,000 00	None.	830,755 88	None.	95,953 49	47,546 78	7,589 79	25,005 79	1,156,851 53	Fire, Inland & Ocean.
Citizens'	102 638 33	780 00	153,955 00	None.	22,478 02	749 23	1,161 60	14,801 19	236,563 37	do and Accident.
London Mutual Fire..	1,000 00	200 00	44,893 00	None.	*313,712 00	27,721 73	406 40	837 66	388,770 79	do
Quebec	32,000 00	None.	124,720 00	None.	5,775 59	37,580 35	2,235 43	551 85	202,863 22	do
Royal Canadian.....	None.	24,000 00	545,922 17	8,096 85	48,317 04	84,053 02	None.	34,602 10	744,991 18	do Inland & Ocean.
Western.....	65,000 00	26,100 00	924,141 92	None.	205,122 61	186,753 18	6,071 39	60,419 34	1,473,608 44	do
Totals.....	350,638 33	51,080 00	2,624,387 95	8,096 85	691,358 69	384,404 29	17,464 55	136,217 87	4,263,648 53	

* Including premium notes \$306,503.20.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing Business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES, 1888.

Companies.	Unsettled Losses (F., I. & O.)	Reserve of Unearned Premiums (F., I. & O.) and Liability under other Branches.	Sundry.	Total Liability, not including Capital Stock.	^e Excess of Assets over Liabilities, exclud- ing Capital Stock. — ^d The Reverse.	Capital Stock paid up or in course of collection.	Surplus (if any) of Assets over Liabilities and Capital Stock.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	105,464 40	532,865 90	25,698 53	663,438 83	e 493,412 70	560,000 00	.....	Fire, Inland and Ocean.
Citizens'.....	13,834 92	166,848 28	70,098 39	250,781 59	e 45,781 78	163,251 00	.....	do and Accident.
London Mutual Fire.....	21,884 83	291,541 93	None.	313,436 76	e 75,334 03	None.	75,334 03	do
Quebec.....	8,035 14	75,739 00	1,143 00	84,977 14	e 117,886 08	98,240 00	18,646 08	do
Royal Canadian.....	44,852 17	193,102 88	124 40	240,179 45	e 504,311 73	400,000 00	104,811 73	do Inland and Ocean.
Western.....	117,470 19	765,851 76	784 53	884,106 48	e 589,501 96	500,000 00	89,501 96	do do
Totals.....	311,751 65	2,027,209 75	97,858 85	2,436,920 25	e 1,826,728 28	1,662,491 00	164,237 28	

TABLE III.—Showing the Assets in Canada of British and American Companies.
BRITISH COMPANIES.

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Atlas	7th March, 1887.....	None.	None.	107,186 67
British and Foreign Marine.....	16th May, 1888.....	None.	None.	115,360 00
Caledonian	September, 1883.....	None.	None.	125,733 24
City of London	1st September, 1861.....	None.	None.	138,262 00
Commercial Union.....	11th September, 1863...	None.	None.	234,821 54
Employers' Liability.....	11th June, 1886.....	None.	None.	105,436 33
Fire Insurance Association	December, 1880.....	None.	None.	100,000 00
Glasgow and London	1st January, 1884.....	None.	None.	175,234 06
Guardian.....	1st May, 1869.....	None.	None.	102,565 00
Imperial.....	1864.....	208,265 31	None.	134,174 00
Lancashire	July, 1864.....	None.	None.	148,416 66
Liverpool and London and Globe	4th June, 1851.....	96,845 00	377,200 00	286,207 36
London and Lancashire	1st April, 1880.....	None.	None.	112,420 00
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
National of Ireland	2nd April, 1883.....	None.	None.	108,173 88
North British	1862.....	98,240 00	80,000 00	1,117,894 38
Northern	1867.....	None.	None.	100,253 33
Norwich Union	1st April, 1880.....	None.	None.	105,000 00
Phoenix of London.....	1804.....	None.	None.	201,020 93
Queen	5th July, 1859.....	50 00	None.	263,673 70
Royal	1851.....	120,000 00	None.	703,570 00
Scottish Union and National	February, 1882.....	None.	256,000 00	107,556 66
Totals.....		523,400 31	713,200 00	4,763,279 74

AMERICAN

Ætna Fire.....	1821.....	None.	None.	113,307 50
Agricultural of Watertown.....	October, 1878.....	None.	None.	151,200 00
Connecticut Fire.....	1886.....	None.	None.	104,000 00
Hartford.....	1836.....	None.	None.	109,599 40
Phenix of Brooklyn.....	1st May, 1874.....	None.	None.	127,500 00
Totals.....		None.	None.	605,606 90

panies doing business of Fire or Inland Marine Insurance in Canada.
ASSETS IN CANADA—1888.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	4,600 51	965 88	None.	2,000 00	114,733 06	Fire.
None.	897 36	591 56	None.	None.	116,848 92	Inland Marine.
None.	7,788 94	2,493 16	None.	4,000 00	140,015 34	Fire.
None.	2,663 12	9,539 81	None.	4,900 55	155,365 48	do
None.	11,823 58	10,885 39	None.	5,000 00	262,530 51	do
None.	4,807 66	4,580 17	None.	250 00	115,074 16	do Reassurance.
None.	7,067 38	4,634 42	None.	2,500 00	114,201 80	do
None.	59,812 67	13,228 16	None.	20,509 91	268,784 80	do
None.	8,366 56	8,533 24	None.	None.	119,464 80	do
None.	5,518 41	13,088 15	None.	4,784 05	365,829 92	do
None.	11,375 01	10,737 88	1,047 77	1,067 94	172,645 26	do
2,377 72	9,024 23	82,625 82	13,246 54	2,500 00	870,526 67	do and Life.
None.	1,311 75	6,202 97	None.	None.	119,934 72	do
None.	4,924 75	8,395 68	None.	None.	183,660 43	do and Life.
None.	6,265 01	678 34	None.	3,000 00	118,117 23	do
146,000 00	20,190 04	67,647 88	18,432 42	2,500 00	1,550,904 72	do and Life.
None.	13,222 39	3,727 83	None.	5,000 00	122,203 55	do
None.	13,275 50	44,424 56	None.	None.	162,700 06	do
None.	None.	None.	1,543 95	3,500 00	206,064 88	do
5,149 32	5,988 87	11,492 97	2,669 68	7,150 00	296,174 54	do and Life.
20,873 86	31,244 35	2,828 37	None.	7,225 00	885,741 58	do do
None.	2,704 47	None.	None.	None.	366,261 13	do
174,900 90	232,872 56	307,302 24	36,940 36	75,887 45	6,827,783 56	

COMPANIES.

None.	9,064 42	4,143 48	None.	None.	126,515 40	Fire & Inland Marine.
None.	7,963 10	None.	None.	None.	159,163 10	do
None.	3,386 00	None.	None.	None.	107,386 00	do
None.	1,988 56	None.	None.	None.	111,587 96	do
None.	7,935 36	None.	None.	None.	135,435 36	do Inland & Ocean.
None.	30,337 44	4,143 48	None.	None.	640,087 82	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1888.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	Excess of Assets over Liabilities. — The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Atlas.....	3,700 00	24,675 21	.....	None.	28,375 21	86,357 85	Fire.
British and Foreign Marine.....	1,220 74	None.	.....	None.	1,220 74	115,628 18	Inland Marine.
Caledonian.....	4,406 73	63,127 58	.....	4,636 65	72,170 96	67,844 38	Fire.
City of London.....	8,343 70	95,837 96	.....	1,136 39	106,368 05	49,897 43	do
Commercial Union.....	12,568 14	180,252 59	.....	1,322 83	194,143 56	68,386 95	do
Employers' Liability.....	5,765 51	24,665 57	.....	None.	30,431 11	84,643 05	do Reassurance.
Fire Insurance Association.....	10,091 07	81,572 64	.....	None.	91,663 64	22,538 16	do
Glasgow and London.....	13,122 02	174,175 97	.....	None.	187,297 02	81,487 78	do
Guardian.....	11,439 24	96,375 97	.....	None.	107,815 21	11,649 59	do
Imperial.....	9,985 31	132,877 13	.....	275 38	143,137 82	22,055 75	do
Lancashire.....	11,984 80	136,523 18	.....	2,081 53	150,589 51	22,055 75	do
Liverpool and London and Globe.....	9,939 97	189,265 00	66,739 14	500 00	266,504 11	604,022 56	do and Life.
London and Lancashire.....	4,065 24	77,184 47	.....	None.	81,239 71	38,895 01	do
London Assurance.....	11,141 47	59,434 57	7,883 36	None.	78,469 40	106,201 03	do and Life.
National of Ireland.....	3,400 00	40,668 82	.....	None.	44,068 82	74,048 41	do
North British.....	26,310 27	204,352 40	294,756 86	None.	525,419 53	1,025,485 19	do and Life.
Northern.....	6,569 68	110,298 14	.....	None.	116,867 82	5,335 73	do
Norwich Union.....	2,112 31	65,153 10	.....	None.	67,265 41	95,434 65	do
Phoenix of London.....	13,739 13	130,449 38	.....	None.	144,188 51	61,876 37	do
Queen.....	4,325 15	139,383 22	93,606 28	None.	237,315 21	58,859 33	do and Life.
Royal.....	13,076 97	387,083 82	323,159 17	None.	723,319 96	162,421 62	do and Life.
Scottish Union and National.....	8,061 15	61,746 79	.....	None.	69,806 94	296,454 19	do
Totals.....	195,359 12	2,475,161 54	786,204 81	9,942 78	3,466,668 25	3,361,115 31	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1888—Concluded.

AMERICAN COMPANIES.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	Excess of Assets over Liabilities. — of The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Ries Fire	8,944 90	50,773 45	.....	None.	59,718 35	66,797 05	Fire and Inland Marine.
Agricultural of Watertown	5,032 54	106,126 34	.....	None.	111,214 78	47,948 32	do
Connecticut Fire	450 10	25,423 80	.....	None.	25,879 90	81,506 10	do
Hartford	15,234 83	73,345 40	.....	None.	88,580 23	23,007 73	do
Phoenix of Brooklyn	3,655 00	44,811 45	.....	None.	48,266 45	87,168 91	do Inland and Ocean.
Totals	33,373 37	300,286 34	.....	None.	333,659 71	306,428 11	

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies—Expenditure in Canada of British and

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash. for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America	822,980 92	33,714 42	6,109 00	862,804 34	None.
Citizens'	222,476 07	6,904 16	7,477 81	236,858 04	76,181 00
London Mutual Fire	129,881 54	3,009 26	1,264 64	134,155 44	.....
Quebec	94,252 66	8,490 85	1,716 34	104,459 85	.....
Royal Canadian	460,775 98	26,025 98	None.	486,801 96	.....
Western	1,617,678 47	41,671 30	None.	1,659,349 77	.....
Totals	3,348,045 64	119,815 97	16,567 79	3,484,429 40	76,181 00

BRITISH

Atlas.....	45,895 12	3,747 33	None.	49,642 45	.....
British and Foreign Marine....	5,179 71	2,240 00	None.	7,419 71	.....
Caledonian	106,886 42	5,000 00	None.	111,886 42	.....
City of London	153,788 86	5,183 00	155 18	159,127 04	.....
Commercial Union.....	286,903 28	6,793 87	454 15	294,151 20	.....
Employers' Liability.....	48,748 48	None.	None.	48,748 48	.....
Fire Insurance Association	117,720 81	4,000 00	3,681 48	125,402 29	.....
Glasgow and London.....	319,829 43	7,711 43	31,632 94	359,173 80	.....
Guardian.....	179,806 94	4,331 33	None.	184,138 27	.....
Imperial.....	213,440 28	5,032 16	3,541 85	222,014 29	.....
Lancashire.....	212,992 11	5,553 91	125 00	218,671 02	.....
Liverpool & London & Globe...	253,445 52	33,789 53	3,505 71	290,740 76	.....
London and Lancashire.....	123,183 44	4,362 69	125 00	127,671 13	.....
London Assurance	75,882 70	6,680 00	None.	82,562 70	.....
National of Ireland.....	73,413 31	4,006 44	None.	77,419 75	.....
North British.....	312,662 93	35,938 82	2,767 66	351,369 41	.....
Northern.....	170,111 11	6,015 20	None.	176,126 31	.....
Norwich Union	89,800 22	4,934 00	None.	94,734 22	.....
Phoenix of London.....	206,426 78	8,104 23	None.	214,531 01	.....
Queen	228,849 97	11,927 16	None.	240,777 13	.....
Royal.....	523,580 38	22,457 48	None.	546,037 86	.....
Scottish Union and National...	115,915 65	48,672 50	None.	164,588 15	.....
Totals	3,864,463 45	236,481 08	45,988 97	4,146,933 50	.....

AMERICAN

Etna Fire.....	130,763 87	4,615 00	None.	135,378 87	.....
Agricultural of Watertown....	75,134 14	3,150 00	None.	78,284 14	.....
Connecticut Fire.....	42,515 27	4,000 00	None.	46,515 27	.....
Hartford.....	128,509 59	3,450 00	None.	131,959 59	.....
Phoenix of Brooklyn.....	69,845 06	None.	None.	69,845 06	.....
Totals	446,767 93	15,215 00	None.	461,982 93	.....

panies doing Fire or Inland Marine Insurance, and the Cash Income and American Companies in those Branches.

AND EXPENDITURE, 1888.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expen- diture.	Excess of Premiums over Losses Paid. — d The Reverse.	Excess of Income over Expenditure. — d The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
613,251 29	268,926 90	34,828 50	917,006 69	e 209,729 63	d 54,202 35	Fire, Inland and Ocean.
159,276 21	61,872 67	3,031 27	224,180 15	e 63,199 86	e 12,677 89	Fire.
95,256 98	40,978 47	.....	136,235 45	e 34,624 56	d 2,080 01	do
62,393 41	25,773 80	10,337 75	98,504 96	e 31,859 25	e 5,954 89	do
343,128 60	114,969 74	24,000 75	482,099 09	e 117,647 38	e 4,702 87	Fire, Inland and Ocean.
1,082,654 04	496,646 16	50,000 00	1,629,300 20	e 535,024 43	e 30,049 57	do
2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	e 992,085 11	d 2,897 14	

COMPANIES.

23,872 75	13,676 74	.....	37,549 49	e 22,022 37	e 12,092 96	Fire.
7,149 02	1,626 26	.....	8,775 28	d 1,969 31	d 1,355 57	Inland Marine.
69,500 14	28,753 01	.....	98,253 15	e 37,386 28	e 13,633 27	Fire.
127,144 36	42,568 34	.....	169,712 70	e 26,644 50	d 10,585 66	do
145,736 51	73,607 54	.....	219,344 05	e 141,166 77	e 74,807 25	do
30,891 75	13,267 84	.....	44,159 59	e 17,856 73	e 4,588 89	do Reassurance.
89,472 30	33,999 79	.....	123,472 09	e 28,248 51	e 1,930 20	do
219,775 02	91,566 25	.....	311,341 27	e 100,054 41	e 47,832 53	do
93,334 07	44,684 32	.....	138,018 39	e 86,472 87	e 46,119 88	do
85,557 41	57,864 37	.....	143,421 78	e 127,882 87	e 78,592 51	do
104,728 25	55,842 06	.....	160,570 31	e 108,263 86	e 58,100 71	do
127,359 86	66,176 03	.....	193,535 89	e 126,085 66	e 97,204 87	do
42,890 22	31,056 11	.....	73,946 33	e 80,293 22	e 53,724 80	do
28,605 44	24,159 55	.....	52,764 99	e 47,277 26	e 29,797 71	do
43,822 60	21,651 54	.....	65,474 14	e 29,590 71	e 11,945 61	do
165,951 69	82,584 96	.....	248,536 65	e 146,711 24	e 102,832 76	do
99,297 82	43,154 95	.....	142,452 77	e 70,813 29	e 33,673 54	do
40,101 05	25,027 16	.....	71,128 21	e 43,699 17	e 23,606 01	do
96,785 50	50,604 41	.....	147,389 91	e 109,641 28	e 67,141 10	do
107,049 27	58,183 96	.....	165,233 23	e 121,800 70	e 75,543 90	do
284,208 98	129,094 25	.....	413,303 23	e 239,371 40	e 132,734 63	do
62,379 68	24,339 71	.....	86,719 39	e 53,535 97	e 77,868 76	do
2,101,613 69	1,013,489 15	.....	3,115,102 84	e 1,762,849 76	e 1,031,830 66	

COMPANIES.

73,788 30	24,373 79	.....	98,162 09	e 56,975 57	e 37,216 78	Fire and Inland Marine.
47,336 76	31,957 76	.....	79,294 52	e 27,797 38	d 1,010 38	Fire.
23,237 64	9,915 61	.....	33,153 25	e 19,277 63	e 13,362 02	do
58,558 30	26,121 39	.....	84,679 69	e 69,951 29	e 47,279 90	do
30,153 67	19,036 54	.....	49,190 21	e 39,691 39	e 20,654 85	Fire, Inland and Ocean.
233,074 67	111,405 09	.....	344,479 76	e 213,693 26	e 117,503 17	

TABLE VI.—Showing the Rates of Losses paid, General Expenses, and Stockholders' Dividends, per cent. of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1888; also, the Rates of Premiums charged per cent. of Amounts Insured, and the Rate of their Assets per cent. of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent. of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent. of Premiums received.	Rate of Total Cash Expenditure per cent. of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	Net Amount of Insurance in force at date.	Assets.	Rate of Assets per cent. of Amount in force.
						\$	\$ cts.		\$	\$ cts.	
Canadian Companies.											
British America.....	Fire and Marine...	74.52	32.68	4.23	106.28	89,673,848	996,591 40	1.11	83,014,851	1,156,851 53	1.39
Citizens' (Fire business).....	Fire.....	71.59	27.81	1.36	94.65	20,201,378	263,741 55	1.31	23,535,941	296,563 37	1.14
do (Accident business).....	Accident.....	45.46	56.00	2.07	103.53	3,043,250	46,782 10	1.54	2,500,250		
London Mutual Fire.....	Fire.....	73.34	31.55	.....	101.55	16,059,876	203,592 94	1.27	42,921,732	388,770 79	0.91
Quebec.....	do	66.20	27.35	10.97	94.30	7,629,721	102,164 54	1.34	9,809,580	202,863 22	2.07
Royal Canadian.....	Fire, Inland and ocean.....	74.47	24.95	5.21	99.03	49,565,333	624,234 82	1.26	24,780,288	744,991 18	3.01
Western.....	do	66.93	30.70	3.09	98.19	184,613,409	2,135,216 95	1.16	115,198,346	1,473,608 44	1.28

TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premium received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1888; also, the Rates of Premiums charged per cent. of Amounts Insured.

	Nature of Business.	Rate of Losses Paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks, taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.
<i>British Companies.</i>							
Atlas.....	Fire.....	53.02	29.80	81.82	\$ 5,560,515	\$ 64,235 72	1.16
British and Foreign Marine.....	Inland Marine.....	138.02	31.40	169.42	1,214,441	5,290 12	0.44
Caledonian.....	Fire.....	65.02	26.90	91.92	9,712,762	117,994 03	1.21
City of London.....	do.....	82.67	27.68	110.35	11,557,690	175,264 04	1.52
Commercial Union.....	do.....	60.80	25.66	76.46	26,002,083	337,462 86	1.30
Employers' Liability.....	do Reinsurance.....	63.37	27.22	90.59	4,384,825	53,932 04	1.23
Fire Insurance Association.....	do.....	76.00	28.89	104.89	11,326,614	130,872 43	1.16
Glasgow and London.....	do.....	68.72	28.63	97.35	26,791,491	361,733 49	1.35
Guardian.....	do.....	51.91	24.85	76.76	18,361,769	204,548 67	1.11
Imperial.....	do.....	40.08	27.11	67.20	19,334,459	226,881 01	1.17
Lancashire.....	do.....	49.17	26.22	75.39	20,297,401	256,603 83	1.26
Liverpool and London and Globe.....	do.....	50.25	26.11	76.36	26,209,379	275,893 62	1.05
London and Lancashire.....	do.....	34.82	25.21	60.03	12,874,332	142,712 10	1.11
London Assurance.....	do.....	37.70	31.84	69.54	10,338,733	90,506 12	0.88
National of Ireland.....	do.....	59.69	29.49	89.19	8,737,658	102,169 99	1.17
North British.....	do.....	53.08	26.41	79.49	31,695,226	354,054 84	1.12
Northern.....	do.....	58.37	25.37	83.74	16,282,207	199,775 83	1.23
Norwich Union.....	do.....	51.34	27.87	79.21	9,901,521	108,840 63	1.10
Phoenix of London.....	do.....	46.89	24.51	71.40	20,211,820	238,987 61	1.18
Queen.....	do.....	46.78	25.42	72.20	21,647,421	254,801 90	1.18
Royal.....	do.....	54.28	24.66	78.94	51,789,721	559,280 58	1.08
Scottish Union and National.....	do.....	53.81	21.00	74.81	13,521,945	137,902 73	1.02
Totals.....		54.38	26.23	80.61	371,754,513	4,399,754 19	1.17
<i>American Companies.</i>							
Ætna Fire.....	Fire and Inland Marine.....	56.43	18.64	75.07	11,692,383	137,176 27	1.17
Agriculture of Watertown.....	do.....	63.00	42.53	105.54	8,494,853	82,330 70	0.97
Connecticut Fire.....	do.....	54.66	23.32	77.98	4,607,000	50,265 51	1.09
Hartford.....	do.....	45.57	20.33	65.89	11,520,225	137,815 11	1.20
Phoenix of Brooklyn.....	do Inland and Ocean.....	43.17	27.26	70.43	8,733,551	90,055 46	1.03
Totals.....		52.17	24.84	77.10	45,048,112	497,643 05	1.10

ABSTRACT OF STATEMENTS
OF
LIFE INSURANCE COMPANIES IN CANADA
FOR THE
YEAR 1888.

ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR 1888.

ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR 1888.

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA
FOR 1888.

† ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1888.

	†Premiums for Year.	Number of Policies New and taken up.	Amount of Policies New and taken up.	Number of Policies in force at date.	†Net Amount in Force.	Number of Policies become Claims.	† Net Amount of Policies become Claims.	† Claims Paid.	Unsettled Claims		Date of Return.
									Not Registered	Registered	
Canadian Companies.											
Canada Life (Canadian business)...	1,233,613	2,026	4,587,439	21,911	43,319,962	206	436,483	477,140	36,871	6,500	30th April, 1888.
Citizens' (Canadian business).....	58,567	522	804,500	1,527	2,215,655	19	21,144	16,044	4,600	None.	31st Dec., 1888.
Confederation.....	510,583	1,658	2,493,400	10,896	16,616,360	81	121,894	138,212	13,248	3,000	do
Dominion Safety Fund (Canadian business).....	38,945	186	233,000	2,047	2,345,000	22	22,000	22,000	None.	None.	do
Federal.....	185,823	1,197	3,063,500	3,563	9,239,987	22	55,750	50,750	5,000	None.	do
London Life..... { General.....	36,531	422	514,000	1,578	1,586,622	7	9,932	9,932	None.	None.	do
Industrial.....	11,687	7,325	842,375	4,776	548,780	34	1,348	1,348	None.	None.	do
Manufacturers' Life.....	117,752	2,306	4,002,500	2,909	5,716,900	11	14,000	9,000	5,000	None.	do
North American... { General.....	232,568	1,455	2,318,000	4,572	7,509,533	25	56,112	54,112	11,000	None.	do
Industrial.....		None.	None.	22,161	2	544	544	None.	None.	do	
Ontario Mutual.....	337,215	1,796	2,302,550	9,398	11,972,835	49	64,200	61,700	17,000	None.	do
Sun (Canadian business).....	351,378	1,799	2,478,895	7,395	10,617,284	61	83,536	90,521	9,186	2,000	do
Temperance and General.....	52,221	824	1,236,100	1,462	2,323,200	9	23,000	18,000	5,000	None.	do
Totals for 1888.....	3,166,883	21,516	24,876,259	72,203	114,034,279	548	909,943	949,303	105,905	11,500	
Totals for 1887.....	2,825,119	15,691	23,505,549	62,044	101,786,754	466	866,678	815,744	160,266	12,500	
Increase, †; decrease, d.....	† 341,764	† 5,825	† 1,370,710	† 10,159	† 12,237,525	† 82	† 43,265	† 133,559	† 44,631	d 1,000	
British Companies.											
British Empire.....	188,155	867	1,550,487	2,497	5,271,757	17	29,432	29,432	None.	None.	31st Dec., 1888.
Commercial Union.....	20,490	51	65,450	341	764,819	5	15,857	7,899	12,324	None.	do
Edinburgh.....	12,372	None.	None.	160	457,485	3	7,862	7,862	None.	None.	31st March, 1888.
*Life Association of Scotland.....	57,206	None.	None.	1,250	2,273,969	44	72,224	79,173	24,902	None.	5th April, 1888.
Liverpool and London and Globe.....	8,545	2	3,500	173	266,460	4	5,973	4,580	1,393	None.	31st Dec., 1888.
London Assurance.....	849	None.	None.	7	28,347	None.	None.	None.	None.	None.	do
London and Lancashire.....	179,080	490	1,006,200	3,275	5,678,362	25	41,413	42,313	5,594	None.	do
North British.....	20,982	7	20,000	291	809,723	4	7,832	17,682	4,000	None.	30th Nov., 1888.
Queen.....	7,009	2	2,000	177	324,149	6	7,037	3,884	3,731	None.	31st Dec., 1888.
*Reliance.....	10,780	None.	None.	245	324,649	5	4,224	7,866	None.	None.	31st Jan., 1889.
Royal.....	19,297	None.	None.	280	814,995	9	18,167	14,486	8,461	None.	31st Dec., 1888.

	7,448	None.	142	347,287	9	17,058	11,704	5,354	31st Dec., 1888.
•Scottish Amicable.....	3,384	None.	75	195,538	3	5,151	2,983	2,300	do
•Scottish Provident.....	19,193	None.	396	749,191	16	44,963	43,930	4,767	do
Standard.....	355,872	679	5,141	10,939,644	58	149,586	166,121	32,004	15th Nov., 1888.
Star.....	18,065	18	290	756,835	3	8,759	8,759	None.	31st Dec., 1888.
Totals for 1888.....	928,667	2,116	14,740	30,003,210	211	435,538	438,654	104,830	
Totals for 1887.....	890,332	1,578	13,838	28,163,329	182	396,550	421,543	103,915	
Increase, \pm ; decrease, d	\pm 38,335	\pm 538	\pm 902	\pm 1,839,881	\pm 29	\pm 38,988	\pm 17,111	\pm 915	
<i>American Companies.</i>									
Aetna Life.....	706,639	1,193	13,824	18,248,768	300	348,185	344,840	24,542	31st Dec., 1888.
•Connecticut Mutual.....	65,520	None.	1,429	2,680,795	57	80,340	80,340	None.	do
Equitable.....	517,631	1,344	6,312	14,715,380	68	166,106	168,106	1,000	do
Germania.....	880	19	17	54,500	None.	None.	None.	None.	do
Metropolitan.....	38,457	6,973	118	211,786	2	3,500	3,500	None.	do
Mutual Life.....	302,627	1,380	9,095	983,418	95	63,336	67,769	None.	do
•National Life.....	4,329	None.	3,029	7,185,525	15	18,884	75,378	2,000	do
New York.....	500,188	1,277	4,581	221,675	11	18,884	19,884	None.	do
•Phoenix of Hartford.....	20,215	None.	489	11,953,764	51	187,854	192,332	None.	do
Travelers'.....	126,698	203	1,289	654,553	5	5,129	11,299	4,080	do
Union Mutual.....	116,805	268	2,827	1,423,522	52	47,501	61,439	5,526	do
United States.....	29,198	327	2,824	3,976,920	52	71,146	70,946	5,000	do
Totals for 1888.....	2,466,298	12,985	46,731	67,724,094	770	1,095,579	1,138,079	56,457	do
Totals for 1887.....	2,285,954	12,557	43,231	61,734,187	644	926,055	924,241	85,050	do
Increase, \pm ; decrease, d	\pm 180,344	\pm 448	\pm 4,500	\pm 5,989,907	\pm 126	\pm 169,524	\pm 213,838	\pm 28,593	

RECAPITULATION.

11 Canadian Companies.....	3,166,883	21,516	72,203	114,034,279	548	909,943	949,303	105,905	11,500
16 British Companies.....	928,667	2,116	14,740	30,003,210	211	435,538	438,654	104,830	None.
13 American Companies.....	2,466,298	12,985	46,731	67,724,094	770	1,095,579	1,138,079	56,457	10,000
40 Grand Totals for 1888.....	6,561,848	36,617	133,674	211,761,583	1,529	2,441,060	2,526,036	267,192	21,500
Grand Totals for 1887.....	6,001,405	29,806	118,113	191,694,270	1,292	2,189,283	2,161,628	349,231	22,500
Increase, \pm ; decrease, d	\pm 560,443	\pm 6,811	\pm 15,561	\pm 20,067,313	\pm 237	\pm 251,777	\pm 364,508	\pm 82,039	\pm 1,000

* These Companies have ceased doing new business in Canada.

† These amounts are net, reinsurance having been deducted.

INCREASE OR DECREASE OF Items of Life Insurance in Canada, among the Active Companies, for 1888, compared with 1887.

CANADIAN COMPANIES.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
Canada Life	\$ 92,024	i 168	\$ 277,642	i 1,128	\$ 2,388,656	i 14	\$ 25,685	\$ 57,660
Citizens'	d 1,719	i 205	i 312,500	i 196	i 262,936	i 3	d 6,561	d 16,161
Confederation	d 8,878	i 93	i 24,300	i 694	i 971,896	0	d 17,849	i 27,824
Dominion Safety Fund	d 355	d 68	d 65,000	d 156	d 201,000	2	d 4,000	i 1,000
Federal	i 48,750	d 145	d 953,500	d 628	i 1,392,450	i 11	i 25,750	i 20,750
London Life	{ i 13,600	{ i 65	{ i 110,534	{ i 118	{ i 129,772	d 7	{ i 1,468	{ i 532
Manufacturers'	{ i 90,567	{ i 4,213	{ i 521,980	{ i 2,747	{ i 342,774	i 34	{ i 1,348	{ i 1,348
North American	{ i 28,004	{ d 13	{ i 108,311	{ i 746	{ i 3,374,900	9	{ i 7,000	{ i 2,000
Ontario Mutual	i 35,553	d 152	d 109,550	i 793	i 1,037,745	d 7	d 11,106	d 1,606
Sun	i 21,369	d 67	d 76,517	i 915	i 1,083,992	i 11	d 13,842	i 1,904
Temperance and General	i 22,840	d 143	d 369,500	i 263	i 483,100	i 8	i 22,000	i 17,000
Total Increase or Decrease, Canadian Cos....	i 341,764	i 5,825	i 1,370,710	i 10,159	i 12,237,525	i 82	i 43,265	i 133,559

BRITISH COMPANIES.

British Empire.....	27,316	272	510	894,717	13	22,932	22,932
Commercial Union.....	432	36	37	62,973	1	6,025	5,084
Liverpool and London and Globe.....	2,799	1	3	3,961	0	425	968
Liverpool and London and Lancashire.....	6,691	7	133	389,145	6	13,837	5,078
Liverpool and London Assurance.....	243	1	1	4,867	0	0	0
North British.....	1,175	5	2	193	6	18,999	322
Queen.....	364	1	5	7,883	5	6,026	2,853
Royal.....	895	5	9	29,084	6	13,104	11,240

Standard Star	16,042 d	225 d	317,887 d	387 d	769,076 d	13 d	4,662 d	6,047 d
Total Increase or Decrease, British Cos.....	46,589	538	918,747	1,012	2,044,545	14	46,242	37,227

AMERICAN COMPANIES.

Attna.....	d	12,646	d	72	d	224,376	i	385	i	411,524	i	57	i	60,821	i	62,173
Equitable.....	i	21,083	i	377	i	423,614	i	822	i	1,373,399	i	10	i	23,131	i	24,131
Metropolitan.....	{	5,516	{	472	{	93,605	{	14	{	21,000	{	5	{	2,500	{	2,500
{ General.....	d		d		d	546,245	d	1,304	d	127,598	d	5	d	388	d	388
{ Industrial.....	i		i		i	99,828	i	1,129	i	2,481,278	i	1	i	16,056	i	6,439
Mutual Life.....	i	116,954	i	327	i	99,828	i	871	i	1,583,609	i	12	i	73,192	i	88,335
New York.....	d	57,400	d	289	d	66,356	d	8	d	13,025	d	25	d	31,229	d	25,421
Travelers.....	d	3,226	d	35	d	80,300	d	27	d	22,192	d	5	d	2,700	d	9,515
Union Mutual.....	i	1,083	i	69	i	127,500	i	192	i	304,500	i	5	i	5,000	i	5,000
United States.....	i	9,932	i	77	i		i		i		i		i		i	
Total Increase or Decrease, American Cos.....	i	196,096	i	429	i	866,262	i	4,654	i	6,251,741	i	99	i	177,505	i	211,024

RECAPITULATION.

11 Canadian Companies.....	i	341,764	i	5,825	i	1,370,710	i	10,159	i	12,237,525	i	82	i	43,265	i	133,559
10 British Companies.....	i	46,589	i	538	i	918,747	i	1,012	i	2,044,545	i	14	i	46,242	i	37,227
8 American Companies.....	i	196,096	i	429	i	866,262	i	4,654	i	6,251,741	i	99	i	177,505	i	211,024
29 Total Increase or Decrease.....	i	584,449	i	6,792	i	3,155,719	i	15,825	i	20,533,811	i	195	i	267,012	i	281,810

ABSTRACT of Life Insurance done by Canadian Companies which do business outside the Dominion, for 1888.
THE CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies, New and taken up	Amount of Policies, New taken up.	Number of Policies in force at date.	Net Amount in force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Registered.	Resisted.	
In Canada.....	\$ 1,233,613	2,026	\$ 4,587,439	21,911	\$ 43,319,962	206	\$ 436,483	\$ 477,140	\$ 35,871	\$ 6,500	} 30th April, 1888.
In other Countries.....	17,116	31	53,000	296	533,511	2	2,000	2,000	None.	None.	
Total.....	1,250,729	2,057	4,640,439	22,207	43,853,473	208	438,483	479,140	35,871	6,500	

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	351,378	1,799	2,478,895	7,395	10,617,284	61	83,536	90,521	9,186	2,000	} 31st Dec., 1888.
In other Countries.....	72,432	113	194,950	654	1,285,991	13	26,179	18,163	9,260	None.	
Total.....	423,810	1,912	2,673,845	8,049	11,903,275	74	109,715	108,684	18,446	2,000	

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	38,945	186	233,000	2,047	2,345,000	22	22,000	22,000	None.	None.	} 31st Dec., 1888.
In other Countries.....	1,623	15	29,000	75	101,000	None.	None.	None.	None.	None.	
Total.....	40,568	201	262,000	2,122	2,446,000	22	22,000	22,000	None.	None.	

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	58,567	522	804,500	1,527	2,215,655	19	21,144	16,044	4,600	None.	} 31st Dec., 1888.
In other Countries.....	2,746	1	1,000	77	83,721	1	1,000	1,000	None.	None.	
Total.....	61,313	523	805,500	1,604	2,299,376	20	22,144	17,044	4,600	None.	

INCREASE or Decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion, for 1888, compared with 1887.

THE CANADA LIFE ASSURANCE COMPANY.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies New and taken up.	Amount of Policies New and taken up.	Number of Policies in force at date.	Amount in Force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
In Canada.....	i 92,024	i 168	i 277,642	i 1,128	i 2,388,656	i 14	i 25,685	i 57,660
In other countries.....	i 1,276	d 7	d 18,500	i 19	i 29,964	0	0	0
Total.....	i 93,300	i 161	i 259,142	i 1,147	i 2,418,620	i 14	i 25,685	i 57,660

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	i 21,369	i 67	d 76,517	i 915	i 1,083,992	i 11	d 13,842	i 1,904
In other countries.....	d 3,914	d 2	d 52,987	i 6	d 22,469	i 8	i 18,461	i 10,716
Total.....	i 17,455	i 65	d 129,504	i 921	i 1,061,523	i 19	i 4,619	i 12,620

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	d 355	i 68	i 65,000	d 156	d 201,000	d 2	d 4,000	i 1,000
In other countries.....	i 465	i 13	i 25,000	i 10	i 21,000	0	0	0
Total.....	i 110	i 81	i 90,000	d 146	d 180,000	d 2	d 4,000	i 1,000

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	d 1,769	i 205	i 312,500	i 194	i 262,936	i 3	d 6,561	d 16,161
In other countries.....	d 1,317	d 10	d 11,000	d 18	d 29,000	i 1	i 1,000	i 1,000
Total.....	d 3,086	i 195	i 301,500	i 178	i 233,936	i 4	d 5,561	d 15,161

PAYMENTS TO POLICY-HOLDERS.

Companies.	Death Claims.	Matured Endowments.	Paid to Annuity-tants.	Paid for Sur-rendered Policies.	Dividends paid to Policy-holders.	Total paid to Policy-holders.	Net Premium In-come (including consideration for annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	444,662 58	34,477 12	400 00	50,589 85	165,710 56	695,840 11	1,250,729 18
Citizens'	16,699 00	345 33	None.	2,680 74	97 57	19,822 64	61,312 98
Confederation	128,362 09	9,850 00	4,042 30	16,349 62	45,716 53	204,320 54	510,582 83
Dominion Safety Fund	22,000 00	None.	None.	None.	956 64	22,956 64	40,567 94
Federal.....	49,750 00	1,000 00	None.	1,131 28	59,870 76	111,752 04	185,823 47
London Life.....	9,280 37	2,000 00	None.	2,629 85	971 00	14,881 22	48,217 72
Manufacturers' Life....	9,000 00	None.	None.	650 00	None.	9,650 00	117,751 55
North American.....	54,655 54	None.	3,019 22	923 48	160 96	58,759 20	232,568 32
Ontario Mutual.....	61,700 00	None.	None.	23,682 84	37,511 48	122,894 32	337,214 77
Sun.....	104,649 09	4,035 19	1,217 80	17,251 56	10,485 24	137,638 88	423,809 93
Temperance & General.	18,000 00	None.	None.	None.	None.	18,000 00	52,220 84
Totals.....	918,758 67	51,707 64	8,679 32	115,889 22	321,480 74	1,416,515 59	3,260,799 53
<i>British Companies.</i>							
British Empire.....	29,432 00	None.	148 82	4,507 68	9,222 39	43,310 89	188,154 99
Commercial Union.....	7,898 58	None.	None.	878 02	8,088 26	16,864 86	20,490 32
Edinburgh.....	7,861 62	None.	None.	1,692 38	None.	9,554 00	12,371 82
Life Association of Scotland.....	75,704 84	3,467 71	None.	4,039 60	14,463 88	97,676 03	57,266 07
Liverpool and London and Globe.....	3,973 55	606 40	234 36	183 50	None.	4,997 81	8,545 03
London and Lancashire	39,112 50	3,200 00	None.	5,755 81	2,678 82	50,747 13	179,079 61
London Assurance.....	None.	None.	None.	None.	None.	None.	848 50
North British.....	17,682 38	None.	None.	3,106 41	191 73	20,980 52	20,982 46
Queen.....	3,863 67	None.	None.	49 77	None.	3,913 44	7,008 95
Reliance.....	6,335 63	1,530 50	None.	243 60	636 38	8,745 51	10,779 72
Royal.....	11,486 07	3,000 00	694 72	2,266 18	None.	17,446 97	19,256 52
Scottish Amicable.....	11,704 33	None.	None.	194 91	None.	11,899 24	7,447 84
Scottish Provident.....	2,131 60	851 67	None.	539 23	None.	3,522 50	3,383 05
Scottish Provincial.....	40,501 52	3,428 81	None.	2,020 18	355 47	46,305 98	19,193 11
Standard Life.....	156,120 86	None.	619 33	9,133 09	2,538 14	168,411 42	355,871 54
Star.....	8,759 25	None.	123 40	1,439 76	None.	10,322 41	18,061 64
Totals.....	422,568 40	16,085 09	1,820 63	36,049 52	38,175 07	514,698 71	928,664 77
<i>American Companies.</i>							
Ætna.....	194,769 37	150,070 93	None.	5,529 48	109,480 61	459,850 39	766,639 04
Connecticut.....	59,766 00	20,574 00	None.	None.	21,551 15	101,891 15	65,519 80
Equitable.....	145,989 00	22,117 20	900 00	61,044 58	22,212 43	252,263 27	517,631 03
Germania.....	None.	None.	None.	None.	38 14	38 14	880 07
Metropolitan.....	10,268 65	None.	None.	4,858 90	1,980 27	17,107 82	38,456 59
Mutual Life.....	74,110 02	1,268 08	162 19	200 00	2,933 60	78,673 89	302,626 74
National Life.....	14,550 00	5,334 00	None.	2,663 00	None.	22,547 00	4,329 33
New York.....	180,954 00	11,377 71	4,828 86	32,659 39	49,967 68	279,787 64	500,188 24
North Western.....	11,299 60	None.	None.	5,303 47	7,129 31	23,731 78	20,215 26
Phoenix, of Hartford...	47,928 60	13,511 00	None.	None.	8,152 80	69,591 80	37,111 29
Travelers'.....	49,946 00	21,000 00	None.	21,239 78	95 71	92,281 49	126,697 77
Union Mutual.....	76,094 00	20,151 54	None.	1,004 47	7,499 87	104,749 88	116,804 53
United States.....	7,000 00	None.	None.	None.	None.	7,000 00	29,197 79
Totals.....	872,674 04	265,404 52	5,891 05	134,503 07	231,041 57	1,509,514 25	2,466,297 47

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1888.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>					
Canada Life (Canadian business).....	\$ 397,542	\$ 42,241	\$ 517,784	\$ 1,117,159	\$ 1,634,943
Citizens' do	20,799	7,845	56,171	475,512	531,683
Confederation.....	112,044	42,350	329,142	863,624	1,192,766
Dominion Safety Fund (Can. business).....	22,000	None.	None.	412,000	412,000
Federal	69,750	209,500	13,050	1,255,750	1,268,500
London Life.....	6,000	2,000	46,951	339,346	386,297
Manufacturers' Life.....	1,349	None.	None.	498,252	498,252
North American } General.....	14,000	None.	1,000	327,600	328,600
} Industrial.....	60,112	None.	54,747	984,700	1,039,447
Ontario Mutual.....	544	None.	1,000	943	1,943
Sun (Canadian business).....	64,200	1,500	138,707	1,256,919	1,395,626
Temperance and General.....	79,500	17,403	258,664	961,000	1,219,664
	24,000	None.	None.	715,000	715,000
Totals for 1888	871,840	322,839	1,417,216	9,207,805	10,625,021
Totals for 1887	811,054	167,784	1,199,744	6,453,981	7,653,725
Increase, i; decrease, d.	i 60,786	i 155,055	i 217,472	i 2,753,824	i 2,971,296
<i>British Companies.</i>					
British Empire.....	29,432	10,250	133,835	330,901	464,736
Commercial Union.....	15,857	None.	6,964	9,487	16,451
Edinburgh.....	7,862	None.	6,083	None.	6,083
Life Association of Scotland.....	67,257	4,967	14,999	13,627	28,626
Liverpool and London and Globe.....	5,867	606	1,046	1,500	2,546
London and Lancashire.....	37,019	4,394	201,936	482,444	684,380
London Assurance.....	None.	4,867	None.	None.	None.
North British.....	7,832	None.	10,346	2,588	12,934
Queen.....	7,037	None.	2,846	None.	2,846
Reliance.....	2,694	1,530	None.	7,253	7,253
Royal.....	15,167	3,060	10,457	1,060	11,517
Scottish Amicable.....	17,058	None.	1,869	4,867	6,736
Scottish Provident.....	4,300	852	1,338	None.	1,338
Scottish Provincial.....	41,544	3,419	10,634	2,351	12,985
Standard.....	149,586	3,000	179,096	444,646	623,742
Star.....	8,759	None.	40,919	29,687	70,606
Totals for 1888	416,771	36,885	622,368	1,330,411	1,952,779
Totals for 1887	385,855	21,695	530,217	1,277,007	1,807,224
Increase, i; decrease, d.	i 30,916	i 15,190	i 92,151	i 53,404	i 145,555
<i>American Companies.</i>					
Ætna Life.....	199,396	198,339	159,652	762,177	921,829
Connecticut.....	59,766	20,574	.....	.....	82,230
Equitable.....	143,989	23,117	341,078	769,229	1,110,307
Germania.....	None.	None.	None.	8,000	8,000
Metropolitan.....	3,500	None.	19,500	3,000	22,500
Mutual Life.....	6,769	None.	None.	589,232	589,232
National Life.....	63,336	None.	5,000	1,178,314	1,183,314
New York.....	13,550	5,334	11,856	None.	11,856
North Western.....	176,078	11,776	271,740	674,775	946,515
Phoenix of Hartford.....	5,129	3,069	20,939	6,000	26,939
Travelers'.....	31,702	15,799	57,823	13,508	71,331
Union Mutual.....	50,146	21,000	110,216	202,133	312,349
United States.....	69,419	90,410	8,070	297,283	305,353
	7,000	None.	None.	206,000	206,000
Totals for 1888	829,780	389,418	.....	.....	5,797,755
Totals for 1887	715,364	343,769	.....	.....	4,584,019
Increase, i; decrease, d.	i 114,416	i 45,649	.....	.....	i 1,213,736

CANADIAN Life Companies—Assets, 1888.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life	334,844 93	2,698,615 99	940,252 85	941,818 07	3,235,716 94	186,214 18	None.	166,478 03	442,002 39	8,090 46	8,954,063 84
Citizens' (Life Dep't)....	None.	None.	None.	7,566 37	208,472 65	18,805 30	3,033 32	2,221 39	26,994 23	3,605 67	270,698 93
Confederation.....	197,920 58	1,632,539 74	125,313 30	126,205 58	216,207 00	68,253 93	272 81	57,939 68	109,853 46	7,535 67	2,542,041 75
Dominion Safety Fund...	None.	None.	None.	None.	55,551 90	64,174 27	410 81	95 52	None.	400 00	120,632 50
Federal.....	None.	28,400 00	None.	2,838 86	52,136 74	54,410 77	1,242 11	1,361 98	16,038 66	9,609 86	166,038 98
London Life	None.	50,072 20	16,771 65	9,027 20	109,611 68	None.	None.	5,609 85	13,782 47	None.	204,775 05
Manufacturers' Life.....	None.	62,434 97	4,050 00	None.	53,000 00	3,782 40	16,500 01	1,729 73	51,365 92	7,947 45	203,810 48
North American.....	4,500 00	374,998 58	40,000 00	2,406 20	110,451 31	49,099 42	684 64	7,708 21	55,401 10	21,669 06	666,918 52
Ontario Mutual	7,617 45	801,662 33	None.	164,124 49	130,522 75	57,248 65	4,189 22	46,323 17	88,899 15	None.	1,297,587 21
Sun	26,527 09	1,062,032 76	600 00	76,892 73	156,943 70	59,215 74	21,417 67	32,927 98	89,261 27	4,236 27	1,529,855 21
Temperance & General..	None.	None.	None.	None.	28,317 09	39,200 64	2,953 14	497 43	13,631 71	1,758 60	86,358 61
Totals.....	571,410 05	6,710,756 57	1,127,017 80	1,330,679 50	4,356,831 76	600,405 30	50,703 73	322,892 97	907,230 36	64,853 04	16,042,781 08

CANADIAN Life Companies—Liabilities, &c., 1888.

Companies.	Unsettled Claims.	Net Re-insurance Reserve.	Sundry.	Total Liabilities in- cluding Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital paid up. Stock	Surplus of Assets over Liabilities and Capital Stock.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	42,371 16	7,847,637 93	16,709 49	7,906,718 58	1,047,345 26	125,000 00	922,345 26
Citizens' (Life Department).....	4,600 00	270,427 57	903 68	275,937 25	.....	• •	• •
Confederation	16,248 25	2,234,415 00	15,794 23	2,266,457 48	275,584 27	100,000 00	175,584 27
Dominion Safety Fund	None.	*33,771 92	27,236 12	61,008 04	59,624 46	29,172 00	†30,452 46
Federal	5,000 00	76,931 08	324 65	82,255 73	83,783 25	79,912 00	3,871 25
London Life.....	None.	166,826 28	2,245 22	169,071 50	35,703 55	33,650 00	2,053 55
Manufacturers' Life.....	5,000 00	110,478 30	11,529 42	127,007 72	76,802 76	127,320 00	.....
North American	11,000 00	542,694 32	2,154 84	555,849 16	111,069 36	60,000 00	51,069 36
Ontario Mutual.....	17,000 00	1,192,761 11	4,210 08	1,213,971 79	83,615 42	None.	83,615 42
Sun	20,446 46	1,320,352 48	23,480 00	1,364,278 94	165,576 27	62,500 00	103,076 27
Temperance and General	5,000 00	47,396 00	581 75	52,977 75	33,380 86	60,000 00	.....
Totals.....	126,665 87	13,843,692 59	105,175 48	14,075,533 94	1,967,247 14	677,554 00	1,289,693 14

* Amount of Safety Fund. † Including \$20,840.91 belonging to Mortuary Fund.

** The Capital in this Company is also liable for its other Departments, so that these columns cannot be filled up; see its Fire Statement.

CANADIAN LIFE COMPANIES

INCOME—1888.

Companies.	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life	1,250,729 18	None.	428,003 09	12,647 55	1,691,379 82
Citizens' (Life Department)	61,312 98	None.	10,195 79	None.	71,508 77
Confederation	504,602 83	5,980 00	116,182 86	14,909 94	641,677 63
Dominion Safety Fund	40,567 94	None.	5,651 81	126 22	46,345 97
Federal	185,823 47	None.	5,120 74	124 50	191,068 71
London Life	48,217 72	None.	10,922 41	None.	59,140 13
Manufacturers' Life	113,332 26	4,419 29	3,970 50	992 96	122,715 01
North American	219,928 32	12,640 00	31,122 94	None.	263,691 26
Ontario Mutual	337,214 77	None.	55,860 27	None.	393,075 04
Sun	421,809 93	2,000 00	71,432 66	7,403 28	502,645 87
Temperance and General	52,220 84	None.	2,596 68	None.	54,817 52
Totals	3,235,760 24	25,039 29	741,061 75	36,204 45	4,038,065 73

EXPENDITURE—1888.

Companies.	Payments to Policy- Holders.	General Expenses.	Dividends to Stock- Holders.	Total Expenditure.	Surplus of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life	695,840 11	237,325 78	25,000 00	958,165 89	733,213 93
Citizens' (Life Department)	19,822 64	26,665 51	849 79	47,337 94	24,170 83
Confederation	204,330 54	124,655 84	12,146 53	341,122 91	300,554 72
Dominion Safety Fund	22,956 64	11,511 81	None.	34,468 45	11,877 53
Federal	111,752 04	52,966 02	None.	164,718 06	26,350 65
London Life	14,881 22	28,485 28	2,355 50	45,722 00	13,418 13
Manufacturers' Life	9,650 00	87,231 08	None.	96,881 08	25,833 93
North American	58,759 20	79,548 64	4,800 00	143,107 84	120,583 42
Ontario Mutual	122,894 32	71,934 98	.....	194,829 30	198,245 74
Sun	137,638 88	124,921 66	7,500 00	270,060 54	232,585 33
Temperance and General	18,000 00	29,410 06	None.	47,410 06	7,407 46
Totals	1,416,515 59	874,656 66	52,651 82	2,343,824 07	1,694,241 66

ASSESSMENT SYSTEM.
Abstract of Life Insurance in Canada (Assessment Plan) for the Year 1888.

Companies.	Total Amount paid by Members.	Number of Certifi- cates reported as taken.	Amount of Certifi- cates, new and taken up.	Number of Certifi- cates in force at date.	Net Amount in force.	Number of Certifi- cates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted	
CANADIAN COMPANIES.											
Canadian Mutual Aid.....	123,027	1,424	2,114,900	4,394	8,924,691	55	92,559	88,907	24,000	1,000	31st Dec., 1888. do do
Mutual Relief Society.....	36,570	254	377,000	1,918	3,464,000	15	28,000	25,000	None.	7,294	
*Provincial Provident Institution...	65,171	988	1,718,000	2,668	5,061,000	20	42,000	42,000	None.	4,493	
Totals for 1888	224,768	2,676	4,209,900	8,980	17,449,691	90	162,559	155,907	24,000	12,787	31st Dec., 1888. do do
do 1887.....	168,002	2,588	4,580,700	8,104	16,355,113	61	109,465	107,370	23,525	7,793	
AMERICAN COMPANIES.											
Mutual Reserve Fund, 1888.....	142,972	1,346	3,128,250	3,812	9,915,750	28	88,000	73,200	22,800	3,000	31st Dec., 1888. do do
do 1887....	128,696	1,467	3,279,300	3,259	8,900,500	33	69,150	62,650	11,600	None.	

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ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1888.

Companies.	Amount Terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Canadian Mutual Aid	92,559	1,768,900	1,861,459
Mutual Relief Society	28,000	303,000	331,000
Provincial Provident Institution	42,000	1,300,000	1,342,000
Totals for 1888	162,559	3,371,900	3,534,459
Totals for 1887	105,815	2,471,357	2,577,172
<i>American Companies.</i>			
Mutual Reserve Fund, 1888	88,000	2,025,000	2,113,000
do • do 1887	69,150	1,969,350	2,038,500

RECAPITULATION.

Canadian Companies	162,559	3,371,900	3,534,459
American Companies	88,000	2,025,000	2,113,000
Totals for 1888	250,559	5,396,900	5,647,459
Totals for 1887	174,965	4,440,707	4,615,672

ABSTRACT of Guarantee Business in Canada, for the Year 1888.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
American Surety.....	2,257	171	310,900	171	310,900	3,004	3,004	None.	None.
Guarantee.....	38,050		6,542,800		5,818,695	12,356	10,424	7,225	7,600
London Guarantee and Accident.	22,242	2,420	3,253,504	2,669	3,459,954	23,861	9,161	None.	25,000
Totals	62,549		10,107,204		9,589,549	39,221	22,589	7,225	32,600

ABSTRACT of Accident Business in Canada, for the Year 1888.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the year.	Claims Paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
Accident	35,348	2,398	5,151,750	2,008	4,095,500	18,260	16,485	None.	11,000.
Canada Accident	1,420	201	438,500	199	431,500	30	30	None.	None.
Citizens'	41,092		3,043,250		2,500,250	18,479	18,679	None.	659.
London Guarantee and Accident.....	18,289	2,758	4,457,083	2,421	3,359,566	10,127	5,127	5,000	None.
Manufacturers' Accident.....	24,077	2,317	4,116,500	2,331	3,813,500	3,235	2,803	433	None.
Mutual Accident.....	3,690	467	1,068,500	323	734,000	4,091	3,801	450	None.
Norwich and London..	1,971	199	370,000	160	285,000	640	367	401	None.
Sun	22,628	2,086	4,514,500	2,027	4,094,000	7,485	7,485	None.	None.
Travelers'	100,533	7,405	14,917,983	5,183	11,934,836	50,245	57,245	5,000	None.
Totals.....	249,048		38,078,066		31,248,152	112,592	112,022	11,287	11,659

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1888.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

	Premiums of the year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada	35,348	2,398	5,151,750	2,008	4,095,500	18,260	16,485	None.	11,000
In other Countries.....	33,390	2,599	5,852,250	1,436	3,415,500	28,757	26,433	5,250	7,500
Totals	68,738	4,997	11,004,000	3,444	7,511,000	47,017	42,918	5,250	18,500

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada	38,050	.....	6,542,800	.....	5,818,695	12,356	10,424	7,225	7,600
In other Countries.....	174,494	.....	39,329,139	.....	24,919,063	59,935	59,348	9,894	None.
Totals	212,544	.....	45,871,939	.....	30,737,758	72,291	69,772	17,119	7,600

ABSTRACT of Plate Glass Insurance in Canada, for the Year 1888.

Dominion Plate Glass	10,106	670	.....	1,275	.....	2,589	2,589	None.	None.
Lloyds' Plate Glass...	9,378	.....	208,109	.....	276,573	2,023	1,839	432	None.
Mongenais, Boivin & Co.....	6,291	700	.....	953	.....	1,823	1,823	None.	None.
Mutual Accident.....	2,293	186	42,702	285	68,088	713	713	None.	None.
Totals	28,068	.....	.....	.....	.....	7,148	6,964	432	None.

LIST OF
INSURANCE COMPANIES

LICENSED TO DO BUSINESS IN CANADA.

List of Insurance Companies Licensed to do business in Canada, under the Insurance Act, as at 18th June, 1889.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Accident Insurance Co. of North America.....	Edward Rawlings, Manager, Montreal.....	\$ 24,818	\$ 12,450	Accident.
The Aetna Insurance Co. of Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal.....	112,000	100,800	Fire and Inland Marine.
The Aetna Life Insurance Co. of Hartford, Connecticut.....	Wm. H. Orr, Manager, Toronto.....	2,097,809	1,993,067	Life.
The Agricultural Insurance Co. of Watertown, N.Y.....	Joseph Flynn, Chief Agent Toronto.....	140,000	126,000	Fire.
The American Steam Boiler Insurance Co.....	Robert Flaherty, Chief Agent, Montreal.....	20,000	20,000	Steam Boilers.
The American Surety Company of New York.....	Fred. Stanciliffe, Chief Agent, Montreal.....	50,000	50,000	Guarantee.
The Atlas Assurance Co.....	Murphy & Boulton, Montreal.....	107,087	104,779	Fire.
The Boiler Inspection and Insurance Co. of Canada.....	W. B. McMurrich, Agent, Toronto.....	16,500	14,850	Steam Boilers, &c.
* The British Empire Mutual Life Ass. Co., London, Eng.....	Fred. Stanciliffe, Chief Agent, Montreal.....	121,667	113,977	Life.
The British America Assurance Co., Toronto.....	John Morison, Governor, Toronto.....	61,000	54,960	Fire and Inland Marine.
The British and Foreign Marine Insurance Co. (Limited).....	E. L. Bond, Chief Agent, Montreal.....	112,000	100,800	Inland Marine.
The Caledonian Insurance Co.....	Taylor Bros., General Agents, Montreal.....	110,376	104,205	Fire.
The Canada Accident Assurance Co.....	Henry O'Hara, Managing Director, Toronto.....	22,302	20,072	Accident.
The Canada Life Assurance Co. Hamilton.....	A. G. Ramsay, Manager, Hamilton.....	61,000	54,900	Life.
The Citizens' Insurance Co. of Canada.....	Gerald E. Hart, Chief Agent, Montreal.....	111,840	103,656	Fire, Life and Accident.
The City of London Fire Insurance Co. (Limited).....	H. M. Blackburn, Chief Agent, Toronto.....	131,400	131,400	Fire.
The Commercial Union Assurance Co. (Limited) of London, Eng.....	Evans & McGregor, General Agents, Montreal.....	335,313	330,447	Fire, Inland Marine and Life.
The Confederation Life Association of Canada.....	J. K. Macdonald, Managing Director, Toronto.....	84,046	75,641	Life.
The Connecticut Fire Insurance Co., Hartford, Conn.....	Geo. H. McHenry, Chief Agent, Montreal.....	100,000	100,000	Fire.
The Dominion Plate Glass Insurance Co.....	Alexander Ramsay, Chief Agent, Montreal.....	5,000	5,000	Plate Glass.
The Dominion Safety Fund Life Association.....	J. De Wolfe Spurr, St. John, N.B.....	*50,000	*50,000	Life.
The Employers' Liability Ass. Corporation (Limited).....	Fred. Stanciliffe, General Manager, Montreal.....	108,721	104,840	Fire Reassurance.
The Equitable Life Ass. Soc. of the United States, N.Y.....	Seargent P. Stearns, Manager, Montreal.....	957,000	908,800	Life.
The Federal Life Assurance Co. of Ontario.....	David Dexter, Managing Director, Hamilton.....	54,633	50,000	Life.
The Fire Insurance Association (Limited), London, Eng.....	John Kennedy, Chief Agent, Montreal.....	100,000	100,000	Fire.
The Germania Life Insurance Co.....	Geo. W. Rönne, Chief Agent, Montreal.....	60,000	50,000	Life.
† The Glasgow and London Insurance Co. (Limited).....	J. T. Vincent and K. R. Freygang, Chief Agents, Montreal.....	99,767	99,767	Fire.
The Guarantee Co. of North America.....	Edward Rawlings, Manager, Montreal.....	58,668	52,900	Guarantee.
The Guardian Fire and Life Assurance Co., London, Eng.....	Robert Sims & Co., and George Denholm, General Agents, Montreal.....	94,900	94,900	Fire.
The Hartford Fire Insurance Co., Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	80,420	100,000	Fire.
The Imperial Insurance Co. of London, Eng.....	W. H. Rintout, Agent, Montreal.....	129,453	129,453	Fire.
The Lancashire Insurance Co.....	S. C. Duncan-Clark, Chief Agent, Toronto.....	143,667	143,667	Fire.
The Liverpool and London and Globe Insurance Co.....	G. F. G. Smith, Chief Agent, Montreal.....	273,133	267,233	Fire and Life.
The Lloyd's Plate Glass Insurance Co. of New York.....	Levi Besmer, Chief Agent, Toronto.....	5,000	5,000	Plate Glass.
‡ The London Assurance Corporation, Eng.....	O. C. Foster & A. B. Gwillt, Agents, Montreal.....	167,000	150,300	Fire and Life.

		<i>(Guarantee and Accident.</i>	
<i>The London Guarantee and Accident Co. (Limited).....</i>	<i>A. T. McCord, Chief Agent, Toronto.....</i>	53,533	Fire.
<i>The London and Lancashire Fire Ins. Co., Liverpool.....</i>	<i>W. A. Sims, Chief Agent, Toronto.....</i>	107,067	Life.
<i>The London and Lancashire Fire Insurance Co.....</i>	<i>....., Manager, Montreal.....</i>	*119,127	Life.
<i>The London Mutual Fire Ins. Co. of Canada, London, O.....</i>	<i>D. C. Macdonald, Secretary, London.....</i>	43,018	Life.
<i>The London Life Insurance Co.....</i>	<i>J. G. Richter, Manager, London.....</i>	50,000	Accident.
<i>The Manufacturers' Accident Insurance Co.....</i>	<i>J. L. Kerr, Secretary, Toronto.....</i>	20,000	Life.
<i>The Manufacturers' Life Insurance Co.....</i>	<i>W. I. Penny, General Agent, Toronto.....</i>	50,000	Life.
<i>The Metropolitan Life Insurance Co. of New York.....</i>	<i>Walton & Lighthour, Chief Agents, Toronto.....</i>	100,000	Accident and Plate Glass.
<i>The Mutual Accident Association (Limited).....</i>	<i>Sam'l. H. Ewing, Attorney, Montreal.....</i>	37,960	Life.
<i>The Mutual Life Insurance Co. of New York.....</i>	<i>John S. Hall, jun., Chief Agent, Montreal.....</i>	597,333	Life on the Assessment Plan.
<i>The Mutual Reserve Fund Life Association of New York.....</i>	<i>L. I. Boivin, Agent, Montreal.....</i>	50,000	Plate Glass.
<i>Mongreais, Bolvin & Co.....</i>	<i>Murphy & Boulé, Montreal.....</i>	5,000	Life.
<i>The National Assurance Co. of Ireland.....</i>	<i>F. W. Campbell, M.D., Attorney, Montreal.....</i>	100,161	Life.
<i>The National Life Insurance Co.....</i>	<i>Wm. McCabe, Managing Director, Toronto.....</i>	883,450	Life.
<i>The North American Life Assurance Co.....</i>	<i>Thos. Davidson, Managing Director, Montreal.....</i>	59,750	Life.
<i>The North British and Mercantile Insurance Co.....</i>	<i>Rokt. W. Tyre, General Agent, Montreal.....</i>	325,147	Fire and Life.
<i>The Northern Assurance Co. of Aberdeen and London.....</i>	<i>Gamble Geddes, General Agent, Toronto.....</i>	211,760	Fire.
<i>The Norwich and London Accident Insurance Assn.....</i>	<i>Alex. Dixon, Manager, Toronto.....</i>	58,400	Accident.
<i>The Norwich Union Fire Insurance Society, Norwich, Eng.....</i>	<i>Wm. Hendry, Manager, Waterloo.....</i>	100,000	Fire.
<i>The Ontario Mutual Life Assurance Co.....</i>	<i>L. C. Camp, General Agent, Toronto.....</i>	102,690	Life.
<i>The Phenix Insurance Co. of Brooklyn.....</i>	<i>Gillespie, Moffatt & Co., General Agents, Montreal.....</i>	100,000	Fire and Inland Marine.
<i>The Phoenix Fire Assurance Co., London, Eng.....</i>	<i>Montreal.....</i>	192,793	Fire.
<i>The Provident Savings Life Assurance Society.....</i>	<i>R. H. Matson, Chief Agent, Toronto.....</i>	54,500	Life.
<i>The Quebec Fire Assurance Co.....</i>	<i>J. G. Clapham, President, Quebec.....</i>	50,400	Life.
<i>The Queen Fire and Life Insurance Co., England.....</i>	<i>H. J. Mudg, Chief Agent, Montreal.....</i>	55,700	Fire.
<i>The Reliance Mutual Life Assurance Soc., London, Eng.....</i>	<i>J. Cassie Hutton, Attorney, Montreal.....</i>	237,936	Fire and Life.
<i>The Royal Canadian Insurance Co.....</i>	<i>Harry Cutt, Secretary, Montreal.....</i>	110,277	Life.
<i>The Royal Insurance Co.....</i>	<i>Wm. Tatley, Chief Agent, Montreal.....</i>	110,277	Life.
<i>The Scottish Union and National Insurance Co.....</i>	<i>Walter Kavanagh, Agent, Montreal.....</i>	56,000	Fire and Inland Marine.
<i>The Standard Life Assurance Co., Scotland.....</i>	<i>W. M. Ramsay, Manager, Montreal.....</i>	689,533	Fire and Life.
<i>The Star Life Assurance Society of England.....</i>	<i>A. D. Perry, General Agent, Toronto.....</i>	100,397	Life.
<i>The Sun Life Assurance Co. of Canada.....</i>	<i>R. Macaulay, Managing Director, Toronto.....</i>	1,184,749	Life.
<i>The Sun Life Assurance Co. of N.A.....</i>	<i>Henry O'Hara, Managing Director, Toronto.....</i>	146,000	Life.
<i>The Temperance and General Life Assurance Co. of N.A.....</i>	<i>Wm. Hanson, Chief Agent, Montreal.....</i>	63,890	Life and Accident.
<i>The Travelers' Insurance Co. of Hartford, Conn.....</i>	<i>Wm. Mulock, Attorney, Toronto.....</i>	50,000	Life.
<i>The Union Mutual Life Insurance Co., Maine.....</i>	<i>Thos. A. Temple, Attorney, St. John, N.B.....</i>	591,962	Life and Accident.
<i>The United States Life Insurance Co.....</i>	<i>J. J. Kenny, Managing Director, Toronto.....</i>	298,427	Life.
<i>The Western Assurance Co., Toronto.....</i>		100,000	Life.
		51,930	Fire and Inland Marine.

* This Company has also \$132,500 vested in Canadian Trustees under the Insurance Act.

† This Company has also \$80,000 vested in Canadian Trustees under the Insurance Act.

‡ This Company has also \$498,197 vested in Canadian Trustees under the Insurance Act.

** Deposit receipts, \$5,000 of People's Bank, Fredericton, and \$45,000 of Maritime Bank, St. John. The latter bank is in liquidation. The question of the renewal of the Company's license which expired on the 31st March, 1888, and has not been renewed, is still pending. By a judgment of the Supreme Court of New Brunswick the claim of the Government against the liquidators of the Maritime Bank in respect of the \$45,000 deposit receipt above mentioned has been allowed as a preferential claim. An appeal on behalf of the liquidators against said judgment of the Supreme Court of New Brunswick has been argued before the Supreme Court of Canada and now stands for judgment.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to these policies, subject to the provisions of the Insurance Acts of 1868 and 1871.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver-General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Insurance Company of Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Co.....	David Higgins, Chief Agent, Toronto.....	161,667	150,367	Life.
The Life Association of Scotland.....	Archibald Inglis, Chief Agent, Montreal.....	154,760	149,893	Life.
The National Life Insurance Co. of the U.S. of America.....	Charles Powis, Chief Agent, Hamilton.....	110,000	110,000	Life.
The North-Western Mutual Life Insurance Co. of Milwaukee.....	M. W. Mills, Chief Agent, Toronto.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Co., Hartford, Conn.....	H. D. Simpson, General Agent, Montreal.....	124,280	124,280	Life.
The Phoenix Amicable Life Assurance Society.....	William W. Robertson, Attorney, Montreal.....	113,662	113,662	Life.
The Scottish Provident Institution.....	John Dunlop, Attorney, Montreal.....	100,000	90,000	Life.
The Scottish Provincial Assurance Co.....	C. R. G. Johnson, Agent, Montreal.....	147,780	147,780	Life.

NOTE.—The license of the Hand in Hand Insurance Company expired on the 31st March, 1887, and was not renewed, owing to the fact that under "The Insurance Act," the privilege of obtaining a Dominion license in the case of companies having Provincial charters was restricted to companies which transact the business of Life Insurance. (By an amendment since passed this restriction has been removed.) The Hand in Hand continues to transact Plate Glass Insurance in Ontario under Provincial license, but has ceased to transact business in the other Provinces of the Dominion. The deposit of \$5,000 still remains with the Receiver-General.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.

Chief Agent to Receive Process.

The Canadian Mutual Aid Association..... W. Pemberton Page, Secretary, Toronto.
 The Commercial Travellers' Mutual Benefit Society... James Sargent, Secretary, Toronto.
 The Mutual Relief Society of Nova Scotia James W. Bingay, Attorney, Yarmouth, N.S.
 The Provincial Provident Institution..... E. S. Miller, Secretary, St. Thomas, Ont.

STATEMENTS

MADE BY

FIRE AND INLAND MARINE
INSURANCE COMPANIES

IN COMPLIANCE WITH "THE INSURANCE ACT."

LIST OF COMPANIES

**DULY LICENSED FOR THE TRANSACTION OF FIRE INSURANCE
BUSINESS IN THE DOMINION, FOR THE YEAR
ENDED 31st DECEMBER, 1888.**

The Aetna Insurance Company of Hartford, Conn.
The Agricultural Insurance Company of Watertown, N.Y.
The Atlas Assurance Company.
The British America Assurance Company, Toronto.
The Caledonian Insurance Company.
The Citizens' Insurance Company of Canada.
The City of London Fire Insurance Company.
The Commercial Union Assurance Company (Limited) of London, England.
The Connecticut Fire Insurance Company of Hartford.
The Employers' Liability Assurance Corporation (Limited).
The Fire Insurance Association (Limited), London, England.
The Glasgow and London Insurance Company (Limited).
The Guardian Fire and Life Assurance Company, London, England.
The Hartford Fire Insurance Company, Hartford, Conn.
The Imperial Insurance Company of London, England.
The Lancashire Insurance Company.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Fire Insurance Company.
The London Assurance Corporation.
The London Mutual Fire Insurance Company of Canada, London, Ont.
The National Assurance Company of Ireland.
The North British and Mercantile Insurance Company.
The Northern Assurance Company of Aberdeen and London.
The Norwich Union Fire Insurance Society.
The Phoenix Insurance Company of Brooklyn.
The Phoenix Fire Assurance Company, London, England.
The Quebec Fire Assurance Company.
The Queen Fire and Life Insurance Company, England.
The Royal Canadian Insurance Company.
The Royal Insurance Company of England.
The Scottish Union and National Insurance Company.
The Western Assurance Company, Toronto.

LIST OF COMPANIES

**DULY LICENSED FOR THE TRANSACTION OF INLAND MARINE
INSURANCE BUSINESS IN THE DOMINION, FOR THE
YEAR ENDED 31st DECEMBER, 1888.**

The Aetna Insurance Company of Hartford, Conn.
The British America Assurance Company, Toronto.
The British and Foreign Marine Insurance Company (Limited).
The Commercial Union Assurance Company of London, England.
The Phoenix Insurance Company of Brooklyn.
The Royal Canadian Insurance Company, Montreal.
The Western Assurance Company, Toronto.

THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U. S.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—JOTHAM GOODNOW.

Secretary—A. C. BAYNE.

Principal Office—Hartford, Conn.

Incorporated—June, 1819.

Head Office in Canada—Montreal.

Chief Agent—F. W. EVANS.

(Organized or incorporated, June, 1819. Commenced business in Canada, 1821.)

CAPITAL.

Amount of capital authorized.....	\$5,000,000 00
do subscribed for and paid up in cash.....	<u>4,000,000 00</u>

ASSETS IN CANADA.

Stocks, bonds, &c., held by the Company, viz. :—

	Par value.	Market value.
Montreal Corporation stock.....	\$ 19,000 00	\$ 21,280 00
do bonds.....	4,000 00	4,000 00
United States 4 per cent. bonds.....	22,000 00	28,215 00
do 4½ do.....	55,000 00	59,812 50
Total par and market value.....	<u>\$ 100,000 00</u>	<u>\$ 113,307 50</u>

Carried out at market value.....\$ 113,307 50

All the above being in deposit with the Receiver-General.

Cash in Bank of Montreal, at Ottawa.....	4,143 48
Agents' balances.....	<u>9,064 42</u>

Total assets in Canada.....\$ 126,515 40

LIABILITIES IN CANADA.

Net amount of fire losses unsettled, but not resisted.....\$ 8,944 90

Total net amount of unsettled claims for fire losses in Canada.....\$ 8,944 90

Reserve of unearned premiums for all outstanding fire risks in Canada. 50,773 45

Total liabilities in Canada.....\$ 59,718 35

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums.....	\$ 136,398 63
Deduct re-insurance, rebate, abatement and return-premiums.....	6,412 40
Net cash received for said premiums.....	<u>\$ 129,986 23</u>

For Inland Marine Risks in Canada.

Gross and net cash received for premiums.....	777 64
---	--------

Total net cash received for premiums in Canada.....\$ 130,763 87

Received for interest and dividends.....4,615 00

Total cash income in Canada.....\$ 135,378 87

*ÆTNA—Continued.***EXPENDITURE IN CANADA.***For Fire Risks in Canada.*

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$11,830.76).....	\$ 10,487 34
Paid for fire losses occurring during the year.....	63,254 71
Total net amount paid during the year for fire losses.....	\$ 73,742 05

Inland Marine Risks in Canada.

Amount paid for inland marine losses occurring during the year.....	46 25
Total net amount paid during the year for fire and inland marine losses. \$	73,788 30
Paid for commission or brokerage in Canada.....	19,494 56
do taxes in Canada.....	2,219 26
do general expenses.....	2,659 97
Total cash expenditure in Canada.....	\$ 98,162 09

RISKS AND PREMIUMS.*Fire Risks in Canada.*

	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 8,877,310	\$ 98,026 45
Taken during the year, new and renewed.....	11,525,614	136,398 63
Total.....	\$ 20,402,924	\$234,425 08
Deduct terminated.....	10,871,999	131,111 88
Gross in force at end of year.....	\$ 9,530,925	\$103,313 20
Deduct re-insured.....	105,820	1,566 30
Net in force at 31st December, 1888.....	\$ 9,425,105	\$101,746 90

Inland Marine Risks in Canada.

Taken during the year.....	\$ 166,769	\$ 777 64
Terminated.....	166,769	777 64

Total number of policies in force in Canada at date (no return).

Total net amount in force.....	\$ 9,425 105
Total premiums thereon.....	101,746 90

Subscribed and sworn to, 7th January, 1889, by

F. W. EVANS,

Chief Agent.

(Received 8th January, 1889.)

GENERAL STATEMENT, 31ST DECEMBER, 1888.**ASSETS.**

Real estate, unencumbered.....	\$ 365,000 00
Cash on hand and in bank.....	978,670 57
Gross amount in hands of agents and in transit.....	372,910 42
Loans on bond and mortgage.....	43,700 00
Loans on collaterals.....	7,770 00
Stocks and bonds, market value.....	8,011,751 50
Accrued interest.....	949 14
Total assets.....	\$9,780,751 63

*ÆTNA—Concluded.***LIABILITIES.**

Losses adjusted and not due.....	\$ 32,751 30
Losses adjusted, in suspense, waiting for further proof.....	154,927 13
All other claims against the Company for return-premiums, commissions, &c.....	64,809 15
Amount of unearned premiums.....	1,249,639 77
Total liabilities.....	<u>\$1,502,127 35</u>

Subscribed and sworn to, by

JOTHAM GOODNOW,
*President.*A. C. BAYNE,
Secretary.

HARTFORD, 1st January, 1889.

THE AGRICULTURAL INSURANCE COMPANY OF WATERTOWN, N. Y.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—J. R. STEBBINS.

Secretary—H. M. STEVENS.

Principal Office—Watertown, N. Y.

Agent in Canada—JOSEPH FLYNN.

Head Office in Canada—Toronto, Ont.

Organized or incorporated, as mutual, 1853; as stock, 1863; commenced business in Canada, 1st October, 1878.

CAPITAL.

Amount of capital authorized, subscribed for, and paid up in cash.....\$ 500,000 00

ASSETS IN CANADA.

City of Kingston bonds in deposit with Receiver-General—par value, \$140,000; market value.....	\$ 151,200 00
Amount of cash in hands of agents in Canada.....	4,170 08
Bills receivable	3,793 02
Total assets in Canada	\$ 159,163 10

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due (of which \$300 accrued in previous year)	\$ 3,633 54
Net amount of losses in Canada claimed but not adjusted.....	155 00
do resisted, in suit (accrued in previous year).....	1,300 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 5,088 54
(Of this amount \$1,847.30 accrued previous to 1888.)	
Reserve of unearned premiums for all outstanding risks in Canada.....	106,126 24
Total liabilities in Canada.....	\$ 111,214 78

INCOME IN CANADA.

Gross cash received for premiums	\$ 82,330 70
Deduct re-insurance, rebate, abatement and return-premiums.....	7,196 56
Total net cash received for premiums.....	\$ 75,134 14
Received for interest or dividends on bonds, &c.....	3,150 00
Total income in Canada.....	\$ 78,284 14

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$5,583.80)	\$ 5,342 67
Amount paid for losses occurring during the year.....	41,994 09
Net amount paid during the year for losses	\$ 47,336 76
Commission or brokerage	16,194 72
Salaries, fees, and all other charges of officials in Canada	5,400 00

AGRICULTURAL—Continued.

Taxes	2,331 21
All other expenditure, viz.:—Postage, \$1,123.25; expense account, \$6,393.36; profit and loss, \$196.82; advertising, \$318.40	8,031 83
Total expenditure	\$ 79,294 52

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement	\$ 23,377,973	\$ 227,799 42
Taken during the year (new)	8,494,853	82,330 70
Total	\$ 31,872,826	\$ 310,130 12
Deduct terminated	8,617,090	83,402 69
Gross in force at end of year	\$ 23,255,736	\$ 226,727 43
Deduct reinsured	75,900	713 00
Net in force at 31st December, 1888	\$23,179,836	\$ 226,014 43
Total number of policies in force in Canada at date. (No return.)	\$23,179,836 00	
Total net amount in force	226,014 43	
Total premiums thereon		

Subscribed and sworn to, 22nd February, 1889, by J. FLYNN,
Chief Agent.

(Received 23rd February, 1889.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Superintendent of Insurance, State of New York.)

ASSETS.

Real estate	\$ 173,661 10
Loans on bond and mortgage	1,108,746 80
do do (first lien) upon which more than one year's interest is due	23,150 63
Interest due and accrued on said bond and mortgage loans	33,541 91
Stocks and bonds held by the Company—par value, \$340,700; market value	362,090 00
Interest due and accrued thereon	1,037 50
Loans on collateral security of stock, &c., of par value, \$99,400; market value, \$90,150; amount loaned	51,450 00
Interest due and accrued thereon	1,130 80
Cash on hand and in banks	183,352 43
Net premiums in due course of collection	50,814 44
Bills receivable	16,218 15
Rents due and accrued	1,225 00
Total assets	\$2,006,418 76

LIABILITIES.

Net amount of unpaid losses	\$ 48,279 22
Unearned premiums	1,155,918 14
Cash dividends to stockholders remaining unpaid	30 00
Total liabilities, except capital stock	\$1,204,227 36
Capital stock paid up in cash	\$ 500,000 00
Surplus beyond liabilities and capital stock	302,190 40

 AGRICULTURAL—*Concluded.*

INCOME.

Net cash received for premiums	\$ 775,842 21
Received for interest and dividends.....	92,320 94
do rents.....	2,841 66
Total cash income.....	<u>\$ 871,004 81</u>

EXPENDITURE.

Net amount paid for losses.....	\$ 384,790 85
Dividends paid stockholders.....	50,100 00
Commission or brokerage.....	186,483 45
Salaries, fees, &c.....	91,350 46
Taxes.....	16,221 79
Miscellaneous.....	51,290 58
Total cash expenditure.....	<u>\$ 780,237 43</u>

RISKS AND PREMIUMS.

Amount of policies taken during the year.....	\$92,424,094 00
Premiums thereon.....	847,285 73
Net amount in force at end of year.....	234,345,737 00
Premiums thereon.....	<u>2,229,318 88</u>

J. R. STEBBINS,
President.

H. M. STEVENS,
Secretary.

WATERBURY, N. Y., 19th January, 1889.

THE ATLAS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Secretary—SAMUEL J. PIPKIN.

Principal Office—LONDON, ENG.

Agents in Canada—MURPHY & BOULT. | Head Office in Canada—MONTREAL.

(Organized or incorporated, 1808. Commenced business in Canada, 7th March, 1887.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£	1,200,000
Amount paid up in cash		<u>144,000</u>

ASSETS IN CANADA.

Stocks and bonds:—

	Par value.
Canada 3½ per cent. inscribed stock.....	£ 17,000
New South Wales 3½ per cent. inscribed stock.....	5,000
Total par value.....	<u>£ 22,000</u>

Carried out at par value\$ 107,166 67
 (The above being in deposit with the Receiver General.)

Cash on hand at head office in Canada.....	112 70
Cash in the Bank of Toronto.....	853 18
Amount of cash in hands of agents in Canada.....	4,600 51
Office furniture and plans.....	<u>2,000 00</u>

Total assets in Canada.....\$ 114,733 06

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 3,700 00
Total net amount of unsettled claims for losses in Canada	\$ 3,700 00
Reserve of unearned premiums for all outstanding risks in Canada.....	<u>24,675 21</u>
Total liabilities in Canada.....	<u>\$ 28,375 21</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 64,235 72
Deduct re-insurance, rebate, abatement and return-premiums.....	<u>18,340 60</u>
Net cash received for said premiums	\$ 45,895 12
*Received for interest and dividends	<u>3,747 33</u>
Total income in Canada.....	<u>\$ 49,642 45</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,900).....	\$ 2,129 46
Deduct amount received for re-insurances.....	<u>227 84</u>
Net amount paid for said losses.....	\$ 1,901 62
Amount paid for losses occurring during the year.....	\$ 30,918 20
Deduct amount received for re-insurances.....	<u>8,947 07</u>
Net amount paid during the year for said losses.....	\$ 21,971 13
Total net amount paid during the year for losses in Canada.....	<u>\$ 23,872 75</u>

*Paid direct to Head Office in London.

ATLAS—Continued.

Commission or brokerage.....	6,653 67
Salaries, fees and all other charges of officials	2,654 15
Taxes in Canada.....	2,142 16
Miscellaneous payments, viz.:—	
Expenses, \$897.46; stationery, \$308.48; advertising, \$586.33; travelling, \$191.99; rent, \$242.50.....	2,226 76
Total expenditure in Canada	\$ 37,549 49

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 3,240,186	\$37,059 09
Taken during the year—new and renewed.....	5,580,515	64,235 72
Total	\$ 8,800,651	\$ 101,294 81
Deduct terminated	3,468,933	38,767 81
Gross in force at end of year.....	\$ 5,331,718	\$ 62,527 00
Deduct reinsured.....	1,115,391	13,200 60
Net in force at 31st December, 1888.....	\$ 4,216,327	\$ 49,316 40
Total net amount in force.....		\$4,216,327 00
Total premiums thereon.....		49,316 40

Subscribed and sworn to, 25th February, 1889, by

LOUIS H. BOULT:

(Received 26th February, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from the Directors' Report, London, Eng., 29th March, 1889.)

In the fire department the net premiums amounted to £187,432 13s. 11d. The losses amounted to £100,983 6s. 0d., being 53·8 per cent. upon the premium income, as compared with 49 per cent. of the previous year. The surplus of the fire account is £29,390 7s. 3d.

The gross surplus for the year as shown in profit and loss account is	£	s.	d.
Of which there has already been appropriated in payment of the interim dividend of 5s. per share, on 28th September last, the sum of.....	46,725	2	7
The directors have resolved to pay 15s. per share, in completion of the dividend for the year 1888 (making 20s. per share in all or 20 per cent. on the original paid-up capital).....	6,000	0	0
To add to the fire fund the sum of.....	18,000	0	0
And to the reserve fund, the balance of.....	20,000	0	0
	2,725	2	7

FIRE DEPARTMENT.

Dr.

Balance of last year's account (1887)	£177,366	6	11
Carried from profit and loss account, 1887.....	22,633	13	1

Amount of fire insurance fund at the beginning of the year.....	£ 200,000	0	0
Premiums received, after deduction of re-assurance premiums.....	187,432	13	11
	£ 387,432	13	11

ATLAS—Continued.

	£	s.	d.
Losses by fire, after deduction of re-assurances.....	100,983	6	0
Commission.....	34,039	11	0
Expenses of management.....	28,019	9	8
Surplus for the year carried to profit and loss account.....	29,390	7	3
Amount of fire insurance fund at end of year, viz. :—			
Reserve for current risks.....	£ 65,677	7	1
Reserved fire loss fund.....	134,322	12	11
	200,000	0	0
	£ 387,432	13	11

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance of last year's account (1887).....	46,633	13	1
Interest, dividends, &c., not carried to other accounts.....	15,204	4	0
Amount transferred from life account.....	1,893	7	4
Amount transferred from fire account..	29,390	7	3
Fines and fees.....	237	4	0
	£ 93,358	15	8

Cr.

	£	s.	d.
Addition to fire fund.....	£ 22,633	13	1
Dividends to proprietors (1887 account).....	24,000	0	0
	46,633	13	1
Interim dividend (1888 account).....	6,000	0	0
Profit for the year.....	£ 46,725	2	7
Less interim dividend paid 28th September, 1888.....	6,000	0	0
Balance.....	40,725	2	7
Appropriation of profit :—			
Balance of dividend payable 1st April, 1889.....	£ 18,000	0	0
Addition to fire fund.....	20,000	0	0
do to reserve fund.....	2,725	2	7
	£ 93,358	15	8

BALANCE SHEET.

LIABILITIES.

Proprietors.

	£	f.	d.
Paid up capital.....	£ 120,000	0	0
Bonuses added, 1847, 1850, 1852, 1876 and 1878.....	24,000	0	0
Reserve fund.....	144,000	0	0
Fire fund.....	39,934	6	9
Profit and loss.....	200,000	0	0
Outstanding fire losses.....	40,725	2	7
Outstanding fire commission.....	£ 19,712	12	0
Outstanding accounts.....	295	13	2
Due to other offices for re-assurance.....	2,610	1	6
Unpaid dividends.....	3,570	17	10
	10,355	8	6
	36,544	13	0
	£ 461,204	2	4

ATLAS—Concluded.

Life.

Life assurance fund.....	£1,397,288	5	2
Life investments, reserve fund	5,089	16	7
Claims under life policies, announced but not yet paid... ..	21,121	0	0
	<u>1,423,499</u>	<u>1</u>	<u>9</u>
	<u>£1,884,703</u>	<u>4</u>	<u>1</u>

ASSETS.

Proprietors.

	£	s.	d.
Mortgages on county, board, and corporation rates	£ 120,876	14	0
Mortgages on property within the United Kingdom	58,400	0	0
Advances on rent charges	19,321	1	5
	<u>196,597</u>	<u>15</u>	<u>5</u>

(None of the above are in Ireland.)

Investments :—

Indian and Colonial Government securities.....	71,486	11	8
Indian Railway guaranteed stock	21,268	15	0
Railway and other debentures and debenture stocks.....	25,355	0	6
Municipal corporations' bonds and stocks	15,352	0	11
Freeholds and other property.....	61,240	19	3
Branch and agency balances.....	40,407	6	11
Due by other offices for re-assurances.....	6,666	5	5
Outstanding premiums.....	3,739	7	2
do interest.....	1,696	6	8
Cash (on deposit).....	£ 10,500	0	0
Cash (in hand and on current account).....	6,893	13	5
	<u>17,393</u>	<u>13</u>	<u>5</u>
	<u>£461,204</u>	<u>2</u>	<u>4</u>

Life.

	£	s.	d.
Mortgages on county, board, and corporation rates	523,198	15	5
Mortgages on property within the United Kingdom	380,140	7	5
Advances on rent charges	241,776	1	9
Loans on life interests and reversions	29,802	8	1

(None of the above are in Ireland.)

Investments :—

British Government securities.....	16,011	11	10
Indian and Colonial Government securities.....	58,720	19	11
Railway and other debentures and debenture stocks	24,719	17	3
Municipal corporations' bonds and stocks	14,800	0	0
Life interests and reversions purchased.....	25,079	14	4
Loans on the Company's policies	62,772	5	8
Loans on personal security.....	850	0	0
Suspense account, income tax paid pending legal decision.....	72	0	0
Branch and agency balances.....	4,393	6	0
Outstanding premiums	2,080	1	5
do interest.....	3,593	17	0
Cash (on deposit).....	£ 29,000	0	0
do. (in hand and on current account)	6,489	15	8
	<u>35,489</u>	<u>15</u>	<u>8</u>
	<u>1,423,499</u>	<u>1</u>	<u>9</u>
	<u>£1,884,703</u>	<u>4</u>	<u>1</u>

THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Governor—JOHN MORISON.

Assistant Secretary—W. H. BANKS.

Principal Office—18 and 20 Front St. East, Toronto.

(Organized and commenced business in Canada, 1833.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash\$ 500,000 00

(For List of Shareholders see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the Company, viz.:—
Company's premises, corner of Front and Scott streets, Toronto,
occupied as warehouses and offices.....\$ 150,000 00

Stocks and bonds held by the Company:—

<i>* Held in the United States.</i>	Par value.	Market value.
United States bonds, 6s, 1896.....	\$ 30,000 00	\$ 36,900 00
do do 4½s, 1891.....	25,000 00	27,125 00
do do 4s, 1907.....	275,000 00	353,375 00
Ohio State bonds, 3 per cent., 1891.....	100,000 00	103,000 00
Georgia State bonds, 4½ per cent., 1915.....	25,000 00	26,531 25
Chicago and North-West R. R. stock, 7 per cent.	10,000 00	10,825 00
Chicago and North-West R. R. bonds, 6 per cent.	20,000 00	21,800 00
Burlington, Cedar Rapids and Northern R. R. bonds, 5 per cent.....	10,000 00	9,200 00
Chicago, Burlington and Quincy R. R. bonds, 5 per cent..	30,000 00	31,200 00
West Shore R. R. 1st mortgage bonds, 4 per cent.....	35,000 00	36,662 50
City of Toronto debentures.....	50,126 67	50,627 26
	<u>\$ 610,126 67</u>	<u>\$ 707,246 01</u>

Deposited with Dominion Government.

City of Toronto debentures.....	\$ 11,000 00	\$ 11,000 00
Village of Port Perry debentures.....	10,000 00	10,200 00
Town of Owen Sound do.....	10,000 00	10,500 00
City of Hamilton do.....	6,000 00	6,525 00
Village of Carleton do.....	1,000 00	1,020 00
Counties of Leeds and Grenville debentures.....	15,000 00	15,000 00
Canadian Pacific Railway bonds.....	1,000 00	1,085 00
Town of Harriston debentures.....	7,000 00	7,350 00
	<u>\$ 61,000 00</u>	<u>\$ 62,680 00</u>

*Certificates of deposit held by the different Commissioners in the United States:—

1. California, United States bonds.....	\$ 100,000 00
2. New York do.....	205,000 00
3. Georgia, Georgia State bonds.....	25,000 00
4. Virginia, United States bonds.....	25,000 00
5. Ohio, Ohio State bonds.....	100,000 00
	<u>\$ 455,000 00</u>

BRITISH AMERICA—Continued.

Held by Company.

City of Hamilton debentures.....	\$ 510 00	\$ 587 25
Federal Bank stock.....	5,000 00	3,750 00
Farmers' Loan and Savings Company's stock.....	1,660 00	1,958 80
Freehold do do.....	5,640 00	8,914 80
Imperial do do.....	5,000 00	6,000 00
Western Canada do do.....	6,820 00	12,691 40
Ontario Loan and Debenture Company stock.....	5,000 00	6,250 00
Canada Landed Credit Company stock.....	2,820 00	3,327 60
Huron and Erie Loan and Savings Company stock.....	5,000 00	8,150 00
Dominion Savings and Investment Society stock.....	10,000 00	9,200 00
	<u>\$ 47,480 00</u>	<u>\$ 60,829 85</u>

Recapitulation.

Held in the United States.....	\$ 610,126 67	\$ 707,246 01
Deposited with the Dominion Government.....	61,000 00	62,680 00
Held by Company.....	47,480 00	60,829 85
	<u>\$ 718,606 67</u>	<u>\$ 830,555 86</u>

Carried out at market value.....\$ 830,555 86
 Cash on hand at head office.....1 73

Cash in banks, namely:—

Canadian Bank of Commerce, New York.....	\$ 46,157 95
do do Toronto.....	1,387 11

Total.....47,545 06
 Interest accrued and unpaid on stocks, &c.....7,549 73
 Agents' balances.....95,953 43

Sundry, viz.:—

Office furniture.....	\$ 19,279 85
Rents due and accrued.....	1,004 14
Due for re-insurances and salvages on losses paid.....	4,721 74

25,005 73

Total assets.....\$1,156,851 53

LIABILITIES.

1. *Liabilities in Canada.**Net amount of losses adjusted, but not due:—*

Fire.....	\$ 7,413 37
Inland marine (of which \$927.18 accrued prior to 1888).....	3,914 95
Ocean.....	2,009 56
	<u>\$ 13,337 88</u>

Net amount of losses claimed but not adjusted:—

Fire.....	\$ 13,245 81
Net amount of fire losses resisted—in suit (\$1,175.05 accrued prior to 1888).....	2,350 00
Net amount of fire losses—not in suit.....	900 00
do ocean losses resisted—in suit (accrued in previous years).....	2,047 67
	<u>\$ 5,297 67</u>

Total amount of unsettled claims for losses in Canada.....\$ 31,881 36

BRITISH AMERICA—Continued.

Reserve of unearned premiums for all outstanding risks in Canada, viz.:—

Fire.....	\$ 141,620 79
Total reserve of unearned premiums for risks in Canada.....	141,620 79
Dividends declared and due but unpaid	3,293 62
do but not yet due	17,500 00
All other claims against the Company in Canada.....	5,014 91
Total liabilities, excluding capital stock, in Canada...	\$ 199,310 68

2. Liabilities in other Countries.

Net amount of fire losses adjusted but not due.....	\$ 9,314 05
do do claimed but not adjusted.	49,937 88
do do resisted—in suit.....	10,075 00
Total unsettled fire losses (of which \$3,430.10 accrued in previous years)...	\$ 69,326 93
Net amount of inland marine losses adjusted but not due	\$ 356 11
do do claimed but not adjusted	1,000 00
do do resisted—in suit.....	3,000 00
Total unsettled inland marine losses	\$ 4,356 11
Total net amount of unsettled claims for losses in other countries.....	\$ 73,683 04
Reserve of unearned premiums, viz.:—	
Fire.....	\$ 378,190 04
Inland marine.....	12,255 07
Total...	390,445 11
Total liabilities in other countries.....	\$ 464,128 15
Total liabilities (excluding capital stock) in all countries.....	\$ 663,438 83
Capital stock paid up.....	\$ 500,000 00

INCOME.

	In Canada.	In other Countries.
<i>For Fire Risks.</i>		
Gross cash received for premiums.....	\$ 267,380 85	\$ 611,158 20
Deduct re-insurance, rebate, abatement and return-premiums.....	69,857 44	76,883 72
Net cash received for fire premiums	\$ 197,523 41	\$ 534,274 48
<i>For Inland Marine Risks.</i>		
Gross cash received for premiums	\$ 20,907 57	\$ 71,705 83
Deduct re-insurance, &c.....	6,676 16	5,912 11
Net cash received for inland marine premiums.....	\$ 14,231 41	\$ 65,793 72

BRITISH AMERICA—Continued.

<i>For Ocean Risks.</i>	In Canada.	In other Countries.
Gross premiums received in cash	\$ 6,976 96	
Gross cash received on bills and notes taken for premiums.....	5,174 00	
Gross cash received for premiums.....	\$ 12,150 96	
Deduct re-insurance, &c....	1,193 06	
Net cash received for ocean premiums.....	\$ 10,957 90	
Total net cash received for premiums.....	\$ 222,912 72	\$ 600,068 20
Total net cash received for premiums in all countries.....		\$ 822,980 92
Received for interest on bonds and mortgages.....		36 00
do and dividends on stock and all other sources.....		33,673 42
Rents.....		6,109 00
Total cash income.....		\$ 862,804 34

EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$76,300.81)	\$ 33,202 46	\$ 55,755 91
Deduct savings and salvage.....	\$ 3,222 64	
Deduct amount received for re-insurance.	10,031 85	
Total deductions	6,611 67	6,642 82
Net amount paid during the year for said losses.....	\$ 26,590 79	\$ 49,113 09
Paid for losses occurring during the year.	\$147,748 56	\$ 358,358 10
Deduct savings and salvage.....	\$13,217 82	
Deduct re-insurance.....	35,370 38	
Total deductions.....	34,555 49	14,032 71
Net amount paid for said losses	\$113,193 07	\$ 344,325 39
Total net amount paid during the year for fire losses.....	\$139,783 86	\$ 393,438 48

For Inland Marine Risks.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$405.22)	\$ 487 06	
Deduct savings and salvage.....	81 84	
Net amount paid during the year for said losses.....	\$ 405 22	
Paid for losses occurring during the year.....	\$ 15,360 22	\$ 31,718 00
Deduct savings and salvage	\$ 2,436 52	
Deduct amount received for re-insurance.....	6,691 74	
Total deductions	6,789 69	2,338 57
Net amount paid for said losses.....	\$ 8,570 53	\$ 29,379 43
Total net amount paid during the year for inland marine losses.....	\$ 8,570 53	\$ 29,784 65

Total net amount paid during the year for fire and inland marine losses, viz. :—

In Canada.....	\$ 148,354 39
In other countries.....	423,223 13

Total.....\$ 571,577 52

BRITISH AMERICA—Continued.

Net amount paid during the year for ocean losses.....	41,673 77
(Of this amount \$12,216.25 accrued prior to 1888.)	
Paid for dividends on capital stock at 7 per cent.....	34,828 50
Commission or brokerage.....	151,227 56
Salaries, fees and all other charges of officials.....	32,225 74
Taxes.....	17,404 81.
Miscellaneous payments, viz.:—Office expenses, \$1,525.12; auditors and scrutineers, \$400; trustees, \$300; office rent, \$30; telegraph and express, \$1,162.05; postage, \$5,297.93; advertising, \$3,406.03; duty, \$228.03; directors' compensation, \$1,944; travelling, \$3,623.96; exchange, \$1,407.51; printing and stationery, \$4,658.82; board and patrol, \$7,507.01; special agents, surveying, &c., \$19,524.40; rent account, \$3,888.41; office furniture purchased, \$1,928.52; various, \$7,887.00; refunded J. McCrae, ex-agent, of Windsor, Ont., being overpayment by court of old balance written off, \$350.....	65,068 79
Total cash expenditure.....	<u>\$ 917,006 69</u>

CASH ACCOUNT.

Dr.

1887. Dec. 31. To balance in hand and in banks as at this date.....	\$ 49,978 62
1888. Dec. 31. To income as above.....	862,804 34
Received from realization of investments.....	51,481 90
Real estate, mortgage reduced.....	450 00
Due for re-insurance.....	5,014 91
Total.....	<u>\$ 969,729 77</u>

Cr.

1888. Dec. 31. By expenditure during year as above.....	\$ 917,006 69
Paid for re-insurance of 1887.....	5,176 30
Balance in hand and in banks this date.....	47,546 78
Total.....	<u>\$ 969,729 77</u>

BRITISH AMERICA—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premium.	Amount.	Premium.	Amount.	Premium.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	24,903,401	315,732 20	57,691,751	734,405 00	82,595,152	1,050,137 20
Taken during the year—new and renewed..	20,685,154	273,334 48	50,032,419	623,099 89	70,717,573	896,484 37
Total.....	45,588,555	589,116 68	107,724,170	1,357,504 89	153,312,725	1,946,611 57
Deduct terminated.....	19,343,038	264,534 35	47,551,118	600,519 45	66,894,156	865,053 80
Gross in force at end of year.....	26,245,517	324,582 33	60,173,052	756,985 44	86,418,569	1,081,567 77
Deduct re-insured.....	3,051,766	45,174 52	1,168,471	17,311 70	4,217,237	63,486 23
Net in force at 31st December, 1888.....	23,193,751	279,407 81	59,007,581	739,673 74	82,201,332	1,019,081 55
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....			492,239	12,725 47	492,239	12,725 47
Taken during the year.....	4,037,491	23,738 01	14,869,461	75,471 16	18,926,952	99,209 31
Total.....	4,037,491	23,738 01	15,361,700	88,196 63	19,419,191	111,934 64
Deduct terminated....	4,037,491	23,738 01	14,568,181	63,686 49	18,605,672	87,424 50
Gross and net in force at 31st December, 1888.....			813,519	24,510 14	813,519	24,510 14
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement.....	253,271	11,512 19	.....	.....	253,271	11,512 19
Taken during the year.....	29,323	897 86	.....	.....	29,323	897 86
Total.....	282,594	12,410 05	.....	.....	282,594	12,410 05
Deduct terminated... ..	282,594	12,410 05	.....	.....	282,594	12,410 05
Gross and net in force at 31st December, 1888.....	.....	.....	.....	.....	.....	.....

Total number of policies in force at date....No return.

Total net amount in force.....\$83,014,851 00

Total premiums thereon1,043,591 69

Subscribed and sworn to, 13th February, 1889, by

J. MCRISON,
Governor.W. H. BANKS,
Assistant Secretary.

(Received, 15th February, 1889.)

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 1888.

Chairman—THOMAS CHILTON.

Underwriter—R. N. DALE.

Principal Office—LIVERPOOL, Eng.

Secretary—ARTHUR McNEIL.

(Organized or Incorporated 1863.)

Agent in Canada—EDWARD L. BOND.

Head Office in Canada—Montreal.

(Organized or incorporated, 1863. Commenced business in Canada, 16th May, 1888.)

CAPITAL.

Amount of joint stock capital subscribed for.....	£ 1,000,000
Amount paid up in cash.....	200,000

ASSETS IN CANADA.

Stock and bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Montreal 4 per cent. debentures	\$ 112,000 00	\$ 115,360 00
Carried out at market value.....		\$ 115,360 00
Cash in Quebec Bank.....		591 56
Agents' balances in Canada.....		897 36
Total assets in Canada.....		\$ 116,848 92

LIABILITIES IN CANADA.

Net amount of inland marine losses adjusted but not due	\$ 20 74
do do reported or supposed, but not claimed	1,200 00
Net amount of unsettled claims for Inland Marine losses in Canada.....	\$ 1,220 74
Total liabilities in Canada.....	\$ 1,220 74

INCOME IN CANADA.

For Inland Marine Risks.

Gross premiums received in cash	\$ 5,290 12
Deduct re-insurance, rebate, abatement and return-premiums.....	110 41
Net cash received for inland marine premiums	\$ 5,179 71
Received for interest on bonds and mortgages.....	2,240 00
Total income (inland marine) in Canada.....	\$ 7,419 71

EXPENDITURE IN CANADA.

Net amount paid for Inland Marine losses occurring during the year....	\$ 7,149 02
Commission or brokerage	528 99
Salaries, fees and all other charges of officials in Canada.....	285 19
Taxes in Canada	600 00
Miscellaneous payments, viz., postage, \$27.55; telegrams, \$26.83; exchange, \$1.40; printing, \$151.75; sundries, \$1.55.....	212 08
Total expenditure (Inland Marine) in Canada.....	\$ 8,775 28

THE BRITISH AND FOREIGN MARINE—*Continued.*

RISKS AND PREMIUMS.

<i>Inland Marine Risks in Canada.</i>	No.	Amount	Premiums thereon.
Policies taken during the year	670	\$1,214,441	\$5,290 12
Terminated.....	670	1,214,441	5,290 12

Subscribed and sworn to, 28th February, 1889, by

EDWARD L. BOND,

Chief Agent.

(Received, 1st March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 1888.

(Abstracted from Directors' Report, Liverpool, England, 25th January, 1889.)

The underwriting account for 1887 has resulted in a profit of £15,929 9s. 11d. To this sum must be added the interest account for the current year, amounting to £32,288 12s. 0d. and £30,000 transferred from the accumulated profit of the special re-insurance account. These with £158,720 11s. 4d. brought forward from last year, leave to the credit of profit and loss account £236,938 13s. 3d.

Out of this amount an ad-interim dividend of 8s. per share was paid on the 1st of July last, and the directors now propose to pay a further dividend of 8s. per share, and a bonus of 6s. per share, both free of income tax, making a distribution of 22s. per share or 27½ per cent. for the year. The directors recommend that after providing for income tax, £50,000 be transferred to the reserve fund, which will then amount to £351,348 4s. 0d. and the balance of £150,361 18s. 6d. be carried to next account.

The premiums taken for the current year amount to £318,316 8s. 3d. and the claims settled to £155,990 16s. 9d., leaving a net balance, after deducting expenses, of £144,060 19s. 11d. at the credit of underwriting account.

The net amount insured upon goods and freight was £55,271,681 of which £3,346,358 remained at risk on the 31st December, 1888, the net premiums on risks run off being £246,238. The net amount insured upon ships was £2,021,044 of which £881,881 was at risk at the end of the year. The premiums expired on ships are £18,045.

PROFIT AND LOSS ACCOUNT—31st DECEMBER, 1888.

<i>Dr.</i>		<i>£.</i>	<i>s.</i>	<i>d.</i>
To Balance 31st December, 1887.....	£193,720 11 4			
Less dividend and bonus for second half of year 1887.....	35,000 0 0			
		158,720	11	4
Balance underwriting account, 1887 :—				
Freight and cargo.....	£ 91,469 4 2			
Ships.....	43,565 15 6			
		135,034	19	8
Interest account, 1888.....	£ 30,890 17 4			
Profit on the sale of investments.....	1,397 14 8			
		32,288	12	0
Profit on re-insurance account transferred.....		30,000	0	0
		£356,044	3	0

THE BRITISH AND FOREIGN MARINE—Continued.

Cr.

£. s. d.

By Claims, returns, &c., and commissions on profits of 1887, settled in 1888 :—			
Freight and cargo.....	£ 79,445	4	1
Ships.....	27,160	5	8
	£106,605	9	9
Amount credited to 1888 account, to meet claims :—			
Freight and cargo.....	£ 6,000	0	0
Ships.....	6,500	0	0
	12,500	0	0
		119,105	9 9
By Balance carried down, viz. :—			
Profit on underwriting account, 1887.....	£15,929	9	11
Interest account, 1888.....	32,286	12	0
	£48,218	1	11
Transfer of profit on re-insurance account.....	30,000	0	0
Balance from last account.....	158,720	11	4
		236,938	13 3
		£356,044	3 0

UNDERWRITING ACCOUNT, 1888.

Dr.

£. s. d.

To Premiums 1888, less returns and re-insurances :—			
Freight and cargo.....	£ 267,823	6	5
Ships.....	50,493	1	10
		318,316	8 3
Registration Fees.....		28	2 6
		£318,344	10 9

Cr.

£. s. d.

By Claims, 1888 :—			
Freight and cargo.....	£ 128,099	15	4
Ships.....	20,391	1	5
	£148,490	16	9
Less credited as above.....	12,500	0	0
		135,990	16 9
Directors' remuneration.....		3,750	0 0
Auditors' do.....		210	0 0
Paid Professor Herkomer, A.R.A for Chairman's portrait.....		595	10 0
General expenses—Liverpool.....		14,849	7 10
London.....		3,926	12 9
New York.....		7,262	3 9
Agency expenses—British.....		545	12 10
Foreign.....		2,523	7 2
Foreign agency taxes.....		4,629	19 9
Balance carried down.....		144,060	19 11
		£318,344	10 9

THE BRITISH AND FOREIGN MARINE—*Concluded.*

BALANCE SHEET, 31ST DECEMBER, 1888.

<i>Dr.</i>		£.	s.	d.
To Capital.....	£200,000	0	0	
Reserve fund.....	321,348	4	0	
Balance profit and loss account, brought down.....	£236,938	13	3	
Less interim dividend paid 1st July, 1888, and income tax for previous year.....	21,576	14	9	
		215,361	18	6
Balance underwriting account.....	144,060	19	11	
Re-insurance account.....	£53,897	12	9	
Less amount transferred to profit and loss account.....	30,000	0	0	
		23,897	12	9
Dividends unpaid	120	10	0	
Accounts due by the Company.....	13,090	19	2	
		£917,880	4	4
<i>Cr.</i>				
By Investments	£859,233	2	0	
Loans	93,107	1	8	
		752,340	3	8
Castle Street property.....	52,191	1	4	
Stamps.....	720	12	7	
Cash at bankers' and on hand and bills receivable.....	44,406	5	3	
Interest accrued but not received.....	9,905	3	6	
Accounts due to the Company for premiums, &c.....	58,316	18	0	
		£917,880	4	4

THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1888.

Chairman—

ROBERT STEWART, Esq.

Manager and Actuary—

D. DEUCHAR, F.L.A. & F.F.A.

Principal Office—Edinburgh

Agents in Canada—TAYLOR BROS.

Head Office in Canada—Montreal.

(Organized or incorporated, 1805; commenced business in Canada, September, 1883.)

CAPITAL.

Amount of joint stock capital authorized, £1,000,000.....	\$4,866,666 67
Amount subscribed for, £450,000.....	2,190,000 00
Amount paid up in cash, £90,000.....	<u>438,000 00</u>

ASSETS IN CANADA.

Stocks and bonds held by the Company:—

	Par value.	Market value.
Province of Quebec 5 per cent. bonds.....	\$ 48,666 67	\$ 53,533 33
City of Toronto bonds.....	61,709 33	72,199 91
Total par and market value.....	<u>\$ 110,376 00</u>	<u>\$ 125,733 24</u>
Carried out at market value.....		\$ 125,733 24
(The above being in deposit with the Receiver-General.)		
Cash on hand at the head office in Canada.....		2,170 22
do in Banque du Peuple.....		322 94
Agents' balances.....		7,788 94
Insurance maps and plans.....		<u>4,000 00</u>
Total assets in Canada.....		<u>\$ 140,015 34</u>

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 4,156 73
do do resisted, in suit (accrued in previous year).....	250 00
Total net amount of unsettled claims for losses in Canada.....	\$ 4,406 73
Reserve of unearned premiums for all outstanding risks in Canada.....	63,127 58
Commission on uncollected premiums in agents' hands.....	1,752 50
Amount to credit of general agents' account.....	<u>2,884 15</u>
Total liabilities in Canada.....	<u>\$ 72,170 96</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 117,828 37
Deduct re-insurance, rebate, abatement and return-premiums.....	10,741 95
Net cash received for said premiums.....	\$ 106,886 42
*Received for interest on deposit (approximate).....	<u>5,000 00</u>
Total income in Canada.....	<u>\$ 111,886 42</u>

*Interest paid direct to company at Edinburgh.

CALEDONIAN—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous year (which losses were estimated in the last statement at \$4,590.23).....	\$	5,483 70
Deduct amount received for re-insurance.....		52 31
	\$	5,431 39
Amount paid for losses occurring during the year.....	\$	79,637 74
Deduct amount received for re-insurance.....		15,568 99
Net amount paid for said losses.....	\$	64,068 75
Total net amount paid during the year for losses in Canada	\$	69,500 14
Commission or brokerage, salaries, fees and all other charges of officials in Canada.....		26,364 94
Paid for Government taxes in Canada.....		932 52
Paid for plans.....		1,455 55
Total expenditure in Canada.....	\$	98,253 15

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	8,841	\$ 12,115,459	\$ 130,461 73
Policies taken during the year (new).....	3,165	4,724,811	52,543 84
do do (renewed).....	3,039	4,987,951	65,450 19
Total.....	15,045	\$ 21,828,221	\$ 248,455 76
Deduct terminated.....	5,564	9,772,185	118,487 10
Gross in force at end of year.....	9,481	\$ 12,056,036	\$ 129,968 66
Deduct re-insured.....		649,277	6,873 87
Net in force on 31st December, 1888.....	9,481	\$ 11,406,759	\$ 123,094 79
Total number of policies in force in Canada.....	9,481		
Total amount in force.....			\$11,406,759 00
Total premiums thereon.....			123,094 79

Subscribed and sworn to, 18th February, 1889, by

JAMES W. TAYLOR,

Agent.

(Received, 19th February, 1889.)

CALEDONIAN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, Edinburgh, Scotland, 10th May, 1888.)

FIRE DEPARTMENT.

The results shown by the accounts are as follows:—

	£	s.	d.
Balance from previous year after providing for dividend.....	5,692	7	2
Premiums, less re-insurances.....	123,570	3	3
Interest and transfer fees.....	14,657	12	8
	£143,920	3	1
Deduct—Losses, expenses and commission.....	107,008	11	9
Income tax and sums written off.....	1,010	17	2
	108,019	8	11
Surplus.....	£ 35,900	14	2
Out of this amount the directors have carried to reserve premium account.....	9,000	0	0
Leaving.....	£ 26,900	14	2

The directors recommend that from the above sum a dividend of £1 1s. per share be declared, to be paid in two equal portions of 10s. 6d. per share, on 1st June and 1st December next. This will absorb £18,900, leaving a balance of £3,000 14s. 2d. to be carried forward.

FIRE ACCOUNT.

Dr.	£	s.	d.
Amount of fire insurance funds at 31st December, 1886, including provision for dividend, as per contra.....	347,592	7	2
Premiums.....	£145,978	5	1
Less re-insurance premiums.....	22,408	1	10
	123,570	3	3
Interest and dividends.....	£15,039	3	7
Less income tax.....	395	0	11
	14,644	2	8
Transfer fees.....	13	10	0
	£485,820	3	1

Cr.

	£	s.	d.
Losses by fire, after deduction of re-insurances.....	65,601	18	5
Expenses of management.....	19,557	3	8
Commission.....	21,849	9	8
Income tax on profit.....	290	17	0
Sums written off loans and cost of furniture.....	665	7	8
Agents' balances irrecoverable.....	54	12	6
Dividend to shareholders.....	18,900	0	0
Amount of fire insurance funds at the end of the year, as per balance sheet, viz.:—			
Capital paid up.....	£ 90,000	0	0
Guarantee fund.....	180,000	0	0
Reserve premium account.....	62,000	0	0
Balance.....	26,900	14	2
	358,900	14	2
	£485,820	3	1

CALEDONIAN—*Concluded.*

GENERAL BALANCE SHEET AS AT 31ST DECEMBER, 1887.

LIABILITIES.

	£	s.	d.
Shareholders' capital paid up.....	90,000	0	0
Life assurance and annuity fund.....	843,656	18	3
Fire insurance funds (exclusive of capital).....	268,900	14	2
	£1,202,557	12	5
Claims under life policies admitted but not yet paid.....	16,857	0	3
Outstanding fire losses.....	15,316	6	11
Proprietors' dividends outstanding.....	1,325	9	0
Sundry balances due by the company.....	1,340	9	10
	£1,237,396	18	5

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	449,577	10	2
Loans secured over public rates.....	108,073	8	2
Loans on the Company's life policies.....	50,420	16	2
Investments—			
Colonial Government securities.....	46,668	7	8
Indian Government guaranteed railway stock.....	34,000	0	0
Colonial, Municipal and Harbor bonds.....	9,917	13	4
Railway and other debentures.....	86,935	2	6
Railway preference stock.....	13,720	16	2
Shares of the Caledonian Insurance Company purchased and held under provision of the Company's Act of Parliament, 9 Vict. cap. 45, sec. 31.....	3,319	3	4
Feu-duties and ground-annuals.....	167,746	5	3
House property.....	87,248	12	2
Life interests.....	1,195	0	0
Loans on life interests and reversions.....	34,317	1	7
Loans on personal security with Life Policies and the Company's shares.....	34,763	2	0
Agents' balances (receipts in course of collection).....	26,255	12	9
Outstanding premiums.....	1,073	12	10
Outstanding Interest.....	867	10	4
Interest accrued but not due.....	8,192	1	7
Cash on deposit.....	57,500	0	0
Cash in hand and on current account.....	13,539	5	11
Office furniture.....	1,984	11	6
Stamps.....	31	5	0
	£1,237,396	18	5

THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1888.

President—HENRY LYMAN.

Secretary—WILLIAM SMITH.

General Manager—GERALD E. HART.

Principal Office—179 St. James Street, Montreal.

(Incorporated 27 and 28 Vic., cap. 98; assented to 30th June, 1864; commenced business in Canada, 1st January, 1865.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount of joint stock capital subscribed for.....	1,009,800 00
Amount paid up in cash	<u>155,738 18</u>

(For List of Shareholders, see Appendix.)

ASSETS.

(Fire and Accident Departments.)

Value of real estate held by the Company, viz. :—

The Company's building, 179-181 St. James Street, Montreal.....	\$ 105,000 00
Other city property	<u>2,638 33</u>
	\$ 107,638 33

Loan secured by bond or mortgage on real estate..... 780 00

Interest due and accrued on said loan 145 32

Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Three Rivers 5 per cent. bonds.....	\$ 75,500 00	\$ 79,275 00
Bonds deposited with Receiver General, viz. :—		
Montreal harbor bonds	53,000 00	53,340 00
Parkhill 6 per cent. bonds.....	3,000 00	3,150 00
*Windsor 6 per cent. bonds.....	11,000 00	13,190 00
Total par and market value.....	<u>\$ 142 500 00</u>	<u>\$ 153,955 00</u>

Carried out at market value.....	153,955 00
Cash on hand and in banks.....	749 23
Interest accrued and unpaid.....	1,016 28
Agents' balances and premiums in course of collection.....	18,698 26
Bills receivable.....	750 00
Calls on stock in course of collection.....	<u>8,216 35</u>
Sundry debtors	\$ 8,919 01
Furniture	1,235 50
Plans	5,538 90
Rent accrued and unpaid.....	920 50
Suspense account—deposited in court	<u>461 00</u>
	<u>17,074 91</u>

Gross assets.....\$ 309,023 63

* Held by the Receiver General on account of the Guarantee Branch.

CITIZENS'—Continued.

Amount deducted by the Department from above assets on account of bad or doubtful debts or securities, viz.:—

From real estate	\$ 5,000 00
From stock calls in course of collection	703 53
From premiums in course of collection	4,483 06
From sundry debtors	2,212 72
From suspense account	61 00

Total deductions..... 12,460 31

Net assets.....\$ 296,563 37

LIABILITIES.

1. LIABILITIES IN CANADA.

*(Fire and Accident Departments.)**Fire Department.*

Net amount of losses claimed, but not adjusted	\$ 10,141 73
Net amount of losses resisted, in suit (incurred in previous years)	2 151 00

Total net amount of unsettled claims for fire losses in Canada.....\$ 12,292 73

Total reserve of unearned premiums for fire risks in Canada..... 139,892 05

Total.....\$ 152,184 78

Accident Department.

Net amount of losses (including expenses) in Canada resisted, in suit (accrued in previous years).....	\$ 659 00
--	-----------

Reserve of unearned premiums for all outstanding accident risks in Canada..... 17,752 26

Total.....\$ 18,411 26

Total liability (for unsettled claims and reserve) in Fire and Accident Departments in Canada.....\$ 170,596 04

Loans on security of the Company's building, 179 and 181 St. James street, Montreal, 5 per cent. interest..... 45,000 00

Interest thereon accrued, but not yet due..... 653 40

Amount due Life Branch..... 3,605 67

Merchants' Bank—Demand note at 4½ per cent..... 20,000 00

Due for re-insurance (accident)..... 127 04

Sundry..... 712 28

Total liabilities in Canada.....\$ 240,694 43

2. LIABILITIES IN OTHER COUNTRIES.

Fire Department.

Net amount of losses claimed but not adjusted	\$ 1,542 19
---	-------------

Total amount of unsettled claims for fire losses in other countries.....\$ 1,542 19

Reserve of unearned premiums for all outstanding risks in other countries..... 8,544 97

Total liabilities in other countries.....\$ 10,087 16

CITIZENS'—Continued.

Total liability in all countries, exclusive of capital stock—Fire and Accident Departments.....	\$ 250,781 59
*Capital stock paid up in cash.....	163,251 00

*This capital is also liable to the Life Department.

INCOME.

(Fire Department.)

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 237,478 46	\$ 21,759 74
Deduct re-insurance, rebate, abatement and return-premiums.....	33,751 91	3,010 22
Net cash for said premiums.....	\$ 203,726 55	\$ 18,749 52
Total net cash received for premiums in all countries.....	\$ 222,476 07	
Received for interest.....	6,904 16	
do from all other sources, viz.:—		
Rents (less expenses of building).....		\$ 3,763 58
Endorsement fees.....		386 73
Profit on sale of Merchants' Bank stock.....		3,327 50
		7,477 81
Total.....	\$ 236,858 04	
Received for calls on capital.....	76,181 00	
Total cash income.....	\$ 313,039 04	

EXPENDITURE.

(Fire Department.)

	In Canada.	In other Countries.
Paid for losses occurring in previous years (which losses were estimated in the last statement at \$24,778.48)	\$ 20,824 37	\$ 5,246 43
Less amount received for re-insurances.....	599 76	.....
Net amount paid for said losses.....	\$ 20,224 61	\$ 5,246 43
Paid for losses occurring during the year.....	\$ 150,074 05	\$ 7,092 44
Less amount received for re-insurance.....	23,361 32	.....
Net amount paid for said losses.....	\$ 126,712 73	\$ 7,092 44
Total net amount paid during the year for fire losses.....	\$ 146,937 34	\$ 12,338 87
Total net amount paid during the year for fire losses.....	\$ 159,276 21	
Amount of dividends paid during the year at 6 per cent.....	3,031 27	
Commission or brokerage.....	56,580 16	
Salaries, fees and other charges of officials.....	8,960 37	
Taxes.....	1,331 02	
Miscellaneous payments, viz.:—Inspection expenses, \$1,388.43; interest, \$4,344.74; general expense account, \$4,952.86; rent, \$1,165; law costs, \$950.09; special auditors, \$200.....	15,001 12	
Total cash expenditure.....	\$ 224,180 15	

CITIZENS'—Continued.
RISKS AND PREMIUMS.

Fire Risks.	In Canada.			In other countries.			Totals in all countries.		
	Num-ber.	Amount.	Premiums thereon.	Num-ber.	Amount.	Premiums thereon.	Num-ber.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	17813	24,020,668	284,942 57	718	571,555	14,500 17	18531	24,592,223	299,442 74
Taken during the year—new and renewed.....	14003	19,147,445	241,981 81	1182	1,063,933	21,759 74	15185	20,201,378	263,741 55
Total.....	31816	43,168,113	526,924 38	1900	1,635,488	36,259 91	33716	44,793,601	563,184 29
Deduct terminated.....	12818	18,839,488	235,452 55	1027	935,868	19,235 01	13845	19,775,356	254,677 56
Gross in force at end of year.....	18998	24,328,625	291,471 83	873	689,620	17,034 90	19371	25,018,245	308,508 73
Deduct re-insured.....	.....	1,482,304	19,075 82	.....	.....	.....	.....	1,482,304	19,075 82
Net in force at 31st Dec, 1888.....	18998	23,846,321	272,396 01	873	689,620	17,034 90	19371	23,535,941	289,430 91
ACCIDENT RISKS.									
Gross policies in force at date of last statement.....	.....	2,433,100	24,673 91	.....	.....	.....	.....	.....	.....
Taken during the year—new and renewed.....	.....	3,043,250	46,782 10	.....	.....	.....	.....	.....	.....
Total.....	.....	5,476,350	71,456 01	.....	.....	.....	.....	.....	.....
Deduct terminated.....	.....	2,920,600	35,751 73	.....	.....	.....	.....	.....	.....
Gross in force at end of year.....	.....	2,555,750	35,704 28	.....	.....	.....	.....	.....	.....
Deduct re-insured.....	.....	55,500	199 75	.....	.....	.....	.....	.....	.....
Net in force at 31st Dec, 1888.....	.....	2,500,250	35,504 53	.....	.....	.....	.....	.....	.....

CITIZENS'—Continued.

Total number of policies in force at date. (No return.)	
Total net amount in force, fire and accident departments.....	\$26,036,191 00
Total premiums thereon.....	324,935 44

ACCIDENT DEPARTMENT.

INCOME.

Gross cash received for premiums.....	\$ 42,219 51
Less re-insurance and return-premiums....	1,127 63
Net premium income	\$ 41,091 88

EXPENDITURE.

Losses of previous years paid in 1888.....	\$ 200 00
Cash paid for losses occurring during the year.....	18,478 76
Dividends paid during the year.....	849 79
Commission.....	14,991 27
Salaries, fees, and other charges of officials.....	2,736 73
Taxes.....	665 53
Other expenses, viz.:—Inspection expenses, \$564,73; Law costs, \$106,00; General expenses, printing, postage &c., \$365,14; Rents, \$645,00; Special Auditors, \$100,00; Bonus, \$39,00.....	4,619 87
Total cash expenditure	\$ 42,541 95

Subscribed and sworn to 9th March, 1889, by

ANDREW ALLAN, *Vice President,*

GERALD E. HART, *General Manager,*

(Received 11th March, 1889.)

The following is a statement for the whole business of the Company, embracing the Fire, Accident and Life branches:—

ASSETS.

Fire and Accident.....	\$ 296,563 37
Life (see Life statement)	270,698 93
Total assets.....	\$ 567,262 30

LIABILITIES.

Fire and Accident.....	\$ 250,781 59
Life.....	275,937 25
Total liabilities (except paid up capital).....	\$ 526,718 84
Capital stock paid up in cash.....	\$ 163,251 00

CITIZENS'—*Concluded.*

INCOME.

Fire.....	\$ 236,858 04
Accident	41,091 88
Life.....	71,508 77
Total cash income.....	<u>\$ 349,458 69</u>

EXPENDITURE.

Fire.....	\$ 224,180 15
Accident.....	42,541 95
Life.....	47,337 94
Total cash expenditure.....	<u>\$ 314,060 04</u>

THE CITY OF LONDON FIRE INSURANCE COMPANY (LIMITED) OF
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—SIR HENRY E. KNIGHT.

Secretary and General Manager,
L. C. PHILLIPS.

Principal Office—101 Cheapside, London, Eng.

Chief Agent in Canada—H. M. BLACKBURN. |

Head Office in Canada, Toronto.

Organized or incorporated, 9th February, 1881. Commenced business in
Canada, 1st September, 1881.

CAPITAL.

Amount of capital authorized and subscribed for.....	\$9,733,333 33
Amount paid up in cash.....	<u>973,333 33</u>

ASSETS IN CANADA.

Stocks in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$102,200 00	\$107,310 00
Canada 3½ do do	14,600 00	15,330 00
South Australian 4 per cent. stock.....	14,600 00	15,622 00
Total par and market value.....	<u>\$131,400 00</u>	<u>\$138,262 00</u>

Carried out at market value.....	\$ 138,262 00
Cash on hand at head office in Canada.....	4,090 45

Cash in bank, viz.:—

Dominion Bank, Toronto	\$ 1,524 75
Bank of British North America, Winnipeg.....	3,924 61

Total..... 5,449 36

Cash in hands of agents in Canada.....	2,663 12
--	----------

Sundry, viz.:—

Plans.....	\$13,847 43
Office furniture	492 45
Office fixtures	560 67

4,900 55

Total assets.....\$ 155,365 48

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 1,397 02
do do claimed but not adjusted.....	3,306 71
	<u>\$ 4,703 73</u>
do do resisted, in suit (accrued prior to 1888.....	3,639 97

Total net amount of unsettled claims for losses in Canada.....\$ 8,343 70

Reserve of unearned premiums for all outstanding risks in Canada..... 95,897 96

Miscellaneous claims..... 1,126 39

Total liabilities in Canada.....\$ 105,368 05

CITY OF LONDON.—Continued.

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 180,232 19	
Deduct re-insurance, rebate, abatement and return-premiums.....	26,443 33	
Net cash received for said premiums.....		\$ 153,788 86
*Received for interest and dividends.....		5,183 00
Endorsement fees.....		155 18
Total income in Canada.....	\$ 159,127 04	

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$29,068.16).....	\$ 33,766 33	
Deduct savings and salvage.....	\$ 199 75	
Deduct amount received for re-insurance.....	2,443 85	
Total deductions.....	2,643 60	
Net amount paid for said losses.....	\$ 31,122 73	
Paid for losses occurring during the year.....	\$ 102,550 18	
Deduct savings, salvage and re-insurance.....	6,528 55	
Net amount paid during the year for said losses.....	\$ 96,021 63	
Total net amount paid during the year for losses in Canada.....	\$ 127,144 36	
Commission or brokerage.....	21,504 84	
Salaries, fees, and all other charges of officials in Canada.....	13,808 80	
Taxes in Canada.....	763 87	
Miscellaneous payments, viz.:—		
Postages and telegrams, \$1,520.48; advertising, \$760.22; travelling expenses, \$1,054.82; legal expenses, \$205.90; printing and stationery, \$1,149.18; rent, \$775.00; telephone, \$85.00; Board of Underwriters, \$368.83; Dun, Wiman & Co., \$234.00; gas, coal and wood, \$94.52; duty on calendars, \$87.72; alterations to office, \$111.08; Underwriters' Protection Association, \$50 00; miscellaneous, \$194.08.....	6,490 83	
Total expenditure in Canada.....	\$ 169,712 70	

RISKS AND PREMIUMS.

Fire Risks in Canada.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	11,477	\$ 15,111,916	\$ 228,547 95
Policies taken during the year—new.....	4,698	6,378,498	90,781 58
do do renewed.....	3,860	5,179,192	84,482 46
Total.....	20,035	\$ 26,668,706	\$ 403,811 99
Deduct terminated.....	8,820	13,887,371	205,708 07
Gross in force at end of year...	11,215	\$ 12,781,335	\$ 198,103 92
Deduct re-insured.....		642,292	10,359 43
Net in force 31st December, 1888	11,215	\$ 12,139,043	\$ 187,744 49

Total number of policies in force in Canada at date.....	11,215	
Total net amount in force.....		\$ 12,139,043 00
Total premiums thereon.....		187,744 49

Subscribed and sworn to, 28th February, 1889, by

H. M. BLACKBURN.

(Received 1st March, 1889.)

*Paid direct to head office in London.

CITY OF LONDON—Continued.

GENERAL STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1888.

(Abstracted from Directors' Report, London, Eng., 23rd May, 1888.)

The premiums received, after deduction of re-assurances and returns, amount to £343,341 0s 5d.

The losses paid and outstanding are £245,261 12s. 7d., being 71·43 per cent. of the premium income.

The balance of the revenue account is £31,467 19s. 4d., out of which the directors recommend that a dividend of 3 per cent., free of income tax, be declared on the paid-up capital of the Company for the year ending 31st March, 1888, payable on the 21st June next. This will absorb £6,000, leaving a balance of £25,467 19s. 4d. to be carried to the credit of the new account.

REVENUE ACCOUNT, FOR THE YEAR ENDING 31ST MARCH, 1888.

INCOME.

Dr.

	£	s.	d.
To Balance of last year's account	£37,191	12	1
Less dividend paid in June, 1886	6,000	0	0
	<u>31,191</u>	<u>12</u>	<u>1</u>
To Fire premiums received, after deduction of re-insurances and returns	343,341	0	5
Interest on investments	9,642	13	1
Profit on securities realized	1,893	7	11
Transfer fees and other receipts	43	7	6
	<u>£386,112</u>	<u>1</u>	<u>0</u>

EXPENDITURE.

Cr.

	£	s.	d.
By Fire losses (home and foreign) paid and outstanding, after deduction of re-insurances	245,261	12	7
Fire commission (home and foreign) including agents' commission on profits on 1886-7 business	81,505	5	9
Branch and agency expenses (home and foreign)—including salaries and allowances to branch managers, and travelling expenses	11,643	14	5
Expenses of management, including directors' and auditors' fees, salaries, rent and rates at the head office	7,632	11	9
Advertising, printing, stationery, postages and office expenses	2,018	16	9
Fire brigade and salvage corps assessments, surveyors', solicitors' and notary's charges	521	17	10
Bad debts	84	11	5
Furniture and fittings—ten per cent. written off	213	0	2
Income and State taxes (home and foreign)	5,762	11	0
Balance, as per balance sheet	<u>31,467</u>	<u>19</u>	<u>4</u>
	<u>£386,112</u>	<u>1</u>	<u>0</u>

CITY OF LONDON—*Concluded.*

BALANCE SHEET, 31st MARCH, 1888.

LIABILITIES.

Dr.

	£	s.	d.
To Shareholders' capital, £2,000,000 0 0, of which is paid up	200,000	0	0
Reserve fund	50,000	0	0
Revenue account	31,467	19	4
Outstanding fire losses.....	£46,965	16	10
Sundry creditors.....	4,929	1	7
	51,894	18	5
Bills payable	7,900	0	0
Unclaimed dividends.....	112	10	4
	£341,375	8	1

ASSETS.

Cr.

	£	s.	d.
By INVESTMENTS AT COST—			
*In United States, Canadian and Austrian Government securities.	157,729	17	0
Colonial Government securities.....	45,589	16	3
Foreign Government securities.....	15,363	12	10
Indian Railway guaranteed stock.....	10,726	1	1
English Railway preference stock	12,443	17	6
Mortgages on property within the United Kingdom.....	5,685	0	0
Cash at bankers, and in hand....	9,539	0	1
Bills receivable.....	3,588	6	5
Branch and agents' balances.....	75,834	4	3
Interest accrued.....	2,958	11	2
Furniture and fittings at head office and branches.....	1,917	1	6
	£341,375	8	1

*These securities are deposited in the United States, in Canada and in Austria, under local laws for the security of policy-holders in those countries.

**THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED) OF
LONDON, ENGLAND.**

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

Chairman—CLAUD J. HAMILTON. | *Secretary*—GEO. LYON BENNETT.
Principal Office—London, England. | Incorporated, 28th September, 1861.
Agents in Canada—EVANS & MCGREGOR. | *Head Office in Canada*—Montreal.
 (Organized or incorporated 28th September, 1861. Commenced business in Canada,
 11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for...	£2,500,000 stg.	= \$12,166,666 67
do paid up in cash	250,000 "	= 1,216,666 67

ASSETS IN CANADA (FIRE DEPARTMENT).

Stocks, bonds, &c., held by the Company, viz. :—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$ 50,613 33	\$ 55,168 53
do 4 do	55,966 67	61,003 67
Queensland 4 per cent. loan, 1878	63,266 67	67,062 67
Swedish stock.....	48,616 67	51,586 67

Total par and market value.....	\$ 218,513 34	\$ 234,821 54
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Carried out at market value.....	\$ 234,821 54
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(The above being in deposit with the Receiver General.)

Cash on hand at head office in Canada	6,636 11
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Cash in banks, viz. :—

Bank of British North America, Winnipeg.....	\$ 2,216 41
Canadian Bank of Commerce, Toronto.....	807 86
Union Bank, Halifax	1,650 00
	\$ 4,674 27

Less overdraft Bank of British North America, Montreal.....	424 99
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Total	4,249 28
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Agents' balances.....	11,723 58
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Bills receivable.....	100 00
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Approximate value of block plans.....	4,000 00
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Office furniture at Montreal	1,000 00
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Total assets in Canada (exclusive of assets of Life Branch)\$	262,530 51
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LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada, due and yet unpaid.....	\$ 1,329 59
do do adjusted but not due	725 00
do do claimed but not adjusted.....	8,029 81
do do reported or supposed but not claimed	20 00

	\$ 10,104 40
--	--------------

Net amount of fire losses resisted, viz. :—

In suit (accrued in 1887).....	1,000 00
Not in suit	1,463 74

Total net amount of unsettled claims for fire losses in Canada.....	\$ 12,568 14
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Reserve of unearned premiums for fire losses in Canada.....	180,252 59
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Due for re insurance and other accounts.....	1,322 83
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Total liabilities in Canada.....	\$ 194,143 56
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COMMERCIAL UNION—Continued.

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums	\$ 335,427 76
Deduct re-insurance, rebate, abatement and return-premiums	48,524 48
Net cash received for said premiums.....	<u>\$ 286,903 28</u>
Net cash received for fire premiums.....	\$ 286,903 28
Bills and notes received during the year for premiums and remaining unpaid.....	100
Received for dividends paid direct to head office, England.....	6,793 87
Endorsement fees	<u>454 15</u>
Total cash income in Canada.....	<u><u>\$ 294,151 30</u></u>

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$15,299.13).....	\$ 13,943 79
Deduct amount received for re-insurances.....	66 10
Net amount paid during the year for said losses.....	<u>\$ 13,877 69</u>
Paid for losses occurring during the year.....	\$ 138,195 58
Less received for re-insurance	6,336 76
Net amount paid for said losses.....	<u>\$ 131,858 82</u>
Total net amount paid during the year for fire losses.....	\$ 145,736 51
Commission or brokerage.....	41,750 38
Salaries- fees and all other charges of officials in Canada	12,060 05
Taxes in Canada	3,673 18
Miscellaneous payments, viz., rent, \$1,047.66; travelling and surveys, \$719.21; stationary and printing, \$2,367.22; advertising and subscriptions, \$1,167.45; postage, telegrams &c., \$1,757.75; loss expenses, \$2,383.06; office expenses, including legal and Canadian Fire Underwriter's Association charges, \$2,682.93; block plans, \$1,847.55; office furniture and fixtures, \$1,554.87; sundries, \$596.23.....	<u>16,123 93</u>
Total cash expenditure in Canada.....	<u><u>\$ 219,344 05</u></u>

RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	19,420	\$ 29,563,551	\$ 361,730 63
Taken during the year—new.....	7,899	14,035,664	166,939 24
do do renewed.....	6,862	11,966,419	170,523 62
Total.....	34,181	\$ 55,565,634	\$ 702,193 49
Deduct terminated.....	13,234	24,541,111	319,712 78
Gross in force at end of year.....	20,947	\$ 31,024,523	\$ 332,480 71
Deduct re-insured.....		1,913,205	28,293 17
Net in force at 31st December, 1888.....	20,947	\$ 29,111,318	<u>\$ 354,181 54</u>
Total number of policies in force in Canada at date.....	20,947		
Total net amount in force.....			<u>\$29,111,318 00</u>
Total premiums thereon.....			<u>354,181 54</u>

Subscribed and sworn to, 27th February, 1889, by

W. B. EVANS.

(Received, 28th February, 1889.)

COMMERCIAL UNION—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1888.

(Abstracted from the Directors' Report, London, Eng., 23rd April, 1889.)

FIRE DEPARTMENT.

The net premiums of 1888 amounted to £788,593, being an increase of £19,333, as compared with the year 1887, and the losses paid and outstanding to £450,463, being $57\frac{1}{2}$ per cent. of the premium income, as against $57\frac{3}{4}$ per cent. in the previous year.

From the profits of this department the sum of £45,000 has been carried to profit and loss, and after providing for outstanding losses, the fire fund stood at £708,678 as against £647,586 at the same time last year.

MARINE DEPARTMENT.

The net premiums received were £196,864, and the net losses, paid and outstanding, amounted to £136,395.

From the profits of this department the sum of £30,000 has been carried to profit and loss, and after providing for outstanding losses the marine fund stood at £264,824.

PROFIT AND LOSS.

This account has been closed with a balance of £72,926 carried forward to 1889, and out of that amount the directors recommend the payment of a dividend at seventeen shillings and sixpence per share (free of income tax), making, with the interim dividend paid in September last, 25 per cent. for the year.

COMMERCIAL UNION—Continued.

REVENUE ACCOUNTS, FROM 1ST JANUARY TO 31ST DECEMBER, 1888.

DR.		FIRE DEPARTMENT.		CR.			
	£	s.	d.		£	s.	d.
To Amount of Fire Fund at the beginning of the year.....	647,586	3	10	By Losses paid and outstanding, after deduction of re-insurances.....	450,463	9	1
Premiums, after deduction of re-insurances.	788,597	15	1	Commission and brokerage....	121,278	14	7
Interest.....	22,361	4	5	Contributions to fire brigades	3,611	19	5
				State charges—foreign.	13,014	17	9
				Expenses of management.....	116,461	2	0
				Bad debts.....	36	4	10
				Amount to profit and loss....	45,000	0	0
				Amount of fire fund at the end of the year.....	708,678	15	8
	<u>£1,458,545</u>	<u>3</u>	<u>4</u>		<u>£1,458,545</u>	<u>3</u>	<u>4</u>

DR.		MARINE DEPARTMENT.		CR.			
	£	s.	d.		£	s.	d.
To Amount of marine fund at the beginning of the year.....	252,414	1	8	By Losses paid and outstanding, after deduction of re-insurances.....	136,395	8	6
Premiums, after deduction of re-insurances, discounts and returns.....	196,863	16	11	Subscriptions to Lloyd's and register books.....	681	10	4
Interest.....	8,609	11	8	Expenses of management.....	20,861	4	4
				Underwriters' and manager's commissions.....	3,624	18	6
				Bonus to late assistant underwriter.....	1,500	0	0
				Amount to profit and loss.....	30,000	0	0
				Amount of marine fund at the end of the year.....	264,824	8	7
	<u>£ 457,887</u>	<u>10</u>	<u>3</u>		<u>£ 457,887</u>	<u>10</u>	<u>3</u>

DR.		PROFIT AND LOSS.		CR.			
	£	s.	d.		£	s.	d.
To Balance of last year's account	41,682	16	6	By Dividend paid 13th March	37,500	0	0
Interest and dividends not carried to departmental accounts.....	19,347	5	6	Interim dividend paid 13th Sept.....	18,750	0	0
Amount transferred from fire department.....	45,000	0	0	Remuneration to directors and auditors.....	8,315	0	0
Amount transferred from marine department.	30,000	0	0	Expenses not carried to departmental accounts.....	18,166	15	11
Shareholders' proportion of life profits.....	30,057	0	0	Income tax on profits.....	1,213	5	6
Transfer fees.....	49	10	0	Investment reserve fund.....	600	0	0
				Bad debts.....	40	16	5
				Freehold and leasehold premises—amount written off.	5,000	0	0
				Furniture and fittings at head office and branches—expenditure during the year	1,343	6	5
				Alterations and repairs at head office and branches—Expenditure during the year.....	2,281	7	3
				Balance carried to next year's account.....	72,926	0	7
	<u>£ 166,136</u>	<u>12</u>	<u>0</u>		<u>£ 166,136</u>	<u>12</u>	<u>0</u>

COMMERCIAL UNION—*Concluded.*

BALANCE SHEET.

DR.				CR.			
	£	s.	d.		£	s.	d.
To Shareholders' capital.....	250,000	0	0	By Mortgages on property within the United Kingdom.....	27,402	3	6
General reserve fund.....	200,000	0	0	Mortgages rates raised under Acts of Parliament.....	22,954	6	5
Investment reserve fund.....	7,300	17	3	Loans upon life interests and reversions.....	8,600	0	0
Fire fund.....	708,678	15	8	Loans upon personal security.	21,661	13	4
Life account, as per separate balance sheet.....	1,145,243	4	10	Life investments and outstanding accounts, as per separate balance sheet.....	1,145,243	4	10
Marine fund.....	264,824	8	7	Investments—			
Profit and loss account.....	72,926	0	7	British Government securities	146,275	16	11
Bills payable.....	156	2	0	Indian and Colonial Government securities.....	37,425	0	0
Unclaimed dividends.....	144	5	0	Foreign Government securities.....	39,307	15	11
Fire deposits.....	72	12	6	*Colonial, United States and other foreign Government securities and railway bonds	329,136	19	9
Survey fees.....	52	16	0	Railway and other debentures and debenture stocks.....	97,081	6	1
	£2,649,399	2	5	Railway and other preference stocks and shares.....	31,009	18	3
Outstanding fire losses.....	£87,930	0	0	United States railway securities.....	49,621	10	2
Outstanding marine losses.....	4,525	0	0	Parliamentary debenture bonds.....	25,075	1	2
Amounts due to other companies for re-insurance.....	16,941	13	5	Freehold premises in London and at home and foreign branches, partly occupied as offices of the company, and partly producing revenue...	266,303	13	6
				Leasehold premises at home do do ...	13,536	9	11
				Branch and agency balances.	180,239	10	4
				Amounts due by other companies for re-insurances and losses.....	25,650	0	11
				Outstanding marine premiums	21,217	10	8
				do Fire.....	4,856	0	8
				do Interest.....	1,847	1	3
				Cash, on deposit £139,482 14 7			
				With bankers and in hand.....	108,103	2	3
					247,585	16	10
				Bills receivable.....	6,377	8	6
				Stamps in hand.....	374	0	5
				Suspense account.....	127	5	6
				Temporary loan to life department.....	9,886	1	0
					£2,758,795	15	10
					£2,758,795	15	10

* These are sums which, under local laws or by contract, are specifically deposited in Canada and in foreign countries, as a security to holders of policies issued in such countries respectively.

 THE CONNECTICUT FIRE INSURANCE COMPANY OF HARTFORD.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—J. D. BROWNE.*Secretary*—CHARLES R. BURT.*Principal Office*—Hartford, Conn.*Agent in Canada*—GEO. H. McHENRY.*Head Office in Canada*—Montreal.

(Organized or incorporated, June, 1850. Commenced business in Canada, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$1,000,000 00

ASSETS IN CANADA.

Canada 4 per cent. stock in deposit with Receiver-General—Par value, \$100,000, market value	\$ 104,000 00
Agents' balances in Canada	3,386 00
Total assets in Canada	\$ 107,386 00

LIABILITIES IN CANADA.

Net amount of losses in Canada reported or supposed but not claimed .	\$ 450 10
Reserve of unearned premiums for all outstanding risks in Canada	25,429 80
Total liabilities in Canada.....	\$ 25,879 90

INCOME IN CANADA.

Gross cash received for premiums	\$ 50,265 51
Deduct re-insurance, rebate, abatement and return-premiums	7,750 24
Net cash received for premiums	\$ 42,515 27
Received for interest or dividends on stock	4,000 00
Total income in Canada.....	\$ 46,515 27

EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$122.00)	\$ 293 88
Amount paid for losses occurring during the year	22,943 76
Net amount paid during the year for losses	\$ 23,237 64
Commission or brokerage	7,980 53
Taxes.....	1,450 96
Miscellaneous payments.....	484 12
Total expenditure in Canada	\$ 33,153 25

THE CONNECTICUT FIRE—*Continued.*

RISKS AND PREMIUMS.

For Fire Risks in Canada.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 4,250,500	\$ 40,437 00
Policies taken during the year—new and renewed.....	4,607,000	50,265 51
Total.....	\$ 8,857,500	\$ 90,702 51
Deduct terminated.....	4,332,657	40,929 24
Gross and net in force at 31st December, 1888.....	\$ 4,524,843	\$ 49,773 27
Number of policies in force at date.....	No return.	
Total amount in force.....	\$4,524,843 00	
Total premiums thereon.....	49,773 27	

Subscribed and sworn to, 25th February, 1889, by

GEO. H. McHENRY,

Chief Agent.

(Received, 26th February, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Insurance Commissioner for the State of Connecticut.)

ASSETS.

Real estate.....	\$ 87,550 00
Loans on bond and mortgage.....	624,650 00
Stocks and bonds—par value, \$980,700; market value.....	1,256,787 00
Loans on stocks, bonds, &c.....	19,300 00
Cash on hand and in banks.....	161,717 27
Net premiums in course of collection.....	110,912 74
Total assets.....	\$2,260,917 01

LIABILITIES.

Net amount of unpaid losses.....	\$ 109,815 34
Unearned premiums.....	696,382 84
Total liabilities, excluding capital stock.....	\$ 806,198 18

Joint stock capital paid up in cash.....	\$1,000,000 00
Surplus beyond capital and all other liabilities.....	454,718 83

INCOME.

Net cash received for premiums.....	\$1,015,125 32
Interest and dividends.....	99,643 58
Total cash income.....	\$1,114,768 90

EXPENDITURE.

Net amount paid for losses.....	\$ 602,957 12
Dividends to stockholders.....	80,000 00
Commission or brokerage.....	159,863 25
Salaries, fees and all other charges of officials.....	83,001 08
Taxes.....	23,601 53
Miscellaneous.....	74,804 78
Total cash expenditure.....	\$1,024,228 06

THE CONNECTICUT FIRE—*Concluded.*

RISKS AND PREMIUMS—FIRE RISKS.

Written or renewed during the year.....	\$101,112,207 00
Premiums thereon	1,247,388 41
Net in force, 31st December, 1888	109,120,083 00
Premiums thereon.....	1,338,402 58

Subscribed and sworn to, by

J. D. BROWNE,
President.

CHARLES R. BURT,
Secretary.

HARTFORD, Conn., 4th January, 1889.

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—

LORD CLAUD HAMILTON.

General Manager—

S. STANLEY BROWN.

Principal Office—London, Eng.

Agent in Canada—F. STANCLIFFE.

Head Office in Canada—Montreal.

(Commenced business in Canada, 11th June, 1886.)

CAPITAL.

Amount of joint stock capital authorized.....£	1,000,000
Amount subscribed for.....	500,000
Amount paid up in cash	100,000

ASSETS IN CANADA.

Stocks and bonds deposited with the Receiver-General, viz. :—

	Par value.
2½ per cent. annuities.....£	6,500
South Australian Government 4 per cent. bonds.....	5,000
Cape of Good Hope consolidated 4 per cent. inscribed stock	10,165
	£ 21,665

Carried out at par value.....\$	105,436 33
Cash on hand at head office.....	200 00
Cash in Bank of Montreal.....	4,380 17
Agents' balances in Canada.....	4,807 66
Office furniture (say).....	250 00
Total assets in Canada.....\$	115,074 16

LIABILITIES IN CANADA.

Net amount of fire losses adjusted, but not due	\$ 1,505 54
do do claimed, but not adjusted.....	4,260 00
Total net amount of unsettled claims for fire losses in Canada.....\$	5,765 54
Reserve of unearned premiums upon all unexpired fire risks in Canada.....	24,665 57
Total liabilities in Canada.....\$	30,431 11

INCOME IN CANADA.

Gross cash received for premiums	\$52,506 32
Deduct re-insurance, rebate, abatement and return premiums	3,757 84
Net premium income.....\$	48,748 48
Total income in Canada.....\$	48,748 48

THE EMPLOYERS' LIABILITY—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$2,231.37)	\$ 2,215 73	
Amount paid for losses occurring during the year	28,676 02	
Net amount paid during the year for losses	\$ 30,891 75	
Commission or brokerage in Canada	9,737 90	
Salaries, fees, and all other charges of officials	2,110 24	
Taxes in Canada	600 00	
Miscellaneous payments, viz.:—		
Printing and stationery, \$65.14; rent, \$400.00; charges, \$137.50;		
Postage, telegrams, &c., \$59.56; legal expenses (say), \$157.50.		819 70
Total expenditure in Canada	\$ 44,159 59	

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	1,371	\$ 2,797,438	\$ 34,138 51
Total taken during the year	2,405	4,384,825	53,932 04
Deduct terminated	3,776	\$ 7,182,263	\$ 88,070 55
Gross and net in force at 31st Dec., 1888	1,793	3,505,015	39,520 84
	<u>1,983</u>	<u>\$ 3,677,248</u>	<u>\$ 48,549 71</u>

Total number of policies in force in Canada at date	1,983
Total net amount in force	\$3,677,248 00
Total premiums thereon	48,549 71

Subscribed and sworn to, 5th March, 1889, by

F. STANCLIFFE.

(Received 6th March, 1889.)

EMPLOYERS' LIABILITY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st MARCH, 1889.

(Abstracted from the Directors' Report, London, England, 4th May, 1889.)

The premiums of the year were £249,042, against £313,573 in the previous account. The total losses paid and outstanding amounted to £139,329.

The investments (at cost), loans, cash in hand, on deposit and in bank, with the premiums due, represented a total of £229,985.

In stating the accounts all the reserves (including premium reserve) are shown under one head, as balance of revenue account, thus:—

Reserves (including provision for current policies)..	£102,605	15	9
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Divisible balance (after appropriation to reserves)..	7,500	0	0
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	£110,105	15	9
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Out of the balance of profit and loss the directors recommend the payment of a dividend of 3s. per share (free of income tax), equal to $7\frac{1}{2}$ per cent. on the paid-up capital.

EMPLOYERS' LIABILITY—Concluded.

BALANCE SHEET, 31ST MARCH, 1889.

Dr.		BALANCE SHEET, 31ST MARCH, 1889.		Cr.	
	£	s.	d.		£
To Shareholders' capital—				By Investments—at cost—	
50,000 shares, £10 each.	500,000			British Government securities.	9,593 14 1
				Bank of Ireland stock.	5,588 0 9
				Colonial Government securities.	25,688 14 4
£1 paid		100,000	0 0	Foreign Government securities.	31,221 4 1
Outstanding accounts, including losses and commission.		61,283	5 0	Railway and other debentures and debenture stocks.	74,457 10 4
Balance of revenue account—				Investment trust shares (ordinary).	6,500 0 0
Reserves (including provision for current policies)		£102,605	15 9	Loans on mortgage.	4,166 18 6
Divisible balance (after appropriation to reserves)		7,500	0 0	Fixed deposits.	3,381 11 6
					£160,600 13 7
				By Branch and agency balances.	36,783 10 8
				Amounts due from other companies.	31,241 6 4
				Outstanding premiums.	13,505 4 9
				Interest accrued.	1,724 15 10
				Furniture, fittings, &c.	2,914 14 5
				Cash at bankers'.	£24,602 8 10
				In hand.	35 6 4
					24,637 15 2
					£271,388 0 9

 THE FIRE INSURANCE ASSOCIATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—SIR R. W. FOWLER, Bart. | *General Manager*—DAVID LAWRIE

Principal Office—66 and 67 Cornhill, London, E.C., England.

Manager in Canada—J. KENNEDY. | *Head Office in Canada*—Montreal

(Organized or incorporated, 18th March, 1880; commenced business in Canada, December, 1880.)

 CAPITAL.

*Amount of capital authorized and subscribed for.....	\$4,000 00
*Amount paid up in cash.....	7,000 00

 ASSETS IN CANADA.

Canada 4 per cent. stock in deposit with Receiver-General.	\$ 100,000 00
Cash in Bank of Montreal.....	4,634 43
Cash in hands of agents in Canada.....	7,007 38
Office furniture and plans.....	2,500 00
Total assets in Canada.....	\$ 114,201 80

 LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 7,741 00
do do resisted—in suit.....	2,350 00
Total amount of unsettled claims for losses in Canada.....	\$ 10,091 00
Reserve of unearned premiums for all outstanding risks in Canada.....	81,572 64
Total liabilities in Canada.....	\$ 91,663 64

 INCOME IN CANADA.

Gross cash received for premiums.....	\$ 132,131 06
Deduct re-insurance, rebate, abatement and return premiums.....	14,410 25
Net cash received for said premiums.....	\$ 117,720 81
‡Received for interest on deposit.....	4,000 00
Other income.....	3,681 48
Total income in Canada.....	\$ 125,402 29

 *Subscribed and paid-up capital as reduced by £100,000 sterling.

‡Paid direct to the head office in London.

FIRE INSURANCE ASSOCIATION—*Concluded.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$12,930.58).....	\$ 13,980 22	
Deduct amount received for re-insurances.....	935 03	
Net amount paid during the year for said losses.....	\$ 13,045 19	
Amount paid for losses occurring during the year.....	\$ 76,545 81	
Deduct amount received for re-insurances.....	118 70	
Net amount paid during the year for said losses.....	73,427 11	
Total net amount paid during the year for losses in Canada.....	\$	89,472 30
Commission or brokerage in Canada.....		16,968 21
Salaries, fees and all other charges of officials in Canada.....		8,489 44
Taxes in Canada.....		2,166 13
Miscellaneous payments, viz.:—Agency charges, \$1,435.76; advertising \$297; rents, \$325; printing and stationery, \$959.23; travelling expenses, \$1,271.10; Insurance Boards, \$1,226.74; office furniture and plans, \$361.18.....		6,376 01
Total expenditure in Canada.....	\$	123,472 09

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 15,035,598	\$ 167,212 21
Policies taken during the year—new.....	6,449,339	68,214 45
do do renewed.....	4,877,275	62,657 93
Total.....	\$ 26,362,212	\$ 298,084 64
Deduct terminated.....	11,393,093	131,576 20
Gross in force at the end of the year.....	\$ 14,969,116	\$ 166,508 44
Deduct re-insured.....	209,623	2,732 55
Net in force at 31st December, 1888.....	\$ 14,753,493	\$ 163,775 89
Total number of policies in force in Canada.....	(No. return.)	
Total amount in force.....		\$14,753,493 00
Total premiums thereon		163,775 89

Subscribed and sworn to, 5th March, 1889, by
(Received, 6th March, 1889.)

J. KENNEDY,
Manager for Canada.

THE GLASGOW AND LONDON INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

General Manager—

Asst. Secretary—

D. MARSHALL LANG.

B. HAWES WILSON.

Principal Office—Mansion House, London.

Manager in Canada—STEWART BROWNE,

Head Office in Canada—Montreal.

(Organized or incorporated, 6th June, 1881. Commenced business in Canada, 1st January, 1884.)

CAPITAL.

Amount of joint stock capital authorized (temporarily reduced from \$2,433,333.33).....	\$ 1,460,000 00
Amount paid up in cash.....	200,000 00

ASSETS IN CANADA.

Stocks and bonds held by the Company.—

	Par value.	Market value.
New Zealand 5 per cent.....	£ 500 0 0	£ 560 0 0
Tasmania 6 do	3,000 0 0	3,690 0 0
Queensland 4 do	500 0 0	520 0 0
Cape of Good Hope 6 per cent.....	2,200 0 0	2,816 0 0
Victoria 5 per cent.....	500 0 0	550 0 0
South Australia 6 per cent.....	2,000 0 0	2,300 0 0
West Australia 5 do	2,500 0 0	2,750 0 0
Queensland 6 do	1,200 0 0	1,296 0 0
*Canada 3½ do inscribed stock....	20,500 0 0	21,525 0 0

Total par and market value. £32,900 0 0 £36,007 0 0

Carried out at market value.....	\$ 175,234 06
Cash on hand at head office in Canada.....	999 18
Cash in Molson's Bank.....	2,228 98
Deposit receipt, Molson's Bank.....	10,000 00
Agents' balances in Canada.....	59,812 67
Office furniture and block plans at head-office, Toronto, London, Hamilton, Quebec, Winnipeg and St. John branches.....	7,788 61
Due by re-insurance companies.....	5,385 83
Supense account	259 16
Due by re-insuring companies—proportion outstanding losses.....	7,076 31

Total assets in Canada.....\$ 268,784 80

LIABILITIES IN CANADA.

Net amount of losses in Canada reported or supposed but not claimed..... \$4,752 02
 Net amount of losses resisted—in suit (of which \$1,570.00 accrued in previous years)..... 8,370 00

Total net amount of unsettled claims for losses in Canada.....\$ 13,122 02
 Reserve of unearned premiums for all outstanding risks in Canada... 174,175 00

Total liabilities in Canada.....\$ 187,297 02

*In deposit with the Receiver-General.

GLASGOW AND LONDON—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 361,733 49	
Deduct re-insurance, rebate, abatement and return-premiums	41,934 06	
Net cash received for premiums		\$ 319,829 43
Received for interest and dividends		7,711 43
Received from American reinsuring companies		31,632 94
Total income in Canada	\$ 359,173 80	

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$15,093)	\$ 9 332 00	
Amount paid for losses occurring during the year	\$ 216,847 02	
Less amount received for re-insurance	6,404 00	
Net amount paid for said losses	\$ 210,443 02	
Net amount paid during the year for losses in Canada		\$ 219,775 02
Commission or brokerage		48,969 33
Salaries, fees, and all other charges of officials in Canada		14,413 97
Taxes in Canada		2,586 80
Miscellaneous payments, viz:— Advertising, \$2,426.20; agency charges, \$2,986.78; petty cash, \$612.36; postages, \$1,037.87; rent, &c., \$3,926.95; sundries, \$1,521 05; stationery, 4,655.24; travelling ex- penses, \$3,761.07; telegrams, \$348.41; Directors' fees, \$2,000; block plans and furniture, \$1,320.22		24,596 15
Total expenditure in Canada	\$ 310,341 27	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies in force at date of last statement	\$ 26,170,925	\$ 342,802 78
Policies taken during the year—new and renewed	26,791,491	361,733 49
Total	\$ 52,962,416	\$ 704,536 27
Deduct terminated	25,323,647	333,328 44
Gross in force at end of year	\$ 27,638,769	\$ 371,307 83
Deduct re-insured	1,340,580	17,159 99
Net in force at 31st December, 1888	\$ 26,298,189	\$ 354,147 84
Total number of policies in force at date	No return.	
Total net amount in force		\$ 26,298,189 00
Total premiums thereon		354,147 84

Subscribed and sworn to 28th February, 1889, by

STEWART BROWNE,

Manager.

(Received, 1st March, 1889.)

THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—BEAUMONT W. LUBBOCK.

Manager Fire Dept.—A. J. RELTON.

Principal Office—London, England.

Agents in Canada—ROBERT SIMMS & Co. and GEORGE DENHOLM.

Head Office in Canada—Montreal.

(Organized 1821. Commenced business in Canada, 1st May, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed

for.....	£2,000,000 stg.	\$9,733,333 33
Amount paid up in cash.....	1,000,000 "	4,866,666 67

ASSETS IN CANADA.

Bonds in deposit with Receiver General, viz :—

	Par value.	Market value.
Canada 4 per cent. guaranteed loan.....	\$ 41,366 67	\$ 42,607 67
Intercolonial Railway 5 per cent. guaranteed loan.....	53,533 33	59,957 33
Total par and market value.....	\$ 94,900 00	\$ 102,565 00

Carried out at market value.....\$ 102,565 00

Cash on hand at head offices in Canada.....3,209 02

Cash in banks, viz :—

Bank of British North America.....	\$ 4,195 89
Halifax Banking Company.....	1,128 33

Total.....5,324 22

Cash in the hands of agents in Canada.....8,366 56

Total assets in Canada.....\$ 119,464 80

LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid.....	\$ 7,019 06
do do claimed but not adjusted (\$780.07 of which accrued in previous years).....	3,510 07

	\$ 10,529 13
Net amount of losses resisted in suit (accrued in previous years).....	600 00
do do —not in suit.....	310 11

Total amount of unsettled claims for losses in Canada.....\$ 11,439 24

Reserve of unearned premiums for all outstanding fire risks in Canada.....96,375 97

Total liabilities in Canada.....\$ 107,815 21

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 204,847 20
Deduct re-insurance, rebate, abatement and return-premiums.....	25,040 26

Net cash received for fire premiums.....\$ 179,806 94

*Received for dividends on stock.....4,331 33

Total cash income in Canada.....\$ 184,138 27

* Deposited with Receiver-General for fire, the interest of which is paid direct to the head office in London.

GUARDIAN FIRE AND LIFE—Continued.

EXPENDITURE IN CANADA.

Paid for losses occurring in previous years (which losses were estimated in the last statement at \$9,289.05).....	\$ 9,363 77	
Paid for losses occurring during the year.....	\$ 86,827 81	
Deduct savings and salvage.....	\$ 62 50	
Deduct amount received for re-insurance.....	2,795 01	2,857 51
Net amount paid during the year for said losses.....	\$ 83,970 30	
Net amount paid during the year for fire losses.....	\$ 93,334 07	
Commission or brokerage, and salaries, fees, and all other charges of officials in Canada.....		36,192 12
Taxes.....		2,434 57
Miscellaneous payments.....		6,057 63
Total cash expenditure in Canada.....	\$ 138,018 39	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	7,765	\$ 14,170,135	\$ 181,486 55
Taken during the year—new....	4,925	10,202,110	108,935 29
do do renewed.....	3,573	8,159,659	95,593 38
Total.....	16,263	\$ 32,531,904	\$ 386,035 22
Deduct terminated.....	6,814	16,794,684	181,619 04
Gross in force at end of year.....	9,449	\$ 15,737,220	\$ 204,416 18
Deduct re-insured.....		923,558	11,664 24
Net in force at 31st December, 1888	9,449	\$ 14,813,662	\$ 192,751 94
Total number of policies in force in Canada at date.....	9,449		
Total net amount in force.....			\$14,813,662 00
Total premiums thereon.....			192,751 94

Subscribed and sworn to, 4th March, 1889, by

GEO. DENHOLM.

(Received, 5th March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report London, Eng., 6th June, 1888.)

FIRE DEPARTMENT.

The fire premiums, after deducting re-insurances, amounted to £153,788 17s. 1d., being an increase of £1,317 over last year, and the losses to £281,955 17s. 8d., being slightly in excess of 62 per cent. of the premiums. After adding £1,700 to the premium reserve fund as the proper increase due for unexpired policies, the fire account shows a profit, from premiums, of £26,589 15s. 3d., and including interest and profit on investments realized, of £47,093 15s. 2d. The directors have again deemed it necessary to make a further addition to the fire general reserve fund, namely, £10,000, and recommend that the balance of £37,093 15s. 2d. be transferred to the proprietors' account.

The premium reserve fund to cover unexpired policies will then stand at £204,200 and the fire general reserve fund at £370,000. There will be therefore an aggregate fund (apart from the proprietors' capital) of £574,200 to meet fire claims.

GUARDIAN FIRE AND LIFE—Continued.

FIRE ASSURANCE REVENUE ACCOUNT, 1887.

Dr.

Amount of fire assurance fund at the beginning of the year, after deducting the sum of £28,644 10s. transferred to proprietors' account, by order of the annual General meeting of 1st June, 1887, viz.:—

	£	s.	d.
General reserve fund	£360,000	0	0
Premium reserve due to policies unexpired on 31st December, 1886	202,500	0	0
	562,500	0	0
Premiums received, after deduction of re-insurance premiums	453,788	17	1
Interest and dividends	20,411	2	7
Profit on investments realized	92	17	4
	£1,036,792	17	0

Cr.

	£	s.	d.
Losses by fire, after deduction of re-insurances	281,965	17	8
Expenses of management	64,846	8	7
Commission	77,870	10	2
Agents' bad debts	816	5	5
Amount of fire assurance fund at the end of the year, viz :—			
Premium reserve due to policies unexpired on 31st December, 1887	£104,200	0	0
General reserve fund	370,000	0	0
Proportion of profit to be transferred to proprietors' account in the year 1888	37,093	15	2
	611,293	15	2
	£1,036,792	17	0

PROPRIETORS' CAPITAL REVENUE ACCOUNT, 1887.

Dr.

	£	s.	d.
Balance brought forward from last year	£50,603	9	6
Fire fund : profit of 1886	28,644	10	0
	79,247	19	6
Interest and dividends	42,768	17	7
Transfer fees	42	10	0
Profit on investments realized	125	10	11
	£ 122,184	18	0

Cr.

	£	s.	d.
Interim dividend to proprietors paid in January, 1887	£25,000	0	0
Dividend and bonus to proprietors paid in July, 1887	45,000	0	0
	70,000	0	0
Balance	52,184	18	0
	£ 122,184	18	0

GUARDIAN FIRE AND LIFE—*Continued.*

BALANCE SHEET.

FIRE DEPARTMENT.

Liabilities.

	£	s.	d.
Fire Assurance Fund, as per Fire Assurance Revenue Account....	611,293	15	2
Fire losses outstanding*.....	61,355	0	0
Re-insurance premiums due to other companies*	6,533	11	7
Expenses of management due*	1,982	6	7
Bills payable*.....	130	16	8
	£ 681,295	10	0

*Assets.**Investments :—*

	£	s.	d.
British Government securities.....	81,480	7	9
Indian and Colonial Government securities.....	117,518	2	10
United States Government registered bonds.	123,079	15	0
Colonial corporation securities.....	15,130	0	0
Foreign Governments, deposits with, for license to transact fire insurance.....	2,973	19	4
Railway and other debentures and debenture stocks (British)	94,900	2	11
Railway preference stocks (British).....	9,820	12	4
Indian railway stocks (guaranteed by Indian Government)...	69,237	17	6
Indian railway bonds (guaranteed by Indian Government)....	14,887	10	0
Salvage corps (share of houses).....	2,841	8	0
Purchase of lease of New York offices	500	0	0
Agents' balances.....	38,913	18	1
Re-assurance premiums due from other companies.....	5,856	0	3
Outstanding interest, accrued but not due.....	7,468	12	11
Cash—On deposit.....	£59,691	12	8
In hand and on current account.....	32,886	13	5
	92,578	6	1
Bills receivable—Agents' remittances, &c.....	4,108	17	0
	£ 681,295	10	0

PROPRIETORS' CAPITAL ACCOUNT.

Dr.

	£	s.	d.
Proprietors' capital, paid up.....	1,000,000	0	0
Balance of revenue account.....	52,184	18	0
Unpaid dividends and bonuses to proprietors†.....	6,257	10	3
	£ 1,058,442	8	3

* These items are included in the corresponding items of the Fire Revenue Account.
† This item is included in the corresponding item of the revenue account.

GUARDIAN FIRE AND LIFE—*Concluded.**Cr.*

	£	s.	d.
Mortgages on property within the United Kingdom.....	434,925	10	4
Mortgages of life interests, with policies.....	6,100	0	0
Investments :—			
Canada Dominion bonds (guaranteed by British Government)	92,452	0	0
Colonial Government securities.....	92,460	6	4
United States Government registered bonds.....	59,802	16	4
Indian railway debenture stock (guaranteed by Indian Govern- ment)	25,000	0	0
Railway and other debentures and debenture stocks (British)	217,231	5	9
House property (freehold offices)	28,465	0	0
House property (leasehold offices).....	4,670	1	11
Terminable rent charges on land.....	34,705	5	5
Charges on local and public rates	9,319	18	10
Leasehold ground rents.....	10,858	12	10
Outstanding interest, accrued but not due. £12,058	2	5	
do in arrear	436	17	6
		12,494	19 11
Cash—On deposit	£15,000	0	0
On current account.....	4,955	15	7
		29,955	15 7
		<u>£1,058,442</u>	<u>8 3</u>

HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—GEO. L. CHASE,

Secretary—P. C. ROYCE.

Principal Office—Hartford, Conn., U.S.

General Agents in Canada—WOOD & EVANS, Montreal.

(Organized or incorporated, May, 1810. Commenced business in Canada, 1836)

CAPITAL.

Amount of capital authorized.....	\$3,000,000 00
Subscribed for and paid up in cash.....	<u>1,250,000 00</u>

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.
United States Reg. 4½ per cent. bonds	\$ 55,000 00	\$ 59,400 00
Ontario Bank stock, 54½ shares	5,420 00	5,799 40
Bank of Montreal stock, 100 shares.....	20,000 00	44,400 00
Total par and market value	<u>\$ 80,420 00</u>	<u>\$ 109,599 40</u>
Carried out at market value.....		\$ 109,599 40
Agents' balances.....		<u>1,988 56</u>
Total assets in Canada.....		<u><u>\$ 111,587 96</u></u>

LIABILITIES IN CANADA.

Net amount of fire losses in Canada, unsettled but not resisted.....	\$ 15,234 83
Total net amount of unsettled claims for fire losses in Canada.....	\$ 15,234 83
Reserve of unearned premiums for all outstanding fire risks in Canada.....	<u>73,345 40</u>
Total liabilities in Canada.....	<u><u>\$ 88,580 23</u></u>

INCOME IN CANADA.

Gross cash received for premiums	\$ 137,815 11
Deduct re-insurance and return premiums	<u>9,305 52</u>
Net cash received for fire premiums.....	\$ 128,509 59
do interest and dividends.....	<u>3,450 00</u>
Total cash income in Canada.....	<u><u>\$ 131,959 59</u></u>

HARTFORD FIRE—*Continued.*

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$9,840.40)	\$ 7,327 17
Paid for fire losses occurring during the year.....	\$ 51,278 63
Deduct amount received for re-insurances.....	47 50
Net amount paid for said losses	51,231 13
Total net amount paid during the year for fire losses	\$ 58,558 30
do for commission or brokerage	15,458 30
do for salaries, fees, &c.....	8,249 07
do for taxes in Canada.....	2,414 02
Total expenditure in Canada.....	\$ 84,679 69

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	7,901	\$ 11,768,853	\$ 136,495 35
Taken during the year, new and renewed.....	11,220	11,520,225	137,815 11
Total	19,121	\$ 23,287,078	\$ 274,310 46
Deduct terminated	10,900	11,651,300	135,155 30
Gross in force at end of year.....	8,221	\$ 11,635,778	\$ 139,155 16
Deduct re-insured.....		58,930	692 04
Net in force at 31st December, 1888.....	8,221	\$ 11,576,848	\$ 139,463 12
Total number of policies in force in Canada at date.....	8,221		
Total net amount in force.....			\$11,576,848 00
Total premiums thereon.....			138,463 12

Subscribed and sworn to, 14th January, 1889, by

FRED. W. EVANS.

(Received, 15th January, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Insurance Commissioner for the State of Connecticut.)

ASSETS.

Real estate.....	\$ 543,675 60
Loans on bonds and mortgages.....	1,123,000 00
Interest accrued thereon.....	19,623 58
Stocks and bonds, par value, \$2,347,500; market value.....	2,912,716 00
Loans on stocks, bonds, &c., of par value, \$93,700; market value, \$86,945; amount loaned.....	53,590 00
Interest due and accrued on collateral loan and bank deposits.....	1,483 33
Cash in hand and in banks.....	634,201 67
Gross premiums in course of collection.....	384,652 90
Other assets	17,227 39
Total assets.....	\$5,750,080 47

HARTFORD FIRE—Concluded.**LIABILITIES.**

Net amount of unpaid losses.....	\$ 217,032 44
Unearned premiums	2,014,565 44
Other liabilities.....	34,500 00
Total liabilities, excluding capital stock.....	\$2,266,097 88
Capital stock paid up in cash	\$1,250,000 00
Surplus beyond liabilities and capital stock.....	2,233,982 59

INCOME.

Net cash received for premiums.....	\$ 2,594,587 57
Interest and dividends.....	230,331 58
Other income—rents.....	22,795 47
Total cash income.....	\$ 2,847,714 62

EXPENDITURE.

Net amount paid for losses	\$ 1,338,503 56
Dividends to stockholders.....	250,000 00
Commission or brokerage.....	410,545 75
Salaries, fees and other charges of officials.....	185,149 37
Taxes	52,193 49
Miscellaneous.....	194,251 62
Total cash expenditure.....	\$ 2,430,646 79

RISKS AND PREMIUMS—FIRE RISKS.

Written or renewed during the year, amount.....	\$229,181,305 00
Premiums thereon.....	2,957,260 92
Net in force, 31st December, 1888.....	309,651,199 00
Premiums thereon.....	3,905,873 73

Subscribed and sworn to, by

GEO. L. CHASE,

President.

P. C. ROYCE,

Secretary.

HARTFORD, Conn., 7th January, 1889.

THE IMPERIAL INSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—JOHN McCONNELL, | *General Manager*—E. COZENS SMITH.
Principal Office—London, England. Organized, A. D. 1803.
Agent in Canada—W. H. RINTOUL. | *Head Office in Canada*—Montreal.
 (Commenced business in Canada, A. D. 1864.)

CAPITAL.

Amount of joint stock capital authorized	£1,600,000 stg.	\$7,786,666 67
Amount subscribed for	1,200,000 "	5,840,000 00
Amount paid up in cash	700,000 "	3,406,666 67

ASSETS IN CANADA.

Real estate in Canada owned by the Company, viz. :—

Building and ground situate corner of St. James Street and Place
 d'Armes Hill, Montreal

Stocks and bonds held by the Company :—

	Par value.	Market value.
Canada 4 per cent. Incrised Stock.....	\$ 100,253 33	\$ 105,266 00
Canada 3½ do do	29,200 00	28,908 00
Total par and market value.....	\$ 129,453 33	\$ 134,174 00

Carried out at market value (deposited with Receiver-General).....	134,174 00
Cash on hand at head office in Canada.....	655 54
Cash in Bank of British North America, Montreal.....	12,432 61
Cash in hands of agents in Canada.....	5,518 41
Sundry.....	7,395 30

Gross assets.....	\$ 368,441 17
Amount which should be deducted from above assets on account of bad and doubtful debts and securities.....	2,611 25
Total net assets in Canada.....	\$ 365,829 92

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted (\$1,000.00 accrued in 1887.)	\$ 7,815 34
do do reported or supposed, but not claimed.....	30 00
	\$ 7,845 34
Net amount of losses resisted and in suit (accrued in 1887).....	2,139 97
Total net amount of unsettled claims for fire losses in Canada.....	\$ 9,985 31
Reserve of unearned premiums for all outstanding fire risks in Canada	132,877 13
Due and accrued for general expenses, &c.....	275 38
Total liabilities in Canada.....	\$ 143,137 82

IMPERIAL—Continued.

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 228,747 27
Deduct re-insurance, rebate, abatement and return-premiums.....	16,306 99
Net cash received for fire premiums.....	\$ 213,440 28
*Add dividends on stock deposited with Receiver-General.....	5,032 16
Fees for endorsements.....	166 85
Rent	3,375 00
Total cash income in Canada.....	<u>\$ 222,014 29</u>

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$3,054.76).	\$ 4,469 63
Paid for fire losses occurring during the year.....	\$ 81,188 49
Deduct amount received for re-insurances	98 71
Net amount paid for said losses	<u>\$ 81,087 78</u>
Total net amount paid during the year for fire losses in Canada.....	\$ 85,557 41
Paid for commission or brokerage.....	26,281 09
do salaries, fees, &c.....	20,189 88
do taxes in Canada.....	2,976 83
Miscellaneous payments, viz.:—Postage and bank commission, \$1,155.95; telegrams, \$153.15; plans, \$652.34; advertising, \$1,024.97; stationery and printing, \$927.22; rent, \$1,127.50; travel- ling expenses, \$1,302.08; sundries, \$2,030.07; express, \$43.29.....	8,416 57
Total cash income in Canada	<u>\$ 143,421 78</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	11,750	\$ 20,995,011	\$ 236,027 72
Taken during the year—new	5,397	9,202,295	101,421 50
do do renewed	5,490	10,132,164	125,459 51
Total	22,637	\$ 40,329,470	\$ 462,908 73
Deduct terminated	9,503	17,859,996	202,166 64
Gross in force at end of year	13,134	\$ 22,469,474	\$ 260,742 09
Deduct re-insured		297,547	3,765 85
Net in force at 31st December, 1888	13,134	\$ 22,171,927	\$ 256,976 24
Total number of policies in force in Canada at date.....	13,134		
Total net amount in force.....			\$22,171,927 00
Total premiums thereon			<u>256,976 24</u>

Subscribed and sworn to, 28th February, 1889, by

W. H. RINTOUL.

(Received, 1st March, 1889.)

*These are paid direct to the head office in London.

IMPERIAL—*Concluded.*

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Capital subscribed.....	£1,200,000	Rest as below.....	£ 918,062 9 10
do paid up.....	300,000	Total funds.....	1,618,062 9 10

PROFIT AND LOSS.

	£	s.	d.		£	s.	d.
Premiums received in 1888 on £246,537,165.....	750,949	9	0	Losses by fire.....	460,465	6	10
Interest on investments.....	64,665	1	3	Costs of administration.....	247,753	16	1
Differences on purchase and real- ization of investments.....	811	0	0	Dividends paid to proprietors.....	96,000	0	0
				Bad debts.....	68	19	11
				Balance carried down.....	12,137	7	5
	816,425	10	3		816,425	10	5

LIABILITIES.

ASSETS.

	£	s.	d.		£	s.	d.
Rest at 31st Dec. 1887.....	903,925	2	5	British Government securities....	377,758	13	5
Add balance of profit and loss, to 31st Dec., 1888, brought down.	12,137	7	5	Bank of England stock.....	24,907	16	3
Rest at 31st Dec., 1888.....	£918,062	9	10	City of London bonds.....	13,755	0	0
Add capital stock—				Metropolitan Board of Works Stock.....	10,175	0	0
{ 1. Paid up cap..£300,000				Dock debenture stock.....	20,000	0	0
{ 2. Capitalized				General Steam Navigation Com- pany's Mortgage Debentures....	9,898	0	0
profits..... 400,000	700,000	0	0	Imperial Fire Insurance Com- pany's shares (30).....	2,091	15	6
				Railway Debenture and prefer- ence stocks.....	243,514	11	10
Unsettled losses....£138,808	0	0		Loans secured.....	36,150	0	0
Term, premiums				Freehold offices....£322,573	10	1	
paid in advance				Leasehold houses.	2,418	6	2
less commission							
and expenses....	49,304	1	0				
Unsettled commis- sion and agents'				Indian Government securities.....	324,991	16	3
expenses.....	28,128	0	0	do railway do.....	123,988	6	5
Bills payable....	9,547	12	8	do British Colonial do.....	119,807	10	0
Unclaimed divi- dends.....	2,521	11	6	United States do.....	176,720	16	4
Tradesmen's accts.	1,258	12	5	Compulsory foreign investmests.	154,627	13	7
Re-insurances due to other compan- ies.....	236	18	1		1,015	5	11
	227,604	15	8	Cash at bill brokers', secured.....	£1,639,403	5	3
				do bankers'.....	35,000	0	0
				do Company's offices.....	17,749	8	4
				Bills receivable.....	169	6	3
				Due by agents and branches.....	9,092	4	11
				Proportions of losses recoverable.	142,631	7	4
					1,822	13	5
	£1,845,667	5	6		£1,845,667	5	6

E. COZENS-SMITH,

General Manager.

 THE LANCASHIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—NATHANIEL SHELMERDINE. | *Principal Office*—Manchester, England.
General Manager—GEO. STEWART.
Agent in Canada—S. C. DUNCAN-CLARK.
Head Office in Canada—Canada Permanent Buildings, Toronto.
 (Organized, 22nd June, 1852. Commenced business in Canada, July, 1864.)

 CAPITAL.

Amount of joint stock authorized.....	\$15,000,000 00
Amount subscribed for.....	13,649,300 00
Paid up in cash.....	<u>1,364,930 00</u>

 ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	Market value.
Canada 4 per cent. capital stock.....	\$ 48,666 66	\$ 48,666 66
do 4 do bonds, loan 1883.....	95,000 00	99,750 00
Total par and market value.....	<u>\$ 143,666 66</u>	<u>\$ 148,416 66</u>

Carried out at market value.....	\$ 148,416 66
Cash on hand at head office.....	182 33
Cash in Dominion Bank, held in favor of Lancashire Insurance Co.....	5,123 33
Cash in Dominion Bank, Toronto.....	5,432 22
Interest accrued.. ..	1,047 77
Cash in hands of agents in Canada.....	11,375 01
Due by the Traders' Insurance Co. of Chicago, Ill.....	<u>1,067 94</u>
Total assets in Canada.....	<u>\$ 172,645 26</u>

 LIABILITIES IN CANADA.

Net amount of fire losses in Canada unsettled but not resisted.....	\$ 3,949 75
do losses resisted, in suit (accrued in previous years) ...	7,685 05
do do not in suit (accrued in previous years) ...	<u>350 00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$ 11,984 80
Reserve of unearned premiums for all outstanding fire risks in Canada.....	136,523 18
Sundry.....	<u>2,081 53</u>
Total liabilities in Canada.....	<u>\$ 150,589 51</u>

 INCOME IN CANADA.

Gross cash received for fire premiums,	\$ 256,603 83
Less re-insurance, rebate, abatement and return premiums	<u>43,611 72</u>
Net cash received for premiums.....	\$ 212,992 11
Received for interest and dividends on stock.....	5,553 91
Balance of deposit <i>re</i> suit Quebec Government taxes.....	<u>125 00</u>
Total cash income in Canada.....	<u>\$ 218,671 02</u>

LANCASHIRE—Continued.

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$14,728.98).....	\$ 15,045 39
Amount paid for losses occurring during the year.	\$ 95,998 40
Deduct amount received for re-insurance from other companies.....	6,315 54
Net amount paid for said losses.....	\$ 89,682 86
Total net amount paid during the year for fire losses in Canada.....	\$ 104,728 25
Paid for commission or brokerage	46,991 70
Paid for salaries, fees and all other charges of officials in Canada.....	2,510 00
Paid for taxes in Canada.....	2,490 83
Miscellaneous payments, viz.:—	
Remittance charges, \$344.53; plans, \$1,283.15; telegrams and cables, \$30.35; calendars, \$141.88; papers, \$4.40; duty, \$35.95; office expenses, \$100; Fire Underwriters' Association assessment, \$775.97; Insurance Superintendence, \$165.27; Dun, Wiman & Co., \$50; printing, stationery, &c., \$188.72; law expenses, \$81.10; Underwriters' Protective Association, \$50; travelling expenses, \$97.70; sundries, \$500.51.....	3,849 53
Total cash expenditure in Canada	\$ 160,570 31

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	15,531	\$ 23,241,072	\$ 268,153 71
Taken during the year—new	6,369	10,750,650	129,478 70
do do renewed.....	5,912	9,546,751	127,125 13
Total	27,812	\$ 43,538,473	\$ 524,757 54
Deduct terminated	10,870	18,793,403	230,085 54
Gross in force at end of year.....	16,942	\$ 24,745,070	\$ 294,672 00
Deduct re-insured		1,623,943	25,162 03
Net in force at 31st December, 1888	16,942	\$ 23,121,127	\$ 269,509 97
Total number of policies in force in Canada at date.....	16,942		
Total net amount in force.....			\$23,121,127 00
Total premiums thereon.....			269,509 97

Subscribed and sworn to, 5th March, 1889, by

S. C. DUNCAN-CLARK.

(Received, 6th March, 1889.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1888.

FIRE ACCOUNT.

	£	s.	d.
Premiums received (after deduction of re-assurances).....	592,148	6	11
Losses by fire (after deduction of re-assurances).....	£358,566	19	11
Expenses of management.....	78,309	4	10
Commission.....	99,760	5	0
Surplus carried to profit and loss account.....	55,511	17	2
	£592,148	6	11

LANCASHIRE—*Concluded.*

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance from last year.....	8,351	3	8
Fire insurance and general reserve fund at beginning of the year.....	348,638	14	10
Interest and dividends.....	23,155	7	11
Surplus from fire business.....	55,511	17	2
	<u>£435,657</u>	<u>3</u>	<u>7</u>
	£	s.	d.
Dividends to shareholders, including that due 21st January, 1889.....	40,947	18	0
Foreign State taxes.....	7,468	17	11
Fire insurance fund.....	£ 234,000	0	0
General reserve fund.....	146,060	0	0
	<u>380,000</u>	<u>0</u>	<u>0</u>
Balance carried forward.....	<u>7,240</u>	<u>7</u>	<u>8</u>
	<u>£435,657</u>	<u>3</u>	<u>7</u>

BALANCE SHEET, 31ST DECEMBER, 1888.

LIABILITIES.

	£	s.	d.
Shareholders' capital.....	274,986	0	0
Life assurance fund.....	801,443	8	0
Fire insurance and reserve funds.....	380,000	0	0
Balance carried forward.....	7,240	7	8
Claims under life policies admitted but not yet paid.....	£ 13,596	13	9
Outstanding fire losses.....	82,790	0	0
Dividends due to shareholders, including that payable 21st January, 1889.....	23,317	4	0
	<u>119,703</u>	<u>17</u>	<u>9</u>
	<u>£1,581,373</u>	<u>13</u>	<u>5</u>

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	462,830	9	0
Mortgages on property out of the United Kingdom.....	59,227	0	11
Loans on the Company's policies.....	31,069	18	3
Investments:—			
In British Government securities.....	£ 25,178	2	6
In Colonial Government securities.....	41,214	8	2
In Foreign Government securities.....	258,724	9	8
Railway and other debentures and debenture stocks.....	228,555	4	8
Railway preference and other shares.....	97,240	19	6
House, property and land.....	60,473	5	8
Reversions.....	13,398	14	11
Bank deposits for periods.....	80,539	6	3
	<u>801,224</u>	<u>11</u>	<u>4</u>
Loans on personal security.....	300	0	0
Agents and branch office balances.....	150,829	4	0
Outstanding premiums at head office.....	3,020	16	6
Interest accrued.....	10,979	11	3
Cash at bankers'.....	£ 87,831	5	0
do on deposit.....	20,341	7	4
Bills on hand.....	3,619	9	10
	<u>61,792</u>	<u>2</u>	<u>2</u>
	<u>£1,581,373</u>	<u>13</u>	<u>5</u>

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.****President—H. H. NICHOLSON.****Secretary—JOHN M. DOVE.****Agent in Canada—G. F. C. SMITH.****Principal Office—Liverpool, England.****Head Office in Canada—Montreal.****Organized, 21st May, 1836.****(Commenced business in Canada, 4th June, 1851.)****CAPITAL.****Amount of joint stock capital authorized and subscribed**

for..... £2,000,000 stg. \$9,733,333 00

Amount paid up in cash..... 245,640 " 1,195,448 00**ASSETS IN CANADA.****Real estate (less encumbrances) in Canada held by the Company, viz. :—**The Company's buildings, St. James Street, corner of Place d'Armes
Square, Montreal \$ 96,845 00**Loans secured by bonds and mortgages on real estate in Canada (first
liens) 377,200 00****Stocks and bonds, viz. :—**

	Par Value.	Market Value.
Toronto City debentures, 6 per cent.....	\$ 6,000 00	\$ 6,495 00
Montreal Harbor bonds, 6 per cent.....	10,000 00	11,475 00
Canada 4 per cent inscribed stock.....	97,333 33	99,853 15
do 4 do (reduced) do.....	116,800 00	122,001 71

Montreal City debentures, 6 per cent., viz. :—

Ordinary Municipal—Nov., 1891.....	1,000 00	1,052 50
Waterworks do 1891.....	2,000 00	2,105 00
Drill Shed May, 1891.....	10,000 00	10,475 00
Protestant School Board bonds, Montreal—Jan., 1893.	20,000 00	21,300 00
do do do 1906.	10,000 00	11,450 00

Total par and market value..... \$ 273,133 33 \$ 286,207 36**Carried out at market value (all the above being deposited with
Receiver-General on account of fire and life) 286,207 36****Loans on life policies, being within the amount of their surrender value
when the loans were made..... 2,877 72****Cash on hand at head office in Canada..... 107 10****Cash in banks, viz. :—**

Bank of Montreal, Montreal.....	\$ 81,568 58
do St. John, N.B.....	952 14

Total..... 82,518 72**Interest accrued 13,246 54****Cash in hands of agents in Canada..... 9,024 23****Office furniture, public clock, maps, plans, &c., at Montreal office, and
St. John, N.B., branch offices (estimated)..... 2,500 00****Total assets in Canada..... \$ 870,526 67**

LIVERPOOL AND LONDON AND GLOBE—Continued.

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted, (\$300 of which accrued in previous years).....	\$ 9,300 00
Net amount of losses resisted—in suit (accrued in previous years).....	639 97
Total net amount of unsettled claims for fire losses in Canada.....	\$ 9,939 97
Reserve of unearned premiums for all outstanding fire risks in Canada.....	189,265 00
Re-insurance fund under the Life Insurance Department in Canada.....	66,799 14
Due and accrued for salaries, rent and general expenses.....	500 00
Total liabilities in Canada.....	\$ 266,504 11

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 276,074 06
Deduct re-insurance, rebate, abatement and return-premiums.....	22,628 54
Net cash received for fire premiums.....	\$ 253,445 52
Received for interest on bonds and mortgages	20,729 34
Received for interest and dividends on stocks on all other sources.....	13,060 19
Income from other sources (rents)	3,505 71
Total cash income in Canada.....	\$ 290,740 76

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$9,105.00).....	\$ 9,979 62
Paid for losses occurring during the year.....	117,380 24
Total net amount paid during the year for fire losses in Canada.....	\$ 127,359 86
Commission or brokerage.....	34,063 44
Salaries, fees and all other charges of officials.....	17,224 80
Taxes in Canada.....	3,507 40
Miscellaneous payments, viz.:—Advertising, \$1,773.89; rent, \$1,620.00; repairs, \$137.80; coal and gas, \$386.75; travelling expenses, \$1,162.53; printing and stationery, \$1,578.18; fire commissioner, \$40.95; postage, \$1,224.36; exchange, \$257.65; office expenses, \$619.41; office furniture, \$18.00; surveys, \$1,087.10; underwriters, \$996.65; insurance superintendence, \$190.12; fire brigade, \$32.00; auditors, \$225.00; law expenses, \$10.00; inspectors' fees, \$20.00...	11,380 39
Total expenditure in Canada	\$ 193,535 89

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	21,703	\$ 36,337,534	\$ 355,527 77
Taken during the year—new	7,002	12,850,124	134,163 62
do do renewed.....	6,758	13,559,255	141,730 00
Total	35,463	\$ 62,546,913	\$ 631,421 39
Deduct terminated.....	14,425	25,021,037	248,442 41
Gross in force at end of year.....	21,038	\$ 37,525,876	\$ 382,978 98
Deduct re-insured.....		689,348	8,419 62
Net in force at 31st December, 1888.....	21,038	\$ 36,836,528	\$ 374,559 36
Total number of policies in force in Canada at date.....	21,038		
Total net amount in force.....			\$36,836,528 00
Total premiums thereon.....			374,559 36

Subscribed and sworn to, 27th February, 1889, by

(Received, 28th February, 1889.)

G. F. C. SMITH,
Chief Agent.

**THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY OF
LIVERPOOL, ENGLAND.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—DUNCAN GRAHAM.

Manager—CHARLES G. FOTHERGILL.

Principal Office—Liverpool, England.

(Organized and incorporated, 10th December, 1861.)

Agent in Canada—WM. A. SIMS.

Head Office in Canada—TORONTO.

(Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.	£1,847,500	\$3,991,166 67
Amount paid up in cash.....	184,750	<u>899,116 67</u>

ASSETS IN CANADA.

Stocks and bonds held by the Company :—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$ 107,086 67	\$ 112,420 00
In deposit with Receiver-General.....		\$ 112,420 00
Cash on hand at head office and in course of transmission.....		5,300 25
Cash in Dominion bank.....		902 72
Amount of cash in hands of agents in Canada.....		1,311 75
Total assets in Canada.....		\$ 119,934 72

LIABILITIES IN CANADA.

Net amount of losses, claimed but not adjusted.....	\$ 1,875 00
do do resisted—in suit (accrued in 1887).....	700 00
do do do not in suit.....	1,480 24
Total net amount of unsettled claims for fire losses in Canada.....	\$ 4,055 24
Reserve of unearned premiums for all outstanding risks in Canada.....	77,184 47
Total liabilities in Canada.....	\$ 81,239 71

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 142,731 40
Deduct re-insurance, rebate, abatement and return-premiums.....	19,547 96
Net cash received for premiums.....	\$ 123,183 44
Interest on stock, &c., paid direct to head office.....	4,282 65
Interest on bank account.....	80 04
Returned deposit on expenditure, Quebec Provincial tax suit.....	125 00
Total income in Canada.....	\$ 127,671 13

LONDON AND LANCASHIRE FIRE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,449.11).....	\$	1,350 81
Amount paid for losses occurring during the year	\$	42,231 06
Deduct amount received for re-insurance		691 65
Net amount paid during the year for said losses		41,539 41
Net amount paid during the year for losses in Canada	\$	42,890 22
Commission or brokerage, including commission on profits		23,126 97
Salaries, fees and all other charges of officials in Canada		577 83
Taxes		2,521 27
All other payments in Canada, viz.:—Advertising, \$274.68; supplies, \$1,318.47; board expenses, \$348.96; telegraph, express, postage and exchange, \$1,061.65; miscellaneous, \$599.72; rent, \$650; telephone, \$70; duty, \$59.13; travelling expenses, \$249.53; maps, \$397.90		4,830 04
Total expenditure in Canada	\$	73,946 33

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement ..	7,802	\$ 11,971,708	\$ 133,747 78
Policies taken during the year—new	5,510	8,311,519	85,205 90
do do renewed	2,407	4,563,313	57,506 20
Total	15,719	\$ 24,846,540	\$ 276,459 88
Deduct terminated	6,781	11,339,964	117,397 70
Gross in force at end of year	8,938	\$ 13,506,576	\$ 159,062 18
Deduct re-insured		866,883	11,477 17
Net in force at 31st December, 1888 ..	8,938	\$ 12,639,693	\$ 147,585 01
Total number of policies in force in Canada at date			8,938
Total net amount in force			\$12,639,693 00
Total premiums thereon			147,585 01

Subscribed and sworn to, 1st March, 1889, by

WM. A. M. SIMS,
Chief Agent.

(Received, 2nd March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from the Directors' Report, Liverpool, Eng., 25th April, 1889.)

The net premiums received for 1888, after deducting re-insurances, amounted to £584,077 9s. 2d., against £430,190 5s. 1d. in the previous year.

The net claims arising from all fires in which the Company was interested during 1888, and including full estimates for all such as were not settled at the time of closing these accounts, amounted to £304,059 5s. 2d.

The balance of the year's operations, after deducting all commissions, expenses, bad debts, depreciations and other charges, and including interest on investments and other receipts, amounted to £106,497 8s. 2d. Adding this sum to the balance of £94,583 12s. 8d., brought forward from last account, there results an amount of £200,991 0s. 10d. to be dealt with, less the interim dividend of 3s. per share, amounting to £11,112 paid to the shareholders in November last.

LONDON AND LANCASHIRE FIRE—*Continued.*

The directors propose to pay on 1st proximo a further dividend of 3s. per share, and a bonus of 2s. per share, both free of income tax, making with the interim dividend a total of 8s. per share for the year, or 16 per cent. on the paid-up capital.

The dividend and bonus now proposed to be paid will absorb £18,520. The directors propose to transfer £50,000 to the reserve and re-insurance fund, and to carry forward the balance, £121,359 0s. 10d., thus increasing the funds of the company by £76,775 8s. 2d. after payment of dividends.

The financial position will then stand as follows :—

Capital (fully subscribed).....	£1,852,000	0	0
Of which is paid up.....	185,200	0	0
Reserve and re-insurance fund.....	£380,000	0	0
Balance carried forward.....	121,359	0	10
	501,359	0	10

DR.		INCOME AND EXPENDITURE ACCOUNT.		CR.			
	£	s.	d.		£	s.	d.
To Fire premiums (less re-insurances).....	584,077	9	2	By Fire losses paid and outstanding	304,059	5	1
Dividends and interest.....	23,377	4	4	Commission, including contingent commission on 1888 business	111,564	16	1
Profit on sale of investments.	1,563	9	3	Income tax, and foreign and colonial state taxes.....	8,954	10	0
Transfer fees	20	7	0	Management and general expenses at head office, branches and abroad, and all other outgoings.....	78,052	10	1
				Balance carried to general fund.....	106,407	8	1
	<u>£809,038</u>	<u>9</u>	<u>9</u>		<u>£809,038</u>	<u>9</u>	<u>1</u>

Dr.

LIABILITIES.

To Capital: 74,000 shares of £25 each, £3 10s. per share paid..... £185,200 0 0
 Fire claims in course of adjustment..... 49,462 12 7
 Dividends unclaimed..... 220 17 6
 Foreign agents' balances and sundry creditors..... 6,208 2 3
 Balance of re-insurance accounts with other fire offices..... 10,416 9 0
 Reserve and re-insurance fund..... 330,000 0 0
 General fund—
 Balance from last account..... £146,807 12 8
 Less dividend declared 28th April, 1887..... £22,224 0 0
 Amount carried to reserve and re-insurance fund.. 30,060 0 0

Add balance at credit of income and expenditure account for 1888..... 106,407 8 2
 Less interim dividend paid November 1888 11,112 0 0

By Buildings owned by the Company in Liverpool, London, Manchester, Bristol, and Dublin, unencumbered..... £80,568 4 8
 Part ownership in various salvage corps premises..... 4,212 5 5
 Office furniture: (Liverpool, London, and branches) less amounts written off.....
 Cash at bankers', on deposit and on current account.....
 Bills receivable.....
 British railway preference stocks..... £198,487 13 1
 United States Funded Loan and other first-class American securities..... 337,972 9 3
 Canada 4 per inscribed stock..... 23,203 2 6
 Opape of Good Hope 4 per cent. inscribed stock..... 10,388 14 0
 Italian 5 per cent. rentes..... 3,667 9 6
 Loans on English railway stocks and other first-class securities, with ample margins (first liens)..... £5,590 0 0
 Mortgages on first class residential property in Liverpool (first liens)..... 8,560 0 0
 Home branches and agents' balances..... £21,735 2 0
 Foreign branches and agents' balances..... 49,046 15 2
 Outstanding direct premiums..... 3,631 18 6
 Accrued interest and sundry debtors.....

£771,387 2 2

Cr. £ s. d.

64,780 10 1
 1,986 18 9
 27,512 11 8
 3,939 9 7
 574,889 8 4
 14,140 0 0
 74,413 15 8
 9,874 8 1
 £771,387 2 2

 THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Governor—GEO. WM. CAMPBELL, Esq. |

Secretary—J. P. LAURENCE.

Principal Office—No. 7 Royal Exchange, London, E.C.

Agents in Canada—{ C. C. FOSTER.
A. B. GWILT. |

Head Office in Canada—Montreal.

(Incorporated, A.D. 1720. Commenced business in Canada, 1st March, 1862.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$4,363,213 00
Amount paid up in cash.....	<u>2,181,606 50</u>

ASSETS IN CANADA.

	Par value.	Market value.
*Montreal Corporation Stock.....	\$ 167,000 00	\$ 170,340 00
Carried out at market value.....		\$ 170,340 00
Cash on hand at head office in Canada.....		93 35
Cash in Molson's Bank.....		8,302 33
Agents' balances in Canada.....		<u>4,924 75</u>
Total assets in Canada		<u>\$ 183,660 43</u>

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted (including \$639.97 accrued in previous years).....	\$ 11,141 47
Total amount of unsettled claims for losses in Canada.....	\$ 11,141 47
Reserve of unearned premiums for all outstanding risks in Canada.....	59,424 57
Re-insurance reserve under Life Department.....	<u>7,883 36</u>
Total liabilities in Canada.....	<u>\$ 78,459 40</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 90,566 49
Deduct re-insurance, rebate, abatement and return premiums.....	<u>14,683 79</u>
Net cash received for fire premiums.....	\$ 75,882 70
Interest on deposit with Receiver-General, \$167,000, paid to head office, England.....	<u>6,680 00</u>
Total cash income in Canada.....	<u>\$ 82,562 70</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$4,182.79).....	\$ 5,268 35
Less amount received for re-insurance.....	<u>1,032 24</u>
Net amount paid during the year for said losses.....	\$ 4,236 11
Paid for fire losses during the year.....	\$ 25,635 80
Less re-insurance.....	<u>1,268 47</u>
Net amount paid during the year for said losses.....	<u>24,339 33</u>

*Deposited with Receiver-General, \$50,000 being on account of Life Branch.

LONDON ASSURANCE CORPORATION—Continued.

Total net amount paid during the year for fire losses in Canada.....	\$	28,605 44
Paid for commission or brokerage.....		9,868 26
Paid for salaries, fees, and all other charges of officials in Canada.....		7,495 84
Paid for taxes in Canada.....		2,020 43

All other payments in Canada, viz:—

Rent and taxes, \$782,30; office expenses, \$1,325,02; postage, express and telegraph, \$264,31; printing and stationery, \$577,93; agency expenses, \$61,25; tariff expenses, \$266,40; maps, \$357,55; travelling expenses, \$1,039,10; advertising, \$67,90; sundry, St. John, \$33,26.....		4,775 02
--	--	----------

Total cash expenditure in Canada.....\$ 52,764 99

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	4,747	\$ 10,621,491	\$ 113,471 87
Taken during the year—new.....	2,494	6,000,800	48,787 95
do do renewed.....	1,794	4,337,933	41,718 17
Total.....	9,035	\$ 20,960,224	\$ 203,977 99
Deduct terminated.....	3,669	2,446,553	76,979 09
Gross in force at end of year.....	5,366	\$ 11,513,671	\$ 126,998 90
Deduct re-insured.....		1,025,812	8,129 76
Net in force at 31st December, 1888....	5 366	\$ 10,487,859	\$ 118,869 14

Total number of policies in force in Canada at date.	5,366
Total net amount in force.....	\$10,487,859 00
Total premiums thereon.....	118,869 14

Subscribed and sworn to, 14th March, 1889, by

C. C. FOSTER.

(Received, 15th March, 1889.)

LONDON ASSURANCE CORPORATION—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from Directors' Report London, Eng., 1889.)

FIRE ACCOUNT.

1887.	Dr.	£	s.	d.
Dec. 31. Amount of fire insurance fund at this date.....		464,450	13	4
1888.				
Dec. 31. Premiums after deduction of re-assurances and returns.....		342,622	6	11
Interest and dividends	£16,750	4	9	
Less income tax.....	365	3	2	
		16,385	1	7
		£823,458	1	10
1888.	Cr.	£	s.	d.
Dec. 31. Losses after deduction of re-assurances and salvages.....		171,100	4	7
Expenses of management (apportioned).....		58,371	2	3
Commission.....		55,552	5	3
Bad debts.....		34	14	3
Profit carried to profit and loss account.....		48,000	0	0
Amount of fire insurance fund at this date as per balance sheet.....		490,399	15	6
		£823,458	1	10

PROFIT AND LOSS ACCOUNT.

1887.	Dr.	£	s.	d.
Dec. 31. Balance of account at this date.....		103,403	6	10
1888.				
Dec. 31. Interest and dividends not carried to other accounts.....	£31,076	2	0	
Less income tax	677	9	4	
		£30,398	12	8
Profit on life assurance account.....		17,309	5	1
On fire account.....		48,000	0	0
		95,707	17	9
		£199,111	4	7
1888.	Cr.	£	s.	d.
Dec. 31. Dividends to shareholders.....		89,653	0	0
Income tax.....		518	19	1
Balance as per balance sheet.....		108,937	5	6
		£199,111	4	7

LONDON ASSURANCE CORPORATION—*Concluded.*

BALANCE SHEET, 31ST DECEMBER, 1888.

Liabilities.

	£	s.	d.
Shareholders' capital, £896,550, of which is paid up.....	448,275	0	0
General reserve fund.....	310,000	0	0
Life assurance funds.....	1,899,682	11	2
Fire fund.....	490,399	15	6
Marine fund.....	186,441	15	4
Profit and loss.....	108,937	5	6
	<u>£3,443,736</u>	<u>8</u>	<u>1</u>
Claims under life policies admitted but not yet paid.....	£27,552	10	0
Outstanding fire losses.....	33,373	12	8
do marine do.....	6,394	0	11
do annuities.....	324	12	2
do dividends to shareholders.....	11,832	15	0
do income tax.....	414	10	9
Fire premiums due to other companies.....	6,791	10	2
Clerks' savings fund.....	3,102	13	3
	<u>88,786</u>	<u>4</u>	<u>11</u>
	<u>£3,532,522</u>	<u>13</u>	<u>0</u>

Assets.

	£	s.	d.
Mortgages on property within the United Kingdom.....	£ 1,066,608	6	8
Loans upon Parliamentary rates and rent-charges.....	966,640	8	4
	<u>2,033,248</u>	<u>14</u>	<u>7</u>
Mortgages on property out of the United Kingdom.....	Nil.		
Loans on the corporation's life policies.....	49,470	11	11
Loans on railway and other securities.....	65,000	0	0
Investments:—			
In British Government securities, viz:—			
£359,000 9s. 2d. stock.....	£ 321,350	12	8
British Turkish 4 per cent. guaranteed bonds.....	22,900	0	0
	<u>344,250</u>	<u>12</u>	<u>8</u>
Indian and Colonial securities.....	146,116	12	7
Foreign Government securities.....	172,539	19	6
Foreign railway and other securities.....	166,675	14	4
Railway and other debentures and debenture stock.....	82,899	4	4
Railway and other preferred and ordinary stocks.....	212,986	10	6
Reversions.....	24,186	0	0
Life interests.....	21,230	15	3
Loans upon personal security.....	Nil.		
Agents' balances.....	69,191	9	1
Outstanding premiums.....	37,837	17	5
do interest.....	3,826	7	8
Fire premiums due by other companies.....	1,425	2	4
Cash—on deposit.....	£ 64,000	0	0
in hand and on current account.....	27,127	16	3
	<u>91,127</u>	<u>16</u>	<u>3</u>
Bills receivable.....	10,311	14	6
Policy stamps.....	197	10	1
	<u>£ 3,532,522</u>	<u>13</u>	<u>0</u>

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—JAMES GRANT.

| *Secretary and Agent*—D. C. MACDONALD.

Principal Office—London, Ontario.

(Organized and commenced business in Canada, A.D. 1859.)

CAPITAL.

A mutual Company, having no stockholders, but merely members who are insured, and who are only bound to the extent of their premium notes given for insurance.

ASSETS.

Value of real estate (less encumbrances) held by Company.....	\$	1,000	00
Loans secured by bonds or mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....		200	00
Municipal debentures owned by the Company, viz. :—			
	Par value.	Market value.	
* City of Hamilton debentures.....	\$ 10,920 00	\$ 12,558 00	
* City of St. Thomas debentures.....	23,600 00	24,860 00	
* Town of Tilsonburg debentures.....	500 00	7,475 00	
Total par and market value.....	\$	44,893	00
Carried out at market value.....		44,893	00
Cash on hand at head office.....		692	89
† Cash in Molson's Bank.....		27,028	84
Accrued interest on debentures.....		406	40
Agents' balances.....		6,684	85
Bills receivable.....		523	95
Premium notes on hand.....	\$	455,745	04
Less amount paid thereon.....		149,241	84
		306,503	20
(Total assessments on premium notes, \$168,756 09.)			
Office furniture.....		837	66
Total assets.....	\$	388,770	79

LIABILITIES.

Net amount of fire losses adjusted but not due.....	\$	10,561	25
Net amount of fire losses claimed but not adjusted.....		11,333	58
	\$	21,894	83
Total net amount of unsettled claims for losses in Canada.....	\$	21,894	83
Reserve of unearned premiums for all outstanding risks in Canada.....		291,541	93
Total liabilities.....	\$	313,436	76
Surplus of assets over liabilities.....	\$	75,334	03

* Deposited to credit of Receiver-General.

† \$7,000.00 of this amount is to the credit of the Receiver-General.

LONDON MUTUAL—Continued.

INCOME.

Gross premiums received in cash.....	\$ 34,336 56	
Gross cash received on bills and notes for premiums.....	98,434 03	
Gross cash received for premiums.....	\$ 132,770 59	
Deduct re-insurance, rebate, abatement and return-premiums.....	2,889 05	
Net cash received for premiums.....		\$129,881 54
Bills and notes received during the year for premiums and remaining unpaid, \$163,136.09.		
Received for interest and dividends on stocks, and all other sources.....		3,009 26
Sundries, viz.:—Division Court, \$16.19; cancelled policies, \$101.85; transfer fees, \$339.65; steam thresher licenses, \$46.00; bills receivable, \$243.90; assessments in advance, \$433.05; rent, \$84.00.		1,264 64
Total cash income.....	\$ 134,155 44	

EXPENDITURE.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$13,031.11).....	\$ 12,465 72	
Paid for losses occurring during the year.....	82,801.26	
Total net amount paid during the year for fire losses.....	\$ 95,256 98	
Commission or brokerage.....	20,907 45	
Taxes.....	289 40	
Salaries, fees and all other charges of officials.....	13,441 54	
Miscellaneous payments, viz.:—Bank commission, \$47.41; law expenses, \$1,166.35; postage, \$1,239.34; stationery, \$536.37; printing, \$414.05; advertising, \$600.65; rent, \$750; sundries, \$358.85; rewards and gratuities, \$10.00; Government inspection, \$94.31; interest, \$1,122.75.....	6,340 08	
Total cash expenditure.....	\$ 136,235 45	

CASH ACCOUNT.

1887.	Dr.	
Dec. 31. To balance in hand and in banks at this date.....	\$ 22,701 74	
1888.		
Dec. 31. Income as above.....	134,155 44	
From realization of investments.....	100 00	
Borrowed during year.....	40,000 00	
	\$ 196,957 18	
1888.	Cr.	
Dec. 31. By expenditure during year, as above.....	\$ 136,235 45	
Borrowed money returned.....	40,000 00	
Balance in hand and in banks this date.....	20,721 73	
	\$ 196,957 18	

LONDON MUTUAL—*Concluded*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	41,811	\$ 43,570,570	\$ 565,703 77
Taken during the year—new	14,196	16,059,876	203,592 94
Total	56,007	\$ 59,630,446	\$ 769,296 71
Deduct terminated	13,764	16,479,101	206,256 51
Gross in force at end of year	42,243	\$ 43,151,345	\$ 563,040 20
Deduct re-insured		229,613	2,080 68
Net in force at 31st December, 1888.....	42,243	\$ 42,921,732	\$ 560,959 52
Total number of policies in force at date.....	42,243		
Total net amount in force.....			\$42,921,732 00
Total premiums thereon			560,959 52

Subscribed and sworn to, 11th February, 1889, by

JAMES GRANT,
President.

D. C. MACDONALD,
Secretary.

(Received, 12th February, 1889.)

THE NATIONAL ASSURANCE COMPANY OF IRELAND.

STATEMENT FOR THE YEAR ENDING 24TH DECEMBER, 1888.

Secretary—HAROLD ENGELBACH.

Principal Office—Dublin.

Agents in Canada—MURPHY & BOULT.

Head Office in Canada—Montreal.

(Organized or incorporated, 1822; commenced business in Canada, 2nd April, 1883.)

CAPITAL.

Amount of joint stock capital authorized..	£2,000,000	\$9,733,333 33
Amount subscribed for.....	1,000,000	4,866,666 67
Amount paid up in cash.....	100 000	486,666 67

ASSETS IN CANADA.

Stock in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canada 4 per cent. stock.	\$ 100,161 00	\$ 108,173 88
Carried out at market value.		\$ 108,173 88
Cash on hand at head office in Canada.		131 54
Cash in Bank of Toronto.		546 80
Amount of cash in the hands of agents in Canada.		6,265 01
Office furniture, including maps, plans, books, &c.		3,000 00
Total assets in Canada.		\$ 118,117 23

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.	\$ 1,900 00
do do resisted, in suit (accrued in previous year).	1,500 00
Total net amount of unsettled claims for losses in Canada.	\$ 3,400 00
Reserve of unearned premiums for all outstanding risks in Canada.	40,668 82
Total liabilities in Canada.	\$ 44,068 82

INCOME IN CANADA.

Gross cash received for premiums.	\$ 102,169 99
Deduct re-insurance, rebate, abatement and return-premiums.	28,756 68
Net cash received for premiums.	\$ 73,413 31
*Interest on stock.	4,006 44
Total cash income in Canada.	\$ 77,419 75

*Paid direct to head office, Dublin.

NATIONAL OF IRELAND—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$6,690.00).....	\$	7,844 89	
Deduct amount received for re-insurance.....		1,671 27	
Net amount paid during the year for said losses.....	\$	6,173 62	
Amount paid for losses occurring during the year.....	\$	47,645 93	
Deduct amount received for re-insurance.....		9,996 95	
Net amount paid during the year for said losses.....	\$	37,648 98	
Net amount paid during the year for fire losses.....	\$	43,822 60	
Commission or brokerage in Canada.....		11,710 43	
Salaries, fees and all other charges of officials in Canada.....		3,831 02	
Taxes in Canada.....		2,655 72	
Miscellaneous expenditure, viz.:—Rent, \$350.02; advertising, \$686.30; travelling expenses, \$277.12; stationery, \$633.87; all other expenses, \$1,507.06.....		3,454 37	
Total cash expenditure in Canada.....	\$	65,474 14	

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 8,342,498	\$ 91,615 91
Policies taken during the year—new and renewed.....	8,737,658	102,169 99
Total.....	\$ 17,080,156	\$ 193,785 90
Deduct terminated.....	8,136,696	91,153 37
Gross in force at end of year.....	\$ 8,943,460	\$ 102,632 53
Deduct re-insured.....	1,779,558	21,294 89
Net in force at 24th December, 1888.....	\$ 7,163,902	\$ 81,337 64
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....		\$7,163,902 00
Total premiums thereon.....		81,337 64

Subscribed and sworn to, 21st February, 1889, by

LOUIS H. BOULT,

Chief Agent.

(Received, 22nd February, 1889.)

NATIONAL OF IRELAND—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from Directors' Report, Dublin, 27th March, 1889.)

FIRE DEPARTMENT.

The fire income was £192,634 8s. 9d., being £12,358 19s. 1d. in excess of that of the previous year, while on the other hand the claims were £121,933 3s., being £4,653 18s. 7d. less than in 1887. The balance of this account amounted to £13,750 11s. 7d.

The percentages shown by the year's transactions were as under :—

Claims.....	£63	6s.	per cent.
Expenses and commissions.....	29	11s.	do
Balance	7	3s.	do

The fire fund at the commencement of the year was £31,039 13s. 6d., to which it is now proposed to add, out of the year's working £10,960 6s. 6d., bringing the fund up to £92,000.

Considerable progress has already been made in extending the company's business in the fire department. In view of this and a policy of further extension, as favorable opportunities occur, the directors recognize the desirability of strengthening the reserves, to which they are pleased to be able to make so satisfactory an addition on the present occasion.

FIRE ACCOUNT.

Dr.

	£	s.	d.
1888.			
Jan. 1. Amount of fire insurance fund at the beginning of the year.	81,039	13	6
Dec. 31. Premiums received (after deduction of re-assurances).....	192,634	8	9
	<u>£273,674</u>	<u>2</u>	<u>3</u>

Cr.

	£	s.	d.
1888.			
Dec. 31. Claims by fire (after deduction of re-assurances).....	121,933	3	0
Commission	46,132	9	5
Expenses of management.....	10,818	4	9
Profit and loss, for amount transferred.....	13,750	11	7
Amount of fire insurance fund at the end of the year.....	81,039	13	6
	<u>£273,674</u>	<u>2</u>	<u>3</u>

PROFIT AND LOSS ACCOUNT.

Dr.

	£	s.	d.
1888.			
Jan. 1. Balance of account for year ended 31st Dec., 1887.....	25,289	15	3
Dec. 31. Interest and Dividends not carried to other accounts.....	6,774	10	10
Amount transferred from Life Fund No. 1, being excess of fund over sum assured.....	1,951	11	10
Profit on sale of investments.....	88	5	7
Amount transferred from fire account.....	13,750	11	7
Amount due by Great Britain Life Assurance Society, after payment of expenses.....	260	1	2
	<u>£48,114</u>	<u>16</u>	<u>3</u>

NATIONAL OF IRELAND—*Continued.**Cr.*

	£	s.	
1888. Dividend to shareholders, being final dividend for year 1887.....	£5,000	0	0
Dec. 31. Interim dividend for year 1888.....	5,000	0	0
	10,000	0	0
Wear and tear, and repairs.....	182	3	11
Transferred to investment fluctuation fund.....	88	5	7
Expenses of management not charged to other accounts...	1,500	0	0
Balance at end of the year.....	36,344	6	9
	£48,114	16	3

BALANCE SHEET.

LIABILITIES.

	£	s.	d.
Shareholders' capital.....	100,000	0	0
Life Assurance Fund, No. 1.....	£27,568	9	9
do do No. 2.....	76,898	5	9
	104,466	15	6
Annuity fund.....	17,425	19	3
Fire insurance fund.....	81,039	13	6
Profit and loss.....	36,344	6	9
Investment fluctuation fund :—			
Life account, No. 2.....	219	8	9
General accounts.....	612	15	11
	832	4	8
	£340,108	19	8
Late Royal Exchange Assurance Company of Dublin.....	£1,868	12	6
Dividends and bonuses unclaimed.....	1,813	5	0
Loan account.....	760	0	0
Outstanding fire losses and expenses.....	6,034	14	4
Claims under life policies, admitted but not paid.....	400	0	0
Bills payable.....	785	6	11
	11,651	18	9
Liberal Annuity Company of Dublin trust fund.....	£52,956	14	4
Balance due to National Assurance Company of Ireland on current account.....	579	2	8
	53,535	17	0
Dublin Widows' trust fund.....	£23,078	17	8
Balance due National Assurance Company of Ireland.....	1,038	9	11
	24,117	7	7
Great Britain Trust Fund :—			
Amount of fund, as per first schedule.....	£93,035	7	3
Claims unpaid (admitted and unadmitted); claim made but disputed, £4,414.....	5,766	14	3
Due to policy-holders' trustee.....	52	10	0
Due to National Assurance Company of Ireland.....	769	8	6
	99,614	0	0
	£ 529,028	3	0

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	153,089	0	5
Loans on the Company's life policies.....	5,041	0	0

Investments :—

£20,627 4s. 3d. Government 2½ per cent. consolidated stock...	18,732	18	0
19,450 Bank of Ireland stock.....	58,291	13	0
20,580 19s. 9d. Canada 4 per cent. inscribed stock.....	21,420	2	9
1,500 Dublin, Wicklow and Wexford Railway 5 per cent. preference stock.....	1,848	15	6
2,600 Pittsburg, Fort Wayne, and Chicago Railway, 7 per cent. guaranteed shares.....	4,051	2	0
6,000 Great Northern Railway (Ireland) 4½ per cent. debenture stock.....	6,000	0	0
2,000 Great Northern Railway (Ireland) 3½ per cent. preference stock.....	1,568	19	3
1,500 London and North-Western Railway 4 per cent. preference stock.....	1,511	5	0
4,568 India 3 per cent stock.....	3,989	10	7
Glasgow Salvage Corps building shares.....	350	0	0
Company's premises, head office and branches (freehold), and furniture	25,871	7	9
Landed and house property (freehold and leasehold).....	6,380	7	8
Advance on Government stock....	3,000	0	0
Advance on pensions and annuities.....	3,572	0	0
Advance on personal security.....	662	18	6
Agents' balances on life account.....	1,813	5	4
Agents' and re-assurance balances on fire account.....	24,623	2	1
Outstanding life premiums (secured on policies).....	796	8	9
Outstanding interest (secured).....	2,947	5	7
Other amounts due to the Company (secured).....	394	14	0
National Assurance shares, held by the Company.....	100	0	0
Cash in hand.....	33	1	2
Balance at bankers'.....	3,294	6	7
Dublin widows' trust fund.....	1,038	9	11
Great Britain trust fund	760	1	2
Liberal Annuity Company of Dublin.....	579	2	8
Liberal Annuity Company of Dublin Trust Fund : Interest outstanding	£	50	8 4

Investments :—

£10,000	Midland Great Western Railway $4\frac{1}{2}$ per cent. debenture stock.....	£	10,125	14	4
900	Great Southern and Western Railway 4 per cent. debenture stock.....		,899	12	1
2,700	Great Southern and Western Railway 4 per cent. preference stock.....		10,173	0	9
5,000	Dublin, Wicklow, and Wexford Railway $4\frac{1}{2}$ per cent. debenture stock.....		5,006	9	8
2,900	Belfast and Northern Counties Railway $4\frac{1}{2}$ per cent. preference stock.....		9,276	0	0
5,000	Dublin Port and Docks 4 per cent. mortgage bonds.....		5,000	0	0
3,447	Os. lld. India 3 per cent. stock.....		3,000	0	0
2,500	Dublin Corporation Waterworks $4\frac{1}{2}$ per cent. mortgage bonds.....		9,500	0	0
500	Great Northern and Western Railway (of Ireland) $4\frac{1}{2}$ per cent debentures.....		504	11	10
			<hr/>		
			53,535 17 0		

Dublin Widows' Trust Fund:

Disparity Notes.....£ 27 19 9

NATIONAL OF IRELAND—*Concluded.***Investments:—**

£800 Bank of Ireland stock	1,830	0	0
10,000 Great Northern and Western Railway (of Ireland) 4½ per cent. debenture stock	9,800	0	0
3,500 Waterford and Limerick Railway 4½ per cent. debenture stock	3,552	10	0
4,000 Belfast and Northern Counties Railway 4 per cent. debenture stock	3,830	0	0
1,000 India 3½ per cent. stock	1,014	15	4
2,000 Canadian Pacific Railway 5 per cent. registered bonds...	2,138	2	6
1,200 Cleveland and Pittsburg Railway 7 per cent. guaranteed shares	1,924	0	0

24,117 7 7

Great Britain Trust Fund.

Mortgages on property within the United King-

dom

£ 4,190 0 0

Loans on Society's policies

£ 20,912 12 11

£ 25,102 12 11

Investments.

£8,000 Prussian 4 per cent. consols and German Government bonds	6,315	11	5
1,000 Bank of England stock	2,986	5	0
5,000 Grand Trunk Railway of Canada 5 per cent. debentures	5,685	11	9
4,800 Baltimore and Ohio Railway 4½ per cent. bonds	4,969	5	0
4,200 Atlantic and St. Lawrence Railway 6 per cent. bonds	5,651	3	9
2,500 Dublin Corporation Water Works 4½ per cent. bonds	2,562	10	0
8,000 Great Northern Railway of Ireland 3½ per cent. preferential stock, Dungannon	7,390	0	0
1,000 Dublin Port and Docks 4 per cent. bonds	1,012	19	3
5,000 Belfast and Co. Down Railway 4½ per cent. A preference stock	5,590	0	0
7,000 South Australian Government 4 per cent. inscribed stock	7,193	6	1
2,000 Queensland 4 per cent. inscribed stock	2,052	10	0
2,000 Canadian Pacific Railway 5 per cent. bonds	2,122	10	0
1,979 3s. 4 d. Pittsburg, Fort Wayne and Chicago guaranteed 7 per cent. shares	2,971	3	2

Reversions.....

5,192 5 9

House property (freehold and leasehold)

7,565 6 2

Loans on personal security

70 0 0

Half premiums on loan

1,041 19 2

Outstanding premiums (secured)

940 9 9

Outstanding interest (secured)

1,072 0 10

Agent's balance (Berlin agency)

357 15 11

Cash balances:—

In Court

500 0 0

At Society's bankers

1,268 14 1

99,614 0 0

£ 529,028 3 0

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NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER, 1888.

President—HIS GRACE THE DUKE OF ROXBURGH E.*Chairman*—DAVID DAVIDSON.*Managing Director in Canada*—THOMAS DAVIDSON.*Principal Offices*—Edinburgh and London. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000,000 sterling.....	\$14,600,000 00
Amount subscribed for, £2,500,000 sterling.....	12,166,666 67
Amount paid up in cash, £365,000.....	<u>3,041,666 67</u>

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the Company, viz.:—

Four-story building, situate N.-W. corner of St. François Xavier and Hospital streets, Montreal, occupied by the Company and tenants as offices	\$ 70,000 00
Three story building, 26 Wellington St., Toronto, occupied by the Company and tenants as offices	25,000 00
Lot on Canterbury street, St. John, N.B., on which former office of the Company stood	3,240 00

\$98,240 00

Loans secured by bonds or mortgages on which not more than one year's interest is due, constituting a first lien upon real estate.....

80,000 00

Interest accrued and unpaid on said loans.....

591 78

Canadian stocks and bonds, viz.:—

	Par Value.	Market Value.
Montreal Harbor bonds.....	\$ 175,000 00	\$ 184,925 00
Montreal Corporation bonds.....	19,000 00	19,260 00
Montreal Corporation stock	12,000 00	13,230 00
County of Middlesex bonds.....	13,000 00	14,105 00
Province of Manitoba bonds.....	31,146 66	34,417 05
Province of New Brunswick bonds.....	75,000 00	73,687 50

Deposited with Receiver-General in trust for security of policy-holders

\$ 325,146 66

\$ 339,624 55

Other investments in control entirely of the Company:—

City of Montreal stock	36,700 00	40,461 75
do do bonds	18,500 00	19,215 00
do Stratford do	30,000 00	32,625 00
do Halifax stock (permanent)	15,000 00	17,700 00
Province of Quebec bonds.....	51,000 00	56,100 00
City of Hamilton bonds, payable half-yearly instalments.....	110,000 00	116,800 00
City of Ottawa do	50,000 00	54,875 00
City of Brantford do	20,000 00	21,950 00
County of Carleton bonds.....	10,000 00	11,050 00
County of Middlesex do	10,000 00	61,800 00
Town Parkdale do	27,860 00	30,576 35
Town Goderich do	65,000 00	72,962 50
Town Welland do	32,000 00	36,000 00
Town Woodstock do	35,000 00	42,350 00
do do	25,000 00	31,812 50
Township York do	19,000 00	20,900 00

Present value of Province of Ontario Railway Subsidy Fund certificates

111,291 73

111,291 73

Total par and market value.....

\$1,041,498 39

\$1,117,894 38

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NORTH BRITISH AND MERCANTILE—Continued.

Carried out at market value.....	\$1,117,894 38
Loan to London and Canadian Loan and Agency Company on security of bonds.....	146,000 00
Cash on hand at head office in Canada.....	3,341 22
Cash in Bank of Montreal, Montreal.....	64,306 66
Interest accrued and unpaid on stocks and bonds.....	17,840 64
Agents' balances.....	20,190 04
Office furniture and supplies in Montreal, Toronto and St. John, N.B....	2,500 00
Total assets in Canada.....	\$1,550,904 72

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed, but not claimed (of which \$883.57 accrued in previous years).....	\$ 19,870 27
Net amount of fire losses in Canada resisted—in suit—(accrued in previous years).....	6,440 00
Total net amount of unsettled claims for fire losses in Canada	\$ 26,310 27
Reserve of unearned premiums for all outstanding fire risks in Canada.....	204,352 40
Re-insurance fund, under the Life Insurance Branch	294,756 86
Total liabilities in Canada.....	\$ 525,419 53

INCOME IN CANADA

Cash received for fire premiums.....	\$ 357,985 83
Deduct re-insurances, &c.....	45,322 90
Net cash received for fire premiums.....	\$ 312,662 93
Received for interest on mortgages in Canada.....	5,836 38
Received for interest on stocks and bonds and other sources	30,102 44
Rents (net).....	2,767 66
Total cash income in Canada.....	\$ 351,369 41

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$13,969.45)	\$ 13,358 28
Paid for fire losses occurring during the year.....	\$ 174,235 11
Less re-insurance	21,641 80
Net amount paid for said losses.....	\$ 152,593 31
Total net amount paid during the year for fire losses in Canada.....	\$ 165,951 69
Commission or brokerage.....	41,106 94
Salaries, fees and all other charges of officials in Canada.....	24,178 70
Taxes in Canada.....	3,553 60
All other expenditure in Canada, viz.:—Advertising, printing and stationery, \$2,877.52; gas and water rates, \$276.60; Underwriters' Association, 1,082.63; travelling expenses, \$901.34; office furniture, \$250.83; Auditors' fees and legal expenses, \$698.11; rents, \$4,191.04; fire brigades, \$47.00; insurance superintendence, \$257.79; other miscellaneous expenses, \$1,185.29; postage and telegrams, \$1,769.36; plans, \$1,410.99; freight and duty, \$148.62; telephones, \$107.65; fire marshal's salary, \$40.95. Total, \$15,245.72. Less proportion of expenses chargeable to Life Branch, \$1,500.....	13,745 73
Total cash expenditure.....	\$ 248,536 65

NORTH BRITISH AND MERCANTILE—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at the date of last statement.	20,656	\$ 38,951,616	\$ 426,938 37
Taken during the year—new	6,389	12,842,353	136,205 34
do do renewed	8,991	18,852,873	217,859 50
Total	36,036	\$ 70,646,842	\$ 781,003 21
Deduct terminated	14,039	29,300,086	334,640 01
Gross in force at end of year	21,997	\$ 41,346,756	\$ 446,363 20
Deduct re-insured .....	.....	3,413,574	41,261 60
Net in force 30th November, 1888.	21,997	\$ 37,933,182	\$ 405,101 60
Total number of policies in force at date	21,997		
Total net amount in force			\$37,933,182 00
Total premiums thereon			405,101 60

Subscribed and sworn to, 4th March, 1889, by
(Received, 5th March, 1889.)

THOMAS DAVIDSON.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from Directors' Report, Edinburgh, Scotland, 26th April, 1889.)

FIRE BUSINESS.

In 1888 the premiums received amounted to	£1,552,640 18 6
Deduct re-insurances	270,385 18 9
Net premiums	£1,282,254 19 9
During 1887 the premiums received amounted to	£1,454,590 8 8
Deduct re-insurances	264,664 0 3
Net premiums	1,189,926 8 5

The net losses by fire have amounted to the sum of £736,272 1s. 10d., which includes a full estimate of all claims that had arisen prior to 31st December, 1888.

After setting aside, as usual, one-third of the net premiums of the year, to provide for liabilities on current policies, the balance at the credit of profit and loss account for 1888 amounts to £240,125 17s. 9d. This includes the unappropriated balance, brought forward from 1887, of £41,470 14s. 7d.

NORTH BRITISH AND MERCANTILE—Continued.

REVENUE ACCOUNTS—FIRE AND GENERAL ACCOUNT.

	£	s.	d.
I. Fire Insurance fund at 31st December, 1887.....	1,963,112	17	4
Reserve.....	£1,250,000	0	0
Premium reserve.....	396,632	2	9
Profit and loss.....	316,470	14	7
	<u>£1,963,112</u>	<u>17</u>	<u>4</u>
II. Revenue of 1888.....	1,377,682	10	4
Premiums, less re-insurances.....	£1,282,254	19	9
Interest and dividends.....	94,324	4	3
Transfer fees.....	102	8	0
Balance of debts recovered.....	890	18	4
	<u>£1,377,682</u>	<u>10</u>	<u>4</u>
I. Dividend and bonus paid out of balance at 31st December, 1887—	1,963,112	17	4
Dividend and bonus on shares, due May and November, 1888.....	175,000	0	0
Charges against revenue of 1888.....	1,148,261	3	4
Fire losses, less recovered under re-insurances.....	£ 736,272	1	10
Commission.....	£224,274	8	1
Expenses of management.....	181,204	13	5
Superannuation fund.....	1,000	0	0
Income tax.....	5,500	0	0
	<u>411,979</u>	<u>1</u>	<u>6</u>
	<u>£1,148,261</u>	<u>3</u>	<u>4</u>
III. Balance of Fire fund at 31st December, 1888.....	2,017,544	4	4
Reserve.....	£1,250,000	0	0
Premium reserve.....	437,418	6	7
Dividend reserve.....	100,000	0	0
Profit and loss.....	240,126	17	9
	<u>£2,017,544</u>	<u>4</u>	<u>4</u>
	<u>£3,340,795</u>	<u>7</u>	<u>8</u>

BALANCE SHEET AT 31st DECEMBER, 1888.

LIABILITIES.

Capital:—

	£	s.	d.
Subscribed, 100,000 shares of £25 each...	2,500,000	0	0
Called up, £6 5s. per share.....	625,000	0	0

FIRE DEPARTMENT.

Fire Insurance Fund:—

Reserve fund.....	£1,250,000	0	0
Premium reserve.....	437,418	6	7
Dividend reserve.....	100,000	0	0
Profit and loss account.....	240,125	17	9
	£2,017,544	4	4
Unclaimed dividends.....	3,325	5	4
Outstanding losses.....	136,478	11	2
Bills payable.....	3,628	16	6
Re-insurance premiums.....	58,126	16	1
Superannuation fund.....	48,752	9	0
Sundry outstanding balances.....	18,862	10	11
	2,284,008	13	4

LIFE DEPARTMENT.

1. Life Assurance Branch:—

Assurance fund.....	£3,873,085	17	8
Claims admitted but not paid.....	47,142	9	0
Commission, &c. due.....	3,961	11	0
Re-assurance premiums due but unpaid..	8,512	19	1

ASSETS.

	£	s.	d.
British Government securities.....	562,243	15	11
Foreign Government and state securities.....	372,996	1	3
Foreign municipal securities.....	27,491	7	5
Railway bonds.....	£345,696	0	2
do preference shares.....	5,432	15	3
Colonial Government securities.....	351,128	15	5
Colonial municipal securities.....	399,747	15	11
Colonial land companies' debentures and stock.....	39,943	4	7
Mortgages on property within the United Kingdom.....	43,000	0	0
East Indian railway class A and deferred annuities.....	27,000	0	0
Guaranteed Indian railway shares.....	76,108	12	0
Premises in Edinburgh, London and branches, partly occupied as offices of the company, and partly producing rental....	235,175	0	0
Bills receivable.....	342,420	14	0
Outstanding premiums.....	20,756	14	4
do interest.....	21,720	19	3
Agents' balances.....	2,386	13	10
Cash in hands of foreign bankers.....	253,020	6	6
Loans in London on security.....	72,122	6	11
Due by life department.....	15,000	0	0
Cash in bank and in hand.....	342	5	1
	46,407	1	11
	£2,909,008	13	4

LIFE DEPARTMENT.

1. Life Assurance Branch:—

Mortgages on property within the United Kingdom.....	£2,619,125	2	5
Mortgages on property out of the United Kingdom.....	16,438	7	2
Loans secured upon public rates.....	66,508	7	10
Loans on security of rent charges.....	141,557	3	7
Loans on the company's policies within the surrender values.....	170,622	14	8
Indian and Colonial Government securities.....	239,810	18	11

NORTH BRITISH AND MERCANTILE—Concluded.

LIABILITIES.

Unclaimed policy values,	3,112	8	4
Loan suspense account to meet contingencies	13,403	8	4
Due to Fire department	342	5	1
Due to Annuity branch	1,767	14	0
£3,951,328	12	6	

2. <i>Annuity Branch</i> :—			
Annuity fund,	£799,912	4	11
Annuities due, but unpaid,	1,971	12	9
&c.			
801,883	17	8	
4,753,212	10	2	

ASSETS.

Indian and colonial municipal securities,	183,554	13	9
British railway preference stock,	20,032	7	9
Guaranteed Indian railway stock,	9,989	17	3
Indian Government railway annuities, ..	9,931	11	0
House property,	3,928	13	1
Debentures and debenture stock,	90,711	4	0
British municipal bonds,	15,048	6	9
Loans upon personal security,	112,860	19	11
Short loan on security,	50,000	0	0
Half-credit premiums secured upon policies,	16,721	14	10
Outstanding premiums,	21,092	17	5
do interest,	45,803	9	7
Agents' balances,	50,853	3	2
Cash in bank and in hand,	66,926	19	5
£3,951,328	12	6	

2. *Annuity Branch* :—

Mortgages on property within the United Kingdom,	£336,641	15	6
Loans secured upon public rates,	170,264	14	11
Ground rents,	13,316	12	2
Reversions,	183,168	10	7
Life interests,	2,490	2	11
Colonial Government securities,	35,645	1	2
Guaranteed Indian rail debentures,	30,022	12	1
Short loan in London on security,	50,000	0	0
Outstanding interest,	6,698	7	10
do premiums,	6	6	8
Agents' balances,	366	4	3
Due by life branch,	1,767	14	0
Cash in bank,	71,515	15	8
801,883	17	8	
4,753,212	10	2	

£7,662,221 3 6

£7,662,221 3 6

 THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—ALEXANDER DAVIDSON.

General Manager—JAS. VALENTINE.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal.

Agent in Canada—ROBT. W. TYRE.

(Organized or Incorporated, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 3,000,000	\$14,600,000 00
Amount paid up in cash.....	300,000	1,460,000 00

ASSETS IN CANADA.

British Columbia bonds in deposit with Receiver-General, in trust, par value.....	\$ 100,253 33
Cash in hand at head office.....	335 63
Cash in Bank of Montreal.....	3,392 20
Cash in the hands of agents in Canada.....	13,222 39
Insurance maps and plans.....	4,000 00
Office fixtures and furniture.....	1,000 00
Total assets in Canada.....	\$ 122,203 55

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 400 00
do do claimed but not adjusted.....	5,544 68
do do resisted, in suit (accrued in previous years).....	625 00
Net amount of unsettled claims for losses in Canada.....	\$ 6,569 68
Reserve of unearned premiums for all outstanding fire risks in Canada.....	110,298 14
Total liabilities in Canada.....	\$ 116,867 82

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 199,775 83
Deduct re-insurance, rebate, abatement and return-premiums.....	29,664 72
Net cash received for fire premiums.....	\$ 170,111 11
*Interest and dividends on stock and all other sources.....	6,015 20
Total cash income in Canada.....	\$ 176,126 31

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$10,440.91).....	\$ 10,336 74
Paid for fire losses occurring during the year.....	\$113,224 25
Deduct re-insurances.....	24,263 17
Net amount paid for said losses.....	88,961 08

* Interest paid direct to head office, London.

THE NORTHERN—*Concluded.*

Total net amount paid during the year for fire losses in Canada.....	\$ 99,297 82
Commission or brokerage in Canada.....	20,294 51
Salaries, fees, and all other charges of officials in Canada.....	12,069 11
Taxes in Canada.....	1,438 53
Miscellaneous payments.....	9,352 80
Total expenditure in Canada.....	<u>\$ 142,452 77</u>

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	10,698	\$ 17,806,175	\$ 206,225 14
Taken during the year—new.....	4,355	9,101,118	106,912 28
do do renewed.....	3,941	7,181,089	92,863 55
Total.....	18,994	\$ 34,088,382	\$ 406,000 97
Deduct terminated.....	7,462	14,634,311	166,296 92
Gross in force at end of year	11,532	\$ 19,454,071	\$ 239,704 05
Deduct re-insured.....		1,301,650	19,107 76
Net in force 31st December, 1888.	11,532	\$ 18,152,421	\$ 220,596 29

Total number of policies in force in Canada.....	11,532
Total net amount in force.....	\$ 18,152,421 00
Total premiums thereon.....	<u>220,596 29</u>

Subscribed and sworn to, 25th February, 1889, by

(Received, 26th February, 1889.)

ROBT. W. TYRE.

Chief Agent.

THE NORTHERN—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, Aberdeen, Scotland, 8th June, 1888.)

FIRE DEPARTMENT.

The premiums received last year amounted to £606,918 3s. 5d., showing an increase of £24,350 7s. 2d over those of the previous year.

The losses amount to £347,054 16s. 9d., or 57.18 per cent. of the premiums. The general average of the experience of the company from the beginning is now 59.29 per cent.

The expenses of management (including commission to agents and charges of every kind) came to £204,306 2s. 4d., or 33.66 per cent. of the premiums, which is 73 per cent. higher than the ratio of the previous year.

The result is that, after reserving the usual 33 per cent. of the premiums to cover liabilities under current policies, a profit was earned of £47,240 8s. 8d., which sum has been transferred to the credit of the profit and loss account. (See annexed fire account.)

PROFIT AND LOSS.

	£	s.	d.
The balance of the profit and loss account is	130,146	0	2
Deducting from which the three unpaid instalments (of £7,500 each) of the "Shareholders Life Bonus" declared in the year 1886.....	22,500	0	0

There remains an unappropriated balance of.... £107,646 0 2

Made up as follows:—

Amount brought forward from the year 1886, after giving effect to the various resolutions passed at last general meeting.....	£22,624	15	6
Profit on fire account of 1887.....	47,240	8	8
Interest on investments, after deducting the portions belonging to the Life, Annuity, and Staff Funds, respectively	59,727	5	7
Profit on investments realized.....	18,309	17	4
Transfer dues.....	55	2	6
	£147,957	9	7
Less—Interim dividend paid in December last.....	£30,000	0	0
Sundry debits as detailed in account.....	10,311	9	5
	40,311	9	5
	£107,646	0	2

(See annexed account.)

Out of this unappropriated balance the directors propose:—

To add to the Fire Fund (which will then stand at £725,000).....	£50,000	0	0
To pay a further dividend on account of the year 1887 of £1 per share, absorbing	30,000	0	0
To pay (in addition to the third instalment, now due, of 5s. per share of the "Shareholders' Life Bonus") a second bonus of 5s. per share on account of the year 1887, absorbing.....	7,500	0	0
	87,500	0	0
Leaving to be carried forward.....	£20,146	0	2

THE NORTHERN—*Continued.*

FIRE ACCOUNT.

Dr.

	£	s.	d.
Amount of fire fund at the beginning of the year.....	600,000	0	0
Amount transferred from profit and loss account, in terms of resolution of general meeting held 10th June, 1887.....	75,000	0	0
Proportion of premiums set aside to meet liability under current policies at 31st December, 1886..	£193,989	5	5
Premiums received (after deduction of re-insurances)	606,918	3	5
	£-00,907	8	10
	£675,000	0	0

Cr.

Losses by fire paid and outstanding (after deduction of re-insurances)	£347,054	16	9
Commission.....	90,453	8	10
Expenses of management.....	113,852	13	6
Proportion of premiums set aside to meet liability under current policies, being one-third of the revenue for 1887.....	202,306	1	1
Balance of revenue transferred to profit and loss account.....	47,240	8	8
Amount of fire fund at the end of the year, as per balance sheet.....	£ 675,000	0	0
	£-00,907	8	10
	£675,000	0	0

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Brought forward from last year.....	165,124	15	6
Profit on fire account of 1887.....	47,240	8	8
Balance of interest account, after deducting the amounts due to the life, annuity and staff funds, respectively.....	59,727	5	7
Profit on investments realized	18,309	17	4
Transfer dues.....	55	2	6
	£290,457	9	7
	£	s.	d.
Amounts transferred to fire fund in terms of resolution of general meeting held 10th June, 1887.....	75,000	0	0
Dividend and bonuses declared 10th June, 1887.....	45,000	0	0
Dividend declared 17th November, 1887.....	30,000	0	0
Income tax.....	4,540	4	5
Allowances to retired officers of the company.....	2,031	17	6
Company's moiety of assurance premiums of staff.....	850	3	5
Agents' balances irrecoverable.....	617	17	3
Loss incurred on mortgage foreclosed.....	1,475	7	1
Loss on exchange.....	795	19	9
Balance at credit of this account, as per balance sheet.....	130,146	0	2
	£290,457	9	7

NORTHERN ASSURANCE COMPANY—Concluded.

BALANCE SHEET ON THE 31ST DECEMBER, 1887.

LIABILITIES.		ASSETS.	
Shareholders capital paid up.....	£ 300,000 0 0	Mortgages on property within the United Kingdom.....	£ 232,224 8 6
Fire fund.....	675,000 0 0	do out of the United Kingdom (viz, in Aus- tralia, under the direction of the local board at Melbourne)	139,972 2 3
Proportion of fire premiums set aside to meet liability under current policies.....	202,306 1 1	Loans on parochial and other public rates.....	305,241 17 5
Life assurance fund—Non-participation branch.....	264,919 3 7	do life interests.....	64,391 0 5
do Participation branch.....	1,754,960 5 9	do reversions.....	61,413 17 4
Annuity fund.....	33,248 1 6	do debentures, preference stocks and shares of railway and other companies.....	35,775 0 0
Staff pension fund.....	5,313 0 6	do the company's policies.....	110,868 15 8
Fletcher trust fund.....	5,313 0 6	do personal security.....	26,663 8 9
Balance at the credit of profit and loss account.....	130,146 0 2		
	£3,421,203 13 1	INVESTMENTS—	
Outstanding life claims.....	£57,463 19 3	In British Government securities.....	103,339 8 4
Unclaimed surrender values.....	4,267 10 6	Indian and Colonial Government and municipal securities.....	829,418 2 5
Outstanding fire losses.....	76,127 3 9	Foreign Government and municipal securities.....	335,072 4 3
do charges.....	6,536 17 3	Railway and other debentures and debenture stocks.....	88,435 8 2
Bills payable, being drafts by distant agencies.....	13,812 16 3	Railway and other preference and guaranteed stocks.....	288,600 12 9
not arrived at maturity.....	24,471 15 8	Railway ordinary stock.....	131,255 17 11
Shareholders' dividends unclaimed.....	2,916 1 7	Gas and water companies' stocks.....	106,202 0 4
	185,615 4 3	Rent charges.....	71,840 2 2
		House property.....	206,062 9 3
		Freehold ground rents.....	52,593 15 0
		Life interests.....	2,125 17 9
		Reversions.....	116,242 9 5
		Bills receivable, being remittances not arrived at maturity.....	16,077 3 11
		Due from other companies and agents.....	174,339 14 7
		Outstanding premiums.....	14,180 9 3
		Outstanding interest and dividends.....	5,803 7 9
		Interest accrued but not payable.....	37,540 18 10
		Cash in the hands of bankers (on deposit).....	22,375 0 0
		do (on current account).....	45,335 13 4
		Stamps on hand.....	238 16 11
		Cash in hand.....	90 14 8
			£3,606,818 17 4

 THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—HENRY S. PATTESON.*Secretary*—CHAS. EDWARD BIGNOLL*Principal Office*—Norwich, England.

(Organized or Incorporated, 1797. Commenced business, 1797.)

Chief Agent in Canada—ALEXANDER DIXON. | *Head Office in Canada*—37 Adelaide Street East, Toronto.

(Commenced business in Canada, 1st April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£1,100,000	\$5,353,333 33
Amount of capital paid up in cash.....	132,000	642,400 00

ASSETS IN CANADA.

Stocks in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Canada 4 per cent.....	\$ 100,000 00	\$ 105,000 00
Carried out at market value		\$ 105,000 00
Cash on hand at head office in Canada.....		83 61
Cash in banks, viz. :—		
Bank of Montreal, Toronto, special account	\$ 36,700 36	
do do current account.....	7,640 69	
Total.....		44,340 95
Agents' balances.....		13,275 50
Total assets in Canada.....		\$ 162,700 06

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 1,472 34
do do resisted—in suit (accrued in 1887)	639 97
Total net amount of unsettled claims for losses in Canada.....	\$ 2,112 31
Reserve of unearned premiums for all outstanding risks in Canada....	65,153 10
Total liabilities in Canada....	\$ 67,265 41

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 108,578 08
Deduct re-insurance, rebate, abatement and return-premiums.....	18,777 86
Net cash received for premiums.....	\$ 89,800 22
*Received for interest on stocks, &c.....	4,000 00
Interest on bank deposits... ..	934 00
Total income in Canada.....	\$ 94,734 22

* Paid direct to Home Office.

NORWICH UNION—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$5,421.69).....	\$ 6,409 52
Amount paid for losses occurring during the year.....	\$ 39,890 76
Less amount received for re-insurance.....	199 23
Net amount paid during the year for said losses.....	39,691 53
Total net amount paid during the year for fire losses.....	\$ 46,101 05
Commission or brokerage and bonus on profits in Canada.....	20,670 86
Taxes in Canada.....	3,201 20
Advertising, \$155.10; Inspector's allowance for travelling expenses, \$1,000.00.....	1,155 10
Total cash expenditure in Canada.....	\$ 71,128 21

RISKS AND PREMIUMS.

	No.	Amonat.	Premiums.
Gross policies in force at date of last statement.....	8,791	\$ 12,391,316	\$ 133,852 77
Policies taken during the year, new	3,161	4,848,193	49,613 53
do do renewed.....	3,008	5,053,328	59,227 10
Total.....	14,960	\$ 22,292,837	\$ 242,693 40
Deduct terminated.....	5,429	8,785,832	100,814 81
Gross in force at end of year.....	9,531	\$ 13,507,005	\$ 141,878 59
Deduct re-insured.....		1,287,989	14,208 31
Net in force 31st December, 1888.....	9,531	\$ 12,219,016	\$ 127,670 28
Total number of policies in force in Canada at date.....	9,531		
Total net amount in force.....			\$12,219,016 00
Total premiums thereon.....			127,670 28

Subscribed and sworn to, 4th April, 1889, by

ALEXANDER DIXON,
Chief Agent.

(Received, 5th April, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, Norwich England, 3rd July, 1888.)

The net premium income for the year ending 31st December, 1886, amounted to.....	£ 588,499
The net premium income for 1887 amounted to.....	626,969

Showing an increase on the previous year of. £ 38,470

After setting aside one-third of the premiums (£408,949) as a reserve against liabilities on policies not run off the balance at the credit on profit and loss account, including the unappropriated balance, £122,605, brought forward from the previous year, is £197,245, out of which an interim dividend of £2 per share was paid in January last, and a further dividend of £2 per share has been declared by the board, and will be payable on the 5th of July. The reserve fund will be increased to £300,000, and a balance of £133,245 carried forward to next year's account.

The percentage of losses on premiums is 60.15 as against 58.14 for 1886, and 60.49 for 1885. The working expenses are 30.26, being lower than the average of other offices.

The results of the year's operations are: that the rate of dividend has been maintained; the usual provision has been made for unexpired risks; £20,000 has been added to the reserve fund, and the balance carried forward is increased £10,640.

NORWICH UNION—*Concluded.*

REVENUE ACCOUNT.

Dr.

	£	s.	d.
Fire insurance fund at 31st December, 1886.....	644,771	11	0
Net premiums.....	626,969	2	11
Interest, &c.....	25,401	3	7
Increased value of investments.....	2,578	1	9
Transfer fees	24	10	0
	<u>£1,299,744</u>	<u>9</u>	<u>3</u>

Cr.

	£	s.	d.
Dividends to proprietors.....	41,000	0	0
Clerks' superannuation and benefit fund.....	2,000	0	0
Net losses by fire.....	377,114	5	11
Commission.....	118,928	14	11
Expenses of management, &c.....	71,466	5	3
Fire insurance fund at 31st December, 1887.....	636,235	3	2
	<u>£1,299,744</u>	<u>9</u>	<u>3</u>

BALANCE SHEET AT 31ST DECEMBER, 1887.

LIABILITIES.

	£	s.	d.
Paid-up capital	132,000	0	0
Fire Insurance Fund—			
Reserve fund..... £280,000	0	0	
Reserve on current			
Policies.....	208,959	14	4
Balance dispos-			
able	197,245	8	10
	<u>686,235</u>	<u>3</u>	<u>2</u>
Retained for losses outstanding.....	72,682	17	11
Expenses unpaid estimated at.....	3,667	8	0
Bills payable.....	229	10	6
Clerks' superannuation fund.....	5,035	14	5
Unclaimed dividends.....	719	2	0
	<u>£900,569</u>	<u>16</u>	<u>0</u>

ASSETS.

	£	s.	d.
British Government securities.....	102,437	10	0
Colonial Government securities....	72,836	7	2
United States Government securi-			
ties	128,270	0	0
New York city securities	9,205	0	0
United States railway securities....	90,980	0	0
Austrian Government securities....	3,123	5	0
Belgian Government securities	20,240	0	0
Bank stock.....	78,500	0	0
Railway debenture stock.....	59,381	0	0
Mortgages	23,000	0	0
Bankers' balances, English.....	60,777	5	0
do do Foreign and Co-			
lonial	91,536	14	5
Real estate	36,400	0	0
Leasehold property.....	992	5	8
Interest accrued	4,818	17	1
Salvage corps building funds	3,763	5	0
Bills receivable.....	8,035	3	4
*Premiums in course of collection..	60,485	3	11
Agents' balances.....	45,722	19	5
Other items	40	0	0
	<u>£900,569</u>	<u>16</u>	<u>0</u>

* Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up, since collected.

 THE PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y., U.S.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—GEORGE P. SHELDEN.*Secretary*—PHILANDER SHAW.*Principal Office*—16 Court Street, Brooklyn, N. Y.

(Incorporated 10th September, 1853. Charter renewed 9th September, 1883, for thirty years.)

Agent in Canada—L. C. CAMP.*Head Office in Canada*—Toronto.

(Commenced business in Canada, 1st May, 1874.)

 CAPITAL.

Amount authorized, subscribed for, and paid up in cash.....\$1,000,000 00

 ASSETS IN CANADA.

United States bonds in deposit with Receiver-General, viz. :—

Par value. Market value.

United States bonds, 4 per cent., registered.\$ 100,000 00 \$ 127,500 00

Carried out at market value\$ 127,500 00

Cash in the hands of agents in Canada.....\$ 7,935 36

Total assets in Canada.....\$ 135,435 36

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted :—

Fire.....\$ 3,655 00

Total amount of unsettled claims for losses in Canada.....\$ 3,655 00

Reserve of unearned premiums for all outstanding risks in Canada, viz. :—

Fire.....\$ 44,611 45

Total reserve of unearned premiums in Canada.....\$ 44,611 45

Total liabilities in Canada.....\$ 48,266 45

INCOME IN CANADA.

Fire Risks in Canada.

Gross cash received for premiums.....\$ 86,044 91

Deduct re-insurance, rebate, abatement and return-premiums.....\$ 16,199 85

Total net cash received for premiums.....\$ 69,845 06

Total cash income in Canada.....\$ 69,845 06

PHENIX—Continued.

EXPENDITURE IN CANADA.

Fire Risks in Canada.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$361.00)	\$ 1,345 73
Amount paid for losses occurring during the year	24,688 69
Total amount paid during the year for fire losses in Canada.	\$ 26,034 42

Inland Marine Risks in Canada.

Net amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$3,750.00)	3,834 17
Total net amount paid during the year for fire and inland marine losses in Canada	\$ 29,868 59
Total net amount paid during the year for marine (ocean) losses in Canada (accrued in previous years)	285 08
Commission or brokerage	13,169 46
Salaries, fees and all other charges of officials in Canada	1,000 00
Taxes in Canada	1,483 85
General expenses—postage, rent, telegrams, &c.	3,383 23
Total cash expenditure in Canada	\$ 49,190 21

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at date of last statement	\$ 8,634,737	\$ 98,563 78
Taken during the year—new and renewed.	8,733,651	90,055 46
Total	\$ 17,368,388	\$ 188,619 24
Deduct terminated	8,503,211	91,166 40
Gross in force at end of year	\$ 8,865,177	\$ 97,452 84
Deduct re-insured	849,389	9,625 75
Total net in force, 31st December, 1888....	\$ 8,015,788	\$ 87,827 09
Total number of policies in force in Canada at date	No return.	
Total net amount in force	\$8,015,788 00	
Total premiums thereon	81,827 09	

Subscribed and sworn to, 25th February, 1889, by

L. C. CAMP.
Chief Agent.

(Received, 27th February, 1889.)

PHENIX—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Department of Insurance, State of New York.)

ASSETS.

Real estate.....	\$1,693,597 59
Loans on bond and mortgage.....	199,550 00
Interest accrued on said bond and mortgage loans.....	3,383 49
Stocks and bonds—par value, \$1,401,600; market value.....	1,691,602 00
Interest due and accrued thereon.....	3,565 83
Cash on hand and in banks.....	492,759 73
Loans on collateral security of stocks, &c., of par value \$3,400; market value, \$3,810.....	3,350 00
Net premiums in course of collection.....	432,076 53
Bills receivable.....	1,442 50
Other assets—rents due and accrued.....	3,268 95
Total assets.....	\$4,524,596 62

LIABILITIES.

Net amount of unpaid losses.....	\$ 194,789 80
Unearned premiums.....	3,117,507 94
Due and accrued for rent, &c.....	1,215 70
All other claims.....	17,155 57

Total liabilities, except capital stock..... \$3,330,669 01

Capital stock paid up in cash.....	\$1,000,000 00
Surplus beyond liabilities and capital stock.....	193,927 61

INCOME.

Net cash received for premiums.....	\$3,171,612 03
Interest and dividends.....	93,651 09
Other income.....	66,590 24
Total cash income.....	\$3,336,853 36

EXPENDITURE.

Net amount paid for losses.....	\$2,415,234 22
Commission or brokerage.....	675,632 28
Salaries, fees, &c.....	286,347 94
Taxes.....	59,715 62
Miscellaneous.....	330,367 25
Total cash expenditure.....	\$3,767,297 31

RISKS AND PREMIUMS.

Fire risks—written during the year—amount.....	\$321,243,176 00
Premiums thereon.....	3,812,416 17
Net in force, 31st December, 1888—amount.....	481,464,893 00
Premiums thereon.....	6,636,237 70
Marine and inland risks—written during the year.....	953,675 00
Premiums thereon.....	32,016 99
Net amount in force, 31st December, 1888.....	Nil.

GEORGE P. SHELDON, *President.*
PHILANDER SHAW, *Secretary.*

NEW YORK, 14th January, 1889.

PHOENIX FIRE ASSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1888.

Hon. Director—JOHN J. BROOMFIELD.

Joint Secretaries— { WILLIAM C. MACDONALD.
FRANÇOIS B. MACDONALD.

Principal Office—19 Lombard Street, London, E. C. Organized, A. D. 1782.

Agents in Canada—GILLESPIE, PATERSON & Co. — *Head Office in Canada*—Montreal.

(Commenced business in Canada, A.D. 1804.)

CAPITAL.

This Company has no nominal capital, the liability of the shareholders being unlimited, but keeps on hand, for the payment of fire losses only, a customary balance exceeding £600,000 sterling.

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General, viz.:—

	Par value.	Market value.
Canadian Pacific Railway bonds	\$ 57,500 00	\$ 59,800 00
Canada 4 per cent. reduced stock	50,126 67	53,134 27
Canada 3½ per cent. stock	36,500 00	36,500 00
Canada 4 per cent. inscribed stock.	48,666 66	51,588 66
Total par and market value	\$ 192,793 33	\$ 201,020 93
Carried out at market value		\$ 201,020 93
Interest accrued and unpaid on stocks, &c.		1,543 95
Insurance plans		3,500 00
Total assets in Canada.		<u>\$ 206,064 88</u>

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	\$ 12,939 13
Net amount of losses resisted—in suit—(accrued in previous years)	800 00
Total net amount of unsettled claims for fire losses in Canada	\$ 13,739 13
Reserve of unearned premiums for all outstanding fire risks in Canada	130,449 38
Total liabilities in Canada	<u>\$ 144,188 51</u>

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 238,987 61
Less re-insurance, rebate, abatement and return-premiums	32,560 83
Net cash received for fire premiums	\$ 206,426 78
Add interest on the deposit with Receiver-General, paid direct to the Head Office in London	8,104 23
Total cash income in Canada	<u>\$ 214,531 01</u>

PHENIX—*Concluded.*

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$12,574.37).....	\$10,187.07
Paid for fire losses occurring during the year.....	\$ 99,116 58
Less amount received for re-insurance.....	12,518 15
Net amount paid during the year for said losses	86,598 43
Total net amount paid during the year for fire losses	\$ 96,785 50
Commission or brokerage.....	46,027 95
Taxes in Canada.....	2,663 81
Miscellaneous payments:—	
Insurance plans.....	\$ 547 04
Subscriptions and assessments to Underwriters' Associations.....	671 80
Insurance Department, Ottawa.....	165 42
Miscellaneous charges.....	528 39
	1,912 65
Total cash expenditure in Canada.....	\$ 147,389 91

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.	13,595	\$25,640,731	\$294,938 82
Taken during the year—new.....	4,302	9,188,509	100,427 03
do do renewed.....	5,165	11,023,311	138,560 58
Total	23,062	\$45,852,551	\$533,926 43
Deduct terminated.....	9,740	21,341,956	255,510 68
Gross in force at end of year..	13,322	\$24,510,595	\$278,415 75
Deduct re-insured.....		1,429,982	17,516 99
Net in force 31st December, 1888.....	13,322	\$23,080,613	\$260,898 76
Total number of policies in force at date.....	13,322		
Total net amount in force.....			\$ 23,080,613 00
Total premiums thereon.....			260,898 76

Subscribed and sworn to, 7th March, 1889, by

A. T. PATERSON.

(Received, 8th March, 1889.)

QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—JOHN GREAVES CLAPHAM.

Secretary—WILLIAM W. WELCH.

Principal Office—Quebec.

(Organized, 2nd April, 1818, and Incorporated by Act of L.C., 9 Geo. IV., cap. 53, amended by 18 Vic., cap. 212, and by 29-30 Vic., cap. 29, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83.)

(Commenced business, 1818.)

CAPITAL.

Amount of stock authorized and subscribed for	\$ 225,000 00
Amount paid up in cash	99,240 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real Estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter street, bounded in front by St. Peter street, in the rear by Sault au Matelot street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Company, with a cut stone building thereon erected, and known as "The Quebec Fire Office".\$ 32,000 00

*Stocks and bonds held by the Company:—

	Par value.	Market value.
Quebec Bank, 500 shares	\$ 50,000 00	\$ 58,250 00
Banque Nationale, 600 shares	18,000 00	15,300 00
City of Quebec Corporation debentures	33,000 00	34,380 00
Dorchester Bridge debentures	6,000 00	6,090 00
New Brunswick debentures	10,000 00	10,700 00

Total par and market value\$ 117,000 00 \$ 124,720 00

Carried out at market value 124,720 00

Cash in banks, viz:—

La Banque Nationale, Quebec	\$ 14,419 54
Quebec Bank, Montreal	1,498 53
do Toronto	427 28
Bank of Nova Scotia, St. John, N.B.	2,161 22
*Quebec Bank, special deposit at credit of Receiver General	16,000 00
Union Bank, Winnipeg	3,073 78

Total..... 37,580 35

Interest due and unpaid on stocks..... 2,235 43

Agents' balances..... 5,775 59

Office furniture..... 551 85

Total assets\$ 202,863 24

*Of these there is deposited with the Receiver-General:—

City of Quebec debentures	\$ 33,000 00
New Brunswick do	10,000 00
Cash in Quebec Bank	16,000 00

Total\$ 59,000 00

QUEBEC—Continued.

LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of unsettled claims for fire losses.....	\$	8,035	14
Total reserve of unearned premiums for risks in Canada.....		72,792	00
Dividends declared and due but unpaid.....		1,143	00
Total liabilities in Canada, excluding capital stock.....	\$	81,970	14

(2) *Liabilities in other Countries.*

Total reserve of unearned premiums for risks in other countries.....		3,007	00
Total amount of liabilities in all countries, except capital stock.....	\$	84,977	14
Capital stock paid up in cash.	\$	99,240	00
Surplus beyond all liabilities and capital stock paid up.....	\$	18,646	08

INCOME.

	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 95,637 16	\$ 6,527 38
Deduct: re-insurance, rebate, abatement and return-premiums..	7,681 72	230 16
Net cash received for premiums	\$ 87,955 44	\$ 6,297 22
Net cash received for premiums in all countries.....		\$ 94,252 66
Received for interest.....		8,490 85
Received for rent.....		1,716 34
Total cash income.....		\$ 104 459 85

EXPENDITURE.

	In Canada.	In other countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$5,601.17).....	\$ 5,601 17	
Amount paid for losses occurring during the year.....	52,374 74	\$ 4,417 50
Total	\$ 57,975 91	\$ 4,417 50
Total net amount paid during the year for fire losses.....		\$ 62,393 41
Amount of dividends paid during the year.....		10,337 75
Commission or brokerage.....		13,640 52
Salaries, fees, &c.....		6,800 00
Taxes.....		1,581 37
Miscellaneous payments, viz.:—		
Agents' charges for current expenses (out of Quebec), \$1,591.71; insurance charts and diagrams, \$418.30; repairs to building, \$184.53; fuel and light, \$347.11; printing, advertising, stationery and petties, \$610.26; allowance to Mrs. Widow Fisher, \$600.....		3,751 91
Total cash expenditure.....		\$ 98,504 96

QUEBEC—*Concluded.*

CASH ACCOUNT.

1887.

Dr.

Dec. 31. Balance in hand and in banks at this date (including \$6,855.98 agents' balances).....\$ 47,601 05

1888.

Dec. 31. Income as above..... 104,459 85
\$ 152,060 90

1888.

Cr.

Dec. 31. Expenditure during the year (as above).....\$ 98,504 96
Investments..... 10,200 00
Balance in hand and in banks this date (including \$5,775.59 agents' balances)..... 43,355 94
\$ 152,060 90

RISKS AND PREMIUMS.

<i>Fire Risks.</i>	In Canada.		In other countries.		Total in all countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Policies in force at date of last statement \$	9,192,848	\$ 136,684 77	\$ 71,771	\$ 1,447 57	\$ 9,264,619	\$ 138,132 34
Taken during the year--new	4,079,416	54,259 95	415,223	6,527 38	4,494,639	60,787 33
Taken during the year--renewed	3,135,082	41,377 21	.....	.....	3 135,082	41,377 21
Total	\$ 16,407,346	\$ 232,321 93	\$486,994	\$ 7,974 95	\$ 16,894,340	\$ 240,296 88
Deduct terminated.	6,582,407	82,562 55	145,147	1,961 82	6,727,554	84,524 37
Gross in force at end of year	\$ 9,824,939	\$ 149,759 38	\$341,847	\$ 6,013 13	\$ 10,166,786	\$ 155,772 51
Deduct re-insured.....	357,206	4,174 99	.....	.....	357,206	4,174 99
Net in force 31st December, 1888	\$ 9,467,733	\$ 145,584 39	\$341,847	\$ 6,013 13	\$ 9,809,580	\$ 151,597 52

Total number of policies in force at date.....No return.
Total net amount in force.....\$9,809,580 00
Total premiums thereon..... 151,597 52

Subscribed and sworn to, 11th March, 1889, by

J. GREAVES CLAPHAM,

President.

W. W. WELCH,

Secretary.

(Received, 13th March, 1889.)

THE QUEEN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—THOMAS H. JACKSON | Manager—J. K. RUMFORD.
Principal Office—Liverpool, Eng. | Chief Agent in Canada—H. J. MUDGE.
Head Office in Canada—1759 Notre Dame Street, Montreal.
(Organized or incorporated, 22nd July, 1858. Commenced business in Canada, 5th July, 1859.)

CAPITAL.

Amount of joint stock capital authorized, £2,000,000 stg.....	\$9,733,333 33
Amount subscribed for, £1,800,350 stg.....	8,761,703 33
Amount paid up in cash, £180,035 s g.....	876,170 33

ASSETS IN CANADA.

Real estate, viz :—Lot of land in New Brunswick.....	\$	50 00
Stocks and bonds owned by the Company, viz :—		
	Par value.	Market value.
* New Zealand bonds	\$ 48,687 00	\$ 47,450 00
* Canada 4 p.c. inscribed stock.....	51,100 00	55,443 50
* City of Toronto bonds	16,000 00	16,800 00
* City of Hamilton do	18,040 00	19,483 20
* City of Halifax do	60,000 00	66,000 00
* Province of Quebec bonds	24,333 00	27,253 00
* Province of Manitoba bonds	29,200 00	31,244 00
Total par and market value.....	\$ 247,340 00	\$ 263,673 70
Carried out at market value.....		263,673 70
Loans on security of life policies		5,149 32
Cash on hand at head office in Canada		1,735 69
Cash in banks, viz :—		
Bank of Montreal, St. John, N.B.....	\$	906 54
Molson's Bank, Montreal		4,588 74
Merchants' and Union Banks, Halifax		4,264 00
Total.....		9,757 28
Interest accrued and unpaid on stocks.....		2,010 60
Interest due and unpaid on loans		659 08
Agents' and other unadjusted balances in Canada		5,988 87
Sundries—Office furniture, plans, stationery, &c.....		7,150 00
Total assets in Canada.....	\$	296,174 54

LIABILITIES IN CANADA.

Fire losses in Canada:—

Losses claimed but not adjusted (\$100 of which accrued prior to 1888).....	\$ 2,537 71
Reported or supposed, but not claimed.....	148 00
Resisted—in suit (\$640 accrued prior to 1888).....	1,640 00

Total net amount of unsettled claims for fire losses in Canada.....	\$ 4,325 71
Reserve of unearned premiums for all outstanding fire risks in Canada..	139,353 22
Total liabilities of Fire Department in Canada.....	\$ 143,708 93
Add liabilities, Life Department.....	93,606 28
Total liabilities in Canada.....	\$ 237,315 21

* Deposited with Receiver-General for fire and life.

QUEEN—*Concluded.*

INCOME IN CANADA—FIRE DEPARTMENT.

Gross cash received for premiums	\$ 256,867 56
Deduct re-insurances, &c.	28,017 59
Net cash received for fire premiums	\$ 228,849 97
Interest and dividends on stocks, bonds and mortgages.....	11,927 16
Total cash income in Canada.....	\$ 240,777 13

EXPENDITURE IN CANADA—FIRE DEPARTMENT.

Fire Risks in Canada.

Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$6,780.29.)	\$ 6,875 18
Paid for losses occurring during the year.....	\$ 109,149 58
Less received for re-insurances.....	8,975 47
Net amount paid for said losses.....	100,174 11
Total net amount paid during the year for fire losses.....	\$ 107,049 27
Paid or allowed for commission or brokerage.....	30,349 95
Paid for salaries, fees and other charges of officials.....	9,450 65
Paid for taxes.....	2,801 52
Miscellaneous payments (including \$3,359.66 expended for office improvements on a 10-year lease).....	15,581 84
Total cash expenditure in Canada.....	\$ 165,233 23

RISKS AND PREMIUMS.

Fire Risks in Canada.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	13,328	\$ 22,989,052	\$ 267,335 56
Taken during the year—new	5,632	10,911,939	118,518 00
do do renewed	5,919	10,735,484	136,283 90
Total.....	24,879	\$ 44,636,473	\$ 522,137 46
Deduct terminated.....	10,760	19,982,275	229,768 99
Gross in force at end of year.....	14,119	\$ 24,654,198	\$ 292,368 47
Deduct re-insured.....		1,368,186	16,909 89
Net in force at 31st December, 1888.....	14,119	\$ 23,286,012	\$ 275,458 58

Total number of policies in force in Canada at date.....	14,119
Total net amount in force.....	\$23,286,012 00
Total premiums thereon.....	275,458 58

Subscribed and sworn to, 8th March, 1889, by

H. J. MUDGE.

(Received, 9th March, 1889.)

THE ROYAL CANADIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—ANDREW ROBERTSON.

Secretary—HARRY CUTT.

Principal Office—157 St. James St., Montreal.

(Organized 23rd May, 1873. Commenced business in Canada, 13th August, 1873.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	\$ 500,000 00
Amount paid up in cash.....	400,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages on which more than one year's interest is due, and for which judgment has not been obtained—	
First liens.....	\$ 24,000 00

Stocks and bonds held by the company, viz.:—

	Par value.	Market value.
Dominion 4 per cent bonds.....	\$ 97,333 33	\$ 104,633 33
*Canadian Pacific Railway bonds.....	156,000 00	170,040 00
Canada Central Railway bonds 6's	101,226 67	113,874 24
City of Montreal Consolidated Fund.....	57,500 00	57,600 00
Canada Cotton Co.'s 8 per cent bonds.....	6,500 00	6,500 00
Montreal do 7 do	5,000 00	5,250 00
Dominion 4 per cent. stock.....	8,000 00	8,280 00
City of Montreal 3 per cent. stock.....	97,333 33	80,344 60
Total par and market value.....	\$ 528,893 33	\$ 545,922 17

Carried out at market value..... 545,922 17

Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:—

	Par value.	Market value.	Amount loaned.
13 bonds Montreal Warehousing Co., £200 each, less payments on account of mortgages.....	\$ 10,400 00	\$ 10,400 00	\$ 8,096 85

Total amount loaned..... 8,096 85

Cash on hand at head office..... 26,649 95

Cash in banks, viz.:—

Bank of Montreal, current account.....	\$ 1,554 27
do dividend account.....	124 40
Bank of British North America.....	4,803 00
Bank of Montreal—New York.....	7,195 92
do London, Eng.....	2,582 47
Bank of Commerce.....	41,143 01

Total..... 57,493 07

*Of this there is deposited with the Receiver-General, par value, \$56,000.

ROYAL CANADIAN—*Continued.*

Agents' balances.....	\$ 13,549 84
Bills receivable.....	34,767 20
Due from other companies for re-insurances, &c.....	28,845 63
Premiums in course of collection.....	5,549 16
Sundry debtors.....	207 31
Total assets.....	<u>\$ 744,991 18</u>

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses reported or supposed but not claimed :—

Fire.....	\$ 2,780 68
Inland Marine.....	7,286 96
Ocean (of which \$1,650.00 accrued previous to 1888)	27,884 53
	<u>\$ 37,952 17</u>

Net amount of losses resisted :—

In suit, Fire (accrued in previous years).....	2,000 00
do Ocean (accrued in previous years).....	2,500 00

Net amount of losses not resisted :—

Not in suit, Ocean	<u>2,500 00</u>
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Net amount of unsettled claims for losses in Canada.....\$ 44,952 17

Reserve of unearned premiums for all outstanding risks in Canada :—

Fire.....	\$ 111,722 12
Inland Marine.....	1,714 94
Ocean	<u>41,469 16</u>

Total reserve of unearned premiums for risks in Canada..... 154,906 22

Dividends declared and due, and remaining unpaid..... 124 40

Total liabilities (excluding capital stock) in Canada.....\$ 199,982 79

(2.) *Liabilities in other Countries.*

Reserve of unearned premiums for all outstanding fire risks in other countries.....\$ 40,196 66

Total liabilities in other countries.....\$ 40,196 66

Total liabilities (excluding capital stock) in all countries.....\$ 240,179 45

Capital stock paid up.....\$ 400,000 00

Surplus beyond all liabilities and paid up capital stock.....\$ 104,811 73

ROYAL CANADIAN—Continued.

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other countries.
Gross cash received for premiums	\$ 222,047 39	\$ 119,162 78
Deduct re-insurance, rebate, abatement and return premiums	50,201 34	28,452 70
Net cash received for fire premiums	<u>\$ 171,846 05</u>	<u>\$ 90,710 08</u>
<i>For Inland Marine Risks.</i>	In Canada.	
Gross cash received for premiums	\$ 155,295 03	
Deduct re-insurance, &c.	47,465 17	
Net cash received for inland marine premiums	<u>\$ 107,829 86</u>	
<i>For Ocean Risks.</i>		
Gross premiums received in cash	\$ 72,080 49	
Gross cash received on bills and notes taken for premiums	27,364 47	
Gross cash received for premiums	\$ 99,444 96	
Deduct re-insurance, &c.	9,054 97	
Net cash received for ocean premiums	<u>\$ 90,389 99</u>	
Bills and notes taken during the year for ocean premiums and remaining unpaid, \$34,767.20.		
Total net cash actually received for premiums in all countries, of which \$370,065.90 is in Canada		\$ 460,775 98
Received for interest on bonds and mortgages		23,454 65
Received for interest and dividends on stock and all other sources		2,571 33
Total cash income		<u>\$ 486,801 96</u>

EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other countries.
Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$10,155.23)	\$ 8,366 99	\$ 2,038 70
Paid for losses occurring during the year	\$ 149,514 91	\$ 76,806 53
Deduct amount received for re-insurances	22,985 54	
Net amount paid during the year for said losses	<u>\$ 126,529 37</u>	<u>\$ 78,806 53</u>
Total net amount paid during the year for fire losses	<u>\$ 134,896 36</u>	<u>\$ 78,845 23</u>
<i>For Inland Marine Risks.</i>	In Canada.	
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$1,713)	\$ 1,008 08	
Net amount paid for losses occurring during the year	\$ 75,723 26	
Deduct re-insurance and savings and salvage	23,991 91	
Net amount paid during the year for said losses	<u>\$ 51,731 35</u>	
Net amount paid during the year for inland marine losses	<u>\$ 51,739 43</u>	
Total net amount paid during the year for fire and inland marine losses, viz.:—		
In Canada	\$ 187,635 79	
In other countries	78,845 23	
Total		<u>\$266,481 02</u>

 ROYAL CANADIAN - *Continued.*

Net amount paid during the year for ocean losses.....	\$ 76,647 58
(\$19,606.96 of this amount is for losses incurred previous to 1888.)	
Amount of dividends paid during the year at 6 per cent.....	24,000 75
Commission or brokerage.....	83,379 30
Salaries, fees, and all other charges of officials.....	9,501 26
Taxes.....	2,794 14

All other payments and expenditures, viz.:—

General charges, \$7,347.40; fire charges, \$4,214.99; marine charges, \$7,178.23; exchange, \$554.42.....	19,295 04
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Total cash expenditure.....	\$ 482,099 09
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CASH ACCOUNT.

1887.

Dr.

Dec. 31. To balance in hand and in banks at this date.....	\$ 44,514 25
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1888.

Dec. 31. Income as above.....	486,801 96
Received from realization of investments.....	63,485 67
Received on account of loans.....	51,694 83
	<u>\$ 646,496 71</u>

1888.

Cr.

Dec. 31. By expenditure during the year, as above.....	\$ 482,099 09
Investments during the year.....	80,344 60
Balance in hand and in banks at this date.....	84,053 02
	<u>\$ 646,496 71</u>

ROYAL CANADIAN—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Policies in force (gross) at date of last statement.....	19,596,871	203,632 09	7,725,374	95,113 05	27,322,245	298,745 14
Taken during the year—new and renewed.....	18,109,265	223,039 51	12,219,394	123,445 12	30,328,659	346,484 63
Total.....	37,706,136	426,671 60	19,944,768	218,558 17	57,650,904	645,229 77
Deduct terminated (including renewed).....	17,751,917	185,972 04	13,249,386	138,174 84	31,001,303	324,146 88
Gross in force at end of year	19,954,219	240,699 56	6,695,382	80,383 33	26,649,601	321,082 89
Deduct re-insured.....	2,532,217	36,729 05	.....	.....	2,532,217	36,729 05
Net in force at 31st Dec., 1888	17,422,002	203,970 51	6,695,382	80,383 33	24,117,384	284,353 84
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement....	34,318	372 10	.....	.....	34,318	372 10
Taken during the year.....	15,492,412	163,913 53	.....	.....	15,492,412	163,913 53
Total.....	15,526,730	164,285 63	.....	.....	15,526,730	164,285 63
Deduct terminated.....	15,459,879	160,734 42	.....	.....	15,459,879	160,734 42
Gross in force at end of year	66,851	3,551 21	.....	.....	66,851	3,551 21
Deduct re-insured.....	13,564	121 32	.....	.....	13,564	121 32
Net in force at 31st Dec., 1888	53,287	3,429 89	.....	.....	53,287	3,429 89
<i>Marine (Ocean) Risks.</i>						
Policies in force (gross) at date of last statement....	888,852	45,176 25	.....	.....	888,852	45,176 25
Taken during the year.....	3,744,252	113,836 66	.....	.....	3,744,252	113,836 66
Total.....	4,633,104	159,012 91	.....	.....	4,633,104	159,012 91
Deduct terminated.....	4,012,487	116,320 00	.....	.....	4,012,487	116,320 00
Gross in force at end of year	620,617	42,692 91	.....	.....	620,617	42,692 91
Deduct re-insured.....	11,000	1,223 75	.....	.....	11,000	1,223 75
Net in force at 31st Dec., 1888	609,617	41,469 16	.....	.....	609,617	41,469 16

Total number of policies in force at date.....No return.

Total net amount in force.....\$24,780,288 00

Total premiums thereon.....329,252 89

Subscribed and sworn to, 25th February, 1889.

J. R. THIBAudeau,
Vice-President.
HARRY CUTT,
Secretary.

(Received, 26th February, 1889.)

 THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

Chairman—R. BROCKLEBANK.

|

Manager—JOHN H. McLAREN.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

|

Chief Agent in Canada—WM. TATLEY.

(Organized 31st May, 1845. Commenced business in Canada, 1851.)

 CAPITAL.

Joint stock capital authorized, £2,000,000 sterling.....	\$9,733,333 33
Capital stock subscribed for, £1,930,300 sterling.....	9,394,126 67
Amount paid up in cash, £289,545 sterling.....	<u>1,409,119 00</u>

 ASSETS IN CANADA.

Real estate:—

Four-story building, situate on corner of Notre Dame street and Place d'Armes, Montreal, occupied by the Company and tenants as offices.....	\$ 75,000 00
Four-story building, situate on corner of Yonge and Wellington streets, Toronto, occupied by the Company and tenants as offices.....	<u>45,000 00</u>

Total real estate.....\$ 120,000 00

Stocks held by the Company:—

	Par value.	Market value.
* Canada 4's.....	\$ 125,000 00	\$ 187,460
* Canada 4's.....	53,533 34	
* Consols.....	511,000 00	
	<u>\$ 689,533 34</u>	<u>\$ 703,570</u>

Carried out at market value.....703,570 00

Loans on security of the Company's policies (Life Department) in Canada.....20,873 86

Cash on hand at head office in Canada.....637 97

Cash in banks, viz.:—

Merchants' Bank.....	\$ 577 21
Melsons Bank.....	<u>1,613 19</u>

Total.....2,190 40

Agents' balances.....31,244 35

Rents accrued.....225 00

Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c.....7,000 00

Total assets in Canada.....\$ 885,741 58

* Deposited with Receiver-General on account of Fire and Life.

ROYAL—Continued.

LIABILITIES IN CANADA.

Fire Risks in Canada.

Net amount of losses claimed but not adjusted (\$300 of which accrued in previous years).....	\$ 4,437 00
do resisted—in suit—(\$6,639.97 accrued in previous years).....	8,639 97
Total net amount of unsettled claims for fire losses in Canada.....	\$ 13,076 97
Reserve of unearned premiums on all outstanding fire risks..	387,083 82
Total liabilities under fire branch in Canada..	\$ 400,160 79
Liability under life branch in Canada.....	323,159 17
Total liabilities in Canada.....	\$ 723,319 96

INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums.....	\$ 559,280 58
Deduct re-insurance, &c.....	35,700 20
Net cash received for fire premiums.....	\$ 523,580 38
Interest.....	1,223 88

Other income, viz. :—

Received in London, Eng., and Canada, from investments for benefit of Canadian policy holders :—

Canada 4's.....	\$ 2,941 33
Consols.....	15,330 00
Canada 4's.....	5,000 00
	\$ 23,271 33
Less disbursed—building.....	2,037 73
Total.....	21,233 60
Total cash income in Canada.....	\$ 546,037 86

EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$14,634.00).....	\$ 15,154 35
Paid for losses occurring during the year.....	\$ 270,527 08
Less savings and salvage.....	1,472 45
Net amount paid for said losses.....	269,054 63
Total net amount paid during the year for fire losses in Canada.....	\$ 284,208 98
Paid for commission or brokerage.....	80,228 81
Paid for salaries, fees and all other charges in Canada.....	43,884 26
Taxes in Canada.....	4,981 18
Total cash expenditure in Canada.....	\$ 413,303 23

ROYAL—Continued.

RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	Amounts.	Premiums.
Gross policies in force at date of last statement.....	\$ 77,135,541	\$ 770,011 37
Taken during the year—new.....	24,165,657	248,289 51
do do renewed.....	27,624,064	310,991 67
Total.....	\$ 128,925,262	\$ 1,329,291 95
Deduct terminated.....	51,677,487	556,082 37
Gross in force at end of year.....	\$ 77,247,775	\$ 773,209 58
Deduct re-insured.....	510,975	5,763 13
Net in force 31st December, 1888.	\$ 76,736,800	\$ 767,446 45
Total number of policies in force in Canada at date	No return.	
Total net amount in force.....	\$76,736,800 00	
Total premiums thereon.....	767,446 45	

Subscribed and sworn to, 28th February, 1889, by

WM. TATLEY.

(Received, 1st March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, Liverpool, England, 3rd August, 1888.)

FIRE DEPARTMENT.

The fire premiums for the period, after deduction of re-insurances, amounted to £968,043 9s. 9d., and the net losses to £582,792 3s. 11d. Deducting agents' commission and all management expenses, the net profit on the fire business amounts to \$77,448 16s. 9d., and the interest on fire fund and current balances to £25,715 5s. 0d. —together, \$103,164 1s. 9d.

PROFIT AND LOSS.

	£	s.	d.
The amount at the credit of the profit and loss account, after payment of the dividend and income tax for the year 1886, was....	147,284	18	0

To which have been added:—

Fire profit for the year	£103,164	1	9	
Interest, not carried to other accounts.....	69,717	2	3	
				172,881 4 0
				£320,166 2 0

Dividend.

The directors recommend, in addition to the interim dividend of 12s. per share paid in February last, a payment of 15s. further dividend from the fire branch, and 3s. per share from the balance of undivided life profits, all free of income tax, which will absorb.. 144,772 10 0

Leaving a balance at the credit of the account to be carried forward of.....£175,393 12 0

ROYAL—Continued.

FUNDS.

After providing for payment of the dividend, the funds of the Company will stand as follows:—

	£	s.	d.
Capital paid up	289,545	0	0
Fire fund	£550,000	0	0
Conflagration fund	200,000	0	0
	750,000	0	0
Reserve fund	1,200,000	0	0
Life funds	3,322,153	2	6
Superannuation fund	26,000	0	0
Balance of profit and loss	175,393	12	0
	£5,763,091	14	6

FIRE ACCOUNT.

Amount of fire insurance fund at the beginning of the year	£ 550,000	0	0
Amount of conflagration fund	200,000	0	0
	£ 750,000	0	0
Premiums after deduction of re-assurances	963,043	9	9
Interest	25,715	5	0
	£ 1,743,758	14	9
Losses by fire after deduction of re-assurances	£ 582,792	3	11
Commission	145,068	12	11
Expenses of management	162,733	16	2
Profit realized, transferred to profit and loss account	103,164	1	9
Amount of fire insurance fund	£ 550,000	0	0
Amount of conflagration fund	200,000	0	0
At the end of the year, as per balance sheet	750,000	0	0
	£ 1,743,758	14	9

PROFIT AND LOSS ACCOUNT.

Balance of last year's account	£ 294,658	19	4
Interest	£ 70,717	2	3
Less interest to superannuation fund	1,000	0	0
Interest not carried to other accounts	69,717	2	3
Profit realized on the fire account	103,164	1	9
	£ 467,540	3	4
Dividends and bonuses to shareholders	£ 144,772	10	0
Income tax	2,601	11	4
Balance, as per balance sheet	320,166	2	0
	£ 467,540	3	4

ROYAL—Concluded.

BALANCE SHEET ON THE 31ST DECEMBER, 1887.

LIABILITIES.			ASSETS.		
	£.	s. d.		£.	s. d.
Shareholders' capital.....	289,545	0 0	Mortgages on freehold and leasehold property, viz.:		
Reserve fund.....	1,200,000	0 0	City property,		
Life assurance fund.....	3,122,012	5 11	England.....	£851,288	7 0
Annuity fund.....	200,140	16 7	City property,		
Fire fund..... £550,000	0 0		Scotland.....	163,366	15 0
Conflagration fund.. 200,000	0 0		Landed property, England...	467,500	0 0
			Landed property, Scotland.....	21,000	0 0
Superannuation fund.....	750,000	0 0		1,503,155	2 0
Profit and loss (subject to shareholders' dividend).....	26,000	0 0	Loans on the Company's life policies within their surrender value.....		
Perpetual insurance account.....	320,166	2 0		196,227	5 3
	16,774	7 2	Investments:		
	£5,924,638	11 8	In British Government securities.....	360,884	18 4
Claims under life policies admitted, but not paid..... £45,267	18 1		In Colonial Government securities.....	47,522	18 10
Annuities not claimed	179	6 8	In Foreign Government securities.....	11,536	4 5
Outstanding fire losses	81,042	1 1	In United States Government securities.....	222,003	2 3
Unclaimed dividends	2,491	8 11	In railway debenture stocks, England.....	57,552	13 6
Outstanding accounts } since {	5,760	12 5	In railway guaranteed and preference stocks, viz.:		
Bills payable } paid {	11,420	6 7	England £1,480,011	2 11	
			Scotland..	66,405	2 6
	146,161	13 9		1,546,416	5 5
			In United States railway bonds	137,416	0 5
			In railway ordinary stocks, England.....	27,624	12 0
			In Gas and Dock Companies' bonds, England.....	330,903	2 6
			In freehold buildings, viz.:		
			England... £167,257	4 3	
			Scotland... 29,756	3 6	
			Ireland.....	7,000	0 0
			United States ...	333,556	2 8
			Canada.....	15,061	9 7
				552,631	0 0
			In leasehold buildings, England...	16,324	5 0
			Loans on the Company's life policies, combined with personal security.....	1,714	5 8
			Loans to various towns and townships on security of the rates, viz.:		
			England... £398,707	9 10	
			Wales.....	1,418	6 8
				400,125	16 6
			Loans on English and Scottish railway securities, with margins.....	128,515	0 4
			Temporary loans on United States railway bonds, with margins.....	90,000	0 0
			Agents balances } since {	93,968	14 2
			Outstanding premiums } received {	10,469	6 4
			Outstanding interest } received {	60,131	4 11
			Cash in hand and on current account with bankers.....	125,680	7 7
			Cash on deposit with bankers....	150,000	0 0
				£6,070,800	5 5
				£6,070,800	5 5

THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—JOHN M. McCANDLISH. | **Secretary**—J. K. MACDONALD.
Principal Office—Edinburgh, Scotland.
Agent in Canada—WALTER KAVANAGH. | **Head Office in Canada**—Montreal.
 (Organized or incorporated, A.D. 1824. Commenced business in Canada,
 February, 1882.)

CAPITAL.

Amount of capital authorized.....	\$30,000,000 00
Amount subscribed for.....	21,757,900 00
Amount paid up in cash.....	<u>1,412,855 00</u>

ASSETS IN CANADA.

Loans secured by bonds and mortgages, on which not more than one
 year's interest is due, constituting a first lien on real estate\$ 256,000 00
 Bonds and debentures in deposit with Receiver-General:—

	Par value.	Market value.
Canada inscribed 4 p. c. stock.....	\$ 97,333 33	\$ 104,146 66
County of Middlesex debentures.....	2,000 00	2,240 00
City of Toronto bonds	1,064 00	1,170 00

Total par and market value. \$ 100,397 33 \$ 107,556 66

Carried out at market value..... 107,556 66
 Cash in the hands of agents in Canada..... 2,704 47

*Total assets in Canada\$ 366,261 13

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....\$ 8,061 15

Total net amount of unsettled claims for fire losses in Canada\$ 8,061 15
 (Of this amount \$3,000 accrued in previous years.)

Reserve of unearned premiums for all outstanding risks in Canada..... 61,745 79

Total liabilities in Canada.....\$ 69,806 94

*Besides these there are other Canadian investments, held at Hartford, the U. S. branch of the
 Company, as follows:—

	Par value.	Market value.
Province of Quebec Government bonds.....	\$ 50,000 00	\$ 58,000 00
Town of Cobourg bonds.....	11,500 00	12,000 00
City of Quebec do	50,000 00	51,369 87
do Toronto do	60,121 00	63,800 00
County of Middlesex do	142,500 00	156,128 75
do Hastings do	20,000 00	23,437 50
Town of Dundas do	35,000 00	35,623 75
Village of Parkdale do	14,500 00	16,583 75
City of St. Thomas do	5,000 00	5,506 25
Ontario Railway Subsidy bonds.....	164,075 00	164,075 19
Canada Permanent Loan Company's debentures	25,000 00	25,000 00
Farmers' Loan & Savings Company's do	50,000 00	50,000 00
Huron and Erie Loan Company's do	45,000 00	45,000 00
London and Canadian Loan Company's do	75,000 00	75,000 00
Freehold Loan & Savings Company's do	50,000 00	50,000 00
	<u>\$ 797,696 00</u>	<u>\$ 831,525 06</u>

SCOTTISH UNION AND NATIONAL—*Concluded.*

INCOME IN CANADA.

Gross cash received for premiums	\$ 137,903 73	
Deduct re-insurance, rebate, abatement and return-premiums	21,987 09	
Net cash received for premiums	\$	115,915 65
Received for interest and dividends.....		48,672 50
Total income in Canada.....	\$	164,588 15

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$7,254.94.)	\$ 7,536 26	
Amount paid for losses occurring during the year	\$56,651 58	
Deduct amount received for re-insurance	1,808 16	
Net amount paid for said losses	54,843 42	
Net amount paid during the year for losses.....	\$	62,379 68
Commission or brokerage and salaries, fees and all other charges of officials in Canada.....		21,927 40
Taxes in Canada		726 32
General and agency expenses.....		1,685 99
Total expenditure in Canada.....	\$	86,719 39

RISKS AND PREMIUMS.

Policies in force at date of last statement	7,641	\$ 12,653,236	\$ 104,617 66
Taken during the year—new and renewed.	12,562	13,521,945	137,903 73
Total	20,203	\$ 26,175,181	\$ 242,550 39
Deduct terminated	9,591	11,128,564	117,839 57
Gross in force at date.....	10,612	\$ 15,046,617	\$ 124,710 82
Deduct re-insured		349,781	4,285 23
Net in force, 31st December, 1888.....	10,612	\$ 14,696,836	\$ 120,425 59
Total number of policies in force in Canada at date.....	10,612		
Total net amount in force.....			\$ 14,696,836 00
Total premiums thereon.....			120,425 59

Subscribed and sworn to, 27th February, 1889, by

WALTER KAVANAGH,

(Received, 28th February, 1889.)

Chie Agent.

THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President—A. M. SMITH. *Managing Director*—J. J. KENNY. *Secretary*—J. BOOMER.

Principal Office—Toronto.

(Incorporated, August, 1851. Commenced business in Canada, August, 1851.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount subscribed for.....	1,000,000 00
Amount paid up in cash.....	500,000 00

(For List of Shareholders, see Appendix.)

ASSETS.

Real estate—Company's building, 4 story, stone, and lot 30 by 100, corner of Scott and Wellington streets, Toronto	\$ 65,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	22,100 00
Amounts due the company for which judgments have been obtained...	4,000 00
Interest accrued and unpaid on said loans.....	\$ 970 00

Total interest carried out..... 970 00

Stocks and bonds held by the Company :

	Par Value.	Market Value.
Dominion of Canada stock.....	\$ 171,350 00	\$ 179,917 50
Bank stock	40,000 00	46,800 00
Loan and Investment Company stock	59,420 00	77,730 00
Aldboro' debentures	2,367 21	2,650 79
Elms do	5,000 00	5,327 50
Grey do	5,000 00	5,283 50
Morris do	2,000 00	2,131 00
Oshawa do	7,000 00	7,611 80
Oxford do	17,500 00	19,888 87
Shelburne do	3,200 00	3,440 39
Arthur do	3,000 00	3,840 00
Tilsonburg do	3,000 00	3,488 49
York do	8,900 00	9,761 30
Town of Barrie.....	2,500 00	2,575 00
do Lindsay.....	3,500 00	3,605 90
do Owen Sound.....	13,200 00	15,495 78
Village of Uxbridge.....	500 00	500 00
United States registered bonds.....	301,000 00	363,270 00
Georgia State bonds.....	25,000 00	26,625 00
Ohio State bonds.....	100,000 00	103,000 00
City of Richmond bonds	40,000 00	41,200 00

Total par and market value..... \$813,437 21 \$ 924,141 92

Carried out at market value.....	924,141 92
Cash on hand at head office.....	1,204 07
Cash deposited in Mississippi.....	15,000 00

WESTERN—Continued.

Cash in banks, viz:—

Canadian Bank of Commerce, Toronto	\$ 27,596 41
Ontario Bank, Toronto	8,016 56
Bank of Nova Scotia, St. John, N. B.	274 80
Merchants' Bank of Halifax, Halifax, N. S.	1,486 77
Alex. Laird and Wm. Gray, Agents Canadian Bank of Commerce, New York	53,742 28
Corn Exchange National Bank, Chicago	1,196 39
Ontario Industrial Loan and Debenture Company, Toronto	5,000 00
Union Loan and Savings Company, Toronto	20,000 00
Canada Central Loan and Debenture Company, Peterboro'	20 000 00
Bank of Montreal, Chicago	23,000 00
do St. John, N. B.	4,004 61
do Halifax, N. S.	1,551 09
Bank of Commerce, Buffalo	4,291 18
Pacific Bank, San Francisco	389 02

Total	170,549 11
Interest accrued and unpaid on stocks, &c	5,101 39
Agents' balances	145,591 13
Bills receivable	59,531 48

Sundry, viz:—

Office furniture, &c	\$ 29,201 03
Due from other companies for re-assurances on losses already paid ...	31,218 31
	60,419 34

*Total assets.....\$1,473,608 44

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses, unsettled:

Fire	\$ 18,140 00
Inland Marine	8,112 00
Ocean	10,295 00

Net amount of fire losses resisted—in suit:

† Fire, (accrued in previous years)	2,500 00
---	----------

Total net amount of unsettled claims in Canada\$ 39,047 00

Reserve of unearned premiums for outstanding risks in Canada:—

Fire	\$ 239,251 04
Inland Marine	556 25
Ocean	10,222 29

Total reserve of unearned premiums for risks in Canada 250,029 53

Dividends declared and due and remaining unpaid 784 53

Total liabilities (excluding capital stock) in Canada.....\$ 289,861 11

*Amounts deposited with the Governments of various States and countries, viz:—

	Amount of Deposit.
Dominion of Canada, municipal debentures	\$ 57,700 00
Virginia, City of Richmond, 4 per cent. bonds	40,000 00
Ohio, 3 per cent. State bonds	100,000 00
California, 4½ per cent. registered U. S. bonds	100,000 00
Mississippi.....	15,000 00
do { 4 per cent. registered bonds	10,000 00
New York—Dominion of Canada stock	109,000 00
do U. S. 4 per cent. registered bonds	191,000 00
Georgia—6 per cent. State bonds	25,000 00
Trustees of Company, New York City—Canadian stocks	148,350 00

† *Tripp vs. Western*.—Plaintiff has appealed to the Court of Appeal, judgment in the Court below being in favor of the Company.

WESTERN—Continued.

(2.) *Liabilities in other Countries.*

Net amount of losses unsettled, but not resisted :—

Fire (of which \$311.60 accrued prior to 1888).....	\$ 39,853 00
Inland Marine.....	29,980 19
Ocean.....	3,990 00

Total\$ 73,823 19

Net amount of fire losses resisted in suit (accrued in previous year) 4,600 00

Total net amount of unsettled claims in other countries.....\$ 78,423 19

Reserve of unearned premiums :—

Fire.....	\$ 470,979 33
Inland Marine.....	32,543 45
Ocean Marine.....	12,299 40

Total reserve..... 515,822 18

Total liabilities in other countries.....\$ 594,245 37

Total liabilities (excluding capital stock) in all countries.....\$ 884,106 48

Capital stock paid up.....\$ 500,000 00

Surplus beyond all liabilities and capital stock.....\$ 89,501 96

INCOME.

For Fire Risks.

	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 461,168 30	\$1,038,870 76
Deduct re-insurance, rebate, abatement and return-premiums.....	120,310 32	235,491 34
Net cash received for fire premiums.....	\$ 340,857 98	803,379 42

For Inland Marine Risks.

	In Canada.	In other countries.
Gross premiums received in cash.....	\$ 33,058 64	\$ 164,483 23
Gross cash received on bills or notes taken for premiums...	36,950 24	198,222 67
Gross cash received for premiums.....	\$ 70,008 88	\$ 362,705 90
Deduct re-insurance, &c.....	38,821 33	90,556 52
Net cash received for inland marine premiums.....	\$ 31,187 55	\$ 272,149 38

(Bills or notes received during the year for premiums and remaining unpaid, \$34,746.60.)

For Ocean Risks.

	In Canada.	In other countries.
Gross premiums received in cash.....	\$ 93,889 02	\$ 122,285 47
Gross cash received on bills or notes taken for premiums...	20,602 25	22,736 33
Gross cash received for premiums.....	\$ 114,491 27	\$145,021 80
Deduct re-insurance, &c.....	39,588 26	49,820 67
Net cash received for ocean premiums.....	\$ 74,903 01	\$ 95,201 13

(Bills and notes received during the year for ocean premiums and remaining unpaid, \$10,456.13.)

Total net cash received for premiums.....\$ 446,948 54 \$1,170,729 93

Total net cash received for premiums in all countries.....\$1,617,678 47

Received for interest and dividends..... 41,671 30

Total cash income.....\$1,659,349 77

WESTERN—Continued.

EXPENDITURE.

<i>For Fire Losses.</i>	<i>In Canada.</i>	<i>In other countries.</i>
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$80,829.36).....	\$ 23,642 46	\$ 63,387 17
Paid for losses occurring during the year.....	\$ 197,546 15	\$ 488,529 79
Less received for re-insurance.....	45,591 06	32,447 50
Net amount paid for said losses.....	\$ 151,955 09	\$ 456,082 29
Total net amount paid during the year for fire losses.....	\$ 175,597 55	\$ 519,469 46

For Inland Marine Losses.

Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$35,364.40).....	\$ 6,167 05	\$ 33,884 06
Paid for losses occurring during the year.....	\$ 49,562 33	\$ 258,019 63
Less saving and salvage and re-insurance.....	25,535 74	69,443 25
Net amount paid for losses.....	\$ 24,026 59	\$ 188,576 40
Total net amount paid during the year for inland marine losses.....	\$ 30,193 64	\$ 222,460 46

Total net amount paid during the year for fire and
inland marine losses, viz.:—

In Canada.....	\$ 205,791 19
In other countries.....	741,929 92

Total.....	\$ 947,721 11
Net amount paid during the year for ocean losses.....	134,932 93
(Of this amount \$24,686 was incurred in previous years.)	
Paid for dividends on capital stock, at 10 per cent.....	50,000 00
Commission or brokerage.....	286,002 13
Salaries and all other charges of officials.....	62,438 13
Taxes.....	34,392 08
Miscellaneous payments.....	113,813 82
Total cash expenditure.....	\$1,629,300 20

CASH ACCOUNT.

1887.

Dr.

Dec. 31. To Balance in hand and in banks as at this date.....	\$ 202,889 10
1888.	
Dec. 31. To Income as above.....	1,659,349 77
Received from realization of investments.....	4,509 28
	\$1,866,748 15

1888.

Cr.

Dec. 31. By Expenditure during year.....	\$1,629,300 20
Investments.....	52,960 04
Sundry other payments.....	12,734 73
Balance in hand and in banks this date.....	171,753 18
	\$1,866,748 15

WESTERN—Concluded.

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement..	46,299,497	517,193 36	64,368,439	940,547 60	110,667,936	1,457,745 96
Taken during the year (new and renewed).....	38,942,354	46,331 46	72,895,147	595,505 51	111,837,501	1,458,836 97
Total.....	85,241,851	978,529 82	137,263,586	1,936,053 11	222,505,437	2,914,582 93
Deduct terminated.....	36,722,750	428,984 78	65,447,194	974,149 35	102,169,944	1,403,134 13
Gross in force at end of year	48,519,101	549,545 04	71,816,392	961,903 76	120,335,493	1,511,448 80
Deduct re-insured	5,299,956	77,751 83	3,066,720	42,858 73	8,366,676	120,610 56
Net in force 31st Dec., 1888.	43,219,145	471,793 21	68,749,672	919,045 03	111,968,817	1,390,838 24
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement....	40,000	1,814 13	2,774,600	74,803 22	2,814,600	76,617 35
Taken during the year.....	6,947,266	73,201 77	43,263,872	368,680 10	50,216,138	441,881 87
Total.....	6,987,266	75,015 90	46,043,472	443,483 32	53,030,738	518,499 23
Deduct terminated.....	6,953,891	73,347 15	43,826,588	375,903 84	50,780,479	449,250 99
Gross in force at date.....	33,375	1,688 75	2,216,884	67,579 48	2,250,259	69,248 23
Deduct re-insured.....	11,125	556 25	.....	2,492 57	11,125	3,048 82
Net in force 31st Dec., 1888.	22,250	1,112 50	2,216,884	65,086 91	2,239,134	66,199 41
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement....	825,026	18,402 98	816,371	18,849 44	1,641,397	37,253 42
Taken during the year.....	7,335,046	96,113 91	15,224,724	140,384 20	22,559,770	236,498 11
Total.....	8,160,072	114,517 89	16,041,095	159,233 64	24,201,167	273,751 53
Deduct terminated.....	7,706,487	102,794 41	15,144,919	142,958 29	22,851,406	245,752 70
Gross in force at end of year	453,585	11,723 48	896,176	16,275 35	1,349,761	27,998 83
Deduct re-insured	94,533	1,501 19	264,833	3,975 95	359,366	5,477 14
Net in force 31st Dec., 1888.	359,052	10,222 29	631,343	12,299 40	990,395	22,521 69

Total number of policies in force at date.....(No return)

Total net amount in force\$115,198,346 00

Total premiums thereon.....1,479,559 34

Subscribed and sworn to, 26th February, 1889.

J. J. KENNY,
Managing Director.
JAS. BOOMER,
Secretary

(Received, 27th February, 1889.)

STATEMENTS

MADE BY

LIFE INSURANCE COMPANIES

IN COMPLIANCE WITH "THE INSURANCE ACT."

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF LIFE INSURANCE
BUSINESS IN THE DOMINION, FOR THE YEAR
ENDED 31st DECEMBER, 1888.

The Aetna Life Insurance Company of Hartford, Conn.
The British Empire Mutual Life Assurance Company, London, England.
The Canada Life Assurance Company, Hamilton.
The Citizens' Insurance Company of Canada.
The Commercial Union Assurance Company (Limited) of London, England.
The Confederation Life Association of Canada.
*The Connecticut Mutual Life Insurance Company of Hartford, Conn.
The Dominion Safety Fund Life Association.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States, New York.
The Federal Life Assurance Company of Ontario.
The Germania Life Insurance Company.
The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Life Assurance Company.
The London Assurance Corporation, England.
The London Life Insurance Company.
The Manufacturers' Life Insurance Company.
The Metropolitan Life Insurance Company of New York.
The Mutual Life Insurance Company of New York.
*The National Life Insurance Company of the United States of America.
The New York Life Insurance Company.
The North American Life Assurance Company.
The North British and Mercantile Insurance Company.
*The North-Western Mutual Life Insurance Company of Milwaukee.
The Ontario Mutual Life Assurance Company.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.
The Queen Fire and Life Insurance Company, England.
The Reliance Mutual Life Assurance Society, London, England.
The Royal Insurance Company.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.
*The Scottish Provincial Assurance Company.
The Standard Life Assurance Company of Scotland.
The Star Life Assurance Society of England.
The Sun Life Assurance Company of Canada.
The Temperance and General Life Assurance Company.
The Travelers' Insurance Company of Hartford, Conn.
The Union Mutual Life Insurance Company of Maine.
The United States Life Insurance Company.

* The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.

 THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—MORGAN G. BULKELEY.*Secretary*—J. L. ENGLISH.*Principal Office*—Hartford, Conn., U.S.*Agent in Canada*—WILLIAM H. ORR.*Head Office in Canada*—Toronto.

(Organized or incorporated, 1850: Commenced business in Canada, 1850.)

 CAPITAL.

Amount of capital authorized.....\$2,000,000 00
 Amount subscribed for and paid up in cash.....1,250,000 00

 ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies, assigned as collaterals.....\$ 83,426 71
 Premium obligations on Canadian policies in force.....48,574 06

Stock, bonds and debentures owned by the Company and held in Canada, viz.:—

		Par value.	Market value.
Province of Manitoba	Bonds	\$ 154,000 00	\$ 164,010 00
City of London	do	75,000 00	76,125 00
City of Ottawa	do	133,000 00	144,305 00
City of Hull	do	40,000 00	41,200 00
Montreal Harbor	do	60,000 00	64,800 00
City of Quebec	do	40,000 00	41,350 00
City of Stratford	do	21,000 00	22,680 00
City of Toronto	do	102,200 00	102,200 00
Province of Quebec	do	207,500 00	232,400 00
Town of Oatlicook	do	21,000 00	21,000 00
Province of Quebec	do	153,000 00	168,300 00
Town of Mount Forest	do	20,000 00	20,600 00
Town of Lévis	do	36,500 00	36,500 00
State of Connecticut	do	500,000 00	512,500 00
U. S. Government $4\frac{1}{2}$ p. c.	do	540,000 00	583,200 00

Total par and market value.....\$2,103,200 00 \$2,231,170 00

Carried out at market value.....2,231,170 00

Gross premiums due and uncollected on Canadian policies in force.....\$ 24,714 63

Gross deferred premiums on same.....23,742 42

Total outstanding and deferred premiums.....\$ 48,457 05

Deduct cost of collection at 10 per cent.....4,845 70

Net outstanding and deferred premiums.....43,611 35

Total assets in Canada.....\$2,406,782 12

ÆTNA LIFE—Continued.

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the net present value of all Canadian policies in force.....	\$1,794,418 00
Claims for death losses unsettled but not resisted.....	\$ 11,658 00
do do resisted—in suit (death not proved).....	10,000 00
	\$ 21,658 00
Claims for matured endowments due and unpaid.....	2,736 00
Net amount of unpaid claims.....	24,394 00
(Of this amount \$11,225 death claims and \$551 matured endowments accrued in previous years.)	
Amount of dividends or bonuses to Canadian policyholders due and unpaid.....	1,573 12
Total liability in respect to said policies in Canada.....	<u>\$1,820,385 12</u>

LIABILITIES IN CANADA.

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$2,305,778 10
Claims for death losses unsettled but not resisted.....	\$ 6,264 00
Claims for matured endowments due and unpaid.....	3,864 00
Net amount of unpaid claims.....	10,148 00
(Of this amount \$2,592 matured endowments accrued in previous years.)	
Amount of dividends or bonuses to Canadian policyholders due and unpaid.....	2,625 60
Premiums paid in advance—estimated.....	1,700 00
Total liability in respect of said policies in Canada.....	<u>\$2,320,251 70</u>
Total liabilities in Canada.....	<u>\$4,140,636 82</u>

INCOME IN CANADA.

Cash received for premiums.....	\$ 593,937 21
Premium obligations taken in part payment of premiums.....	3,221 22
Premiums paid by dividends, including reconverted additions.....	109,480 61
Total premium income.....	<u>\$706,639 04</u>
Received for interest on premium notes and policy loans.....	7,502 37
Total income in Canada during the year.....	<u>\$ 714,141 41</u>

*Based on Institute of Actuaries H. M. Table of Mortality, with $4\frac{1}{2}$ per cent. interest.

ÆTNA LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 188,164 36
Premium and other obligations used in payment of same	6,753 01

Total.....\$194,917 37

Deduct amount received from other Companies for reinsured death claims. 148 00

Total amount paid for death claims.....\$ 194,769 37

(Of this amount, \$14,366 accrued in previous years.)

Cash paid for matured endowments.....	\$ 133,595 99
Premium and other obligations used in payment of same	16,474 94

Total amount paid for matured endowments.....\$ 150,070 93

(Of this amount, \$4,472 accrued in previous years.)

Total amount paid for death claims and matured endowments.....\$ 344,840 30

Cash paid for surrendered policies..... 4,909 66

Premium obligations used in purchase of surrendered policies..... 619 82

Cash dividends paid policy-holders and applied in payment of premiums in Canada..... 105,742 33

Premium obligations used in payment of dividends to policy-holders in Canada..... 3,738 28

Total net amount paid to policy-holders in Canada.....\$ 459,850 39

Cash paid for commissions, salaries and other expenses of officials in Canada..... 84,825 29

Taxes, licenses, fees or fines..... 1,605 42

Total expenditure in Canada.....\$ 546,281 10

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 55,027 59
do do received during the year.....	8,079 50

\$ 63,107 09

Amount of obligations used in payment of claims.....\$ 5,451 69

do do used in payment of dividends to policy-holders... 3,738 28

do do used in purchase of surrendered policies. 178 36

do do redeemed in cash 957 06

Total deductions.....\$ 10,325 39

Balance—note assets at end of year.....\$ 52,781 70

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada.....	1,193	
Amount of said policies.....		\$1,828,344 00
Number of policies become claims in Canada during the year...	300	
Amount of said claims.....		349,185 00
Number of policies in force in Canada at date.....	13,824	
Amount of said policies.....		18,248,768 00

ÆTNA LIFE—Continued.

Number and amount of policies terminated during the year in Canada :—

	No.	Amount
(1.) By death.....	125	\$ 199,396 00
(2.) By maturity.....	175	148,789 00
(3.) By expiry.....	34	49,550 00
(4.) By surrender (for which cash value has been paid, \$4,909.66).....	47	28,883 00
(5.) By surrender, \$188,180 00 (for which paid-up policies have been granted to amount of \$57,411.00.) Difference of amounts carried out.		130,769 00
(6.) By lapse.....	374	762,177 00
Total	755	\$1,319,564 00

Policies in force at beginning of year.....	13,439	\$17,837,244 00
Policies issued during the year.....	1,520	2,175,470 00
Policies terminated as above and by change to paid-up policies	891	1,376,975 00
Policies not taken.....	244	386,971 00
Policies in force at date of statement.....	13,824	18,248,768 00

Number of insured lives at beginning of year.	11,655
Number of new insurers during the year.....	1,129
Number of deaths during the year among insured.....	110
Number of insured whose policies have been terminated during the year, otherwise than by death.....	582
Number of insured lives at date of statement.....	12,092

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada.....	9,065	\$ 13,035,147
Policies issued during the year.....	1,520	2,175,470
Policies terminated as above and by change to paid-up policies...	683	1,123,936
Policies not taken.....	244	386,971
Policies in force at date of statement.	9,678	13,699,710

Subscribed and sworn to, 25th February, 1889, by

J. L. ENGLISH,
Secretary.

(Received, 28th February, 1889.)

ÆTNA LIFE—Continued.**GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1888.***(As returned to the Insurance Commissioner, State of Connecticut.)***INCOME DURING THE YEAR 1888.**

Total premium income.....	\$3,404,264	73
Cash received for interest upon mortgage loans.....	1,019,739	34
do do on bonds owned and dividends on stock.....	546,791	33
do do on premium notes, loans and liens.....	80,082	05
do do on other debts due the Company.....	30,056	42
do do on deposits.....	31,346	37
do as discount for claims paid in advance.....	13,297	35
do for rents.....	8,151	74
Total income.....	\$5,133,729	33

DISBURSEMENTS DURING THE YEAR 1888.

Total amount actually paid for losses and matured endowments.....	\$2,287,998	30
Cash paid for surrendered policies.....	95,429	54
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	29,836	20
Cash surrender values, including reconverted additions, applied in payment of the premiums.....	176,301	96
Cash dividends paid to policy-holders.....	498,249	90
Premium notes, loans or liens used in payment of dividends to policy-holders.....	93,303	39
Cash paid stockholders for interest or dividends.....	125,000	00
Cash paid for taxes.....	90,980	15
General expenses.....	646,933	02
Total disbursements.....	\$4,044,052	46

ASSETS.

Office building.....	\$ 250,000	00
Cost of real estate, less encumbrances.....	332,504	70
Loans on bonds and mortgages (first lien) on real estate.....	15,723,590	77
Loans secured by pledge of bonds, stock and other marketable collaterals	540,768	31
Loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	408,189	62
Premium notes, loans or liens on policies in force.....	1,339,788	47
Cost value of bonds and stock owned absolutely.....	9,986,406	91
Cash on hand and in banks.....	3,737,601	66
Bills receivable.....	2,901	23
Agents' balances.....	2,445	92

Total net on ledger assets.....	\$32,324,197	59
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OTHER ASSETS.

Interest due and accrued.....	531,606	94
Market value of stocks and bonds over cost.....	679,391	22
Net amount of uncollected and deferred premiums.....	213,161	22

Total assets as per books of Company.....	\$33,748,356	97
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(Including items not admitted, \$5,347.15.)

ÆTNA LIFE—Concluded.

LIABILITIES.

Net re-insurance reserve, Actuaries' Table, 4 per cent.....	\$27,545,440 00
Total unsettled claims.....	252,029 00
Amount of all unpaid dividends or surpluses, or other description of profits due policy-holders.....	150,764 88
Premiums paid in advance.....	6,221 95
Total liabilities.....	<u>\$27,954,455 83</u>
Gross surplus on policy-holders' account.....	<u>\$ 5,788,553 99</u>

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	8,083
Amount of said policies.....	\$16,094,587 00
Number of policies terminated during the year.....	5,866
Amount terminated.....	10,701,584 00
Number of policies in force at date of statement.....	67,749
Net amount of said policies.....	<u>102,904,303 44</u>

J. C. WEBSTER,
Vice-President.

J. L. ENGLISH,
Secretary.

HARTFORD, 25th February, 1889.

 THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President—JOHN RUNTZ.*Manager and Secretary*—

J. EDWIN BOWLEY.

Principal Office—London, England.*Agent in Canada*—F. STANCLIFFE.*Head Office in Canada*—MONTREAL.

(Organized or incorporated, 1847. Commenced business in Canada, 7th Feb., 1883.)

A mutual Company—No capital.

ASSETS IN CANADA.

Value of real estate in Canada held by the Company.....	\$ 125,000 00
Mortgages on real estate in Canada.....	420,200 00
Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....	15,204 58
Stocks and bonds in deposit with the Receiver-General:—	

	Par value.
Province of New Brunswick bonds.....	\$ 17,033 33
Province of British Columbia bonds.....	4,866 67
Canada 4 per cent bonds, 1885.....	6,813 33
City of Ottawa bonds.....	24,333 34
Tasmanian 6 p. c bonds.....	11,680 00
City of Toronto 6 per cent. debentures.....	52,560 00

Carried out at par value.....	117,286 67
Cash at head office in Canada.....	9,158 86
Cash in deposit with Receiver General.....	4,380 00
Bills receivable.....	3 5 00
Agents' ledger balances.....	1,876 14
Gross premiums due and uncollected on Canadian policies in force...\$	46,832 99
Deduct cost of collection at 10 per cent.....	4 688 29

Net outstanding premiums.....	42,194 70
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Total assets in Canada.....	\$ 735,625 95
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LIABILITIES IN CANADA.

Amount of reserve on all outstanding policies in Canada.....\$
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Total liabilities in Canada.....\$
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INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 203,141 16
Cash received for annuities.....	2,000 00

Total.....	\$ 205,141 16
Deduct premiums paid to other Companies for re-insurance.....	16,986 17

Net premium income.....	\$ 188,154 99
Received for interest on mortgages, &c.....	16,895 52
Net amount received for rent.....	4 316 59

Total income in Canada.....	\$ 209,367 10
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THE BRITISH EMPIRE—Continued.

EXPENDITURE IN CANADA.

Net amount paid on account of death claims	\$ 29,432 00
Cash paid to annuitants	148 82
Amount paid for surrendered policies	4 507 68
Cash dividends paid to policy-holders	9,222 39
Total net amount paid to policy-holders in Canada	\$ 43,310 89
Cash paid for commissions, salaries and other expenses of officials in Canada	53,332 28
Cash paid for taxes	1,248 50
Cash paid for sundry expenditure	12,193 89
Total expenditure in Canada	\$ 110,085 56

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	867
Amount of said policies	\$1,550,487 34
Amount of said policies re-insured in other licensed companies in Canada	30,000 00
Number of policies become claims in Canada during the year....	17
Net amount of said claims	29,432 00
Number of policies in force in Canada at date	2,497
Amount of said policies	\$ 5,579,281 05
Bonus additions thereon	18,975 60
Total	\$ 5,598,256 65
Less amount of said policies re-insured in other licensed companies in Canada	326,500 00
Net amount in force 31st December, 1888	\$ 5,271,756 65

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	17	\$ 29,432 00
2. By expiry	2	10,250 00
3. By surrender (including bonus additions, \$172)	40	92,905 28
(For which cash value has been paid, \$1,679.68.)		
4. By surrender, \$61,257 50.		
(For which paid up policies have been granted to amount of \$20,327 70.)		
Difference of amounts carried out		40,929 80
5. By lapse (including bonus additions, \$172)	190	330,900 66
Total (including \$881 bonus additions)	249	\$ 504,417 74

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$9,338.50)	1,937	\$4,696,040 42
Policies issued during the year	952	1,658,737 34
Reinstated	4	6,900 00
Bonuses added during the year		10,246 63
Policies terminated as above	249	504,417 74
Policies not taken of this and previous years	197	269,258 00
Policies in force at date of statement (including bonus additions, \$18,975.60)	2,497	\$ 5,593,256 65

BRITISH EMPIRE—Continued.

Number of insured lives at beginning of year in Canada	1,940
Number of new insurers during the year	831
Number of deaths during the year among the insured	16
Number of insured whose policies have been terminated during the year otherwise than by death.....	359
Number of insured lives at date of statement	<u>2,412</u>

Subscribed and sworn to, 13th March, 1889, by

F. STANCLIFFE.

(Received, 14th March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

During the year ending 31st December, 1888, 2,406 proposals were received, amounting to £968,041, resulting in 2,036 policies for £534,315, the new annual premiums payable thereon, exclusive of single premiums, being £27,996 2s. 1d. 370 proposals for £133,726 were declined or not completed. In consideration of £5,026 15s., fifteen annuities have been granted, for an annual payment of £126 9s. 4d. Six annuitants, in receipt of £142 8s. 10d., have died during the year. In the course of the same period 300 policy-holders died, on whose lives 332 assurances had been effected; the claims thus arising, with bonuses, amounted to £92,854 9s. 5d. The surplus income of the year is £33,625 7s. 10d., out of which £16,753 16s. 10d. has been paid to the policy-holders as cash bonus, and £1,706 9s. 1d. allowed in reduction of premiums, leaving £65,165 1s. 11d. as the net addition to the accumulated fund, which now amounts to £1,277,266 16s. 4d. The securities are of the highest class, yielding interest exceeding £4 7s. 6d. per cent. The total premium income (less re-assurance premiums paid to other companies) is £190,653 17s. 10d. The total income from all sources is £261,287 19s. 6d. The number of policies in force is 19,200, and the sums assured, with bonuses (after deducting re-assurances with other companies) are £6,000,137. The annuity contracts in force are 121, securing £5,147 per annum. The deaths during the year were below the estimated number, and the claims in amount are less by £13,881 than in the previous year.

REVENUE ACCOUNT.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Funds at the beginning of the year	1,212,101	14	5	Claims	92,854	9	5
Premiums (less re-assurances)....	190,653	17	10	Endowments matured	3,411	13	10
Consideration for annuities granted	5,026	15	0	Surrenders	13,714	3	9
Interest (less tax).....	50,885	11	8	Annuities	4,311	14	6
				Commission	18,489	19	3
				Expenses of management.....	29,290	16	5
				Cash bonus.....	16,753	16	10
				Bonus reduction of premiums.....	1,706	9	1
				Valuation and bonus expenses....	867	19	6
				Funds at the end of the year, as per balance sheet.....	1,277,266	16	4
	<u>£1,453,667</u>	<u>18</u>	<u>11</u>		<u>£1,458,667</u>	<u>18</u>	<u>11</u>

BRITISH EMPIRE—Concluded.

BALANCE SHEET.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Assurance fund	1,277,266	16	4	Mortgages on property within the			
Claims admitted but not paid...	18,813	12	5	United Kingdom	217,517	11	6
Outstanding accounts.....	3,336	19	9	Mortgages on property out of the			
				United Kingdom	87,087	4	3
				Loans on reversions.	36,949	9	5
				do life interests.	230,161	17	6
				do the company's policies .	89,289	8	5
				do deposit of bonds.....	1,863	3	0
				do personal security (with			
				life policies and other collateral			
				securities)	53,233	19	7
				Colonial Government securities...	41,678	7	6
				Colonial municipal securities	30,003	2	6
				Foreign Government securities....	5,009	0	0
				Railway and other debentures and			
				debenture stock.	41,664	3	0
				Railway stocks (preference and			
				ordinary).....	44,612	12	7
				Railway bonds (1st mortgage)...	66,518	2	1
				Gas Light and Coke Company—			
				“A” consolidated stock	4,927	6	6
				Freeholds, ground rents, etc.....	271,206	1	6
				Furniture and fixtures at head			
				office and branches	1,317	9	3
				Agents' balances	18,989	9	8
				Outstanding premiums (payable			
				in January)	36,302	3	5
				Outstanding interest.....	9,393	15	11
				Cash in hand and on current			
				account.....	11,693	0	11
<hr/>				<hr/>			
	£1,299,417	8	6		£1,299,417	8	6

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH APRIL, 1888.

President and Managing Director—A. G. RAMSAY.*Secretary*—R. HILLS.*Agent*—A. G. RAMSAY.*Head Office*—Hamilton, Ont.

(Organized, 21st August, 1847; Incorporated, 25th April, 1849; Commenced business in Canada, 21st August, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount of capital paid up in cash.....	125,000 00

(For List of Shareholders, see Appendix)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (without encumbrances) held by the Company:	
buildings in Hamilton, Toronto, Montreal and elsewhere.....	\$ 331,844 93
Amount secured by way of loans on real estate by bond or mortgage,	
first liens (including ground rents \$5,253.02 and \$8,722 on bonds	
over reversionary interest and shares of estates).....	2,698,615 99
Amount of loans secured by bonds, stocks, or other marketable col-	
laterals.....	940,282 85
Viz.:—Upon stock and bonds of	

	Loans.	Par Value.	Market Value.
\$4,000 Village of Wroxeter.....	\$ 9,000 00	\$ 9,000 00	\$ 9,360 00
\$5,000 Village of Arthur.....			
North Simcoe Ry. Co. Debentures,			
£20,600 stg., 6 per cent.	100,000 00	100,753 40	120,000 00
Land Security Co. Debentures, 5 p.c.	50,000 00	50,000 00	50,000 00
Globe Cattle Co. do 7 p.c.	71,337 34	80,000 00	71,337 00
Belleville Water Works Co. Deben-			
tures, 6 per cent.	80,000 00	100,000 00	100,000 00
Bonds Ontario Cotton Co., 7 per cent.	100,000 00	100,000 00	100,000 00
do do 7 do .	16,500 00	16,500 00	16,500 00
£8,000 stg. bonds Northern and Pacific Junc-			
tion Railway Co.	35,000 00	38,933 33	38,933 00
£3,500 stg. bonds Northern and Pacific Junc-			
tion Railway Co.	150,000 00	170,333 45	170,333 00
Bonds Hamilton & Dundas St. Ry. Co.	12,500 00	14,800 00	14,800 00
do do do .	5,800 00	7,800 00	7,800 00
Life interest in $\frac{1}{2}$ of 69,800 Sicca			
Rupees, stock of the Bengal Gov-			
ernment, 4 per cent.	4,000 00	8,096 80	5,000 00
Life interest in $\frac{1}{2}$ of 69,800 Sicca			
Rupees, stock of the Bengal Gov-			
ernment, 4 per cent.	1,230 60	24,290 40	1,500 00
6 Shares Bank of Hamilton	2,000 00	2,200 00	2,248 00
6 do Federal Bank			
1 Debenture Landed Banking and Loan			
Co., \$1,000, 6 per cent.	8,000 60	5,920 00	8,288 00
148 Shares Hamilton Gaslight Co.	480 00	400 00	580 00
10 do do			
	145		

CANADA LIFE—Continued.

	Loans.	Par Value.	Market Value.
410 Shares Central Canada Loan and Savings Co.	\$30,000 00	\$41,000 00	\$46,330 00
20 do Landed Banking and Loan Co.	1,000 00	2,000 00	2,000 00
50 do Guelph Gaslight Co.	534 91	1,000 00	1,000 00
150 do Hamilton Street Railway Co.	7,500 00	7,500 00	10,500 00
225 do do do	11,250 00	11,250 00	21,000 00
20 do Bank of Hamilton }	3,000 00 {	2,000 00	2,680 00
20 do Dominion Telegraph Co. }		1,000 00	830 00
30 do Hamilton Provident and Loan Society	2,400 00	3,000 00	3,570 00
39 do Bank of Hamilton	4,600 00	3,900 00	5,187 00
194 do Confederation Life Association	3,880 00	1,940 00	4,792 00
168 do Hamilton Street Railway Co.	8,400 00	8,400 00	11,760 00
1,500 do Central Canada Loan and Savings Co. }	140,000 00 {	150,000 00	169,500 00
480 do Land Security Co. }		12,000 00	12,000 00
5 Debentures Central Canada Loan and Savings Co., 5 per cent.		50,000 00	50,000 00
38 Shares Hamilton Street Railway Co.	1,900 00	1,900 00	2,660 00
60 do Niagara Falls Suspension Bridge Co.	5,000 00	6,000 00	6,000 00
10 do Hamilton Gaslight Co.	400 00	400 00	560 00
120 do Niagara Falls Suspension Bridge Co.	10,000 00	12,000 00	12,000 00
80 do Federal Bank }	10,000 00 {	8,000 00	6,000 00
100 do Bank of Commerce. }		5,000 00	5,950 00
30 do Hamilton Gaslight Co.	1,200 00	1,200 00	1,680 00
100 do Bank of Hamilton }	18,400 00 {	10,000 00	13,300 00
100 do Standard Bank. }		5,000 00	6,350 00
94 do E. & C. Gurney Company	22,500 00	9,400 00	23,500 00
100 do Bank of Hamilton	12,500 00	10,000 00	13,300 00
Total	\$ 940,282 85	\$ 1,092,417 38	\$ 1,149,088 00

* Amount of loans on real estate on which interest has not been paid within one year previous to statement \$ 54,484 99

† Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals \$ 798,734 53
 ‡ Premium obligations on policies in force 143,083 54

Debentures owned by the Company:—

Municipality.	Par value.
City—Hamilton	\$ 146,315 38
Montreal, Que.	77,000 00
Belleville	97,500 00
Brantford	14,500 00
Three Rivers, Que.	20,000 00
Vancouver, B.C.	20,000 00
London	60,000 00
	\$ 435,315 38
County—Brome, Q.	\$ 15,000 00
Drummond, Q.	20,000 00
Kent	4,000 00
Compton, Q.	28,973 34
Digby, N.S.	48,400 00
Bruce	10,000 00
Minnedosa, Man.	8,000 00
	\$ 134,373 34

* Interest has been since paid in full upon \$30,433 of these loans. † \$59,800 being loans on policies of other companies, &c. ‡ Being debts upon half credit policies.

CANADA LIFE—Continued.

Debentures owned by the Company—Continued.

Municipality.	Par value.
Town—Windsor	\$ 108,749 82
Galt.....	25,000 00
St. Thomas.....	20,000 00
Lindsay.....	52,000 00
Stratford.....	36,550 35
Guelp.....	10,350 00
Tilsonburg.....	6,800 00
Ingersoll.....	57,000 00
Simcoe.....	4,500 00
Woodstock.....	6,000 00
Sarnia.....	24,900 00
Niagara Falls.....	15,375 00
St. Johns, Q.....	60,000 00
Mitchell.....	24,000 00
Sorel, Q.....	9,000 00
Bowmanville.....	4,513 00
Goderich.....	6,000 00
Dresden.....	5,033 48
Kincardine.....	11,000 00
Peterboro'.....	14,500 00
Barrie.....	17,500 00
Beauharnois, Q.....	10,000 00
St. Mary's.....	10,440 22
Sherbrooke, Q.....	13,100 00
Strathroy.....	20,000 00
Collingwood.....	5,500 00
Seaforth.....	4,000 00
Orangeville.....	15,000 00
Orillia.....	9,500 00
St. Henri, Q.....	25,000 00
Petrolia.....	4,119 00
Cornwall.....	5,848 00
Amherstburg.....	11,109 97
Meaford.....	3,360 00
Walkerton.....	7,000 00
Listowel.....	11,680 00
Wingham.....	11,000 00
Uxbridge.....	5,000 00
Calgary.....	34,000 00
Blenheim.....	2,301 24
	\$ 724,530 08
Harbor—Montreal	\$ 50,000 00
Village—Listowel	\$ 20,000 00
Clinton.....	22,500 00
Exeter.....	14,500 00
Caledonia.....	12,000 00
Hochelaga, Q.....	80,000 00
Georgetown.....	4,300 00
St. Cuneconde, Q.....	87,000 00
Harriston.....	2,238 88
St. Jean Baptiste, Q.....	35,000 00
Wingham.....	2,500 00
Côteau St. Louis, Q.....	10,450 00
Alliston.....	5,150 00
Madoc.....	7,500 00
Glencoe.....	793 00
Brussels.....	9,000 00
St. Gabriel, Q.....	65,000 00
Parkdale.....	80,000 00
Blyth.....	5,300 00
Aylmer.....	20,244 78
Thamesville.....	5,879 95
Kemptville.....	1,500 00
Port Elgin.....	3,380 02

Carried forward.....\$ 494,181 43

CANADA LIFE—Continued.

Debentures owned by the Company—Concluded.

Municipality.		Par value.
Brought forward.....		\$ 494,184 43
Village—Uxbridge		10,000 00
Stayner.....		681 00
Dunnville.....		7,000 00
Lucknow.....		4,500 00
Essex Centre.....		4,248 00
Tottenham.....		1,984 00
Kingsville.....		2,107 00
Wallaceburg.....		15,822 20
London West.....		10,000 00
Leamington.....		11,327 64
Port Stanley.....		1,840 98
Tilbury Centre.....		4,500 00
		\$ 568,195 25
Township—Hatley, Q.		\$ 25,000 00
Ascot, Q.....		21,700 00
Eldon.....		14,500 00
Dudswell, Q.....		20,000 00
Dereham.....		2,250 00
Culross.....		20,000 00
Lochiel.....		9,000 00
Weedon, Q.....		24,000 00
Wallace.....		10,000 00
Turnberry.....		10,000 00
Morris.....		3,000 00
Dover.....		19,008 73
Enniskillen.....		3,44 00
Mara.....		8,600 00
East Wawanosh.....		13,000 00
Usborne.....		500 00
Stephen.....		4,500 00
Bolton, Q.....		12,000 00
Grantham, Q.....		6,325 83
Yarmouth, N.S.....		59,200 00
Uhatham.....		9,557 46
Gosfield.....		14,128 46
Colchester.....		7,877 00
Eastnor, Lindsay and St. Edmonds.....		3,000 00
Raleigh.....		11,821 92
Rochester.....		2,456 19
Mersea.....		19,461 85
Maidstone.....		1,719 00
Westminster.....		3,798 96
St. Jean Baptiste, Man.....		1,000 00
Torbolton Man.....		1,100 00
McLeod, Man.....		1,000 00
Harwich.....		1,005 84
Albert, Man.....		800 00
Melbourne, Man.....		1,500 00
McKellar.....		675 00
Aldboro.....		3,204 91
Lobo.....		636 00
Plympton.....		320 00
Alfred.....		2,006 00
Lethbridge.....		2,250 00
Walsingham.....		800 00
Dunwich.....		3,879 40
		\$ 379,996 55
Synopsis—City		\$ 435,315 38
County.....		134,373 34
Town.....		724,530 08
Harbor.....		50,000 00
Township.....		379,996 55
Village.....		568,195 25

Total Municipal debentures, par value.....\$2,292,410 60

CANADA LIFE—Continued.

Stocks and bonds owned by the Company:—

	Par Value.	Market Value.
<i>Loan Cos' Debentures</i> —Landed Banking and Loan Co.....	\$ 10,000 00	\$ 10,000 00
Central Canada Loan and Savings Co.....	10,000 00	10,000 00
	<u>\$ 20,000 00</u>	<u>\$ 20,000 00</u>
<i>Bank Stock</i> —Merchants'	\$ 20,000 00	\$ 26,400 00
Montreal.....	40,000 00	87,800 00
Dominion.....	23,650 00	53,213 00
Hamilton.....	80,000 00	106,400 00
Standard.....	22,500 00	28,575 00
Federal.....	40,000 00	30,000 00
Toronto.....	7,500 00	15,263 00
	<u>\$ 233,650 00</u>	<u>\$ 347,651 00</u>
<i>Loan Cos' Stock</i> —Canada Landed Credit Co.....	\$ 5,000 00	\$ 6,138 00
Huron and Erie.....	12,300 00	18,843 00
	<u>\$ 17,300 00</u>	<u>\$ 24,981 00</u>
<i>Bridge Co. Debentures</i> —Dorchester Bridge Co.....	\$ 6,000 00	\$ 6,000 00
<i>Canadian Pacific Railway</i> —Land Grant Bonds.....	\$ 375,000 00	\$ 393,750 00
<i>Government Debentures</i> —Ontario.....	\$ 2,231 13	\$ 2,231 13
<i>Telegraph Co.'s Stock</i> —Dominion.....	\$ 6,700 00	\$ 5,561 00
<i>Railway Bonds</i> —Wellington, Grey and Bruce.....	\$ 8,273 33	\$ 7,943 00
<i>Gas Stock</i> —Hamilton Gas Light Co.....	\$ 4,152 00	\$ 5,913 00
Toronto Consumers' Gas Co.....	18,250 00	32,850 00
	<u>\$ 22,402 00</u>	<u>\$ 38,763 00</u>
<i>Street Railway Bonds</i> —Toronto.....	\$ 100,000 00	\$ 100,000 00
St. Catharines, Merriton and Thorold.....	11,000 00	11,000 00
	<u>\$ 111,000 00</u>	<u>\$ 111,000 00</u>
<i>Synopsis</i> —Government debentures.....	\$ 2,231 13	\$ 2,231 13
Telegraph Company's stock.....	6,700 00	5,561 00
Loan Companies' debentures.....	20,000 00	20,000 00
Bank stock.....	233,650 00	347,651 00
Loan Company's stock.....	17,300 00	24,981 00
Bridge Companies' debentures.....	6,000 00	6,000 00
Canadian Pacific Railway.....	375,000 00	393,750 00
Railway bonds.....	8,273 33	7,943 00
Gas stock.....	22,402 00	38,763 00
Street Railway bonds.....	111,000 00	111,000 00
Total	<u>\$ 802,556 46</u>	<u>\$ 957,890 13</u>

Total debentures, stocks, &c., carried out at value in account.....\$3,235,716 94

Cash at head office 963 63

Cash in banks, viz.:—

Bank of Montreal.....	\$ 122,511 88
National Bank of Scotland.....	51 89
Bank of Hamilton.....	51,681 15
Bank of Ottawa, Winnipeg.....	1,005 53
Savings Bank, Central Canadian Loan and Savings Co.....	10,000 00

185,250 55

Office furniture..... 7,226 84

Items in suspense..... 863 62

Total.....\$8,345,583 42

CANADA LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$ 22,083 77	
do accrued.....	143,127 02	
Total carried out.....		165,210 79
Rents due.....	\$ 534 00	
do accrued.....	733 24	
Total carried out.....		1,267 24
Gross premiums due and uncollected on policies in force.....	\$ 332,613 55	
Gross deferred premiums on same.....	158,500 21	
Total outstanding and deferred premiums.....	\$ 491,113 76	
Deduct cost of collection, at 10 per cent.....	49,111 37	
Net outstanding and deferred premiums.....		442,002 39
Total assets.....		<u>\$8,954,063 84</u>

LIABILITIES.

* Amount computed to cover the net present value of all policies in force.....	\$7,870,035 88	
Deduct value of policies re-insured in other companies.....	22,397 95	
Net re-insurance reserve.....		\$7,847,637 93
Claims for death losses due and unpaid.....	\$ 10,926 23	
(Of this, \$926.23 accrued in previous years.)		
Claims unadjusted, but not resisted.....	20,468 00	
† do resisted—in suit.....	6,500 00	
Total.....		37,894 23
Amounts of dividends or bonuses to policy-holders due and unpaid (including \$4,476.93 bonuses on death claims).....		21,186 42
Total liabilities.....		<u>\$7,906,718 58</u>
Surplus of assets over liabilities available for protection of policy-holders.....		\$1,047,345 26
Of which has been carried to proprietors' account.....		77,009 68
Leaving surplus on policy-holders' account.....		<u>\$ 970,335 58</u>
Capital stock paid up.....		\$ 125,000 00
Surplus above all liabilities (including capital stock paid up and the amount as above carried to proprietors' account).....		<u>845,335 58</u>

INCOME:

Cash received for premiums.....	\$1,120,841 82	
Premiums paid by dividends, including reconverted additions.....	133,578 24	
Total.....	\$1,254,420 06	
Deduct premiums paid to other companies for re-insurance.....	3,690 88	
Total premium income.....		\$1,250,729 18
Received for interest and dividends.....		428,003 09
Received for rents.....		11,263 80
Profits on sales of debentures, &c....		1,383 75
Total income.....		<u>\$1,691,379 82</u>

* Upon basis of Institute of Actuaries H. M. experience table of mortality, with $4\frac{1}{2}$ per cent. interest for policies and bonuses, and Government Annuity Table, with $4\frac{1}{2}$ per cent. interest for annuities. Computed by the Insurance Department of Canada, as at 30th April, 1886, with addition estimated on Company's experience.

† Resisted on the ground of fraudulent concealment of material facts, and belonging to a previous year.

CANADA LIFE—Continued.

EXPENDITURE.

Cash paid for death losses.....	\$ 392,390 43
*Premium obligations used in payment of same.....	1,757 18
Total amount paid for death claims (of this amount \$74,549.25, including \$3,277.94 profits accrued in previous years).....	\$ 394,147 61
Cash paid for matured endowments.....	\$ 24,493 10
Premium obligations used in payment of same.....	3,306 90
Total amount paid for matured endowments.....	\$ 27,800 00
Total net amount paid for death claims and matured endowments.....	\$ 421,947 61
Cash paid to annuitants.....	400 00
Cash paid for surrendered policies.....	49,630 40
*Premium obligations used in purchase of surrendered policies.....	959 45
Cash dividends paid to policy-holders.....	86,411 12
(Including \$50,514.97, being bonuses paid on account of death claims, and \$6,677.12, bonuses on matured endowments.)	
Cash dividends applied in payment of premiums.....	133,578 24
*Premium obligations used in payment of dividends to policy-holders..	2,913 29
Cash paid stockholders for interest or dividends.....	25,000 00
Commissions, salaries and other expenses of officials.....	169,037 56
Taxes, licenses, fees or fines.....	10,059 67
Miscellaneous payments, viz. :—	
Medical fees, \$8,160.32; solicitor's charges, \$1,977.06; travelling expenses of agents and others, \$8,068.86; rents, \$13,314.44; fuel, \$914.17; gas, \$587.93; stationery, \$5,053.43; printing, \$1,997.27; advertising, \$5,628.05; books, periodicals, &c., \$592.45; postage, exchange, &c., \$5,316.83; sundries, includ- ing water rates, express charges, guarantee premiums, cleaning offices, \$5,764.76; written off office furniture, \$802.98.....	
	58,228 55
Total expenditure.....	\$ 958,165 89

*PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 154,143 22
Deductions during the year, viz. :—	
Amount of obligations used in payment of claims.....	\$ 5,064 08
do do purchase of surrendered policies.....	959 45
do do payment of dividends to policy- holders.....	2,913 29
do redeemed in cash.....	2,122 86
Total deductions.....	\$ 11,059 68
Balance, premium obligations at end of year.....	\$ 143,083 54

* Being half credit debts.

CANADA LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,057	
Amount of said policies.....		\$4,640,439 00
Amount of said policies reinsured in other licensed companies in Canada.....		10,000 00
Number of policies become claims during the year.....	208	
Amount of said claims.....	\$ 380,144 30	
Add bonus profits.....	58,339 02	
		438,483 32
Number of policies in force at date.....	22,207	
Amount of said policies.....	\$41,758,742 78	
Add bonus profits.....	2,216,509 07	
Total.....		\$43,975,251 85
Deduct amount of said policies re-insured in other licensed companies in Canada, including bonus profits, \$7,568.62.....		121,778 62
Net policies in force at 30th April, 1888.....		43,853,473 23

Number and amount of policies terminated during the year, not including bonus additions:—

	No.	Amount.
1. By death.....	187	\$ 352,344 30
2. Maturity.....	21	27,800 00
3. By expiry.....	3	8,200 00
4. Surrender.....	231	350,315 36
(For which cash value has been paid, \$50,589.85)		
5. Surrender, \$221,500.		
(For which paid-up policies have been granted to amount of \$60,225.00.)		
Difference of amounts carried out.....		161,275 00
6. Lapse.....	533	1,117,400 00
Total.....	975	\$2,017,334 66

	No.	Amount.
Policies in force at beginning of year (not including bonus profits, \$2,361,092.31).....	21,060	\$39,185,539 44
Policies issued during the year (including 65 revived policies for \$105,500).....	2,463	5,127,836 00
Policies terminated as above and by change for paid-up policies	1,071	2,077,559 66
Policies terminated otherwise, being not taken policies of this year, as well as those of previous years, returned by agents	245	477,073 00
Gross policies in force at date of statement (not including bonus profits, \$2,216,509.07).....	22,207	41,758,742 78

Bonuses in force at 30th April, 1887.....	\$2,361,092 31
Bonuses revived and changed.....	6,600 22
	\$2,367,692 53

CANADA LIFE—Continued.

Bonuses terminated:—

By death.....	\$ 47,197 34	
By matured endowments.....	6,240 68	
By free policies.....	7,115 38	
By lapse.....	8,758 91	
By change.....	69,804 31	
Surrendered.....	12,066 84	
		<u>151,183 46</u>

Bonuses in force on 30th April, 1888. \$2,216,509 07

Number of insured lives at beginning of year.....	16,229
Number of new insurers during the year.....	1,690
Number of deaths during the year among insured.....	151
Number of insured whose policies have been terminated during the year, otherwise than by death.....	848
Number of insured lives at date of statement.....	<u>16,920</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force.....	\$ 1,533 10
Gross deferred premiums on same.....	475 85
Total outstanding and deferred premiums.....	<u>\$ 1,998 95</u>
Deduct cost of collection, at 10 per cent.....	199 89
Net outstanding and deferred premiums.....	<u>\$ 1,799 06</u>

LIABILITIES.

Claims for death losses and matured endowments outstanding at 30th April, 1888.....	<i>Nil</i>
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INCOME.

Premiums received during year ending 30th April, 1888.....	<u>\$ 17,115 69</u>
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EXPENDITURE.

Payment for death claims and matured endowments during the year ending 30th April, 1888.....	<u>\$ 2,000 00</u>
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MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	31	
Amount of said policies.....		\$ 53,000 00
Number of policies become claims.....	2	
Amount of said claims.....		2,000 00
Number of policies in force in other countries at date.....	296	
Amount of said policies.....		<u>533,511 00</u>

CANADA LIFE—Concluded.

Number and amount of policies terminated during the year in other countries:—

	No.	Amount.
1. By death.....	2	\$ 2,000 00
2. By surrender..... (For which cash value has been paid, \$799.)	1	5,000 00
3. By surrender, \$9,000 (For which paid-up policies have been granted to amount of \$1,011.)		
Difference in amounts carried out.....		7,989 00
4. By lapse.....	5	9,000 00
Total.....	8	\$ 23,989 00
Policies in force at beginning of year.....	277	\$ 503,547 00
Policies issued during the year.....	31	53,000 00
Policies terminated as above and by change to paid-up policies...	12	23,989 00
Policies in force at date of statement.....	296	583,511 00

Number of insured lives at beginning of year.....	234
Number of new insurers during the year.....	30
Number of deaths during the year among the insured.....	2
Number of insured whose policies have been terminated during the year, otherwise than by death.	8
Number of insured lives at date of statement.....	254

Subscribed and sworn to, 5th January, 1889, by

A. G. RAMSAY,
President.
R. HILLS,
Secretary.

(Received, 7th January, 1889.)

THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President—HENRY LYMAN.

Secretary—WILLIAM SMITH.

General Manager—GERALD E. HART.

Principal Office—Montreal.

(Incorporated 30th June, 1864. Commenced life business in Canada, August, 1868.)

CAPITAL.

(Included in Fire Department Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	\$ 3,948 23
Premium obligations on policies in force.....	3,618 14
Stock and bonds held by the Company, viz. :—	

	Par Value.	Market Value.
*Quebec Provincial bonds, 5 per cent.....	\$ 30,000 00	\$ 32,700 00
*Montreal Corporation bonds, 6 per cent.....	15,000 00	15,437 50
*Montreal Harbor, 5 per cent. bonds.....	2,000 00	2,320 00
*Canada Central Railway bonds.....	5,840 00	6,716 00
*Montreal R. C. School Commissioners' bonds.....	2,000 00	2,400 00
*Parkhill bonds.....	1,000 00	1,050 00
Montreal Corporation, 6 per cent. stock.....	15,000 00	17,400 00
do do 7 per cent. do.....	2,600 00	4,420 00
Montreal Harbor, 6½ per cent. bonds.....	8,000 00	8,800 00
do do 5 per cent. do.....	5,000 00	5,800 00
Toronto bonds.....	9,974 00	11,769 32
Montreal Loan and Mortgage Company's stock.....	7,500 00	8,700 00
West Tilbury bonds.....	3,492 04	3,561 88
Windsor 6 per cent. bonds.....	2,778 00	2,513 52
Sandwich bonds.....	2,180 00	2,223 60
Dominion Telegraph 6 per cent. bonds.....	9,733 33	10,025 33
Dundas Cotton Mill Co. 7 per cent. bonds.....	10,000 00	10,200 00
Montreal Cotton Co. 7 per cent. bonds.....	15,000 00	16,352 50
London Loan Co. 5 per cent. bonds.....	5,000 00	5,000 00
C. P. R. Land Grant bonds, 5 per cent.....	5,000 00	5,425 00
Canada Central Railway bonds.....	2,920 00	3,358 00
Victoria, B. C., bonds.....	20,000 00	21,800 00
Merrittion bonds.....	10,000 00	10,500 00

Total par and market value	\$ 190,017 37	\$ 208,472 65
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Carried out at market value.....	208,472 65
Cash in Merchants' Bank.....	18,805 30
Agents' ledger balances and advances to agents.....	7,310 43
Bills receivable.....	200 00

Total.....	\$ 242,854 75
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*Deposited with Receiver-General.

CITIZENS—Continued.

OTHER ASSETS.

Interest accrued.....	2,740 27
Gross premiums due and uncollected on policies in force.....	\$ 18,677 71
Gross deferred premiums on same.....	11,315 88
Total outstanding and deferred premiums.....	\$ 29,993 59
Deduct cost of collection, at 10 per cent.....	2,999 36
Net outstanding and deferred premiums.....	26,994 23
Commuted commissions.....	9,000 00
Due by Fire Branch.....	3,605 67
Total assets, Life Branch.....	\$ 284,694 92
Deduct items not admitted by the Department:—	
Commuted commissions.....	\$ 9,000 00
Agents' balances.....	4,477 11
Accrued interest.....	518 88
Total deductions.....	13,995 99
Net assets.....	\$ 270,698 93

LIABILITIES.

† Amount computed to cover the net reserve on all outstanding policies in force.....	\$ 270,871 03
Deduct value of policies re-insured in other companies.....	443 46
Net re-insurance reserve.....	\$ 270,427 57
Claims for death losses unadjusted but not resisted.....	4,600 00
Surrender values due but not paid.....	909 68
Total liabilities, Life Branch.....	\$ 275,937 25

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 61,367 38
Deduct premiums paid to other companies for re-insurance.....	54 40
Net premium income.....	\$ 61,312 98
Amount received for interest or dividends on stock, &c.....	10,195 79
Total income, Life Branch.....	\$ 71,508 77

EXPENDITURE DURING THE YEAR.

Total amount paid for death claims (including \$2,000 accrued in previous years).....	\$ 16,899 00
Total amount paid for matured endowments.....	345 33
Total amount paid for death claims and matured endowments (including bonus additions, \$31).....	\$ 17,044 33
Cash paid for surrendered policies.....	1,528 66
Premium obligations used in purchase of surrendered policies.....	856 64
Premium obligations voided by lapse.....	295 44
Cash paid stockholders for interest or dividends.....	849 79
Cash dividends paid to policy-holders.....	97 57

†Based on Institute H. M. Table at $4\frac{1}{2}$ per cent. interest, computed by the Department.

CITIZENS'—Continued.

Cash paid for commission, salaries and other expenses of officials.....	20,240 32
Taxes.....	580 91

Miscellaneous payments, viz. :—

Bank commission, \$52.48; postage and telegrams, \$144.82; law expenses, \$83.86; advertising, \$684.75; medical fees, \$2,140.34; Dominion Government assessment, \$228.39; municipal assessment, \$302.97; stationery and printing, \$966.21; special auditors, \$100; proportion general expenses, \$840.46.....	5,844 28
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Total expenditure, Life Branch.....	\$ 47,337 94
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PREMIUM NOTE ACCOUNT.

Premium obligations on hand at the commencement of the year.....	\$ 4,399 77
do received during the year.....	365 45

Total	\$ 4,765 22
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Premium obligations used in purchase of surrendered policies.....	\$ 856 64
do voided by lapse.....	295 44

Total deductions.....	1,152 08
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Balance—Note assets at end of year.....	\$ 3,613 14
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MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	523
Amount of said policies.....	\$ 805,500 00
Number of policies become claims in Canada during the year.....	20
Amount of said claims.....	\$ 21,990 33
Bonus additions.....	154 00

Total	22,144 33
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Number of policies in force in Canada at date.....	1,604
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Amount of said policies.....	\$2,294,174 73
Add bonus additions.....	6,568 50

Total	\$2,300,743 23
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Deduct amount of said policies re-insured in other licensed companies in Canada.....	1,367 00
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Net amount in force, 31st December, 1888.....	2,299,376 23
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Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$142.00).....	19	\$ 21,799 00
2. By maturity (including bonus additions, \$12.00).....	1	345 33
3. By expiry.....	2	7,500 00
4. By surrender.....	24	40,616 00
(For which cash value has been paid, \$1,796.52.)		
5. By surrender, \$19,500.00.		
(For which paid up policies have been granted to amount of \$2,945.00.)		
Difference of amount carried out.....		16,555 00
6. By lapse (including bonus additions, \$12).....	314	502,512 00
Total	360	\$ 588,327 33

CITIZENS'—Continued.

Policies in force at beginning of year (including bonus additions).....	1,426	\$2,065,439 56
Policies issued during the year (including 15 revived).....	573	855,076 00
Policies terminated as above and by change to paid up policies (including bonus additions).....	371	591,272 33
Policies not taken.....	24	28,500 00
Policies in force at date of statement.....	1,604	2,300,743 23

Number of insured lives at beginning of year.....	1,330
Number of new insurers during the year.....	493
Number of deaths during the year among insured.	18
Number of insured whose policies have been terminated during the year otherwise than by death	316
Number of insured lives at date of statement	1,489

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force	\$ 1,349 86
Gross deferred premiums on same.....	301 93
Total outstanding and deferred premiums	\$ 1,651 79
Deduct cost of collection, at 10 per cent.....	165 18
Net outstanding and deferred premiums.....	\$ 1,486 61

LIABILITIES.

Claims for death losses outstanding at 31st December, 1888.....	Nil.
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INCOME.

Premiums received during the year ending 31st December, 1888.....	\$ 2,745 73
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EXPENDITURE.

Payment for death claims and matured endowments during year ending 31st December, 1888.....	\$ 1,000 00
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MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada	1
Amount of said policy.....	\$ 1,000 00
Number of policies become claims outside of Canada during the year	1
Amount of said claim.....	1,000 00
Number of policies in force outside of Canada at date.....	77
Amount of said policies.....	\$ 83,691 00
Bonus additions thereon.....	30 00
Total net amount in force at date.....	83,721 00

CITIZENS'—*Concluded.*

Number and amount of policies terminated during the year outside of Canada:—

	No.	Amount.
1. By death	1	\$ 1,000 00
2. By surrender..... (For which cash value has been paid, \$83.47)	1	1,000 00
3. By lapse.....	16	27,000 00
Total.....	18	\$ 29,000 00
Policies in force at beginning of year.....	95	\$ 112,721 00
Policies issued during the year.....	1	1,000 00
Policies terminated as above and by change to paid-up policies...	18	29,000 00
Policies in force at date of statement.....	77	83,721 00

Subscribed and sworn to 9th March, 1889, by

ANDREW ALLAN,
Vice-President.

GERALD E. HART,
General Manager.

(Received, 11th March, 1889.)

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—CLAUD J. HAMILTON.

Secretary—GEORGE LYON BENNETT.

Principal Office—19 and 20 Cornhill,
London, England.

Incorporated, 28th September, 1861.

Agents in Canada—EVANS & MCGREGOR.

Head Office in Canada—Montreal.

(Commenced business in Canada, 11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£2,500,000 stg.
Amount paid up in cash.....	250,000 "

ASSETS IN CANADA.

(*Specially Life Department.*)

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals (of this amount \$144.54 is on policies issued subsequent to 31st March, 1878).....	\$	12,365	31
Premium obligations on Canadian policies in force (of this amount, \$1,754.59 is on policies issued subsequent to 31st March, 1878)....		8,841	75
Deposited with Receiver-General :—			
	Par value.	Market value.	
Cape of Good Hope stock.....	\$ 107,066 67	\$ 113,400 66	
Queensland 4 per cent. bonds (for policies issued since 31st March, 1878).....	9,733 33	10,317 34	
	<u>\$ 116,800 00</u>	<u>\$ 123,808 00</u>	
Carried out at market value.....		123,808	00
Cash at head office in Canada.....		556	38
Cash in banks, viz :—			
Bank of Montreal, Montreal, current account.....	\$	3,302	98
do do special deposit.....		1,000	00
Bank of Toronto, special deposit.....		1,000	00
Total cash in banks.....		5,362	98
Gross premiums due and uncollected on Canadian policies in force.....	\$	6,536	21
Gross deferred premiums on same.....		1,613	23
Total outstanding and deferred premiums.....	\$	8,149	44
Deduct cost of collection, at 10 per cent.....		814	94
Net outstanding and deferred premiums (of which \$2,254.05 is on policies issued since 31st March, 1878).....		7,334	50
Total assets in Canada.....	\$	158,268	92

COMMERCIAL UNION—Continued.
LIABILITIES IN CANADA—LIFE DEPARTMENT.*Under policies issued previous to 31st March, 1878.*

*Amount computed to cover the net reserve or re-insurance value of all outstanding policies in Canada.....	\$ 202,302 46
Claims for death losses adjusted but not due (including bonus additions, \$2,590.26).....	12,323 59
Total liabilities to said policy-holders in Canada.....	<u>\$ 214,626 05</u>

LIABILITIES IN CANADA.*Under policies issued subsequent to 31st March, 1878.*

†Amount computed to cover net reserve on all outstanding policies in Canada	\$ 21,170 00
Total net liabilities to said policy-holders in Canada.....	<u>\$ 21,170 00</u>
Total net liabilities to all policy-holders in Canada.....	<u>\$ 235,796 05</u>

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 20,338 59
Premium obligations taken in part payment of premiums in Canada....	151 73
Total premium income	<u>\$ 20,490 32</u>
Interest on bank deposits	64 00
Interest on policy loans and fines for extension.	850 21
Total net premium income.....	<u>\$ 21,404 53</u>

EXPENDITURE IN CANADA.

Amount paid on account of death claims (including bonus additions, \$1,018.59).....	\$ 7,708 73
Premium obligations used in payment of same	189 85
Net amount paid for death claims.....	<u>\$ 7,898 58</u>
Amount paid for surrendered policies	690 88
Premium obligations used in payment of surrendered policies.....	129 36
The same voided by lapse.....	57 78
Cash dividends paid Canadian policy-holders.	7,108 65
Premium obligations used in payment of dividends to policy-holders...	979 61
Total net amount paid to policy-holders in Canada.....	<u>\$ 16,864 86</u>
Cash paid for commissions, &c.....	2,373 05
Miscellaneous payments, viz.:—medical fees, \$281.77; legal charges, \$141.00; stationery, \$20.37; insurance superintendence, \$17.85....	460 99
Total expenditure in Canada.....	<u>\$ 19,698 90</u>

* Institute of Actuaries H. M. Table, 4½ per cent. interest.

† Reserve based on H. M. Table of Mortality, at 4½ per cent. interest.

COMMERCIAL UNION—Continued.

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.	\$	9,430 03
do do received during the year.....		151 73
Total	\$	9,581 76
Deductions during the year, viz. :—		
Amount of obligations used in payment of claims.....	\$189 85	
do do dividends to policy-holders....	559 16	
Total deductions		740 01
Balance—note assets at end of year.....	\$	8,841 75

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	51	
Amount of said policies		\$ 65,450 00
Number of policies become claims in Canada during the year....	5	
Amount of said claims (including bonus additions, \$2,650.60)...		15,857 26
Number of policies in force in Canada at date.....	341	
Amount of said policies	\$ 668,336 89	
Add bonus additions.....	96,482 14	
Total policies in force at 31st December, 1888.....		764,819 03

Number and amount of policies terminated during the year in Canada,
viz. :—

	No.	Amount.
1. By death (inclusive of bonuses, \$2,650.60).....	5	\$ 15,857 28
2. By surrender (inclusive of bonuses, \$146)	5	6,964 20
(For which cash value has been paid, \$820.24.)		
3. By lapse (inclusive of bonuses, \$143.10).....	6	9,486 44
Total.....	16	\$ 32,307 92

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$70,864.06).....	304	\$ 701,845 85
Policies issued during the year.....	51	65,450 00
Policy transferred from England (including bonus addition, \$162.54).....	1	649 20
Policy revived (including bonus addition, \$150.38).....	1	637 04
Bonuses added		28,544 86
Policies terminated as above (inclusive of bonuses, \$3,239.70)....	16	32,307 92
Policies in force at date of statement (inclusive of bonuses, \$96,482.14).....	341	764,819 03

COMMERCIAL UNION—Continued.

Number of insured lives at beginning of year	283
Number of new insurers during the year	50
Number of deaths during the year among insured	5
Number of insured whose policies have been terminated during the year otherwise than by death	9
Number of insured lives at date of statement	<u>319</u>

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonuses, \$1,278.48)	82	\$ 181,807 53
Policies issued during the year	51	65,450 00
Bonuses added		4,697 77
Policies terminated as above	8	14,220 01
Policies in force at date of statement (including bonuses, \$5,976.25)	<u>125</u>	<u>237,735 29</u>

Subscribed and sworn to, 11th March, 1889, by

J. McGREGOR,
Joint Chief Agent.

(Received, 12th March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.*(Abstracted from the Directors' Report, London, Eng., 8th May, 1889.)***LIFE DEPARTMENT.**

As the result of the fifth quinquennial valuation, a surplus was shown of £158,760, and of this amount the sum of £150,285 was distributed in the proportion of £30,057 to the shareholders, and £120,228 to the participating policy-holders. The corresponding amounts at the distribution of 1882, were £25,200 and £100,800.

The new business completed during the year consisted of 627 policies for the assurance of £422,625, and the new premiums in the account amounted to £16,615.

The claims by death of £66,524 are within the amount expected, and the life funds, notwithstanding the exceptional payment of £59,704 in respect of the quinquennial profits, was increased during the year by £25,249, and amounted at its close to £1,095,313.

COMMERCIAL UNION—*Concluded.*

REVENUE ACCOUNT.

Life Department.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.
To Amount of life assurance fund at the beginning of the year.....				1,070,064	14	6	By Claims under policies, after deduction of sums re-assured...	66,524	14	7
New premiums..	13,615	12	4				Endowment assurances matured	1,000	0	0
Renewal do ..	132,973	10	6				Surrenders	7,908	0	8
	£149,589	2	10				Annuities	2,108	3	10
Deduct re-assurances.....	17,277	3	10	132,311	19	0	Reduction of premiums by bonus	311	6	5
Premium for endowment certain.....				37	17	8	Cash bonuses to policy-holders	29,647	10	3
Consideration for annuities...	3,236	3	8				Share holders' proportion of quinquennial profits.....	30,057	0	0
Deduct re-assurances....	582	0	0	2,654	3	8	Commission.....	5,832	15	0
Interest and dividends.....				46,282	3	8	Expenses of valuation.....£1,665	15	10	
Fines.....				270	17	2	Expenses of management.....	11,072	7	2
				£1,251,621	15	8	Exchange	12,738	3	0
							Bad debts.....	151	18	4
							Amount of life assurance fund at the end of the year.....	28	15	4
								1,095,313	8	3
								£1,251,621	15	8

BALANCE SHEET OF THE LIFE DEPARTMENT.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Assurance fund.....	1,095,313	8	3	By Mortgages on property within the United Kingdom.	414,088	1	8
Life investment reserve fund...	8,866	10	9	Mortgages on property out of the United Kingdom.....	182,286	13	1
Claims outstanding.....	18,053	12	1	Mortgage rates raised under Acts of Parliament.....	103,861	8	9
Re-assurance premiums due, but not paid.....	4,370	18	8	Loans upon life interests and reversions.....	139,032	16	10
Commission due	2,019	4	5	Loans on the Company's policies.....	36,880	9	3
Annuities do	150	14	8	Investments—			
Surrenders do	39	9	1	Indian and Colonial Government securities.....	84,542	3	8
Suspense account.....	303	5	11	Cape of Good Hope Government securities.....	21,120	0	0
Instalment of loan and interest, paid before due.....	6,250	0	0	Railway and other debentures and debenture stocks	25,616	13	5
Temporary loan from general funds.....	9,886	1	0	Railway and other preference stocks and shares...	30,991	7	10
				United States railway securities.....	9,860	10	9
				Parliamentary debenture bonds	25,075	1	2
				Freehold ground rents.....	14,689	1	7
				Life policy purchased.....	1,232	13	6
				Reversion do	469	3	6
				Branch and agency balances...	20,512	2	5
				Outstanding premiums.....	10,006	18	2
				do interest.....	2,593	7	2
				Cash—			
				On deposit.. £	405	9	7
				With bankers' and in hand..	15,729	2	6
					16,134	12	1
				Bills receivable.....	6,250	0	0
					£1,145,243	4	10
					£1,145,243	4	10

(For General Balance Sheet, see Fire Statement.)

 THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—

HON. SIR WM. P. HOWLAND, C.B., K.C.M.G.

Managing Director and Agent—

J. K. MACDONALD.

Head Office—Toronto.(Organized or Incorporated, 14th April, 1871; Commenced business in Canada,
31st October, 1871.)

 CAPITAL.

Amount of capital authorized and subscribed for.....\$1,000,000 00
 Amount paid up in cash 100,000 00

(For List of Stockholders see Appendix.)

 ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the Company.....\$ 197,920 58
 Amount secured by way of loans on real estate by bond or mortgage,
 first liens 1,632,539 74
 Amount of loans secured by bonds, stocks or other marketable col-
 laterals, viz 125,313 30

Stock.	No. of Shares.	Par value.	Market value.	Amount of Loan.
Canadian Bank of Commerce	15	\$ 750 00	\$ 877 50	\$ 603 11
London and Canadian Loan and Agency Co	700	35,000 00	50,400 00	6,005 00
Manitoba and N.-W. Loan Co	82	8,200 00	8,038 00	} 3,970 00
Ontario Industrial Co	57	5,700 00	5,700 00	
Western Canada Loan Co	75	3,750 00	6,825 00	} 17,187 00
do do	170	3,400 00	5,984 00	
Freehold Loan Co	57	5,700 00	9,405 00	} 17,187 00
do	28	560 00	840 00	
Western Assurance Co	100	4,000 00	5,770 00	} 9,000 00
Standard Bank	100	5,000 00	6,600 00	
Imperial Bank	50	5,000 00	6,812 50	} 400 00
Canadian Bank of Commerce	8	400 00	488 00	
St. James' Cathedral Debentures ...	.....	74,898 00	79,000 00	77,370 75
County of York do .....	.....	12,000 00	13,000 00	16,777 44
		<u>\$164,356 00</u>	<u>\$199,718 00</u>	<u>\$125,313 30</u>

Amount of loans as above on which interest has not been paid within
 one year previous to statement.....\$24,952 16
 Amount of loans made in cash to policy-holders on the Company's
 policies assigned as collaterals..... 126,205 58

CONFEDERATION LIFE—Continued.

Stocks, bonds and debentures owned by the Company, viz.:—

Debentures.	Par value.	Market value.
City of Toronto.....	\$ 62,000 00	\$ 67,838 00
do Hamilton.....	2,400 00	2,560 00
Village of Mount Forest.....	4,000 00	4,070 00
Town of Belleville.....	5,000 00	5,475 00
Village of Arthur.....	2,500 00	2,550 00
Town of Port Arthur.....	17,000 00	17,000 00
Village of Yorkville.....	3,862 00	4,218 00
Township of York.....	14,854 00	15,046 00
do Muskoka.....	1,200 00	1,200 00
Town of Whitby.....	1,750 00	1,771 00
Township of Assiginack.....	900 00	922 00
do Howard.....	500 00	500 00
Town of Ridgetown.....	4,405 00	4,709 00
do Cobourg.....	5,000 00	5,715 00
do Orillia.....	6,400 00	6,869 00
Rosedale, Turtle Mountain.....	1,000 00	1,142 00
City of Brandon.....	15,000 00	16,060 00
Village of Aurora.....	25,675 30	26,676 00
do Markham.....	4,689 98	4,725 00
Township of St. Vincent.....	428 00	472 00
do Harwich.....	2,000 00	2,000 00
do Scugog.....	807 00	833 00
Town of Durham.....	400 00	410 00
City of Vancouver.....	20,000 00	23,446 00
Total, par and market value.....	\$201,771 28	\$216,207 00

Carried out at market value\$ 216,207 00

Government 5 per cent. stock, par value, and savings bank deposit..... 4,727 82

Cash at head office 496 20

Cash in banks, viz.:—

Bank of B. N. A., Toronto.....	\$ 598 50
Peoples Bank of New Brunswick.....	4,361 44
Imperial Bank, Winnipeg.....	14,905 94
Merchants' Bank, Halifax.....	3,405 87
Bank of B. N. A., Victoria.....	65 41
Ontario Bank, Toronto.....	15,690 65
Bank of New Brunswick.....	379 48
Canadian Bank of Commerce.....	18,806 46
	58,213 75
Agents' ledger balances.....	272 81
Suspense (Cash in Canadian Bank of Commerce).....	4,816 16

Total.....\$2,366,712 94

OTHER ASSETS.

Interest due.....	\$ 25,712 93
do accrued.....	32,226 75
Total.....	57,939 68
Gross premiums due and uncollected on policies in force.....	\$ 97,515 64
Gross deferred premiums on same.....	24,543 75
Total outstanding and deferred premiums.....	\$ 122,059 39
Deduct cost of collection, at 10 per cent.....	12,205 93
Net outstanding and deferred premiums.....	109,853 46
Furniture.....	2,783 06
Fire premiums.....	1,700 85
Advances to travelling agents to cover expenses.....	1,099 95
Advances to employees, secured by salary or commission.....	1,056 44
Sundry small accounts.....	895 37
Total assets.....	\$2,542,041 75

CONFEDERATION LIFE—Continued.

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$2,125,068 00
Deduct net value of policies re-insured in other companies	23,367 00
	<u>\$2,101,711 00</u>
Reserves for annuities.....	23,535 00
Contingent liability—lapsed policies liable for surrender or restoration...	7,689 00
Liabilities for temporary reduction of premiums.....	<u>101,500 00</u>
Total net re-insurance reserve.....	\$2,234,415 00
Claims for death losses due and unpaid (\$306.25 of this amount accrued in previous years).....	\$ 13,248 25
Claims for death losses resisted—in suit	<u>3,000 00</u>
Total death claims.....	16,248 25
Due on account of general expenses.....	8,286 22
Dividend to stockholders, due and unpaid.....	6,000 00
Sundry liabilities.....	<u>1,508 01</u>
Total liabilities.....	<u>\$2,266,457 48</u>
Surplus on policy-holders' account.....	\$ 275,584 27
Capital stock paid up.....	<u>100,000 00</u>
Surplus above all liabilities and capital	<u>\$ 175,584 27</u>

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 469,162 66
Premiums paid by dividends, including temporary reductions.....	40,940 12
Cash received for annuities.....	<u>5,980 00</u>
Total.....	\$ 516,082 78
Deduct premiums paid to other companies for re-insurance.....	<u>5,499 95</u>
Total premium income.....	\$ 510,582 83
Received for interest or dividends on stock.....	116,184 86
Rents.....	13,487 31
Cash surrender values applied to the purchase of temporary annuities.	1,422 63
Profits applied at request of policy-holders to the purchase of temporary annuities, \$2,845.99.	
Total income.....	<u>\$ 641,677 63</u>

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 133,362 09
Deduct amount received from other companies for re-insured death claims	<u>5,000 00</u>
Net amount paid for death claims.....	\$ 128,362 09
(Of this amount \$34,260.00 accrued in previous year.)	
Cash paid for matured endowments.....	9,850 00
Cash paid to annuitants.....	4,042 30
Cash paid for surrendered policies.....	16,349 62
Cash dividends paid to policy-holders.....	<u>4,776 41</u>

* Reserve at 4½ per cent. based on Table Institute of Actuaries, G.B., for policies.

CONFEDERATION LIFE—*Continued.*

Cash dividends applied to payment of premiums.....	40,940 12
Cash dividends applied to purchase temporary reductions, \$2,845.99.	
Cash paid to stockholders for interest or dividends.....	12,146 53
Cash paid for commission and salaries and other expenses of officials..	92,832 46
Cash paid for rent, taxes, licenses, fees or fines.....	4,721 89
Other expenditures, viz.:—Insurance Superintendence, \$374.31; solicitors' fees, \$2,808.36; postage, \$2,201.82; agency expenses, \$522.85; medical expenses, \$5,489 51; general expenses, \$3,240.44; printing, stationery and advertising, \$8,596.82; insurance literature, \$314.20; furniture, \$517.18; commission on loans, \$3,036.00.....	27,101 49
Total expenditure.....	<u>\$ 341,122 91</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,683
Amount of said policies (including 25 revived for \$37,500).....	\$2,530,900 00
Number of policies become claims during the year.....	81
Amount of said claims (including bonus additions \$517).....	121,894 09
Number of policies in force in Canada.....	10,896
Amount of said policies.....	\$ 16,661,084 00
Bonus additions.....	101,853 00
Total.....	<u>\$ 16,762,937 00</u>
Amount of said policies re-insured in other licensed companies in Canada (including \$1,173 00 bonus additions).....	146,576 50
Net amount of policies in force on 31st December, 1888.....	<u>16,616,360 50</u>

Number and amount of policies terminated during the year in Canada (exclusive of bonus additions):—

	No.	Amount.
1. By death	74	\$ 111,777 09
2. By maturity	7	9,600 00
3. By expiry	14	32,500 00
4. By surrender.....	155	254,505 00
(For which cash value has been paid, \$16,349.62.)		
5. By surrender, \$95,000.		
(For which paid-up policies have been granted to amount of \$23,408.)		
Difference of amounts carried out.		71,592 00
6. By lapse	549	862,650 00
Total	<u>799</u>	<u>\$ 1,342,624 09</u>

	No.	Amount.
Policies in force at beginning of year (excluding bonuses)....	10,202	\$15,691,674 00
Policies issued during the year (including 25 revived policies for \$37,500)	1,735	2,604,400 00
Policies terminated as above and by change to paid up policies	855	1,342,624 09
Policies not taken, and cancelled.....	186	292,365 91
Gross policies in force at date of statement (excluding bonuses)	<u>10,896</u>	<u>16,661,084 00</u>

CONFEDERATION LIFE—*Concluded.*

Bonuses in force 1st January, 1888.....	\$ 102,693 00
Added during the year (including \$35 revived).....	3,696 00
	<hr/>
	\$ 106,389 00

Bonuses terminated :—

By death.....	\$ 267 00
By surrender.....	3,045 00
By maturity.....	250 00
By lapse.....	974 00
	<hr/>

Total terminated.....	4,536 00
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Bonuses in force 31st December, 1888	<hr/>
	\$ 101,853 00
	<hr/>

Number of insured lives at beginning of year	9,037
Number of new insurers during the year (including 18 restored)	1,417
Number of deaths during the year among insured.....	67
Number of insured whose policies have been terminated during the year other- wise than by death.....	801
Number of insured lives at date of statement..	<hr/>
	9,586

Subscribed and sworn to, 28th February, 1889, by

W. P. HOWLAND,
President.

J. K. MACDONALD,
Managing Director.

(Received, 1st March, 1889.)

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—JACOB L. GREENE.

Secretary—WILLIAM G. ABBOTT.

Principal Office—Hartford, Conn., U.S.

Agent in Canada—FREDERICK W. EVANS.

Head Office in Canada—Montreal.

Organized or Incorporated, 15th June, 1846. Commenced business, 15th December, 1846. Licensed in Canada, 1st August, 1868.

(No capital—being purely a Mutual Company.)

ASSETS IN CANADA.

U.S. registered 6 per cent. bonds of 1898, held in deposit by Receiver-General.....\$ 100,000 00

LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies in Canada.....\$ 950,000 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....\$ 43,690 91
 Premiums paid by dividends, including reconverted additions 21,828 89
 Total premium income\$ 65,519 80

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada:—
 On account of death claims.....\$ 59,786 00
 do matured endowments..... 20,574 00
 Net amount paid on account of claims\$ 80,340 00
 Cash dividends applied in payment of premiums..... 21,551 15
 Total net amount paid to policy-holders in Canada.....\$ 101,891 15
 Cash paid for commission, &c.
 Total expenditure in Canada

MISCELLANEOUS.

Number of policies become claims in Canada during the year..... 57
 Amount of said claims\$ 80,340 00
 Number of policies in force in Canada at date1,429
 Amount of said policies 2,660,796 00

CONNECTICUT MUTUAL—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	34	\$ 59,766 00
2. By maturity	23	20,574 00
3. By surrender and lapse	20	82,230 00
Total	77	\$ 162,570 00
Policies in force at beginning of year in Canada	1,506	\$2,823,366 00
Policies terminated as above	77	162,570 00
Policies in force at date of statement	1,429	2,660,796 00

—
No return of number of insured lives.
—

Subscribed and sworn to, 14th March, 1889, by

FRED. W. EVANS.

Chief Agent.

(Received, 15th March, 1889.)

 THE DOMINION SAFETY FUND LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President and Agent—J. DeWOLFE SPURR. | *Secretary*—CHARLES CAMPBELL.
Head Office—St. John, N.B.

(Incorporated, 25th March, 1881. Organized, 28th March, 1881. Commenced business in Canada, 8th June, 1881.)

CAPITAL.

Amount of capital authorized and subscribed for	\$ 120,000 00
Amount paid up in cash	<u>29,172 00</u>

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Bonds and debentures held by the Association :—

	Par value.	Market value.
Province of New Brunswick 6 p. c. bonds	\$ 16,000 00	\$ 19,696 30
City of St. John, N.B. do	28,350 00	
Town of Portland do debentures	2,000 00	
Kent County do bonds	1,000 00	35,855 60
Musquash School do do	500 00	

Total par and market value	\$ 47,850 00	\$ 55,551 90
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Carried out at market value	\$ 55,551 90
Cash in bank to credit of Receiver-General	50,000 00
Agents' ledger balances	410 81
Cash on hand at head office	213 57
Cash in Bank of Montreal	<u>13,960 70</u>

Total	\$ 120,136 98
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OTHER ASSETS.

Interest accrued	95 52
Office furniture	<u>400 00</u>

Total assets	<u>\$ 120,632 50</u>
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LIABILITIES.

Claims for death losses	None.
To policy-holders on Safety Fund account	\$ 33,771 92
Loans from bank on security of bonds and debentures deposited	26,469 29
Due to J. DeW. Spurr	<u>766 83</u>

Total liabilities	<u>\$ 61,008 04</u>
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Surplus of assets over liabilities	\$ 59,624 46
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Guarantee Fund and capital stock paid up	<u>\$ 29,172 00</u>
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*Surplus above all liabilities and capital, including surplus in Mortuary Fund	<u>\$ 30,452 46</u>
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* Including surplus on policy-holders' account in Mortuary Fund, \$20,840.91.

DOMINION SAFETY FUND—Continued.

INCOME.

Total premiums received.....	\$ 39,611 30
(Of this amount \$1,623.00 was from other countries.)	
Premiums paid by dividends.....	956 64
Net premium income	40,567 94
Interest on bonds and debentures.....	5,651 81
From agents.....	126 22
Total income.....	\$ 46,345 97

EXPENDITURE.

Paid for death claims....	\$ 22,000 00
Cash dividends applied in payment of premiums.....	956 64
Cash paid for commissions, salaries, and other expenses of officials.....	9,067 66
Cash paid for taxes, licenses, fees, or fines.....	421 03
Other expenditure, viz. :—	
Office expenses.....	\$ 325 43
Stationery.....	136 10
Postage.....	502 85
General expenses.....	527 25
Printing.....	215 55
Advertising.....	315 94
	2,023 12
Total expenditure.....	\$ 34,468 45

MISCELLANEOUS.

Number of policies reported as taken in Canada during the year	186	
Amount of said policies.....		\$ 233,000 00
Number of policies reported as taken outside of Canada during the year.....	15	
Amount of said policies.....		29,000 00
Number of policies become claims in Canada during year.....	22	
Amount of said claims		22,000 00
Number of policies in force in Canada at date.....	2,047	
do do outside of Canada at date...	75	
Total.....	2,122	

Amount of said policies (including \$101,000 in other countries)..... 2,446,000 00

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	22	\$ 22,000 00
2. By lapse (including 5 for \$8,000 outside of Canada)...	325	420,000 00
Total.....	347	\$ 442,000 00

Policies in force at beginning of year (outside of Canada, 65 for \$80,000).....	2,268	\$2,626,000 00
Policies issued during the year	201	262,000 00
Policies terminated as above.....	347	442,000 00
Policies in force at date of statement (including \$101,000 outside of Canada).....	2,122	2,446,000 00

DOMINION SAFETY FUND—*Concluded.*

	In Canada.	In other Countries.
Number of insured lives at beginning of year.....	1,591	40
Number of new insurers during the year.....	183	14
Number of deaths during year among insured.....	14	None.
Number of insured whose policies have been terminated otherwise than by death.....	248	4
Number of insured lives at date of statement.....	<u>1,512</u>	<u>50</u>

Subscribed and sworn to, 7th March, 1889, by

J. DEWOLFE SPURR,
President.

CHARLES CAMPBELL,
Secretary.

(Received, 11th March, 1889.)

 THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1888.

President—Sir G. G. MONTGOMERY, Bart. | *Manager*—GEORGE M. LOW, F.F.A.*Principal Office*—Edinburgh, Scotland. Organized, A.D. 1823.*Agent in Canada*—DAVID HIGGINS. | *Head Office in Canada*—Toronto.

(Commenced business in Canada, June, A.D. 1857.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for	£500,000 stg.	\$2,433,333 33
*Amount paid up in cash	75,000 "	365,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies, assigned as collaterals.....	\$	9,436 47
Stocks and bonds in deposit with Receiver-General, viz.:—		
	Par value.	
Cape of Good Hope 4 per cent. inscribed stock.....	\$	48,666 67
Town of Belleville bonds.....		27,000 00
Town of Whitby do		10,000 00
Town of Owen Sound bonds		17,000 00
Town of Listowel do		13,000 00
Town of London East do		40,000 00
Town of Stratford do		6,000 00
Carried out at par value.....		161,666 67
Cash in Bank of British North America.....		1,781 93
Gross premiums due and uncollected on policies in force	\$	1,155 58
Deduct cost of collection at 10 p. c.....		115 50
Net outstanding premiums.....		1,040 08
Interest due.....	\$	53 65
do accrued.....		102 85
Total carried out.....		156 50
Total assets in Canada.....	\$	174,081 65

LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled.....	None.
†Amount computed or estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 194,666 80
Total net liabilities to policy-holders in Canada.....	\$ 194,666 80

INCOME IN CANADA DURING THE YEAR.

Net cash received for premiums	\$	12,371 82
Interest on loans on policies.....		660 75
Total income in Canada.....	\$	13,032 57

* Of this £75,000 now appearing as "paid up," £25,000 was added out of profits to the sum of £50,000 originally paid up.

† Based on the Institute of Actuaries' H. M. Table with $4\frac{1}{2}$ per cent. interest.

EDINBURGH LIFE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—

On account of death claims	\$ 5,840 00
Bonus additions thereon.	2,021 62

Net amount paid on account of claims.	\$ 7,861 62
Amount paid for surrendered policies.....	1,692 38

Total net amount paid to policy-holders in Canada.....	\$ 9,554 00
Cash paid for commission in Canada.	954 88
Cash paid for licenses or taxes in Canada.....	11 70

Total expenditure in Canada	\$ 10,520 58
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MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year....	3	
Amount of said claims (including bonus additions, \$2,021.62)....		\$ 7,861 62
Number of policies in force in Canada at date	160	
Amount of said policies.....		\$ 385,390 99
Bonus additions thereon.....		72,094 48
Net amount in force 31st March, 1888.....		457,485 47

Number and amount of policies terminated during the year in Canada :—

1. By death (including bonus additions, \$2,021.62.).....	3	\$ 7,861 62
2. By surrender.....	3	6,083 34
(For which cash value has been paid, \$1,692.38.)		

Total.....	6	\$ 13,944 96
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Policies in force at beginning of year in Canada (including bonus additions, \$74,082.81).....	165	\$ 468,963 81
Bonus additions accrued and paid since.....		33 29
Policies transferred from head office, Edinburgh.....	1	2,433 33
Policies terminated as above (including bonus additions, \$2,021.62)	6	13,944 96
Policies in force at date of statement (including bonus additions, \$72,094.48	160	457,485 47

Number of insured lives at beginning of year.	154
Number transferred from head office, Edinburgh.....	1
Number of deaths during the year among insured.....	3
Number of insured whose policies have been terminated during the year, otherwise than by death.....	3
Number of insured lives at date of statement.....	149

Subscribed and sworn to, 9th January, 1889, by

DAVID HIGGINS,
Chief Agent.

(Received, 12th January, 1889.)

EDINBURGH LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1888.

(Abstracted from Directors' Report, Edinburgh, Scotland, 3rd July, 1888.)

The policies issued were 1,125 in number, assuring a total sum of £610,627, and yielding in new premiums £26,046, including £4,450 10s. 10d. by single payments. Of the total amount assured, £98,050 was reassured with other offices.

The annuities purchased during the year were 34 in number, securing in all £1,701 3s. 6d. per annum, the purchase money received being £19,213 13s. 1d. By the death of 13 annuitants the Company was relieved of annual payments amounting to £1,032 1s.

The premium income of the year, after deducting re-assurance premiums was £210,333 7s. 5d., and the income from interest and dividends £91,317 11s. 10d. The total income (exclusive of annuity purchase money) was £301,771 1s. 9d.

The claims by death and survivance amounted to £199,271 19s. 6d., and the sum of £23,133 19s. 5d. was allowed as surrender-values of policies given up and of bonus additions to existing policies exchanged for cash payments.

The assurance and annuity fund was increased by £45,481 7s. 11d., and amounted at the close of the year to £2,107,392 13s. 4d.

The accumulated funds of the Company amounted to £2,222,307 12s. 3d.

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1888.

	£	s.	d.		£	s.	d.
Amount of Funds at the beginning of the year.....	2,180,980	6	9	Claims under policies (after deduction of sums reassured)...	199,271	19	6
Premiums (less reinsurance premiums).....	210,333	7	5	Surrenders.....	23,133	19	5
Consideration for annuities granted.....	19,213	13	1	Annuities.....	20,703	15	6
Interest and dividends.....	91,317	11	10	Commission.....	9,460	0	10
Assignment and other fees.....	120	2	6	Expenses of management.....	18,308	0	11
Profit on investments realized during the year.....	2,570	4	1	Dividends to shareholders.....	9,000	0	0
				Income tax.....	2,349	17	3
				Amount of funds at the end of the year.....	2,222,307	12	3
	<u>£ 2,504,535</u>	<u>5</u>	<u>8</u>		<u>£ 2,504,535</u>	<u>5</u>	<u>8</u>

EDINBURGH LIFE—*Concluded.*

BALANCE SHEET AT 31ST MARCH, 1888.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Assurance and Annuity Fund.....	2,107,392	13	4	Mortgages on property within the United Kingdom, viz.:—			
Shareholders' Capital paid up....	75,000	0	0	Mortgages of real property	520,056	10	3
Shareholders' Reserve Fund.....	39,914	18	11	Rent charges and annual rents...	418,308	14	1
Total funds.....	£2,222,307	12	3	Mortgages of life interests and reversions.....	338,815	15	11
*Claims admitted but not yet paid	52,383	19	0	Mortgages of Company's own shares.....	1,342	18	0
*Expenses of management not yet paid	1,575	0	0		£1,278,523	18	3
Premiums paid in advance.....	33	7	2	Mortgages on property out of the United Kingdom (with collateral guarantee).....	30,000	0	0
Sums deposited with the Company, to meet interests, &c	253	17	3	Loans on the Company's policies.	116,522	7	10
*Unclaimed dividends.	27	0	0	Loans on security of statutory assessments	25,520	12	2
				Loans on personal security, with life policies.....	6,870	11	4
				Investments, viz —			
				Colonial and Provincial Government securities.....	156,147	16	4
				Municipal securities (United Kingdom).....	4,597	13	0
				Municipal securities (Canada).	35,865	7	11
				Railway and other debentures and debenture stocks.....	190,112	0	0
				Deposits with Colonial and other banks	112,000	-0	0
				Railway stocks (preference and guaranteed)	65,823	4	9
				House property in Edinburgh, London, Dublin, Manchester and Glasgow.....	116,542	7	4
				Company's own shares (purchased)	3,559	9	6
				Ground annuals and feu-duties.	33,987	15	11
				Life interests (purchased).	1,297	14	1
				Reversions (purchased).....	17,940	0	0
				Agents' balances (since accounted for)	38,805	16	8
				Outstanding premiums.....	5,646	8	11
				do interest due and unpaid at date.....	1,051	14	0
				do interest accrued but not yet receivable.	26,310	9	0
				Cash in bank.....	9,358	6	8
				Policy stamps on hand.....	97	2	0
Total	£2,276,580	15	8		£2,276,580	15	8

* These items are included in the corresponding items in the Revenue Account.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President—HENRY B. HYDE.

Secretary—WILLIAM ALEXANDER.

Principal Office—120 Broadway, New York.

Agent in Canada—SEARGENT P. STEARNS.

Head Office in Canada—Montreal.

(Organized or Incorporated, 26th July, 1859. Commenced business in Canada, about October, 1868.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

	Par value.	Market value.
St. Louis City bonds, 6 per cent.....	\$ 100,000 00	\$ 118,000 00
U. S. bonds, 4 per cent.....	250,000 00	263,169 00
U. S. bonds, 4½ per cent.....	60,000 00	65,100 00
City of Toronto, 4 per cent.....	292,000 00	292,730 00
City of Montreal bonds.....	190,000 00	196,017 00
Total (in deposit with Receiver-General).....	\$ 892,000 00	\$ 933,016 00
Carried out at market value.....		\$ 933,016 00
Gross premiums due and uncollected on Canadian policies in force.....	\$ 5,000 00	
Gross deferred premiums on same, estimated.....	45,000 00	
Total outstanding and deferred premiums.....	\$ 50,000 00	
Deduct cost of collection, at 10 per cent.....	5,000 00	
Net outstanding and deferred premiums.....		45,000 00
Total assets in Canada.....		\$ 978,016 00

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the net reserve or re-insurance value on all outstanding policies in Canada.....	\$ 720,000 00
Dividends or bonuses to Canadian policy-holders due and unpaid.....	500 00
Liability under paid-up insurance clause.....	500 00
Total liability to said policy-holders in Canada.....	\$ 721,000 00

Under policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 780,000 00
Claims for death losses—unadjusted but not resisted.....	1,000 00
Dividends or bonuses to Canadian policy-holders—due and unpaid.....	1,500 00
All other liability in Canada.....	2,500 00
Total net liabilities to said policy-holders in Canada.....	\$ 785,000 00
Total net liabilities to all policy-holders in Canada.....	\$1,506,000 00

* Reserve based on the American Experience Table, 4½ per cent., and previous valuations.

EQUITABLE LIFE—*Continued.*

INCOME IN CANADA.

Total premiums received during the year on life policies in Canada....	\$ 517,631 03
Interest or dividends on stock.....	36,180 00
Total income in Canada.....	\$ 553,811 03

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

On account of death claims (including bonus additions, \$3,000).....	\$ 145,989 00
do matured endowments.....	22,117 26

Net amount paid on account of claims.....\$ 168,106 26

Amount paid for surrendered policies..... 61,044 58

Amount paid for dividends or bonuses to Canadian policy-holders..... 22,212 43

Cash paid to annuitants..... 900 00

Total net amount paid to policy-holders in Canada.....\$ 252,263 27

Cash paid for commissions, salaries and other expenses of officials in Canada..... 54,002 29

Cash paid for licenses, taxes, fees or fines..... 2,530 82

Sundry payments, viz.:—Medical examiners, \$9,789.75; rent, \$3,268.43; postage and exchange, \$1,494.25; furniture, \$173.66; percentage allowances, \$17,852.45; law expenses, \$133.99; advertising, \$678.30; printing and stationery, \$20.45; foreign exchange, \$40.77; sundry items, \$687.74..... 34,139 79

Total expenditure in Canada.....\$ 342,936 17

MISCELLANEOUS.

Number of new policies reported during the year as taken in

Canada 1,344

Amount of said policies.....\$2,612,312 00

Number of policies become claims in Canada during the year... 68

Amount of said claims..... 166,106 26

Number of policies in force in Canada at date..... 6,312

Amount of said policies..... \$14,615,280 00

Bonus additions, estimated..... 100,100 00

Net amount in force at 31st December, 1888.....14,715,380 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$3,000).....	61	\$ 143,989 00
2. By maturity (including bonus additions, \$117.26)	7	22,117 26
3. By expiry.....	1	1,000 00
4. By surrender (including bonus additions, \$30,982.74). (For which cash value has been paid, \$61,044.58.)	135	245,908 74
5. By surrender, \$123,000 (including bonus additions, \$2,000). (For which paid-up policies have been granted to amount of \$27,831.)		
Difference of amounts carried out.....		95,169 00
6. By lapse (including bonus additions, \$300).....	370	769,229 00
Total (including bonus additions, \$36,400).....	574	\$1,277,413 00

EQUITABLE LIFE—Continued.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, estimated \$98,000)	5,490	\$13,341,981 00
Policies issued during the year (including bonus additions, estimated \$38,500)	1,682	3,313,143 00
Policies terminated as above and by change to paid-up policies	574	1,305,244 00
Policies not taken	286	634,500 00
Policies in force at date of statement (including bonus additions, estimated \$100,100)	6,312	<u>14,715,380 00</u>

Number of insured lives at beginning of year in Canada (estimated)	5,051
Number of new insurers during the year	1,547
Number of deaths during the year among insured	56
Number of insured whose policies have been terminated during the year, otherwise than by death	735
Number of insured lives at date of statement (estimated)	<u>5,807</u>

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, estimated, \$25,500)	4,487	\$ 10,889,722
Policies issued during the year (including bonus additions, estimated, \$15,000)	1,682	3,289,643
Policies terminated as above (including bonus additions, estimated, \$11,000)	488	1,016,344
Policies not taken	286	634,500
Policies in force at date of statement (including bonus additions, estimated, \$29,500)	5,395	<u>12,508,521</u>

Subscribed and sworn to, 5th March, 1889, by

SEARGENT P. STEARNS,

Chief Agent.

(Received, 6th March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1888.

Total premium income	\$ 22,047,813 35
Received for interest or dividends	4,181,779 81
Received for rent	729,384 43
Total income	<u>\$ 26,958,977 59</u>

DISBURSEMENTS DURING THE YEAR 1888.

Total amount paid for losses and matured endowments	\$ 7,562,489 34
Cash paid to annuitants	171,972 35
Cash paid for surrendered policies	1,773,332 37
Cash dividends paid to policy-holders	2,378,663 38
Cash paid to stockholders for dividends	7,000 00

EQUITABLE LIFE—Concluded.

Commissions to agents.....	2,234,587 70
Commuted commissions.....	283,129 23
Taxes.....	172,084 66
General expenses.....	2,188,647 10

Total disbursements.....\$ 16,829,906 13

ASSETS.

Book value of real estate, unencumbered.....	\$ 22,695,389 21
Loans on bonds and mortgages (first liens) on real estate.....	25,660,786 64
Loans secured by pledge of bonds, stock or other marketable collaterals.....	825,000 00
Cost value of bonds and stocks owned.....	28,214,692 47
Cash on hand and in banks.....	10,715,599 31
Agents' balances.....	497,909 45
Commuted commissions and other items.....	817,649 84
Total net or ledger assets.....	\$ <u>89,427,026 92</u>

OTHER ASSETS.

Interest due and accrued.....	767,361 47
Rents due and accrued.....	100,643 04
Market value of bonds and stocks over cost.....	2,672,718 53
Net amount of uncollected and deferred premiums.....	2,075,173 00
Total assets.....	\$ <u>95,042,922 96</u>
Less items not allowed.....	1,730,593 89
Total net assets.....	\$ <u>93,312,329 07</u>

LIABILITIES.

*Net re-insurance reserve.....	\$ 73,605,154 00
Total unsettled claims.....	384,190 81
Unpaid dividends or surplus or other description of profits due policy-holders.....	97,431 00
And other liabilities, namely, possible claims under lapsed policies...	161,432 00
Total liabilities.....	\$ <u>74,248,207 81</u>
Gross surplus on policy-holders' account.....	\$ <u>19,064,121 26</u>

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	38,166
Amount of said policies.....	\$147,539,499 00
Number of policies terminated during the year.....	20,270
Total amount terminated.....	87,746,971 00
Number of policies in force at date.....	148,405
Net amount of said policies.....	<u>549,216,126 00</u>

JOHN A. McCALL,
Comptroller.
WILLIAM ALEXANDER,
Secretary.

NEW YORK, 18th February, 1888.

*Computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.

THE FEDERAL LIFE ASSURANCE COMPANY OF ONTARIO.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President—JAS. H. BEATTY.

Managing Director—DAVID DEXTER.

Head Office—Hamilton, Ont.

(Incorporated, 21st December, 1874. Commenced business in Canada, June, 1882.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for	700,000 00
Amount paid up in cash	79,912 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first lien	\$ 28,400 00
Amount of loans made to policy-holders on the Company's policies assigned as collaterals.....	950 00
Premium obligations on policies in force.....	1,888 86

Stock and bonds owned by the Company, viz. :—

	Par value.	Market value.
• St. Thomas debentures	\$ 18,830 00	\$ 21,609 42
• Lindsay do	4,000 00	4,322 82
• Milton do	5,000 00	5,504 15
• Orangeville do	7,500 00	8,392 50
• Canadian Pacific Railway bonds.....	11,000 00	12,307 85

Total par and market value ... \$ 46,330 00 \$ 52,136 74

Carried out at market value.....	52,136 74
Cash at head office.....	607 19

Cash in banks, viz. :—

• Bank of Hamilton—special deposit	\$ 8,303 00
do current account.....	21,658 48
Hamilton Provident and Loan Society	3,644 64
Ontario Bank, Toronto.....	1,071 10
Landed Banking and Loan Company.....	19,126 36

Total.....	53,803 58
Short date notes for premiums	1,281 77
Agents' ledger balances.....	1,242 11

Total..... \$ 140,310 25

OTHER ASSETS.

Interest due.....	\$ 100 00
do accrued.....	1,261 88

Total carried out	1,361 98
Gross premiums due and uncollected on policies in force.....	\$ 15,267 63
Gross deferred premiums on same	1,128 91

• Deposited with the Receiver General.

FEDERAL LIFE—Continued.

Total outstanding and deferred premiums.....	\$ 16,396 54
Deduct cost of collection, at 10 per cent.....	1,639 65
Net outstanding and deferred premiums	14,756 89
Advances to Agents, to be repaid from Commissions	7,881 84
Furniture.....	1,303 00
Suspense account	93 53
Advances to Agents on salary account.....	90 52
Advances to Agents on travelling account	90 97
Chattel Mortgage.....	150 00
Total assets.....	<u>\$ 166,038 98</u>

LIABILITIES.

*Amount computed to cover the net present value of all policies in force. \$ 77,909 08	
Deduct value of policies re-insured in other companies.....	978 00
Net re-insurance reserve.....	76,931 08
Claims for death losses, unadjusted but not resisted	5,000 00
Rent accrued.....	125 00
Other liabilities.....	199 65
Total liabilities.....	<u>\$ 82,255 73</u>
Surplus on policy-holders' account.....	\$ 83,783 25
Capital stock paid up.....	79,912 00
Surplus above all liabilities and capital.....	<u>\$ 3,871 25</u>

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 133,510 06
Premium obligations taken in part payment of premiums.....	278 79
†Premiums paid by dividends.....	59,870 76
Total.....	<u>\$ 193,659 61</u>
Deduct premiums paid to other companies for re-insurance	7,836 14
Total premium income.....	<u>\$ 185,823 47</u>
Received for interest.....	5,120 74
Received for rents	124 50
Total.....	<u>\$ 191,068 71</u>
Received on account of capital stock.....	300 00
Total income.....	<u>\$ 191,368 71</u>

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 64,750 00
Deduct amount received from other companies for reinsured death claims	15,000 00
Net amount paid for death claims.....	\$ 49,750 00
Cash paid for matured endowments.....	1,000 00
Total net amount paid for death claims and matured endowments.....	<u>\$ 50,750 00</u>
Cash paid for surrendered policies	1,069 33

*Institute of Actuaries, H. M. Table, $4\frac{1}{2}$ per cent.

FEDERAL LIFE—Continued.

Premium obligations used in purchase of surrendered policies.....	61 95
† Dividends applied in payment of premiums.....	59,870 76
Cash paid for commissions, salaries and other expenses of officials	40,739 06
Miscellaneous payments, viz.:—Medical fees, \$4,732.16; printing, advertising, stationery, &c., \$3,207.79; general expenses, including postage, directors' fees, fuel, light, actuarial fees, department fees, audit fees and telegraphy, \$3,019.25; rent, \$1,267.76	12,226 96
Total expenditure.....	<u>\$ 164,718 06</u>

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 1,672 02
do received during the year.....	278 79
	<u>\$ 1,950 81</u>
Premium obligations used in purchase of surrendered policies	\$ 61 95
Total deductions	61 95
Balance, note assets at end of year.....	<u>\$ 1,888 86</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken (including 5 revived for \$23,000).....	1,202
Amount of said policies	\$3,086,500 00
Amount of said policies re-insured in other licensed Companies.....	214,000 00
Number of policies become claims during the year.....	22
Amount of said claims.....	70,750 00
Amount of said claims re-insured in other licensed Companies in Canada.....	\$15,000 00
Number of policies in force at date.....	3,563
Amount of said policies.....	\$9,930,987 46
Amount of said policies re-insured in other licensed companies	691,000 00
Net amount in force, 31st December, 1888.....	<u>9,239,987 46</u>

Number and amount of policies terminated during the year:—

	No.	Amount.
(1.) By death.....	21	\$ 69,750 00
(2.) By maturity.....	1	1,000 00
(3.) By expiry.....	77	208,500 00
(4.) By surrender.....	8	8,500 00
(For which cash value has been paid, \$1,131.28.)		
(5.) By surrender, \$5,000.		
(For which paid up policies have been granted to the amount of \$450.)		
Difference of amounts carried out.....		4,550 00
(6.) By lapse.....	467	1,255,750 00
Total	<u>574</u>	<u>\$1,548,050 00</u>

† Being the portion of the mortuary premiums not required for death claims, applied as dividends in reduction of renewal premiums.

FEDERAL LIFE—Concluded.

Policies in force at beginning of year.....	2,935	\$8,392,537 46
Policies issued during the year in Canada	1,315	3,358,500 00
Policies terminated as above.....	574	1,548,050 00
Policies not taken.....	113	272,000 00
Policies in force at date of statement.....	<u>3,563</u>	<u>9,930,987 46</u>

Number of insured lives at beginning of year.....	2,897
Number of lives insured during the year.....	1,306
Number of deaths during the year among the insured.....	20
Number of insured whose policies have been terminated other- wise than by death.....	664
Number of insured lives at date of statement.....	<u>3,519</u>

Subscribed and sworn to, 25th February, 1889, by

WILLIAM KERNS,
Vice-President.

DAVID DEXTER,
Managing Director

(Received, 28th February, 1889.)

GERMANIA LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—HUGO WESENDONCK.*Secretary*—CORNELIUS DOREMUS.*Principal Office*—20 Nassau Street, New York.*Agent in Canada*—GEORGE W. RONNE.*Head Office in Canada*—Montreal.

(Organized or Incorporated, 10th April, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 200,000 00

ASSETS IN CANADA.

Market value of debentures owned by the Company and held by the

Receiver General, viz.:—

Canada 4 per cent. loan of 1883.....\$ 52,625 00

Agents' ledger balances.....345 11

Gross premiums due and uncollected on Canadian policies in force.....\$ 1,605 57

Gross deferred premiums on same.....315 88

Total outstanding and deferred premiums.....\$ 1,921 45

Deduct cost of collection, at 10 per cent.....192 14

Net outstanding and deferred premiums.....1,729 31

Total assets in Canada.....\$ 54,699 42

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force.....\$ 4,646 20

Total liabilities in Canada.....\$ 4,646 20

INCOME IN CANADA.

Cash received for premiums.....\$ 880 07

Total premium income.....\$ 880 07

Received for interest on dividends.....2,000 00

Total income in Canada.....\$ 2,880 07

EXPENDITURE IN CANADA.

Cash dividends paid to Canadian policy-holders.....\$ 38 14

Paid for commissions, salaries and other expenses of officials in Canada, 1,005 70

All other expenditure, viz.: office rent, fixtures, clerk hire, postage, exchange, &c.....1,286 96

Total expenditure in Canada.....\$ 2,330 80

* Actuaries' 4 per cent. Table.

GERMANIA LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	18	
Amount of said policies.....	\$	57,500 00
Number of policies in force in Canada at date	17	
Amount of said policies.....	\$	54,500 00
Bonus additions thereon.....	Nil.	
Net amount in force at 31st December, 1888.....		54,500 00

	No.	Amount.
Number and amount of policies terminated during the year in Canada :—		
Policies not taken.....	2	\$ 8,000 00

Policies in force in Canada at beginning of year.....	1	\$ 5,000 00
Policies issued during the year.....	18	57,500 00
Policies terminated as above.....	2	8,000 00
Policies in force at date of statement.....	17	54,500 00

Number of insured lives at beginning of year.....	1
Number of new insurers during the year.....	18
Number of insured whose policies have been terminated during the year otherwise than by death.....	2
Number of insured lives at date of statement.....	17

Subscribed and sworn to, 29th March, 1889.

HUGO WESENDONCK,
President.
CORNELIUS DOREMUS,
Secretary.

(Received, 1st April, 1889.)

GERMANIA LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1888.

Total premium income.....	\$ 1,965,804 76
Interest and dividends.....	535,878 65
Discount on claims paid in advance.....	1,823 71
Received for rents.....	49,796 88
Policy fees.....	1,157 33
Total income.....	<u>\$ 2,554,461 33</u>

DISBURSEMENTS DURING THE YEAR 1888.

Total amount paid for losses and matured endowments.....	\$ 958,244 60
Cash paid to annuitants.....	15,149 99
Cash paid for surrendered policies.....	128,678 17
Dividends paid to policy-holders.....	250,837 30
Paid to stockholders for interest and dividends.....	24,000 00
Commissions to agents.....	251,719 93
Salaries and travelling expenses of managers and agents and increase of agents' balances.....	62,854 79
Medical examiners' fees.....	18,369 12
Salaries of officers and office employés.....	69,621 00
Rent and taxes.....	12,922 81
Commuting commissions.....	878 85
General expenses.....	40,027 40
Total disbursements.....	<u>\$ 1,833,303 96</u>

ASSETS.

Cost value of real estate, unincumbered.....	\$ 1,298,690 71
Loans on bonds and mortgages (first liens) on real estate.....	7,068,426 80
Loans secured by pledge of bonds, stocks or other marketable collaterals.....	250,000 00
Loans made to policy-holders on the Company's policies assigned as collaterals.....	187,638 08
Cost value of bonds and stocks owned.....	4,115,751 81
Cash on hand and in banks.....	185,943 24
Others items.....	110 00
Total net or invested assets.....	<u>\$ 13,106,560 64</u>

OTHER ASSETS.

Interest due and accrued.....	118,972 73
Rents due and accrued.....	7,424 99
Market value of real estate over cost.....	99,625 80
Market value of bonds and stocks over cost.....	290,804 78
Net amount of uncollected and deferred premiums.....	337,810 89
Total assets.....	<u>\$ 13,961,199 83</u>

GERMANIA LIFE—*Concluded.*

LIABILITIES.

*Net re-insurance reserve.....	\$ 12,577,435 63
Total unsettled claims.....	93,979 43
Unpaid dividends or surplus or other description of profits due policy-holders.....	52,945 80
All other liabilities.....	48,317 64
Total liabilities.....	\$ 12,772,678 50
Gross surplus on policy-holders' account:—	
Belonging exclusively to tontine policy-holders.....	49,298 14
Belonging exclusively to other than tontine policy-holders.....	1,139,223 19

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	4,540
Amount of said policies.....	\$ 9,289,430 00
Number of policies terminated during the year.....	2,269
Total amount terminated.....	4,242,795 00
Number of policies in force at date.....	28,241
Net amount of said policies.....	48,854,680 00

H. WESENDONCK,
President.

C. DOREMUS,
Secretary.

NEW YORK, 12th March, 1889.

*Based on Actuaries' Table with four per cent. interest.

 THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1888.

Manager—JOHN TURNBULL SMITH. | Joint Secretaries—{ JOHN SHARP.
JAMES CHARLES WARDROP.

Principal Office—Edinburgh.

Agent in Canada—ARCHIBALD INGLIS. | Head Office in Canada—Montreal.

(Organized or Incorporated, 1838. Commenced business in Canada, Sept., 1857.)

CAPITAL.

Amount of capital authorized and subscribed for	\$1,946,666 67
Amount paid up in cash.....	425,833 33

ASSETS IN CANADA.

Real estate in Canada owned (balance at debit of Association's Montreal premises)	\$ 43,143 14
Amount of loans made to Canadian policy-holders on the Association's policies assigned as collaterals.....	23,166 09
Credit debts.....	82,515 63
Stocks and bonds in deposit with Receiver-General, viz. :—	
Canada 4 per cent. bonds	\$ 24,333 33
do do	20,926 67
New Brunswick 6 per cent. bonds	12,166 67
Province of Quebec 5 per cent. bonds.....	48,666 66
City of Toronto 6 per cent. bonds	48,666 67
Total par value	154,760 00
Cash in Merchants' Bank—current account	7,444 37
Interest due	\$ 1,034 43
do accrued.....	966 29
Total interest	2,006 72
Rents due.....	\$ 364 51
do accrued.....	319 31
Total rents.....	683 82
Gross premiums due and uncollected on Canadian policies in force	24,992 03
Total assets in Canada.....	\$ 338,705 80

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada	\$ 928,461 46
Claims for death losses—due and unpaid.	\$ 19,077 34
do matured endowments—due and unpaid (\$146.00 of which accrued in previous years)	5,824 30
Total	24,901 64
Total liabilities in Canada.....	\$ 953,363 10

* Institute of Actuaries H.M. Table, at 4½ per cent. interest, computed exactly in year 1885-86.

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

INCOME IN CANADA.

Cash received for premiums.....	\$	57,115	37
New credit loans.....		90	70
Total premium income.....	\$	57,206	07
Amount received for interest or dividends on stock, &c.....		5,471	50
Rent		1,725	72
Total income in Canada.....	\$	64,403	29

EXPENDITURE IN CANADA.

*Net amount paid for death claims in Canada (including bonus additions, \$2,647.47).....	\$	75,704	84
†Cash paid for matured endowments (including bonus additions, \$304.37)		3,467	71
Cash paid for surrendered policies.....		3,249	25
Premium obligations used in purchase of surrendered policies or voided by lapse.		790	35
Cash dividends paid to Canadian policy-holders.....		296	53
Cash dividends applied in payment of premiums in Canada.....		14,167	35
Total payments to policy-holders in Canada.....	\$	97,676	03
Commission, salaries and other expenses of officials in Canada.....		2,405	10
Taxes, licenses, fees or fines.....		111	28
All other expenditure in Canada.....		720	27
Total expenditure in Canada.....	\$	100,912	68

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	44
Amount of said claims.....	\$ 72,224 53
Number of policies in force in Canada at date.....	1,250
Amount of said policies.....	2,273,968 88

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	40	\$ 67,257 29
2. By maturity.....	4	4,967 24
3. By surrender.....	4	9,246 67
(For which cash value has been paid, \$1,950.58.)		
4. By surrender, \$8,273.33.		
(For which paid-up policies have been granted to amount of \$2,520.93.)		
Difference of amounts carried out.....	...	5,752 40
5. By lapse.....	9	13,626 66
Total	57	\$ 100,850 26
Deduct lapsed policies of previous year for which paid-up policies were issued.....	3	1,007 40
Net policies terminating.....	54	\$ 99,842 86

*Of this amount \$24,877.42 accrued in previous years.

†Of this amount \$3,163.34 accrued in previous years.

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

Policies in force at beginning of year in Canada.....	1,304	\$3,373,811 74
Policies terminated as above.....	54	99,842 86
Policies in force at date of statement.....	1,250	2,273,968 88

Number of insured lives.....No return.

Subscribed and sworn to, 6th March, 1889, by

ARCHIBALD INGLIS.

(Received, 7th March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1888.

(Abstracted from Directors' Report, Edinburgh, Scotland, 10th July, 1888.)

During the year ending 5th April, 1888—

	Stg.
The new assurances transacted were 1,553 for.....	£ 12,029,528
The premiums for these amounted to.....	26,495
The new annuity transactions completed were 86, at the price of..	35,420
The revenue from premiums and interest was.....	485,456
*Deaths occurred amongst the assured under 564 policies for.....	250,347

At 5th April, 1888—

28,548 policies were in force, assuring (exclusive of bonuses).....	12,029,528
Total claims paid under life policies amounted to.....	4,554,663
Cash bonuses paid and bonus additions amounted to.....	1,524,237
The funds in hand were.....	3,310,793

The funds, as invested at the close of the accounts, yield an average return of £4 1s., while the rate upon which all the assurance calculations of the Association proceed is $3\frac{1}{2}$ per cent.

The allocation of bonus to the policy-holders in the older series of Class A is made annually, and the directors now accordingly declare the following cash bonuses on the premiums for ordinary whole life policies by premiums payable throughout life for the year commencing 6th April, 1889, to be applied as formerly in part payment of the premiums falling due during that year:—To entrants on or before 5th April, 1855, 45 per cent.; to entrants between 6th April, 1855, and 5th April, 1860, 35 per cent.; to entrants between 6th April, 1860, and 5th April, 1865, 30 per cent.; to entrants between 6th April, 1865, and 5th April, 1871, $27\frac{1}{2}$ per cent.; and 25 per cent. to entrants between 6th April, 1871, and the close of the Class. In the case of assurances by a limited number of premiums and endowment assurances, the cash bonuses are of precisely the same amount as if they were ordinary assurances by premiums during life.

The directors now declare, as formerly, a dividend on the amount of the paid-up capital of the Association (£87,500) at the rate of 15 per cent., together with a bonus of 6s. per share, payable on 12th November next, under deduction of the interim dividend paid on 15th May last.

*The number expected was 602.

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING 5TH APRIL, 1888.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of year	3,198,577	17	0	Claims on policies payable on death	250,346	10	1
Premiums (less re-assurances)	£355,138	1	10	Claims on policies payable on survivorship	7,295	2	3
Consideration for annuities granted	35,419	15	9	Surrenders	16,576	15	4
Interest and dividends	130,318	3	11	Annuities	23,583	16	7
Fines for revival of policies	138	5	11	Commission	13,776	4	3
Fees for recording assignments	211	0	0	Expenses of management	41,091	18	3
				Dividends to shareholders, and interest on paid-up capital	13,684	13	5
				Cash bonuses to existing policy-holders	40,082	8	2
	521,225	7	5	Income tax	2,593	4	6
					£ 409,010	12	10
				Amount of funds at the end of year	3,310,792	11	7
	£3,719,803	4	5		£3,719,803	4	5

BALANCE SHEET ON THE 5TH APRIL, 1888.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Shareholders' capital, paid up	87,500	0	0	Mortgages on property within the United Kingdom	1,233,310	0	10
Assurance and annuity fund.	3,223,292	11	7	Loans on the Association's policies	291,314	8	3
Total funds as per Revenue Account	£3,310,792	11	7	Investments—			
Claims admitted, but not paid (including all deaths to date, whether formally proved or not.	68,818	4	10	In Indian and Colonial Government securities	296,103	16	10
Annuities due, but not applied for	463	3	4	Foreign Government securities	37,754	13	7
				Railway and other debentures and debenture stocks	494,411	17	10
				Railway rent charge, guaranteed and preference stocks	292,403	2	4
				House property	133,496	8	8
				Annuities	28,685	11	8
				Reversions	41,578	6	0
				Bank stock	46,403	7	3
				Stock of the Association, purchased under their Act, 16 and 17 Vic., c. 224	16,537	6	8
				Loans on personal security	14,809	19	8
				Loans on statutory public rates	117,077	5	11
				Loans on preference and guaranteed railway stocks, and other stocks	5,350	0	0
				Office furniture	1,051	14	5
				Stamps	162	10	1
				Agents' balances	42	11	7
				Outstanding premiums	103,022	2	3
				Outstanding interest	1,920	2	10
				Interest accrued, but not yet payable	38,549	15	6
				Cash in bank—			
				On deposit	£165,356	6	6
				On current accounts	20,732	11	1
					186,088	17	7
	£3,380,073	19	9		£3,380,073	19	9

 THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—H. H. NICHOLSON.| *General Manager*—JOHN M. DOVE.*Principal Office*—Liverpool, England.*Agent in Canada*—G. F. C. SMITH.| *Head Office in Canada*—Montreal.

(Organized, 21st May, 1836. Commenced business in Canada, 4th June, 1851.)

For Capital and Assets in Canada see Fire Statement.

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 65,406 03
Claims for death losses due and unpaid	1,393 12
Total net liabilities to policy-holders in Canada.....	<u>\$ 66,799 14</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 8,545 03
Total net premium income.....	<u>\$ 8,545 03</u>

EXPENDITURE IN CANADA.

Net amount paid on account of death claims	\$ 3,973 55
Net amount paid for matured endowments	606 40
Amount paid to annuitants.....	234 36
Amount paid for surrendered policies.....	183 50
Total payments to policy-holders in Canada.....	<u>\$ 4,997 81</u>
Paid for commissions, &c.....	252 74
Sundry expenditure.....	90 99
Total expenditure in Canada	<u>\$ 5,341 54</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada...2	
Amount of said policies.....	\$ 3,500 00
Number of policies become claims in Canada during the year .....4	
Amount of said claims	5,973 07
Number of policies in force in Canada.....173	
Amount of said policies.....	\$ 245,836 34
Add bonus additions	20,623 36
Total net amount in force 31st December, 1888.....	<u>266,459 70</u>

* Computed by Department at 31st December, 1884, on the basis of Institute of Actuaries H. M. Table, 4½ per cent. interest.

LIVERPOOL AND LONDON AND GLOBE—Continued.

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	2	\$ 5,366 67
2. By maturity.....	2	606 40
3. By surrender	1	500 00
(For which cash value has been paid, \$183.50.)		
4. By surrender, \$1,000. (For which paid-up policies have been granted to amount of \$454.)		
Difference of amounts carried out... ..		546 00
5. By lapse.....	2	1,500 00
Total.....	7	\$ 8,519 07

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$19,566.08).....	176	\$ 270,421 49
Policies issued during the year.....	2	3,500 00
Bonuses added.....		1,057 28
Policies terminated as above.....	7	8,519 07
Policies in force at date of statement (including bonus additions, \$20,623.36).....	171	266,459 70

Number of insured lives at the beginning of the year.. ..	163
Number of new insurers during the year.....	2
Number of deaths during the year among insured.....	2
Number of insured whose policies have been terminated during the year otherwise than by death.....	5
Number of insured lives at date of statement.....	158

Subscribed and sworn to, 27th February, 1889, by

G. F. C. SMITH,
Resident Secretary.

(Received, 28th February, 1889.)

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from the Directors' Report, Liverpool, Eng., 18th May, 1889.)

FIRE DEPARTMENT.

The fire premium income for the year, after deducting the sums paid for re-insuring surplus risks, amounts to £1,286,415. The losses, inclusive of full provision for all claims that had arisen up to the close of the year, amount to £736,032. This account, after providing for expenses, shows, without the addition of interest, a surplus of £147,743; of which £15,000 has been left in the fire account to increase the fire re-insurance fund, and the balance of £132,743 has been carried to profit and loss account.

LIFE DEPARTMENT.

During the year the company has received

990 proposals to assure the sum of.....	£553,702
732 policies were issued for.....	407,052
156 proposals were not completed for.....	88,300
102 proposals were declined for.....	58,350

The premiums on new assurances during the year amount to £13,582, the total premium income, after deducting the amount paid for re-assurances, being £224,589. One hundred and eighty-five annuity bonds have been issued for a consideration of £94,275, granting annuities amounting to £3,824. The holders of ninety-one annuity bonds have died during the year, relieving the company of the annual payment of £4,152. The funds have been increased during the year by £41,342, and now amount to £3,898,798.

The directors have to report that the valuation for the past Quinquennium has been made, as regards the stringent tables of mortality employed, on precisely the same basis as at last Quinquennium, viz., the life and endowment business of the Liverpool and London and Globe has been valued by the Institute of Actuaries, Hm. and Hm. (5) tables, taking only the Hm. net premium and the annuities by Finlaison's latest Government Tables, whilst as regards the rate of interest, owing to the fall in the value of money on first-class investments which has taken place in the interval, it has been taken at $3\frac{1}{2}$ per cent. throughout instead of at 4 per cent., at which rate the interest was assumed at the preceding valuations of 1878 and 1883. The Globe business has been valued as formerly, as laid down by the Liverpool and London and Globe Amalgamation Act of 1864.

The directors have pleasure in stating that the measures taken at the end of the former Quinquennium, together with the fact of a considerable proportion of the proprietors' surplus then ascertained, viz., £100,000, having been left on that occasion as a surplus in the life funds, have fully realized the favorable results expected, and notwithstanding the lower rate of interest at which the calculations have now been made, enable them on the present occasion to declare an amount of surplus that must be highly satisfactory to all concerned. The amount of £100,000 then left in the fund has, by the improvement of interest during the period, become £122,813, and, including this amount, the valuation shows a surplus of £137,309, after giving to the policy-holders the large bonus they are entitled to.

Of this amount, from the same prudent motives that obtained at last Quinquennium, there is left £51,269 as a surplus in the life funds, and the balance of £86,100 is carried to profit and loss account.

At the commencement of the new participating class in 1875, the guaranteed bonus class was closed to further entrants, existing policy-holders preserving, of course, their full rights to future guaranteed bonuses. It is satisfactory to note, that during the present Quinquennium, reversionary bonuses, amounting to £210,253,

LIVERPOOL AND LONDON AND GLOBE—Continued.

have been added to the sums assured in that class, and also that the sum in hand to meet the future guaranteed bonuses amounts to £265,608.

The directors have further the satisfaction of announcing that, as regards the new participating class, the surplus arising therefrom enables them to declare, out of its own earnings, a reversionary bonus at the same liberal rate allotted to the policies at the termination of the two previous Quinquennial divisions of profit, viz., 35s. per cent. per annum. The repetition of so large a bonus must in itself increase the popularity of the company and give an impetus to new business in its life department.

With a view to encourage that object, the directors have decided to increase the proportion of profits to the assured from four-fifths to nine-tenths of the surplus arising from that class, and for this purpose they have further provided that policies in this class which shall have been in force for at least five years and becoming claims by death, or maturing as endowment assurances, before the 31st December, 1893, will be entitled to an intermediate bonus for each completed year since the last division of profits, at the rate of £1 per cent. per annum on the original sum assured.

REVENUE ACCOUNTS.

LIFE ASSURANCE ACCOUNT.

Liverpool and London and Globe Fund.

Amount of life assurance fund at the beginning of the year.....	£2,831,611	18	0	
Premiums after deduction of re-assurance premiums.....	211,490	8	10	
Interest and dividends.....	117,134	19	9	
Assignment fees.....	95	15	0	
Fines.....	33	12	0	
				£3,160,366 13 7

Globe Fund.

Amount of life assurance fund at the beginning of the year.....	£	310,984	13	6	
Premiums after deduction of re-assurance premiums.....		13,099	3	0	
Interest and dividends.....		12,497	10	0	
Assignment fees.....		4	0	0	
					336,585 6 6
					£3,496,952 0 1

Liverpool and London and Globe Fund.

Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£	196,633	10	7	
Surrenders.....		11,516	14	9	
Commission.....	£	8,591	3	9	
Expenses of management.....		11,255	12	3	
Medical fees.....		865	8	2	
Stamps.....		619	19	3	
					21,332 3 5
Amounts carried out of surplus shown by actuarial valuation at 31st December, 1888:—					
To profit and loss account.....	£	78,568	14	8	
To Liverpool and London and Globe life annuity account.....		12,713	2	3	
					91,281 16 11
Amount of the funds at the end of the year, as in balance sheet....		2,839,602	7	11	
					£3,160,366 13 7

LIVERPOOL AND LONDON AND GLOBE—Continued.

Globe Fund.

Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£ 30,348 14 0	
Surrenders.....	1,278 2 0	
Commission.....	£ 471 18 7	
Expenses of management.....	654 19 2	
	1,126 15 9	
Surplus shown by actuarial valuation at 31st December, 1888 :—		
Carried to profit and loss account.....	£ 7,531 5 4	
Carried to Globe life annuity account.....	845 3 9	
	8,376 9 1	
Amount of funds at the end of the year, as in balance sheet.....	295,457 5 8	
		336,585 6 6
		<u>£3,496,952 0 1</u>

ANNUITY ACCOUNT.

Liverpool and London and Globe Fund.

Amount of Fund at the beginning of the year.....	£ 705,965 15 6	
Consideration for annuities granted.....	94,275 6 9	
Interest and dividends.....	29,434 13 10	
Amount carried from surplus on Liverpool and London and Globe life funds.....	12,713 2 3	
		£ 842,388 18 4

Globe Fund.

Amount of fund at the beginning of the year.....	£ 8,893 13 0	
Interest and dividends.....	341 4 10	
Amount carried from surplus on Globe Life Funds.....	845 3 9	
		10,080 1 7
		<u>£ 852,468 19 11</u>

Liverpool and London and Globe Fund.

Annuities paid.....	£ 83,979 14 7	
Commission.....	942 15 0	
Expenses of management.....	2,416 8 9	
Amount of funds at the end of the year, as in balance sheet.....	755,050 0 0	
		£ 842,388 18 4

Globe Fund.

Annuities paid.....	£ 1,337 11 7	
Expenses of management.....	53 10 0	
Amount of funds at the end of the year, as in balance sheet.....	8,689 0 0	
		10,080 1 7
		<u>£ 852,468 19 11</u>

FIRE ACCOUNT.

Amount of fire re-insurance fund at the beginning of the year.....	£ 575,000 0 0	
Premiums received after deduction of re-assurances	1,286,415 13 3	
		<u>£1,861,415 13 3</u>

LIVERPOOL AND LONDON AND GLOBE—Continued.

Losses by fire after deduction of re-assurances	£ 736,032	9	5
Expenses of management.....	173,749	10	0
Commission	202,807	3	10

Other payments, viz.:—

Contributions to fire brigades at home and abroad.....	£ 9,692	10	5
State taxes (foreign).....	16,390	7	5

26,082 17 10

Amount of profit carried to profit and loss	132,743	12	2
---	---------	----	---

Amount of fire re-insurance fund at the end of the year, as in balance sheet	590,000	0	0
--	---------	---	---

£1,861,415 13 3

PROFIT AND LOSS ACCOUNT.

Balance of last year's account	£ 445,560	10	2
Interest and dividends not carried to other accounts.....	153,143	5	8
Surplus from fire account.....	132,743	12	2
Transfer fees.....	26	9	0

Amounts carried from life accounts:—

Liverpool and London and Globe.....	£ 78,568	14	8
Globe	7,531	5	4

86,100 0 0

Globe unclaimed dividends and annuities.....	370	8	2
--	-----	---	---

£ 817,944 5 2

Amount paid to Globe six per cent. perpetual annuitants in 1888	£ 49,626	0	0
Less, income tax.....	1,311	18	1

£ 48,314 1 11

Balance of dividend for 1887, paid 22nd May, 1888.....	110,538	0	0
Exchange.....	79	4	7

Balance—

Interim dividend for the year 1888, paid 22nd Nov.....	£ 49,128	0	0
*Carried to next year's account.	609,884	18	8

659,012 18 8

£ 817,944 5 2

* The above balance will be reduced to £487,064 18s. 8d. by payment of balance of 1888 dividend on 22nd May.

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

BALANCE SHEET ON THE 31ST DECEMBER, 1888.

LIABILITIES.

Shareholders' Capital as stated in the Accounts

for 1872	£ 391,752 0 0	
Deduct Stock issued to Trustees by authority of the Liverpool and London and Globe Insurance Company's Act, 1864, and held by them in trust for the Company. }	146,112 0 0	
		£ 245,640 0 0

Life Assurance Fund—

Liverpool and London and Globe.....	£2,839,602 7 11	
Globe	£295,457 5 8	295,457 5 8
		3,135,059 13 7

Annuity Fund—

Liverpool and London and Globe.....	£ 755,050 0 0	
Globe	8,689 0 0	8,689 0 0
		763,739 0 0

General Reserve Fund.....	£1,800,000 0 0	
Fire Re-insurance Fund.....	590,000 0 0	
		1,890,000 0 0
Profit and Loss.....		609,884 18 8

Other Funds, viz. :—

Investment Fluctuation Fund.....	123,686 11 3
Permanent Fire Policy Deposit Fund.....	70,914 15 11

Liability to the Globe Annuity, viz., £49,626 per annum, payable in perpetuity to Globe Six per cent. Annuity, and not entailing upon the Company any liability to redeem, the payment of the Annuity being collater- ally secured by the Guarantee Fund of One Million Sterling, included in the enumera- tion of Assets in this Schedule, valued at...	£1,102,800 0 0
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Claims under Life Policies admitted but
not paid—

Liverpool and London and Globe.....	47,711 12 6
Globe.....	7,537 9 3
Outstanding Fire Losses.....	122,660 0 0

Other sums owing by Company—

Dividends due and unpaid.....	2,788 2 8	
Amount owing to Fire Insurance Companies	29,431 2 4	
Current Accounts owing by Company.....	10,367 16 10	
		1,323,296 3 7
	£311,683 14 11	
		£8,162,221 3 0

ASSETS.

Liverpool and London and Globe.

Mortgages on Property within the United Kingdom.....	£ 845,908 13 4
Mortgages on Property out of the United Kingdom.....	622,221 19 0
Loans on the Company's Policies.....	152,773 16 3

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

Investments—

In British Government Securities.....	173,800	0	10
United States Government and State Securities.....	466,908	12	7
United States Municipal Securities.....	53,171	12	4
Colonial Government and State Securities.....	302,060	6	7
Colonial Municipal Securities.....	63,719	2	3
Railway and other Debentures and Debenture Stocks.....	1,491,427	16	5
Railway Stocks (of which £3,375 10s. 7d. is Ordinary).....	1,442,006	17	10
House Property, including Offices partly occupied by the Company	777,662	0	2
Land.....	2,568	14	6
Ground Rents.....	35,065	12	8
Life Interests and Annuities.....	£209,744	9	10
Reversions.....	31,868	15	9
	244,613	5	7
Agents' Balances { Being the uncollected portion of the Revenue of the last quarter, ending on the date to which these accounts are made up; since collected. }	£ 81,983	19	10
Outstanding Premiums { }	132,070	18	2
	214,054	18	0
Outstanding Interest, accrued but not due.....	64,522	18	8

Cash—

On deposit	£134,667	3	3
In hand and on current account with Bankers.....	381,269	18	5
	515,927	1	8

Other Assets—

Loans on Life Interests, Annuities and, Reversions.....	£163,691	8	7
Loans on Railway and other Debenture Bonds, Shares and other Stocks.....	78,288	7	3
Loans to Local Boards and Counties in United Kingdom.....	111,245	12	8
Loans to Local Boards out of the United Kingdom.....	25,000	0	0
Loans on Personal Security.....	Nil.		
Amounts owing to the Company.....	3,898	10	11
	382,123	19	5

Globe.

Mortgages on Property within the United Kingdom.....	£ 99,450	0	0
Loans on the Company's Policies.....	550	0	0
Loans to Local Boards and Counties in United Kingdom.....	18,284	7	4
House Property, including Offices partly occupied by the Company	136,155	0	10
Annuities, the property of the Company	42,990	15	1
Reversion.....	14,253	11	8
	311,683	14	11
	£311,683	14	11
	£8,162,221	3	0

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—COL. KINGSCOTE, C.B., M.P. | *Secretary*—WILLIAM PALIN CLIREHUGH.*Principal Office*—London, England.*Agent in Canada*—WM. ROBERTSON. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 6th August, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£100,000	0	0
Amount paid up in cash.....	£10,000	0	0
Proprietors' share of profits added.....	5,900	0	0
Proprietors' fund, balance.....	1,348	9	11
	<u>£16,348 9 11</u>		

ASSETS IN CANADA.

In deposit with Receiver-General, viz.:—

	Par value.	Market value.
Province of Quebec bonds (registered).....	\$ 8,000 00	\$ 9,048 80
City of Victoria, B.C., Water Works debentures.....	10,000 00	12,353 00
City of Toronto debentures.....	4,999 00	5,456 35
Corporation of Montreal debentures.....	5,000 00	5,090 80
do do stocks.....	24,700 00	27,683 52
County of Middlesex debentures.....	20,000 00	21,486 00
City of Hamilton debentures.....	15,000 00	18,411 00
Town of St. Thomas debentures.....	18,055 22	18,304 38
Province of Quebec bonds.....	13,000 00	14,534 00
	<u>\$ 118,754 22</u>	<u>\$ 132,367 85</u>

Total in deposit with Receiver General.....\$ 132,367 85

Municipal Debentures—held by Trustees in accordance with the Act:—

	Par value.	Market value.
Town of Pembroke.....	\$ 10,000 00	\$ 10,715 00
Corporation of Montreal Permanent Stock.....	12,800 00	22,400 00
Town of Brampton.....	16,163 47	16,769 60
Village of Port Perry.....	9,000 00	9,304 20
Township of Fenelon.....	6,991 92	5,822 04
do Dawn.....	360 00	360 00
Corporation of Montreal.....	2,000 00	2,092 60
Township of Tilbury West.....	3,637 68	3,854 98
City of Toronto.....	33,035 00	34,772 18
Township of East Sandwich.....	5,860 77	6,083 48
Town of Trenton.....	6,165 00	6,418 34
do Collingwood.....	11,691 47	12,534 40
City of Montreal Harbor Bonds.....	49,000 00	55,634 10
do School debentures.....	15,000 00	18,357 80
do Stock.....	16,000 00	17,673 80
Town of Orangeville.....	6,000 00	6,186 00
Township of Finch.....	3,435 12	3,535 00
Town of Napanee.....	3,000 00	3,051 90
Township of St. Vincent.....	900 00	900 00
do Sutton.....	2,000 00	2,041 60
City of Ottawa.....	10,000 00	11,087 00
Province of Quebec Bonds.....	3,000 00	3,354 00
Township of Enniskillen.....	1,934 10	2,013 06
do Sombra.....	3,600 00	4,047 84
Town of Valleyfield.....	10,000 00	11,786 50
do Cowansville.....	5,400 00	6,066 90
do Amaranth.....	1,906 84	1,935 03
Village of Midland.....	4,500 00	4,865 85

LONDON AND LANCASHIRE LIFE—Continued.

Town of Tilsonburg.....	5,000 00	5,834 50
City of Montreal.....	1,000 00	1,041 00
Dominion of Canada 6 per cent. bonds.....	2,000 00	2,155 00
City of St. Catharines.....	15,000 00	15,709 50
Province of Quebec Registered Bonds.....	5,000 00	5,554 00
Village of Granby.....	15,000 00	15,135 00
Town of Ingersoll.....	30,500 00	38,102 85
do Niagara.....	5,000 00	5,049 50
do Port Hope.....	10,000 00	8,977 00
do Meaford.....	3,000 00	3,210 00
do Wingham.....	5,500 00	8,797 50
do Paris.....	5,000 00	5,215 00
do Welland.....	16,000 00	17,310 40
do Penetanguishene.....	10,000 00	11,920 00
Village of Wiarton.....	10,500 00	10,805 00
do Arnprior.....	12,000 00	12,240 00
Township of Luther W.....	2,950 44	2,282 07
do Holland.....	6,050 72	4,523 31
do Chatham.....	1,117 77	1,144 15
do Brooke.....	4,876 00	4,725 15
do Amaranth.....	800 00	829 66
do Bexley.....	7,000 00	7,350 00
	<u>\$ 419,476 30</u>	<u>\$ 469,373 79</u>
Total municipal debentures held by trustees in accordance with the Act, carried out at market value.....		\$ 469,373 79
Mortgages on real estate in Canada, held by trustees in accordance with the Act.....		249,439 77
(Amount of said loans upon which interest has not been paid within one year previous to statement, \$10,000.)		
Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....		38,397 50
(Of this amount \$8,940 refers to policies issued previous to 31st March, 1878.)		
Half credit debt on policies (issued previous to 31st March, 1878).....		3,649 55
Cash at head office in Canada.....		150 00
Cash in banks, viz :—		
On current account.....	\$ 3,487 27	
On special do.....	17,500 00	
		20,987 27
Agents' ledger balances in Canada (since settled).....		219 85
Interest due.....	\$ 1,391 50	
do accrued.....	11,911 36	
		13,203 86
Gross premiums due and uncollected on Canadian policies in force (since paid, with very few exceptions).....	\$ 35,439 69	
Gross deferred premiums on same.....	17,158 79	
Total outstanding and deferred premiums.....	\$ 52,598 48	
Deduct cost of collection, at 10 per cent.....	5,259 85	
Net outstanding and deferred premiums.....		47,338 63
Office furniture.....		2,322 50
Total assets in Canada.....		<u>\$ 977,350 57</u>

LONDON AND LANCASHIRE LIFE—Continued.

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

Amount computed to cover the net present value of all Canadian policies in force.....	\$ 197,092 48	
Deduct value of said policies re-insured in other companies licensed in Canada.....	10,028 39	
*Net re-insurance reserve.....		187,064 07
Claims for death losses—due and unpaid (since paid).....	\$ 480 00	
Claim for matured endowments—due and unpaid—waiting discharge.....	100 00	
		500 00
Total liability in respect of said policies.....	\$ 187,564 07	

Under Policies issued subsequent to 31st March, 1878.

Amount computed to cover the net present value of all Canadian policies in force.....	\$ 628,464 59	
Deduct value of said policies re-insured in other companies licensed in Canada.....	32,283 14	
*Net re-insurance reserve.....	\$ 596,181 45	
Claims for death losses due and unpaid.....	4,000 00	
Claims for matured endowments due and unpaid (including bonus additions, \$93.75).....	1,093 75	
Due on account of general expenses in Canada.....	3,172 99	
Total liability in respect of said policies.....	\$ 604,448 19	
Total liabilities in Canada.....	\$ 792,012 26	

INCOME IN CANADA.

Cash received for premiums.....	\$ 185,170 81	
Deduct premiums paid to other companies for re-insurance.....	6,091 20	
Net premium income.....	\$ 179,079 61	
Interest or dividends on stocks, &c.....	41,063 79	
Other income.....	35 75	
Total income in Canada.....	\$ 220,179 15	

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (including bonus additions, \$1,387.50).....	\$ 39,112 50	
Cash paid for matured endowments in Canada.....	3,200 00	
Total paid for death claims and matured endowments....	\$ 42,312 50	
Cash paid for surrendered policies.....	5,755 81	
Cash dividends paid Canadian policy-holders.....	2,678 82	
Total net amount paid to policy-holders in Canada.....	\$ 50,747 13	
Commissions, salaries and other expenses of officials.....	34,822 94	
Taxes, licenses, fees or fines.....	2,058 09	
All other expenditure.....	7,727 35	
Paid for office furniture.....	1,141 60	
Total expenditure in Canada.....	\$ 96,497 11	

* Based on the Institute of Actuaries, H. M. Table of Mortality, with $4\frac{1}{2}$ per cent. interest.
Computed by the department.

LONDON AND LANCASHIRE LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada, 490	
Amount of said policies	\$1,006,200 00
Number of policies become claims in Canada during the year.....	25
Amount of said claims	\$ 40,375 00
Bonus additions.....	1,137 50
	<u>41,412 50</u>
Number of policies in force in Canada at date.....	3,275
Amount of said policies.....	\$ 5,799,799 16
Bonus additions thereon	61,574 68
Contingent bonuses thereon ...	38,690 60
	<u>\$ 5,903,064 42</u>
Deduct amount of said policies re-insured in other companies in Canada.....	<u>224,702 50</u>
Net amount in force 31st December, 1888.....	<u><u>\$5,678,361 92</u></u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus addition, \$1,043.75).....	21	\$ 37,018 75
2. By maturity (including bonus additions, \$93.75).....	4	4,393 75
3. By surrender (including \$720 bonus additions).....	69	91,650 00
(For which cash value has been paid, \$5,755.81.)		
4. By surrender, \$171,880.		
(For which paid-up policies have been granted to amount of \$61,593.56.)		
Difference of amounts carried out.....		110,286 50
5. By lapse (including bonus additions, \$6,951.28).....	264	482,444 28
Total.....	<u>358</u>	<u><u>\$ 725,793 28</u></u>

	No.	Amount.
Policies in force at beginning of year in Canada (including \$29,238.10 bonus additions).....	3,142	\$5,538,691 76
Policies issued during the year.....	531	1,076,450 00
Bonuses added during the year.....		90,119 56
Policies terminated as above (including \$16,092.40 bonus addi- tions).....	358	732,696 90
Policies not taken.....	40	63,500 00
Policies in force at end of year (including \$103,265.26 bonus additions)	<u>3,275</u>	<u><u>5,903,064 42</u></u>

Number of insured lives at beginning of year.....	2,861
Number of new insurers during the year.....	502
Number of deaths during the year among the insured.....	18
Number of insured whose policies have been terminated during the year otherwise than by death.....	318
Number of insured lives at date of statement.....	<u><u>3,027</u></u>

LONDON AND LANCASHIRE LIFE—*Continued.**Details of policies issued since 31st March, 1878, and bonus additions thereon.*

	No.	Amount.
Policies in force at beginning of year (including \$3,689.57 bonus additions).....	2,708	\$4,912,172 37
Policies issued during the year.....	531	1,076,450 00
Bonuses added during the year		71,106 55
Policies terminated as above (including \$13,952.40 bonus additions).....	349	715,326 70
Policies not taken.....	40	69,500 00
Policies in force at end of year (including \$60,843.72 bonus additions).....	2,850	5,274,902 22

Subscribed and sworn to, 13th March, 1889, by

M. M. J. FLANAGAN,
Accountant.

(Received, 14th March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from the Directors' Report, London, Eng., 3rd April, 1889.)

The proposals received during the year were 1,864 for £723,229 6s.; deducting those declined and not completed, 300, for £137,998 18s., the policies issued were 1,564 for £590,230 8s., yielding a new premium income of £21,700 17s. 5d. The average age of the new lives is 32. The total premium income for the year amounts to £147,902 14s. 2d., and deducting premiums paid to other offices for re-assurance, the net amount is £140,761 6s., showing an increase of £8,764 4s.

The claims by death, with bonus additions, and those matured under endowment assurances are £52,548 6s. 9d., very similar in amount to those of the previous year, and within the expectation as shown by the tables.

After providing for dividend and bonus to the shareholders at the rate of 20 per cent. per annum on the original amount paid up, and the payment of claims, surrenders, and cash bonus to policy-holders, and all other outgoings, there is a balance on the year's working of £56,416 8s. 8d., making the total funds £591,248 16s. 2d.

With the increasing business of the company, and the change in the value of money, which consequently adds to the difficulty of obtaining good and remunerative investments, the directors are of opinion that it is desirable to extend their powers, and as the result of careful consideration and inquiries as to the investing powers of similar companies, a special resolution on the subject will be submitted at the extraordinary general meeting for the approval of the proprietors.

With regard to the question of expenditure, the board desire to point out that the ratio is slightly lower than that of the previous year, and that the reduction would have been of a marked character, but for certain special and independent arrangements, chiefly at the branch establishments. With an increasing premium income, it follows that a gradual reduction in the expense ratio will be the result.

LONDON AND LANCASHIRE LIFE—*Continued.*

REVENUE ACCOUNT.

Amount of funds at the beginning of the year.....£ 534,832 7

Premiums—

New, under 1,564 policies assuring £590,230 8s.....£ 21,700 17 5
 Renewals 126,201 16 9

Total premiums.....£ 147,902 14 2

Less premiums paid to other offices for re-assurances 7,141 8 2

Net premiums.....£ 140,761 6 0

Interest and dividends..... 22,971 19 0

Other receipts—

Registration of assignments and other fees..... 46 9 0

Total net income..... 163,779 14 0

£ 698,612 1 6

Claims under policies and matured endowments (after deduction of sums re-assured) paid and admitted, with bonus additions.....£ 52,548 6 9

Annuity..... 80 0 0

Pension..... 100 0 0

Surrenders..... 8,717 9 1

Commission 13,334 9 10

Expenses of management.....£ 18,704 6 2

Medical officers and fees, £1,812 8s. 4d.; policy stamps, £201 16s. 10d..... 2,014 5 2

20,718 11 4

Income tax.....£ 594 14 0

Colonial Government taxes (including arrears, £721 unpaid, pending the appeal of the insurance companies against the decision of the Canadian Legislature)..... 945 18 9

1,540 12 9

Dividends and bonus to shareholders, viz. :—

Dividends.....£ 1,000 0 0

Bonus 1,000 0 0

2,000 0 0

Cash bonuses to policy-holders.....£ 7,295 16 7

Payments in connection with the quinquennial valuation..... 1,027 19 0

8,323 15 7

Amount of funds at the beginning of the year... ..£ 534,832 7 6

Addition for 1888, £64,740 4s. 3d.; less cash bonuses and payments, as above, £8,323 15s. 7d..... 56,416 8 8

Amount of funds at the end of the year, as per balance sheet..... 591,248 16 2

£ 698,612 1 6

LONDON AND LANCASHIRE LIFE—*Concluded.*

BALANCE SHEET.

LIABILITIES.

Capital fully subscribed.....	£ 100,000 0 0
Original amount paid up	£ 10,000 0 0
Proprietors' share of profits added.....	10,000 0 0
	£ 20,000 0 0
Proprietors' fund—balance thereof.....	4,548 9 11
	£ 24,548 9 11
Assurance fund.....	566,700 6 3
Total funds (as per revenue account).....	£ 591,248 16 2
Profit and loss items, not appropriated.....	1,028 6 3
Claims admitted, but not paid.....	7,286 0 0
Other sums owing by the Company—	
Interest to shareholders, &c	£ 1,070 17 11
Outstanding accounts.....	1,352 19 10
	2,423 17 9
	£ 601,987 0 2

ASSETS.

Mortgages on property within the United Kingdom—	
On real property	£ 9,048 8 0
Life interests and reversions.....	19,824 3 9
	£ 28,872 11 9
Mortgages on freehold property in Canada, Australia and India.....	60,466 15 9
	£ 89,339 7 6
Loans on Company's policies within the extent of their value.....	62,073 14 6
Investments at cost price—	
In Indian and Colonial Government securities, and special deposit with the Canadian Government.....	£ 82,546 2 2
Railway and other debentures and debenture stock.....	178,325 16 6
Indian railway stocks.....	22,479 14 10
Railway shares (preference and ordinary).....	49,439 12 2
Cornhill premises and other house property	25,240 4 8
Improved ground rents.....	13,811 2 3
Reversions	5,970 10 0
	377,813 2 7
Loans upon personal security in connection with life policies	6,975 11 9
* Branch offices' and agents' balances.....	£ 11,536 13 7
* December premiums on which the days of grace are current.....	24,910 19 8
	36,447 13 3
Outstanding interest.....	8,020 13 8
* do rents.....	590 0 8
Cash—	
On deposit and on current account at head office and branches	£ 17,045 12 0
Bills receivable.....	1,449 14 3
	18,495 6 3
Other assets—	
Furniture and fittings at head office and branches	£ 2,450 3 0
Less amount written off for depreciation.....	245 0 4
	£ 2,205 2 8
Policy stamps in hand	21 12 9
Sundry amounts due at date of balance	4 14 7
	2,231 10 0
	£ 601,987 0 2

* These have, with few exceptions, been since paid.

THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Governor—LEWIS A. WALLACE, Esq. | Secretary—JOHN P. LAWRENCE, Esq.

Principal Office—No. 7 Royal Exchange, London, E.C.

Agents in Canada C. C. FOSTER, | Head Office in Canada—Montreal.
A. B. GWILT,

(Incorporated, A.D. 1720. Commenced business in Canada, 1st March, 1862.)

(For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 7,883 36
Total net liability to policy-holders in Canada.....	\$ 7,883 36

INCOME IN CANADA.

Amount of premiums received in cash during the year on life-policies in Canada.....	\$ 848 50
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EXPENDITURE IN CANADA.

Amount paid for taxes, licenses, fees or fines in Canada.....	\$ 50 00
Paid for commission in Canada.....	39 73
Total expenditure in Canada.....	\$ 89 73

MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	None.
Number of policies in force in Canada at date.....	7
Amount of said policies.....	\$ 24,820 00
Add bonus additions.....	3,526 63
Total amount in force at 31st December, 1888.....	\$ 28,346 63

	No.	Amount.
Number and amount of policies terminated during the year in Canada:—		
(1.) By expiry.....	1	\$ 4,866 67

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$3,526 63).....	8	\$ 33,213 30
Policies terminated during the year.....	1	4,866 67
Policies in force at end of year in Canada (including bonus additions, \$3,526.63).....	7	28,346 63

* Based on the Institute of Actuaries' H.M. Table, 4½ per cent. interest. Computed by the Department.

LONDON ASSURANCE CORPORATION—*Concluded.*

Number of insured lives at beginning of year in Canada.....	8
Number of insured whose policies have been terminated during the year otherwise than by death.....	1
Number of insured lives at date of statement.....	7

Subscribed and sworn to, 28th February, 1889, by

C. C. FOSTER.

(Received, 1st March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from Directors' Report, London, England, 1889.)

LIFE ASSURANCE ACCOUNT.

1887.	£	s.	d.
Dec. 31...Amount of life assurance funds at this date.....	1,835,268	12	5
1888.			
Dec. 31...Premiums after deduction of re-assurance premiums and returns	147,544	4	1
Interest and dividends.....	£80,554	17	4
Less income tax	2,220	4	5
	78,334	12	11
Profit on reversionary transactions.....	6,501	6	0
Portion of abatement under series of 1831, estimated 1st November, 1887, and appropriated to policies not re- newed in 1888	31	8	2
	£2,067,680	3	7
1888.	£	s.	d.
Dec. 31...Claims under life policies after deduction of sums re- assured	114,418	5	0
Surrenders	6,614	13	8
Annuities	5,879	14	10
Commission	5,176	1	4
Loss on sale of house property.....	341	4	2
*Expenses of management (apportioned)	10,325	9	6
Bonus taken by assured in abatement of premiums:—			
Series of 1831	£ 7,087	9	3
Series of 1846.....	565	9	0
	7,632	18	3
Portion of profits appropriated to shareholders carried to profit and loss account:—			
Old series	£12,000	0	0
Series of 1831.....	3,533	14	7
Series of 1846.....	12,101	0	0
	27,634	14	7
*Less expenses of management as above	10,325	9	6
	17,309	5	1
Amount of life assurance funds at this date as per balance sheet	1,899,682	11	9
	£2,067,680	3	7

* At the request of the Board of Trade, the expenses of management have, as before, been apportioned between the Marine, Fire, and Life Departments, the amount chargeable to the Life Department being deducted entirely from the Corporation's share of the Profits.

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President—JOSEPH JEFFERY.

Secretary—JOHN G. RICHTER.

Head Office—London, Ont.

Agent—JOHN G. RICHTER.

(Organized or Incorporated, March, 1874, and December, 1885. Commenced business in Canada, July, 1874.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
do do subscribed for.....	223,000 00
do do paid up in cash.....	33,650 00

(List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

*Amounts secured by way of loans on real estate by bond or mortgage (first liens).....	\$ 50,072 20
Amount of loans secured by bonds, stocks or other marketable collaterals	16,771 65

Upon stock of, viz. :—

	Par value.	Amount loaned.
32 shares Ontario Loan and Debenture Company....	\$ 320 00	\$ 320 00
1,410 do London Life Insurance Company.....	21,150 00	10,751 65
120 do Ontario Loan and Debenture Company....	6,000 00	5,700 00
	<u>\$ 27,470 00</u>	<u>\$ 16,771 65</u>

Amount of loans made to policy-holders on the Company's policies assigned as collaterals.....	9,027 20
---	----------

Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Ontario Loan and Debenture Company stock.....	\$ 50,000 00	\$ 61,250 00
do do 20 p. c. stock..	6,210 00	7,452 00
Dominion Savings and Investment Company stock.....	21,250 00	22,312 50
Canadian Savings and Loan Company stock.....	5,000 00	6,050 00
Agricultural Savings and Loan Company stock.....	2,600 00	3,068 00
Huron and Erie Loan and Savings Company stock.....	1,600 00	2,480 00
do do 20 p. c. stock	160 00	240 00
City of London debentures.....		6,659 18

Total..... \$..... \$109,511 68

Carried out at market value.....	109,511 68
	<u>\$ 185,382 73</u>

OTHER ASSETS.

Interest due.....	\$ 250 76
Interest accrued.....	5,359 09

Total interest..... 5,609 85

* \$3,857.20 of this under one mortgage on property against which a prior mortgage for \$142.80 exists, the payment of which when due has been assumed by the Company, sufficient having been retained by the Company to pay this mortgage.

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

Short date notes for premiums on policies in force.....	\$	5,209 05
Gross premiums due and uncollected on policies in force		2,031 02
Gross deferred premiums on same.....		8,073 77
Total outstanding and deferred premiums.....	\$	15,313 84
Deduct cost of collection, at 10 per cent.....		1,531 37
Net outstanding and deferred premiums.....	\$	13,782 47
Suspense account.....		2,000 00
Total assets.....	\$	206,775 05
Deduct suspense account, not admitted by the Department.....		2,000 00
Total net Assets.....	\$	204,775 05

LIABILITIES.

*Amount computed to cover the net present value of all policies in force..	\$	167,342 88
Deduct value of policies re-insured in other licensed companies.....		516 60
Net re-insurance reserve.....	\$	166,826 28
Amount of dividends or bonuses to policy-holders due and accrued.....		660 82
Advanced premiums.....		724 17
Contingent fund, to cover all outstanding accounts.....		700 00
Molson's Bank, overdrawn account.....		160 23
Total liabilities.....	\$	169,071 50
Surplus on policy-holders' account.....	\$	35,703 55
Capital stock paid up	\$	33,650 00
Surplus above all liabilities and capital.....	\$	2,053 55

INCOME DURING THE YEAR.

Cash received for premiums (including Industrial, \$11,687.24).....	\$	47,448 32
Premiums paid by dividends.....		971 00
Total	\$	48,419 32
Deduct premiums paid to other companies for re-insurance.....		201 60
Net premium income.....	\$	48,217 72
Amount received from interest or dividends on stock, &c.		10,922 41
Total cash income.....	\$	59,140 13

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including \$1,348.57, Industrial).....	\$	9,280 37
(\$2,000 of this amount accrued in 1887.)		
Cash paid for matured endowments.....		2,000 00
Cash paid for surrendered policies.....		2,629 85
Cash dividends applied in payment of premiums.....		971 00
Cash paid to stockholders for interest or dividends.....		2,355 50

*Reserve based on Institute of Actuaries, H. M. Table of Mortality, with $4\frac{1}{2}$ per cent. interest.

 THE LONDON LIFE INSURANCE COMPANY—*Continued.*

Cash paid for commissions, salaries and other expenses of officials.....\$	21,746 83
Taxes, &c.....	80 84
Miscellaneous payments, viz.:—Medical examination fees, \$1,558.28; travelling expenses, \$1,865.93; postage and exchange, \$461.19; printing and stationery, \$1,040.97; advertising, \$287.07; rent, \$811.50; commission on loans, \$86; sundries, including water, light, periodicals, cleaning offices, &c., \$319.49; legal expenses, \$189.21; office furniture, \$38.....	6,657 64
Total expenditure.....\$	45,722 03

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada— general, 422; industrial, 7,325.....	7,747
Amount of said policies—general.....\$	514,000 00
do do industrial.....	842,375 00
Total.....	\$1,356,375 00
Number of policies become claims during the year—general, 7; industrial, 34.....	41
Amount of said claims—general.....\$	9,931 80
do do industrial.....	1,348 57
	11,280 37
Number of policies in force in Canada at date—general, 1,578; industrial, 4,776.....	6,354
Amount of said policies—general.....\$	1,591,622 30
do do industrial.....	548,780 00
Total.....	\$ 2,140,402 30
Amount of said policies re-insured in other licensed companies in Canada—general.....	5,000 00
Net amount in force, 31st December, 1888.....	\$2,135,402 30

 Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death—general.....	6	\$ 6,000 00
do industrial.....	34	1,348 57
2. By maturity—general.....	1	2,000 00
3. By surrender do.....	19	21,776 83
(For which cash value has been paid, \$2,629.85.)		
4. By surrender, \$31,500. (For which paid-up policies have been granted to amount of \$6,325.54.)		
Difference of amounts carried out.....		25,174 46
5. By lapse—general.....	283	339,346 00
do industrial.....	4,544	498,252 43
Total.....	4,887	\$ 893,898 29

THE LONDON LIFE INSURANCE COMPANY—Concluded.

	No.	Amount.
Policies in force at beginning of year.....	3,489	\$1,667,855 59
Policies revived during the year.....	5	10,070 00
Policies issued during the year—general.....	422	514,000 00
do do industrial	7,325	842,375 00
Policies terminated as above.....	4,887	893,898 29
Policies in force at date of statement—general.....	1,578	1,591,622 30
do do industrial.....	4,776	548,780 00

Number of insured lives at beginning of year.....	3,405
Number of new insurers during the year.....	7,747
Number of deaths during the year among insured.....	40
Number of insured whose policies have been terminated during the year otherwise than by death.....	4,884
Number of insured lives at date of statement.....	6,228

Subscribed and sworn to, 27th February, 1889, by

JOSEPH JEFFERY,
President.

JOHN G. RICHTER,
Secretary.

(Received, 1st March, 1889.)

 THE MANUFACTURERS' LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—SIR JOHN A. MACDONALD.
 Secretary—J. L. KERR.

Managing Director and Chief Agent—
 J. B. CARLILE.

Principal Office—Toronto, Ont.

(Organized or incorporated, 23rd June, 1887. Commenced business in Canada,
 19th August, 1887.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount subscribed for	621,000 00
Amount paid up in cash	<u>127,320 00</u>

(For List of Stockholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 60,077 75
The same, second liens.....	2,357 22
Stocks, bonds and debentures owned by the Company, viz.:—	
Dominion Government bonds.....	Par value. Market value. \$ 50,000 00 \$ 53,000 00
Carried out at market value.....	53,000 00
Cash at head office	786 76
Cash in Traders' Bank of Canada	2,995 64
Bills receivable	9,751 85
Advances to Provincial and other agents for travelling expenses and for organizing districts (secured)	6,748 16
Mortgages on life interests.....	4,050 00
Reversions.....	3,454 12
Commuted commissions	6,525 00
Promoters' account	7,395 13
Office furniture.....	<u>4,493 33</u>
Total.....	\$ 161,634 96

OTHER ASSETS.

Interest due.....	\$ 555 70
do accrued.....	<u>1,174 03</u>
Total carried out	1,729 73
Gross premiums due and uncollected on policies in force.....	\$ 37,648 98
Gross deferred premiums on same.....	<u>22,757 60</u>
Total outstanding and deferred premiums	\$ 60,406 58
Deduct cost of collection at 10 per cent	<u>6,040 66</u>
Net outstanding and deferred premiums.....	54,365 92
Total assets.....	\$ 217,730 61
Deduct items not admitted by Department, viz.:—	
Commuted commissions.....	\$ 6,525 00
Promoters' account.....	<u>7,395 13</u>
	13,920 13
Total net assets.....	<u>\$ 203,810 48</u>

THE MANUFACTURERS' LIFE INSURANCE COMPANY—Continued.

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.	\$ 112,873 65
Deduct value of policies re-insured in other companies	2,395 35
Net re-insurance reserve.....	\$ 110,478 30
Claims for death losses unadjusted but not resisted.....	5,000 00
Due on account of general expenses	7,110 13
Annuity premium paid to company—bond not issued at date of statement	4,419 29
Total liabilities.....	\$ 127,007 72
Surplus of assets over liabilities for protection of policy-holders.....	\$ 76,802 76
Capital stock paid up.....	127,320 00

INCOME.

Cash received for premiums.....	\$ 115,714 33
Cash received for annuities in advance.....	4,419 29
Total.....	\$ 120,133 62
Deduct premiums paid to other companies for re-insurance.....	2,382 07
Total premium income.....	\$ 117,751 55
Received for interest or dividends.....	3,970 50
Profit on reversions purchased.....	992 96
Total	\$ 122,715 01
Received for calls on capital.....	500 00
Total income.....	\$ 123,215 01

EXPENDITURE.

Cash paid for death losses.....	\$ 9,000 00
Cash paid for surrendered policies.....	650 00
Cash paid for commissions, salaries, and other expenses of officials.....	58,266 56
Cash paid for taxes, licenses, fees or fines.....	2,322 37
Miscellaneous payments, viz.:—	
Printing and advertising, \$9,849 39; postages, \$1,689.18; office expenses, sundry, \$1,915.82; medical fees, \$8,865.60; law costs, \$709.97; coal, gas, &c., \$163.76; office furniture, \$3,279.48; office supplies, \$168.95.....	26,642 15
Total expenditure.....	\$ 96,881 08

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada	2,306
Amount of said policies.....	\$4,002,500 00
Amount of said policies re-insured in other licensed companies in Canada.....	39,000 00
Number of policies become claims during the year.....	11
Amount of said claims.....	14,000 00
Number of policies in force in Canada at date.....	2,909
Amount of said policies	\$5,805,900 00
Amount of said policies re-insured in other licensed companies in Canada.	89,000 00
Net amount in force at 31st December, 1888.....	5,716,900 00

*Based on Institute of Actuaries' H.M. 4½ per cent. Table. Valued by the Department.

THE MANUFACTURERS' LIFE INSURANCE COMPANY—Concluded.

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	11	\$ 14,000 00
2. By surrender	1	1,000 00
(For which cash value has been paid, \$650.00.)		
3. By lapse.....	162	327,600 00
Total	174	\$ 342,600 00

Policies in force at beginning of year.....	905	\$2,536,000 00
Policies issued during the year.....	2,772	4,801,000 00
Policies terminated as above.....	174	342,600 00
Policies terminated otherwise.....	594	1,188,500 00
Policies in force at date of statement.....	2,909	5,805,900 00

Number of insured lives at beginning of year.....	896
Number of new insurers during the year.....	2,732
Number of deaths during the year among the insured	11
Number of insured whose policies have been terminated otherwise than by death.....	766
Number of insured lives at date of statement.....	2,851

Subscribed and sworn to, 23rd January, 1889, by

 GEORGE GOODERHAM,
Vice-President.

 J. L. KERR,
Secretary.

(Received, 24th January, 1889.)

THE METROPOLITAN LIFE INSURANCE COMPANY.**STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.****President**—JOSEPH F. KNAPP.**Secretary**—JOHN R. HEGEMAN.**Principal Office**—32 to 36 Park Place, New York City.**Agent in Canada**—W. I. PENNY.**Head Office in Canada**—Toronto.

(Organized or incorporated, June, 1866. Commenced business in Canada, November, 1872.)

CAPITAL.**Amount of capital authorized, subscribed for and paid up in cash.....\$ 500,000 00****ASSETS IN CANADA.****Premium obligations on policies in force.....\$ 4,082 95****United States $4\frac{1}{2}$ per cent. bonds in deposit with Receiver-General, par value, \$100,000; market value..... 108,500 00****Gross premiums due and uncollected on Canadian policies in force.....\$ 712 86****Deduct cost of collection, at 10 per cent..... 71 29****Total outstanding and deferred premiums..... 641 57****Total assets in Canada.....\$ 113,224 52****LIABILITIES IN CANADA.*****Amount computed to cover the net reserve on all outstanding policies.\$ 57,555 00****Total net liabilities to policy-holders in Canada.....\$ 57,555 00****INCOME IN CANADA:****Premiums received in cash on life policies in Canada.....\$ 38,456 59****EXPENDITURE IN CANADA.****Amount paid on account of death claims (including industrial, \$6,768.65)\$ 10,268 65****Cash paid for surrendered policies..... 4,761 18****Premium obligations used in purchase of surrendered policies..... 64 11****The same voided by lapse..... 33 61****Premium obligations used in payment of dividends to policy-holders.... 686 64****Cash paid for dividends or bonuses to policy-holders..... 1,293 63****Total net amount paid to policy-holders in Canada.....\$ 17,107 82****Cash paid for commission, salaries, and other expenses of officials..... 15,901 98****do licenses or taxes..... 18 05****Total expenditure in Canada.....\$ 33,027 85**

* Reserve at 4 per cent., based on Combined Experience Table.

METROPOLITAN LIFE INSURANCE COMPANY—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	4,612 16
do received during the year.....		283 15
Total.....	\$	4,895 31
Amount of obligations used in purchase of surrendered policies	\$	64 11
do do in payment of dividends to policy-holders.....		686 64
do do voided by lapse.....		33 61
do do redeemed in cash.....		28 00
Total deductions.....		812 36
Balance, note assets at end of the year.....	\$	4,082 95

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—General, 1; Industrial, 6,973.....	6,974	
Amount of said policies—General.....	\$	5,000 00
do Industrial.....		723,599 00
Number of policies become claims in Canada during the year— General, 2; Industrial, 95.....	97	
Amount of said claims—General.....		3,500 00
do Industrial.....		6,768 65
Number of policies in force in Canada at date—General.....	118	
do do Industrial.....	9,095	
Amount of said policies—General.....	\$	211,786 00
do Industrial.....		983,418 00
Net in force at 31st December, 1888.....		1,195,204 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death—General.....	2	\$ 3,500 00
do Industrial.....	95	6,768 65
2. By surrender—General.....	10	19,500 00
(For which \$4,761.18 cash value has been paid.)		
3. By lapse—General.....	3	3,000 00
do Industrial.....	5,574	589,232 35
Total—General.....	15	\$ 26,000 00
do Industrial.....	5,669	596,001 00
Policies in force at beginning of year—General.....	132	\$ 232,786 00
do do Industrial.....	7,791	855,820 00
Policies issued during the year—General.....	1	5,000 00
do do Industrial.....	6,973	723,599 00
Policies terminated as above.....	5,684	622,001 00
Policies in force at date of statement—General.....	118	211,786 00
do do Industrial.....	9,095	983,418 00

Number of insured lives—No return.

Subscribed and sworn to, 18th February, 1889, by

JOHN R. HEGEMAN,

Secretary.

(Received, 20th February, 1889.)

METROPOLITAN LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1888.

Total premium income.....	\$6,810,109 91
Received for interest and dividends.....	243,818 26
Discount on claims paid in advance.....	1,510 87
Received for rent	22 382 43
Profit on bonds or stocks sold	8,397 18
Total income.....	<u>\$7,086,218 65</u>

DISBURSEMENTS DURING THE YEAR 1888.

Total amount paid for losses and matured endowments.....	\$2,552,364 28
Cash paid for surrendered policies.....	33,734 11
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	4,038 35
Dividends paid to policy-holders.....	32,922 03
Cash paid to stockholders for interest or dividends.....	35,000 00
Commissions to agents	1,146,067 26
Cash paid for salaries of officers.....	165,518 37
Commuting commissions	557,568 01
Taxes	51,712 32
Salaries and travelling expenses of managers of agencies and agents....	692,100 46
Medical examiners' fees	67,970 75
Sundry expenses.....	261,448 71
Total disbursements.....	<u>\$5,600,444 65</u>

ASSETS.

Cost value of real estate, unincumbered.....	\$ 362,708 66
Loans on bonds and mortgages (first liens) on real estate.....	3,554 900 00
Loans secured by pledge of bonds, stock or other marketable collaterals	Nil.
Loans to policy-holders on the Company's policies assigned as collaterals.	8,000 00
Premium notes, loans or liens on policies in force.....	124,939 37
Cost value of stocks and bonds owned	2,075,880 55
Cash on hand and in banks	45,730 54
	<u>\$6,172,159 12</u>

OTHER ASSETS.

Interest due and accrued	62,215 42
Rents due and accrued	808 29
Market value of bonds and stocks over cost.....	1,138 20
Market value of real estate over cost.....	10,616 44
Net amount of uncollected and deferred premiums.....	40,843 88
Total assets.....	<u>\$6,287,781 35</u>

METROPOLITAN LIFE—Concluded.
LIABILITIES.

*Net re-insurance reserve.....	\$4,837,208 00
Total unsettled claims.....	19,354 75
Unpaid dividends or surplus or other description of profits due policy-holders	4,967 92
Premiums paid in advance.....	1,335 82
Special reserve.....	500,000 00
Total liabilities.....	\$5,362,866 49
Gross surplus on policy-holders' account	\$ 924,914 86

RISKS AND PREMIUMS.

	No.	Amount.
Number of new policies issued during the year.	185	
Amount of said policies.....	.....	\$ 235,435 00
Number of policies terminated during the year.....	330	
Total amount terminated.....	.....	440,448 00
Number of policies in force at date.....	3,379	
Net amount of said policies .....	.....	4,067,777 00
Number of industrial policies in force.....	1,632,642	
Amount in force.....	.....	176,533,142 00
26,959 industrial claims paid, insuring .....	.....	2,431,091 28

* Computed according to the Combined Experience Table of Mortality, with 4 per cent. interest.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1883.

President—RICHARD A. McCURDY.

Secretary—WM. J. EASTON.

Principal Office—32 Nassau Street, New York City.

Attorney in Canada—S. H. EWING.

Head Office in Canada—Montreal.

(Organized or incorporated, 1st February, 1843. Commenced business in Canada, 1st September, 1885.)

A Mutual Company.

ASSETS IN CANADA.

Bonds, &c., in deposit with Receiver General :—

	Par value.	Market value.
U. S. 4 per cent. bonds	\$ 350,000 00	\$ 444,500 00
City of Guelph, Ont. debentures	97,333 33	103,173 33
Total par and market value	\$ 447,333 33	\$ 547,673 33
Carried out at market value		\$ 547,673 33
Agents' ledger balances in Canada		6,570 44
Gross premiums due and uncollected on Canadian policies in force	\$ 20,455 86	
Gross deferred premiums on same	22,750 80	
Total outstanding and deferred premiums	\$ 43,206 66	
Deduct cost of collection at 10 per cent.....	4,320 66	
Net outstanding and deferred premiums		38,886 00
Total assets in Canada.....		\$ 593,129 77

LIABILITIES IN CANADA.

*Amount computed or estimated to cover the net reserve or re-insurance value of all outstanding policies in Canada	\$ 616,559 00
Claims for matured endowments—adjusted but not due	2,000 00
Total liabilities in Canada.....	\$ 618,559 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 302,626 74
Amount received for interest or dividends, &c.....	4,745 00
Total income in Canada.....	\$ 307,371 74

* Based on the Actuaries' Table, with 4 per cent. interest.

MUTUAL LIFE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada:—

On account of death claims	\$ 74,110 02
On account of matured endowments	1,268 08

Net amount paid on account of claims	\$ 75,378 10
Amount paid to annuitants	162 19
Cash dividends paid to Canadian policy-holders	2,933 60
Cash paid for surrendered policies	200 00

Total amount paid to policy-holders in Canada	\$ 78,673 89
Cash paid for commissions (payment of current and extinguishment of future)	106,445 28
License or taxes	1,501 67
Office and miscellaneous expenses	18,243 69

Total expenditure in Canada	\$ 204,864 53
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MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	1,380
Amount of said policies	\$3,104,135 00
Number of policies become claims in Canada during the year ...	15
Amount of said claims (including additions, \$336.02)	63,336 02
Number of policies in force in Canada at date	3,029
Amount of said policies	\$ 7,029,583 00
Bonus additions	155,943 00
Net amount in force, 31st December, 1888	7,185,526 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$336.02)	15	\$ 63,336 02
2. By surrender	4	5,000 00
3. By lapse and cancellation (including bonus additions, \$3,227)	475	1,178,314 00
Total (including bonus additions, \$3,563.02)	494	\$1,246,650 02

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$153,750)	1,900	\$4,704,248 00
Policies issued, restored and transferred during the year (including bonus additions, \$5,756)	1,623	3,731,491 00
Policies terminated as above	494	1,250,213 00
Policies in force at date of statement (including bonus additions, \$155,943)	3,029	7,185,526 00

Number of insured lives—No return.

Subscribed and sworn to, 1st March, 1889, by

FAYETTE BROWN,
Manager.

(Received, 4th March, 1889.)

MUTUAL LIFE—Concluded.

GENERAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR.

Total premium income.....	\$ 19,444,307 75
Received for interest.....	5,676,938 65
do rents.....	384,580 40
do profits on bonds or stocks sold, Contingent Guarantee Account.....	710,105 72
Total income.....	<u>\$ 26,215,932 52</u>

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments.....	\$ 9,426,756 3
Cash paid to annuitants	49,702 44
Cash paid for surrendered policies and additions.....	3,099,251 68
Cash dividends paid policy-holders.....	2,151,839 73
Paid for general expenses, &c.....	4,972,107 31
Total disbursements.....	<u>\$ 19,699,657 53</u>

ASSETS.

Real estate, unincumbered.....	\$ 11,753,125 34
Loans on bond and mortgage (first liens) on real estate	49,617,874 02
Loans on collaterals.....	10,033,000 00
Par value of stocks and bonds.....	42,207,856 14
Cash on hand and in banks.....	2,813,277 60
Suspense account.....	127,393 85
Agents' ledger balances.....	25,466 72

Total net or ledger balances... \$116,577,993 67**OTHER ASSETS.**

Interest due and accrued.....	922,440 58
Market value of stocks and bonds over par.....	6,408,848 00
Net amount of uncollected and deferred premiums.....	1,738,297 05

Total assets (including \$152,860.57 items not admitted)... \$125,647,579 30**LIABILITIES.**

*Net re-insurance reserve.....	\$117,027,372 00
Total policy claims.....	404,582 58
Premiums paid in advance.....	105,423 35
Non-forfeiture clause in policies.....	69,701 00

Total liabilities on policy-holders' account..... \$117,607,078 93Gross surplus on policy-holders' account..... \$ 7,887,639 80**MISCELLANEOUS.**

Number of policies issued during the year.....	31,080
Amount of policies issued.....	\$ 95,584,858 00
Number of policies terminated.....	15,237
Amount of said policies.....	48,878,814 00
Number of policies in force at date.....	158,190
Amount of policies in force (including bonus additions, \$26,565,333).....	<u>482,050,579 00</u>

* Computed by New York State Insurance Department according to the Actuaries or Combined Experience Table of Mortality, with 4 per cent. interest.

THE NATIONAL LIFE INSURANCE COMPANY OF U.S. OF AMERICA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President—VAN. H. HIGGINS.

Secretary—J. H. NITONIE.

Principal Office—Washington, D.C.

Agent in Canada—JOHN F. BELL.

Head Office in Canada—Windsor, Ont.

(Organized or incorporated, 25th July, 1868. Commenced business in Canada,
11th June, 1876.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$1,000,000 00

ASSETS IN CANADA.

Cash in Bank of Montreal, in deposit with Receiver-General	\$	110,000 00
Gross deferred premiums on Canadian policies in force	\$	494 70
Deduct cost of collection, at 10 per cent		49 47
Net deferred premiums.....		445 23
Total assets in Canada.....	\$	110,445 23

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	92,802 91
Total net liabilities to policy-holders in Canada.....	\$	92,802 91

INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada..\$ 4,329 33

EXPENDITURE IN CANADA.

Net amount paid on account of death claims (\$1,000 of which accrued in 1887)	\$	14,550 00
Paid for matured endowments.....		5,334 00
Amount paid for surrendered policies.....		2,663 00
Total net amount paid to policy-holders in Canada.....	\$	22,547 00
Cash paid for salaries of officials in Canada		10 00
Cash paid for licenses, taxes, &c		13 21
Total expenditure in Canada.....	\$	22,570 21

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year....	11	
Amount of said claims.....		\$ 18,884 00
Number of policies in force in Canada at 31st December, 1888...	232	
Amount of said policies		221,675 00

* Reserve based upon Institute of Actuaries' H.M. Table of Mortality, with $4\frac{1}{2}$ per cent. interest ;
computed by the Department.

NATIONAL LIFE—*Continued.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	7	\$ 13,550 00
2. By maturity	4	5,334 00
3. By surrender	6	10,400 00
(For which cash value has been paid, \$2,663.00.)		
4. By surrender, \$2,000.		
(For which paid-up policies have been granted to amount of \$544.)		
Difference of amounts carried out		1,456 00
Total	17	\$ 30,740 00

Policies in force at beginning of year	251	\$ 255,415 00
Policy terminated during the year by change of residence	1	1,000 00
Policies terminated as above	17	30,740 00
Policy forfeited	1	2,000 00
Policies in force at date of statement	232	221,675 00

Number of insured lives at beginning of year	229
do deaths during the year	4
do insured whose policies have been terminated other- wise than by death	12
do insured lives at date of statement	213

Subscribed and sworn to, 27th February, 1889, by

J. H. NITCHIE,
Secretary.

(Received, 1st March, 1889.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

INCOME.

Total premium income	\$ 45,277 44
Cash received for interest, and other receipts	158,103 90
Total income	\$ 203,381 34

DISBURSEMENTS.

Total amount paid for losses and matured endowments	\$ 107,697 79
General expenses, and other disbursements	180,832 06
Total disbursements	\$ 288,529 85

NATIONAL LIFE—*Concluded.*

ASSETS.

Real estate.....	\$ 722,843 34
Safes and fixtures in Company's buildings for use of its tenants.....	1,316 40
Loans on bond and mortgages on real estate.....	635,801 48
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	190,000 00
Premium notes, loans or liens on policies in force.....	6,659 13
Market value of bonds and stocks owned.....	504,889 17
Cash on hand and in banks	86,580 29
Bills receivable	11,700 00
Claims against receivers of other life insurance companies.....	35,509 57
Contracts for the sale of real estate	77,040 40
Ledger balances.....	3,466 71
Interest and rents, due and accrued	14,164 50
Deferred premiums (net).....	3,442 36
Total assets.....	<u>\$2,293,413 35</u>

LIABILITIES.

*Net re-insurance reserve.....	\$1,207,414 00
Total unsettled claims.....	7,987 00
Other liability.....	2,678 64
Total liabilities on policy-holders' account	<u>\$1,218,079 64</u>
Gross surplus on policy-holders' account.....	\$1,075,333 71
Capital stock paid up.....	<u>1,000,000 00</u>

Subscribed and sworn to, 27th February, 1889, by

VAN. H. HIGGINS, *President.*

J. H. NITCHIE, *Secretary.*

* Computed according to the American Table of Mortality, with 4½ per cent. interest.

 THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—W. H. BEERS.

Vice-President—HY. TUCK.

Actuary—RUFUS W. WEEKS.

2nd Vice-President—A. H. WELCH.

Principal Office—346 and 348 Broadway, N.Y.

Attorney in Canada—F. W. CAMPBELL, M.D. |

Head Office in Canada—Montreal.

Superintendent—DAVID BURKE.

(Organized or Incorporated, 1841. Commenced business in Canada about 1868.)

 A purely Mutual Company—No Capital.

ASSETS IN CANADA.

 Real Estate—Stone building in process of erection, corner of Place
 D'Armes Square and St. James St, Montreal (free of encum-
 brance).....\$ 442,461 64

Premium obligations on Canadian policies in force..... 812 08

Stocks, bonds or debentures, deposited with the Receiver-General, viz. :—

	Par value.	Market value.
United States 4 per cent. consols.	\$ 100,000 00	\$ 126,250 00
Canadian Pacific 5 per cent. R.R. bonds	540,000 00	576,450 00
City of Ottawa debentures.	100,000 00	109,807 70
	<u>\$ 740,000 00</u>	<u>\$ 812,507 70</u>

Carried out at market value..... 812,507 70

Agents' ledger balances in Canada..... 2,839 04

Gross premiums due and uncollected on Canadian policies in force.....\$ 23,520 23

Gross deferred premiums on same..... 31,043 00

Total outstanding and deferred premiums.....\$ 54,563 23

Deduct cost of collections at 10 per cent. 5,456 32

Net outstanding and deferred premiums..... 49,106 91

Total assets in Canada.....\$1,307,727 37

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount computed or estimated to cover the net reserve on all out-
standing policies and bonus additions in Canada.....\$ 808,197 00

Amount of policies become claims, viz. :—

Death losses, unadjusted but not resisted	\$ 5,084 00
Matured endowments, due and unpaid.	1,029 07

Total death claims and matured endowments..... 6,113 07

Total net liabilities to said policy-holders in Canada.....\$ 814,310 07

 * Based on Institute of Actuaries, H.M. Table, 4½ per cent. interest.

NEW YORK LIFE—Continued.

LIABILITIES IN CANADA.

Under policies issued subsequent to 31st March, 1878.

*Amount computed or estimated to cover the net reserve on all outstanding policies and bonus additions in Canada.....	\$ 794,094 00
Claims for death losses unadjusted but not resisted.....	2,540 32
Annuity claims due and unpaid	200 00
Total net liabilities to said policy-holders in Canada.....	\$ 796,834 32
Total net liabilities to all policy-holders in Canada.....	\$1,611,144 39

INCOME IN CANADA.

Amount of premiums received during the year on life policies in Canada..	\$ 493,728 29
Consideration for annuities granted.....	6,459 95
Total net premium income.....	\$ 500,188 24

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—

On account of death claims, of which \$7,500 accrued in 1887.....	\$ 180,954 00
On account of matured endowments	11,377 71
Net amount paid on account of claims.....	\$ 192,331 71
Cash paid to annuitants.....	4,828 86
Cash paid for surrendered policies.....	32,340 94
Premium obligations used in purchase of surrendered policies.....	318 45
Cash dividends or bonuses paid to policy-holders or applied in reduction of premiums.....	49,958 83
Premium obligations used in payment of dividends to policy-holders....	8 85
Total net amount paid to policy-holders in Canada.....	\$ 279,787 64
Cash paid for commissions and salaries.....	87,609 64
Cash paid for licenses, taxes, fees or fines.....	1,648 76
Miscellaneous payments, viz. :—Travelling expenses, rent, printing, stationery, postage, &c.....	17,229 07
Total expenditure in Canada.....	\$ 386,275 11

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 993 27
do received during the year.....	146 11
Total	\$ 1,139 38
Deductions during the year, viz. :—	
Amount of obligations used in purchase of surrendered policies.....	\$ 318 45
do payment of dividends to policy-holders	8 85
Total deductions.....	327 30
Balance—note assets at end of year.....	\$ 812 08

*H. M. Table, 4½ per cent. interest.

NEW YORK LIFE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,277	
Amount of said policies.....		\$2,713,173 00
Number of policies become claims in Canada during the year....	51	
Amount of said claims.....		187,854 00
Number of policies in force in Canada at date.....	4,581	
Amount of said policies.....		\$11,867,708 00
Bonus additions.....		86,056 00
Total amount in force 31st December, 1888 (including bonus additions).....		<u>11,953,764 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (not including bonus additions, \$5,478)	42	\$ 170,600 00
2. By maturity (not including bonus additions, \$431)....	9	11,345 00
3. By surrender.....	49	168,250 00
(For which cash value has been paid, \$32,340.94.)		
4. By surrender, \$158,920.		
(For which paid-up policies have been granted to amount of \$55,430.)		
Difference of amounts carried out.....		103,490 00
5. By lapse.....	306	674,775 00
Total.....	<u>406</u>	<u>\$1,128,460 00</u>

	No.	Amount.
Policies in force at beginning of year (not including \$87,160 bonus additions)	3,710	\$10,282,995 00
Policies issued during the year.....	1,701	3,835,173 00
Policies terminated as above.....	406	1,128,460 00
Policies not taken.....	424	1,122,000 00
Policies in force at date of statement (not including bonus additions, \$86,056)	<u>4,581</u>	<u>11,867,708 00</u>

Number of insured lives—No return.

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year (not including bonus additions, \$5,028)	2,732	\$8,068,913 00
Policies issued during the year.....	1,701	3,835,173 00
Policies terminated as above.....	330	852,380 00
Policies not taken.....	424	1,122,000 00
Policies in force at date of statement (not including bonus additions, \$6,455)	<u>3,679</u>	<u>9,929,706 00</u>

Subscribed and sworn to, 12th March, 1889, by

DAVID BURKE.

(Received, 13th March, 1889.)

NEW YORK LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1888,

Total premium income.....	\$ 20,560,609 53
Received for interest.....	4,126,093 52
Received for rent.....	92,772 25
Received as discount on claims paid in advance.....	17,965 89
Profits on bonds, stocks or real estate actually sold.....	73,732 77
Total income.....	\$ 24,871,173 96

DISBURSEMENTS DURING THE YEAR 1888.

Total amount paid for losses and matured endowments.....	\$ 5,425,926 78
Cash paid to annuitants.....	1,057,386 41
Cash paid for surrendered policies.....	2,157,865 25
Premium notes, loans or liens, used in purchase of surrendered policies and voided by lapse.....	22,403 80
Dividends paid to policy-holders.....	2,309,487 80
Total miscellaneous expenses.....	4,416,540 42
Total disbursements.....	\$ 15,389,610 47

ASSETS.

Cost value of real estate unencumbered.....	\$ 9,308,152 08
Loans on bond and mortgage (first liens) on real estate.....	16,966,932 50
Loans secured by pledge of bonds, stocks or other marketable collateral.....	1,676,250 00
Cost value of bonds and stocks owned.....	54,566,901 53
Cash on hand and in banks.....	3,695,836 94
Premium notes on existing policies.....	378,874 10
Agents' balances.....	298,959 43
Total net assets.....	\$ 86,891,906 63

OTHER ASSETS.

Interest due and accrued.....	442,474 81
Rents accrued.....	9,130 43
Market value of bonds and stocks over cost.....	3,655,850 36
Net amount of uncollected and deferred premiums.....	1,984,659 46
Total assets (including items not admitted, \$298,959.43).....	\$ 92,984,021 69

LIABILITIES.

*Net re-insurance reserve.....	\$ 78,147,561 00
Total unsettled policy claims.....	941,897 96
Premiums paid in advance.....	46,504 21
Total liabilities.....	\$ 79,135,963 17
Gross surplus on policy-holders' account.....	\$ 13,549,099 09
(Computed as belonging to tontine policy-holders.....)	\$ 6,423,777 13)
(Computed as belonging to other than tontine policy-holders.....)	7,125,321 96)

NEW YORK LIFE—*Concluded.*

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	33,226	
Amount of said policies.....		\$120,684,037 00
Number of policies terminated during the year.....	16,746	
Total amount terminated.....		64,068,762 00
Number of policies in force at date of statement.....	..129,911	
Net amount of said policies.....		419,886,505 00

* Computed according to the Combined Experience Table of Mortality, with 4 per cent. interest.

HENRY TUCK,
Vice-President.

RUFUS W. WEEKS,
Actuary.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—

HON. ALEX. MACKENZIE, M.P.

Managing Director and Agent—

WILLIAM McCABE, F.I.A.

*Secretary—*LEOPOLD GOLDMAN, A.I.A.

*Head Office—*Toronto, Ontario.

(Incorporated 15th May, 1879. Organized and commenced business in Canada,
10th January, 1881.)

CAPITAL.

Amount of Guarantee Capital authorized and subscribed for.....	\$ 300,000 00
Amount paid up in cash.....	60,000 00

(For list of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate by bond or mortgage, first liens	\$ 374,998 58
Amount of loans secured by bonds, stocks, or other marketable collat- erals, viz.	40,000 00

	Par value.	Market value.	Amount loaned.
Manitoba and North-West Land Company.....	\$11,500 00	\$11,270 00	\$40,000 00
Federal Bank of Canada.....	5,000 00	2,500 00	
Accident Insurance Co. of North America.....	2,000 00	1,200 00	
British Canadian Loan and Investment Co.....	1,700 00	1,785 00	
Land Security Co.....	12,250 00	31,237 50	
National Investment Co.....	2,750 00	2,805 00	
	<u>\$35,200 00</u>	<u>\$50,797 50</u>	<u>\$40,000 00</u>

Amount of loans as above on which interest has not been paid within
one year previous to statement, \$823.25.

Amount of loans made to policy-holders on the Company's policies, assigned as collaterals.....	2,406 20
Stocks and bonds owned by the Company :—	

	Par value.	Cost.
*Land Security Company's bond.....	\$30,000 00	\$30,000 00
*Longueuil Water Works bonds.....	18,400 00	18,400 00
London Loan Company's bonds.....	10,000 00	10,000 00
*City of Toronto bonds.....	3,000 00	3,000 00
*County of Oxford bonds.....	4,000 00	4,254 00
Township of Pickering.....	5,000 00	5,000 00
Township of Malahide.....	1,000 00	1,000 00
Village of Tiverton.....	1,500 00	1,500 00
Village of Ayr.....	8,000 00	7,880 00
Town of Palmerston.....	2,850 00	2,940 00
Township of Uxbridge.....	19,000 00	21,945 00
City of Hamilton.....	2,267 60	2,267 60
Town of Ingersoll.....	2,264 71	2,264 71

Total par and cost value.....\$107,282 31 \$110,451 31

Carried out at cost.....	110,451 31
Cash at head office.....	1,494 32
Cash at branch offices.....	72 01
Value of real estate (less encumbrances) held by the Company.....	4,500 00

* In deposit with the Receiver-General.

NORTH AMERICAN LIFE—*Continued.*

Cash in banks, viz.:—

Imperial Bank, Toronto.....	\$ 34,470 31	
Union Bank, Toronto.....	10,351 74	
People's Bank, Halifax.....	259 99	
Jacques Cartier Bank, Montreal	139 74	
Bank of New Brunswick, St. John, N.B.....	2 81	
Traders' Bank, Toronto.....	2,255 60	
Maritime Bank, St. John, N.B.....	52 90	
Total.....		47,533 09
Agents' ledger balances.....		684 64
Commuted commissions		4,000 00
Furniture		3,224 00
Reversions		18,250 34
Fire premiums paid on account of mortgagors, &c		194 72
Total.....		\$ 607,809 21

OTHER ASSETS.

Interest due.....	\$ 693 36	
do accrued.....	7,014 85	
Total carried out.....		7,708 21
Short date notes for premiums on policies in force.....	\$ 37,427 95	
Gross premiums due and uncollected on policies in force.....	5,387 52	
Gross deferred premiums on same.....	18,741 30	
Total outstanding and deferred premiums.....	\$ 61,556 77	
Deduct cost of collection, at 10 per cent. on outstanding and deferred premiums and for bills receivable for premiums.....	6,155 67	
Total outstanding and deferred premiums		55,401 10
Total assets.....		\$ 670,918 52
Deduct commuted commissions, not allowed by the Department.....		4,000 00
Net assets		\$ 666,918 52

LIABILITIES.

* Amount computed to cover the net present value of all policies and annuities in force.....	563,665 32	
Deduct value of policies re-insured in other companies.....	20,971 00	
Net re-insurance reserve.....		\$ 542,694 32
Claims for death losses adjusted but not due, awaiting proof.....		11,000 00
Amount of dividends or bonuses to policy-holders, due and unpaid.....		505 51
Due on account of general expenses.....		1,649 33
Total liabilities.....		\$ 555,849 16
Surplus on policy-holders' account.....		\$ 111,069 36
Guarantee fund.....		60,000 00
Surplus above all liabilities and guarantee fund.....		\$ 51,069 36

* Based on Mortality Experience H.M. Table, interest at $4\frac{1}{2}$ per cent. Institute of Actuaries of Great Britain and Ireland.

NORTH AMERICAN LIFE—Continued.

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 231,237 35
Premiums paid by dividends.....	160 96
Cash received for annuities.....	12,640 00
	<u>\$ 244,038 31</u>
Deduct premiums paid to other companies for re-insurance.....	11,469 99
Total premium income.....	\$ 232,568 32
Amount received for interest or dividends.....	31,122 94
Total income.....	<u>\$ 263,691 26</u>

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$58,655 54
(Of this \$543.97 is for industrial.)	
Deduct amount received from other companies for re-insured death claims..	4,000 00
Net amount paid for death claims.....	\$ 54,655 54
Cash paid to annuitants.....	3,019 22
Cash paid for surrendered policies.....	923 48
Cash dividends applied in payment of premiums.....	160 96
Cash paid to guarantors for interest on guarantee fund paid-up, at 8 per cent per annum.....	4,800 00
Commissions, salaries and other expenses of officials.....	58,974 87
Taxes, licenses, fees or fines, and rent.....	3,357 72
Other expenditures, viz.:—Medical fees, \$5,315.29; advertising, \$3,007.37; exchange, \$304.79; general expenses, \$1,106.82; postage, \$1,250.58; printing and stationery, \$1,884.38; legal expenses, \$675.55; Directors' fees, \$2,090.00; furniture, \$475.75; commission on loans, \$1,028.50; insurance papers, etc., \$77.02.....	17,216 05
Total expenditure.....	<u>\$ 143,107 84</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,455
Amount of said policies.....	\$2,318,000 00
Number of policies become claims in Canada during the year....	27
Amount of said claims.....	60,655 54
(Of these, 2, for \$543.97, were industrial policies.)	
Amount of above claims re-insured in other licensed companies in Canada.....	4,000 00
Number of policies in force in Canada at Date—General.....	4,572
do do Industrial.....	169
Amount of said policies—General.....	\$ 7,903,525 00
do do Industrial.....	22,161 00
	<u>\$ 7,925,686 00</u>
Bonus additions thereon.....	1,878 00
	<u>\$ 7,927,564 00</u>
Amount of said policies re-insured in other companies.....	395,870 00
Net amount in force on 31st December, 1888.....	<u>7,531,694 00</u>

NORTH AMERICAN LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including 2 industrial policies for \$543.97, and bonus additions, \$142).....	27	\$ 60,655 54
2. By surrender (including bonus additions, \$92)—		
General	15	\$ 33,092 00
Industrial	4	1,000 00
(For which cash value has been paid, \$923.48.)	19	34,092 00
3. By surrender, 11 for \$25,000. (For which 11 paid-up policies have been granted to amount of \$3,345.)		
Difference of amounts carried out.....		21,655 00
4. By lapse—		
General	534	\$ 984,700 00
Industrial	11	943 03
	545	985,643 03
	591	<u>\$1,102,045 57</u>

Policies in force at beginning of year:—

	No.	Amount.
General.....	3,826	\$6,949,742 00
Industrial.....	186	24,648 00
Policies issued during the year—General.....	4,012	\$6,974,390 00
Policies terminated as above.....	1,556	2,476,500 00
Policies terminated by change.....	591	1,102,045 57
Policies not taken of this and last year's issue.....		14,250 00
Policies in force at date of statement (including bonus additions, \$1,878).....	236	407,030 43
	4,741	<u>7,927,564 00</u>

Number of insured lives at beginning of year.....	3,833
Number of new insurers during the year.....	1,540
Number of deaths during the year among the insured.....	25
Number of insured whose policies have been terminated during the year otherwise than by death.....	813
Number of insured lives at date of statement.....	<u>4,535</u>

Subscribed and sworn to, 31st December, 1888, by

A. MACKENZIE,
*President.*L. GOLDMAN,
Secretary.

(Received, 2nd January, 1889.)

 THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1888.

President—

His Grace the DUKE OF ROXBURGHE. |

Chairman—DAVID DAVIDSON.

Principal Offices—Edinburgh and London.

Agent in Canada—THOS. DAVIDSON. |

Head Office in Canada—Montreal.

(Organized and Incorporated, 1809. Commenced business in Canada, 1862.)

CAPITAL.

(See Fire Statement.)

(For Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 270,000 00
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Total net liabilities to said policy-holders in Canada.....	\$ 270,000 00
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Under policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 20,000 00
Claims for death losses—unadjusted but not resisted.....	4,000 00
Due on account of general expenses in Canada.....	756 86

Total net liabilities to said policy-holders in Canada.....	\$ 24,756 86
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Total liability to all policy-holders in Canada.....	\$ 294,756 86
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INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 20,982 46
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Total net premium income.....	\$ 20,982 46
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EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—

On account of death claims (including \$2,958.77 bonus additions).....\$ 17,682 38

*Total amount paid for claims in Canada.....	\$ 17,682 38
(Of this amount \$13,849.89 accrued in previous year.)	

Amount paid for surrendered policies.....	3,106 41
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Amount paid to policy-holders for surrendered bonuses.....	191 73
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Total net amount paid to policy-holders in Canada.....	\$ 20,980 52
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Cash paid for commissions, salaries and other expenses of officials.....	1,825 32
--	----------

Cash paid for taxes, licenses, fees or fines.....	100 00
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Miscellaneous payments, viz. :—Postages, telegrams, stationery, printing, &c., \$160.83; medical fees, \$53.50; proportion of general expenses payable by life branch, \$1,500.00.....	1,714 33
--	----------

Total expenditure in Canada.....	\$ 24,620 17
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* Estimated by the Department, Institute of Actuaries Table, with 4½ per cent. interest.

NORTH BRITISH AND MERCANTILE—Continued.

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	7	
Amount of said policies.....		\$ 20,000 00
Bonuses added during the year.....		949 53
Number of policies become claims in Canada during the year.....	4	
Amount of said claims (including \$832 49, bonus additions)...		7,832 49
Number of policies in force in Canada at date.....	291	
Amount of said policies.....		\$697,219 21
Bonus additions.....		112,503 77
Total amount of policies in force, 30th November, 1888.....		<u>809,722 98</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$832.49).....	4	\$ 7,832 49
2. By surrender (including bonus additions, \$1,541.02)... (For which cash value has been paid, \$3,298.14.)	4	9,341 02
3. By surrender, \$2,000.00. (For which paid-up policies have been granted to amount of \$1,005.00.)		
Difference of amounts carried out.....		995 00
4. By lapse (including bonus additions, \$587.90).....	1	2,587 90
Total (including bonus additions, \$2,961.41).....	9	<u>\$ 20,756 41</u>

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$114,515.65).....	293	\$ 809,529 86
Policies issued during the year (including bonuses, \$949.53).	8	21,954 53
Policies terminated as above and by change to paid-up policies (inclusive of bonuses, \$2,961.41).....	10	21,761 41
Policies in force at date of statement (inclusive of bonuses, \$112,503.77).....	291	<u>809,722 98</u>

Number of insured lives at beginning of year.....	269
Number of new insurers during the year.....	6
Number of deaths during the year among insured.....	3
Number of insured whose policies have been terminated dur- ing the year otherwise than by death.....	5
Number of insured lives at date of statement.....	<u>267</u>

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, \$4,661.12).....	73	\$ 190,350 82
Policies issued during the year.....	7	20,000 00
Policies terminated as above (inclusive of bonus additions, \$115.83).....	4	8,115 83
Policies in force at date of statement (inclusive of bonus addi- tions, \$4,545.29).....	76	<u>202,234 99</u>

Subscribed and sworn to, 4th March, 1889, by

(Received, 5th March, 1889.)

THOS. DAVIDSON,
Managing Director.

NORTH BRITISH AND MERCANTILE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Abstracted from Directors' Report, Edinburgh, Scotland, 26th April, 1889.

LIFE BUSINESS.

During the year 1888 there were issued 1,146 policies, assuring £1,134,941, the new premiums on which amount to £43,389 9s. 11d. In 1887 the number of policies was 1,057, the sums assured were £740,429, and the new premiums were £28,074 7s. 5d.

The net amount insured in 1888, after deducting sums re-insured, was £814,041. The new premiums, after deducting those paid to the re-insuring offices, were £35,808 6s. 7d. The net amount insured in 1887 was £701,129, and the new net premiums were £26,482 14s. 7d.

The income of the life branch, from premiums and interest, amounted in the year 1888 to £512,383 1s. 5d.

During the year 301 deaths, by which 368 policies emerged, were proved, and 18 endowments matured. The sums which thus became payable amount, with bonus additions, to the sum of £340,347 2s. 1d, after deducting re-assurances.

It will be seen from the balance sheet annexed that the life assurance fund now amounts to £3,873,085 17s. 8d. At 31st December, 1887, the amount of the life assurance fund was £3,772,579 2s. 11d. There was thus an increase during the year of £100,506 14s. 9d.

ANNUITY BUSINESS.

In the annuity branch 271 bonds were issued, securing the sum of £16,223 1s. 11d. yearly of immediate annuities, £800 yearly of survivorship annuities, and £467 4s. 2d. of deferred annuities, for which the Company received the sum of £164,615 12s. 2d. by single payment, and £156 2s. 3d. by annual premium. In 1887 the number of bonds was 210, securing the sum of £11,770 3s. 11d. of immediate annuities and £2,123 2s. 6d. of survivorship annuities, for which the Company received the sum of £125,024 6s. 2d. by single payment, and £788 18s. 0d. by annual premium.

During the year 86 annuities have fallen in, relieving the Company of the sum of £4,013 4s. 6d. yearly.

LIFE ASSURANCE ACCOUNT.

Dr.

Amount of life assurance fund at beginning of the year.....	£	3,772,579	2	11
Premiums, after deduction for re-assurance premiums		359,439	15	1
Interest.....		152,943	6	4
Recording fees		121	10	0
	£	4,285,083	14	4

Cr.

Claims under life policies after deduction of sums re-assured	£	340,347	2	11
Surrenders.....		23,790	16	7
Commission		15,818	9	5
Expenses of management.....		31,653	8	6
Irrecoverable balances.....		388	0	1
Amount of life assurance fund at the end of the year		3,873,085	17	8
	£	4,285,083	14	4

NORTH BRITISH AND MERCANTILE—*Concluded.*

ANNUITY ACCOUNT.

Dr.

Amount of annuity fund at the beginning of the year	£	682,436	4	11
Consideration for annuities granted after deduction of re-assurances		164,615	12	2
Premiums, after deduction of re-assurance premiums.....		2,072	14	6
Interest.....		28,472	3	8
	£	877,596	15	3

Cr.

Annuities paid.....	£	74,692	4	1
Less received under re-assurances		1,434	18	5
	£	73,257	5	8
Commission.....		1,068	4	6
Expenses of management		2,035	8	7
Surrenders, less received under re-assurances		1,124	15	0
Irrecoverable balances		198	16	7
Amount of annuity fund at the end of the year.....		799,912	4	11
	£	877,596	15	3

NOTE.—1. Salaries and directors' fees at home and abroad.....	£	116,522	9	10
2. Rents, taxes and sundry office expenses.....		37,483	19	7
3. Agents' charges and travelling expenses		19,440	19	10
4. Books, advertising, postages, telegrams, &c.....		24,826	3	3
5. Law expenses.....		1,631	11	3
6. Expenses of special deputation to Canada in connection with the business of the Company.....		801	14	7
7. Salvage corps, &c.....		5,541	12	8

Deduct—Applicable to life department for salaries, &c.....	£	206,248	11	0
		25,043	17	7
	£	181,204	13	5

(For Balance Sheet see Fire Statement.)

 THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—H. L. PALMER.

Secretary—J. W. SKINNER.

Principal Office—Milwaukee, Wis., U.S.

Agent in Canada—M. W. MILLS.

Head Office in Canada—Toronto.

(Organized or Incorporated, March, 1857. Commenced business in Canada,
November, 1871.)

 A PURELY MUTUAL COMPANY—NO CAPITAL STOCK.

ASSETS IN CANADA.

United States registered bonds held by the Receiver General, viz.:—	
6 per cent. bonds, \$60,000; 4½ per cent. bonds, \$40,000; carried	
out at market value.....	\$ 121,767 16
Gross premiums due and uncollected on policies in force.....	\$ 1,120 17
Deduct cost of collection, at 10 per cent.....	112 02
Net outstanding premiums.	1,008 15
Total assets in Canada.....	<u>\$ 122,775 31</u>

LIABILITIES IN CANADA.

Amount of claims on policies in Canada, unsettled but not resisted.....	\$ 4,080 00
*Amount computed or estimated to cover the net reserve on all out-	
standing policies in Canada.....	145,000 00
Total net liability to policy-holders in Canada.....	<u>\$ 149,080 00</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies	
in Canada.....	\$ 20,151 81.
Amount of premium obligations taken during the year in payment of	
premiums in Canada.....	63 45
Total net premium income.....	<u>\$ 20,215 26</u>

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—	
On account of death claims.....	\$ 11,299 00
Net amount paid on account of claims in Canada.....	\$ 11,299 00
Amount paid for surrendered policies.....	5,303 47
Amount paid for dividends or bonuses to policy-holders.....	7,129 31
Total net amount paid to policy-holders in Canada.....	<u>\$ 23,731 78</u>
Cash paid for commission, salaries and other expenses of agents in	
Canada.....	198 01
Cash paid for licenses or taxes.....	78 25
Total expenditure in Canada.....	<u>\$ 23,948 04</u>

 *Based on Actuaries' Table—4 per cent.

NORTH-WESTERN MUTUAL—Continued.

PREMIUM NOTE ACCOUNT.—CANADIAN POLICIES.

Premium obligations on hand at commencement of year.....	\$	365 15
Premium obligations received during the year.....		63 45
Total	\$	428 60
Deductions during the year, viz.:—		
Amount of obligations used in payment of dividends to policy-holders	\$	83 46
do redeemed in cash		29 44
Total deductions.....		112 90
Balance—note assets at end of year.....	\$	315 70

MISCELLANEOUS.

Number of policies become claims in Canada during the year....	5	
Amount of said claims		\$ 5,129 00
Number of policies in force in Canada at date.....	489	
Amount of said policies		654,553 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	5	\$ 5,129 00
2. By expiry (temporary additional insurance).....		3,069 00
3. By surrender.....	10	17,729 00
(For which cash value has been paid, \$5,303 47.)		
4. By surrender, \$5,163.		
(For which paid-up policies have been granted to amount of \$1,953.)		
Difference of amounts carried out.....		3,210 00
5. By lapse.....	4	6,000 00
Total	19	\$ 35,137 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	506	\$ 685,708 00
Policies issued during the year (paid-up policies issued in exchange for policies surrendered).....	1	\$ 1,953 00
Restored	2	2,000 00
Added by dividends.....		1,982 00
Total.....	3	5,935 00
Policies terminated as above, and by change to paid-up policies.....	20	37,090 00
Policies in force at date of statement.....	489	654,553 00

No account of number of lives insured.

Subscribed and sworn to, 22nd February, 1889, by

M. W. MILLS,
Chief Agent.

(Received, 23rd February, 1889.)

NORTH-WESTERN MUTUAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Commissioner of Insurance, State of Wisconsin.)

INCOME.

Total premium income	\$6,229,424 10
Cash received for interest, dividends and discounts on claims paid in advance	1,690,789 74
Cash received for rents	79,580 91
Cash for discounts on claims paid in advance	838 70
Total income	<u>\$8,000,633 45</u>

DISBURSEMENTS.

Total amount paid for losses and matured endowments	\$1,581,840 84
Surrendered policies	250,541 63
Premium notes, loans or liens, voided by lapse	10,553 29
Paid policy-holders for dividends	956,761 17
General expenses	1,479,392 86
Total disbursements	<u>\$4,279,089 79</u>

ASSETS.

Value of real estate, exclusive of all encumbrances.....	\$ 1,243,468 41
Loans on bond and mortgages (first liens) on real estate.....	27,352,727 03
Premium notes, loans or liens on policies in force.....	789,801 70
Par value of bonds and stocks owned	1,051,025 00
Cash on hand and in banks.....	1,066,152 42
Bills receivable	571 83
Agents' and other ledger balances	21,379 16
Total net or ledger assets	<u>\$31,525,125 55</u>

OTHER ASSETS.

Interest due and accrued	442,557 59
Rents due and accrued	7,024 98
Market value of stocks and bonds over par.....	65,100 14
Net amount of uncollected and deferred premiums	633,003 10
Total assets (including items not admitted, \$21,950.99)...	<u>\$32,672,811 36</u>

LIABILITIES.

*Net re-insurance reserve.....	\$27,591,541 00
Total unsettled policy claims	210,649 62
Unpaid dividends or other description of profits due policy-holders, estimated	75,000 00
Sundry	110,183 00
Total liabilities	<u>\$27,987,373 62</u>
Gross surplus on policy-holders' account.....	<u>\$ 4,685,437 74</u>

*Actuaries' Table of Mortality with 4 p. c. interest.

NORTH-WESTERN MUTUAL—*Concluded.*

RISKS AND PREMIUMS.

Number of new policies issued during the year	15,212	
Amount of said policies.....		\$40,258,811 00
Number of policies terminated during the year	6,756	
Total amount terminated		18,673,792 00
Number of policies in force at date of statement.....	73,130	
Net amount of said policies		<u>172,518,891 00</u>

H. L. PALMER,
President.

J. W. SKINNER,
Secretary.

MILWAUKEE, 28th January, 1889.

 THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—ISAAC E. BOWMAN.*Secretary*—W. H. RIDDELL.*Manager and Agent*—WILLIAM HENDRY.*Head Office*—Waterloo, Ontario.

(Organized or Incorporated, A.D. 1869. Commenced business in Canada, A.D. 1870.)

CAPITAL.

This Company is purely mutual, and has no stock capital.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the Company.....	\$	7,617 45
Amounts secured by way of loans on real estate by bond or mortgage, first liens.....		801,662 33
(Amount of loans, as above, on which interest has not been paid within one year previous to statement, \$28,971 05.)		
Amount of loans made in cash to policy-holders on the Company's poli- cies assigned as collaterals.....		115,418 39
Premium obligations on policies in force.....		48,706 10

*Stocks and bonds owned by the Company, viz. :—

	Par value.	Market value.
Town of Waterloo.....	\$ 17,623 00	\$ 19,207 81
Town of Milton.....	4,500 00	4,583 65
Town of Thorold.....	2,854 21	2,868 40
Town of Berlin.....	1,706 00	1,706 00
Town of Brampton.....	2,500 00	2,546 47
Village of Brussels.....	10,000 00	11,544 00
Town of Owen Sound.....	15,000 00	16,329 45
City of Guelph.....	14,300 00	15,361 37
Town of Galt.....	1,020 00	1,108 97
Town of Palmerston.....	2,500 00	2,933 97
Town of Listowel.....	12,000 00	13,938 90
Town of Windsor.....	12,000 00	13,097 19
Town of Collingwood.....	2,200 00	2,406 66
Town of Paris.....	6,000 00	6,259 74
Township of Woolwich.....	6,780 00	7,046 28
City of St. Catharines.....	7,982 46	8,548 89
Township of Sarawak.....	1,000 00	1,035 00

Total par and market value.....	\$ 119,965 67	\$ 130,522 75
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Carried out at par value.....	119,965 67
Cash at head office.....	644 36

Cash in banks, viz. :—

Canadian Bank of Commerce, Berlin.....	\$ 11,369 86
Less overdraft, Molson's Bank, Waterloo.....	4,765 57

Deposit receipts, Molson's Bank.....	\$ 6,604 29
	50,000 00

Total.....	56,604 29
Agents' and other ledger balances.....	4,189 22

Total.....	\$1,154,807 81
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*All of these, with the exception of Town of Berlin, \$1,706; Township of Sarawak, \$1,000; Town of Waterloo, \$7,713; Town of Galt, \$1,020; City of St. Catharines, \$2,982.46, and Town of Thorold, \$2,854.21, are deposited with the Receiver-General.

ONTARIO MUTUAL LIFE—Continued.

OTHER ASSETS.

Interest due.....	\$ 9,066 60	
Interest accrued.....	37,256 57	
Total interest.....		\$ 46,323 17
Short date notes secured by policies in force.....	\$ 33,572 79	
Gross premiums due and uncollected on policies in force.....	14,715 04	
Gross deferred premiums on same.....	47,155 67	
Total outstanding and deferred premiums.....	\$ 95,443 50	
Deduct cost of collection, at 10 per cent.....	9,544 35	
Net outstanding and deferred premiums.....		85,899 15
Market value of debentures over cost.....		10,557 08
Total assets.....		<u>\$1,297,587 21</u>

LIABILITIES.

*Amount computed to cover the net present value of all policies in force..	\$ 1,195,500 77	
Deduct net value of policies re-insured in other companies.....	2,739 06	
Net re-insurance reserve.....		\$1,192,761 71
Claims for death losses unadjusted but not resisted.....	\$ 17,000 00	
Net amount of unsettled claims.....		17,000 00
Premiums paid in advance.....		4,210 08
Total liabilities.....		<u>\$1,213,971 79</u>
Surplus on policy-holders' account.....		<u>\$ 83,615 42</u>

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 301,383 13	
Premium obligations taken in part payment of premiums.....	5,744 49	
Premiums paid by dividends.....	32,424 43	
Total.....	\$ 339,552 05	
Deduct premiums paid to other companies for re-insurance.....	2,337 28	
Net premium income.....	\$ 337,214 77	
Amount received for interest.....	55,860 27	
Total income.....		<u>\$ 393,075 04</u>

EXPENDITURE DURING THE YEAR.

Total net amount paid during the year for death claims.....	\$ 61,615 25	
Premium obligations used in payment of same.....	84 75	
Total amount paid for death claims.....		\$ 61,700 00
(Of this amount \$14,560 accrued in 1887.)		
Cash paid for surrendered policies.....		20,790 58
Premium obligations used in purchase of surrendered policies.....		1,249 09
Premium obligations voided by lapse.....		1,643 17
Cash dividends paid to policy-holders.....		2,888 43

* Reserve based on Institute of Actuaries' H. M. Table of Mortality, 4½ per cent. interest. Computed by the Department.

ONTARIO MUTUAL LIFE—*Continued.*

Cash dividends applied in payment of premiums.....	\$ 32,424 43
Premium obligations used in payment of dividends to policy-holders....	2,198 62
Cash paid for commission, salaries, and other expenses of officials.....	55,135 48
Cash paid for taxes, licenses, fees or fines.....	740 95
All other expenses, viz.:—Medical examinations, \$7,296.00; books and stationery, \$1,107.36; rents of agents' offices, \$116.40; telegraph and telephone, \$84.78; postage, \$1,080.15; printing, \$901.86; advertising, \$1,970.80; travelling expenses, \$723.00; commission on loans and valuation fees, \$639.81; solicitors' fees, \$218.01; office furnishings, \$94.35; incidentals, \$1,269.48; returned premiums, \$256.55.....	16,058 55
Total cash expenditure	<u>\$ 194,829 30</u>

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 48,000 57
Premium obligations taken during the year.....	5,744 49
Premium obligations revived during the year.....	136 67
Total.....	<u>\$ 53,881 73</u>
Premium obligations voided by lapse and written off	\$ 1,643 17
Premium obligations used in payment of claims	84 75
Premium obligations used in purchase of surrendered policies	1,249 09
Premium obligations used in payment of dividends to policy-holders	2,198 62
Total deductions.....	<u>5,175 63</u>
Balance—note assets at end of year	<u>\$ 48,706 10</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	1,796
Amount of said policies.....	\$2,302,550 00
Number of policies become claims in Canada during the year....	49
Amount of said claims.....	64,200 00
Number of policies in force in Canada at date.....	9,398
Amount of said policies.....	\$12,041,914 38
Amount of said policies re-insured in other licensed companies (including \$78.75 bonus additions)	69,078 75
Net amount in force 31st December, 1888.....	<u>11,972,835 63</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	49	\$ 64,200 00
2. By expiry.....	1	1,500 00
3. By surrender	89	104,279 00
(For which cash value has been paid, \$22,039.67.)		
4. By surrender, \$41.500. (For which paid-up policies have been granted to amount of \$7,072.)		
Difference of amounts carried out		34,428 00
5. By lapse.....	981	1,256,919 00
Total.....	<u>1,120</u>	<u>\$1,461,326 00</u>

 ONTARIO MUTUAL LIFE—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....	8,605	\$11,081,090 38
Policies issued during the year (including 25 policies for \$29,600 revived, and \$2,500 for policies increased).....	1,995	2,518,650 00
Policies terminated as above.....	1,120	1,461,326 00
Policies terminated otherwise (not taken).....	82	96,500 00
Policies in force at date of statement.....	<u>9,398</u>	<u>12,041,914 38</u>

Number of insured lives at beginning of year.....	7,961
Number of new insurers during the year.....	1,795
Number of deaths during the year among the insured.....	48
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,008
Number of insured lives at date of statement.....	<u>8,700</u>

Subscribed and sworn to, 30th January, 1889, by

I. E. BOWMAN,
President.
W. H. RIDDELL,
Secretary.

(Received, 31st January, 1889.)

PHOENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—AARON C. GOODMAN. | *Secretary*—JOHN M. HOLCOMBE.
Principal Office—Hartford, Conn.
Agent in Canada—MRS. H. D. SIMPSON. | *Head Office in Canada*—Montreal.
 (Organized or incorporated, May, 1851. Commenced business in Canada,
 October, 1866.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash\$ 100,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver-General, viz.:—

	Par value.
United States bonds	\$ 25,000 00
Niagara Falls Park bonds	99,280 00
	<hr/>
	\$ 124,280 00

Carried out at market value.....\$ 135,810 10

Total assets in Canada.....\$ 135,810 10

LIABILITIES IN CANADA.

***Amount estimated to cover the net reserve on all outstanding claims
 in Canada**.....\$ 500,000 00
Claims for death losses, unadjusted but not resisted 5,526 00
Total liabilities in Canada.....\$ 505,526 00

INCOME IN CANADA.

**Gross amount of premiums received in cash during the year on life
 policies in Canada**\$ 28,958 49
Premiums paid by dividends, including reconverted additions..... 8,152 80
Total net premium income.....\$ 37,111 29

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

On account of death claims.....\$ 47,928 00
 On account of matured endowments..... 13,511 00

Net amount paid on account of claims.....\$ 61,439 00
Cash dividends applied in payment of premiums in Canada 8,152 80

Total net amount paid to policy-holders in Canada.....\$ 69,591 80
**Cash paid for commission, salaries and other expenses of officials in
 Canada** 1,710 19
Total expenditure in Canada\$ 71,301 99

* Estimate based on average of the Company's entire amount at risk, American Experience,
 4½ per cent.

PHOENIX MUTUAL LIFE—Concluded.
MISCELLANEOUS.

	No.	Amount.
Number of old policies reported during the year as re-instated in Canada.....	2	
Amount of said policies		\$ 2,100 00
Number of policies become claims in Canada during the year.	52	
Amount of said claims.		47,501 00
Number of policies in force in Canada at 31st December, 1888	1,289	
Amount of said policies.		<u>1,423,522 00</u>

Number and amount of policies terminated during the year in Canada:—

1. By death.....	27	\$ 31,702 00
2. By maturity.....	25	15,799 00
3. By surrender	27	30,442 00
(For which cash value has been paid, \$2,529.10.)		
4. By surrender, \$53,002.00.		
(For which paid-up policies have been granted to amount of \$25,621.00.)		
Difference of amounts carried out		27,381 00
5. By lapse, &c.....	10	13,508 00
Total.....	<u>89</u>	<u>\$ 118,832 00</u>

Policies in force at beginning of year in Canada	1,347	\$1,512,391 00
Error in 1885	7	2,329 00
Policies issued.....	24	27,634 00
Policies terminated as above	89	118,832 00
Policies in force at date of statement.....	<u>1,289</u>	<u>1,423,522 00</u>

Number of insured lives.—No return.

Subscribed and sworn to, 28th February, 1889, by

HARRIET D. SIMPSON,

Chief Agent in Canada.

(Received, 1st March, 1889.)

 THE QUEEN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—THOMAS H. JACKSON.

Manager—J. K. RUMFORD.

Principal Office—Liverpool, England.

Chief Agent in Canada—

H. J. MUDGE.

Head Office in Canada—

1759 Notre Dame Street, Montreal.

(Organized or Incorporated, 22nd July, 1858. Commenced business in Canada,
5th July, 1859.)

(For Capital and Assets in Canada, see Fire Statement.)

 LIABILITIES IN CANADA.

Amount of claims on policies in Canada, unadjusted but not resisted (including bonus additions, \$173.75)	\$ 3,731 28
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	89,875 00
Total net liability to policy-holders in Canada.....	<u>\$ 93,606 28</u>

 INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	<u>\$ 7,008 95</u>
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 EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:— On account of death claims (including \$131.25 bonus additions).....	\$ 3,863 67
Net amount paid on account of claims.....	3,863 67
Amount paid for surrendered policies.....	49 77
Total net amount paid to policy-holders in Canada.....	<u>\$ 3,913 44</u>
Cash paid for commission, salaries and other expenses of officials.....	299 04
Total expenditure in Canada.....	<u>\$ 4,212 48</u>

 MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	2
Amount of said policies.....	\$ 2,000 00
Number of policies become claims in Canada during the year.....	6
Amount of said claims (including bonus additions, \$500.75).	7,037 42
Number of policies in force in Canada at date.....	177
Amount of said policies.....	\$ 274,364 72
Bonus additions,	19,783 79
Total amount in force, 31st December, 1888	<u>\$ 294,148 51</u>

 * Based on Institute of Actuaries' H. M. Table, 3½ per cent. interest.

THE QUEEN—Continued.

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including \$500.75 bonus additions).....	6	\$ 7,037 42
2. By surrender.....	1	1,000 00
(For which cash value has been paid, \$49.77)		
3. By surrender, \$2,000.		
(For which paid-up policies have been granted to amount of \$154.)		
Difference of amounts carried out.....		1,846 00
Total (including bonus additions, \$500.75).....	7	\$ 9,883 42

	No.	Amount.
Policies in force at beginning of year (including bonus additions \$20,284.54)	182	\$ 302,031 93
Policies issued during the year.....	2	2,000 00
Policies terminated as above (including bonus additions, \$500.75)	7	9,883 42
Policies in force at date of statement (including bonus additions, \$19,783.79)	177	294,148 51

Number of insured lives at beginning of year in Canada.....	175
Number of new insurers during the year.....	2
Number of deaths during the year among insured.....	6
Number of insured whose policies have been terminated during the year otherwise than by death.....	1
Number of insured lives at date of statement.....	170

Subscribed and sworn to, 8th March, 1889, by

H. J. MUDGE.

(Received, 9th March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from the Directors' Report, Liverpool, 1st May, 1889.)

FIRE BRANCH.

The premiums of the year, less re-insurances, are £587,350, as compared with £598,785, and the losses of the year, paid and outstanding, are £363,458, or 61·88 per cent. as compared with £393,537, or 65·72 per cent. of the previous year.

LIFE BRANCH.

During the year 888 proposals were received for assurances, amounting to.....	£ 305,459	3	8
Of which 218 for £99,493 were either declined or not proceeded with, and 670 were completed and policies issued for.....	£ 205,966	3	8
(Yielding in new premiums, £7,723.)			
At the close of 1887 the life fund stood at.....	£ 587,040	10	9
And there has been added in the past year.....	48,367	15	8
Making the fund stand at the close of 1888 at.....	£ 635,408	6	5

THE QUEEN—Continued.

The sixth quinquennial investigation for the period ending 31st December, 1888, has been completed, which shows a profit of £76,746, of which £76,144 is recommended for division. Of this sum, three-fourths—or £57,108—belong to the participating assured, and one-fourth—or £19,036—to the shareholders.

The share of surplus accruing to the participating assured will admit of a reversionary bonus of £1 5s. per cent. per annum on the amount assured by all policies entitled to share in the division. The necessary calculations allocating the bonus according to the various interests of the participants are now being proceeded with, and when they are completed the usual certificates will be issued.

REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Life Insurance Account.

DR.	£	s.	d.
Amount of life insurance fund at the beginning of the year.....	587,040	10	9
Premiums after deduction of re-assurances.....	85,369	9	10
Interest.....	£ 25,633	10	7
Less income tax.....	789	1	9
	24,844	8	10
	£697,254	9	5
CR.	£	s.	d.
Claims under life policies (after deduction of sums re-assured).....	39,975	13	3
Endowment policies matured.....	650	0	0
Surrenders.....	5,111	14	11
Commission.....	4,507	8	9
Expenses of management.....	£ 7,873	8	3
Medical fees and policy stamps.....	1,114	9	8
	8,987	17	11
Other payments, viz.:—			
Cash bonus to policy-holders.....	£ 2,456	1	10
Bad debts.....	157	6	4
	2,613	8	2
Shareholders' proportion of profits for Quinquennium ending 31st December, 1888, carried to profit and loss account	£ 19,036	0	0
Amount of life insurance fund at the end of the year.....	616,372	6	5
	635,408	6	5
	£697,254	9	5

Annuity Account.

DR.	£	s.	d.
Amount of annuity fund at the beginning of the year.....	31,081	9	6
Considerations for annuities granted.....	7,599	12	8
Interest.....	1,447	17	0
	£ 40,128	19	2
CR.	£	s.	d.
Annuities.....	2,397	5	1
Commission.....	£ 49	3	0
Expenses.....	4	0	0
	49	7	0
Proportion of profit carried to profit and loss account.....	£ 3,500	0	0
Amount of annuity fund at the end of the year.....	34,182	7	1
	37,682	7	1
	£ 40,128	19	2

THE QUEEN—Continued.

Fire Account.

	£	s.	d.
Amount of fire fund at the beginning of the year	200,000	0	0
Premiums received after deductions of re-assurances.....	587,350	18	9
Interest.....	£ 9,466	15	5
Less income tax.....	236	13	4
	9,230	2	1
	£796,581	0	10
Losses by fire after deduction of re-assurances	363,458	10	10
Expenses of management	£ 88,808	3	1
Doctors' and auditors' fees for 1887.....	3,442	10	0
	92,250	13	1
Commission	91,234	16	10
Bad debts.....	258	4	4
Amount transferred to Profit and Loss Account	49,378	15	9
Amount of fire fund at the end of the year.....	200,000	0	0
	£796,581	0	10

Profit and Loss Account.

	£	s.	d.
Balance from 1887.....	132,515	0	4
Balance	105,509	15	4
Interest.....	£ 20,918	9	0
Less income tax	677	14	8
	20,240	14	4
Transfer fees	108	15	0
Proportion of life profits for quinquennium ending 31st Dec., 1888...	19,036	0	0
Proportion of profits on annuity account.....	3,500	0	0
Amount transferred from fire account	49,378	15	9
	£197,774	0	5
Dividend and bonus for year ending 31st December, 1887.....	£ 27,005	5	0
Balance.....	105,509	15	4
	132,515	0	4
Proportion of general expenses in connection with interest and investments.....	1,086	8	8
Balance	196,657	11	9
	£197,774	0	5

THE QUEEN—*Concluded.*

BALANCE SHEET.

<i>Liabilities.</i>		£	s.	d.
Shareholders' capital as per last account.....		180,035	0	0
Life insurance fund.....		616,372	6	5
Annuity fund.....		34,182	7	1
Reserve Fund—				
As per last account.....	£ 175,000	0	0	
Investment reserve fund.....	14,815	2	1	
Fire fund.....	200,000	0	0	
Profit and loss account.....	196,687	11	9	
		586,502	13	10
		£1,417,092	7	4
Outstanding life claims.....		12,070	15	2
Outstanding fire losses.....		33,782	12	0
Foreign drafts not yet matured.....		2,542	19	5
Dividends unclaimed....		135	16	0
Balance of re-insurance accounts with other offices.....		25,999	16	6
Other outstanding accounts.....		4,894	9	1
		£1,496,518	15	6
<i>Assets.</i>		£	s.	d.
Mortgages on property within the United Kingdom.....		35,653	6	7
Mortgages on property out of the United Kingdom.....		157,745	0	0
Loans on Company's policies.....		34,744	4	2
Foreign government and state securities.....		117,458	15	6
Colonial securities.....		64,038	13	1
Railway and other debentures and debenture stocks.....		375,200	2	5
Railway preference stocks and shares.....		124,645	12	0
Railway ordinary stocks and shares.....		10,528	18	4
House property, including the Company's offices at Liverpool and elsewhere.....		260,641	12	4
The bonds and securities of incorporated companies and building societies.....		31,737	4	0
The bonds of local boards and corporations.....		79,312	11	2
Loans upon reversions and life interests.....		8,228	12	0
Loans upon personal security and in connection with life policies...		900	0	0
Agents' and branch balances.....		95,028	16	10
Outstanding premiums.....		19,200	10	2
Outstanding interest.....		19,303	16	10
Cash on deposit and current account at bankers'.....		57,050	9	6
Cash in hand.....		192	2	1
Furniture, &c., at chief and branch offices.....		4,908	8	6
		£1,496,518	15	6

 THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY OF LONDON.

STATEMENT FOR THE YEAR ENDING 31st JANUARY, 1889.

Chairman—W. W. DUFFIELD.

Secretary—E. CLIFTON GRIFFITH.

Principal Office—71 King William Street, London, England.

Attorney in Canada—

J. CASSIE HATTON.

Head Office in Canada—

1724 Notre Dame St., Montreal.

(Organized or Incorporated, 1840. Commenced business in Canada,
1st August, 1868.)

 A MUTUAL COMPANY—NO CAPITAL.

ASSETS IN CANADA.

New 3 per cent. British annuities in deposit with Receiver-General.....	\$ 110,277 00
Cash in hand.....	1,159 59
Cash in Molson's Bank.....	11,066 15
Total assets in Canada.....	<u>\$ 122,502 74</u>

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount of reserve on all outstanding policies in Canada.....	\$ 65,000 00
Total net liabilities to said policy-holders in Canada.....	<u>\$ 65,000 00</u>

Under policies issued subsequent to 31st March, 1878.

Net reserve on all outstanding policies in Canada.....	\$ 25,000 00
Total net liabilities to said policy-holders in Canada.....	<u>\$ 25,000 00</u>
Total liabilities to all policy-holders in Canada.....	<u>\$ 90,000 00</u>

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 10,779 72
Interest on bank deposit.....	275 71
Total income.....	<u>\$ 11,055 43</u>

* Reserve based on Institute of Actuaries' H. M. Table of Mortality, with 4½ per cent. interest.
Estimated by the Department.

RELIANCE MUTUAL LIFE—Continued.
EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	6,335 63
Cash paid for matured endowments.....	\$	1,230 50
Premium obligations used in payment of same.....		300 00
		<u>1,530 50</u>
Total paid for death claims and matured endowments.....	\$	7,866 13
Amount paid for surrendered policies.....		243 00
Cash dividends paid to Canadian policy-holders.....		636 38
Total net amount paid to policy-holders in Canada.....	\$	8,745 51
Cash paid for commissions, salaries, and other expenses of officials.....		442 25
Cash paid for postages, stationery, &c.....		83 35
Taxes, &c.....		10 20
Total expenditure in Canada	\$	<u>9,281 31</u>

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year...	5	
Amount of said policies (including bonuses, \$231.29).....		\$ 4,224 13
Number of policies in force in Canada at date.....	245	
Amount of said policies.		\$ 315,986 69
Bonus additions.....		8,662 73
		<u>\$ 324,649 42</u>
Net amount of policies in force in Canada, 31st January, 1889.....		<u>324,649 42</u>

Number and amount of policies terminated during the year in Canada:—

1. By death (including \$246.97 bonus additions).....	3	\$ 2,693 63
2. By maturity (including \$30.50 bonus additions).....	2	1,530 50
3. By lapse (including bonus additions, \$253 00).....	2	7,253 00
Total.....	7	<u>\$ 11,477 13</u>

Policies in force at beginning of year (including bonus additions, \$9,103.67).....	252	\$ 336,037 02
Bonuses added.....		89 53
Policies terminated as above.....	7	11,477 13
Policies in force at date of statement (including \$8,662 73 bonus additions).....	245	<u>324,649 42</u>

Number of insured lives at beginning of year.....	252
Number of deaths during the year among the insured.....	3
Number of insured whose policies have been terminated otherwise than by death.....	4
Number of insured lives at date of statement.....	<u>245</u>

RELIANCE—*Continued.*

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year (including \$1,345 50 bonus additions).....	98	\$ 102,579 46
Bonuses added during year.....		1 00
Policies terminated as above (including \$125.50 bonus additions).....	2	6,125 50
Policies in force at date of statement (including \$ 1,238.00 bonus additions).....	96	96,471 96

Subscribed and sworn to, 7th March, 1889, by

J. CASSIE HATTON,

Attorney.

(Received, 8th March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from the Directors' Report, London, Eng., 30th April, 1889.)

During the year 558 proposals were received for assurances amounting to £416,184, which resulted in the issue of new policies for a total of £311,354, producing £10,493 9s. 7d. in annual premiums, and £1,47 10s. 2d. in single payments. 165 proposals for £104,830 were either declined or not proceeded with.

Two annuities were granted amounting to £86 2s. 4d., the consideration received by the Society being £1,150.

One annuitant died, reducing the annuities payable by £41 6s. 8d.

The net premium income, after deducting the amount paid for re-assurances, was £87,124 2s. 11d., and the net revenue for the year, including interest upon investments, was £114,924 0s. 4d.

The claims arising from death were in respect of 150 lives, and amounted to £63,138 19s. 2d., and under endowment policies to £1,338 15s. 10d.

The surplus income of the year was £24,345 2s. 11d., of which £7,752 5s. 8d. has been paid to policy-holders in reduction of premiums and in cash bonus, leaving £16,592 17s. 3d. to be added to the accumulated fund, which now amounts to £698,187 10s. 1d.

REVENUE ACCOUNT.

	£	s.	d.
Amount of funds at the beginning of the year, viz. :—			
Assurance fund.....	£661,594	12	10
Securities suspense fund.....	20,000	0	0
	681,594	12	10
Premiums—less amount paid in respect of re-assurances (£6,358 13s. 10d.).....	£ 87,124	2	11
Interest and dividends.....	26,376	11	8
Consideration for annuities.....	1,150	0	0
Assignment fees.....	55	12	6
	114,706	7	1
Loan guarantee fund.....	217	13	3
	£796,518	13	2

RELIANCE—Concluded.

	£	s.	d.
Claims with bonus additions, less re-assurances.....	63,138	19	2
Endowment policies matured.	1,338	15	10
Annuities	1,688	3	10
Surrendered policies.....	5,322	12	7
Bonus in reduction of premiums and in cash.....	7,752	5	8
Commission	4,449	0	11
Expenses of management—			
General expenses.....	£ 8,724	4	10
Branch offices and agency extension	5,736	11	9
Policy stamps.....	180	8	6
	14,641	5	1
Amount of funds at the end of the year....	698,187	10	1
	£796,518	13	2

BALANCE SHEET.*Liabilities.*

	£	s.	d.
Amount of funds as per Revenue Account.....	698,187	10	1
Claims admitted, but not paid.....	21,732	16	0
	£719,920	6	1

Assets.

	£	s.	d.
Mortgages on property within the United Kingdom.....	297,315	5	3
Loans on policies of full value.....	£ 47,131	2	4
do with personal security.....	48,469	19	8
	95,601	2	0
Life interests in possession.....	£120,757	1	3
Reversionary life interests.....	62,168	14	3
Absolute and contingent reversions to fixed sums.....	12,113	18	9
	195,039	14	3
Proportionate interest accrued on advances.....	19,264	1	2
Agents' balances.....	3,285	1	8
Current premiums.....	15,542	16	8
Investments—			
British Government securities.....	22,885	15	1
House property, including furniture and fixtures, less leasehold redemption fund.....	33,106	11	9
Cash on deposit at bankers'.....	25,007	13	5
Balances at bankers'....	12,872	4	10
	£719,920	6	1

 THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

Chairman—R. BROOKLERANK.

Manager—JOHN H. MCLAREN.

*Principal Office—Liverpool, England.**Agent in Canada—WM. TATLEY.**Head Office in Canada—Montreal.*

(Organized or Incorporated, 31st May, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement.)

 LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the reserve on all outstanding policies in Canada.....	\$ 294,784 85
Annuity bonds, estimated.....	5,000 00
Claims for death losses—unadjusted but not resisted (including bonus additions).....	8,460 70
Total net liabilities to said policy-holders in Canada.....	<u>\$ 308,245 56</u>

Under policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the reserve on all outstanding policies in Canada	\$ 14,913 63
Total net liabilities to said policy-holders in Canada.....	<u>\$ 14,913 63</u>
Total liabilities to all policy-holders in Canada.....	<u>\$ 323,159 19</u>

 INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	<u>\$ 19,296 52</u>
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 EXPENDITURE IN CANADA.

Cash paid on account of death claims (of which amount \$4,780.00 accrued in previous years).....	\$ 11,486 07
Cash paid for matured endowments.....	3,000 00
Amount paid to annuitants.....	694 72
Amount paid for surrendered policies and bonuses.....	2,266 18
Total net amount paid to policy-holders in Canada.....	<u>\$ 17,446 97</u>
Cash paid for commissions, &c.....	752 10
Taxes, licenses, fees or fines.....	50 00
Total expenditure in Canada.....	<u>\$ 18,249 07</u>

* Reserve as at 31st December, 1886, based on Institute of Actuaries' H. M. Table of Mortality, 4½ per cent. interest. Computed by the Department.

ROYAL—Continued.

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada.....	<i>Mil.</i>	
Number of policies become claims in Canada during the year....	9	
Amount of said claims	\$ 15,867 27	
Bonus additions thereon.....	2,299 50	
		\$ 18,166 77
Number of policies in force at date.....	280	
Amount of said claims	\$710,946 06	
Bonus additions thereon.....	104,048 89	
Net amount in force, 31st December, 1888.....		814,994 95

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$2,299.50)	8	\$ 15,166 77
2. By maturity.....	1	3,000 00
3. By surrender (including bonus additions, \$1,333.33).....	5	10,457 34
(For which cash value has been paid, \$2,266.18.)		
4. By lapse (including bonus additions, \$60).....	1	1,060 00
Total (including bonus additions, \$3,692.83)	15	\$ 29,684 11

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$107,741.72).....	289	\$ 844,679 06
Policies terminated as above and by change to paid-up policies..	15	29,684 11
Policies in force at date of statement (including bonus additions, \$104,048.89.).....	274	814,994 95

Number of insured lives at beginning of year in Canada.....	268
Number of deaths during the year among the insured.....	7
Number of insured whose policies have been terminated during the year otherwise than by death.....	8
Number of insured lives at date of statement.....	253

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$3,567).....	50	\$ 145,053 02
Policies terminated as above and by change to paid-up policies...	2	2,060 00
Policies in force at date of statement (including bonus additions, \$3,507	48	142,993 02

Subscribed and sworn to, 28th February, 1889, by

WM. TATLEY.

(Received, 1st March, 1889.)

ROYAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1887.

(Abstracted from Directors' Report, Liverpool, Eng., 3rd August, 1888.)

LIFE DEPARTMENT.

During the year new proposals were accepted for £123,808, of which amount £558,158 has been completed, and the corresponding annual premiums obtained to the closing of the accounts were £20,004 13s. 9d. The proposals declined during the period amounted to £41,865. The total income from premiums, after deducting re-assurances, amounted to £253,891 18s. 1d., and the interest received from investments, exclusive of that on the annuity funds, was £125,974 12s. 7d. The claims during the year were—

By death—Original sums assured.....	£ 210,638	1	8
Bonus additions thereon.....	33,571	3	7
By matured policies (including children's endowments):—			
Original sums assured.....	14,759	16	4
Bonus additions thereon.....	2,211	15	0
	<u>£261,180</u>	<u>16</u>	<u>7</u>

In the annuity branch the purchase money received for new annuities, together with the premiums on contingent annuities, amounted to £12,102 14s. 0d., and the interest to £3,222 15s. 9d. Thirty-three annuities have expired during the year, the annual payments on which amounted to £1,569 9s. 7d.

After payment of all claims, annuities, bonuses in cash, and expenses of every description, a balance of £64,543 14s. 2d. has been added to the life funds, making the total accumulations of the life and annuity branches of the Company £3,322,153 2s. 6d.

REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1887.

Life Assurance Account.

1887.	£	s.	d.
Amount of life assurance fund at the beginning of the year.....	3,053,852	13	11
Premiums after deduction of re-assurance premiums.....	253,891	18	1
Interest	125,974	12	7
1887.	<u>£3,433,719</u>	<u>4</u>	<u>7</u>
Claims under life policies including reversionary bonuses after deduction of sums re-assured	261,180	16	7
Surrenders	20,480	10	7
Bonuses in cash.....	567	0	3
Commission	12,214	6	5
Expenses of management	17,264	4	10
Amount of life assurance fund at the end of the year, as per balance sheet	<u>3,122,012</u>	<u>5</u>	<u>11</u>
	<u>£3,433,719</u>	<u>4</u>	<u>7</u>

ROYAL—*Concluded.**Annuity Account.*

1887.	£	s.	d.
Amount of annuity fund at the beginning of the year	203,756	14	5
Consideration for annuities granted	12,102	14	0
Interest	8,222	15	9
1887.	£224,082	4	2
Annuities.....	23,321	17	1
Commission	299	11	6
Expenses of management	319	19	0
Amount of annuity fund at the end of the year, as per balance sheet	200,140	16	7
	£224,082	4	2

(For balance sheet, see Fire Statement.)

THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Secretary—WILLIAM G. SPENS.

Manager—THOMAS MARR.

Principal Office—Glasgow.

Agent in Canada—W. W. ROBERTSON.

Head Office in Canada—Montreal.

(Founded at Glasgow, 1st January, 1826. Commenced business in Canada, 1846.)

A PURELY MUTUAL SOCIETY.

ASSETS IN CANADA.

Canada Atlantic Railway (Province of Ontario Railway subsidy fund) certificates in deposit with Receiver-General, face value \$154,524.75 present value at $4\frac{1}{2}$ per cent interest.....	\$ 117,206 30
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collaterals.....	13,480 67
Interest accrued on policies.....	153 30
Gross premiums due and uncollected on Canadian policies in force.....	62 07
Total assets in Canada.....	\$ 130,902 34

LIABILITIES IN CANADA.

Amount of claims on policies in Canada due and unpaid.....	\$ 5,353 33
*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	111,933 34
Total liabilities in Canada.....	\$ 117,286 67

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 7,447 84
Interest on policy loans.....	609 55
Total income.....	\$ 8,057 39

EXPENDITURE IN CANADA.

Amount paid on account of death claims.....	\$ 11,704 33
Cash paid for surrendered policies.....	194 91
Total net amount paid to policy-holders in Canada.....	\$ 11,899 24
Cash paid for commission in Canada.....	672 69
Licenses or taxes.....	6 81
Petty expenses.....	108 43
Total expenditure in Canada.....	\$ 12,687 17

* Reserve estimated upon Institute of Actuaries' Table of Mortality, with $4\frac{1}{2}$ per cent. interest.

SCOTTISH AMICABLE LIFE—*Concluded.*

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year....	9	
Amount of said claims		\$ 17,057 67
Number of policies in force in Canada.....	142	
Amount of said policies.....		\$ 339,558 81
Bonus additions thereon	7,730 30	
Net amount in force at 31st December, 1888.....		<u>347,287 11</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	9	\$ 17,057 67
2. By surrender	2	1,484 33
(For which cash value has been paid, \$194.91.)		
3. By surrender, \$486.67.		
(For which paid up policies have been granted to amount of \$102.20.)		
Difference of amounts carried out.		384 47
4. By lapse.....	2	4,866 67
Total.....	13	<u>\$ 23,793 14</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$7,730.30)	155	\$ 371,080 25
Policies terminated.....	13	23,793 14
Policies in force at date of statement (including \$7,730.30 bonus additions)	142	<u>347,287 11</u>

Number of insured lives at beginning of year.....	143
Number of deaths among the insured	7
Number of insured whose policies have been terminated otherwise than by death.....	3
Number of insured lives at date of statement	<u>133</u>

Subscribed and sworn to, 25th January, 1889, by

THOS. MARR,
Manager.

(Received, 6th February, 1889.)

SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Manager—JAMES WATSON.*Secretaries*—{ JAS. S. MORTON,
JAS. GRAHAM WATSON.*Principal Office*—6 St. Andrew Square, Edinburgh.

(Organized in 1837. Incorporated by special Acts of Parliament in 1848 and 1884.)

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	\$	7,543 33
*Stocks and bonds owned by the company, viz.:—		
Canadian Government securities deposited with Receiver General.....	\$	98,577 25
Municipal debentures.....		523,329 83
Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage bonds		73,973 33
Canadian Pacific Railway land grant bonds		47,445 84
Total carried out at purchase price.....		743,326 25
Interest due	\$	5,723 36
do accrued		11,954 97
Total interest.....		17,678 33
Gross premiums due and uncollected on Canadian policies in force...\$		704 49
Deduct cost of collection at 10 per cent.....		70 44
Net outstanding premiums.....		634 05
Total assets in Canada	\$	769,181 96

LIABILITIES IN CANADA.

†Net re-insurance reserve.....	\$	88,493 70
Claims for death losses:—		
Adjusted but not due	\$	2,839 70
Unadjusted but not resisted		1,460 00
Total unsettled claims.....		4,299 70
Solicitor's charges, &c.....		50 86
Total liabilities in Canada.....	\$	92,844 26

INCOME IN CANADA.

Cash premium income.....	\$	3,383 65
Received for interest or dividends on stocks, &c.....		37,402 38
Total income in Canada.....	\$	40,786 03

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (including \$184.93 bonus additions) (all accrued in 1887)	\$	2,131 60
Cash paid for matured endowments.....		851 67
Total paid for death claims and matured endowments....\$		2,983 27
Cash paid for surrendered policies.....		539 23
Total net amount paid Canadian policy-holders.....	\$	3,522 50

* This item is entered at the purchase price of the various stocks, but it is believed that the market value is considerably higher.

† H.M. Table of Mortality and 4 p. c. interest.

SCOTTISH PROVIDENT—*Continued.*

Cash paid for taxes, licenses and other expenditure.....	<i>Nil.</i>
Total expenditure in Canada.....	\$ 3,522 50

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year....	3	
Amount of said claims (including bonus additions, \$893.03).....		\$ 4,258 33
Number of policies in force in Canada at date.....	75	
Amount of said policies (including bonus additions, \$32,368.20)..<		195,537 80

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$893.03).....	2	\$ 4,299 69
2. By maturity	1	851 67
3. By surrender (including bonus additions, \$365)	1	1,388 33
(For which cash value has been paid, \$539.23.)		

Total.....	4	\$ 6,489 69
------------	---	-------------

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$17,605.16).....	79	\$186,006 43
Bonus additions "vested" during the year.....		16,021 07
Terminated as above.....	4	6,489 69
Policies in force at date of statement (including bonus additions, \$32,368.21.)	75	195,537 80

Number of lives insured.....No return.

Edinburgh, 16th February, 1889.

(Received, 5th March, 1889.)

JAMES WATSON,
Manager.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

(Abstracted from the Directors' Report, Edinburgh, Scotland, 27th March, 1889.)

Of 2,988 proposals for £1,369,459 received, there were completed 2,707 assurances for £1,163,044 10s., including a number of short-term assurances to secure bonuses contingent on survivance. This is the largest new business reported in any one year.

The new premiums were £44,775 6s. 5d.—£9,305 4s. 2d. being by single payment. A further sum of £66,435 0s. 11d. was received as the purchase price of annuities.

The premiums of all kinds received in the year were £553,875 19s. 5d.; or, deducting the sum paid for re-assurances, £553,990 4s. 4d. The total receipts for the year, including interest, amounted to £855,886 1s. 10d.

By the death of 361 members the sums payable (under 496 policies), after deducting the portion re-assured, amounted to £320,085 16s., including bonus additions. These averaged 49·5 per cent. on the assurances which participated. Endowment assurances for £8,445 also became payable at maturity, making the total claims in the year £528,530 16s. On the other hand, annuities payable by the Institution to the amount of £1,885 5s. 2d. have ceased by the death of annuitants.

The realized funds at 31st December, 1888, after deduction of claims admitted, but not then paid, and surrender values unclaimed and outstanding accounts, amounted to £6,516,468 17s. 10d. The large increase during the year, £401,212 16s. 5d., includes the purchase price of annuities, and interest accrued to close of the year.

SCOTTISH PROVIDENT—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1883.

	£	s.	d.		£	s.	d.
Funds at beginning of the year	6,115,256	2	5	Claims under policies, after deduction of sums re-assured	320,085	18	0
Premiums (less paid for re-assurances)	487,555	3	5	Endowments	8,445	0	0
Consideration for annuities granted	66,435	0	11	Surrenders	32,559	18	7
Interest (including interest accrued to end of year), dividends and rents	301,197	13	0	Annuities	26,210	8	10
Fines for renewal of lapsed policies, and fees for registration of assignments	698	4	6	Income tax	4,452	12	6
				Commission	11,330	15	4
				Expenses of management (including special charges of septennial investigation)	46,434	14	4
				Commission outstanding	£2,333	10	4*
				Expenses outstanding. 2,820 10 6*			
					5,154	0	10
				Funds at end of the year, as per balance sheet	6,516,468	17	10
	£6,971,142	4	3		£6,971,142	4	3

BALANCE SHEET AS ON THE 31ST DECEMBER, 1888.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Life assurance fund	6,481,468	17	10	Mortgages on property within the United Kingdom—Of this sum less than half is on mortgage of land	3,204,021	14	11
Investment reserve fund	35,000	0	0	Mortgages on property out of the United Kingdom	1,339,000	0	0
Funds, as per revenue account	6,516,468	17	10	Loans on the Institution's policies, within their surrender value	413,365	7	2
Claims admitted, but not paid	84,770	15	0	Railway and other debentures	189,162	17	10
Surrender values unclaimed	5,492	9	6	Debenture (£60,979 12s. 1d.) and preference and guaranteed (£86,175 10s. 11d.) stocks—The market value is considerably higher	447,155	3	0
Annuities due, but not paid	629	9	1	Value of business premises in Edinburgh and branches, and property (yielding rental) held in connection therewith	223,864	7	0*
Commission and expenses outstanding	5,154	0	10	Value of reversions	53,300	6	7
				Loans on municipal rates	121,447	9	9*
				Loans on security of railway stocks	7,000	0	0*
				Loans on security of trust funds	81,738	9	6*
				Loans on temporary deposit with colonial banks	220,000	0	0*
				Loans on personal security, combined with policies of assurance	34,259	7	3*
				Premiums in course of collection at head office and agencies	103,478	3	10*
				Outstanding interest (mostly since received)	17,061	10	10
				Outstanding interest accrued to 31st December, 1888	45,766	5	0
				Office furniture at head office and branches	2,191	13	9
				In bank—On deposit receipt, less due on current account at end of year	109,136	11	6
				Cash and stamps on hand	566	4	4
	£6,612,515	12	3		£6,612,515	12	3

* These charges are in addition to the expenses proper to the year—the whole expenses belonging to one year being included in the previous entry. The (double) charges are entered now to correspond with the opposite item of "interest accrued," now entered as an asset for the first time at the desire of the Board of Trade.

 THE SCOTTISH PROVINCIAL ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—JOHN WEBSTER, of Edgehill.

Secretary and Actuary—CHAS. GORDON. | Manager—THOMAS YUILLE WARDROP.

Principal Office—Aberdeen.

Agent in Canada—

C. R. G. JOHNSON.

Head Office in Canada—

17 St. John St, Montreal.

(Established, December, 1825. Incorporated, May, 1852. Commenced business in Canada, March, 1859. Ceased to do new business in Canada, January, 1875.)

 CAPITAL.

Amount of capital authorized and subscribed for.....	\$4,866,666 67
Amount paid up in cash.....	292,000 00

 ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....	\$	17,182 00
Victoria Government 4½ per cent. bonds	\$	50,447 00
Queensland bonds.....		97,333 00
Total in deposit with Receiver-General, carried out at par value		147,780 00
Cash at head office in Canada.....		35 42
Cash in Bank of Montreal.....		1,469 03
Interest due.....	\$	224 58
Interest accrued		19 82
Total interest.....		244 40
Gross premiums due and uncollected on Canadian policies in force.....	\$	1,389 37
Deduct cost of collection at 10 per cent.....		138 94
Net outstanding premiums.....		1,250 43
Total assets in Canada.....	\$	167,961 28

 LIABILITIES IN CANADA.

Amount of claims for death losses on policies in Canada due and unpaid (including bonuses).....	\$	2,766 70
Net reserve on all outstanding policies in Canada (estimated by the Department)		300,000 00
Total liabilities in Canada.....	\$	302,766 70

 INCOME IN CANADA.

Gross amount of premiums received in cash on life policies.....	\$	19,193 11
Interest or dividends on stock, &c.....		1,253 43
Fines for revival of lapsed policies.....		4 24
Total net premium.....	\$	20,450 78

SCOTTISH PROVINCIAL—Continued.

EXPENDITURE IN CANADA.

Paid on account of death claims (including bonuses).....	\$ 40,501 52	
Paid on account of matured endowments.....	3,428 81	
Net amount paid on account of claims.....	\$ 43,930 33	
Cash paid for surrendered policies.....	2,020 18	
Cash dividends paid to Canadian policy-holders.....	355 47	
Total net amount paid to policy-holders in Canada.....	\$ 46,305 98	
Commission, &c.....	1,231 31	
Licenses or taxes.....	17 42	
Sundry expenditure.....	341 81	
Total expenditure in Canada.....	\$ 47,896 52	

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year....	16	
Amount of said claims (including bonus additions, \$8,366.41)....		\$ 44,963 31
Number of policies in force in Canada at date.....	396	
Net amount in force 31st December, 1888 (including bonus additions, \$126,346).....		749,190 94

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$7,648.48).....	13	\$ 41,544 38
2. By maturity (including bonus additions, \$717.93).....	3	3,418 93
3. By surrender (including bonus additions, \$1,144.27).....	7	10,634 29
4. By lapse (including bonuses, \$355.39).....	2	2,350 73
Total (including bonus additions, \$9,866.07).....	25	\$ 57,948 33

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$142,307.23).....	423	\$ 816 884 43
Policies terminated as above.....	25	57,948 33
Transferred to head office (including bonus additions, \$672.21)...	2	4,322 21
Bonuses surrendered for cash since December, 1886.....		5,422 95
Gross policies in force at date of statement (including bonus additions, \$126,346.00).....	396	749,190 94

Number of insured lives.....No return.

Subscribed and sworn to, 3rd April, 1889, by

C. R. G. JOHNSON,

Chief Agent.

(Received, 4th April, 1889.)

SCOTTISH PROVINCIAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST JANUARY, 1889.

(Abstracted from the Directors' Report, Aberdeen, Scotland, 30th April, 1889.)

FIRE DEPARTMENT.

The net premiums (the gross being £71,508 14s. 2d.) received during the year amount to £46,612 1s. 3d. The net losses (the gross being £39,906 13s. 5d.) paid and provided for are £25,772 14s. 11d., being 55·29 per cent. of the net premiums received. The net profit on this branch is £9,269 5s. 7d. (after deducting, as formerly, 25 per cent. of the year's income to meet risks unexpired at the close of the year).

LIFE DEPARTMENT.

615 proposals, representing £225,675, were submitted. From these 510 policies have been issued, assuring £184,611 and yielding in annual premiums £6,015 14s. 6d., and £118 2s. 6d. of single premium.

The life claims paid, including those admitted and reported, but not yet matured, and in some cases not yet proved, represent £126,871 3s. 10d. This includes the sum of £5,988 12s. 4d. under endowment policies, which during the year have arrived at maturity.

ANNUITY DEPARTMENT.

The sum of £1,586 10s. has been received, and for which annuities to the amount of £228 17s. 2d. have been granted; also annual premiums of £65 11s. 3d. for contingent annuities, part of which annuities is reinsured. During the year nine annuities have lapsed by death, relieving the Company of the sum of £431 7s. 2d. yearly.

FUNDS.

The total assets of the Company now amount to £1,780,101 12s. 2d., being an increase of £48,908 18s. 2d. over last year.

INCOME

For the year, including interest, is £253,008 4s. 10d., a decrease of £2,238 19s. 4d.

INVESTMENTS.

The debentures, preference, guaranteed and debenture stocks, and the Indian and Colonial securities, taken at the market price of the day (31st January, 1889), continue to show a still increasingly large surplus over the value at which these securities stand in the books and balance sheet.

REVENUE ACCOUNTS.

No. 1—Life Assurance Account.

1888.	I.—PARTICIPATION BRANCH.	£	s.	d.
Jan. 31—Amount of this fund at the beginning of the year.....		1,338,142	11	4
1889.				
Jan. 31—Premiums after deduction of re-assurance premiums.		119,284	10	4
Interest and dividends.....		53,543	2	3
		<u>£1,510,970</u>	<u>3</u>	<u>11</u>

SCOTTISH PROVINCIAL—Continued.

1889.	£	s.	d.
Jan. 31—Claims under policies, after deduction of sums re-assured—			
By death.....	£ 98,671	15	0
Matured endowments.....	4,188	12	4
	103,860	7	4
Surrenders of policies.....	9,455	18	7
Surrenders of bonuses.....	4,448	2	3
Commission paid during year.....	£ 6,638	6	0
Commission outstanding.....	2,301	18	8
	8,940	4	8
Expenses of management.....	10,974	19	9
Amount of this fund at the end of the year as per Balance Sheet.....	1,374,290	11	4
	£1,510,970	3	11

1888.	II.—NON-PARTICIPATION BRANCH.	£	s.	d.
Jan. 31—Amount of this fund at the beginning of the year.....		145,498	11	10
1889.				
Jan. 31—Premiums after deduction of re-assurance premiums.....		17,587	5	3
Interest and dividends.....		5,820	15	3
		£168,906	12	4

1889.	£	s.	d.
Jan. 31—Claims under policies after deduction of sums re-assured—			
By death.....	£ 22,210	16	6
Matured endowments.....	1,800	0	0
	24,010	16	6
Surrenders of policies.....	1,781	14	0
Commission paid during the year.....	£ 950	18	0
Commission outstanding.....	270	3	8
	1,221	1	8
Expenses of management.....	1,795	4	10
Amount of this fund at the end of the year, as per Balance Sheet.....	140,097	15	4
	£168,906	12	4

1888.	III.—ANNUITY BRANCH.	£	s.	d.
Jan. 31—Amount of this fund at the beginning of the year.....		28,182	6	4
1889.				
Jan. 31—Consideration for annuities granted.....		1,609	13	1
Interest and dividends.....		1,107	9	3
		£30,899	8	8

1889.	£	s.	d.
Jan. 31—Payments to annuitants.....	3,204	8	2
Commission.....	13	15	1
Amount of this fund at the end of the year, as per Balance Sheet.....	27,681	5	5
	£30,899	8	8

SCOTTISH PROVINCIAL—*Continued.*

BALANCE SHEET.

Liabilities.

	£	s.	d.
Shareholders' capital.....	60,000	0	0
General reserve fund.....	20,000	0	0
Participation life fund.....	£1,033,261	0	8
Bonus fund.....	341,029	10	8
	£1,374,290	11	4
Non-participation life fund.....	140,097	15	4
	1,514,388	6	8
Annuity fund.....	27,681	5	5
Fire reserve fund.....	£ 85,000	0	0
Fire premiums reserved on account of unexpired risks.....	11,653	0	4
	76,653	0	4
Profit and loss, as per Annuity Account.....	23,378	16	5
Shareholders' guaranteed bonus fund.....	12,000	0	0
	£1,734,101	8	10
Claims under life policies, admitted but not yet paid.....	£ 33,444	14	4
Outstanding fire claims.....	2,572	3	1
For income tax, pending adjustment with Crown.....	1,565	0	0
Sundry outstanding balances.....	4,249	19	4
	41,831	16	9
Commission.....	£ 3,888	10	11
Premiums payable for re-assurance.....	249	0	8
Charges, &c.....	112	7	9
	£ 4,249	19	4
Unclaimed dividends.....	192	7	3
Annuities outstanding.....	8	0	0
Bills payable (Canada), not yet matured.....	3,967	19	4
	£1,780,101	12	2

Assets.

	£	s.	d.
Mortgages on property within the United Kingdom.....	216,917	5	8
Mortgages on property out of the United Kingdom.....	Nil.		
Loans on Company's policies within their surrender value.....	101,514	17	2
Investments—			
Indian Government securities.....	£ 63,847	10	9
Victorian do.....	29,625	0	0
New South Wales do.....	7,500	0	0
New Zealand do.....	28,800	0	0
Cape of Good Hope do.....	43,421	3	2
Queensland do.....	18,355	0	0
South Australian do.....	29,875	0	0
	226,425	13	11
Railways and other debentures.....	£ 165,479	10	0
do (English and Scottish) and other debenture stocks....	120,102	3	4
	285,581	13	4
do do do preference stocks.....	£ 248,688	11	4
do do do guaranteed and leased lines.....	151,291	5	3
	399,979	16	7
Railway ordinary stocks—			
London and North-Western consolidated stock.....	£ 48,140	8	0
North-Eastern consols.....	14,371	9	6
Great Western consolidated stock.....	24,791	18	3
Lancashire and Yorkshire consolidated stock.....	4,900	11	9
London and South-Western stock.....	13,848	10	0
	115,962	17	6

SCOTTISH PROVINCIAL—*Concluded.*

Stocks of Scottish chartered banks—

British Linen Company Bank.....	£	22,302	0	0	
Royal Bank of Scotland.....		8 598	0	0	
					30,900 0 0
Deposits in Colonial banks for fixed periods.....					155,300 0 0
Company's buildings—property in Aberdeen, Dublin and London..					12,671 10 1
Reversions.....					3,705 8 9
Loans on reversions and life interests.....					16,841 0 0
Feu-duties and ground rents—capitalized value.....					49,51 14 11
Loans secured on public rates under Act of Parliament.....					13,467 11 10
Half-credit premiums due on life policies.....					6,698 2 6
Loans on the Company's policies with personal security.....					<i>Nil.</i>
Branches, agents and insurance companies (principally due in January, and since accounted for).....					53,739 7 1
Outstanding premiums due in Aberdeen (principally due in Janu- ary, and since accounted for).....					543 16 7
Outstanding interests (most of them since paid up).....					1,222 1 9
Interest on investments accrued, but not yet payable.....					19,890 12 5
Cash at bankers'—					
On deposit (since invested).....	£	48,000	0	0	
On current account at head office and branches.....		14,374	0	0	
Cash in hand.....		61	16	10	
					62,435 16 10
Stamps in hand.....					151 7 7
Reversion fallen in, being amount of policies with Scottish Widows' Fund (paid since date of balance).....					7,440 3 11
Amalgamation expenses account, carried forward.....					62 13 9
					<u>£1,780,101 12 2</u>

 THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 14TH NOVEMBER, 1888.

Manager—SPENCER C. THOMPSON.*Secretary*—D. CLUNIE GREGOR.*Principal Office*—Edinburgh.*Agent in Canada*—W. M. RAMSAY.*Head Office in Canada*—Montreal.

(Organized or Incorporated, 1825. Commenced business in Canada, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling..... \$2,433,333 33
 Amount paid up in cash, £120,000 sterling..... 584,000 00

ASSETS IN CANADA.

Value of real estate in Canada held by the Company.....\$ 355,000 00
 Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens..... 1,026,776 68
 Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals 127,274 02

Bonds in deposit with the Receiver-General :—

	Par value.
Montreal City bonds.....	\$ 10,000 00
do Harbor bonds.....	88,500 00
do School do.....	56,000 00
Town of Owen Sound bonds.....	15,000 00
do Listowel do.....	20,000 00
City of Stratford do.....	60,000 00
County of Compton do.....	30,000 00
Town of Walkerton do.....	4,500 00
County of Frontenac do.....	4,500 00
Township of Elderslie do.....	10,000 00
Co. of Prince Edward do.....	20,000 00
Township of Amabel do.....	12,000 00
do Minto do.....	6,000 00
Province of Quebec do.....	34,000 00
City of Guelph do.....	10,000 00
Town of Windsor do.....	20,179 80
do Belleville do.....	12,000 00
do Collingwood do.....	3,000 00
Village of New Edinburgh bonds.....	9,000 00
Brampton Water-works do.....	8,859 02
Township of Ellice do.....	7,529 47
do Kenyon do.....	4,000 00
do Lochiel do.....	6,000 00
do Tilbury East do.....	39,962 00
County of Oxford do.....	1,000 00
Township of Artemesia do.....	3,500 00
Town of Parkdale do.....	120,370 78
do Oakville do.....	10,000 00
do New Glasgow do.....	25,000 00
do Moncton do.....	10,000 00
do Dundas do.....	3,500 00
do Peterboro' do.....	3,000 00
do Trenton do.....	48,000 00
do Orangeville do.....	11,300 00
do Seaforth do.....	8,000 00
do Cobourg do.....	1,000 00
do Galt do.....	12,000 00
do Smith's Falls do.....	21,100 00
do Woodstock do.....	32,000 00

STANDARD LIFE—Continued.

City of Halifax	bonds	16,000 00
do St. John	do	14,300 00
do Hamilton	do	93,226 49
do Toronto	do	182,600 60
do Charlottetown	do	10,000 00
do Ottawa	do	68,511 41
do London	do	1,000 00
		<u>\$1,181,538 97</u>
Carried out at par value.....		1,181,538 97
*Municipal debentures in the hands of the Company.....		921,867 03
Cash at head office.....		5,155 06
Cash in Bank of Montreal, Montreal..		65,060 30
Gross premiums due and uncollected on Canadian policies in force.....	\$ 74,283 79	
Deduct cost of collection, at 10 per cent.....	7,428 37	
Net outstanding premiums.....		<u>66,837 42</u>
Total assets in Canada.....		<u>\$3,749,509 48</u>

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

†Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$1,400,946 00
Amount of claims on policies in Canada adjusted but not due.....	8,504 44
Total net liabilities to said policy-holders in Canada.....	<u>\$1,409,450 44</u>

LIABILITIES IN CANADA.

Under policies issued subsequent to 31st March, 1878.

†Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$1,058,400 00
Deduct same on policies re-insured in other licensed companies in Canada	18,106 00
Difference carried out.....	\$1,040,294 00
Claims for death losses, adjusted but not due.....	23,500 00
Total net liabilities to said policy-holders in Canada.....	<u>\$1,063,794 00</u>
Total net liabilities to all policy-holders in Canada.....	<u>\$2,473,244 44</u>

INCOME IN CANADA.

Cash received for premiums.....	\$ 358,113 15
Deduct premiums paid for re-insurance.....	2,241 61
Net premium income.....	\$ 355,871 54
Interest or dividends on mortgage bonds and loans	169,537 25
Net cash for rents.....	10,458 43
All other income.....	183 29
Total income in Canada.....	<u>\$ 536,050 51</u>

* In addition to these there are \$190,246.78 Canadian municipal debentures held at the head office, Edinburgh, for safe keeping.

† An exact valuation as at 15th November, 1895, by Registrar General's English Table No. 1 (males) 3½ per cent., with addition estimated for liability since accrued.

STANDARD LIFE—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

On account of death claims.....	\$ 156,120 86
Net amount paid on account of claims.....	\$ 156,120 86
Amount paid to annuitants.....	619 33
Amount paid for surrendered policies.....	9,133 09
Amount paid for dividends or bonuses to policy-holders.....	2,380 64
Cash dividends applied in payment of premiums.....	157 50
Total net amount paid to policy-holders in Canada.....	\$ 168,411 42
Cash paid for commissions, salaries, and other expenses of officials in Canada.....	58,273 41
Taxes.....	5,089 14
Cash paid for sundry expenditures.....	13,818 12
Total expenditure in Canada.....	\$ 245,592 09

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	679
Amount of said policies.....	\$ 1,283,950 00
Number of policies become claims in Canada during the year....	58
Amount of said claims.....	149,585 91
Number of policies in force in Canada at date.....	5,141
Amount of said policies.....	\$ 10,291,708 37
Bonus additions thereon.....	748,972 23
	\$ 11,040,678 60
Amount of said policies re-insured in other licensed companies in Canada, including \$6,434.54 bonus additions.....	71,034 62
Net amount of policies in force in Canada at 14th November, 1888...	10,969,643 98

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$17,063.08 bonus additions).....	58	\$ 149,585 91
2. By bonus surrenders.....		6,656 16
3. By expiry.....	1	3,000 09
4. By surrender (including \$3,516.02 bonus additions).....	67	133,999 59
(For which cash value has been paid, \$9,133.09.)		
5. By surrender, \$60,169.67 (including \$1,503.00 bonus additions).		
(For which paid-up policies have been granted to amount of \$21,729.66.)		
Difference of amounts carried out (including bonus additions, \$636).....		38,440 01
6. By lapse (including \$10,823.22 bonus additions).....	254	444,646 55
Total (including bonus additions, \$38,694.48).....	380	\$ 776,328 28

STANDARD LIFE—Continued.

	No.	Amount.
Policies in force at the beginning of the year (including \$751,- 740.61 bonus additions).....	4,784	\$10,200,567 79
Bonuses vested, 1888.....		35,684 10
Policies issued during the year.....	707	1,320,921 66
Policies transferred from Head Office (including \$1,109 bonus additions).....	54	281,562 93
Policies terminated as above and by change to paid-up policies..	404	798,057 88
Policies in force at date of statement (including \$749,972.23 bonus additions).....	5,141	11,040,678 60
No return of insured lives.		

Detail of Policies issued since 31st March, 1878, and Bonus additions thereon.

	No.	Amount.
Policies in force at beginning of year in Canada (including \$143,880.94 bonus additions).....	3,178	\$6,786,651 36
Bonuses vested, 1888.....		35,684 10
Policies issued during the year.....	706	1,318,812 66
Policies transferred from head office (including \$979 bonus additions).....	38	150,913 32
Policies terminated as above and by change to paid-up policies...	347	659,653 67
Policies in force at date of statement (including \$168,133 04 bonus additions).....	3,575	7,632,407 77

Subscribed and sworn to, 14th March, 1889, by

W. M. RAMSAY,
Manager in Canada.

(Received, 15th March, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1888.

Abstracted from the Directors' Report, Edinburgh, Scotland, 23rd April, 1889.

REVENUE ACCOUNT.

Amount of funds at the beginning of the year.....	£6,618,485 19 9
Premiums (after deduction of re-assurance premiums).....	654,821 16 10
Consideration for annuities granted.....	54,987 8 0
Interest and dividends.....	275,116 17 11
Fines and fees.....	894 14 6
Exchange account.....	1,208 6 4
	<u>£7,605,515 3 4</u>

Claims under life policies, including bonus additions (after deduction of sums re-assured).....	£ 589,182 11 7
Surrenders.....	40,582 19 11
Annuities.....	41,547 10 3
Commission.....	30,531 3 3
Expenses of management.....	80,175 16 7
Dividend and bonus to shareholders.....	25,000 0 0
Income tax.....	6,373 9 7
Amount of funds at the end of the year, as per balance sheet.....	6,792,121 12 2
	<u>£7,605,515 3 4</u>

STANDARD LIFE—*Concluded.*

BALANCE SHEET.

Liabilities.

Shareholders' capital paid up.....	£	120,000	0	0
Assurance and annuity fund.....		6,622,231	15	8
Guarantee fund.....		40,000	0	0
Balance carried forward.....		9,889	16	6
<hr/>				
Total funds, as per Revenue Account.....	£	6,792,121	12	2
*Claims under policies admitted but not matured.....		185,939	12	0
*Dividends to proprietors (due at and prior to 15th November) outstanding.....		11,053	6	0
*Annuities outstanding.....		1,198	7	3
<hr/>				
	£	6,990,312	17	5

Assets.

Mortgages on property within the United Kingdom.....	£	3,528,231	5	3
Mortgages on property out of the United Kingdom.....		928,219	8	10
Loans on the Company's policies, within their surrender value.....		357,241	13	5
Investments—				
British Government securities.....		39,779	5	6
Indian and Colonial Government securities.....		394,024	4	8
United States Government securities.....		5,442	5	5
Indian and Colonial municipal and other bonds.....		371,417	13	7
Railway and other debentures and debenture stock.....		158,479	19	11
Railway shares (guaranteed).....		8,250	0	0
Bank deposits for fixed periods.....		190,000	0	0
House property—Freehold.....	£	275,617	16	5
do Leasehold.....		28,328	3	4
<hr/>				
Stocks of Scottish chartered banks.....		22,884	15	0
Company's shares.....		615	1	9
Ground rents and feu-duties.....		55,691	8	10
Life rents and reversions purchased.....		4,876	2	3
Loans upon Indian Government securities.....		13,095	0	0
Loans upon personal security with policies of assurance, repayable by instalments.....		56,377	10	5
Agents' balances in course of collection.....		186,293	16	4
Premiums outstanding in course of collection.....		87,131	8	8
Interest accrued but not due.....		53,075	5	2
Interest due but not paid.....		22,280	17	9
<hr/>				
Cash—On deposit.....	£	63,939	11	8
do On current accounts and in hand.....		138,942	2	0
<hr/>				
		202,881	13	8
Deed and receipt stamps on hand.....		78	1	3
<hr/>				
	£	6,990,312	17	5

* These items are included in the corresponding items in Revenue Account.

 STAR LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—WM. MENBURN, I.P.D.L.*Secretary*—WM. W. BAYNES, F.I.A.*Principal Office*—32 Moorgate Street, London, England.*Agent in Canada*—A. D. PERRY.*Head Office in Canada*—Toronto.

(Organized or incorporated, 1843. Commenced business in Canada, 6th Nov., 1868.)

 CAPITAL.

Amount of capital authorized and subscribed for, £100,000 stg.....	\$ 486,666 67
Amount paid up in cash, £5,000 stg.....	24,333 33

 ASSETS IN CANADA.

Canada 4 p. c. stock in deposit with Receiver-General.....	\$ 146,000 00
Mortgages on real estate in Canada.....	907,961 57
Cash in Bank of Toronto.....	23,174 41
Interest due.....	1,820 86
Total assets in Canada.....	\$1,078,956 84

 LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled.....	Nil.
*Net reserve on all outstanding risks in Canada.....	\$ 137,000 00
Total liabilities in Canada.....	\$ 137,000 00

 INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 18,004 64
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 EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—	
On account of death claims.....	\$ 8,759 25
Net amount paid on account of claims.....	\$ 8,759 25
Amount paid during the year for surrendered policies.....	1,439 76
Amount paid to annuitants.....	123 40
Total net amount paid to policy-holders in Canada.....	\$ 10,322 41
Cash paid for commissions, salaries and other expenses of officials.....	1,987 39
Cash paid for licenses, taxes, fees or fines.....	15 63
Miscellaneous payments.....	403 93
Total expenditure in Canada.....	\$ 12,729 36

* H. M. Table, 4½ per cent.

STAR LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	18	
Amount of said policies.....	\$	54,200 00
Number of policies become claims in Canada during the year.....	3	
Amount of said claims (including bonus additions) ..		8,759 25
Number of policies in force in Canada at date.....	290	
Amount of said policies	\$	712,872 57
Bonus additions thereon.....		43,962 32

Total amount in force at 31st December, 1888..... 756,834 89

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$487.03).....	3	\$ 8,759 25
2. By surrender (for which cash value has been paid, \$1,439.76).....	9	38,203 38
3. By surrender, \$4,866.67. (For which paid-up policies have been granted to amount of \$2,161.07.)		
Difference of amounts carried out.....		2,715 60
4. By lapse.....	10	29,686 69
Total.....	22	\$ 79,364 92

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$44,449.35)	295	\$ 781,999 81
Policies issued during the year.....	18	54,200 00
Policies terminated as above.....	23	79,364 92
Policies in force at date of statement (including bonus additions, \$43,962.32).....	290	756,834 89

Number of insured lives at the beginning of the year in Canada..	295
Number of new insurers during the year.....	18
Number of deaths during the year among the insured.....	3
Number of insured whose policies have been terminated during the year, otherwise than by death.....	20
Number of insured lives at date of statement.....	290

Subscribed and sworn to, 12th March, 1889, by

A. D. PERRY.

(Received, 14th March, 1889.)

STAR LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from Directors' Report, London, England, 13th March, 1889.)

NEW BUSINESS IN 1888.

During the year 3,526 proposals for assurance, amounting to £1,294,655, were submitted to the Board; of these 611 were either declined or not carried out at the close of the year; and 2,915 policies were issued for the assurance of £894,330, the annual premiums on which amount to £30,790 11s. 11d.

The sum of £9,797 8s. 10d. has been received for the purchase of 31 immediate annuities, amounting to £956 12s. 10d.

The total of assurances now in force is £9,973,637.

MORTALITY.

The claims which have arisen during the year in respect of 473 policies have amounted to £150,980 1s. 7d., including bonus additions of £17,640 10s. The number of assured who have died is within the average expected and provided for in the Society's tables.

The total sum paid in claims (including bonus additions) since the establishment of the Society now amounts to £3,046,032 10s. 5d.

ANNUAL INCOME AND INVESTMENTS.

The income of the Society during the past year has amounted to £417,237 9s. 5d., derived from the following sources:—

Premiums on policies	£297,459 18 2
Purchase of annuities.....	9,797 8 10
Interest on invested funds.....	109,764 10 7
Fees and fines.....	215 11 10
	<u>£417,237 9 5</u>

After the payment of all expenses and claims, the balance of income over expenditure amounts to £186,776 19s. 7d. This sum has been added to the assurance and annuity fund, which now stands at £2,788,350 17s.

The average rate of interest realized on the investments of the Society during the year has been £4 4s. 3d. per cent.

REVENUE ACCOUNT.

Amount of funds at the beginning of the year.....	£2,606,573 17 5
Premiums.....	£ 308,672 4 2
Less re-assurance premiums.....	9,212 6 0
	<u>297,459 18 2</u>
Consideration for annuities granted.....	9,797 8 10
Interest and dividends.....	109,764 10 7
Fees.....	182 4 4
Fines.....	33 7 6
	<u>£3,023,811 6 10</u>

STAR LIFE—*Concluded.*

Claims under policies.....	£ 147,797 16 7		
Less re-assurances.....	999 19 0		
	£ 146,797 17 7		
Endowments matured.....	4,182 4 0		
	£ 150,980 1 7		
Surrenders.....	13,742 10 0		
Surrenders of bonus.....	1,704 16 11		
Annuities.....	8,198 13 3		
Commission.....	24,558 17 1		
Expenses of management.....	£ 18,974 8 3		
Medical fees.....	2,505 9 5		
	21,479 17 8		
Income tax.....	3,780 2 0		
Dividends to shareholders.....	250 0 0		
Bonus abatement of premiums.....	5,765 11 4		
Amount of funds at the end of the year as per Balance Sheet.....	2,793,350 17 0		
	£3,023,811 6 10		

BALANCE SHEET.

Liabilities.

Shareholders' capital paid up.....	£ 5,000 0 0		
Assurance and annuity fund.....	2,788,350 17 0		
Total funds as per Revenue Account.....	£2,793,350 17 0		
Claims admitted and announced, but not paid.....	22,749 19 4		
	£2,816,100 16 4		

Assets.

Mortgages on property within the United Kingdom.....	£ 454,602 1 7		
Mortgages on property out of the United Kingdom.....	267,646 7 1		
Loans on the Society's policies (within their surrender value).....	159,122 8 1		
Investments:—			
In British Government securities.....	8,517 10 0		
Indian and Colonial Government securities.....	560,214 15 6		
Railway guaranteed stock.....	31,522 10 1		
Railway debenture stock.....	49,594 13 11		
Railway preference and preferred stock.....	629,659 16 4		
House property (office premises, 30 and 32 Moorgate street and adjoining premises).....	20,996 9 1		
Loans to trustees of Wesleyan Methodist Chapels.....	135,077 12 5		
Mortgage of other Methodist Chapels.....	22,531 0 0		
Mortgage of Congregational Chapels.....	26,520 0 0		
Mortgage of Baptist Chapels.....	48,631 10 0		
Local boards, secured on parliamentary rates.....	190,524 5 3		
Ground rents.....	47,949 17 7		
Agents' balances (premiums in course of collection) since paid.....	74,064 2 8		
Outstanding premiums (head office) since paid.....	7,680 13 8		
Half credit premiums.....	24,363 17 3		
Outstanding interest.....	6,194 2 7		
Accrued interest (to 31st December, 1838).....	39,641 3 4		
Cash in hand and on current account.....	11,045 19 11		
	£2,816,100 16 4		

 THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—THOMAS WORKMAN.

Head Office—Montreal.

Managing Director and Secretary—ROBERTSON MACAULAY.

(Organized or incorporated, 1865. Amended in 1870, 1871 and 1882. Commenced business in Canada, May, 1871.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for	500,000 00
Amount paid up in cash	62,500 00

(For List of Stockholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the Company.....	\$ 6,527 09
Amount secured by way of loans on real estate by bond or mortgage (first liens)	1,062,032 76
Amount of loans secured by bonds, stock or other marketable collaterals, viz.....	600 00
	Par value. Market value. Amount loaned.
Hamilton Provident and Loan Society stock	\$ 1,200 00 \$ 1,452 00 \$ 600 00
Amount of loans, as above, on which interest has not been paid within one year previous to statement.....	\$16,614.70
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals	75,659 91
Premium obligations on policies in force	1,032 82
*Stock, bonds and debentures owned by the Company, viz:—	

	Par value.	Market value.
Montreal Loan and Mortgage Company's stock	\$ 23,550 00	\$ 27,318 00
Montreal Turnpike Trust debentures	2,800 00	2,884 00
City of Vancouver do	30,000 00	36,000 00
Town of Sorel do	1,000 00	1,060 00
Town of Richmond do school bonds	7,718 06	8,952 95
City of New Westminster do	2,500 00	2,790 00
Village of Wyoming do	3,000 00	3,240 00
Township of Alborough do	850 00	867 00
Township of North Stukely do	6,000 00	6,420 00
Town of St. Jerome do	19,200 00	21,120 00
Town of Valleyfield Waterworks bonds	19,178 00	21,095 80
Town of Smith's Falls debentures.....	1,000 00	1,070 00
Town of Iberville do	3,000 00	3,030 00
Parish of St. Chrysostome do	6,221 26	6,532 32
Town of Brandon do	500 00	600 00
Village of Merrittton do	14,053 63	14,053 63

Total par and market value.....	\$ 140,570 95	\$ 156,943 70
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* \$63,890.08 of which are deposited with the Receiver-General.

SUN LIFE—Continued.

Carried out at market value.....	\$ 156,943 70
Cash on hand (chiefly amounts received 2nd January and deposited)...	9,508 92
Cash in Molson's Bank, Montreal.	49,706 82
Bills receivable	1,669 12
Agents' ledger balances.....	7,596 46
Remittances in transit, since received	12,152 09
Total.....	\$1,403,429 69

OTHER ASSETS.

Interest due.....	\$ 9,614 32
Interest accrued	22,905 16
Total.....	32,519 48
Rents due.....	\$ 408 50
Total	408 50
Gross premiums due and uncollected on policies in force	\$ 58,348 33
Gross deferred premiums.....	40,830 86
Gross outstanding and deferred premiums	\$ 99,179 19
Deduct cost of collection, at 10 per cent	9,917 92
Net outstanding and deferred premiums.....	89,261 27
Commuted commissions.....	6,961 00
Office furniture.....	3,330 70
Sundry accounts.....	905 57
Total assets.....	\$1,536,816 21
Deduct commuted commissions—not allowed by the Department.....	6,961 00
Net assets.....	\$1,529,855 21

LIABILITIES.

* Amount computed to cover the net reserve on all outstanding policies in force (including annuity reserves, \$10,578.44).....	\$ 1,324,629 43
Deduct net value of policies re-insured in other companies.....	4,276 95
Net re-insurance reserve.....	\$1,320,352 48
Claims for death losses reported but not proved	\$ 6,053 39
do do due and unpaid, awaiting discharge	3,406 67
do do adjusted but not due, awaiting discharge.....	8,986 40
do do resisted, in suit (accrued in 1886).....	2,000 00
Total outstanding claims	20,446 46
Amount of dividends or bonuses to policy-holders due and unpaid.....	4,801 03
Deposit to meet maturing debentures.....	7,352 59
Total liabilities—Life Department.....	\$1,352,952 56
Liabilities—Accident Department.....	11,326 38
Total liabilities (exclusive of capital stock).....	\$1,364,278 94
Surplus as regards policy-holders.....	\$ 165,576 27
Surplus over all liabilities and capital.....	\$ 103,073 27

* On the basis of the Institute of Actuaries H.M. Table, with 4½ per cent. interest.
† May 6th, 1889. Judgment has been rendered by Court of Appeal unanimously in favor of Company, and this claim dismissed with costs. R.M.

SUN LIFE—Continued.**INCOME DURING THE YEAR.***(Life Department.)*

Gross cash received for premiums.....	\$ 414,468 32
Premium obligations taken in part payment of premiums.....	134 05
Premiums paid by dividends, including reconverted additions.....	8,388 19
Cash received for annuities.....	2,000 00
Total.....	\$ 424,990 56
Deduct premiums paid to other companies for re-insurance.....	1,180 63
Total premium income.....	\$ 423,809 93
Amount received for interest.....	71,432 66
Amount received for rents.....	858 09
Profits on real estate and debentures sold.....	6,545 19
Total income—Life Department.....	\$ 502,645 87

EXPENDITURE DURING THE YEAR.*(Life Department.)*

Cash paid for death claims (including bonuses, \$2,173.66).....	\$ 104,649 09
Cash paid for matured endowments (including bonuses, \$370).....	4,035 19
Net amount paid for death claims and matured endowments.....	\$ 108,684 28
<i>(Of this amount, \$17,916.20, death losses, accrued in 1887.)</i>	
Cash paid to annuitants.....	1,217 80
Cash paid for surrendered policies.....	17,251 56
Cash dividends paid to policy-holders.....	2,097 05
Cash dividends applied in payment of premiums.....	8,388 19
Cash paid for interest or dividends to stockholders.....	7,500 00
Commissions, salaries and other expenses of officials.....	98,953 45
Taxes, licenses, &c.....	1,987 03
All other expenditure, viz.:—	
Law expenses, \$997.85; postage and sundries, \$3,571.03; advertising, printing and stationery, \$7,343.53; rents, \$2,380.80; fuel, water and gas, \$261.58; medical fees, \$9,446.34.....	24,001 18
Total expenditure—Life Department.....	\$ 270,060 54

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 897 35
Premium obligations received during the year.....	151 37
	\$ 1,048 72
Deduct amount of obligations redeemed in cash.....	15 90
Total deductions.....	15 90
Balance, note assets at end of year.....	\$ 1,032 82

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,912
Amount of said policies.....	\$2,673,845 00
Number of policies become claims during the year.....	74

SUN LIFE—Continued.

Amount of said claims (including 4 matured endowments, for \$4,035.19)	109,714 54
Number of policies in force at date.....	8,049
Amount of said policies.....	\$11,765,672 77
Bonus additions thereon.....	165,627 86
Total.....	\$11,931,300 63
Amount of said policies re-insured in other licensed companies in Canada	28,026 00
Net amount of policies in force at 31st December, 1888.....	<u>11,903,274 63</u>

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death (including bonus additions, \$2,013.72).....	70	\$ 105,679 35
2. By maturity (including bonus additions, \$270.00).....	4	4,035 19
3. By expiry.....	3	13,368 13
4. By surrender (including bonus additions, \$9,666.50).....	114	210,840 60
(For which cash value has been paid, \$17,117.00.)		
5. By surrender, \$157,230.00 (including bonus additions, \$2,804.00.)		
(For which paid-up policies have been granted to amount of \$45,985.03.)		
Difference of amounts carried out.....		114,048 97
6. By lapse (including bonus additions, \$1,377.91).....	713	1,027,201 21
Total (including additions, \$16,132.13).....	<u>904</u>	<u>\$1,475,173 45</u>

Policies in force at beginning of year (including bonus additions, \$170,875.25)	7,128	\$10,873,777 69
Policies issued during the year.....	2,255	3,030,515 99
Bonuses added during the year.....		7,268 81
Policies revived (including bonus additions, \$3,615.93).....	67	123,009 92
Policies terminated as above and by change to paid-up policies (including bonus additions, \$16,132.13).....	978	1,521,158 48
Policies terminated by reduction.....		11,400 00
Policies not taken.....	423	570,713 30
Gross policies in force at date of statement (including bonus additions, \$165,627.86).....	<u>8,049</u>	<u>11,931,300 63</u>

Number of insured lives at beginning of year.....	6,741
Number of new insurers during the year.....	1,769
Number of deaths during the year among insured.....	64
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,154
Number of insured lives at date of statement.....	<u>7,292</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

LIABILITIES OUTSIDE OF CANADA.

Reserves on policies.....	\$ 180,434 28
Death claims outstanding.....	9,260 06
Total liabilities outside of Canada.....	<u>\$ 189,694 34</u>

SUN LIFE—*Concluded.*

INCOME OUTSIDE OF CANADA.

Premiums.....	\$ 72,432 19
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EXPENDITURE OUTSIDE OF CANADA.

Claims paid during the year.....	\$ 18,163 34
Profits.....	1,777 83
Total	\$ 19,941 17

MISCELLANEOUS.

Number of policies reported during the year as taken, outside of Canada.....	113	
Amount of said policies.....		\$ 194,950 00
Number of policies become claims during the year.....	13	
Amount of said claims.....		26,179 20

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$35,668.94)	648	\$1,308,460 32
Policies issued during the year (including bonus additions, \$494.02)	108	154,812 48
Revived (including bonus additions, \$2,591.61)	14	45,811 60
Total.....	770	\$1,509,084 40

Policies terminated by death (including bonus additions, \$525.87)	13	\$ 26,179 20
Policies cancelled by surrender (including bonus additions, \$1,910.52)	10	29,317 18
Policies cancelled by paid-up policies (including bonus additions, \$1,678).....	10	36,908 00
Policies terminated by lapse (including bonus additions, \$377 91).	44	66,201 21
Terminated by reduction.....		2,400 00
Policies not taken (including bonuses, \$75).....	39	62,088 30
Total	116	\$ 223,093 89

Policies in force at end of year (including bonus additions, \$24,187.27)	654	\$1,285,990 51
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Subscribed and sworn to, 28th February, 1889, by

THOMAS WORKMAN,
President.

R. MACAULAY,
Managing Director and Secretary.

(Received, 1st March, 1889.)

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President—HON. GEO. W. ROSS.

Secretary—JAMES B. FUDGER.

Managing Director—

HENRY O'HARA.

Head Office—

22 to 28 King St. W., Toronto.

(Organized or Incorporated, 19th April, 1884. Commenced business in Canada, 1st April, 1886.)

CAPITAL.

Amount of guarantee capital authorized.....	\$1,000,000 00
Amount subscribed for.....	100,000 00
Amount paid up in cash.....	60,000 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Debentures owned by the Company, viz.:—

	Par value.	Market value,
Town of Whitby 5 per cent. debentures.....	\$ 14,992 32	\$ 15,442 09
do Brampton do	9,000 00	9 270 00
Township of Chaffey do	500 00	515 00
City of St. Catharines do	3,000 00	3,090 00

Total par and market value..... \$ 27,492 32 \$ 28,317 09

Carried out at market value.....\$ 28,317 09

Cash in Imperial Bank, special deposit to the credit of the Receiver-General	30,000 00
Cash at head office.....	3,463 60
Cash in Imperial Bank, Toronto.....	5,737 04
Advances to agents and agents' ledger balances.....	3,262 23

Total\$ 70,779 96

OTHER ASSETS.

Interest due.....	\$ 58 91
do accrued.....	238 52

Total carried out.....\$ 297 43

Rents.....	200 00
Short date notes for premiums on policies in force	\$ 6,707 59
Gross premiums due and uncollected on policies in force.....	4,708 79
Gross deferred premiums on same.....	3,731 97

Total outstanding and deferred premiums.....	\$ 15,148 35
Deduct cost of collection at 10 p.c.	1,514 64

Net outstanding and deferred premiums.....	12,631 71
Office furniture and fixtures.....	1,299 38
Sundry debtors.....	459 22

Total\$ 86,667 70

Amount deducted on account of bad or doubtful agents' balances..... 309 09

Total assets.....\$ 86,358 61

 THE TEMPERANCE AND GENERAL LIFE—Continued.

LIABILITIES.

* Amount computed to cover the net present value of all policies in force...	\$ 47,861 38
Deduct value of policies re-insured	405 38
Net re-insurance reserve	\$ 47,396 00
Claims for death losses unadjusted but not resisted (since paid)	5,000 00
Rent, medical fees, &c	375 00
Premiums paid in advance	206 75
Total liability	\$ 52,977 75
Surplus on policy-holders' account	\$ 33,380 86
Capital stock paid-up	\$ 60,000 00

INCOME DURING THE YEAR.

Cash received for premiums	\$ 52,811 62
Deduct premiums paid to other companies for re-insurance	590 78
Total premium income	\$ 52,220 84
Amount received for interest	2,596 68
Total income	\$ 54,817 52

EXPENDITURE DURING THE YEAR.

Cash paid for death losses	\$ 19,000 00
Deduct received from other companies for re-insured death claim	1,000 00
Net amount paid for death claims	\$ 18,000 00
Commissions, salaries and other expenses of officials and agents	19,454 08
Taxes and rent	2,152 75
Miscellaneous payments, viz. :—	
Medical fees, \$2,984.25 ; advertising, printing and stationery,	
\$2,768.03 ; postage, expressage, telegrams, &c., \$563.72 ;	
travelling expenses of agents, \$1,487.23	7,803 23
Total expenditure	\$ 47,410 06

MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada	824
Amount of said policies	\$1,236,100 00
Amount of said policies re-insured in other licensed companies in Canada	10,000 00
Number of policies become claims during the year	9
Amount of said claims	24,000 00
(Amount of above claims re-insured in other licensed companies in Canada, \$1,000.)	
Number of policies in force in Canada at date	1,462
Amount of said policies	\$2,371,200 00
Amount of said policies re-insured in other licensed companies in Canada	48,000 00
Net amount in force at 31st December, 1888	2,323,200 00

* Reserve based on H. M. Mortality Table, Institute of Actuaries G. B., with $4\frac{1}{2}$ p.c. interest, computed by the Department.

THE TEMPERANCE AND GENERAL LIFE—Concluded.

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death	9	\$ 24,000 00
2. By lapse	452	715,000 00
Total	461	\$ 739,000 00

Policies in force at beginning of year.....	1,099	\$1,874,100 00
Policies issued during the year	824	1,236,100 00
Terminated as above	461	739,000 00
Policies in force at date of statement	1,462	2,371,200 00

Number of insured lives at beginning of year.....	999
Number of new insurers during the year.....	743
Number of deaths during the year among the insured	8
Number of insurers whose policies have been terminated during the year, otherwise than by death	425
Number of insured lives at date of statement.....	1,309

Subscribed and sworn to, 27th February, 1889, by

H. O'HARA,
Managing Director.
JAMES B. FUDGER,
Secretary.

(Received, 1st March, 1889.)

 THE TRAVELERS' INSURANCE COMPANY.

 LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—JAMES G. BATTERSON.

Secretary—RODNEY DENNIS.

Principal Office—Hartford, Conn., U.S.

Agent in Canada—WM. HANSON.

Head Office in Canada—Montreal.

(Organized or Incorporated, 17th June, 1863. Commenced business in Canada, 1st July, 1865.)

 CAPITAL.

Amount of capital authorized.....	\$1,000,000 00
Amount subscribed for and paid up in cash.....	600,000 00

 ASSETS IN CANADA.

Bonds, stocks and debentures in deposit with Receiver General, viz.:—

	Par value.	Market value.
United States 4½ p. c. bonds.....	\$ 100,000 00	\$ 108,375 00
Montreal Corporation bonds.....	28,000 00	73,790 00
do Harbor do.....	35,000 00	
do 4 per cent. loan of 1835.....	4,500 00	
St. Thomas debentures.....	30,000 00	34,500 00
Paris, Ont. do.....	8,000 00	8,880 00
Almonte do.....	14,900 00	14,900 00
Windsor do.....	10,615 81	11,252 23
Coaticook do.....	25,000 00	25,750 00
Sherbrooke do.....	30,000 00	31,500 00
Parkdale do.....	10,000 00	12,000 00
Canadian Pacific Railway bonds.....	50,000 00	53,500 00
City of Quebec debentures.....	50,000 00	51,000 00
Province of Manitoba debentures.....	74,946 67	80,192 94
City of Winnipeg do.....	50,000 00	54,500 00

Total par and market value.....	\$ 518,961 98	\$ 580,140 17
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Carried out at market value.....	\$ 580,140 17
Real estate in Canada owned (improved property, Stanstead, P.Q.).....	2,400 00
*Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....	43,725 00
Gross premiums due and uncollected on Canadian policies in force.....	\$ 11,333 62
Gross deferred premiums on same.....	14,343 81
Total outstanding and deferred premiums.....	\$ 25,677 43
Deduct cost of collection at 10 per cent.....	2,567 74

†Net outstanding and deferred premiums..... 23,109 69

Total assets in Canada.....	\$ 629,374 86
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* Of which \$38,470 is on policies issued since 31st March, 1878.

† Of this amount, \$21,439.22 belongs to policies issued since 31st March, 1878.

TRAVELERS'—*Continued.*

LIABILITIES IN CANADA.

*Under policies issued previous to 31st March, 1878.**

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 534,649 00
Total liabilities to said policy-holders in Canada.....	<u>\$ 534,649 00</u>

Under policies issued subsequent to 31st March, 1878.

Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 454,190 00
Claims for death losses—unadjusted but not resisted (since paid).	5,000 00
Total net liabilities to said policy-holders in Canada.....	<u>\$ 459,190 00</u>
Total net liabilities to all policy-holders in Canada.....	<u>\$ 993,839 00</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 126,697 77
Interest or dividends on stock, &c.....	25,224 78
Rents.....	50 00
Total income in Canada.....	<u>\$ 151,972 55</u>

EXPENDITURE IN CANADA.

Amount paid on account of claims in Canada, viz. :—	
On account of death claims.....	\$ 49,946 00
On account of matured endowments.....	21,000 00
Net amount paid on account of claims.....	<u>\$ 70,946 00</u>
(Of this amount \$4,800.00, death claims, accrued in previous years.)	
Cash paid, disabling injuries to life policy-holders.....	95 71
Amount paid for surrendered policies.....	21,239 78
Total net amount paid to policy-holders in Canada.	<u>\$ 92,281 49</u>
Cash paid for commissions, &c.....	8,661 97
Cash paid for licenses, taxes, &c.....	1,367 72
Total expenditure in Canada.....	<u>\$ 102,311 18</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	203
Amount of said policies.....	\$ 396,520 00
Number of policies become claims in Canada during the year... 52	
Amount of said claims.....	71,146 70
Number of policies in force in Canada at 31st December, 1888...2,827	
Amount of said policies.....	<u>3,976,920 00</u>

* Reserve at $4\frac{1}{2}$ per cent., Institute H.M. Table.

TRAVELERS'—*Continued.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	37	\$ 50,146 00
2. By maturity.....	15	21,000 00
By surrender.....	46	76,615 00
(For which cash has been paid, \$21,239.78.)		
4. By surrender, \$61,000.		
(For which paid-up policies have been granted to amount of \$27,399.)		
Difference of amounts carried out.....		33,601 00
5. By lapse.....	85	202,133 00
Total	183	\$ 383,495 00

Policies in force at beginning of year in Canada....	2,835	\$3,963,895 00
Policies issued during the year.....	203	396,520 00
Policies terminated as above and by change to paid-up policies	211	383,495 00
Policies in force at date of statement.....	2,827	3,976,920 00

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada.....	1,480	\$2,415,534 00
Policies issued during the year.....	203	396,520 00
Policies terminated as above..	161	317,528 00
Policies in force at date of statement.....	1,522	2,494,526 00

Number of insured lives.....No return.

Subscribed and sworn to, 29th January, 1889, by

WILLIAM HANSON,
Chief Agent in Canada.

(Received, 30th January, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

INCOME DURING THE YEAR 1888.

Cash received for premiums, less re-insurance.....	\$3,401,466 35
Cash received from interest, rents and miscellaneous sources.....	585,933 64
Total income.....	\$3,987,399 99

DISBURSEMENTS DURING THE YEAR 1888.

Amount paid for losses by death.....	\$ 910,817 93
Amount paid for indemnities for disabling injury.....	594,267 73
Amount paid for annuities, matured endowments and surrendered policies.....	134,962 53
Total amount paid to policy-holders.....	\$1,640,048 19
Amount paid for taxes, licenses, fees, &c.....	44,935 30
Amount paid for general expenses.....	1,474,836 86
Total disbursements.....	\$3,159,820 35

TRAVELERS'—*Concluded.*

ASSETS.

Real estate.....	\$ 938,375 97
Cash on hand and in bank.....	770,919 27
Loans on bond and mortgage, real estate.....	3,425,476 50
Interest on loans accrued, but not due.....	72,360 46
Loans on collateral security.....	403,670 00
Deferred life premiums.....	134,737 28
Premiums due and unreported on life policies.....	98,636 14
United States Government bonds.....	162,562 50
State, province, county and municipal bonds.....	1,417,482 42
Railroad stocks and bonds.....	1,883,312 50
Bank stocks.....	803,873 00
Miscellaneous stocks and bonds.....	271,375 88
Total assets.....	<u>\$10,382,781 92</u>

LIABILITIES.

Re-insurance reserve, Life Department (American experience, $4\frac{1}{2}$ per cent).....	7,630,596 51
Claims unadjusted, not due, resisted, and all other liabilities.....	\$ 165,829 00
Total liabilities.....	<u>\$7,796,425 51</u>
Net surplus, policy-holders' account.....	<u>\$2,586,356 41</u>

THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—JOHN E. DEWITT.

Secretary—ARTHUR L. BATES.

Principal Office—Portland, Maine.

Attorney in Canada—WILLIAM MULOCK.

Head Office in Canada—Toronto.

(Organized or incorporated, 17th July, 1843.)

NO CAPITAL.

ASSETS IN CANADA.

Short date notes given in payment of premiums (of which \$384.18 belongs to policies issued since 31st March, 1878).....	\$	743 69
Premium obligations on Canadian policies in force.....		17,072 00
Bonds deposited with the Receiver-General, viz. :—		

	Market value.
949 Province of Ontario annuity bonds.....	\$ 258,437 97
Canadian Pacific land grant bonds.....	54,600 00

Carried out at market value	312,937 97
Cash in banks in Canada, viz. :—	

Dominion Bank, Toronto	\$ 7,889 92
Bank of Montreal, Montreal	666 20
do Ottawa.....	192 59
do Winnipeg.....	246 26
do Peterboro', Ont.	10 38
Bank of British North America, St. John, N.B.....	779 48
do do Halifax, N.S.	393 00
do do Victoria, B.C.	451 58
Merchants' Bank of Halifax, Charlottetown, P.E.I.....	279 55
Quebec Bank, Quebec.....	559 61

Total cash in banks in Canada.....	11,468 55
Agents' ledger balances in Canada.....	1,561 78
Interest accrued.....	625 00
Gross premiums due and uncollected on Canadian policies in force.....	\$ 10,435 59
Gross deferred premiums on same.....	12,062 29

Total outstanding and deferred premiums.....	\$ 22,497 88
Deduct cost of collection at 10 per cent	2,249 79

*Net outstanding and deferred premiums.....	20,248 09
All other assets.....	313 00

Total assets in Canada.....	\$ 364,971 08
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LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

†Amount estimated to cover the net reserve on all outstanding policies in Canada	\$ 449,400 00
Claims for death losses—unadjusted but not resisted	\$ 4,054 64
Claims for matured endowments—due and unpaid.....	601 29

Total	4,655 93
Dividends or bonuses to Canadian policy-holders due and unpaid.....	255 88
Premiums paid in advance.....	30 13

Total net liabilities to said policy-holders in Canada.....	\$ 454,341 94
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* Of this amount \$18,160.61 belongs to policies issued since 31st March, 1878.

† Based on American Experience Table of Mortality with 4½ per cent. interest.

UNION MUTUAL LIFE—Continued.

(Under policies issued subsequent to 31st March, 1878.)

*Amount estimated to cover the net reserve on all outstanding policies in Canada	\$ 226,900 00
Deduct reserve on policies re-insured in other licensed companies in Canada	130 00
Net re-insurance reserve.....	\$ 226,770 00
Claims for death losses—adjusted but not due.....	1,000 00
Dividends or bonuses to Canadian policy-holders—due and unpaid.....	2 90
Total net liabilities to said policy-holders in Canada.....	\$ 227,772 90
Total liabilities to all policy-holders in Canada.....	\$ 682,114 84

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 113,767 23
Premium obligations taken during the year in part payment of premiums in Canada.....	458 00
Premiums paid by dividends, including reconverted additions.....	2,678 74
Total	\$ 116,903 97
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada.....	99 45
Total net premium income in Canada.....	\$ 116,804 52
Interest or dividends on stock.....	13,577 89
All other income (interest on premium notes).....	1,028 69
Total income in Canada.....	\$ 131,411 10

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$ 75,169 00
Premium obligations used in payment of same.....	925 00
Total (of which \$13,000 accrued in previous years).....	\$ 76,094 00
Cash paid for matured endowments.....	\$ 19,256 54
Premium obligations used in payment of same	895 00
Total (of which \$210 accrued in previous years).....	20,151 54
Total death claims and matured endowments.....	\$ 96,245 54
Cash paid for surrendered policies.....	281 42
Premium obligations voided by lapse.....	723 05
Cash dividends paid to Canadian policy-holders.....	18 18
Cash dividends applied in payment of premiums in Canada.....	6,958 69
Premium obligations used in payment of dividends to policy-holders....	523 00
Total paid to policy-holders in Canada	\$ 104,749 88
Commissions, salaries and other expenses of officials in Canada.....	19,401 16
Taxes, licenses fees or fines in Canada.....	268 82
Miscellaneous payments, viz.:—	
Rent, \$1,196; advertising, \$218.50; printing and stationery, \$8.30; exchange, \$241.13; medical fees, \$1,238.50; legal expenses, \$233.81; sundries, \$141.75; furniture and fixtures, \$31.....	3,308 99
Total expenditure in Canada.....	\$ 127,728 85

* Based on American Experience Table of Mortality, $\frac{4}{5}$ per cent. interest.

UNION MUTUAL LIFE—Continued.

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$	17,387 00
do omitted by error in 1887		1,765 00
do received during the year		458 00
Total	\$	19,610 00
Deductions during the year, viz :—		
Amount of obligations used in payment of claims	\$	1,820 00
do used in purchase of surrendered policies		Nil.
do used in payment of dividends to policy-holders		523 00
do voided by lapse		109 00
do redeemed in cash		85 00
Total deductions		2,537 00
Balance—note assets at end of year	\$	17,073 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in		
Canada		268
Amount of said policies	\$	448,900 00
Number of policies become claims in Canada during the year		56
Amount of said claims	\$	89,294 15
Bonus additions		524 85
Total		89,829 00
Number of policies in force in Canada at date		2,824
Amount of said policies	\$	4,336,235 00
Bonus additions		47,725 93
Total	\$	4,383,960 93
Deduct policies re-insured in other licensed companies in Canada		5,000 00
Net amount in force, 31st December, 1888		4,378,960 93

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$504.17)	39	\$ 69,419 17
2. By maturity (including bonus additions, \$30.65)	17	20,409 83
3. By expiry	44	70,000 00
4. By surrender (including bonus additions, \$4,324.38)	2	4,905 38
(For which cash value has been paid, \$281.42.)		
5. By surrender, \$4,500.		
(For which paid-up policies have been granted to amount of \$1,335.)		
Difference of amounts carried out		3,165 00
6. By lapse (including bonus additions, \$83.21)	187	297,283 21
Total (including bonus additions, \$4,942.44)	289	\$ 465,182 59

*Policies in force at beginning of year (including bonus additions, \$12,642.65)	2,851	\$4,406,152 65
Policies issued and revived during the year	360	618,735 00
Reversionary additions during the year		10,033 15
Policies terminated as above and by change to paid-up policies	293	466,517 59
Policies decreased (including \$7.43 reversionary additions)		12,942 28
Policies not taken	94	171,500 00
Policies in force at date of statement (including bonus additions, \$47,725.93)	2,824	4,383 960 93

UNION MUTUAL LIFE—Continued.

Detail of policies issued since 31st March, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$30,560.05).....	1,914	\$2,949,553 05
Policies issued during the year.....	353	609,406 00
Bonuses issued during the year.....		7,632 93
Policies terminated as above and by change to paid-up policies	224	351,208 50
Policies not taken.....	94	171,500 00
Policies decreased.....		8,000 00
Policies in force at date of statement (including bonus additions, \$34,184.48).....	1,949	3,035,883 48

No return as to insured lives.

Subscribed and sworn to, 5th March, 1889, by

ARTHUR L. BATES,
Secretary.

(Received, 8th March, 1889.)

GENERAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

(As returned to the Insurance Commissioner, State of Maine.)

INCOME.

Total premium income.....	\$ 711,888 19
Cash received for interest, dividends and discounts on endowments paid in advance.....	224,311 10
Cash received for rents.....	18,357 53
Profit and loss (net).....	8,962 95
Total income.....	\$ 963,519 77

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments..	\$ 591,601 48
Cash paid to annuitants (including premium annuities, or certificates for premiums paid in advance).....	233 27
Cash paid for surrendered policies and for expenses of purchasing.....	7,225 64
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....	28,347 35
Cash surrender values, including reconverted additions applied in payment of premiums.....	11,888 19
Cash dividends paid to policy-holders.....	38,430 63
Premium notes, loans or liens used in payment of dividends to policy-holders.....	12,425 00
General expenses.....	301,487 48
Total disbursements.....	\$ 991,639 04

UNION MUTUAL LIFE—*Concluded.*

ASSETS.

Appraised value of real estate, exclusive of all encumbrances.....	\$1,288,976 92
Loans on bond and mortgages (first liens) on real estate.....	1,156,678 80
Loans secured by pledge of bonds, stocks or other marketable collaterals.....	281,661 01
Premium notes, loans or liens on policies in force	496,249 84
Cost value of bonds and stocks owned.....	2,385,565 06
Cash on hand and in banks.....	177,815 07
Bills receivable.....	1,694 07
Agents' and other ledger balances.....	1,679 08
Cash in transit (since received)	5,188 33
Total net or ledger assets.....	\$5,795,508 18

OTHER ASSETS.

Interest due and accrued.....	67,175 51
Rents due and accrued..	169 08
Market value of stocks and bonds over cost.....	33,660 66
Forborne premiums to be deducted in settlement of policy claims.....	519 50
Net amount of uncollected and deferred premiums.....	108,533 98
Total assets.....	\$6,005,566 91
Less items not admitted.....	3,373 15
Total assets less items not admitted.....	\$6,002,193 76

LIABILITIES.

Re-insurance fund, Actuaries' or Combined Experience Table of Mor- tality, 4 per cent. interest.....	\$5,658,755 00
Premium obligations in excess of the net value of their policies.....	759 00
Total policy claims.....	67,181 96
Premiums paid in advance (net).....	1,652 48
Unpaid dividends to policy-holders.....	4,577 92
Contingent reserve.....	408 00
All other liabilities (estimated).....	1,500 00
Gross surplus on policy-holders' account.....	270,732 55
Total.....	\$6,005,566 91

MISCELLANEOUS.

Number of policies issued during the year.....	2,411
Amount of policies issued.....	\$4,886,537 00
Number of policies terminated.....	2,214
Amount of said policies.....	4,422,201 83
Number of policies in force.....	14,728
Amount of policies in force	26,395,600 46

Subscribed and sworn to, by

JOHN E. DEWITT,
*President.*ARTHUR L. BATES,
Secretary.

PORTLAND, Me., 21st February, 1889.

 THE UNITED STATES LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—GEO. H. BURFORD.

Secretary—C. P. FRALEIGH.

Principal Office—261-263 Broadway,
New York City.

(Organized or Incorporated, February, 1850.)

Attorney in Canada—THOS. A. TEMPLE.

Head Office in Canada—St. John, N.B.

CAPITAL.

Amount of capital authorized.....	\$ 440,000 00
Amount subscribed for and paid up in cash.....	440,000 00

ASSETS IN CANADA.

United States $4\frac{1}{2}$ per cent. bonds (registered) in deposit with Receiver-General.....	\$ 40,000 00
District of Columbia 3-65 bonds (registered) in deposit with Receiver-General.....	60,000 00
Gross premiums due and uncollected on Canadian policies in force.....	\$ 3,452 30
Gross deferred premiums on same	4,834 13
Total outstanding and deferred premiums.....	\$ 8,286 43
Deduct cost of collection at 10 per cent.....	838 64
Net outstanding and deferred premiums.....	7,457 79
Total assets in Canada.....	\$ 107,457 79

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 57,395 00
Total liabilities to policy-holders in Canada.....	\$ 57,395 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 29,197 79
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EXPENDITURE IN CANADA.

Amount paid during the year on account of death claims in Canada....	\$ 7,000 00
Cash paid for salaries, commissions and other expenses of officials in Canada	10,557 04
Cash paid for licenses or taxes.....	432 31
Cash paid for sundry expenditure.....	1,040 91
*Total expenditure.....	\$ 19,030 29

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	327
Amount of said policies.....	\$ 470,000 00
Number of policies become claims in Canada during the year.....	6

* Based on American Experience Table, $4\frac{1}{2}$ per cent.

UNITED STATES LIFE—*Continued.*

Amount of said claims.....	\$	7,000 00
Number of policies in force in Canada at date.....	665	
Amount of said policies.....		<u>1,054,525 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death	6	\$ 7,000 00
2. By surrender, \$1,000. (For which paid-up policies have been granted to the amount of \$1,000.)		
3. By lapse.....	152	206,000 00
Total	<u>158</u>	<u>\$ 213,000 00</u>

Policies in force at beginning of year in Canada.....	473	\$ 750,025 00
Policies issued during the year.	35	517,500 00
Policies terminated as above.....	158	213,000 00
Policies in force at date of statement.....	<u>665</u>	<u>1,054,525 00</u>

Number of insured lives—No return.

Subscribed and sworn to, 9th February, 1889, by

WM. T. STANDEN,
Actuary.

(Received, 11th February, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR.

Total premium income.....	\$	819,541 72
Received for interest or dividends.....		265,033 22
Received for rent.....		2,622 95
Total income.....		<u>\$1,087,197 89</u>

DISBURSEMENTS DURING THE YEAR 1888.

Total amount paid for losses and matured endowments.....	\$	486,171 46
Cash paid to annuitants.....		126 00
Cash paid for surrendered policies and additions.....		41,116 52
Cash paid to stockholders for interest on capital stock.		30,800 00
Commissions to agents.....		120,239 00
Taxes		17,896 15
General expenses.....		207,538 54
Total disbursements.....		<u>\$ 903,887 67</u>

UNITED STATES LIFE—*Concluded.*

ASSETS.

Book value of real estate, less encumbrances.....	\$ 63,360 53
Loans on bonds and mortgages (first liens) on real estate.....	3,120,150 00
Loans secured by pledge of bonds, stock or other marketable collaterals.....	35,711 89
Loans made in cash to policy-holders on the Co.'s policies assigned as collaterals, premium notes, loans or liens on policies in force.....	154,036 02
Cost value of bonds and stocks owned.....	2,114,854 02
Cash on hand and in banks.....	54,828 05
Bills receivable.....	13,574 57
Agents' balances.....	29,305 31
Total net or ledger assets.....	<u>\$5,585,840 39</u>

OTHER ASSETS.

Interest due and accrued.....	66,506 68
Market value of real estate over cost.....	47,369 47
Market value of bonds and stocks over cost.....	109,793 94
Net amount of uncollected and deferred premiums.....	166,739 34
Total assets.....	<u>\$5,976,249 82</u>

LIABILITIES.

*Net re-insurance reserve.....	\$5,256,651 00
Total unsettled claims.....	21,450 00
Other liabilities.....	9,125 14
Total liabilities.....	<u>\$5,287,226 14</u>
Gross surplus on policy-holders' account.....	<u>\$ 689,023 68</u>

RISKS AND PREMIUMS.

	No.	Amount.
Number of new policies issued during the year.....	2,558	
Amount of said policies.....		\$ 6,335,676 00
Number of policies terminated during the year.....	1,822	
Total amount terminated.....		4,291,738 00
Number of policies in force at date.....	12,566	
Amount of said policies.....		<u>25,752,267 00</u>

Subscribed and sworn to, 26th January, 1889, by

GEO. H. BURFORD,
President.

C. P. FRALEIGH,
Secretary.

*Computed according to the Combined Experience Table of Mortality, with 4 per cent. interest.

STATEMENTS

MADE BY

ACCIDENT, GUARANTEE PLATE GLASS

AND

STEAM BOILER
INSURANCE COMPANIES.

IN ACCORDANCE WITH THE INSURANCE ACT.

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **ACCIDENT, GUARANTEE, PLATE GLASS AND STEAM BOILER INSURANCE** BUSINESS IN THE DOMINION, FOR THE YEAR ENDED 31st DECEMBER, 1888.

ACCIDENT.

The Accident Insurance Company of North America.
The Canada Accident Assurance Company.
The Citizens' Insurance Company of Canada.
The London Guarantee and Accident Company (Limited).
The Manufacturers' Accident Insurance Company.
The Mutual Accident Association (Limited).
The Norwich and London Accident Insurance Association.
The Sun Life Assurance Company of Canada.
The Travelers' Insurance Company of Hartford, Conn.

GUARANTEE.

The American Surety Company (Limited).
The Guarantee Company of North America.
The London Guarantee and Accident Company (Limited).

PLATE GLASS INSURANCE.

The Dominion Plate Glass Insurance Company.
The Lloyds' Plate Glass Insurance Company of New York.
The Mutual Accident Association.
Mongenais, Boivin & Co.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association.)

 THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—Hon. JAMES FERRIER.| *Managing Director*—EDWARD RAWLINGS.*Head Office*—157 St. James St., Montreal.

(Organized or Incorporated, June, 1872. Commenced business in Canada, June, 1874.)

 CAPITAL.

Authorized	\$ 500,000 00
Subscribed for.....	261,000 00
Paid up in cash.....	181,840 00

(For List of Shareholders, see Appendix.)

 ASSETS.

Stocks and bonds held by the Company :—

	Par value.	Market value.
* Montreal Harbor bonds.....	\$ 17,500 00	\$ 19,075 00
* Montreal Warehousing bonds.....	6,287 69	6,287 69
* Dominion stock	549 67	549 67
* Montreal Corporation bonds	500 00	526 25
† United States Government 4½ per cent. bonds.....	100,000 00	108,000 00
Total par and market value.....	\$ 124,817 36	\$ 134,418 61

Carried out at market value.....	\$ 134,418 61
Cash on hand at head office	1,504 29

Cash in banks, viz. :—

Union Bank of Canada, Montreal.....	\$ 687 28
Canadian Bank of Commerce, Montreal.....	1,112 46
John Paton & Co., New York.....	1,765 40

Total.....	3,565 14
Interest due and unpaid on stocks and bonds... ..	893 66
Premiums in course of collection, not over three months due.....	13,790 33
Agents' ledger balances, more than three months due, \$33,696.36, less 50 per cent. for collection.....	16,848 18
Bills receivable held by the Company.....	4,088 03
(Amount of same overdue, \$2,402.87.)	
Furniture and fixtures.....	1,570 83

Total assets.....	\$ 176,679 07
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* Deposited with Receiver-General, Canada.

† Deposited with Insurance Department, State of New York.

ACCIDENT COMPANY—*Continued.*

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses resisted and in suit.....	\$ 11,000 00
(\$5,000 of which accrued in previous years.)	
Total net amount of unsettled claims.	\$ 11,000 00
Reserve of unearned premiums for all outstanding risks in Canada and for other liabilities.....	12,410 72
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....	1,605 00
Commission on premiums in course of collection.....	2,034 14
Money borrowed.....	6,500 00
Bills payable.....	16,500 00
Due other companies.....	2,409 28
Total liabilities in Canada.....	\$ 52,459 14

(2.) *Liabilities in other Countries.*

Amount of losses unsettled, viz. :—

Claimed but not adjusted.....	\$ 5,250 00
Resisted—in suit (accrued in previous years).	7,500 00
Total amount of unsettled losses in other countries.....	\$ 12,750 00
Reserve of unearned premiums for all outstanding risks in other countries.	9,029 67
Commission on premiums in course of collection.....	1,413 44
Total liabilities in other countries.....	\$ 23,193 11
Total liabilities (excluding capital stock) in all countries.....	\$ 75,652 25
Capital stock paid up in cash.....	\$ 181,840 00

INCOME.

<i>For Accident Risks.</i>	<i>In Canada.</i>	<i>In other Countries.</i>
Gross cash received for premiums.....	\$ 40,870 52	\$ 55,333 58
Deduct re-insurance, rebate, abatement and return premiums.....	5,522 92	21,943 83
Net cash received for premiums.....	\$ 35,347 60	\$ 33,389 75
Bills and notes received during the year for premiums and remaining unpaid, \$1,685. 16.		
Total net cash received for premiums.....		\$ 68,737 35
Interest and dividends.....		4,524 09
Total		\$ 73,261 44
Received for calls on capital.....		7,791 67
Total income.....		\$ 81,053 11

ACCIDENT COMPANY—Continued.

EXPENDITURE.

<i>For Accident Risks.</i>	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$22,900.61)....	\$ 14,224 75	\$ 7,925 86
Deduct savings and salvage.....	10,000 00	5,000 00
Total	\$ 4,224 75	\$ 2,925 86
Amount paid for losses during the year.....	\$ 13,613 81	\$ 27,237 91
Deduct amount received for re-insurance.....	1,353 48	3,730 79
Net amount paid during the year for said losses.....	\$ 12,260 33	\$ 23,507 12
Total net amount paid during the year for accident losses..	\$ 16,485 08	\$ 26,432 93
Total net amount paid during the year for accident losses, viz.:—		
In Canada.....	\$ 16,485 08	
In other countries.....		26,432 98
Total.....		\$ 42,918 06
Commission or brokerage		17,394 42
Salaries, fees and all other charges of officials.....		23,228 99
Taxes.....		3,344 63
Miscellaneous payments, viz.:—		
Rents, \$1,523.72; office charges, \$433.61; advertising, \$2,048.82; postage, express and telegrams, &c., \$1,337.44; printing and stationery, \$2,432.18; law charges, \$2,706.78; agents' balances written off, \$1,011.01.....		11,493 56
Total expenditure.....		\$ 98,379 66

CASH ACCOUNT.

1887.	DR.	1888.	CR.
Dec. 31.—To balance in hand and in banks at this date.....	\$ 10,022 90	Dec. 31.—By expenditure during year as above	\$ 98,379 66
1888.		Investments.....	4,380 00
Dec. 31.—To income as above.....	81,053 11	Balance in hand and in bank this date.....	5,069 43
Received from realization of investments....	4,218 80		
Loan account, borrowed during the year.....	10,000 00		
Received from other sources	2,534 28		
	<u>\$ 107,829 09</u>		<u>\$ 107,829 09</u>

ACCIDENT COMPANY—Concluded.

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	<i>In Canada.</i>			<i>In other countries.</i>			<i>Total in all countries.</i>		
	No.	Amount. \$	Premiums thereon. \$ c.	No.	Amount. \$	Premiums thereon. \$ c.	No.	Amount. \$	Premiums thereon. \$ c.
Gross policies in force at date of last statement. . . .	2,731	5,273,550	31,813 58	4,145	7,302,350	43,183 14	6,876	12,575,900	74,976 72
Taken during the year, new and renewed.....	2,398	5,151,750	38,865 81	2,699	5,852,250	38,822 22	4,997	11,004,000	77,688 03
Total	5,129	10,425,300	70,679 39	6,744	13,154,600	81,985 36	11,873	23,579,900	152,664 75
Deduct terminated	3,121	6,024,050	43,827 70	5,308	9,637,860	63,304 08	8,429	15,661,900	107,131 78
Gross in force at end of year	2,008	4,401,250	28,851 69	1,436	3,516,750	18,681 28	3,444	7,918,000	45,532 97
Deduct re-insured .....	.....	305,750	2,030 25	.....	101,250	621 95	.....	407,000	2,852 20
Net in force at 31st December, 1888.....	2,008	4,095,500	24,821 44	1,436	3,415,500	18,059 33	3,444	7,511,000	42,880 77

Total number of policies in force at date.....3,444

Total amount in force.....\$7,511,000 00

Total premiums thereon.....42,880 77

Subscribed and sworn to, 20th March, 1889, by

EDWARD RAWLINGS,
Managing Director.
WILLIAM JONES,
Accountant.

(Received 21st March, 1889.)

THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President—HON. GEO. W. ROSS.*Managing Director*—HENRY O'HARA.*Head Office*—22-28 King Street West, Toronto.

(Commenced business in Canada, September 10th, 1888.)

CAPITAL.

Authorized.....	\$ 500,000 00
Subscribed for.....	108,300 00
Paid up in cash.....	<u>21,660 00</u>

(For List of Stockholders, see Appendix.)

ASSETS.

Municipal debentures in deposit with the Receiver-General, viz. :—

	Par value.	Market value.
Town of Whitby.....	\$ 10,302 02	\$ 10,811 08
City of St. Catharines.....	12,000 00	12,360 00
	<u>\$ 22,302 02</u>	<u>\$ 22,971 08</u>

Carried out at market value.....	\$ 22,971 08
Cash on hand at head office.....	169 76
Interest on debentures, accrued and unpaid.....	131 35
Agents' balances.....	105 00
Bills receivable held by the company.....	7 00
(Amount of same over due, \$7.)	
Total premiums in course of collection.....	\$ 690 70
Deduct cost of collection, 25 per cent.....	<u>172 67</u>

Net premiums in course of collection.....	518 03
Office furniture.....	<u>183 03</u>
Total assets.....	<u>\$ 24,085 25</u>

LIABILITIES.

Reserve of unearned premiums for all outstanding risks in Canada.....	\$ 1,799 72
Due and accrued for rent and sundries.....	215 00
Bank over-draft.....	2,065 90
Balance due on preliminary expense account.....	606 21
Total liabilities.....	<u>\$ 4,686 83</u>

Capital stock paid up in cash.....	<u>\$ 21,660 00</u>
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INCOME.*Accident Risks—*

Gross cash received for premiums.....	\$ 1,433 30
Deduct re-insurance, rebate, abatement and return premiums.....	<u>13 50</u>
Net cash received for premiums.....	\$ 1,419 80
(Bills and notes received during the year for premiums and remaining unpaid, \$7.)	
Received for interest.....	<u>4 26</u>
Total income.....	\$ 1,424 06
Received for calls on capital.....	<u>21,660 00</u>
Total.....	<u>\$ 23,084 06</u>

THE CANADA ACCIDENT—*Concluded.*

EXPENDITURE.

Accident Risks—

Amount paid for losses occurring during the year.....	\$	30 00
Total net amount paid during the year for accident losses.	\$	30 00
Paid or allowed for commission or brokerage.....		547 18
Salaries, fees and all other charges of officials.....		213 83
Miscellaneous payments, viz.:—		
Printing. \$367.42; advertising, \$57.37; travelling expenses,		
\$219 55; sundries, telegrams, postage, &c., \$54.01.....		698 35
Paid on preliminary expense account.....		893 79
Total expenditure.....	\$	2,383 15

CASH ACCOUNT

1888.

Dr.

Dec. 31. To Income as above.....	\$	1,424 06
Loan account—borrowed during the year.....		2,065 90
Capital.....		21,660 00
	\$	25,149 96

1888.

Cr.

Dec. 31. By Expenditure as above.....	\$	2,383 15
Investments		22,597 05
Balance in hand.....		169 75
	\$	25,149 96

RISKS AND PREMIUMS.

Accident Risks—

	No.	Amount.	Premiums thereon.
Taken during the year.....	201	\$ 438,500 00	\$ 2,124 00
Deduct terminated.....	1	2,000 00	3 00
Gross in force at end of year.....	200	\$ 436,500 00	\$ 2,121 00
Deduct re-insured.....	1	5,000 00	22 50
Net in force at 31st December, 1888.....	199	\$ 431,500 00	\$ 2,098 50
Total number of policies in force at date.....	199		
Total amount in force.....			\$ 431,500 00
Total premiums thereon.....			2,098 50

Subscribed and sworn to, 28th February, 1889, by

GEO. W. ROSS,
*President.*H. O'HARA,
Managing Director.

(Received, 1st March, 1889.)

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

 ACCIDENT DEPARTMENT.

(For Assets and Liabilities, see Fire Statement.)

 INCOME.

Cash received for premiums.....	\$ 42,219 51
Less re-insurance and return-premiums.....	1,127 63
Net premium income.....	<u>\$ 41,091 88</u>

 EXPENDITURE.

Cash paid for losses (including \$200 accrued in previous year)	\$ 18,678 76
Dividends paid during the year at 6 per cent.	849 79
Commission	14,991 27
Salaries, fees and other charges of officials	2,736 73
Taxes	665 53
Other expenses, viz. :—	
Inspection expenses, \$564.73; law costs, \$106; general expenses,	
printing, postage, &c., \$3,165.14; rent, \$645; special auditors,	
\$100; bonus, \$39.....	4,619 87
Total cash expenditure.....	<u>\$ 42,541 95</u>

 RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$2,433,100 00	\$ 24,873 91
Taken during the year, new and renewed	3,043,250 00	46,782 10
Total.....	<u>\$5,476,350 00</u>	<u>\$ 71,456 01</u>
Deduct terminated	2,920,600 00	35,761 73
Gross in force at end of year.....	\$2,555,750 00	\$ 35,704 28
Deduct re-insured.....	55,500 00	199 75
Net in force at 31st December, 1888.....	<u>\$2,500,250 00</u>	<u>\$ 35,504 53</u>

Subscribed and sworn to, 9th March, 1889, by

ANDREW ALLAN,
Vice President.
GERALD E. HART,
General Manager.

(Received, 11th March, 1889.)

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Principal Office—

10 Moorgate St., London, England.

Secretary—

E. G. LAUGHTON ANDERSON.

(Organized or Incorporated, A.D. 1869.)

Head Office in Canada—

72 King Street, East, Toronto.

Agent in Canada—

A. T. McCORD.

(Commenced business in Canada, July, 1880.)

CAPITAL.

Amount of joint stock capital authorized.....	£250,000	sterling.
Amount subscribed for.....	116,120	do
Amount paid up in cash.....	46,448	do

ASSETS IN CANADA.

Canada inscribed stock in deposit with Receiver-General.....	\$ 56,745	32.
(Par value, \$53,533.33; market value, \$56,745.32.)		
Cash in Bank of Montreal.....	6,535	42
Agents' balances.....	2,545	20
Bills receivable	1,500	00
All other property	5,472	71
Total assets in Canada.....	\$ 72,798	65

LIABILITIES IN CANADA.

Net amount of accident losses in Canada claimed but not adjusted.....	\$ 5,000	00
Net amount of guarantee losses resisted and in suit.	25,000	00
(\$10,000 of which accrued in previous years.)		
Total net amount of unsettled claims for losses in Canada.....	\$ 30,000	00
Reserve of unearned premiums for all outstanding risks in Canada:—		
Guarantee.....	\$ 12,334	72
Accident.....	9,944	62
Total reserve.....	22,279	34
Total liabilities in Canada.....	\$ 52,279	34

INCOME IN CANADA.

Gross cash received for guarantee premiums.....	\$ 24,017	79
Deduct re-insurance, rebate, abatement and return-premiums.....	1,775	80
Net cash received for said premiums.....	\$ 22,241	99
Gross cash received for accident premiums.....	\$ 18,288	94
Total net cash received for premiums in Canada.....	\$ 40,530	93
Interest on deposit received direct in England.....	2,141	33
Claims recovered	1,667	69
Total income in Canada.....	\$ 44,339	95

LONDON GUARANTY—*Continued.*

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada.

Amount paid during the year for guarantee losses occurring in previous years (which losses were estimated in the last statement at \$1,300)...	\$ 300 00
Amount paid for guarantee losses occurring during the year...	\$13,960 83
Deduct savings and salvage	5,100 00
Net amount paid during the year for said losses.....	8,860 83
Total net amount paid during the year for guarantee losses	\$ 9,160 83

For Accident Risks in Canada.

Amount paid for accident losses occurring during the year	\$ 5,126 69
Net amount paid for accident losses.....	\$ 5,126 69
Total net amount paid during the year for guarantee and accident losses	\$ 14,287 52
Paid for commission or brokerage in Canada.....	17,453 10
Paid for taxes in Canada.....	1,235 19
Miscellaneous payments, viz.:—Law costs, \$422.27; sundries, \$307.71..	729 98
Total expenditure in Canada.....	\$ 33,705 79

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	2,405	\$3,365,550	\$24,508 10
Taken during the year—new	647	812,504	6,106 16
do do renewed	1,773	2,441,000	18,121 80
Total	4,825	\$6,559,054	\$48,736 06
Deduct terminated.....	2,156	3,009,850	23,308 07
Gross in force at end of year	2,669	\$3,549,204	\$25,427 99
Deduct re-insured .....	.....	89,250	758 55
Net in force at 31st December, 1888.....	2,669	\$3,459,954	\$24,669 44
<i>Accident Risks in Canada.</i>			
Gross policies in force at date of last statement.....	2,315	\$2,613,366	\$15,513 20
Taken during the year—new	1,605	2,368,250	11,302 32
do do renewed	1,153	2,088,833	11,533 16
Total	5,073	\$7,100,449	\$38,348 68
Deduct terminated.....	2,652	3,740,883	19,052 10
Gross and net in force at 31st Dec., 1888..	2,421	\$3,359,566	\$19,296 58
Total number of policies in force in Canada at date.....	5,090		
Total net amount in force			\$6,819,520 00
Total premiums thereon.....			43,966 02

Subscribed and sworn to, 16th March, 1889, by

A. T. McCORD.

(Received, 18th March, 1889.)

LONDON GUARANTEE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

(Abstracted from the Directors' Report, London, Eng., 19th March, 1889.)

The policies completed assured £3,833,204, representing an annual income of £18,910 15s. 10d.

The net income from premiums, after deducting re-assurances, was £44,580 8s. 3d.

The claims, including reserve for those then under investigation, were £20,289 0s. 3d.

BALANCE SHEET.

Dr.

	£	s.	d.
To Capital—50,000 shares of £5 each, £250,000, of which 23,224 are subscribed, on which there has been called and paid.....	46,448	0	0
Unclaimed dividends.....	76	7	6
Sundry accounts.....	1,994	8	7
Reserve for claims under consideration.....	8,859	15	7
Reserve, including provision for current policies.....	58,000	0	0
Revenue account:—			
Balance of account from last year.....	£11,428	3	4
Add balance of account for the year ending this date.....	8,714	19	11
	20,143	3	3
	£135,521	14	11

Cr.

	£	s.	d.
By Investments, at cost—			
*£5,812 2½ p.c. consols.....	5,420	11	6
* 2,000 India 3½ p.c. stock.....	2,041	2	0
Rs. 11,000 India 4 and 4½ p.c. enfaced paper.....	910	0	0
Rs. 15,000 do 4½ p.c. 1879 bonds.....	1,336	17	6
*£ 4,500 Bombay and Baroda Railway guaranteed 5 p.c. stock.....	5,622	14	4
* 1,800 Oude and Rohilkund do do	2,204	0	6
2,000 Great Western do do	2,972	0	5
4,500 London and North-Western do 4 do	4,761	6	0
* 4,500 North Eastern do 4 do	4,711	11	8
† 11,000 Canada 4 p.c. stock.....	10,327	16	1
3,745 Cape of Good Hope 4 p.c. inscribed stock.....	3,417	18	4
3,300 New South Wales 5 p.c. bonds.....	3,408	12	6
2,000 Queensland 4 p.c. bonds.....	1,786	2	8
3,000 Victoria 4½ p.c. bonds.....	3,063	14	8
6,300 Colonial municipal bonds.....	6,300	0	0
†Fl. 33,000 Austrian 4·2 paper rente.....	2,044	3	9
Land Securities Co., Limited, 4 p.c. debentures.....	4,000	0	0
Loans on mortgage.....	23,650	0	0

* In the names of the Company's trustees, together £20,000.

† Inscribed in the name of the Receiver-General of Canada.

‡ Deposited with Austro-Hungarian Government.

LONDON GUARANTEE—*Concluded.*

Fixed deposits with banks:—

Australian Joint Stock.....	5,000	0	0
Bank of Australasia.....	3,500	0	0
Chartered of India, Australia and China.....	5,000	0	0
English, Scottish and Australian Chartered.....	9,500	0	0
Hong Kong and Shanghai Banking Corporation.....	4,000	0	0
Standard Bank of South Africa.....	5,000	0	0
Union Bank of Australia.....	1,000	0	0
Interest accrued due.....	836	11	5
	<hr/>		
	£121,815 3 4		
By branch and agents' balances.....	£ 5,477	10	6
Less reserve for commission and lapses.....	1,525	0	0
	<hr/>		
	3,952 10 6		
By cash at Alliance Bank.....	£ 7,696	8	4
do local banks.....	2,054	19	11
do on hand.....	2	12	10
	<hr/>		
	9,754 1 1		
	<hr/>		
	£135,521 14 11		
	<hr/>		
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THE MANUFACTURERS' ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—SIR JOHN A. MACDONALD.*Secretary*—J. L. KERR.*Principal Office*—Toronto, Ont.

(Organized or Incorporated, 23rd June, 1887. Commenced business in Canada,
5th November, 1887.)

Amount of joint stock capital subscribed.....	\$1,000,000 00
Amount subscribed for.....	118,700 00
Amount paid up in cash	23,440 00

(For List of Stockholders, see Appendix.)

ASSETS.

Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.....	\$ 6,031 75				
Interest due and unpaid on said loans.....	\$ 120 00				
do accrued and unpaid on said loans.....	289 08				
Total interest.....	409 08				
Stocks and bonds held by the Company, viz. :—					
Canadian Government bonds.....	<table border="0"> <tr> <td>Par value.</td><td>Market value.</td></tr> <tr> <td align="right">\$ 20,000 00</td><td align="right">\$ 20,900 00</td></tr> </table>	Par value.	Market value.	\$ 20,000 00	\$ 20,900 00
Par value.	Market value.				
\$ 20,000 00	\$ 20,900 00				
Carried out at market value.....	20,900 00				
Cash on hand at head office.....	252 59				
Cash in Traders' Bank.....	4,099 26				
Premiums uncollected	1,751 15				
Advances to agents.....	406 30				
Short date notes for premiums.....	2,642 00				
Office furniture.....	78 25				
Total assets	\$ 36,570 38				

LIABILITIES.

Accident losses claimed but not adjusted.....	\$ 432 63
Reserve of unearned premiums for all outstanding risks.	9,898 00
*Bunbury claim.....	800 00
Sundry	137 94
Total liabilities.....	\$ 11,268 57
Capital stock paid up in cash and notes.....	\$ 23,440 00
Surplus beyond all liabilities and capital.....	1,861 81

INCOME.

Gross cash received for premiums.....	\$ 24,499 50
Deduct re-insurance, &c.....	422 98
Net cash received for premiums.....	\$ 24,076 52
Cash received for interest on bonds and mortgages.....	842 39
Total income.....	\$ 25,341 89

* This is in suit and is an action for services claimed to have been rendered by O. F. Bunbury to the Company. No claim is admitted by the Company.

MANUFACTURERS' ACCIDENT—Concluded.**EXPENDITURE.**

Amount paid for losses occurring during the year.....	\$	2,802 86
Agents' commissions.....		5,240 71
Salaries, fees and all other charges of officials.....		1,512 31
Miscellaneous payments, viz.:—		
Advances to agents, \$376.30; sundry expenses \$5,188.94; printing and advertising, \$2,384.04; re-insurance, \$422.98; medical fees, \$83; office furniture, \$78.25.....		8,533 51
Total expenditure.....	\$	18,089 39

CASH ACCOUNT.

1887.

Dr.

Dec. 31.—To balance in hand and in banks.....	\$	2,540 93
1888.		
Dec. 31.—To income as above.....		25,341 89
" Received on note for calls on stock.....		600 00
	\$	28,482 82

1888.

Cr.

Dec. 31.—By expenditure as above.....	\$	18,089 39
" Investments.....		6,031 75
" Sundries.....		9 83
" Balance in hand and in banks this date.....		4,351 85
	\$	28,482 82

MISCELLANEOUS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	337	\$ 656,000	\$ 5,002 27
Taken during the year—new.....	2,275	4,011,000	
do do renewed.....	42	105,500	30,926 50
Total	2,654	\$ 4,772,500	\$ 35,928 77
Deduct terminated.....	323	803,000	9,955 52
Gross in force at end of year....	2,331	\$ 3,969,500	\$ 25,973 25
Deduct re-insured.....		156,000	494 92
Net in force at 31st December, 1888	2,331	\$ 3,813 500	\$ 25,478 33
Total number of policies in force at date.....	2,331		
Total amount in force.....			\$3,813,500 00
Total premiums thereon.....			25,478 33

Subscribed and sworn to, 8th March, 1889, by

GEO. GOODERHAM,
*Vice-President.*J. L. KERR,
Secretary.

(Received, 9th March, 1889.)

 THE MUTUAL ACCIDENT ASSOCIATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Chairman—SAMUEL OGDEN.

Secretary—O. B. JEENS

Principal Office—Manchester, England.

Agents in Canada—

WALTON & LIGHTBOURN.

Head Office in Canada—Toronto.

(Commenced business in Canada, 20th April, 1886.)

 CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 486,666 67
Amount paid up in cash.	48,666 67

 ASSETS IN CANADA.

Canada 3½ per cent. stock in deposit with Receiver-General.....	\$ 37,960 00
Cash on hand at head office in Canada.....	13 07
Cash in banks, viz.:—	
Central Bank.....	\$ 766 41
Imperial Bank.....	1,783 86
Total	2,550 27
Agents' balances in Canada.....	1,532 87
Total assets in Canada.....	\$ 42,056 21

 LIABILITIES IN CANADA.

Net amount of accident losses claimed but not adjusted.....	\$ 450 00
Reserve of unearned premiums for all outstanding accident risks in Canada	1,836 85
Reserve of unearned premiums for all outstanding plate glass risks in Canada.....	2,419 04
Total liabilities in Canada.....	\$ 4,705 89

 INCOME IN CANADA.

For Accident Risks in Canada.

Gross cash received for premiums	\$ 4,989 85
Deduct re-insurance, rebate, abatement and return premiums.....	1,299 70
Net cash received for accident premiums.....	\$ 3,690 15

For Plate Glass Risks in Canada.

Gross cash received for premiums.....	\$ 3,008 09
Deduct re-insurance, rebate, abatement and return-premiums.....	715 03
Net cash received for plate glass premiums.....	2,293 06
Total cash received for premiums.....	\$ 5,983 21

MUTUAL ACCIDENT—Continued.

EXPENDITURE IN CANADA.

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$160).....	\$	160 00
Amount paid for accident losses occurring during the year.....		3,640 77
Net amount paid for accident losses.....	\$	3,800 77
Net amount paid for plate glass losses occurring during the year.....		713 16
Paid for commission or brokerage in Canada.....		2,347 84
Taxes		53 82
Total expenditure in Canada.....	\$	6,915 59

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	335	\$ 642,500	\$ 3,530 06
Taken during the year—new.....	210	522,000	2,370 97
do renewed	257	546,500	2,618 88
Total	802	\$1,711,000	\$ 8,509 91
Deduct terminated.....	479	977,000	4,836 21
Gross and net in force at 31st December, 1888.....	323	\$ 734,000	\$ 3,673 70
<i>Plate Glass Risks in Canada.</i>			
Gross policies in force at date of last statement.....	171	\$ 48,274	\$ 3,008 50
Taken during the year—new.....	151	30,792	2,544 61
do renewed.....	35	11,910	463 48
Total.....	357	\$ 90,976	\$ 6,016 59
Deduct terminated.....	72	22,888	1,178 51
Gross and net in force at 31st December, 1888.....	285	\$ 68,088	\$ 4,838 08
Total number of policies in force in Canada at date	608		
Total net amount in force.....			\$ 802,088 00
Total premiums thereon			8,511 78

Subscribed and sworn to, 13th March, 1889, by

(Received, 14th March, 1889.)

A. G. LIGHTBOURN.

MUTUAL ACCIDENT—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from the Directors' Report, Manchester, Eng., 27th March, 1889.)

ABSTRACT OF ACCOUNTS.

Revenue Account.

Dr.		Cr.
To Gross premiums...£16,254 7 0		By net losses, paid and outstanding...£ 7,511 4 9
Less re-insurances. 504 14 11		Expenses of management. 3,743 18 9
	£15,749 12 1	Commission and agency charges. 2,402 9 1
Interest..... 315 7 6		Rents, rates and taxes 775 14 5
		Directors' fees. 300 0 0
		Balance to profit and loss. 1,331 12 7
	<u>£ 16,064 19 7</u>	<u>£ 16,064 19 7</u>

Profit and Loss Account.

Dr.		Cr.
To Balance of revenue account, as above£ 1,331 12 7		By Balance from 1887..£ 2,985 5 0
Balance..... 2,900 2 3		Interest paid and accrued to guarantors..... 1,266 9 10
	<u>£ 4,231 14 10</u>	<u>£ 4,231 14 10</u>

Balance Sheet.

Dr.		Cr.
To Guarantee fund called up.....£ 10,000 0 0		By Investments :—
Reserved fund account..... 3,128 11 4		In railway preference, Canadian' inscribed stock and mortgages, cost price.....£ 10,103 14 2
Accrued interest to guarantors.. 212 10 0		(Present value being \$11,974.)
Other debts owing by the Association :—		*Outstanding premiums and agents' balances 1,419 11 10
Outstanding claims.£2,329 6 10		Cash at bankers, current account 1,318 12 9
Sundry accounts.... 79 10 6		Cash in hand at head office and branches 59 4604
Commission and rent due..... 571 17 4		Head office lease and alteration account 459
	2,980 14 8	Interest accrued on investments 61 55
		Balance of profit and loss account 2,900 2 2
	<u>£ 16,321 16 0</u>	<u>£ 16,321 16 3</u>

* Nearly the whole of which have since been paid.

THE NORWICH AND LONDON ACCIDENT INSURANCE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—HENRY S. PATTESON.*Secretary*—C. R. GILMAN.*Principal Office*—Norwich, England.

(Organized or Incorporated, 1st September, 1856.)

General Agent in Canada—

GAMBLE GEDDES.

Head Office in Canada—

23 Colborne St., Toronto.

(Commenced business in Canada, 1st July, 1883.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for...	£200,000	\$973,333 33
Amount of capital paid up in cash.....	200,000	973,333 33

ASSETS IN CANADA.

Stocks in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Canada 4 per cent.....	\$58,400 00	\$63,656 00
Carried out at market value.....		\$ 63,656 00
Cash at head office.....		117 81
Cash in Bank of Montreal, Toronto.....		2,109 67
Agents' balances.....		345 25
Total assets in Canada.....		\$ 66,228 73

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted.....	\$ 404 16
Reserve of unearned premiums for all outstanding risks in Canada.....	837 50
Total liabilities in Canada.....	\$ 1,241 66

INCOME IN CANADA.

Gross cash received for accident premiums.....	\$ 2,023 50
Deduct re-insurance, rebate, abatement and return-premiums.	53 00
Net cash received for premiums.....	\$ 1,970 50
*Received for interest on stocks, &c.....	2,336 00
Total income in Canada.....	\$ 4,306 50

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$328.14).....	\$ 131 66
Amount paid for losses occurring during the year.....	235 75
Total net amount paid during the year for accident losses in Canada...	\$ 367 41
Commission or brokerage.....	652 46
Salaries, fees and all other charges of officials in Canada.....	149 50
Taxes.....	100 00
All other payments.....	244 44
Total expenditure in Canada.....	\$ 1,513 81

* Paid direct to Home Office.

NORWICH AND LONDON—*Continued.*

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	274	\$ 426,000	\$ 2,607 25
Policies taken during the year, new and renewed.....	199	370,000	2,023 50
Total	473	\$ 796,000	\$ 4,630 75
Deduct terminated.....	313	511,000	2,955 75
Gross and net in force at 31st December, 1888.....	160	\$ 285,000	\$ 1,675 00
Number of policies in force at date.....	160		
Total amount in force.....			\$ 285,000 00
Premiums thereon.....			1,675 00

Subscribed and sworn to, 1st March, 1889, by

GAMBLE GEDDES,
Chief Agent.

(Received, 2nd March, 1889.)

NORWICH AND LONDON—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST AUGUST, 1888.

(Abstracted from the Directors' Report, Norwich, England, 3rd December, 1888.)

DIRECTORS' REPORT.

The statement of accounts for the year ending the 31st August last submitted herewith, shows that the premiums have amounted to the sum of £65,858 13s. 6d. as against £63,949 18s. 7d. for the preceding year, and that including the interest on the invested funds, the total income was £71,879 16s. 1d., a result which your directors regard with much satisfaction.

The claims, though more in number, have slightly diminished in amount, the total sum being £35,311 14s. 10d., as against £35,402 18s. 0d. for the previous year.

The directors have as usual set aside one-third of the premiums for the year to cover the unexpired risks on current policies, and after making this provision there remains an unappropriated balance of £19,600 6s. 1d., out of which they recommend that a further dividend of eight shillings per share (free of income tax) be paid to the shareholders, making with the interim dividend paid last June the sum of twelve shillings per share. The total assets of the Association, after deducting the interim dividend, amount to the sum of £169,552 6s. 1d.

REVENUE ACCOUNT.

1888.			1888.		
£	s.	d.	£	s.	d.
Insurance fund at the commencement of the year.....	67,155	8 0	Claims.....	35,311	14 10
Premiums (less re-insurances).....	65,858	13 6	Commission.....	7,229	3 10
Interest, &c.....	6,021	2 7	Expenses.....	11,875	5 8
			Abatement to policy-holders.....	3,066	13 8
			Dividend to shareholders, one year, December, 1887.....	11,000	0 0
			Dividend to shareholders, interim, June, 1888.....	4,000	0 0
			Insurance fund, 31st August, 1888.....	66,552	6 1
<u>£139,035 4 1</u>			<u>£139,035 4 1</u>		

BALANCE SHEET.

1888.			1888.		
£	s.	d.	£	s.	d.
Paid up capital.....	100,000	0 0	British Government securities.....	5,421	5 0
Insurance fund—			Colonial Government securities.....	15,588	15 0
General reserve.....	25,000	0 0	Railway debenture stocks.....	24,262	18 2
Reserve for unexpired risks.....	21,952	0 0	Railway guaranteed and preference stocks.....	80,284	12 1
Balance.....	19,600	6 1	Mortgages on real estate.....	10,000	0 0
Outstanding claims.....	2,700	0 0	Freehold property.....	3,000	0 0
			Gas and water companies' bonds... Agents' balances.....	10,429	18 8
			Cash at bankers.....	7,634	2 10
			Cash in hand.....	12,612	18 10
				17	15 6
<u>£169,252 6 1</u>			<u>£169,252 6 1</u>		

 THE SUN LIFE ASSURANCE COMPANY OF CANADA.

 STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

 ACCIDENT DEPARTMENT.

 (For Assets, see Life Statement.)

LIABILITIES.

Unearned premiums.....	\$ 11,326 38
Total accident liabilities.....	<u>\$ 11,326 38</u>

INCOME.

Gross cash received for premiums.....	<u>\$ 22,627 71</u>
Net cash premium income.....	<u>\$ 22,627 71</u>

DISBURSEMENTS.

Claims paid during the year.....	\$ 7,484 66
Expenses.....	11,313 85
Total accident disbursements.....	<u>\$ 18,798 51</u>

MISCELLANEOUS.

Number of new policies issued during the year, new and renewed. 2,086	
Amount of said policies.....	\$4,514,500 00
Premiums thereon.....	23,163 80
Number of policies in force at the end of the year..... 2,027	
Amount in force at the end of the year.....	4,094,000 00
Net premiums thereon.....	<u>22,652 75</u>

Subscribed and sworn to, 28th February, 1889, by

 THOMAS WORKMAN,
President.

 R. MACAULAY,
Managing Director and Secretary.

(Received, 1st March, 1889.)

THE TRAVELERS' INSURANCE COMPANY OF HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

LIABILITIES IN CANADA.

Amount of claims on accident policies in Canada unsettled but not resisted	\$ 5,000 00
Amount of reserve on all outstanding accident risks in Canada	34,200 78
Total liabilities in Canada	\$ 39,200 78

INCOME IN CANADA.

Total premiums received during the year on policies in Canada	\$ 100,533 38
--	----------------------

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$12,000)	\$ 12,000 00
Amount paid for losses occurring during the year	45,245 39
Total amount paid for accident losses in Canada	\$ 57,245 39
Paid for commission or brokerage in Canada	25,133 35
Paid taxes in Canada	541 00
Total expenditure in Canada	\$ 82,919 74

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	4,694	\$ 9,194,048	\$ 61,960 80
Taken during the year	7,405	14,917,983	100,533 38
Total	12,099	\$ 24,112,031	\$ 162,494 18
Deduct terminated	6,916	12,177,195	94,092 63
Gross and net in force, Dec. 31, 1888..	5,183	\$ 11,934,836	\$ 68,401 55
Number of policies in force at date	5,183		
Amount in force		\$11,934,836 00	
Premiums thereon			68,401 55

Subscribed and sworn to, 29th January, 1889, by

(Received, 30th January, 1889.)

WILLIAM HANSON,
Chief Agent.

THE AMERICAN SURETY COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—WM. A. WHELOCK. | *Secretary*—FRED. F. NUGENT.
Principal Office—160 Broadway, New York.
Agent in Canada—F. STANCLIFFE. | *Head Office in Canada*—Montreal.
 (Organized or incorporated, 14th April, 1884. Commenced business in Canada,
 July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in
 cash\$1,000,000 00

ASSETS IN CANADA.

United States registered 4 per cent. bonds in deposit with Receiver-
 General\$ 63,750 00
 (Par value, \$50,000; market value, \$63,750.)
 Premiums in course of collection..... 295 25
 Total assets in Canada.....\$ 64,045 25

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada.....\$ 1,093 38
 Total liabilities in Canada.....\$ 1,093 38

INCOME IN CANADA.

Net cash received for premiums.....\$ 2,256 75
 Total income in Canada.....\$ 2,256 75

EXPENDITURE IN CANADA.

Net amount paid during the year on guarantee losses in Canada.....\$ 3,003 90
 Salaries, fees and all other charges of officials in Canada..... 367 06
 Miscellaneous payments, viz.:—
 Printing and advertising, \$32; duties, postage, exchange, &c.,
 \$30.01 62 01
 Total expenditure in Canada.....\$ 3,432 97

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	114	\$ 82,300	\$ 613 50
Taken during the year—new and renewed.....	171	310,900	2,086 75
Total.....	285	\$393,200	\$ 2,700 25
Deduct terminated.....	114	82,300	613 50
Gross and net in force at 31st December, 1888.....	171	\$310,900	\$ 2,086 75
Total number of policies in force in Canada at date.....	171		
Total net amount in force.....			\$ 310,900 00
Total premiums thereon.....			2,086 75

Subscribed and sworn to, 28th January, 1889, by

FRED. F. NUGENT.

(Received, 8th February, 1889.)

AMERICAN SURETY COMPANY—Concluded.**GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.***(As returned to the Superintendent of Insurance, State of New York.)***ASSETS.**

Loans on bond and mortgage, first lien, upon which not more than one year's interest is due.....	\$ 36,000 00
Interest accrued thereon.....	1,000 00
Stocks and bonds owned (par value, \$910,000) market value.....	1,113,750 00
Loans on National Park Bank stock (par value, \$5,000; market value, \$8,750).....	6,000 00
Cash on hand and in bank.....	131,871 50
Interest due and accrued on stocks.....	6,566 36
Gross premiums in course of collection.....	40,790 04
Bills receivable.....	2,568 94

Total assets (including items not admitted, \$2,568.94).....\$ 1,338,546 84

LIABILITIES.

Net amount of unpaid losses	\$ 22,148 92
Total unearned premiums.....	178,206 68
All other claims against the company..	1,312 51

Total liabilities, except paid-up capital.....\$ 201,668 11

Joint stock capital paid-up in cash.....\$ 1,000,000 00

Surplus beyond all liabilities and capital.....\$ 134,309 79

INCOME.

Net cash received for premiums.....	\$ 341,536 63
Received for interest and dividends on stock.....	34,067 87
Total income.....	\$ <u>375,604 50</u>

EXPENDITURE.

Net amount paid for losses.....	\$ 78,543 77
Dividends to stockholders.....	60,000 00
Commission or brokerage.....	24,707 88
Taxes.....	3,867 42
All other expenditure.....	120,548 42
Total expenditure.....	\$ <u>287,667 49</u>

Amount of surety risks written or renewed during the year.....	\$ 57,056,135 00
Premiums thereon	363,195 23
Amount of risks expired and terminated.....	43,389,636 00
Premiums thereon.....	263,605 35
Amount in force at end of year.....	54,680,363 00
Premiums thereon.....	<u>356,413 36</u>

Subscribed and sworn to, by

HENRY D. LYMAN,
Vice-President.
FRED. F. NUGENT,
Secretary.

New York, 14th February, 1889.

THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—

Sir A. T. GALT, G.C.M.G.

Managing Director—EDWARD RAWLINGS.

Accountant—ROBERT KERR.

Head Office—157 St. James Street, Montreal.

(Organized or incorporated, 2nd August, 1851; commenced business in Canada, April, 1872; commenced business in United States, January, 1881.)

CAPITAL.

Amount of capital authorized.....	\$1,000,000 00
Amount subscribed for.....	668,600 00
Amount paid up in cash	304,600 00

(For List of Stockholders, see Appendix.)

Value of real estate (less encumbrances) held by the Company.....	\$ 2,227 51
Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....	30,356 53

*Stocks and bonds held by the Company, viz :—

	Par value.	Market value.
Montreal Corporation bonds.....	\$ 20,000 00	\$ 20,827 50
do do stock.....	60,200 00	65,771 00
do Harbor bonds	71,500 00	81,442 50
City of Toronto bonds.....	10,000 00	11,650 00
Montreal Warehousing bonds.....	6,267 69	6,267 69
Victoria, B.C., Waterworks bonds.....	10,000 00	12,300 00
Lake Champlain and St. Lawrence Junction Ry. bonds	5,000 00	5,000 00
Canada Central Ry. bonds.....	9,733 34	10,901 34
Canada Southern Ry., 2nds.....	25,000 00	23,375 00
Province of Quebec bonds.....	1,000 00	1,085 00
Canada stock.....	2,399 67	2,399 67
†United States Government 4½ per cent. bonds.....	214,000 00	231,120 00
†City of Richmond, Va., bonds.....	1,000 00	1,220 00

Total par and market value..... \$ 436,100 70 \$ 473,359 70

Carried out at market value.....	473,359 70
Loan secured by paid-up life policy.....	400 00
Cash on hand at head office.....	1,376 48

Cash in banks, viz :—

Bank of Montreal, Montreal	\$ 8,431 63
Union Bank of Canada, Montreal.....	5,000 00
Merchants' Bank of Canada, Montreal.....	10,000 00
Canadian Bank of Commerce do	10,000 00
Quebec Bank, Montreal.....	10,000 00
Bank of Montreal, Chicago.....	12,940 95
John Paton & Co., New York	7,578 62
Merchants' National Bank, Richmond, Va.	2,518 75
Bank of Kentucky, Louisville, Ky.	3,940 55
Commercial National Bank, Nashville, Tenn.	4,739 22
First National Bank, Nashville, Tenn.	2,982 41
St. Louis National Bank, St. Louis, Mo.	103 48
Continental Bank, St. Louis, Mo.	5,544 23
Fourth National Bank, Nashville, Tenn.	400 00

Total 84,179 84

* Of these there are deposited with Receiver-General, Canada, \$21,000 Montreal Harbor bonds; \$399.67 Canada stock; \$6,267.69 Montreal Warehousing Co. bonds; \$10,000 City of Victoria bonds; \$21,000 Montreal Corporation bonds and stock.

† \$300,000 deposited with State of New York, and \$15,000 in Virginia.

GUARANTEE COMPANY—Continued.

Interest accrued and unpaid on stocks.....	\$ 4,571 40
Agents' balances.....	20,113 27
Office furniture and fixtures, including safes.....	4,889 53
Total assets.....	\$ 621,474 31

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted.....	\$ 7,225 00
Net amount of losses resisted—not in suit (accrued in previous years)....	7,599 67
Total amount of unsettled claims for losses in Canada.....	\$ 14,824 67
(\$7,599.67 of which was reported in 1887.)	
Reserve of unearned premiums for all outstanding risks in Canada.....	21,053 16
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums..	5,871 59
Total liabilities in Canada.....	\$ 41,749 42

(2.) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted.....	\$ 9,893 87
Total amount of unsettled claims for guarantee losses.....	\$ 9,893 87
Total reserve of unearned premiums for all outstanding risks.....	90,286 62
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums..	4,128 41
Total liabilities in other countries.....	\$ 104,308 90
Total liabilities (except capital stock) in all countries.....	\$ 146,058 32
Capital stock paid up in cash.....	\$ 304,600 00
Surplus beyond all liabilities and paid-up capital stock.....	\$ 170,815 99

INCOME.

<i>For Guarantee Risks.</i>	<i>In Canada.</i>	<i>In other Countries.</i>
Gross cash received for premiums	\$42,227 76	\$ 222,731 11
Deduct re-insurance, rebate, abatement and return-premiums.	4,178 22	48,236 58
Net cash received for said premiums.....	\$38,049 54	\$ 174,494 53
Total net cash received for premiums in all countries.....	\$ 212,544 07	
Received for interest and dividends.....		22,660 56
Claims recovered.....		7,178 87
Refund on account of deposit Quebec Tax Act.....		125 00
Total.....	\$ 242,508 50	
Received for calls on capital.....	4,600 00	
Total income.....	\$ 247,108 50	

GUARANTEE COMPANY—Continued.

EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$20,139.43) \$	7,893 46	\$ 12,245 97
Deduct savings and salvage.....	2,599 67	2,939 79
Net amount paid for said losses.....	\$ 5,293 79	\$ 9,306 18
Amount paid for losses occurring during the year.....	\$ 5,130 57	\$ 50,418 39
Deduct amount received for re-insurances.....		376 94
Net amount paid during the year for said losses.....	\$ 5,130 57	\$ 50,041 45
Total net amount paid during the year for losses.....	\$ 10,424 36	\$ 59,347 63
Total net amount paid during the year for losses in all countries.....		\$ 69,771 99
Amount of dividends paid during the year at 6 per cent.....		18,073 09
Commission or brokerage.....		4,065 88
Salaries, fees and all other charges of officials.....		46,866 57
Taxes.....		4,380 77
Miscellaneous payments, viz.:—Advertising, \$4,681.58; rents and taxes, \$8,075.73; sundry office charges, postages, parcels and telegrams, \$11,001.43; printing and stationery, \$5,051.62; inspection and revision department (outside), \$15,178.90; law charges, \$1,849.64; furniture, \$246.70.....		46,085 60
Total expenditure.....		\$ 189,243 90

CASH ACCOUNT.

Dr.

Dec. 31, 1887—	
To balance in hand and in banks, as at this date.....	\$ 70,974 30
Dec. 31, 1888—	
To income, as above.....	247,108 50
Received from realization of investments.....	478 80
	<u>\$ 318,561 60</u>

Cr.

Dec. 31, 1888—	
By expenditure during the year, as above.....	\$ 189,243 90
Investments during the year.....	18,765 50
Real estate.....	1,109 35
By mortgages on real estate.....	23,886 53
Balance in hand and in banks this date.....	85,556 32
	<u>\$ 318,561 60</u>

GUARANTEE COMPANY—Concluded.

RISKS AND PREMIUMS.

	In Canada.		In other Countries.		Total in all Countries.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
<i>For Guarantee Risks.</i>						
Gross policies in force at date of last statement.....	\$ 5,560,145	\$ 41,387 30	\$ 23,558 596	\$ 176,470 35	\$ 29,118,741	\$ 217,857 65
Taken during the year—new.....	1,194,300	7,957 83	12,955,933	80,190 12	14,150,233	88,147 95
do renewed.....	5,348,500	37,155 73	26,373,206	187,235 26	31,721,706	224,400 99
Total.....	\$ 12,102,945	\$ 86,510 86	\$ 62,887,735	\$ 443,895 73	\$ 74,990,680	\$ 530,406 59
Deduct terminated.....	6,178,750	43,609 76	36,457,464	252,841 23	42,636,214	296,450 99
Gross in force at date.....	\$ 5,924,195	\$ 42,901 10	\$ 26,430,271	\$ 191,054 50	\$ 32,354,466	\$ 233,955 60
Deduct re-insured.....	105,500	794 78	1,511,208	10,481 25	1,616,708	11,276 03
Net in force 31st December, 1888.....	\$ 5,818,695	\$ 42,106 32	\$ 24,919,063	\$ 180,573 25	\$ 30,737,758	\$ 222,679 57

Amount in force..... \$ 30,737,758 00
 Premiums thereon..... 222,679 57

Subscribed and sworn to, 19th February, 1889, by

EDWARD RAWLINGS,
Vice-President.
 ROBERT KERR,
Accountant.

(Received, 21st February, 1889.)

 THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—A. RAMSAY.

Secretary—T. G. LEDERS.

Principal Office—Montreal.

(Organized or Incorporated, 5th September, 1888. Commenced business in Canada, 14th December, 1888, by taking over the plate glass business of A. Ramsay.)

 CAPITAL.

Amount of joint stock capital authorized.....	\$ 50,000 00
Amount subscribed for.....	25,000 00
Amount paid up in cash.....	10,000 00

(For List of Stockholders, see Appendix.)

 ASSETS.

Longueuil Corporation bonds in deposit with the Receiver-General, par value, \$6,500; market value.....	\$ 7,150 00
Agents' balances.....	1,670 53
Plate glass held in stock to replace breakages.....	1,208 19
Total assets.....	\$ 10,028 72

 LIABILITIES,

Reserve of unearned premiums for all outstanding plate glass risks....	\$ 6,558 01
Capital stock paid up in cash.....	10,000 00

 INCOME.

Gross cash received for premiums.....	\$ 10,200 58
Deduct re-insurance, rebate, abatement and return-premiums.....	94 60
Net cash received for premiums.....	\$ 10,105 98

 EXPENDITURE.

Amount paid for plate-glass losses.....	\$ 3,078 91
Deduct savings and salvage.....	489 50
Net amount paid for plate glass losses.....	\$ 2,589 41
Paid for commission or brokerage.....	1,937 51
Salaries, fees and all other charges of officials in Canada.....	200 00
Taxes.....	50 00
Other payments.....	50 00
Total expenditure.....	\$ 4,827 32

DOMINION PLATE GLASS—*Concluded.*

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement.....	1,089	\$ 10,746 17
Taken during the year—new.....	397	5,928 89
do renewed	273	4,424 94
Total.....	1,759	\$ 21,100 00
Deduct terminated.....	484	7,983 97
Gross and net in force 31st December, 1888.....	1,275	\$ 13,116 03

Subscribed and sworn to, 7th March, 1889, by

ALEX. MANSON,
Vice-President.
T. G. LEDERS,
Secretary.

(Received, 8th March, 1889.)

LLOYDS' PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—JAMES G. BEEMER.*Secretary*—WILLIAM T. WOODS.*Principal Office*—68 William St., New York.*Head Office in Canada*—Toronto.*Agent in Canada*—L. BEEMER.(Organized or Incorporated, August, 1882. Commenced business in Canada,
12th July, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

U. S. Government 4 per cent. bonds in deposit with the Receiver-General, par value, \$5,000; market value.....	\$ 6,368 75
Agents' balances in Canada.....	3,205 15
Interest due and unpaid on bonds.....	50 00
Total assets in Canada.....	\$ 9,623 90

LIABILITIES IN CANADA.

Amount of unsettled claims for plate glass losses in Canada.....	\$ 432 03
Reserve of unearned premiums for all outstanding risks in Canada.....	9,032 24
Total liabilities in Canada.....	\$ 9,464 27

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 9,606 72
Deduct re-insurance, rebate, abatement, and return premiums.. ..	228 38
Net cash received for premiums.....	\$ 9,378 34
Total income in Canada.....	\$ 9,378 34

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous year (which losses were estimated in the last statement at \$224.18).....	\$ 247 53
Amount paid for losses occurring during the year.....	1,591 39
Net amount paid during the year for plate glass losses.....	\$ 1,838 92
Commission or brokerage.....	3,058 71
Salaries, fees and all other charges of officials in Canada.....	55 92
Total expenditure in Canada.....	\$ 4,953 55

LLOYDS' PLATE GLASS—*Continued.*

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 147,814 66	\$ 8,838 44
Policies taken during the year—new	122,337 37	5,945 99
do do renewed.....	85,771 71	3,119 46
Total.....	\$ 355,923 74	\$ 17,903 89
Deduct terminated.....	79,351 00	3,620 90
Gross and net in force at end of year.....	\$ 276,572 74	\$ 14,282 99
Total number of policies in force in Canada at date	No return.	
Total net amount in force.....	\$ 276,572 74	
Total premiums thereon.....	14,282 99	

Subscribed and sworn to, 11th February, 1889, by

L. BEEMER.

(Received, 13th February, 1889.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(As returned to the Department of Insurance State of New York.)

ASSETS.

Stocks and bonds held by the Company, par value, \$208,000; market value.....	\$ 247,031 25
Cash on hand and in banks.....	16,976 93
Interest due and accrued on stocks.....	2,179 16
Gross premiums in course of collection, not more than three months over-due.....	54,031 61
Plate glass on hand.....	15,209 22
Other assets.....	3,113 49
Total assets.....	\$ 338,541 66

LIABILITIES.

Net amount of unpaid losses.....	\$ 3,076 87
Unearned premiums.....	144,045 88
Due and accrued for salaries, rent, &c	21,026 59
Other liabilities.....	14,186 89
Total liabilities, except capital stock.....	\$ 182,336 23
Capital stock paid up in cash.....	\$ 100,000 00
Surplus beyond all liabilities.....	56,205 43

INCOME.

Net cash received for premiums.....	\$ 282,227 11
Interest and dividends.....	6,711 83
Total cash income.....	\$ 288,938 94

LLOYDS' PLATE GLASS—*Continued.*

EXPENDITURE.

Net amount paid for losses.....	\$ 114,220 98
Dividends to stockholders....	10,000 00
Paid for commissions or brokerage.....	64,181 00
Salaries, etc.....	62,952 05
Taxes.....	5,110 40
Total cash expenditure.....	<u>\$ 256,464 43</u>

RISKS AND PREMIUMS.

Risks, written or renewed during 1888	\$9,663,009 00
Premiums thereon.....	301,189 05
Net amount in force at the end of the year 1888.....	9,209,601 00
Premiums thereon.....	<u>285,379 68</u>

(Received, 6th March, 1889.)

PLATE GLASS INSURANCE BUSINESS OF MONGENAIS, BOIVIN & CO.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

Principal Office—338 St. Paul Street, Montreal.

(License issued 14th October, 1886.)

ASSETS, PLATE GLASS BRANCH.

Canada 4 per cent. stock in deposit with the Receiver-General, par value, \$5,000; market value	\$ 5,200 00
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LIABILITIES, PLATE GLASS INSURANCE.

Reserve of unearned premiums for all plate glass risks in Canada.....	\$ 3,936 82
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INCOME, PLATE GLASS INSURANCE.

Total net cash received for premiums	\$ 6,291 19
Total income.....	\$ 6,291 19

EXPENDITURE, PLATE GLASS INSURANCE.

Amount paid for losses occurring during the year	\$ 2,231 37
Deduct savings and salvage	408 20
Net amount paid during the year for said losses	\$ 1,823 17
Sundry expenditure	1,520 12
Taxes	50 00
Total expenditure.....	\$ 3,393 29

RISKS AND PREMIUMS.

<i>Plate Glass Risks.</i>	No.	Premiums thereon.
Gross policies in force at date of last statement	662	\$ 6,375 90
Taken during the year—new	447	4,708 73
do do renewed.....	253	1,582 46
Total.....	1,362	\$ 12,667 09
Deduct terminated.....	409	4,793 44
Gross and net in force 31st December, 1888.....	953	\$ 7,873 65

Subscribed and sworn to, 28th February, 1889, by

L. I. BOIVIN.

(Received, 1st March, 1889.)

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—Sir ALEXANDER CAMPBELL.

Secretary—ALEXANDER FRASER.

Agent—W. B. McMURRICH.

Principal Office—Toronto.

(Organized or incorporated, 8th April, 1875; commenced business in Canada, 9th October, 1875.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 500,000 00
Amount subscribed for.....	100,100 00
Amount paid up in cash	20,020 00

(For List of Shareholders, see Appendix.)

ASSETS.

*Stocks and bonds held by the Company, viz. :—

	Par value.	Market value.
Imperial Loan and Investment Co.'s debentures.	\$ 8,000 00	\$ 8,000 00
Town of Gananoque bonds.....	10,000 00	10,140 00
British Canadian Loan and Investment Co.'s bonds....	6,000 00	6,000 00
Manitoba and North-West Land Co.'s bonds.	3,000 00	3,000 00
Deseronto debentures.....	3,000 00	3,000 00
Farmers' Loan Co.'s debentures.	3,000 00	3,000 00
Land Security Co.'s debentures.....	10,000 00	10,000 00
Freehold Loan and Savings Co.'s debentures....	8,000 00	8,000 00
Town of Tilsonburg debentures.....	2,000 00	2,323 52

Total par and market value.....	\$ 53,000 00	\$ 53,463 52
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Carried out at market value.....	\$ 53,463 52
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Loans to the Rathbun Company.....	6,380 00
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Cash in banks, viz. :—

Canadian Bank of Commerce	\$ 688 54
Home Savings and Loan Co.....	1,179 60

Total cash in banks.....	1,868 14
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Interest accrued and unpaid on debentures, &c.....	906 41
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Agents' balances.....	1,470 80
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Bills receivable.....	25 00
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Office furniture.....	288 00
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Special service account.....	258 00
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Total assets.....	\$ 64,659 87
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LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada.....	\$ 9,414 80
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Due for sundry small accounts for printing, advertising, &c., say.....	200 00
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Total liabilities.....	\$ 9,614 80
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Capital stock paid up in cash.....	\$ 20,020 00
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Surplus beyond liabilities and capital stock	\$ 35,025 07
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* Of these there are deposited with the Receiver-General \$7,000 Imperial Loan Co.'s debentures and \$4,000 Gananoque bonds.

BOILER INSPECTION AND INSURANCE CO.—*Concluded.*

INCOME.

Gross cash received for premiums.....	\$ 18,711 64
Deduct re-insurance, rebate, abatement and return-premiums	528 77
(Bills and notes received during the year for premiums and remaining unpaid, \$25.)	
Net cash received for premiums.....	\$ 18,182 87
Received for interest on bonds, &c.....	2,758 67
Received for plans, specifications and general engineering work.....	1,103 94
Total income.....	\$ 22,045 48

EXPENDITURE.

Amount paid during the year for losses.....	\$ 75 00
Commission or brokerage.....	1,141 02
Salaries, fees and all other charges of officials.....	7,549 96
Taxes	136 94
Miscellaneous payments:—General expenses, including rent, stationery, postage, agency expenses, &c., \$1,153.88; travelling expenses, \$1,356.35; advertising account, \$642.18; local inspections, expenses of special service department, expenses of Montreal office and amount paid to Company's solicitor, \$885.07.....	4,037 48
Vote of shareholders to President and Directors.....	1,550 00
Total expenditure.....	\$ 14,490 40

CASH ACCOUNT.

1887.

Dr.

Dec. 31.—To balance in hand and in banks as at this date.....	\$ 1,016 58
1888.	
Dec. 31.—To income as above.....	22,045 48
Received from realization of investments	10,000 00

\$ 33,062 06

1888.

Cr.

Dec. 31.—By expenditure during the year as above.....	\$ 14,490 40
By investments during the year.....	16,703 52
By balance in hand and in banks this date.....	1,868 14

\$ 33,062 06

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	540	\$1,336,175	\$18,317 56
Taken during the year.....	572	1,514,650	18,829 59
Total	1,112	\$2,850,825	\$37,147 15
Deduct terminated.....	540	1,336,175	18,317 56
Gross and net in force 31st December, 1888.....	572	\$1,514,650	\$18,829 59
Total number of policies in force at date.....	572		
Total net amount in force.....			\$1,514,650 00
Total premiums thereon.....			18,829 59

Subscribed and sworn to, 29th January, 1889, by

A. CAMPBELL,
President.
A. FRASER,
Secretary.

(Received, 30th January, 1889.)

STATEMENTS

MADE BY

INSURANCE COMPANIES

WHICH DO LIFE INSURANCE BUSINESS UPON THE
ASSESSMENT PLAN.

List of Companies registered, at 31st December, 1888, in the office of the Superintendent of Insurance under the Insurance Act:—

The Canadian Mutual Aid Association.

The Mutual Relief Society of Nova Scotia.

The Provincial Provident Institution.

List of Companies licensed under the Insurance Act:—

The Mutual Reserve Fund Life Association, New York.

 THE CANADIAN MUTUAL AID ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

President—WM. RENNIE.

Secretary and Agent—W. P. PAGE.

Principal Office—Toronto.

(Organized or incorporated, 24th Aug., 1880. Commenced business, Nov., 1880.)

 ASSETS.

Amount secured by way of loans on real estate by bond or mortgage, first lien.....	\$ 34,390 00
Cash in banks, viz:—	
Reserve Fund, Central Bank.....	\$ 685 18
do Freehold, Loan and Savings Co.....	3,396 19
Mortuary Fund, Dominion Bank.....	3,560 46
Expense Fund, Central Bank.....	293 54
do Dominion Bank.....	12 73
Total cash in banks	7,888 10
Cash at head office, viz:—	
Mortuary Fund.....	\$ 760 51
Expense Fund.....	42 95
Total	803 46
Agents' ledger balances.....	1,125 45
Total.....	\$ 44,207 02

OTHER ASSETS.

Interest due	\$ 648 00
do accrued.....	424 13
Total carried out.....	1,072 13
Mortuary assessments due and uncollected on membership in force, estimated \$	200 00
Due from members for claims not yet assessed.....	20,200 00
Net amount due from members.....	20,400 00
Office furniture.....	293 60
Sundry	73 17
Total assets	\$ 66,045 92

 LIABILITIES.

Claims for death losses:—	
1. Adjusted, but not due.....	\$24,000 00
2. Resisted; in suit.....	1,000 00
Total amount of unsettled claims	\$ 25,000 00
Due on account of general expenses.....	2,128 80
Total liability... ..	\$ 27,128 80
Surplus on policy-holders' account.....	\$ 38,917 12
Total amount to credit of reserve and disbursement fund at date.....	\$ 39,603 50

CANADIAN MUTUAL AID—*Continued.*

INCOME.

Net amount received from membership fees.....	\$ 13,769 60
Annual dues.....	9,847 30
Changing certificates.....	39 00
Reinstatement fees.....	472 29
Collected after assessments closed for reserves.....	180 01
*Medical examiners' fees (estimated).....	3,136 00
Assessments.....	95,582 31
Total paid by members.....	\$ 123,026 51
Interest.....	1,944 44
Unclaimed credits.....	19 30
From agents on old balances.....	273 57
Advances.....	217 30
Total income.....	\$ 125,481 12

EXPENDITURE.

Cash paid for death losses.....	\$ 88,406 58
(Of this amount, \$19,375 accrued in 1887.)	
Total disability claims.....	500 00
*Medical examiners' fees, whether paid direct by members or otherwise	3,136 00
Commission and fees retained by or paid to agents.....	13,430 13
Commissions, salaries and other expenses of officials.....	7,254 00
Taxes and rent.....	375 15
Miscellaneous payments:—	
Postage, \$870.99; printing, \$899.34; advertising, \$461.17; directors' and auditors' fees, \$219.00; office furniture, \$43.60; investigating claims, \$58.35; office expenses, \$560.96; travelling expenses, \$302.10; interest and discount, \$57.59; insurance department, \$89.20; law costs, \$378.30; advanced for printing, \$13.17.....	3,953 77
Total expenditure.....	\$ 117,055 63

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,424	
Amount of said policies.....		\$2,114,900 00
Policies renewed during the year.....	84	
Amount of said policies.....		191,625 00
Number of policies become claims during the year.....	55	
Amount of said claims.....		92,558 70
Number of policies in force in Canada at date.....	4,393	
Amount in force at 31st December, 1888.....		8,924,691 30

Number and amount of policies terminated in Canada during the year:—

	No.	Amount.
1. By death.....	55	\$ 92,558 70
2. By lapse.....	964	1,768,900 00
Total.....	1,019	\$1,861,458 70

*Estimated. Paid direct by members.

CANADIAN MUTUAL AID—*Concluded.*

Policies in force at beginning of year.....	3,904	\$8,479,625 00
Policies issued during the year.....	1,508	2,306,525 00
Policies terminated as above.....	1,019	1,861,458 70
Policies in force at date of statement.....	<u>4,393</u>	<u>8,924,691 30</u>

Number of insured lives at beginning of year (estimated).....	3,895
Number of new insurers during the year (including 84 renewals).....	1,507
Number of deaths during the year among the insured.....	54
Number of insurers whose policies have been terminated during the year otherwise than by death.....	960
Number of insured lives at date of statement.....	<u>4,388</u>

Subscribed and sworn to, 14th January, 1889, by

WM. RENNIE,
President.
W. PEMBERTON PAGE,
Secretary.

(Received, 15th January, 1889.)

THE MUTUAL RELIEF SOCIETY OF NOVA SCOTIA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—A. C. ROBBINS.*Secretary*—WILLIAM V. BROWN.*Agent or Attorney*—JAMES W. BINGAY.*Head Office*—Yarmouth, N.S.

(Organized or incorporated, August, 1881. Commenced business, August, 1881.)

ASSETS.

Cash at head office	\$	5 48
Cash in banks, viz.:—		
Exchange Bank of Yarmouth, deposit receipts.....	\$ 6,000 00	
do do current account.....	9,992 35	
Total cash in banks		15,992 35
Total.....	\$	15,997 83

OTHER ASSETS.

Interest due.....	640 00
Furniture.....	120 00
Mortuary assessments due and unpaid on membership in force.....	1,000 00
Due from agents.....	361 56
Total assets.....	\$ 18,119 39

LIABILITIES.

Amount of unsettled claims resisted—in suit.....	\$ 3,294 41
do do not in suit.....	4,000 00
Total liabilities (accrued in previous years)	\$ 7,294 41

INCOME.

Gross amount paid by members of the Association or its agents without deduction for commission or other expenses, as follows:—	
Membership fees.....	\$ 2,201 00
Annual dues.....	4,526 34
For medical examiners' fees.	294 00
Assessments.....	29,549 06
Total paid by members.....	\$ 36,570 40
Amount received for interest	240 00
Sundry.....	90 10
Total income	\$ 36,900 50

EXPENDITURE.

Cash paid for death losses.....	\$ 25,000 00
Cost compromising and settling death claims and contesting suits for claims.....	1,866 52
Medical examiners' fees.....	305 50
Commissions and fees retained by or paid to agents	2,364 92
Commissions, salaries and other expenses of officials.....	3,374 22
Taxes, licenses, &c.....	51 07
Miscellaneous payments, viz.:—Postage, advertising, stationery, &c....	782 19
Total expenditure.....	\$ 33,744 42

MUTUAL RELIEF SOCIETY—*Concluded.*

Number of new certificates reported during the year as taken in Canada.....	264	
Amount of said certificates.....		\$ 377,000 00
Number of certificates become claims in Canada during the year.....	15	
Amount of said claims		28,000 00
Number of certificates in force in Canada at date.....	1,918	
Amount in force at 31st December, 1888.....		<u>3,464,000 00</u>

Number and amount of certificates terminated in Canada during the year :—

	No.	Amount.
1. By death.....	15	\$ 28,000 00
2. By surrender (misrepresentation).....	2	7,000 00
3. Certificates reduced in amounts.....		8,000 00
4. By lapse.....	158	288,000 00
Total.....	<u>175</u>	<u>\$ 331,000 00</u>

	No.	Amount.
Certificates in force at beginning of year.....	1,829	\$3,413,000 00
Certificates issued during the year	264	377,000 00
Certificates increased in amount.....		5,000 00
Certificates terminated as above.....	175	331,000 00
Certificates in force at date of statement.....	<u>1,918</u>	<u>3,464,000 00</u>

Number of insured lives at beginning of year.....	1,829
Number of new insurers during the year.....	264
Number of deaths during the year among insured.....	15
Number of insured whose certificates have been terminated during the year otherwise than by death.....	160
Number of insured lives at date of statement.....	<u>1,918</u>

Subscribed and sworn to, 8th February, 1889, by

A. C. ROBBINS,
President.

WILLIAM V. BROWN,
Secretary.

(Received, 14th February, 1889.)

 THE PROVINCIAL PROVIDENT INSTITUTION.

STATEMENT FOR THE ELEVEN MONTHS ENDING 31ST DECEMBER, 1888.

President—GEO. K. MORTON.

Secretary—JOHN BAIRD.

Principal Office—St. Thomas, Ont.

(Organized or incorporated 1st February, 1884. Commenced business in Canada,
19th April, 1884.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loan on real estate, by bond or mortgage—	
first liens	\$ 7,800 00
Cash at head office	83 88
Cash in banks, viz.:—	
Molson's Bank	\$ 92 69
Elgin Loan and Savings Co.	1,427 11
Southern Loan and Savings Co.	2,261 93
S. W. Farmers and Mechanics Savings and Loan Society.....	2,031 78
Star Loan Co.	5,746 35
Total cash in banks	11,560 86
Bills receivable	993 44
Agents' ledger balances	174 27
Total	\$ 20,612 45

OTHER ASSETS.

Interest due	513 41
Mortuary assessments due and unpaid on membership in force.	\$ 1,163 64
Reserve assessments due and unpaid	134 35
Due from members for claims not yet assessed	8,648 47
Annual payments or dues due and unpaid on membership in force.....	444 50
Net amount due from members	10,390 96
Total assets	\$ 31,516 82

LIABILITIES.

Claims for death losses :—	
Resisted—in suit	\$ 4,493 25
Net amount of unpaid claims	\$ 4,493 25
Salaries and commissions due agents and officers	103 91
Mortuary assessments paid in advance	79 97
Entrance fees paid in advance for additional insurance	115 75
Total liabilities	\$ 4,792 88
Surplus on policy-holders' account	\$ 26,723 94
Amount belonging to reserve fund	\$ 15,043 09
Amount belonging to emergency fund	1,197 00
Total	\$ 16,240 09
Surplus over all liabilities and reserve funds	\$ 10,483 85

PROVINCIAL PROVIDENT—*Continued.*

INCOME DURING THE YEAR.

Gross amounts paid by members to the Association or its agents without deduction for commission or other expenses, as follows:—

Membership fees.....	\$ 6,974 25
Annual dues.....	8,244 10
Medical examiners' fees (estimated).	1,387 00
Assessments.....	44,043 46
Contributions to reserve fund.....	2,290 45
Contributions to emergency fund.....	2,151 30
Assessments in advance	79 97
Total paid by members.....	\$ 65,170 53
Interest on reserve fund.....	552 37
New by-laws.....	15 36
From trustees	362 30
For changing certificates.....	27 50
Total income	\$ 66,128 06

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 42,000 00
Membership fees returned on rejections.....	669 00
Medical examiners' fees (estimated).....	1,387 00
Commission and fees retained by or paid to agents.....	5,953 83
Cash paid for salaries and other expenses of officials.....	6,408 95
Sundry expenditure, viz.:—Fuel and light, \$22.20; postage, \$518.53; rent and repairs of office, \$254.25; medical director's fees, \$380; stationery, expressage, &c., \$221.90; printing and advertising, \$891; treasurer's bond, \$150; interest, \$30.72; insurance department, \$23.10; legal expenses, investigating claims, &c., \$347.30; directors' fees, \$210; commission on drafts and postage stamps, \$26.96	3,075 96
Total expenditure.....	\$ 59,494 74

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. 988	
Amount of said policies	\$1,718,000 00
Number of policies become claims during the year..... 20	
Amount of said claims.....	42,000 00
Number of policies in force at date..... 2,668	
Net amount in force, 31st December, 1888.....	5,061,000 00

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	20	\$ 42,000 00
2. By surrender....	3	7,000 00
3. By lapse.....	667	1,293,000 00
Total.....	690	\$1,342,000 00

 PROVINCIAL PROVIDENT—*Concluded.*

Policies in force at beginning of year.....	2,370	\$4,462,487 60
Increase in value of old No. 3 certificates.....		222,512 40
Policies issued during the year.....	988	1,718,000 00
Policies terminated as above	690	1,342,000 00
Policies in force at date of statement.....	<u>2,668</u>	<u>5,061,000 00</u>

Number of insured lives at beginning of year.....	2,263
Number of new insurers during the year.....	985
Number of members reinstated during the year.....	17
Number of deaths during the year among the insured.....	20
Number of insured whose policies have been terminated during the year otherwise than by death.....	670
Number of insured lives at date of statement	<u>2,575</u>

Subscribed and sworn to, 17th January, 1889, by

GEO. K. MORTON,
President.

JOHN BAIRD,
Secretary.

(Received, 25th January, 1889.)

 THE MUTUAL RESERVE FUND LIFE ASSOCIATION OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

President—EDWARD B. HARPER.*Secretary*—FREDERIC T. BRAMAN.*Principal Office*—38 Park Row, New York.

(Organized or incorporated, Chap. 267, Laws of New York, 1875. Re-incorporated under Act passed 2nd April, 1883.)

Agent in Canada—J. D. WELLS.*Head Office in Canada*—Toronto.

(Commenced business in Canada, April, 1884.)

ASSETS IN CANADA.

Cash in Bank of Montreal in deposit with the Receiver-General.....	\$	50,000 00
Mortuary assessments due and unpaid on membership in force in Canada (of which \$5,740 43 was received in January, 1889).....	\$	6,557 72
Mortuary assessments not yet due		42,900 48
Annual payments or premiums due and unpaid on membership in force (of which \$1,805 was received in January, 1889)		3,027 00
Total due from members in Canada	\$	52,485 20
Deduct estimated cost of collection.		3,411 53
Net amount due from members in Canada.		49,073 67
Total assets in Canada.....	\$	99,073 67

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force	\$	24,878 00
Claims for death losses—adjusted but not due.....	\$	2,800 00
do do unadjusted but not resisted		20,000 00
do do resisted—in suit.....		3,000 00
		25,800 00
Total liabilities in Canada.....	\$	50,678 00

INCOME IN CANADA.

Gross amount paid by members in Canada to the Association or its agents, without deductions for commission or other expenses, as follows:—

Membership fees.....	\$	15,611 25
Annual dues		22,458 00
Medical examiners' fees.....		4,032 00
Assessments.....		100,870 94
Total paid by members in Canada.....	\$	142,972 19
Interest.....		1,497 17
Total income in Canada.....	\$	144,469 36

*Actuaries' Table of Mortality, interest 4 p.c., upon renewable term insurance for 60 days.

MUTUAL RESERVE FUND—*Continued.*

DISBURSEMENTS IN CANADA.

Amount paid during the year on death claims in Canada.....	\$ 73,200 00
Medical examiners' fees.....	4,032 00
Cash paid for commissions and fees retained by or paid to agents	15,611 25
Cash paid for commission, salaries and all other expenses of officials in Canada.....	8,871 00
Cash paid for licenses or taxes.....	2,664 56
Miscellaneous payments.....	7,879 15
Total disbursements in Canada	<u>\$ 112,257 96</u>

MISCELLANEOUS.

Number of new certificates reported during the year as taken in Canada.....	1,346	
Amount of said certificates.....		\$3,128,250 00
Number of certificates become claims in Canada during the year.....	28	
Amount of said certificates.....		88,000 00
Number of certificates in force in Canada at 31st Dec., 1888...	3,812	
Amount of said certificates.....		<u>9,915,750 00</u>

Number and amount of certificates terminated during the year in Canada:—

	No.	Amount.
1. By death.....	28	\$ 88,000 00
2. By expiry.....	763	2,019,000 00
3. By surrender—not taken	2	6,000 00
Total.....	<u>793</u>	<u>\$2,113,000 00</u>

Certificates in force at beginning of year in Canada.....	3,259	\$8,900,500 00
Certificates issued during the year.....	1,346	3,128,250 00
Certificates terminated as above.....	793	2,113,000 00
Certificates in force at date of statement	<u>3,812</u>	<u>9,915,750 00</u>

Number of insured lives at beginning of year in Canada	3,259
Number of new insurers during the year.....	1,346
Number of deaths during the year among insured.....	28
Number of insured whose certificates have been terminated during the year otherwise than by death	765
Number of insured lives at date of statement	<u>3,812</u>

Subscribed and sworn to, 4th March, 1889, by

J. D. WELLS,
General Manager.

(Received, 6th March, 1889.)

MUTUAL RESERVE FUND—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Copy of sworn Report to the New York Insurance Department.)

INCOME.

Gross membership fees.....	\$ 129,481 35
Annual dues, gross.....	349,888 28
Assessments, mortuary.....	2,142,358 46
Medical examiners' fees paid by applicant.....	32,220 00
Total paid by members.....	\$2,653,948 09
Interest.....	57,261 64
Fees for alterations in policies.....	604 35
Total income.....	<u>\$2,711,814 08</u>

DISBURSEMENTS.

Death losses paid.....	\$1,582,332 23
Assessments returned to applicant.....	2,738 94
Special deposits repaid.....	4,346 04
Commissions to agents.....	236,786 51
Salaries of managers and agents not paid by commissions.....	23,050 00
Medical examinations paid by home office and by members.....	38,513 56
Salaries of officers.....	39,025 00
Rents.....	25,130 63
Taxes.....	10,512 13
Postage.....	6,314 04
Actuarial expenses.....	7,299 08
General office expense.....	15,264 47
Agency expense.....	14,077 46
Travelling expenses.....	6,919 76
Furniture and fixtures.....	563 42
Advertising and printing.....	47,357 29
Salaries, &c., of office employees.....	41,417 25
Law expenses.....	4,324 20
Commissions paid to banks and collectors, and cost of levying and collecting \$2,142,358.46 mortuary calls.....	78,687 30
Cost of investigating and adjusting \$1,582,332.23 death claims.....	40,601 45
Total disbursements.....	<u>\$2,230,260 76</u>

NET LEDGER ASSETS.

Loans on bond and mortgage (first liens) on real estate.....	\$1,496,000 00
Stocks and bonds.....	1,000 00
Cash in banks on reserve or emergency fund account.....	304,642 31
Cash in office.....	13,588 76
Other cash deposits.....	62,662 35
Agents' balances.....	68,482 75
Furniture and fixtures.....	7,377 64
Total ledger assets.....	<u>\$1,953,753 81</u>

MUTUAL RESERVE FUND—Concluded.
OTHER ASSETS.

Interest due and accrued, &c.....	16,946 48
Mortuary assessments not yet due, but called and in process of collection. \$	730,813 04
Mortuary assessments received in January	86,886 26
Total due from members.....	\$ 817,699 40
Less estimated cost of collection.....	46,108 19
Net amount due from members	771,591 21
Total assets	<u>\$2,742,291 50</u>

LIABILITIES.

Death losses adjusted but not yet due.....	\$ 234,650 00
Death losses	238,900 00
Death losses and claims resisted by the Association	23,000 00
*Net present value of all policies in force	423,773 00
Total mortuary liabilities.....	\$ 920,323 00
Advance assessments.....	7,515 53
Bonus or dividend obligations.....	286,004 48
Total liabilities	<u>\$1,213,843 01</u>

EXHIBIT OF CERTIFICATES.*Total Business of 1888.*

	No.	Amount.
Certificates written during 1888	12,111	\$ 37,825,800
Number and amount which have ceased to be in force during 1888	7,056	25,558,050
Total in force 31st December, 1888	<u>47,693</u>	<u>168,902,850</u>

EDWARD B. HARPER,
President.
 F. T. BRAMAN,
Secretary.

*Actuaries' Table of Mortality, with 4 per cent. interest.

APPENDIX A.

LIST OF SHAREHOLDERS.

ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

LIST OF SHAREHOLDERS—(Share \$100 each).

Name.	Residence.	No. of Shares Subscribed for.	Amount Paid up in Cash.
			\$
Campbell, Robert.....	Montreal.....	50	2,000
Dunn, J. H.....	Quebec.....	5	500
Galt, Sir Alex. T.....	Montreal.....	145	5,800
Garneau, Pierre.....	Quebec.....	5	200
Hatton, J. Cassie.....	Montreal.....	10	200
Lewis, F. J.....	Peterboro', Ont.....	5	500
Mackay, Edward, Executors Estate of.....	Montreal.....	50	5,000
Mackenzie, Mrs. G., Widow.....	Sorel.....	10	1,000
Reckie, Mrs. Isabella.....	Côte St. Antoine.....	90	3,600
Ross, Jas. G., Executors Estate of.....	Quebec.....	50	2,000
Simpson, Dr. Thomas.....	Montreal.....	10	200
Withall, Wm. J.....	do.....	20	2,000
Thomson, D. C.....	Quebec.....	5	200
Richardson, Jas. H., M.D.....	Toronto.....	10	400
Smith, Sir Donald A.....	Montreal.....	10	300
Alexander, Wm.....	Toronto.....	30	3,000
Stairs, Hon. W. J.....	Halifax, N.S.....	2	80
Burns, Adam.....	do.....	2	40
Blaikie, John L.....	Toronto.....	20	2,000
Blaikie, John L., in trust.....	do.....	20	2,000
Girdwood, G.P., M.D., in trust.....	Montreal.....	10	400
Anderson, Robert.....	do.....	45	4,500
Nicholson, Robert, Estate of.....	do.....	53	3,900
Metcalfe, Mrs. Catherine.....	do.....	5	380
Hoskin, John, Q.C.....	Toronto.....	25	2,500
Stuart, Mrs. Jane Jacques, Executrix.....	Hamilton, Ont.....	25	2,500
Stewart, Mrs. Kate.....	Southampton, Ont.....	5	500
Vernon, Ed. E. Harcourt.....	Yorkville, Toronto.....	20	2,000
Woodward, Mrs. H. R.....	do do.....	25	2,500
Dow, Robert.....	Toronto.....	10	1,000
Daigleish, John M.....	Vancouver, B.C.....	5	500
Smith, Professor Goldwin.....	Toronto.....	30	3,000
McNabb, John M., Executors of.....	Southampton, Ont.....	5	500
Osborne, Jas. Kerr.....	Brantford, Ont.....	30	3,000
Henry, Thos. B.....	do.....	20	400
Thomas, Wm.....	Toronto.....	5	500
Stayner, T. Sutherland.....	do.....	150	11,400
Thomson, Thos. M.....	do.....	25	2,500
Smith, Larratt W., D.C.L.....	do.....	20	2,000
Stevenson, Mrs. M., Widow.....	do.....	5	100
Reid, John Y.....	do.....	25	2,500
Murray, Rev. W.....	Scotland.....	7	700
Cochrane, John C. T.....	Brockville.....	17	1,700
Lewin, Hon. J. D.....	St. John, N.B.....	10	1,000
Macpherson, Sir D. L.....	Toronto.....	75	7,500
Gzowski, Col. C. S.....	do.....	60	6,000
Ramsay, William.....	do.....	30	3,000
Greata, Mrs. E. M.....	do.....	10	400
Hamilton, Rev. Robert.....	Motherwell, Ont.....	10	1,000
Ireland, J. O'Neil.....	Toronto.....	10	1,000
Stark, John.....	do.....	10	1,000
Thorburn, James.....	do.....	10	1,000
Lailey, Thomas.....	do.....	20	2,000
Macpherson, Wm. M.....	Quebec.....	25	2,500
Stewart, Mrs. Eliza.....	St. Fort, Dundee, Scotland.....	20	2,000
Paton, John.....	New York.....	10	1,000
Mickle, Miss Louisa A.....	Toronto.....	11	1,100
Scott, Henry C.....	Montreal.....	2	200
Scott, Erskine G.....	Quebec.....	3	300

ACCIDENT—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	No. of Shares Subscribed for.	Amount Paid up in Cash.
			\$
Mickle, Mr. Herbert.....	Buffalo, N.Y.....	8	800
McKay, D. Topp A., and Alexander, J. McK., Trustees.....	Toronto	25	2,500
Clarkson, E. R. C.....	do	20	2,000
Smith, Hon. J. G.....	St. Albans, Vt.....	10	1,000
Wainwright, Wm.....	Montreal.....	25	2,500
Rawlings, Edward.....	do	783	42,640
Mickle, Henry Walter.....	Toronto	4	400
Mickle, Miss Jessie.....	do	2	200
Evans, D. Jas.....	Montreal.....	5	100
Stark, John, in trust.....	Toronto	25	2,500
Evans, Miss E. E.....	Montreal	5	100
Macdougall, H. S.....	do	10	1,000
Torrance, Mrs. M. W.....	do	175	7,000
Torrance, Mrs. M. W., Executrix, and James Ferrier, Executor	do	81	8,100
	Total.....	2,610	\$181,840

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Aylsworth, W. R.	Deseronto	1,000	200
Bate, C. T.	Ottawa	5,000	1,000
Bell, John.	Belleville.	2,000	400
Benny, Robert.	Montreal	2,000	400
Blakie, J. L.	Toronto	2,400	480
Campbell, Sir Alexander.	do	16,700	3,340
Carter, R. C.	Kingston	2,600	520
Crawford, Robert.	do	1,000	200
Carruthers, J.	do	1,000	200
Davies, Thos.	Toronto	1,000	200
Gildersleeve, Lucretia.	Kingston	1,000	200
McMurrich, Geo.	Toronto	2,300	460
McMurrich, Geo., and Fraser, A., Trustees. ...	do	33,300	6,660
McMurrich, J. B.	Oswego	1,200	240
McMurrich, J. P.	Guelph	900	180
McMurrich, W. B.	Toronto	900	180
McMurrich, W. B., and Geo., Trustees. ....	.....	900	180
McMurrich, W. B., and Rathbun, E. W., Trustees .....	.....	900	180
McNeill, A.	Napanee	1,000	200
Rathbun, F. S.	Deseronto	1,000	200
Rathbun, E. W.	do	2,000	400
Rathbun, E. W., in trust.	do	1,600	320
Rathbun, E. W., in trust.	do	2,000	400
Wilkes, G. H.	Brantford.	1,000	200
Wilkinson, W. H.	Napanee	3,500	700
Upton, Eli M., in trust.	Charlotte, N.Y.	11,900	2,380
	Total.	\$100,100	\$20,020

BRITISH AMERICA ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Anderson, J. A. C.....	61 Bay Street, Toronto.....	1,250	1,250
Anderson, J.....	18 Temperance Street, Toronto.....	100	100
Atkinson, Mrs. M.....	Markham.....	3,800	3,800
Austin, Jas., jr., Trustee.....	Dominion Bank, Toronto.....	26,650	26,650
Alger, Mrs. Fanny.....	New York.....	1,250	1,250
Alger, Lieut.-Col. W. A.....	do.....	800	800
Baines, C. C.....	23 Toronto Street, Toronto.....	1,000	1,000
Bernard, Hewitt.....	Care of Fred. White, Ottawa.....	1,400	1,400
Buntin, Alex.....	Montreal.....	14,250	14,250
Boswell, Mrs. C.....	86 Sparks Street, Ottawa.....	350	350
Boyd, Geo.....	71 Huntley Street, Toronto.....	9,550	9,550
Birnie, Mrs. G. J.....	10 Front Street E., Toronto.....	700	700
Burtou, Hon. G. W.....	252 Wellington Street W., Toronto.....	500	500
Bitley, Mrs. D. E.....	34 Murray Street, Toronto.....	2,850	2,850
Boyd, Mrs. John.....	248 Huron Street do.....	2,100	2,100
Brodie, J. L., & Co., and Denison, A., in trust.....	Standard Bank do.....	3,250	3,250
Brough, T. G., in trust.....	Dominion Bank (Market Branch) Toronto.....	2,000	2,000
Brown, Alex., in trust.....	11 Alexander Street, Toronto.....	800	800
Brooks, J. M.....	Oshawa.....	500	500
Baines, W. J., and A. R., and Bos- well, in trust.....	4 York Chambers, Toronto.....	100	100
Boomer, H. C., in trust.....	Front Street E. do.....	500	500
Browne, Mrs. E.....	Care of Rev. Geo. Browne, Parry Sound..	1,000	1,000
Brough, C., in trust.....	Mg. Dir. Bank of Montreal, Toronto.....	30,000	30,000
Beaty, Robt., & Co.....	61 King Street E., Toronto.....	1,000	1,000
Buchan, E., Agent, in trust.....	Bank of Hamilton do.....	26,050	26,050
Carey, Wm.....	Hamilton.....	2,000	2,000
Carey, J. P.....	.....	50	50
Cathcart, R.....	.....	50	50
Cartwright, J. S., in trust for Cartwright, J. S.....	51 Adelaide Street E., Toronto.....	600	600
Campbell, D.....	Simcoe.....	1,250	1,250
Cayley, Hon. Wm.....	76 Beverley Street, Toronto.....	2,500	2,500
Cartwright, J. R.....	do do.....	300	300
Cawthra, Jos.....	Rosdale, Toronto.....	1,750	1,750
Cayley, J.....	Care of F. Osmond Cayley, Clerk Domin- ion Bank, Toronto.....	2,100	2,100
Cartwright, J. R., in trust.....	76 Beverley Street, Toronto.....	2,250	2,250
Clark, S. B.....	Taxing Office, Osgoode Hall, Toronto.....	3,500	3,500
Chafee, M. F.....	Care of Agent, Providence, R. I.....	2,500	2,500
Crawford, Mrs. A.....	Kingston.....	500	500
Crawford, R.....	do.....	250	250
Crosby, Mrs. E. J.....	Care of Geo. P. McKay, 73 Czar Street, Toronto.....	1,000	1,000
Cayley, Mrs. J. J.....	Care of Frank Cayley, King St., Toronto..	1,000	1,000
Cox, Mrs. A. S.....	Care of Peter Cox, Paris, Ont.....	1,300	1,300
Clark, C. K.....	Kingston.....	350	350
Duckett, C.....	72 Avenue Road, Toronto.....	2,500	2,500
Dunlop, H. C.....	Goderich.....	600	600
Duggan, E. H.....	West Div. Court, Grand Opera House, Adelaide Street, Toronto.....	500	500
Duncan, J., Executor, in trust.....	216 Ontario Street, Toronto.....	500	500
Dobereiner, Philip.....	Guelph.....	2,000	2,000
Dight, J. H.....	Care of Can. Bank of Commerce, Toronto	750	750
Elliott, C.....	.....	800	800
Ellis, Mrs. M.....	79 Defoe Street, Toronto.....	1,000	1,000
Evans, Mrs. M. E.....	Care of W. E. Evans, Commercial Union Insurance Co., Montreal.....	500	500

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Fulljames, Mrs. M.....	54 Yorkville Avenue, Toronto.....	550	550
Ferrie, C., and Burton, W. F.....	Care of Brune, Burton & Cultham, Ham- ilton.....	500	500
Farwell, W. G.....	Box 136, Station A., Brooklyn, E. D., New York.....	500	500
Fitzgerald, Mrs. A.....	Care of C. J. Brown, of Brown & Burns, Queen Street, Parkdale.....	900	900
Garrett, H. A.....	Niagara-on-the-Lake.....	2,500	2,500
Gardiner, S.....	.....	50	50
Gowan, Jas. R.....	Care of H. H. Ardagh, 366 Huron Street, Toronto.....	1 800	1,800
Glasgott, Mrs. M.....	Care of Hon. W. Cayley, 76 Beverley St., Toronto.....	2,700	2,700
Gunn, W. A.....	Care of G. M. Gunn & Son, London, Ont.....	250	250
Gunn, Geo. C.....	do do.....	250	250
Gamble, C., and H. D.....	B. A. A. Co. Building, Toronto.....	750	750
Griffin, H., payable to Rev. W. S. Griffin.....	Guelph.....	1,000	1,000
Gill, Robert.....	Care of Can. Bank of Commerce, Toronto.....	200	200
Graham, D.....	Belleville.....	3,750	3,750
Gibbs, Mrs. M. L.....	209 Lexington Avenue, New York.....	1,000	1,000
Gilkinson, R. M.....	16 Windsor St., Toronto.....	1,250	1,250
Gibson, Rev. J.....	Norwood, Ont.....	1,500	1,500
Gamble, R. D., and H. D.....	British America Assurance Co.'s Building, Toronto.....	2,000	2,000
Heyden, L., Estate of.....	Care of Mrs. L. Heyden, 36 Elm St., Toronto.....	50	50
Harris, A. B.....	Credit, Ont.....	400	400
Home Savings and Loan Co.....	Toronto.....	1,250	1,250
Hime, H. L., & Co.....	20 King St. E., Toronto.....	1,000	1,000
Hamilton, C., and R. V. Rogers, Trustees.....	Care of R. V. Rogers, jun., Kingston, Ont.....	250	250
Hammond, L. D.....	177 La Salle St., Chicago.....	500	500
Harris, L. L.....	Clarkson P. O., Ont.....	700	700
Hutchison, A.....	46 Front St. E., Toronto.....	5,000	5,000
Harris, M. H. S. V.....	Clarkson P. O., Ont.....	100	100
Hoskin, A.....	Cor. King and Church Sts., Toronto.....	2,750	2,750
Hamilton, Jas.....	Belleville, Ont.....	5,000	5,000
Hough, Mrs. A. M.....	Care of Henry Hough, Grip Office, Toronto.....	1,000	1,000
Hobson, E. J.....	39 Wood St., Toronto.....	1,000	1,000
Hamilton, Wm., Manager, in trust.....	Merchants' Bank, Belleville.....	1,750	1,750
Hooper, C. E., and J. F. Kirk, in trust.....	Care of E. Hooper & Co., 43 and 45 King St. W., Toronto.....	2,850	2,850
Jenkins, R., in trust.....	Care of Kerr & Jenkins, 15 Toronto St., Toronto.....	10,400	10,400
Jeanings, B., Inspector, in trust.....	Imperial Bank, Toronto.....	5,000	5,000
Junkin, S. S.....	St. Catharines.....	1,250	1,250
Jackson, J. J.....	Care of J. D. King & Co., Toronto.....	600	600
Jacks, Jos.....	62 and 64 Church St., Toronto.....	2,500	2,500
Kirkpatrick, A. S., and G. A., Executors.....	Care of G. A. Kirkpatrick, Kingston, Ont.....	650	650
Kemp, J. C., Manager, and L. Bolster, Accountant, in trust.....	Care of J. C. Kemp, Canadian Bank of Commerce, Toronto.....	5,200	5,200
Kent Testimonial Fund.....	Care of Mr. Banks.....	150	150
Kinghorn, G. M.....	14 Custom House Building, Montreal, care of Montreal T. Co.....	6,050	6,050
Kinghorn, G. M., in trust.....	do do.....	1,000	1,000
Kent, John.....	103 Albert St., Toronto.....	50	50

BRITISH AMERICA ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Lafontaine, Mrs. D. B.....	25 Cornwall St, Toronto.....	2,400	2,400
Leslie, W.....	.....	100	100
Lamport, H.....	481 Jarvis St., Toronto.....	3,700	3,700
Lee, W. S., Trustee.....	Western Canada Loan and Savings Co., Manager, Toronto.....	300	300
Lee, W. S.....	do do	200	200
Long, T., & Bro.....	Care of Thos. Long, 254 Jarvis St., Toronto.....	10,000	10,000
Lavis, Charles.....	Belleville, Ont.....	2,000	2,000
Long, Thos.....	254 Jarvis St, Toronto.....	5,000	5,000
Long, Thos., in trust.....	do do	2,500	2,500
Leys, John.....	Care of Rice, Lewis & Son, Toronto.....	6,050	6,050
Lester, T. W.....	Hamilton, Ont.....	750	750
Lewis, Geo.....	177 King St. W., Toronto.....	250	250
Lailey, Thos.....	51 and 53 Front St. W., Toronto.....	2,500	2,500
Lailey, Thos., in trust.....	do do	1,250	1,250
Leach, Hugh.....	Assist. Cashier, Bank of Toronto, Toronto.....	2,300	2,300
Lownesborough & Co., in trust.....	King St. E, Toronto.....	1,850	1,850
Lamb, D., in trust.....	130 Winchester St., Toronto.....	2,750	2,750
Lander, J. C.....	Cor. Bloor and Yonge Sts., Toronto.....	3,750	3,750
Mountain, Rev. J. J. S.....	Ontario Bank, Cornwall, Ont., payable to A. Denny, Manager.....	4,800	4,800
McDonnell, W. J.....	1276 Bon Accord Building, 32½ Church St., Toronto.....	250	250
Milne, Mrs. E.....	Markham, Ont.....	2,000	2,000
Macdonald, J.....	296 Sherbourne St., Toronto.....	1,300	1,300
Millar, J. W.....	99 King St. E, Toronto.....	300	300
Morison, J.....	Toronto.....	15,700	15,700
Macanlay, Mrs. C. J.....	Kingston, Ont.....	500	500
Marling, T. W. B.....	Care of J. N. Marling, Can. Life Assurance Co., Montreal.....	50	50
Mackerrchar, D.....	First National Bank, Minneapolis, Minn.....	50	50
Myers, A.....	237 Sherbourne St., Toronto.....	19,200	19,200
Moore, H.....	Dundas, Ont.....	2,600	2,600
Molyneaux, W. L.....	Care of Smith & Hicks, 26 Pine St., New York.....	500	500
Morison, D.....	514 Jarvis St., Toronto.....	6,500	6,500
Morison, J., jun.....	Toronto.....	150	150
McKay, Geo.....	73 Czar St., Toronto.....	1,100	1,100
McCallum, J. F.....	Milton, Ont.....	250	250
McLennan, H.....	14 Custom House Square, Montreal.....	10,000	10,000
McLennan, J.....	By the Lake, Lancaster, Ont.....	5,000	5,000
McCalla, W. J.....	St. Catharines.....	3,500	3,500
McNachtin, Mrs. J. H.....	Cobourg, Ont.....	400	400
Northcote, H.....	7 Balmuto St., Toronto.....	50	50
O'Reilly, Mrs. E.....	37 Bleeker St., Toronto.....	150	150
O'Reilly, H. R.....	do do	100	100
Oshorne, J. K.....	Brantford, Ont.....	6,500	6,500
Paterson, Rev. T. W.....	Deer Park.....	2,100	2,100
Paterson, Mrs. M.....	Care of Mrs. C. W. Paterson, Port Hope.....	500	500
Paterson, Mrs. J.....	Care of T. H. McMillan, Bank of Com- merce, Oshawa.....	500	500
Paterson, Thos.....	do do do	600	600
Phippen, J. A.....	Belleville, Ont.....	5,000	5,000
Pellatt, Henry.....	40 King St. E., Toronto.....	1,000	1,000
Robson, E.....	.....	100	100
Rogers, Mrs. J. N., Executrix.....	Care of E. Scadding, Toronto.....	700	700
Reid, Mrs. M. A.....	123 Bloor St. E. do	150	150
Rutherford, E. H., Estate of.....	Care of E. C. Rutherford, 362 Jarvis St., Toronto.....	6,000	6,000

BRITISH AMERICA ASSURANCE COMPANY--*Concluded.*LIST OF SHAREHOLDERS--*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Ridout, J. D.....	Care of P. F. Ridout, 86 Wellington St., Toronto.....	2,000	2,000
Ramsay, Wm.....	Care of Kerr & Jenkins, Toronto St., Toronto.....	350	350
Rowsell, H.....	31 Bleeker St., Toronto.....	1,200	1,200
Rowsell, Mrs. E.....	do do.....	500	500
Robertson, Dr. H.....	93 Gerard St. E. do.....	5,250	5,250
Russell, Miss R.....	Care of M. M. Mills, 357 Jarvis St., Toronto.....	1,650	1,650
Reid, J. Y.....	61 and 63 Yonge St., Toronto.....	5,000	5,000
Rothwell, J. E.....	120 Johnston St., Kingston.....	500	500
Ross, Wm.....	19 Bleeker St., Toronto.....	500	500
Rogers, C. B.....	Care of A. R. Carmichael, N.Y.....	350	350
Rarkes, Wm.....	Barrie, Ont.....	2,500	2,500
Scott, A.....	.....	400	400
Smith, J., Estate of.....	Care of Jas. Mason, Home Savings and Loan Co.....	13,300	13,300
Scadding, E. A.....	20 Wellington St. E., Toronto.....	50	50
Smith, Alex.....	41 Pembroke St. do.....	700	700
Sproule, E. J.....	Credit, Ont.....	150	150
Scott, Jas.....	91 King St. E., Toronto.....	2,800	2,800
Smith, Jane.....	41 Pembroke St. do.....	300	300
Smith, A.....	do do.....	500	500
Smith, Geo. H.....	26 Pine St., New York.....	2,500	2,500
Smith, W. H., Mgr., in trust.....	Manager, Ontario Bank.....	17,350	17,350
Sinclair, J.....	245 Yonge St., Toronto.....	5,000	5,000
Sharp, Geo.....	70 Main St. W., Hamilton.....	4,000	4,000
Simpson, B. M.....	Philadelphia.....	500	500
Sloan, W. P., in trust.....	Manager, Quebec Bank.....	5,000	5,000
Southam, Wm.....	Hamilton, Ont.....	2,000	2,000
Thomas, Wm.....	99 King St. E., Toronto.....	1,250	1,250
Tilley, Mrs. B.....	London, Ont.....	100	100
Thompson, R.....	35 Church St., Toronto.....	14,450	14,450
Taylor, F. O.....	Lindsay, Ont.....	1,000	1,000
Thomas, J. E.....	Chatham, Ont.....	1,000	1,000
Weir, James.....	.....	400	400
Wilson, J.....	.....	400	400
Wilson, Chas S.....	Picton, Ont.....	2,750	2,750
Willgres, Geo.....	Cobourg, Ont.....	550	550
Wigham, C., Administrator.....	Northern Railway Co's Office, Toronto.....	1,000	1,000
Wills, W. M.....	43 Pembroke St. do.....	200	200
Wills, A.....	do do.....	1,400	1,400
Warren, C. D.....	Warren Bros. & B., Front St. E. do.....	50	50
Wilkie, D. R., in trust.....	Imperial Bank do.....	250	250
Whiton, J. M.....	32 Pine St., New York.....	250	250
Wood, Hon. S. C., in trust.....	Freehold Loan and Savings Co., Toronto.....	1,000	1,000
Wood, J. A.....	66 Dunn Ave., Parkdale.....	1,000	1,000
Wardrop, J.....	Queen's Park, Toronto.....	10,000	10,000
Wright, Mrs. M. A.....	54 Virginia Ave., Los Angeles, Cal.....	700	700
Wallbridge, A. H.....	Belleville, Ont.....	50	50
Walsh, W.....	Dominion Express Co., Toronto.....	500	500
Wallbridge, D. S.....	Belleville, Ont.....	50	50
Total.....		\$500,000	\$500,000

CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	
Estate late John Hogg.....	Guelph	50	5,000	1,000
Daniels, E.....	do	10	1,000	200
Bruce, Rev. G.....	St. John, N.B.....	10	1,000	200
Lees, W.....	Fallbrook	3	300	60
Gaviller, M.....	Collingwood.....	10	1,000	200
McKeggie, J. H.....	Barrie	10	1,000	200
Kean, A. D.....	Orillia.....	10	1,000	200
Bowlby, W. H.....	Berlin.....	20	2,000	400
Jacques, J.....	Collingwood.....	10	1,000	200
Ashton, R.....	Brantford.....	5	500	100
Strathy, J. A.....	Barrie.....	20	2,000	400
Lyon, O. H.....	do	10	1,000	200
Wilkes, Geo. H.....	Brantford.....	50	5,000	1,000
Williams, J.....	Goderich.....	50	5,000	1,000
O'Hara, H.....	Toronto.....	50	5,000	1,000
Nattress, W.....	do	50	5,000	1,000
Flett, J.....	do	50	5,000	1,000
Trees, S.....	do	40	4,000	800
Forbes, J. M.....	Caledonia.....	50	5,000	1,000
Davison, S.....	Toronto.....	50	5,000	1,000
Eddy, S. L.....	Brantford.....	30	3,000	600
Robertson, A.....	do	20	2,000	400
Wilkes, A. J.....	do	20	2,000	400
Cornell, A. C.....	do	20	2,000	400
McGregor, G. M.....	do	20	2,000	400
Munro, E. S.....	Caledonia.....	20	2,000	400
Taylor, H. B.....	Whitby	20	2,000	400
Lett, F. A.....	Barrie.....	20	2,000	400
Annis, Rev. J. W.....	St. Thomas.....	20	2,000	400
Burton, P. H.....	Toronto.....	20	2,000	400
Hewson, R.....	Tullamore	20	2,000	400
Chadwick, C. W.....	Stratford	10	1,000	200
Adams, W.....	Whitby.....	10	1,000	200
Ross, Hon. G. W.....	Toronto.....	10	1,000	200
Dryden, J.....	Brooklin.....	10	1,000	200
Carmichael, J.....	Oshawa.....	10	1,000	200
May, H. S.....	Huntsville	5	500	100
White, A.....	Toronto.....	5	500	100
Marter, G. F.....	Gravenhurst.....	5	500	100
Suffel, G.....	St. Thomas.....	20	2,000	400
Cleaver, Rev. S.....	Burlington.....	50	5,000	1,000
Fawcett, F.....	Gravenhurst	10	1,000	200
Barrie, A.....	Galt.....	30	3,000	600
Seeveright, Rev. J.....	Huntsville.....	10	1,000	200
Hotchkiss, C. S.....	Brantford.....	20	2,000	400
McLean, R.....	Toronto.....	10	1,000	200
Sheppard, W.....	Coldwater.....	5	500	100
Kidd, W. G.....	Kingston	10	1,000	200
Frank, F.....	Brantford.....	10	1,000	200
Winkel, W. E.....	do	10	1,000	200
Wesley, S.....	Barrie.....	10	1,000	200
Blackley, D.....	Hamilton.....	10	1,000	200
Morgan, J.....	Walkerton.....	5	500	100
Whiteside, Mrs. J. P.....	Beeton.....	20	2,000	400
Total		1,083	\$108,300	\$21,660

CANADA LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Andrew.....	Montreal.....	2,000	250
Becher, Mrs. Caroline, care of Messrs. Street & Becher.....	London.....	6,800	850
Bedells, Mrs. Clara Louisa.....	107 Major Street, Toronto.....	2,800	350
Bethune, R. H.....	Dominion Bank, Toronto.....	6,000	750
Billings, W. L., M.D.....	Hamilton.....	11,200	1,400
Black, Lewis S.....	Montreal.....	800	100
Brodie, J. L. (Cashier of the Standard Bank).....	Toronto.....	14,400	1,800
Brown, Adam, M.P.....	Hamilton.....	2,400	300
Bruce, Alexander, Q.C.....	do.....	4,000	500
Burton, Hon. Mr. Justice.....	Toronto.....	6,800	850
Burton, Miss S. E. M., care of Hon. Mr. Justice Burton.....	do.....	6,800	850
Burton, Warren F.....	Hamilton.....	4,400	550
Burton, Mrs. M. R., care of Warren F. Burton.....	do.....	2,000	250
Cameron, Mrs. E. M. DeB.....	17 Willcocks Street, Toronto.....	16,800	2,100
Campbell, Hon. Sir A., K.C.M.G.....	Toronto.....	2,000	250
Cathcart, Rev. Nassau.....	Gurnsey.....	3,200	400
Cawthra, Mrs. Anna C., care of Henry Cawthra.....	Toronto.....	16,000	2,000
Cooke, Wm.....	Merchants' Bank, Toronto.....	4,800	600
Cowcher, Mrs. Mary, care of Hon. Mr. Justice Burton.....	Toronto.....	2,000	250
Cox, George A.....	do.....	56,400	7,050
Cox, Mrs. Margaret, care of Geo. A. Cox.....	do.....	24,000	3,000
Dickinson, Mrs. W. G., care of Edward Martin, Q.C.....	Hamilton.....	2,000	250
Central Canada Loan and Savings Co.....	Peterborough.....	7,600	950
Durnford, Chas. Day, Asst. Commissary- General of Ordnance.....	Ordnance Office, Pietermaritz- burg, Natal, S. Africa.....	20,000	2,500
Durnford, John.....	66 Hauteville, Gurnsey, Eng.....	4,800	600
Durnford, Mrs. Charlotte, care of J. Durn- ford.....	do do.....	10,000	1,250
Ewart, J. B., Estate of late, care of R. H. Bethune.....	Dominion Bank, Toronto.....	10,000	1,250
Ewing, Mrs. Jane R.....	60 Bay Street south, Hamilton.....	12,000	1,500
Ferrie, Campbell.....	Hamilton.....	1,200	150
Ferrie, Mrs. Emily.....	do.....	4,000	500
Finlay, Wm.....	26 St. Andrew's Square, Edin- burgh, Scotland.....	8,000	1,000
Finlay, Mrs. Catharine, trustees of, care of Wm. Finlay.....	do do.....	8,000	1,000
Forbes, Alexander McKenzie, Estate of the late. Address Messrs. Macintosh & Hyde.....	157 St. James Street, Montreal....	800	100
Fuller, Mrs. Cynthia, care of V. E. Fuller.....	Hamilton.....	6,800	850
Gates, F. W.....	do.....	8,000	1,000
Gates, F. W., and Adam Brown. Address F. W. Gates.....	do.....	7,200	900
Grasett, F. LeM., M.D.....	Simcoe Street, Toronto.....	4,800	600
Grasett, Lt.-Col. H. J.....	Police Headquarters, Toronto.....	1,600	200
Gzowski, Col. C. S., A.D.O. to the Queen.....	Toronto.....	20,800	2,600
Hague, Geo.....	Merchants' Bank, Montreal.....	400	50
Hamilton, Mrs. Helena, care of Mrs. Kirby.....	Ogilvie Street, Dundas.....	4,400	550
Hatch, Mrs. Bessie, care of Messrs. Kings- mill, Cattanaach & Symons.....	Toronto.....	4,000	500

CANADA LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Henderson, Messrs. James, and Elmes.....	Toronto.....	12,000	1,500
Hendrie, Wm.....	Hamilton.....	8,000	1,000
Hills, R.....	do.....	1,600	200
Hodgins, Mrs. Anna, care of Frank E. Hodgins.....	Dale Avenue, Rosedale, Toronto.	1,200	150
Hooper, Angus C., Estate of late.....	Montreal.....	2,000	250
Howland, Hon. Sir W. P.....	Toronto.....	400	50
Innes, Rev. Canon G. M.....	London.....	400	50
Kerr, Mrs. Margaret A., Estate of late, care of Dr. Kerr.....	Galt.....	8,000	1,000
Kirkpatrick, Geo. A., M.P.....	Kingston.....	400	50
Leach, Hugh.....	Bank of Toronto, Toronto.....	4,800	600
Lucas, Mrs. Agnes, care of R. A. Lucas.....	Hamilton.....	12,000	1,500
Macadam, Mrs. H. E., Estate of late, care of P. H. Macadam.....	Lucknow, India.....	2,400	300
Macklem, T. C. S. (Toronto), care of O. R. Macklem.....	Toronto.....	1,200	150
Macklem Mrs. Charlotte, care of O. R. Macklem.....	do.....	1,200	150
Macklem, O. R., G. T. Dennison and C. E. Fleming, address O. R. Macklem.....	do.....	1,200	150
McCarthy, Dalton, Q.C.....	do.....	400	50
Macdonald, Walter Ross.....	Hamilton.....	13,200	1,650
Mackay, Miss Mary (Montreal), care of Thos. Freeborn.....	Burlington.....	800	100
McLaren, Henry.....	Hamilton.....	32,000	4,000
McLaren, W. P., Trustees of will of late, care of Geo. S. Papps.....	do.....	32,000	4,000
MacNab, John (Toronto), and Walter Ross Macdonald, address W. R. Macdonald.....	do.....	18,800	2,350
MacNab, John (Toronto), and W. F. Findlay, address W. F. Findlay.....	do.....	19,200	2,400
Merritt, Nehemiah.....	42 Cecil Street, Toronto.....	400	50
Merritt, Mrs. S. C., care of N. Merritt.....	do.....	400	50
Merritt, Charles, Executors Estate of, care of John Holden.....	St. John, N.B.....	35,200	4,400
Mills, James Holton.....	Hamilton.....	16,000	2,000
Moore, Dennis, Estate of late.....	do.....	8,000	1,000
Osborne, Mrs. E., and W. R. Macdonald, Executrix and Executor of the late James Osborne (Hamilton).....	do.....	4,000	500
Papps, Geo. S.....	do.....	400	50
Plumb, T. S., Estate of late.....	Toronto.....	800	100
Porteous, Rev. John.....	Galt.....	400	50
Ramsay, A. G.....	Hamilton.....	55,200	6,900
Ramsay, W. M.....	Montreal.....	59,600	7,450
Ransom, W. W.....	Toronto.....	20,800	2,600
Richardson, Mrs. Elizabeth G., care of Bank of New Zealand.....	Melbourne, Australia.....	3,200	400
Riddle, John.....	Hamilton.....	400	50
Riordan, Charles.....	Merritton.....	8,000	1,000
Riordan, John, Estate of late (Merritton) address Charles Riordan.....	Merritton.....	67,600	8,450
Ritchie, Thos. W., Estate of late, care of W. F. Ritchie.....	Montreal.....	800	100
Rutherford, Mrs. Mary.....	37 Adolphus Road, Finsbury Park, London, N., England.....	11,200	1,400

CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Sconce, Jas. (Bengal Staff Corps), Richard Juson Kerr (Bowden, Cheshire, Eng.), John Thomson (Manchester, Eng.), address Mrs. Emily Crossley.....	Fairlie, Bowden, Cheshire, Eng...	8,000	1,000
Sharp, Samuel, Estate of, address Mrs. M. Sharp.....	Crosbie House, Avenue Road West, Leamington, Warwick- shire, Eng.....	8,000	1,000
Sidey, D. D.....	Montreal.....	2,000	250
Spence, Hon. R., Estate of late, care of Wm. Cooke.....	Merchants' Bank, Toronto.....	800	100
Stephens, Miss Jessie Isabella, address J. H. Durham.....	61 St. Mary-Axe, London, E.C., Eng.....	1,200	150
Stott, John.....	7 Buckland Crescent, Belsize Park, London, Eng.....	4,000	500
Strathy, H. H. (Barrie), and E. St. George Baldwin (Toronto).....	51 Baldwin Street, Toronto.....	2,800	350
Street, James C., Estate of late, address Messrs. Cobb & Smith, solicitors.....	Salisbury, England.....	16,000	2,000
Stuart, John.....	Hamilton.....	10,400	1,300
Swinyard, Thos.....	N.Y., Ont. and Western Railway, 16 and 18 Exchange Place, New York.....	8,000	1,000
Thomas, F. Wolferstan.....	Montreal.....	4,000	500
Thomson, Mrs. Eliza, Trustees of, address Mrs. Eliza Thomson.....	Beech Bank, Bowden, Eng.....	8,000	1,000
Todd, A. Thornton.....	Toronto.....	15,600	1,950
Todd, A. T., and J. McLennan, Trustees, address J. McLennan, Q.C.....	do.....	30,000	3,750
Torrance, Rev. Edward F.....	Peterboro'.....	2,400	300
Torrance, John, Estate of late, care of Messrs. Robertson, Law, Robertson & Ross.....	Glasgow, Scot.....	12,000	1,500
Travers, John N., Manager, Bank of Mon- treal.....	Hamilton.....	16,000	2,000
Usher, Thos. S.....	Brantford.....	3,200	400
Usher, Arthur L.....	Box 706, Brantford.....	3,200	400
Yates, Henry.....	Brantford.....	28,800	3,600
Young, Miss E. M., care of Geo. A. Young	Hamilton.....	3,600	450
Young, Geo. A.....	do.....	400	50
Young, John C.....	95 Pitcher Street, Detroit, Mich., U.S.....	4,000	500
		\$1,000,000	\$125,000

THE CITIZENS' INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Allan, Sir Hugh, Estate of	Montreal	40,460	7,616 00
Allan, Andrew	do	42,500	8,000 00
Allan, H. Montague	do	2,125	400 00
Abbott, Harry	Vancouver	7,055	1,328 00
Abbott, Hon. J. J. C.	Montreal	21,250	4,000 00
Anderson, Robert	do	8,500	1,600 00
Allard, Louis	do	2,125	400 00
Archambault, Hon. L.	L'Assomption	4,250	800 00
Archambault, Mrs. Achille	do	1,700	320 00
Archambault, Tancrède	do	4,250	800 00
Archambault, Alexandre	do	4,250	800 00
Archambault, François	do	4,250	800 00
Archambault, Camille, Estate of	do	2,550	480 00
Archambault, Hermine	do	850	160 00
Archambault, Sarah	do	850	75 00
Aikins, Hon. J. O.	Toronto	850	160 00
Berthelot, Hon. Judge	Montreal	8,500	1,600 00
Brydges, C. J.	Winnipeg	28,303	2,497 50
Bourget, Bishop, Estate of, R. C. Archiepiscopal Corporation	Montreal	8,500	1,600 00
Bellemare, Raphaël	do	4,250	800 00
Brush, George, Estate of	do	8,500	1,600 00
Bryson, Thomas, Estate of	do	4,250	800 00
Blackman, Charles S.	New York	4,250	800 00
Beaudry, F. X., Estate of	Montreal	21,250	4,000 00
Bastien, B.	do	2,125	.....
Biron, Jean B., Estate of	do	4,250	375 00
Beauchamp, F. X., Estate of	do	2,125	400 00
Bellerose, Hon. J. H.	St. Vincent de Paul	850	160 00
Bourque, Joseph	Henryville	850	.....
Bruce, Charles	Montreal	2,125	400 00
Baird, James	St. John's, Nfld.	1,275	240 00
Bramley, G. H., Estate of	Sorel	850	160 00
Bramley, Christina	do	850	160 00
Beaulieu, C. H.	do	2,550	480 00
Brazeau, Casimir, sen.	Montreal	4,250	.....
Brazeau, Casimir, jun.	do	4,250	.....
Beaudoin, Camille	do	2,125	187 50
Brousseau, H. H.	do	850	160 00
Bélisle, T. G., Estate of	do	2,125	400 00
Blondin, J. Achille	Bécancour	1,700	320 00
Brunet, Joseph	Montreal	4,250	.....
Beliveau, L. J., Estate of	do	8,500	.....
Beaudry, J. B., Estate of	do	4,250	800 00
Corse, Norton B., Estate of	do	8,500	1,600 00
Cantin, Augustin	do	8,500	750 00
Cassidy, John L.	do	8,500	109 68
Choquet, A.	Worcester, Mass.	850	75 00
Chinic, Eugène	Quebec	850	160 00
Campbell, Colin, Estate of	Montreal	4,250	375 00
Craik, Robert, M.D.	do	4,250	800 00
Cook, H. L., M.D.	Napanee	4,250	800 00
Curren, Benjamin	Halifax	4,250	800 00
Donnelly, James, Estate of	Montreal	8,500	1,600 00
David, Moses E.	do	4,250	800 00
Desmarteau, N. B., Estate of	do	8,500	1,175 00
Day, John J.	do	8,500	1,600 00
Dorion, P. A. A.	do	4,250	375 00
Dubord, A.	do	4,250	800 00

CITIZENS'—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Desjardins, C.....	Ottawa.....	2,125	187 50
DeBassano, The Marchioness.....	France.....	5,950	1,120 00
Dufort, Denis, Estate of.....	Montreal.....	2,125	400 00
Dupras, Calixte.....	do.....	4,250	800 00
Dupuis, François, Estate of.....	do.....	4,250	375 00
Desjardins, L. E., M.D.....	do.....	4,250	800 00
Desjardins, Alph.....	do.....	4,250	800 00
Dupuis, Pierre, Estate of.....	do.....	4,250	800 00
Dubé, Alphonse.....	do.....	1,700	320 00
DeBlois, O.....	do.....	4,250	.....
Duder, Edwin J.....	St. John's, Nfld.....	1,700	320 00
Ewing, S. H. & A. S.....	Montreal.....	850	160 00
Ennis F. H., Estate of.....	Ottawa.....	850	160 00
Fletcher, John.....	Rigaud.....	2,125	400 00
Foley, M. S.....	Montreal.....	8,500	1,600 00
Fauteux, Pierre A., Estate of.....	do.....	3,825	720 00
Francis, William.....	do.....	4,250	800 00
Fraser, Hugh, Estate of.....	do.....	8,500	1,600 00
Fislault, H. A.....	Ottawa.....	850	160 00
Filteau, Louis H.....	do.....	850	160 00
Forneret, Chas. A., Estate of.....	Berthier.....	4,250	800 00
Greene, E. K.....	Montreal.....	8,500	1,600 00
Galarneau, P. M.....	do.....	4,250	800 00
Gravel Frères.....	do.....	4,250	800 00
Gravel, J. O.....	do.....	4,250	800 00
Gravel, J. O., in trust.....	do.....	8,500	1,600 00
Girard, Hon. M.....	Winnipeg.....	850	160 00
Gibbs, Malcolm.....	Toronto.....	2,125	400 00
Guilbault, Louis.....	L'Assomption.....	850	160 00
Guérin, Edmond.....	Montreal.....	1,700	150 00
Harris, R. E.....	Yarmouth, N.S.....	4,250	800 00
Hopkins, E. M.....	London, Eng.....	24,055	4,528 00
Henderson, D. H.....	Montreal.....	2,125	187 50
Hudon, Ephrem.....	do.....	4,250	.....
Hart, Gerald E.....	do.....	4,250	800 00
Howley, Thomas.....	St. John's, Nfld.....	850	160 00
Joseph, Jesse.....	Montreal.....	8,500	1,600 00
Jodoin, Amable, jun., Estate of.....	do.....	8,500	750 00
Jetté, Hon. L. A.....	do.....	4,250	.....
Jacques Cartier Bank.....	do.....	8,500	1,600 00
Jamieson, R. C.....	do.....	8,500	1,600 00
Kay, Fred. W.....	do.....	17,000	.....
Lyman, Henry.....	do.....	17,000	3,200 00
LaBerge, A., et Fils, Estate of.....	do.....	2,125	400 00
Laveille, Joseph.....	do.....	4,250	400 00
Laurier, Hon. Wilfred.....	Arthabaska.....	850	160 00
Latravers, Régis.....	Sorel.....	850	160 00
Lamy, Thomas.....	Yamachiche.....	850	160 00
Labine, Jules.....	Montreal.....	4,250	375 00
Lambert, F. X.....	Ottawa.....	850	105 00
Lacaille, Charles.....	Montreal.....	4,250	800 00
Lyman, H., and A. Allan, in trust.....	.....	9,775	862 50
Lyman, Henry H.....	.....	4,250	800 00
Lyman, W. E.....	Montreal.....	850	160 00
Moison, J. H. R.....	do.....	4,250	800 00
Moore, Luke, Estate of.....	do.....	8,500	500 00
Millard, Robert.....	do.....	8,500	.....
Mercier, Joseph.....	do.....	4,250	800 00
Martin, Moise.....	do.....	4,250	800 00

CITIZENS'—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Mallette, L. Z.	Montreal.....	2,125	400 00
Munro, Daniel, Estate of.....	do	4,250	375 00
Mathieu, Euclide.....	do	2,125	400 00
Mackelcan, H. A.....	Hamilton.....	2,125	400 00
Mercier, Felix.....	Montreal.....	2,125	400 00
Major, George W., M.D.....	do	850	160 00
Moss, G. W.....	do	3,400	640 00
MacDonald, Duncan.....	do	8,500	1,600 00
MacDonald, Chas. A.....	St. John, N.B.....	4,250	800 00
McCarthy, D. & J.....	Sorel.....	12,750	2,400 00
McCarthy, Catharine E.....	do	5,100	960 00
McDougall, James.....	Montreal.....	4,250	375 00
McNaughton, William.....	do	8,500	.....
McGoun, Archibald.....	do	5,100	960 00
McGarvey, Owen.....	do	4,250	800 00
McNally, W. H.....	Port Dover.....	850	160 00
McConville, Edward.....	Joliette.....	850	160 00
McKenzie, Thos., Estate of.....	New York....	1,700	320 00
McKenzie, C. H.....	Sorel.....	1,700	320 00
McCord, A. T., sen., Estate of.....	Toronto.....	850	160 00
McKay, Alex. W.....	St. John's, Nfld.....	1,700	320 00
McLean, Jas. F.....	New Glasgow, N.S.....	850	160 00
Nelson, H. A., Estate of.....	Montreal.....	8,500	1,600 00
O'Mullin, Patrick.....	Halifax.....	4,250	800 00
Proctor, Chas. D.....	Montreal.....	8,500	1,600 00
Pallascio, G., Estate of late.....	do	4,250	800 00
Poupart, Joseph.....	do	4,250	.....
Prevost, C. A. G.....	do	1,530	288 00
Préfontaine, Toussaint.....	do	2,125	400 00
Parizeau, Damase.....	do	2,125	400 00
Prevost, Mad. R. V.....	do	3,400	640 00
Prevost, A. Oscar.....	Quebec.....	595	112 00
Prevost, H. Armand.....	Montreal.....	595	52 50
Prevost, L. Romeo.....	do	595	52 50
Prevost, P. B. Hector.....	do	595	112 00
Prevost, M. R. B. (Mrs. Dr. Berthelot).....	do	595	52 50
Prevost, Miss E. Adèle (Madame Brodeur).....	do	595	112 00
Pratt, John, Estate of.....	do	17,085	3,216 00
Pitts, Hon. James S.....	St. John's, Nfld.....	850	117 50
Rodier, Hon. C. S., Estate of	Montreal.....	8,500	1,600 00
Roy, Adolphe.....	do	36,805	6,928 00
Rodier, C. S.....	do	8,500	1,600 00
Rae, Jackson.....	do	4,250	800 00
Rolland, J. B., Estate of.....	do	4,250	800 00
Rolland, J. D.....	do	850	160 00
Rolland, S. J. B.....	do	850	160 00
Ramsay, Alexander.....	do	4,250	800 00
Rodier, P. A.....	do	1,445	272 00
Rasthoul, A.....	do	1,360	256 00
Reekie, James, Estate of.....	do	8,500	1,600 00
Russell, Alexander, Estate of.....	Ottawa.....	850	160 00
Rosa, Joseph.....	Quebec.....	850	160 00
Richard, Edward, Estate of.....	L'Assomption.....	3,400	300 00
Renaud, J. W., Estate of.....	Joliette.....	2,125	400 00
Renaud, J. B., Estate of.....	Quebec.....	850	160 00
Robillard, U. J.....	Beauharnois.....	1,700	100 00
Strang, Robert.....	Winnipeg.....	2,125	400 00
Shepherd, R. W.....	Montreal.....	8,500	1,600 00

CITIZENS'—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Sache, Wm., Estate of.....	Montreal.....	7,055	622 50
Smith, Wm.....	do	8,500	1,600 00
St. Charles, F. X.....	do	4,250	800 00
Scholes, François.....	do	8,500	1,600 00
Starnes, Hon. Henry.....	do	7,055	1,328 00
Scholes, H. H.....	do	6,375	562 50
Smith, Sir D. A.....	do	4,250	800 00
Sutton, Thomas.....	do	850	160 00
Shea, Sir Ambrose	St. John's, Nfld.....	850	75 00
Stead, Thomas.....	Montreal	2,125	400 00
Trudel, E. H., M.D., Estate of.....	Montreal	4,250	375 00
Tourville, Louis.....	do	4,250	.....
Turner, W. R.....	Hamilton.....	2,125	400 00
Villeneuve, Nazaire.....	Montreal	4,250	800 00
Valois, Jude.....	do	2,465	.....
Valois, Narcisse, Estate of.....	do	4,250	.....
Vinet C. F., Estate of.....	Sault au Recollect.....	4,250	800 00
Vézina, Frs., Estate of	Quebec	850	160 00
Workman, Thomas.....	Montreal.....	8,500	1,600 00
Wilson, Andrew, Estate of.....	do	4,250	800 00
Wilson, Thomas, Estate of.....	do	8,500	1,600 00
Whinfield, W. A	do	4,250	375 00
Walker, Alexander.....	do	7,055	.....
Wilson, Hon. C., Estate of.....	do	4,250	800 00
Warner, G. H., Estate of.....	do	4,250	.....
Winter, Hon. J. S.....	St. John's, Nfld.....	850	160 00
Watier, Geo. N., M.D.....	Montreal.....	425	80 00
	Total	\$1,109,800	\$155,738 18

CONFEDERATION LIFE ASSOCIATION.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount, Paid up in Cash.
		\$	\$
B. Homer Dixon.....	Toronto.....	20,000	2,000
J. P. Russell.....	do	4,000	400
Elizabeth Wadsworth.....	Weston.....	8,000	800
Sir Daniel Wilson.....	Toronto.....	20,000	2,000
Edward Hooper.....	do	87,800	8,780
W. T. Mason, Executors of.....	do	10,000	1,000
James Young.....	Galt.....	20,000	2,000
F. A. Ball, Executors of.....	Toronto.....	20,000	2,000
R. Bain.....	do	17,500	1,750
J. Herbert Mason.....	do	40,000	4,000
C. E. Hooper.....	do	10,000	1,000
W. H. Hingston.....	Montreal.....	10,000	1,000
A. McL. Howard.....	Toronto.....	10,000	1,000
Sir Wm. P. Howland.....	do	10,000	1,000
Sir Edward Kenny.....	Halifax.....	4,000	400
J. S. McLean.....	do	4,000	400
Margaret E. Wilmot, Executors of.....	do	8,000	800
J. Burpee, Executors of.....	St. John, N.B.....	10,000	1,000
Henry Vaughan.....	do	8,000	800
T. W. Daniel.....	do	5,000	500
John Boyd.....	do	5,000	500
William W. Turnbull.....	do	4,000	400
Samuel Nordheimer.....	Toronto.....	10,000	1,000
Archibald F. Randolph.....	Fredericton.....	5,000	500
James L. Dunn.....	St. John, N.B.....	4,000	400
Andrew Allan.....	Montreal.....	4,000	400
E. Goff Penney.....	do	4,000	400
Henry J. Johnston.....	do	21,000	2,100
James Beatty, jun.....	Toronto.....	5,000	500
Charles Carmichael.....	do	10,000	1,000
George Mitchell.....	Halifax.....	4,000	400
Peter A. Peterson.....	Montreal.....	2,000	200
William Macdonald.....	Toronto.....	15,000	1,500
Charlotte E. Macdonald.....	do	2,000	200
Joseph O. Gravel, in trust.....	Montreal.....	5,000	500
Rebecca A. Starr.....	Halifax.....	10,000	1,000
Roberta E. Tilton.....	Ottawa.....	2,000	200
Sarah Franklin.....	Streetville.....	40,000	4,000
Archibald Cameron, in trust.....	Montreal.....	10,000	1,000
John K. Macdonald, in trust.....	Toronto.....	5,700	570
Edward Hooper, in trust.....	do	8,000	800
Fanny Sibbald.....	do	8,000	800
William Oldwright.....	do	5,000	500
John K. Macdonald.....	do	1,000	100
William Macdonald, in trust.....	do	11,000	1,100
James Scott and G. S. C. Bethune, in trust.....	do	2,500	250
Madame S. B. Allison, in trust.....	Halifax.....	14,000	1,400
Julia Cherriman.....	London, Eng.....	62,000	6,200
Sir Adam Wilson.....	Toronto.....	15,000	1,500
W. H. Smith, in trust.....	do	31,500	3,150
Helena G. Clerke.....	do	23,600	2,360
Madame Frances Gibbs.....	do	45,500	4,550
Canada Life Assurance Co.....	Hamilton.....	19,400	1,940
Daniel R. Wilkie, in trust.....	Toronto.....	10,000	1,000
John Stark & Co., in trust.....	do	20,000	2,000
Donald C. Edwards.....	Montreal.....	1,000	100
Swan Brothers.....	Toronto.....	16,200	1,620
Henry Swan.....	do	3,800	380
B. Jennings, in trust.....	do	10,000	1,000

CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Robt. Beaty & Co.....	Toronto.....	2,500	250
Louisa Macdonald, Executors of.....	Ottawa	44,000	4,400
Rev. Nassau Cathcart.....	Guernsey, G.B.....	6,000	600
C. E. Hooper and J. F. Kirk, in trust.....	Toronto	12,000	1,200
Marion Sharp.....	Southsea, Eng.....	2,000	200
J. S. Meredith, in trust.....	Toronto	20,000	2,000
Alfred A. Stockton.....	St. John, N.B.....	4,000	400
William Elliott.....	Toronto	20,000	2,000
J. L. Brodie and C. A. Denison, in trust.....	do	17,000	1,700
M. P. Ryan.....	Montreal.....	10,000	1,000
William Cook, in trust.....	Toronto.....	61,000	6,100
	Total.....	\$1,000,000	\$100,000

DOMINION SAFETY FUND LIFE ASSOCIATION.

LIST OF STOCKHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Bulyea, G. H. V.	Qu'Appelle, N.W.T.	1	100	2
Chipman, Mrs. H. C.	St. John.	5	500	10
Clinch, F. S.	Musquash, N.B.	3	300	6
King, Thos. M.	London, Ont.	3	300	6
Lemont, Wm.	Fredericton, N.B.	41	4,100	1,025
McCully, Samuel.	Halifax, N.S.	18	1,800	36
McMillan, John.	St. John.	100	10,000	2,500
Spurr, Jas. de W.	do.	432	43,200	10,800
Steeves, J. A. E.	Lancaster, N.B.	187	18,700	4,675
Steeves, Jas. T., M.D.	do.	20	2,000	500
Sterling, A. A.	Fredericton, N.B.	41	4,100	1,025
Temple, Thomas.	do.	104	10,400	2,600
Thorne, W. H.	St. John.	125	12,500	3,125
Vanwart, Wesley.	Fredericton, N.B.	104	10,400	2,600
Wallace, T. C.	New York.	3	300	6
Weldon, C. W.	St. John.	10	1,000	250
Welton, Rev. Sidney.	Sussex, N.B.	3	300	6
	Total.	1,200	\$120,000	\$29,172

DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
A. Ramsay.	Montreal.	21,000	8,400
A. Manson.	do.	1,000	400
Wm. Denoon.	do.	1,000	400
E. Dowsley.	do.	1,000	400
F. E. Gilman.	do.	1,000	400
	Total.	\$25,000	\$10,000

FEDERAL LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Aikins, John.....	Brampton.....	10,000	1,300
Aikins, M. H.....	Burnhamthorpe.....	10,000	1,300
Austin, W. H.....	Trenton.....	10,000	1,300
Agar, Amos.....	Brampton.....	6,000	780
Atherton, A. B.....	Toronto.....	1,000	130
Blanshard, Thos.....	Appleby.....	10,000	1,300
Bowes, J. W.....	Boyne.....	10,000	1,300
Beatty, J. H.....	Thorold.....	5,000	650
Burkholder, J. G. Y.....	Hamilton.....	10,000	
Brock, T., Estate of.....	Paris.....	1,000	130
Birks, Wm.....	Nassagaweya.....	2,000	260
Benedict, H. T.....	Montreal.....	1,000	130
Breden, Wm.....	Kingston.....	5,000	650
Brenton, John.....	Belleville.....	2,000	260
Broddy, Robert.....	Brampton.....	2,000	260
Bowes, John, Estate of.....	Hamilton.....	5,000	650
Baird, H. P.....	Woodstock, N.B.....	1,000	130
Bair, A. R.....	Cobourg.....	2,000	260
Boyd, John.....	St. John, N.B.....	1,000	100
Burns, A.....	Hamilton.....	10,000	1,300
Burns, A., in trust.....	do.....	10,000	1,300
Burns, P.....	Washington.....	2,000	260
Crawford, H. T.....	Toronto.....	15,500	
Coleman, F.....	Hamilton.....	3,500	455
Cummins, Mrs. R. A.....	Brampton.....	5,000	650
Crossley, H. T.....	St. Thomas.....	3,000	390
Chisholm, W. B.....	Oakville.....	6,000	780
Cornish, G. H.....	Stratford.....	1,000	65
Cobb, Thos.....	London, East.....	1,000	130
Carson, W. W.....	Ottawa.....	1,000	100
Clement, E., Estate of.....	Parkdale.....	3,000	390
Colling, Thos.....	Simcoe.....	2,500	325
Chown, Edwin.....	Kingston.....	5,000	650
Clark, R. B.....	Napanee.....	2,500	325
Campbell, G. M.....	Woodstock, N.B.....	500	65
Campbell, Mrs. E. H.....	Castleton.....	1,000	130
Dexter, David.....	Hamilton.....	2,000	260
Dexter, David, in trust.....	do.....	10,000	1,300
Delong, A. M.....	Leeds.....	3,000	390
Douglas, George.....	Montreal.....	5,000	175
Dexter, Mrs. Isabella.....	Hamilton.....	5,000	650
Downer, W. H. N.....	Glenavey, Ireland.....	2,000	107
Drysdale, Wm.....	Montreal.....	2,000	260
Dawson, H. W.....	Brampton.....	2,000	260
Dever, James and Patrick.....	Fredericton, N.B.....	1,000	130
De la Hooke, Edward.....	London.....	10,000	1,300
Edwards, W. A.....	Hamilton.....	6,000	780
Evans, W. A.....	Milton.....	1,000	
Edgecombe, F. B.....	Fredericton.....	1,000	130
Elliott, Mrs. E.....	.....	5,000	650
Fillman, Peter.....	Barton.....	10,000	
Foster, Wm.....	Brampton.....	5,000	650
Fleming, D. G.....	Chatham.....	2,000	260
Fairfield, B. C.....	St. Catharines.....	5,000	500
Fleck, Jas.....	Montreal.....	2,500	325
Forlong, Wm.....	Lachute.....	5,000	650
Foster, G. B.....	Ottawa.....	2,000	260
Gray, Jas.....	Toronto.....	2,000	260
Galbraith, Mrs. C.....	do.....	5,000	650

FEDERAL LIFE ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Gundy, Jas.....	Newbury.....	2,000	260
Griffith, Thos.....	Toronto.....	2,500	325
Goodwin, Jas.....	Port Dover.....	5,000	650
Gaunce, W. G.....	Fredericton, N.B.....	500	50
Hough, Jas.....	Guelph.....	10,000	1,300
Hamilton Investment Co.....	Hamilton.....	10,000	1,000
Howell, J. R.....	Jerseyville.....	10,000	1,300
Haslett, T. C.....	Hamilton.....	23,500	1,955
Howell, Nelson.....	Brantford.....	5,000	650
Harris, Jas.....	Glen Allen.....	5,000	650
Holtby, Thos.....	Brampton.....	5,000	650
Henderson, W.....	Glencoe.....	500	65
Hanson, C. A.....	Montreal.....	3,000	390
Hall, F. A.....	Perth.....	5,000	650
Hansford, Wm.....	Montreal.....	10,000	1,300
Hall, W. F.....	Napanee.....	2,500	325
Hayden, John.....	Cobourg.....	2,500	325
Henry, Hugh.....	Montreal.....	500	65
Henson, W.....	do.....	2,500	325
Huxley, Miss Mary.....	London.....	6,000	780
Hanger, R., Estate of.....	United States.....	5,000	650
Hunter, Wm.....	Hamilton.....	3,000	390
Hewitt, Simeon.....	Brantford.....	3,000	390
Irwin, Jas.....	Prescott.....	5,000	650
Isaac, Richard.....	Salmon Point.....	500	65
Jarvis, R. H.....	Toronto.....	9,000	120
Kerns, Wm.....	Burlington.....	17,000	2,210
Kerns, Mrs. E.....	do.....	5,000	650
Kettlewell, Wm.....	Oakville.....	5,000	650
Kinghorn, Wm., in trust.....	Douglas, N.B.....	1,000	130
Kenney, S. M.....	Hamilton.....	1,500	195
Lund, Wm.....	Woodstock.....	5,000	650
Land, J. H.....	Hamilton.....	10,000	.....
Laing, James.....	Burlington.....	5,000	650
Lord, James.....	Montreal.....	3,000	300
Leitch, R. H.....	Plainfield.....	1,000	130
Might, Samuel.....	Prescott.....	10,000	1,300
Manly, J. G.....	Deer Park.....	1,000	130
Morris, Thos.....	Hamilton.....	5,000	650
Moore, Hugh.....	Dundas.....	5,000	650
McAllum, J. W.....	Davenport.....	1,000	130
McDonald, H. S.....	Brockville.....	2,500	325
McCraney, Wm.....	Oakville.....	5,000	650
McIntyre, C. E.....	Bowmanville.....	2,000	260
McLeod, E.....	St. John, N.B.....	2,000	260
Niehaus, Chas.....	Toronto.....	5,000	650
Potts, John.....	do.....	15,000	1,950
Patrick, Wm., Estate of.....	Brockville.....	10,000	1,300
Pitceathly & Kelsa.....	Belleville.....	2,000	260
Raw, Robt., jun.....	Hamilton.....	10,000	.....
Russ, A. E.....	Woodstock.....	17,000	2,210
Russ, Mrs. E. C.....	do.....	3,000	390
Ross, J. S.....	Hamilton.....	2,000	260
Reynar, A. H.....	Cobourg.....	2,500	325
Richardson, J. E.....	Granby.....	10,000	1,300
Scott, J. G.....	London.....	10,000	1,300
Sutherland, Hy.....	Parkdale.....	8,000	1,040
Scott, Geo.....	St. Thomas.....	10,000	1,300
Sutherland, D. G.....	Toronto.....	10,000	1,300

FEDERAL LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Shepherd, W. W.....	Munsey.....	1,000	130
Scott, John.....	Walkerton.....	1,000	130
Smoke, S. C.....	Toronto.....	2,000	260
Senkler, W. S.....	Perth.....	5,000	650
Sharp, L. N.....	Minneapolis.....	1,000	130
Stephens, Hy.....	Hamilton.....	2,000	260
Sutherland, A.....	Toronto.....	2,000	260
Teskey, Luke.....	do.....	2,000	260
Temple, Thomas.....	Fredericton, N.B.....	2,000	260
Turnbull, W. W.....	St. John, N.B.....	1,000	130
VanWart, G. W.....	Woodstock, N.B.....	1,000	100
VanWart, J. A.....	Fredericton, N.B.....	2,000	260
Wakefield, John.....	Burlington.....	5,000	650
Wilson, T. H.....	Hamilton.....	10,000	1,300
Williams, Wm.....	Lindsay.....	15,000	1,950
Willmot, Austin.....	Milton.....	10,000	1,300
Willoughby, N. R.....	Port. Perry.....	10,000	1,300
Whipple, E. S., in trust.....	Hamilton.....	5,000	650
Waddell, R. H.....	St. Thomas.....	2,000	260
Whipple, E. S.....	Hamilton.....	2,000	260
Watson, W. O.....	Cainsville.....	3,000	390
Wakefield, Daniel.....	Washington.....	1,000	130
Wakefield, Miss M.....	do.....	500	65
Warden, R. H.....	Montreal.....	2,500	325
Whiting, R.....	Kingston.....	10,000	1,300
Wood, Josiah.....	Sackville.....	2,000	260
Young, Fred.....	Hamilton.....	1,000	25
Young, E. R.....	Meaford.....	1,000	130
	Total.....	\$700,000	\$79,912

GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Armes, G. R. W.....	Philadelphia, Pa., U.S.....	200	10,000	6,000
Atkins, Elisha.....	Boston, Mass.....	100	5,000	5,000
Burroughs, H. N.....	Philadelphia, Pa.....	50	2,500	2,500
Buchanan, W. J.....	Montreal.....	20	1,000	200
Barret, Thos. L.....	Louisville, Ky.....	25	1,250	1,250
Collins, Jas. H.....	Nashville, Tenn.....	20	1,000	1,000
Clark, C. P.....	Syracuse, N.Y.....	30	1,500	1,500
Citizens' Insurance Company.....	Pittsburg, Pa.....	5	250	250
Campbell, Robert.....	Montreal.....	210	10,500	10,500
Cuyler, Thos. De Witt.....	Philadelphia, Pa.....	20	1,000	1,000
Chafee, Z.....	Providence, R. I.....	20	1,000	1,000
Collins, Alfred M.....	Philadelphia, Pa.....	50	2,500	2,500
Cooley, Theo.....	Nashville, Tenn.....	40	2,000	2,000
Dixon, B. Homer.....	Toronto.....	100	5,000	5,000
Drumm, Ross W.....	Pittsburgh, Pa.....	10	500	500
Dougherty, John.....	New York, N.Y.....	100	5,000	1,000
Dean, Chas. Percy.....	Quebec.....	90	4,500	4,500
Echols, John.....	Louisville, Ky.....	10	500	500
Erringer, J. L.....	Philadelphia, Pa.....	50	2,500	500
Fairweather, C. H.....	St. John, N.B.....	6	300	60
Fisher, D.....	Bowmanville, Ont.....	80	4,000	800
Griffith, Mrs. C. R.....	Quebec.....	50	2,500	2,500
Gilroy, Thomas.....	Winnipeg.....	75	3,750	750
Girdwood, G. P., in trust.....	Montreal.....	34	1,700	340
Gibb, Jas. D.....	do.....	30	1,500	1,500
Gzowski, Col. C. S.....	Toronto.....	150	7,500	7,500
Galt, Sir Alex. T.....	Montreal.....	1,100	55,000	11,000
Gunn, Geo. C.....	London, Ont.....	10	500	100
Gunn, Wm. A.....	do.....	10	500	100
Green, Mrs. Hetty H.R.....	New York, N.Y.....	200	10,000	10,000
Galt, Sir Thos.....	Toronto.....	200	10,000	2,000
Gregerson, Geo. W.....	Boston, Mass.....	10	500	100
Gundry, Mrs. M. A.....	Toronto.....	75	3,750	750
Greata, Mrs. E. M.....	do.....	20	1,000	200
Hatton, J. Cassie.....	Montreal.....	30	1,500	300
Hague, Geo.....	do.....	20	1,000	1,000
Hartshorne, Chas.....	Philadelphia, Pa.....	50	2,500	2,500
Humphrey, A. P.....	Louisville, Ky.....	10	500	500
Howland, Sir W. P.....	Toronto.....	40	2,000	400
Hamilton, John.....	Quebec.....	50	2,500	2,500
Howell, I. J.....	Nashville, Tenn.....	10	500	500
Jeasup, M. K.....	New York, N.Y.....	200	10,000	2,000
Jeffery, Jos.....	London, Ont.....	20	1,000	1,000
Jones, Hon. J. Russell.....	Chicago, Ill.....	20	1,000	1,000
Keech, W. H.....	Pittsburgh, Pa.....	15	750	750
Long, Thomas.....	Collingwood, Ont.....	30	1,500	300
Lewis, F. J.....	Peterboro'.....	20	1,000	1,000
Loutrel, Cyrus F.....	East Orange, N. J.....	50	2,500	2,500
Morrice, D.....	Montreal.....	60	3,000	600
Morrow, Frank M.....	Nashville, Tenn.....	10	500	500
Morris, Geo. W.....	Louisville, Ky.....	10	500	500
Murray, Wm., Estate of late.....	Montreal.....	30	1,500	300
Marks, Albert S.....	Nashville, Tenn.....	10	500	500
Messler, Thos. D.....	Pittsburgh, Pa.....	20	1,000	1,000
Macfie, D.....	London, Ont.....	20	1,000	200
MacDougall, H. S.....	Montreal.....	36	1,800	360
MacCulloch, Ferd., Estate of.....	do.....	30	1,500	300
Macpherson, Sir D. L.....	Toronto.....	250	12,500	12,500

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Mackintosh, J. C.....	Halifax, N. S.....	6	300	60
Macpherson, Wm. Molson.....	Quebec.....	50	2,500	2,500
MacDougall Bros.....	Montreal.....	60	3,000	600
Maclean, W.....	Toronto.....	12	600	120
Minturn, R. B.....	New York.....	200	10,000	10,000
McCandless, Wilson.....	Pittsburgh, Pa.....	10	500	500
McElevey, A.....	do.....	10	500	500
Nordheimer, Sam'l.....	Toronto.....	80	4,000	4,000
Nash, Frederick.....	Montreal.....	20	1,000	200
Newcomb, H. V.....	New York.....	400	20,000	4,000
Noel, Miss Mamie F.....	Nashville, Tenn.....	10	500	500
O'Brien, James.....	Montreal.....	50	2,500	500
Penn, C, for ins. on lives and grant- ing annuities.....	Philadelphia, Pa.....	200	10,000	10,000
Drexell, Jos. W., Trustee Estate of }				
Paton, John.....	New York.....	50	2,500	2,500
Pell, Alfred.....	do.....	40	2,000	2,000
Pulsford, J. E.....	do.....	120	6,000	6,000
Quarrier, Cushman.....	Louisville, Ky.....	10	500	500
Robertson, Andrew, Estate of.....	Côte St. Antoine, P. Q.....	30	1,500	300
Rolph, Wm. T.....	Louisville, Ky.....	10	500	500
Ross, Jas. G., Estate of.....	Quebec.....	120	6,000	1,200
Renner, J. W.....	Pittsburgh, Pa.....	20	1,000	600
Riddell, Alex. F.....	Montreal.....	30	1,500	300
Ramsay, Wm.....	Toronto.....	60	3,000	3,000
Rawlings, E., in trust.....	Montreal.....	128	6,400	1,280
Rawlings, Edward.....	do.....	4,295	214,750	53,030
Stidston, J. H.....	Fergus, Ont.....	24	1,200	240
Smith, Larratt W.....	Toronto.....	150	7,500	7,500
Smith, Professor Goldwin.....	do.....	150	7,500	7,500
Stark, John.....	do.....	30	1,500	1,500
Stayner, T. Sutherland.....	do.....	360	18,000	10,800
Smith, Hon. J. Gregory.....	St. Albans, Vt.....	100	5,000	5,000
Stevenson, W. P.....	New York.....	80	4,000	4,000
Strickland, Mrs. C. C.....	Lakefield, Ont.....	30	1,500	300
Sabine, Mrs. Jean Lee.....	Philadelphia, Pa.....	120	6,000	6,000
Sabine, A. F.....	do.....	60	3,000	600
Stahlman, E. B.....	Nashville, Tenn.....	20	1,000	1,000
Seifried, Theo.....	do.....	40	2,000	2,000
Spurr, M. A.....	do.....	20	1,000	1,000
Thaw, Wm., jun.....	Pittsburgh, Pa.....	10	500	500
Torrance, Mrs. M. W.....	Montreal.....	1,181	59,050	12,810
Torrance, Daniel, Estate of.....	New York.....	100	5,000	1,000
Thomson, Geo. Hamilton.....	Quebec.....	81	4,050	4,050
Vennor, Mrs. H. A., } Trustees.....	Montreal.....	80	4,000	4,000
Molson, Alexander, }				
Waddell, Mrs. M. C.....	do.....	14	700	700
Walker, Jas. R.....	do.....	6	300	60
Walker, Kenneth McL.....	do.....	44	2,200	440
Withall, William J.....	do.....	120	6,000	6,000
Withall, Mrs. E.....	do.....	10	500	500
Wiman, Erastus.....	New York.....	100	5,000	1,000
Winslow, General E. T.....	do.....	100	5,000	1,000
Wainwright, Wm.....	Montreal.....	50	2,500	1,500
Yarbrough, Jas. N.....	Nashville, Tenn.....	20	1,000	1,000
Zahn, W. A.....	Pittsburgh, Pa.....	10	500	500
Total.....		13,372	\$668,600	\$304,600

LONDON LIFE INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bowman, Wm.....	London.....	14,500	2,175
Bullen, W. F.....	do.....	12,000	1,800
Blinn, H. W.....	do.....	1,000	150
Birtwistle, P.....	do.....	2,000	300
Carey, Wm.....	Hamilton.....	1,000	150
Emery, A. S.....	London.....	16,000	2,400
Elliott, J. H.....	do.....	6,000	900
Green, Thos.....	do.....	1,000	150
Greenless, A., in trust.....	do.....	8,000	1,200
Gibbons, G. C.....	do.....	8,700	1,305
Glass, W.....	do.....	5,000	750
Gunn, A. M.....	do.....	5,000	750
Harris, E. W.....	do.....	22,000	3,300
Harris, G. B.....	do.....	40,000	6,000
Jeffrey, J.....	do.....	25,000	3,750
Jeffrey, A. O.....	do.....	15,300	2,295
Johnson, J.....	do.....	2,000	300
Kent, M. J., in trust.....	do.....	500	125
Kent, M. J.....	do.....	1,300	195
Milne, J.....	do.....	1,000	150
Milne, Mrs. E.....	do.....	200	30
Mills, J.....	do.....	2,000	300
Moffat, Col. J.....	do.....	500	125
Magee, J., in trust.....	do.....	3,500	525
McClary, J.....	do.....	6,000	900
O'Callaghan, F. P.....	Hamilton.....	1,000	150
Reaves, George.....	Montreal.....	5,000	750
Richter, J. G.....	London.....	5,000	750
Smallman, T. H.....	do.....	4,000	600
Scandrett, J. H.....	do.....	2,000	300
Shoebotham, T. B.....	Bridgetown.....	2,500	375
Taylor, E. A., in trust.....	London.....	1,000	150
Wright & Durand.....	do.....	2,000	300
Webb, Wm.....	do.....	1,000	250
Total.....		\$223,000	\$33,650

MANUFACTURERS' ACCIDENT INSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Armstrong, J. B.....	Guelph	2,000	400
Archer, Robt.....	Montreal	2,000	400
Allan, A. A.....	Toronto	1,000	200
Bell, Wm.....	Guelph	5,000	1,000
Barber, James	Georgetown	2,000	400
Boomer, H. C.....	Toronto	1,000	200
Blackstock, T. G.....	do	5,000	1,000
Crean, Robt.....	do	2,000	400
Ellis, J. F.....	do	5,000	1,000
Flett, John	do	5,000	1,000
Gooderham, Geo.....	do	10,000	2,000
Gooderham, Geo., in trust	do	5,000	1,000
Lowndes, Hy.	do	2,000	400
Murray, John A.....	do	1,000	200
Manning, Alex.	do	5,000	1,000
Macnce, J. H.....	do	1,000	200
May, Sam'l	do	2,000	400
Mann, Donald D.....	Winnipeg	10,000	2,000
Macdonald, Sir John A.	Ottawa	2,000	400
McKinnon, S. F.....	Toronto	10,000	2,000
McLaren, David	Wakefield	1,000	200
Nicholls, Mary A.	Peterboro'	1,000	200
Nicholls, W. C.....	do	1,000	200
Patterson, R. L.	Toronto	5,000	1,000
Polson, F. B.....	do	2,000	400
Ross, Jas. F. W.	do	4,000	800
Riordan, Chas.....	do	5,000	1,000
Thornton, Isabella	New Richmond	1,000	200
Trees, Sam'l.....	Toronto	5,000	1,000
Warren, Robt. C.....	do	200	40
Warren, Chas. D.....	do	5,000	1,000
Warren, Wm. A.....	do	2,000	400
Walker, Harton.....	do	2,000	400
Wood, John A.....	do	2,000	400
Warren, Robt.	Niagara	500	100
Warren, Geo. M., M.D.....	do	1,000	200
Youngs, John	Woodstock	3,000	300
	Totals..	\$118,700	\$23,440

MANUFACTURERS' LIFE INSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Allan, A. A	Toronto	20	2,000	400
Akers, John	do	50	5,000	1,000
Archer, Robt	Montreal	50	5,000	1,000
Armstrong, J. B	Guelph	50	5,000	1,000
Ball, Wm	Chatham	10	1,000	200
Barber, James	Georgetown	200	20,000	4,000
Bourgeau, Alex	Montreal	50	5,000	1,000
Burnett, G. F	do	10	1,000	200
Blackstock, T. G	Toronto	50	5,000	1,000
Boomer, H. C	do	20	2,000	400
Bell, Wm	Guelph	200	20,000	4,000
Bond, John M	do	10	1,000	200
Bell, John	Belleville	15	1,500	300
Brodie, A. W	Peterboro	20	2,000	400
Booth, Geo. W	Toronto	60	6,000	1,200
Boswell, A. R	do	2	200	40
Clark, J. P	do	200	20,000	4,000
Crean, Robt	do	100	10,000	2,000
Christie, Wm	do	1	100	20
Currier, T. W	Ottawa	5	500	100
Clarke, John, M.D.	Peterboro	10	1,000	200
Cahill, Thos	do	10	1,000	200
Cleghorn, A.	London	10	1,000	1,000
Cowan, Thos	Galt	10	1,000	200
Coldwell, Wm	Peterboro	10	1,000	200
Day, T. J	Guelph	30	3,000	600
Dailey, Mary E	Council Bluffs	1	100	20
Davie, Theodore	Victoria, B.C	100	10,000	2,000
DeGrassie, A. W	Lindsay	1	100	20
Dobson, John	do	1	100	20
Doherty, Thos	Sarnia	1	100	20
Ellis, J. F	Toronto	100	10,000	2,000
Flett John	do	50	5,000	1,000
Gault, A. F	Montreal	50	5,000	1,000
Gravel Jos. O	do	50	5,000	1,000
Grenier, J.	do	10	1,000	200
Gurd, Chas	do	50	5,000	1,000
Gonthier, T. D. C	Ottawa	5	500	100
Godfrey, Hy	Toronto	1	100	20
Gooderham, Geo	do	200	20,000	4,000
Gooderham, Geo., in trust	do	658	65,800	13,160
Hay, Robt	do	100	10,000	2,000
Hassall, Richard	do	2	200	40
Harris, John, Estate of	Brantford	50	5,000	1,000
Halliday, J. T. J., M.D	Peterboro	50	5,000	1,000
Hamilton, W	do	10	1,000	200
Hazlitt, T. G	do	50	5,000	1,000
Hackett, Marie L	do	10	1,000	200
Hingston, W. F	Montreal	50	5,000	1,000
Ireland, Geo. E	Chatham	2	200	40
Ince, T. H	Toronto	50	5,000	1,000
Jarvis, S. M	Chatham	10	1,000	1,000
Johnston, Thos. F	Sarnia	3	300	60
Karr, D. W	Woodstock	50	5,000	1,000
Kent, Sarah	Peterboro	10	1,000	200
Kelley, Thos	do	10	1,000	200
Kerr, J., in trust for Mary Perrott ...	Toronto	50	5,000	1,000
Lennox, E. J	do	100	10,000	2,000
Lowndes, Hy	do	50	5,000	1,000

MANUFACTURERS' LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Larkin, P.....	St. Catharines.....	1	100	20
May, Sam.....	Toronto.....	100	10,000	2,000
Murray, J. A.....	do.....	10	1,000	200
Manning, Alex.....	do.....	100	10,000	2,000
Mann, Donald D.....	Winnipeg.....	100	10,000	2,000
Macdonald, Sir John A.....	Ottawa.....	100	10,000	2,000
Manning, W. H.....	Peterboro'.....	25	2,500	500
Mercer, And.....	do.....	5	500	100
Morrison, G. A.....	do.....	10	1,000	200
Moore, W. H.....	do.....	20	2,000	400
Matthews, W. E.....	do.....	10	1,000	200
Moore, F. D.....	Lindsay.....	3	300	60
Morrison, Margt. A.....	Peterboro'.....	1	100	20
Mills, James.....	Guelph.....	100	10,000	2,000
Macpherson, Sir D. L.....	Toronto.....	50	5,000	1,000
MacLaren, D.....	Wakefield.....	15	1,500	300
McMillan, Donald, Senator.....	Alexandria.....	100	10,000	2,000
McLennan, R. R.....	do.....	250	25,000	5,000
McRae, Philip.....	Lancaster.....	100	10,000	2,000
McDonnell, Alex.....	Lindsay.....	5	500	100
McBean, A. G.....	Montreal.....	50	5,000	1,000
McBean, D. G.....	Winnipeg.....	50	5,000	1,000
McKee & Davidson.....	Peterboro'.....	10	1,000	200
McGaw, Thomas.....	Toronto.....	50	5,000	1,000
McKinnon, S. F.....	do.....	200	20,000	4,000
Nicholls, Frederic.....	do.....	100	10,000	2,000
Nichol, Wm., M.D.....	Brantford.....	20	2,000	400
Nichols, Wm.....	Ottawa.....	5	500	100
Nicholls, Mary A.....	Peterboro'.....	10	1,000	200
O'Hara, Robt.....	Chatham.....	19	1,900	1,900
Quimet, J. A.....	Montreal.....	50	5,000	1,000
Patterson, R. L.....	Toronto.....	100	10,000	2,000
Phillips, Frank J.....	do.....	1	100	20
Patterson, Hy. A.....	Chatham.....	3	300	60
Pigeon, J. B. A.....	Ottawa.....	1	100	20
Rolph, Frank.....	Toronto.....	1	100	20
Ross, Jas. F. W.....	do.....	50	5,000	1,000
Rubidge, G. W.....	Peterboro'.....	5	500	100
Roger, G. M.....	do.....	20	2,000	400
Rowse, O. C.....	do.....	20	2,000	400
Robinson, J. O.....	Montreal.....	50	5,000	1,000
Strachan, W.....	do.....	50	5,000	1,000
Storey, W. H.....	Acton.....	50	5,000	1,000
Stevens, Ada J.....	Chatham.....	10	1,000	200
Schell, R. L.....	Brantford.....	20	2,000	400
Stevenson, Geo.....	Peterboro'.....	5	500	100
Stratton, W. A. & J. R.....	do.....	10	1,000	200
Strathy, John A.....	Barrie.....	30	3,000	600
Strathy, P. J., M.D.....	Toronto.....	100	10,000	2,000
Simpson, Jos.....	do.....	50	5,000	1,000
Smith, W. H., in trust.....	do.....	50	5,000	1,000
Taylor, Thos. H.....	Chatham.....	5	500	100
Tilley, Sir S. L.....	Fredericton, N.B.....	10	1,000	200
Treble, John M.....	Toronto.....	25	2,500	500
Trees, Sam.....	do.....	100	10,000	2,000
Tupper, Sir Charles H.....	Ottawa.....	20	2,000	400
Warren, Chas. D.....	Toronto.....	100	10,000	2,000
Warren, Wm. A.....	do.....	100	3,000	600
Warren, Robt. C.....	do.....	30	500	100

MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for	Amount Paid up in Cash.
			\$	\$
Warren, Robt.....	Niagara.....	5	500	100
Warren, Geo. M., M.D.....	do.....	20	2,000	400
Wilkes, Geo. H.....	Brantford.....	50	5,000	1,000
Walsh, Wm.....	Peterboro'.....	10	1,000	200
Walkey, Wm. H.....	do.....	10	1,000	200
Wilson, Mary L.....	do.....	10	1,000	200
Winnett, Hy.....	Toronto.....	50	5,000	1,000
Wood, John A.....	do.....	100	10,000	2,000
Walker, Harton.....	do.....	100	10,000	2,000
Wright, John.....	do.....	25	2,500	500
Wallace, J. W.....	Lindsay.....	2	200	40
Young, Margt.....	Galt.....	50	5,000	1,000
Youngs, John.....	Woodstock.....	50	5,000	1,000
	Total.....	.....	\$611,000	\$127,320

NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
			\$
Allan, Hon. G. W.	Toronto	2,000	400
Blaikie, J. L.	do	10,000	2,000
Blaikie, J. L., in trust	do	19,000	3,800
Braine, Ann.	Halifax, N.S.	2,500	500
Burns, John	Toronto	2,000	400
Blake, Hon. Edward	do	10,000	2,000
Barpee, Hon. Isaac, Executors, Estate of	St. John, N.B.	5,000	1,000
Campbell, A. H.	Toronto	2,000	400
Carruthers, J.	Kingston	2,000	400
Cartwright, Sir R. J., M.P.	do	2,000	400
Carlyle, James, M.D.	Toronto	6,000	1,200
Davies, Hon. L. H., Q.C.	Charlottetown, P.E.I.	7,000	1,400
Fudger, Harris Henry	Toronto	11,800	2,360
Gordon, William	do	2,000	400
Gurney, Edward, jun.	do	2,000	400
Gunn, A.	Kingston	2,000	400
Hewett, Rev. Wm. J.	Lancaster, Ont.	1,700	340
Jones, Hon. A. G.	Halifax, N.S.	2,000	400
Kerr, J. K., Q.C.	Toronto	18,000	3,600
Lake, J. N.	do	2,000	400
Lovitt, William D.	Yarmouth, N.S.	10,000	2,000
Morris, Hon. Alex., M.P.P.	Toronto	5,000	1,000
Meredith, E. A., LL.D.	Rosedale	2,000	400
Morison, J.	Toronto	7,000	1,400
Mowat, Hon. O., M.P.P.	do	2,000	400
Macdonald, Hon. D. A.	Montreal	10,000	2,000
Mackenzie, Hon. A., M.P.	Toronto	15,000	3,000
McCabe, William, F.I.A.	do	36,000	7,200
McKay, Hugh	Montreal	2,000	400
McLennan, Hugh	do	2,000	400
McCrae, D.	Guelph	2,000	400
McRitchie, Rev. Geo.	Almonte, Ont.	5,000	1,000
Proudfoot, Hon. Vice-Chancellor	Toronto	10,000	2,000
Robertson, Andrew	Montreal	10,000	2,000
Smith, Dr. L. W.	Toronto	10,000	2,000
Scott, James	do	10,000	2,000
Starr, G. H.	Halifax, N.S.	2,000	400
Smith, Sir Albert J., Estate of the late	Dorchester, N.B.	7,000	1,400
Strathy, H. S., Gen. Manager, in trust	Toronto	10,000	2,000
Thorburn, Dr.	do	10,000	2,000
Wellington, W. E., in trust	do	5,000	1,000
Wilson, D. D.	Seaforth	2,000	400
Willett, Annie	Yarmouth, N.S.	5,000	1,000
Young, Geo. P., M.A.	Toronto	10,000	2,000
Total		\$300,000	\$60,000

QUEBEC FIRE ASSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Anderson, Mrs. E. G.....	Quebec.....	12	540	240
Alford, George.....	do	60	2,700	1,200
Austin, H. C. and M. E.....	do	20	900	400
Alley, Hon. C.....	do	18	810	360
Auclair, Rev Joseph, Estate of.....	do	40	1,800	800
Angers, Mde. L. P.....	do	6	270	120
Angers, Hon. A. R.....	do	10	450	200
Ahern, Mrs. Amelia V.....	do	10	450	200
Andrews, Mrs. F. H., jun.....	do	1	45	20
Anctil, J. L.....	do	16	720	320
Burke, Wm. T., Heirs by J. Horan, Atty.....	do	38	1,710	380
Beaubien, Hon. Louis.....	Montreal	18	810	360
Burke, E. C., Estate of.....	Quebec.....	4	180	80
Brown, W. P., Executrix of the late.....	England.....	60	2,700	1,200
Brousseau, Mrs. M. M. D.....	Quebec.....	10	450	200
Bilodeau, Louis.....	do	32	1,440	640
Brodie, W. and R.....	do	135	6,075	2,700
Cream, Daniel.....	do	59	2,655	1,180
Champion, C. P.....	do	4	180	80
Crawford, Mrs. Margaret.....	Toronto	25	1,125	500
Clapham, Mrs. Leonora.....	Quebec.....	34	1,530	680
Campbell, W. N., Executor and Attorney	do	1	45	20
Casgrain, P. B.....	do	52	2,340	1,040
Clapham, J. Greaves.....	do	200	9,000	4,000
Carrier, Mme. Henriette.....	do	6	270	120
Collège Ste. Anne.....	Ste. Anne de la Pocatière	10	450	200
Cannon, L. A.....	Quebec.....	15	675	300
Cary, Miss Elizabeth Rebecca.....	Windsor.....	46	2,070	920
Casau, Dlle M. A.....	Quebec.....	2	90	40
Campbell, Mrs. Isabella Jane.....	do	20	900	400
Corporation du Précieux Sang, St. Hyacinthe	St. Hyacinthe.....	2	90	40
Cream, Wm., Estate of.....	Quebec.....	20	900	400
Campbell, W. D., Usufructuary.....	do	2	90	40
Corporation Archi-Episcopale, F. M.....	do	15	675	300
Caisse d'Economie, N. D.....	do	76	3,420	1,520
Cannon, James.....	do	15	675	300
Davis, Louis, Tutor.....	Montreal	17	765	340
Dugar, Delles, Emelie, Caroline & Cécile	Quebec.....	4	180	80
Donohue, Miss Ellen, Heirs of.....	do	36	1,620	720
De Bonne, E. M., Heirs of the late.....	Beauport.....	10	450	200
Dean, A. L.....	Quebec.....	10	450	200
De Foy, François, Executors of the late..	do	14	630	280
Dickson, James, Executrix of the late.....	Montreal.....	20	900	400
De Blois, E. J.....	Quebec.....	6	270	120
De Blois, P. A., Hon.....	do	8	360	160
Davies, W. H. A., Executrix of the late..	Montreal	2	90	40
Doucet, Rev. N.....	Quebec.....	20	900	400
Douglass, Mrs. Charlotte, Heirs of.....	do	4	180	80
Dugal, F. D.....	do	30	1,350	600
Derousselle, Alexis, Executor of the late.	Beauport.....	2	90	40
D'Eschambault, Dlle. Lætitia F.....	Quebec.....	10	450	200
Dupont, William.....	do	11	495	220
Dean, A. L., G. and E. M.....	do	50	2,250	1,000
Dynes, Joseph.....	do	3	135	60
Drum, Isaac, Estate of.....	do	1	45	20
Drum, Wm., Estate, executors of.....	do	5	225	100
De Lille, F.....	do	152	6,840	3,040
Dean, W. R.....	do	50	2,250	1,000

QUEBEC FIRE ASSURANCE COMPANY—Continued.

LIST OF STOCKHOLDERS—Continued.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Drummond, Dame M. A.....	Montreal.....	1	45	20
Dumoulin, P. B.....	Quebec.....	5	235	100
Dawson, John Thomas.....	do.....	20	900	400
Fraser, Hon. John, Heirs of.....	do.....	20	900	400
Fabrique, St. Roch.....	do.....	16	720	320
Frémont, Mde. C. P.....	do.....	8	360	160
Frémont, Mde. C. P., Executrix of.....	do.....	2	90	40
Frémont, Jules Taschereau.....	do.....	2	90	40
Glackemeyer, Mde. S. J.....	do.....	1	45	20
Grant, Mrs. T. H.....	England.....	2	90	40
Goodwin, Mrs. Emma.....	do.....	18	810	360
Gate, Mrs. B.....	Quebec.....	4	180	80
Gibb, James.....	do.....	42	1,890	840
George, Miss Elizabeth, Estate of.....	do.....	10	450	200
Grenier, Mrs. J. O., Heirs of.....	do.....	4	180	80
Gibb & Ross.....	do.....	30	1,350	600
Gingras, J. E., Executrix of the late.....	do.....	2	90	40
Gravel, J. A.....	Montreal.....	14	630	280
Gourdeau, François.....	Quebec.....	20	900	400
Garneau, Hon. Pierre.....	do.....	32	1,440	640
Gourdeau, Mde. Félix.....	do.....	8	360	160
Gourdeau, Mde. Napoléon.....	do.....	6	270	120
Healey, Miss Annie.....	do.....	3	135	60
Heath, Miss Emilie.....	Ile Verte.....	6	270	120
Hawtayne, W. H.....	England.....	30	1,350	600
Huot, Philippe.....	Quebec.....	38	1,710	760
Hall, H. E.....	do.....	2	90	40
Henderson, Mrs. M. L.....	Montreal.....	26	1,170	520
Hossack, G. C.....	Quebec.....	10	450	200
Hunt, James, Executors of the late.....	do.....	76	3,420	1,520
Hamel, Théophile, Executrix of the late.....	do.....	10	450	200
Hamel, Abraham, Estate of.....	do.....	4	180	80
Hookes, Isaac.....	do.....	6	270	120
Hardy, A. P.....	Ste. Anne de la Pêrade.....	6	270	120
Hardy, M. G.....	Champlain.....	12	540	240
Hardy, David.....	do.....	6	270	120
Hardy, Joseph L.....	Grondines.....	20	900	400
Hardy, Siméon.....	Quebec.....	146	6,570	2,920
Hudon, Théophile, Heirs of.....	do.....	22	990	440
Herring, William.....	do.....	100	4,500	2,000
Hamilton, Robt.....	do.....	16	720	320
Herring, Wm., in trust.....	do.....	18	810	360
Hunt, Arthur F.....	do.....	22	990	440
Hunt, Herbert F.....	do.....	14	630	280
Hunt, Fredk. F.....	do.....	16	720	320
Holt, John H.....	do.....	60	2,700	1,200
Hunt, Miss Caroline E.....	do.....	10	450	200
Hunt, Miss Henriette M.....	do.....	10	450	200
Healey, Miss Louisa.....	do.....	1	45	20
Irish Protestant Benevolent Society.....	do.....	12	540	240
Joseph, Montefiore.....	do.....	1	45	20
Joseph, Andrew.....	do.....	10	450	200
Jones, Edwin.....	do.....	86	3,870	1,720
Jourdain, A.....	do.....	30	1,350	600
Jones, Mrs. M. A.....	do.....	42	1,890	840
Kerr & Molson, Trustees.....	Montreal.....	8	360	160
Louis, Joseph.....	Quebec.....	50	2,250	1,000
Langevin, Ed. T.....	Ottawa.....	6	270	120
Le Boutillier, Mrs. George, et al.....	Percé.....	3	135	60
Le Boutillier, Phillippe.....	Gaspé.....	3	135	60

QUEBEC FIRE ASSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
LaRue, S. V.....	St. Charles.....	20	900	400
Le Boutillier, Horatio.....	Gaspé.....	6	270	120
Lambly, W. H.....	Inverness.....	8	360	160
Lelièvre, S., Executors of the late.....	Quebec.....	6	270	120
Logie, Mrs. Sarah, Heirs.....	do.....	4	180	80
Langevin, Jean, Right Rev. Bishop.....	Rimouski.....	6	270	120
Langevin, Sir H. L., C.B., K.C.M.G.....	Quebec.....	66	2,970	1,320
Langevin, Mgr. E.....	Rimouski.....	6	270	120
LeMoine, Alexandre, Heirs.....	Quebec.....	10	450	200
Légaré, Rev. A. J.....	do.....	14	630	280
Langlois, Chas. B.....	do.....	16	720	320
Lacroix, Edouard.....	do.....	73	3,285	1,460
Lindsay, Mrs. E. L.....	Paspébiac.....	42	1,890	840
Langlois, Euzèbe.....	Quebec.....	5	225	100
Lépine, Louis.....	do.....	5	225	100
Léonard, B.....	do.....	5	225	100
Légaré, J. A.....	do.....	2	90	40
Mailloux, J. A.....	do.....	4	180	80
Mathieu, Dlle Zoé.....	Grondines.....	10	450	200
Mathieu, Dlle Adélaïde.....	do.....	10	450	200
Machin, Miss E. M.....	Quebec.....	4	180	80
Machin, Miss H. J.....	do.....	4	180	80
Massue, L. H., <i>en usufruit</i>	Varennnes.....	40	1,800	800
Molson, John, Tutor.....	Montreal.....	8	360	160
Montzambert, Mrs. Fredk.....	Quebec.....	31	1,395	620
Montzambert, Mrs. S., Heirs.....	do.....	8	360	160
Mountain, Mrs. C. S.....	England.....	14	630	280
Moore, Samuel.....	Quebec.....	8	360	160
McLimont, William.....	do.....	40	1,800	800
McLimont, J. C.....	do.....	10	450	200
Morgan, Terence, Legatees.....	Ireland.....	30	1,350	300
Monier, Mad. Malvina.....	Quebec.....	6	270	120
Marcotte, Mad. Cécile.....	do.....	6	270	120
Molson, William, Executors of the late.....	Montreal.....	26	1,170	520
MacNider, Jas. & Co.....	Quebec.....	90	4,050	1,800
Marcoux, Rév. J. E.....	do.....	3	135	60
Marcon, H. F.....	do.....	25	1,125	500
Mitchell, Mrs. Robert.....	England.....	1	45	20
McLimont, Miss Anna F., <i>en usufruit</i>	Ottawa.....	20	900	400
Marois, Mgr. C. A.....	Quebec.....	11	495	220
Molson, Jos. D., Tutor.....	Montreal.....	6	270	120
Molson & Crawford, Trustees.....	do.....	8	360	160
Molson, Alex., Tutor.....	do.....	8	360	80
Maclaren, W. M., <i>en usufruit</i>	Quebec.....	10	450	200
Miller, Mrs. Elizabeth Auld.....	do.....	6	270	120
Norris, Mrs. Widow Thomas.....	do.....	23	1,035	460
Norris, Thomas Henry.....	do.....	1	45	20
Norris, Miss Charlotte.....	do.....	1	45	20
Norris, Miss M. L.....	do.....	1	45	20
Norris, Miss Helena.....	do.....	1	45	20
Norris, Charles Veit.....	do.....	1	45	20
O'Connor, C. R.....	do.....	4	180	80
Ostell, Mrs. M. E.....	Montreal.....	6	270	120
O'Donohue, John.....	Quebec.....	40	1,800	800
Oliver, Frederick, Heirs.....	do.....	4	180	80
Phillips, Miss M. O.....	do.....	14	630	280
Perreault, Mde. M. S.....	Montreal.....	8	360	160
Parke, Mrs. Jos.....	Quebec.....	8	360	160
Pelletier, Hon. O. A. P.....	do.....	18	810	360
Pozzer, Miss M. M.....	do.....	10	450	200

QUEBEC FIRE ASSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Pozer, Mrs. Ann.....	Beauce.....	4	180	80
Poston, William, Executors of the late...	Quebec.....	28	1,260	560
Paquet, Mde Reine.....	Montreal.....	6	270	120
Paradis, L. L.....	Quebec.....	4	180	80
Pampalon, Thomas.....	do.....	2	90	40
Prévost, Mde Veuve Louis.....	do.....	4	180	80
Pinsonnault, Dame Cécile.....	Montreal.....	1	45	20
Quebec Bank.....	Quebec.....	58	2,610	1,160
Rossignol, Dr. D., Curator.....	Fraserville.....	12	540	240
Rousseau, David.....	Quebec.....	8	360	160
Renfrew, George R.....	do.....	125	5,625	2,500
Robitaille, Dr. Olivier.....	do.....	22	990	440
Ross, Hon. Jas. G., Estate of late.....	do.....	24	1,080	480
Rochette, Olivier, Succession.....	do.....	11	495	220
Russell, Mrs. Horatio, A.....	do.....	8	360	160
Robertson, Mrs. Charles.....	Hamilton.....	5	225	100
Rinfret, Mrs. Ferd. Rémi.....	Quebec.....	1	45	20
Simons, William, in trust.....	do.....	25	1,125	500
Simons, Wm. Thomas.....	do.....	5	225	100
Société Ecclésiastique de St. Joseph.....	do.....	4	180	80
Stuart, Mrs. M. B.....	do.....	130	5,850	2,600
Simons, William.....	do.....	20	900	400
Stevenson, Mrs. A. C., Executrix and Tutrix.....	do.....	4	180	80
Shaw, Samuel J.....	do.....	50	2,250	1,000
St. Michel, Charles.....	do.....	6	270	120
Scott, W. W., Executors of the late.....	do.....	12	540	240
Simons, John.....	do.....	125	5,625	2,500
Simons, Archibald.....	do.....	4	180	80
Sœur de la Nativité de Jésus, Montreal.....	Montreal.....	1	45	20
Samson, Charles, Heirs.....	Quebec.....	10	450	200
St. Pierre, François, Executor and Tutor.	Chicoutimi.....	8	360	160
Shaw, John.....	Quebec.....	1	45	20
Simons, Miss Mary.....	do.....	3	135	60
Simons, Miss Edith A.....	do.....	3	135	60
Tétu, Mgr. H.....	do.....	8	360	160
Tétu, Vital, Heirs.....	do.....	84	3,780	1,680
Tessier, Hon. U. J.....	do.....	4	180	80
Tremblay, Mrs. Widow P. A.....	do.....	20	900	400
Thibault, Louis.....	Lévis.....	6	270	120
Tessier, Cyrille.....	Quebec.....	6	270	120
Tessier, Félix.....	do.....	12	540	240
Turcotte, Nazaire.....	do.....	12	540	240
Thomson, Geo. H.....	do.....	34	1,530	680
Tourangeau, Mde V. A. J.....	do.....	2	90	40
Turner, R.....	do.....	17	765	340
Turner, R. Ernest.....	do.....	14	630	280
Valin, Mde P. V.....	do.....	10	450	200
Vallée, Prudent, Estate.....	do.....	42	1,890	840
Vocelle, Olivier.....	do.....	6	270	120
Veit, Mrs. Samuel Alcorn.....	do.....	1	45	20
Withall, W. J.....	Montreal.....	172	7,740	3,440
Walker, Miss Helen Filmer.....	Quebec.....	31	1,395	620
Wallace, Mrs. S. A. P.....	do.....	4	180	80
Whitehead, Joseph.....	England.....	40	1,800	800
Wade, Mrs. Margaret.....	Quebec.....	3	135	60
White, Geo. Rolt.....	do.....	14	630	280
White, Alfred H.....	do.....	10	450	200
Young, D. D., Executors of the late.....	do.....	46	2,070	920
Yule, William, Executors of the late.....	Montreal.....	20	900	400
Total.....		5,000	\$225,000	\$99,240

ROYAL CANADIAN INSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Akerley, S. A.....	Fredericton.....	1,675	1,340
Alexander, C.....	Montreal.....	150	120
Angers, Mrs. J. D.....	Malbaie.....	300	240
Amiot, H.....	Verchères.....	250	200
Angus, R. B.....	Montreal.....	50,000	40,000
Archer, Robert.....	do.....	5,075	4,060
Archer, Joseph.....	Quebec.....	75	60
Atherton, A. B.....	Toronto.....	150	120
Audet, Rev. P.....	St. Fabien.....	25	20
Audet, Nicodeme.....	St. Anselme.....	200	160
Ayotte, Ludger.....	Montreal.....	1,000	800
Barsalou, Erasme.....	do.....	150	120
Bate, C. T.....	Ottawa.....	150	120
Barsalou, Charles.....	Montreal.....	300	240
Babcock, M.....	do.....	150	120
Bertram, J.....	Toronto.....	75	60
Benny, Robt.....	Montreal.....	150	120
Beaupré, A.....	Ste. Elizabeth.....	225	180
Bernard, J. M.....	Cap Santé.....	75	60
Bethune, Rev. C. J.....	Port Hope.....	150	120
Belanger, A.....	St. Hugues.....	75	60
Bell, Samuel.....	Montreal.....	750	600
Bell, A. Wilson.....	Carleton Place.....	175	140
Bertrand & Brochu.....	Lévis.....	150	120
Bellefeuille, P.....	Sorel.....	150	120
Benoit, Frs.....	Montreal.....	75	60
Bienvenu, Chas.....	do.....	25	20
Bilodeau, A.....	St. Charles, Bellechasse.....	75	60
Bjerrum, E. F.....	New York.....	1,675	1,340
Black & Locke.....	Montreal.....	150	120
Black, M. P.....	Halifax.....	1,450	1,160
Blyth, G. R.....	Ottawa.....	50	40
Blouin, Joseph.....	St. Jean Port Joli.....	50	40
Blouin, M.....	Quebec.....	375	300
Boulet, Odilon.....	do.....	75	60
Boisé, J. G.....	do.....	75	60
Boulet, Dr. S.....	Joliette.....	150	120
Bourget, Rev. J. B.....	St. Janvier.....	75	60
Boucher, Jean.....	St. Charles, Bellechasse.....	375	300
Bon Pasteur, Sœurs.....	Matane.....	125	100
Bouchard, J.....	Montreal.....	850	680
Browne, J., & Co.....	Kingston.....	150	120
Britton, B. M.....	do.....	200	160
Bramley, Mrs. C.....	Sorel.....	300	240
Bruneau, P. C. A.....	do.....	75	60
Bradburn, T.....	Peterboro.....	75	60
Bresse, G.....	Quebec.....	150	120
Brousseau, Mde. Veuve C.....	Belœil.....	200	160
Burns, K. T.....	Bathurst.....	75	60
Burnett, Miss A.....	London.....	1,250	1,000
Burnett & Co.....	Montreal.....	1,200	960
Carsley, S.....	do.....	225	180
Cameron, John.....	Peterboro.....	150	120
Carlisle, H., Estate of.....	St. Catharines.....	150	120
Cahill, Michael.....	St. George, Beauce.....	50	40
Carriere, Mrs. M. A.....	Quebec.....	150	120
Cahill, E. J.....	Jersey Mill.....	50	40
Carruthers, J.....	Kingston.....	400	320
Carruthers, J. B.....	do.....	325	260

ROYAL CANADIAN INSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Gadioux, H. C.....	Montreal.....	25	20
Campbell, W., heirs of.....	do	750	600
Campbell, K., & Co.....	do	75	60
Cassils, Stimson & Co.....	do	75	60
Caron, G.....	St. Aubert.....	75	60
Chapleau, E. J.....	St. Paschal.....	75	60
Chabot, Joseph.....	St. Charles, Bellechase.....	25	20
Cliff, G. A.....	Fredericton.....	200	160
Clendenning, Wm.....	Montreal.....	150	120
Cliff, N. A.....	Fredericton.....	175	140
Claxton, F. J.....	Montreal.....	25	20
Claxton, T. J.....	do	50	40
Collège Ste. Anne.....	Ste. Anne de la Pocatière.....	75	60
Costello, P., Estate of.....	Montreal.....	150	120
Coghlin, Mrs. L. A.....	do	150	120
Cockshut, Ignatius.....	Brantford.....	150	120
Cormack, James.....	Guelph.....	150	120
Cochrane, Hon. M. H.....	Compton.....	700	560
Collin, Rev. C.....	St. Lin.....	75	60
Côté, Samuel.....	Rimouski.....	50	40
Couture, G. & E.....	Lévis.....	150	120
Craig, Mrs. John L.....	Montreal.....	175	240
Crossen, James.....	Cobourg.....	75	60
Crombie, A. M., Manager.....	Montreal.....	21,250	17,000
Cummings, J.....	Lyn.....	150	120
Cutt, Harry.....	Montreal.....	150	120
Dalziel, M. A.....	Montmagny.....	50	40
Dalziel, Alvina.....	do	25	20
Davison, Mrs. J.....	Montreal.....	50	40
Dalgle, Joseph.....	do	825	660
Dawes, J. P.....	Lachine.....	3,125	2,500
Dever, Bros.....	Fredericton.....	225	180
Desmarais, H.....	Ste. Marie.....	75	60
Dévin, R. J.....	Montreal.....	1,675	1,340
Démers, G.....	Hochelega.....	150	120
Déglise, Jean.....	St. Jean, Port Joli.....	100	80
Denis, D.....	St. Simon.....	75	60
Dionne, L., in trust.....	Rimouski.....	250	200
Dounelly, James.....	Montreal.....	150	120
Dotam, M.....	Kingston.....	725	590
Doleson, John.....	Lindsay.....	75	60
Drapeau, Rev. J. O.....	St. Ulric.....	75	60
Dunn, J. L.....	St. John, N.B.....	150	120
Dundas, J. R.....	Lindsay.....	150	120
Duffus, John.....	Halifax.....	1,100	880
Dupuis, J. B.....	St. Roch des Aulnaies.....	75	60
Dupuis, Auguste.....	do	75	60
Dubé, Pierre.....	St. Jean, Port Joli.....	75	60
Duguay, Olympe.....	Terrebonne.....	150	120
Dubord, Mrs. Alph.....	Trois Rivières.....	300	240
Dumas, Arthur.....	Terrebonne.....	450	360
Duval, L. Z.....	St. Jean, Port Joli.....	75	60
Dufault, E.....	Ste. Hélène.....	75	60
Eaton, H. F.....	St. Stephen.....	225	180
Edgar, Frank.....	Montreal.....	425	340
Elliott, F. C.....	Halifax.....	450	360
Elder, W., Estate of.....	St. John, N.B.....	75	60
Esson, Geo., sen.....	Halifax.....	275	220
Esson, Wm.....	do	575	460

ROYAL CANADIAN INSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Evans, W. S.....	Montreal.....	1,675	1,340
Evans, J. S.....	do	2,075	1,660
Evans, Sons & Mason	do	150	120
Ewing, S. H. & A. S.....	do	150	120
Fairgrieve, J. B.....	Hamilton	200	160
Fitzsimmons, R.....	Brockville	300	240
Fisher, S.....	Quebec	300	240
Foley, M. S.....	Montreal	50	40
Foster, A. J.....	Stanstead	75	60
Foster, Stephen	Rock Island	75	60
Fortin, Irène.....	Quebec	75	60
Fortier, Achille	Ste. Marie, Beauce.....	125	100
Fogarty Bros.	Montreal	50	40
Fortin, Nestor	Cap St. Ignace	175	140
Foucher, O.....	Montreal	300	240
Fortin, T.....	Cap St. Ignace	450	360
Forget, O.....	Terrebonne	325	260
Frenette, Celina	L'Islet	425	340
Fulford, J. H.....	Brockville	150	120
Gauthier, Thos.....	Montreal	75	60
Gamache, S.....	Cap St. Ignace	75	60
Gagnon, F. X.....	St. Raphaël	75	60
Gagnon, Michel	Trois Saumons	50	40
Gagnon, Nazaire.....	Champlain	150	120
Gaboury, Aug.....	Quebec	150	120
Genest, L. T.....	St. Henri	75	60
Gilmour, Allan	Ottawa	425	340
Gilman, Mrs. E. F.....	Montreal	6,250	5,000
Gilman, E. F.....	do	75	60
Gilman, F. M.....	do	75	60
Gilman, E. W.....	do	150	120
Globensky, C. A. M.....	St. Eustache.....	625	500
Gould, Jas.....	Montreal.....	150	120
Gould & Son, Ira.....	do	375	300
Gouin, A. N.....	Sorel	300	240
Greene & Sons.....	Montreal.....	75	60
Gravel, J. A.....	do	150	120
Grafton & Co.....	Dundas	75	60
Grenier, J. B., Estate of	St. Henri	25	20
Gravel Frères	Montreal	450	360
Gunn, Alex.....	Kingston	725	580
Guy, Mrs. M. P.....	Montreal	150	120
Hall, R.....	Peterboro'	150	120
Hall, J., Estate of.....	do	150	120
Harper, Jas.....	Cornwall	125	100
Heyd, C. B.....	Brantford	150	120
Hedge, H., Estate of late	Montreal	825	660
Hearle, J. G.....	Montreal	75	60
Hodgson, J.....	do	26,950	21,560
Hodgson, J. O.....	do	150	120
Hodgson, T. E.....	do	1,250	1,000
Howley, J.....	do	75	60
Hodgson, C. J.....	do	500	400
Hodgson, W. O.....	do	675	540
Hudon, Rev. J.....	St. Philippe	150	120
Hudon, Mrs. T., Executrix	Quebec.....	75	60
Hudon, Mrs. T.....	do	75	60
Innes, Robt.....	Peterboro'	150	120
Jalbert, J. E.....	Cap St. Ignace.....	50	

ROYAL CANADIAN INSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Jardine & Co.....	St. John, N.B.....	150	120
Jaffray, Rev. W.....	Fredericton.....	75	60
Jackson, Lt.-Col.....	Brockville.....	275	220
Jamieson, R. C., in trust.....	Montreal.....	375	300
Jamieson, R. C., in trust.....	do.....	1,250	1,000
Jenkins, Robt.....	Toronto.....	150	120
Joyce, Alfred.....	Montreal.....	150	120
Jones, D. B.....	Brockville.....	150	120
Jones, Seneca.....	Hamilton.....	225	180
Julien, Louis.....	Ste. Jeanne.....	75	60
Jones, A. G.....	Halifax.....	350	280
Katham, C. H.....	Rock Island.....	75	60
Kerr, W. M.....	Montreal.....	25	20
Kenny, T. E.....	Halifax.....	1,450	1,160
Keith, D. S.....	Toronto.....	400	320
King Bros.....	St. Pâcome.....	75	60
Labrie, Alfred.....	St. Charles, Bellechasse.....	125	100
Laine, S. V.....	L'Assomption.....	75	60
Larkin, P.....	St. Catharines.....	400	320
Larochelle, A.....	Quebec.....	25	20
Laberge, J.....	St. Thomas.....	75	60
Labrecque, G.....	Beaumont.....	50	40
Larochelle, Estate.....	Rivière du Loup.....	75	60
Lawrence, J. & G.....	St. John, N.B.....	75	60
Langlois, D.....	Windsor.....	25	20
La Banque du Peuple.....	Montreal.....	32,500	26,000
Lapaline, Alex.....	do.....	50	40
Leeming, H. B.....	Brantford.....	75	60
Lemay, Mrs. V.....	St. Martin.....	75	60
Levesque, Dame D.....	Montreal.....	150	120
Legaré, Rev. A. J. J.....	St. Croix.....	75	60
Lemieux, E.....	Quebec.....	25	20
Lemieux, J.....	Ste. Marie, Beauce.....	75	60
Lemieux & Dallaire.....	do.....	75	60
Lemont & Son.....	Fredericton.....	75	60
Lester, Thos.....	Hamilton.....	175	140
Lewis, W. J.....	Halifax.....	1,150	920
Leslie, J.....	Ottawa.....	75	60
Lefebvre, L.....	Quebec.....	75	60
Liggett & Hamilton.....	Montreal.....	75	60
Lindsay, W.....	Woodstock.....	50	40
Linton, Jas.....	Montreal.....	275	220
Lyman, Benjamin, Estate of.....	do.....	200	160
Mackay, Hugh.....	do.....	40,950	32,760
Matthews, F. B.....	do.....	150	120
Martin, Auguste.....	St. Paschal.....	50	40
Martel, Rev. L. A.....	St. Gervais.....	50	40
Marmette, Dr. J.....	St. Thomas.....	50	40
MacNee, James, Estate of.....	Kingston.....	725	580
Manning, M. J.....	Windsor.....	275	220
Manuel, John.....	Ottawa.....	50	40
MacDougall Bros.....	Montreal.....	900	720
Martin, E. O.....	Rimouski.....	25	20
Merritt, T. R.....	St. Catharines.....	300	240
Mitchell, J. S.....	Halifax.....	100	80
Miville, Alfred.....	St. Roch des Aulnaies.....	25	20
Michaud, J. B.....	Lévis.....	75	60
Mitchell, Robert.....	Montreal.....	150	120
Mitchell, Hon. P.....	do.....	75	60

ROYAL CANADIAN INSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Moore, W. S., Estate of.....	Halifax.....	350	280
Morton, Phillips & Bulmer.....	Montreal.....	150	120
Morton, J. Y.....	Brantford.....	150	120
Moody, M., sen.....	Terrebonne.....	1,575	1,260
Morgan, Jas.....	Sorel.....	200	160
Morgan, J. T. P.....	do.....	50	40
Moss, S. H. & J.....	Montreal.....	100	80
Mowat, D.....	Regina.....	25	20
Moody & Sons, M.....	Terrebonne.....	150	120
Mussen, Thos.....	Montreal.....	150	120
Mulligan, J.....	Port Hope.....	425	340
Murphy, J. B.....	Montreal.....	100	80
Murchie, James.....	St. Stephen, N.B.....	300	240
Musgrove, J. M.....	Ottawa.....	150	120
Mullin, John.....	Sorel.....	75	60
Muckleston & Co., J.....	Kingston.....	150	120
McConkey, T. L.....	Montreal.....	400	320
McCarthy, D. & J.....	Sorel.....	1,250	1,000
McCormick & Son, H.....	Ottawa.....	150	120
McCullough, H., Estate of.....	St. John, N.B.....	75	60
McCarthy, Miss C. E.....	Sorel.....	425	340
McCallum & Son, P.....	Cobourg.....	750	600
McCarthy, H. F.....	Ottawa.....	50	40
McDougall, J.....	Montreal.....	425	340
McIntyre, Duncan.....	do.....	123,250	98,600
McIntyre, W. C.....	do.....	375	300
McIntyre, J. M.....	do.....	375	300
McIntosh, W. J.....	London.....	250	200
McIntyre, D., jun.....	Montreal.....	2,950	2,360
McIntyre, Miss M. F.....	do.....	200	160
McIntyre, Miss M. J.....	do.....	775	620
McHenry, G. H.....	do.....	100	80
McKenzie, Mrs. T.....	Sorel.....	150	120
McKechnie & Bertram.....	Hamilton.....	150	120
McKenzie, M.....	Montreal.....	2,500	2,000
McKeivy & Birch.....	Kingston.....	125	100
McLachlin Bros & Co.....	Montreal.....	150	120
McLennan, D.....	Port Hope.....	150	120
McLaren, J. C.....	Montreal.....	375	300
McNamee, F. B.....	do.....	150	120
McNally, J. G.....	Fredericton.....	75	60
McRae, Finlay A.....	Montreal.....	225	180
Needler & Sadler.....	Lindsay.....	175	140
Neales, S.....	Fredericton.....	75	60
Nichols & Hall.....	Peterboro'.....	725	580
Norris, James.....	St. Catharines.....	750	600
O'Cain, James.....	St. Johns.....	75	60
Ogilvy, J. A.....	Montreal.....	350	280
Oliver, W. H.....	Elora.....	175	140
Olone, Jas.....	Ottawa.....	50	40
Ostell, John.....	Montreal.....	2,750	2,200
Ouellet, Magloire.....	St. Francis, Beauce.....	150	120
O'Shaughnessy, M. & D.....	Montreal.....	225	180
Papineau, —.....	do.....	250	200
Paradis, Rev. J. F.....	St. Raphael.....	25	20
Pacaud, E. L.....	Arthabaska.....	25	20
Pacaud, G. J.....	Stanford.....	300	240
Parent, C. F.....	Rimouski.....	75	60
Patton, Mrs. S.....	Montmagny.....	75	60

ROYAL CANADIAN INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Pelletier, J. P.....	Matane	150	120
Pelletier, C. A. P.....	Quebec	150	120
Peardor, Wm.....	Montreal	2,500	2,000
Pelletier, A. V.....	St. Marie, Beauce.....	25	20
Peck, Benny & Co.....	Montreal	375	300
Pellow, Hersey & Co.....	do	150	120
Porter, G. M.....	St. Stephen.....	75	60
Poulin, E.....	St. George.....	25	20
Pomroy, B., Estate of.....	Compton	75	60
Poser, D. G.....	St. George.....	100	80
Poitras, O. T.....	Quebec	50	40
Price, John Evan.....	do	150	120
Price, G. R.....	St. John, N.B.....	50	40
Quinn, W. H.....	Fredericton.....	150	120
Quinn, Mary.....	do	150	120
Quay, Wm.....	Port Hope.....	325	260
Reid, Wm.....	Montreal	650	520
Reid & Co., W. J.....	London	50	40
Richard, George.....	St. Paschal.....	150	120
Richard, Gregoire.....	Cap Santé.....	75	60
Rioux, Éloi.....	Trois Pistoles.....	150	120
Ritchie, T. A.....	Halifax.....	850	680
Richard, Ferdinand.....	Cap Santé.....	50	40
Roy, Lt.-Col. Thos.....	Quebec.....	50	40
Robinson, Morris.....	St. John, N.B.....	300	240
Robertson, Andrew.....	Montreal	37,200	29,760
Roy, Saluste.....	St. Jean, Port Joli.....	50	40
Roy, Ferdinand.....	St. Raphael.....	50	40
Robinson, George.....	London.....	75	60
Robinson, Mrs. M. A.....	Peterboro'	75	60
Rosamond, B.....	Almonte.....	150	120
Robinson, Robt.....	St. Andrew's.....	75	60
Robertson, J. B.....	Montreal	2,500	2,000
Robertson, Alex.....	do	2,500	2,000
Robertson, G. R.....	do	14,325	11,460
Robertson, Jas.....	do	1,225	980
Roy, Odilon.....	Quebec	150	120
Robinson, T. B.....	St. John, N.B.....	300	240
Ross, P. S.....	Montreal	25	20
Ross, Lewis.....	Port Hope.....	375	300
Robertson, A., in trust.....	Montreal	1,600	1,280
Roy, Mde. Thos (Vve).....	St. Anselme.....	300	240
Robertson, A. S.....	Montreal	1,250	1,000
Robertson, W. F.....	do	1,250	1,000
Russell, Forbes & Co.....	Ottawa.....	150	120
Rutlerford, J.....	Halifax.....	425	340
Sawyer & Co., L. D.....	Hamilton.....	150	120
Sarrazin, H.....	Ste. Elizabeth	75	60
Savage & Son, A.....	Montreal	300	240
Saucier, A.....	Maskinongé.....	75	60
Scanlan, Mrs. T.....	Montreal	150	120
Schofield, W. A.....	Brockville	150	120
Schmouth, J. O.....	Ste. Anne de la Pocatière.....	25	20
Seifert, Gustavus.....	Quebec	75	60
Sharkey, O.....	Fredericton.....	75	60
Shearer, J.....	Montreal	725	580
Shonyo, S. H.....	Melbourne	50	40
Sincennes, J. B.....	Montreal	50	40
Slater, G. F.....	do	125	100

ROYAL CANADIAN INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Smith, W.....	Montreal	18,200	14,500
Smith, W., in trust.....	do	1,250	1,000
Stewart, D. S.....	St. John, N.B.....	75	60
Stewart, John	do	150	120
Stimson, Mrs. M. M.....	Montreal	850	680
Stagg, John.....	Brockville.....	75	60
Stevenson, B. R.....	St. Andrews.....	25	20
Strachan, J., in trust.....	Montreal	75	60
Sumner, Geo.....	do	150	120
Sutton, Thos.....	do	300	240
Suffel, Geo.....	St. Thomas.....	150	120
Talbot, J. A.....	Trois Pistoles.....	75	60
Tessier, Mrs. A. E.....	St. Jean, Port Joli.....	75	60
Tessier, U.....	Quebec	425	340
Thibaudeau, Hon. J.....	do	575	460
Thibaudeau, Hon. J. R.....	Montreal.....	2,600	2,000
Thorn, Alex	Quebec	25	20
Tilson, E. D.....	Tilsonburg	300	240
Todd, W. H.....	St. Stephen.....	150	120
Todd, F. H.....	do	600	480
Todd, C. F.....	do	150	120
Turnbull & Co.....	St. John, N. B.....	150	120
Turner, Jas.....	Hamilton.....	425	340
Turner, Alex.....	do	425	340
Turcot, J. U.....	Montreal.....	150	120
Vadaboncoeur, E.....	Quebec	50	40
Villeneuve, E.....	Montreal	75	60
Verrault, P. G.....	St. Jean, Port Joli.....	75	60
Vezina, Z.....	St. Joseph, Beauce.....	75	60
Voyer, Henry.....	Stanfold.....	50	40
Watt, Estate of late Alex.....	Montreal.....	25	20
Wait, Geo	do	150	120
Ward, H. A.....	Port Hope.....	375	300
Waterous, C. H.....	Brantford.....	1,950	1,560
Waterous, A. T.....	do	325	260
Watson, John O.....	Montreal	375	300
White, R.....	do	25	20
Wiseman, Thos.....	Mile End	75	60
Wilmot, E. H.....	Fredericton.....	150	120
Williams, Ex. M.....	Montreal	300	240
Wilkes, Miss Annie.....	Brantford.....	1,175	940
Wilkes, G. H.....	do	350	280
Williamson, Jas	Montreal	2,500	2,000
Wright & Durand.....	London	50	40
Wulf & Co.....	Montreal.....	225	180
Yates, Estate of late Horatio	Kingston.....	450	360
Total		\$500,000	\$400,000

SUN LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Abbott, Edwin	Brockville	2,500	312 50
Alexander, Charles	Montreal	10,000	1,250 00
Abbott, Albert	Brockville	5,000	625 50
Anderson, Robert	Montreal	39,000	4,875 00
Buntin, Alexander	do	20,000	2,500 00
Bryson, T. M., Estate of late	do	7,500	937 50
Burland, G. B.	do	2,000	250 00
Biggar, W. H.	Belleville	2,000	250 00
Biggar, J. L.	do	1,600	200 00
Bell, John, Q. C.	do	1,100	137 50
Brodie, A. W.	Peterboro'	1,000	125 00
Burns, Dr. J. H., in trust	Toronto	2,500	312 50
Black, Rev. J. R.	Barrie	2,500	312 50
Campbell, F. W., M.D.	Montreal	2,000	250 00
Coulson, D.	Toronto	1,000	125 00
Cox, George A.	Peterboro'	4,000	500 00
Cameron, J. H.	Montreal	1,000	125 00
Cassils, Chas.	do	2,500	312 50
Cushing, Mrs. L. M., in trust	do	300	37 50
Cushing, Mrs. L. M.	do	1,300	162 50
Cross, Selkirk	do	3,500	437 50
Cherrier, L. G. A.	do	500	62 50
Cathcart, Rev. N.	Guernsey, C.I.	2,400	300 00
Cooke, W., Manager, in trust	Toronto	2,500	312 50
Delisle, A. M., Estate of	Montreal	4,000	500 00
Ewing, S. H.	do	5,000	625 00
Ewing, S. H. & J. Tasker, in trust	do	7,500	937 50
Forster, Rev. J. L.	Chelsea, Eng.	1,300	162 50
Fairburn, Jane R.	Peterboro'	1,500	187 50
Fisher, C. H. B.	Fredericton	1,000	125 00
Filgate, Samuel	Montreal	1,000	125 00
Franklin, S. J.	Streetsville	2,500	312 50
Gault, A. Fred	Montreal	9,300	1,162 50
Gilroy, Thomas	Winnipeg	20,000	2,500 00
Greene, E. K.	Montreal	5,000	625 00
Gould, Charles H.	do	2,000	250 00
Gunter, J. B.	Fredericton	100	12 50
Hamilton, Alexander	Montreal	5,000	625 00
Hingston, W. H., M.D.	do	1,000	125 00
Hill, W. H.	Peterboro'	2,000	250 00
Hendershot, Mrs. A. M.	Liverpool, N.S.	4,000	500 00
Jones, D. B.	Brockville	2,000	250 00
Jane, J. H.	St. Catharines	500	62 50
Little, James	Peterboro'	500	62 50
Macaulay, E.	Montreal	51,200	6,400 00
Macaulay, R., in trust	do	1,700	212 50
Macpherson, Alex.	do	2,500	312 50
Manning, W. H.	Peterboro'	3,000	375 00
Meyer, H. W. C.	Wingham	1,400	175 00
Millar, W. T.	Montreal	9,000	1,125 00
Montreal City and District Savings Bank	do	5,700	737 50
Miller, John	Peterboro'	500	62 50
McCarthy, D and J	Sorel	5,000	625 00
McFarlane, David	Montreal	5,000	625 00
McKenzie, Murdoch	do	27,500	3,437 50
McKinnon, S. F.	Toronto	20,000	2,500 00
Ogilvie, Hon. A. W.	Montreal	15,000	1,875 00
Ross, Rev. D.	Kingston	2,000	250 00
Ross, Mrs. L. M.	do	1,000	125 00

SUN LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Reekie, R. J., Estate of late.....	Montreal.....	10,000	1,250 00
Robertson, Henry.....	do	2,000	250 00
Robertson, Mrs. Margaret	do	1,000	125 00
Rogers, George.....	do	9,100	1,137 50
Rogers, Miss Isabella.....	Peterborough	1,500	187 50
Rogers, Miss R. H.....	do	2,000	250 00
Ryan, Mrs. M. I.	Brockville.....	10,000	1,250 00
Ryan, John.....	do	2,500	312 50
Ross, Mrs. C. C.....	Montreal.....	900	112 50
Ross, W. G.....	do	800	100 00
Ross, J. G.....	do	800	100 00
Ross, Hon. J. G., Estate of late.....	Quebec	20,000	2,500 00
Rogers, Mrs. Eliza.....	do	3,300	412 50
Richardson, J. O.....	Montreal	2,000	250 00
Simpson, J.....	do	10,000	1,250 00
Snasdell, James S.....	do	1,000	125 00
Shepherd, Heman	Brockville.....	2,000	250 00
Stevenson, J., Estate of late.....	Montreal	1,000	125 00
Strachan, William	do	5,000	625 00
Tasker, James.....	do	12,000	1,562 00
Watson, John C.....	do	2,500	312 50
Waldie, John, M.P.....	Burlington, Ont.....	10,000	1,250 00
Weatherhead, G. H.....	Brockville	5,000	625 00
Wilkes, Alfred J.....	Brantford.....	7,000	875 00
Williams, Miss J. A. C.....	Montreal	500	62 50
Withall, W. J.....	do	20,000	2,500 00
Workman, Thomas.....	do	10,000	1,250 00
Wilkins, George, M.D.....	do	1,000	125 00
Wilson, John.....	do	2,500	312 50
Wright, Archibald.....	do	500	62 50
	Total	\$500,000	\$62,500 00

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS.

Name.	Residence.	Amount Subscribed for,	Amount Paid up in Cash.
		\$	\$
Annis, Rev. J. W.....	Barrie	1,000	600
Armour, John.....	Perth	2,000	1,200
Ault, Wellington.....	Barrie	200	120
Ashton, Rev. Robert.....	Brantford.....	500	300
Blake, Hon. S. H.....	Toronto	2,000	1,200
Bruce, Rev. Geo.....	St. John, N.B.....	100	60
Bell, John.....	Belleville	1,000	600
Barrie, Alex.....	Galt.....	2,000	1,200
Bowlby, W. H.....	Berlin.....	2,000	1,200
Bowlby, Dr. D. S.....	do	1,500	900
Burton, P. H.....	Toronto.....	2,000	1,200
Burton, Wm.....	Humber	1,000	600
Biggar, J. Lyons.....	Belleville.....	2,000	1,200
Belding, W. W.....	Barrie	1,000	600
Caswell, Thomas.....	Toronto.....	2,000	1,200
Cockburn, Rev. E.....	Uxbridge	500	300
Campbell, Rev. Isaac.....	Listowell	500	300
Cook, Louisa.....	Toronto.....	500	300
Eakins, Dr. J. E.....	Belleville	500	300
Ewing, Peter.....	Carleton Place	1,500	900
Ewing, C. E.....	Cobourg.....	500	300
Farmer, R. D.....	Brantford.....	1,000	600
Fife, Dr. J. A.....	Peterboro'.....	2,000	1,200
Fife, E. J.....	do	2,000	1,200
Fife, Isaac H.....	Lang.....	500	300
Fisher, David.....	Bowmanville.....	500	300
Flett, John.....	Toronto.....	3,500	2,100
Hogg, Helen S. (Mrs. Connolly).....	Guelph.....	1,000	600
Hogg, Kate.....	do	1,000	600
Hewson, Richard.....	Brampton.....	2,000	1,200
Hamilton, Rev. Robert.....	Motherwell.....	1,000	600
Harris, T. M.....	Brantford.....	500	300
Harris, John, Estate of.....	do	2,500	1,500
Harris, Alanson.....	do	2,000	1,200
Hall, Thomas P.....	Woodstock.....	500	300
Henderson, Rev. Andrew.....	Atwood.....	1,000	600
Hudspeth, Adam.....	Lindsay.....	500	300
Hunter, Rev. W. A.....	Orangeville.....	500	300
Inglis, Rev. Wm.....	Toronto.....	500	300
Jones, W. C.....	Paris.....	100	60
Kidd, J. P.....	Barrie	500	300
Lyman, John.....	Toronto.....	2,000	1,200
Lawrie, Gavin.....	Woodbridge.....	1,000	600
Lett, F. A.....	Barrie	1,000	600
McLean, Robert.....	Toronto.....	2,000	1,200
McKee, Rev. Thos.....	Barrie	100	60
McLean, Dr. P. D.....	Woodbridge.....	1,000	600
McCalla, John.....	St. Catharines.....	2,000	1,200
Moss, Delilah H.....	Lucknow.....	500	300
McGillivray, J. A.....	Uxbridge.....	200	120
Murray, Peter.....	Goderich.....	800	540
Northrop, H. S.....	Toronto.....	2,000	1,200
Nattress, Dr. W.....	do	2,000	1,200
Nattress, Thomas.....	Humber	500	300
Nattress, John.....	Woodbridge.....	1,000	600
Nichol, Dr. W.....	Brantford.....	1,000	600
Nichol, Adam.....	London.....	500	300
Pringle, W., in trust.....	St. Thomas.....	2,000	1,200
Philip, Dr. D. L.....	Brantford.....	500	300

THE TEMPERANCE AND GENERAL—*Concluded.*LIST OF GUARANTORS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
O'Hara, Henry.....	Toronto.....	2,000	1,200
Ross, Hon. Geo. W.....	do.....	2,000	1,200
Robertson, Alex.....	Brantford.....	2,000	1,200
Rowell, Joseph.....	Clinton.....	1,000	600
Rodwell, Mary Jane.....	Rosemont.....	1,000	600
Stafford, Rev. E. A.....	Toronto.....	1,000	600
Stauffer, Joseph.....	Galt.....	500	300
Snyder, Frederick.....	Berlin.....	1,000	600
Suffel, Geo.....	St. Thomas.....	2,000	1,200
Strathy, H. H.....	Barrie.....	500	300
Strathy, J. A.....	do.....	400	240
Thornton, Isabella.....	New Richmond, Que.....	1,000	600
Taylor, Wm.....	Woodbridge.....	1,000	600
Tait, Rev. Alex.....	Langley, B.C.....	500	300
Trees, Samuel.....	Toronto.....	2,000	1,200
Warren, Dr. F.....	Brooklin.....	2,000	1,200
Wilkes, George H.....	Brantford.....	2,000	1,200
Wilkes, Alfred J.....	do.....	2,000	1,200
Watterworth, Wm.....	Ingersoll.....	2,000	1,200
Williams, Dr. J. A.....	do.....	500	300
Williams, Joseph.....	Goderich.....	3,000	1,800
Watt, William.....	Brantford.....	2,000	1,200
Wolverton, Rev. Newton.....	Woodstock.....	1,000	600
	Total.....	\$100,000	\$58,870

WESTERN ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Alexander, Jas.....	Toronto.....	50	1,000
Alexander, Miss J. E.....	Woodstock.....	25	500
Anderson, R. G., Estate of late.....	Toronto.....	25	500
Anderson, Wm.....	do.....	125	2,500
Anderson, J. M.....	do.....	14	280
Ash, W. H.....	do.....	110	2,200
Arnoldi, C. E., in trust.....	do.....	10	200
Alley, H.....	do.....	30	600
Alison, Thos.....	do.....	20	400
Austin, Jas., in trust.....	do.....	1,015	20,300
Alexander & Ferguson.....	do.....	71	1,420
Baines, W. J., in trust.....	do.....	18	360
Baines, W. J., in trust.....	do.....	18	360
Baines, C. C.....	do.....	10	200
Baird, H. N.....	do.....	20	400
Barclay, Mrs. R.....	do.....	49	980
Beaty, Robt.....	do.....	125	2,500
Beaty, Robt. S.....	do.....	50	1,000
Beaty, Jno. W.....	do.....	100	2,000
Beaty, R., & Co.....	do.....	377	7,540
Benson, T. M., and McCaul, G. L., Trustees..	Port Hope.....	47	940
Betley, Diana E.....	Toronto.....	150	3,000
Bilton, Wm., Estate of late.....	do.....	9	180
Blain, Mrs. E. H.....	do.....	225	4,500
Boswell, Mrs. C.....	Banff, N.W.T.....	198	3,960
Brown, Robt. S.....	Toronto.....	25	500
Burns, John.....	do.....	31	620
Browne, Eliza.....	Parry Sound.....	42	840
Buchanan, J. O., Trustee.....	Toronto.....	50	1,000
Bickerdike, R.....	Montreal.....	20	400
Brodie, J. L., Cashier, in trust.....	Toronto.....	2,154	43,080
Buchan, E., in trust.....	do.....	506	10,120
Craig, Mrs. F. G.....	Deseronto.....	2	40
Caldwell, J. B.....	Newmarket.....	25	500
Cameron, Archibald.....	Montreal.....	187	3,740
Campbell, D.....	Trumansburg, N.Y.....	50	1,000
Campbell, Jas.....	Toronto.....	25	500
Carlyle, Mrs. W. D.....	do.....	31	620
Carroll, Geo.....	do.....	31	620
Chester, Geo.....	Scarboro'.....	40	800
Chipman, W.....	Brockville.....	25	500
Clark, A.....	Bullock's Corners.....	93	1,860
Cockburn, G. R. R.....	Toronto.....	125	2,500
Cooch, A. C.....	do.....	73	1,460
Cox, Geo. A.....	do.....	125	2,500
Cox, Geo. A., in trust.....	do.....	500	10,000
Cox, Mrs. A. H.....	Paris.....	31	620
Craig, Rev. J. R., in trust.....	Deseronto.....	1	20
Crocker, J. S.....	Toronto.....	51	1,020
Curry, W. H.....	Omamee.....	50	1,000
Crosby, Emma J.....	Toronto.....	42	840
Confederation Life Association.....	do.....	100	20,000
Chapple, Thos. W.....	Uxbridge.....	20	400
Carey, Wm.....	Hamilton.....	50	1,000
Catto, John.....	Toronto.....	50	1,000
Chester, A. J.....	Scarboro'.....	10	200
Davidson, Mrs. S. F.....	Colborne.....	31	620
Dewar, J. F., Estate of late.....	Port Hope.....	62	1,240
Duckett, Chas.....	Toronto.....	37	740

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Duggan, Geo. Estate of.....	Toronto.....	20	400
Duggan, Miss E.....	do	9	180
Duff, Miss B.....	do	27	540
Dupkins, Miss A.....	Kingston	10	200
Ellerby, Rev. T. S.....	Toronto	102	2,040
Elliott, Geo.....	Guelph.....	200	4,000
Evans, E.....	London	86	1,720
Ewing, Rev. Robt.....	Collingwood	13	260
Edwards, R.....	Cannington.....	135	2,700
Fitzsimmons, J. B.....	Toronto	35	700
Fisher, David.....	Bowmanville.....	65	1,300
Fisken, John.....	Toronto	62	1,240
Filton, H W.....	Orillia.....	40	800
Fitzgerald, E. G.....	Toronto	52	1,040
Fitzgerald, Mrs. G. B.....	do	105	2,100
Fitzgerald, Wm.....	do	5	100
Fletcher, Rev. D. H.....	Hamilton.....	62	1,240
Forster, Jno. W. L.....	Toronto	15	300
Forster, Wm.....	Brampton.....	61	1,220
Foster, Mrs. Jane M.....	Toronto	42	820
Fulton, A. T.....	do	250	5,000
French, Mrs. E. C.....	Deseronto	4	80
Fairweather, W. C.....	St. John, N.B.....	5	100
Freeland, Mrs. M.....	Toronto	31	620
Gilmor, Robt.....	do	82	1,640
Goad, Chas. E.....	Montreal	62	1,240
Gooderham, Wm.....	Toronto	662	13,240
Gordon, Wm.....	do	3	60
Gould, Joseph.....	Uxbridge	50	1,000
Graham, D., in trust.....	Belleville.....	31	620
Graham, S. J.....	do	44	880
Grant, Hector.....	Beaverton.....	37	740
Gray, Wm.....	Toronto	9	180
Gill, Robt.....	Ottawa	62	1,240
Gilbert, Mrs. M. C.....	Belleville.....	20	400
Gilkinson, Robt. M.....	Toronto	10	200
Gooch, R. N.....	do	75	1,500
Gibson, Rev. J.....	Norwood	13	260
Garrett, Mrs. M. L.....	Kingston	25	500
Hague, Geo.....	Montreal	25	500
Haldan, B., Estate of late.....	Toronto	25	500
Hammond, T. M.....	Credit.....	170	3,400
Harris, A. B.....	do	190	3,800
Harris, Miss E. M.....	Clarkson.....	35	700
Harris, Lucy L.....	Credit.....	6	120
Harrison, G. o.....	Amara.....	37	740
Heather, Richd.....	Toronto	60	1,200
Heron, A., Estate of late.....	do	416	8,320
Hilloch, F.....	do	12	240
Hinde, Geo. J.....	do	375	7,500
Hindhaugh, A. L.....	Oswego, N.Y.....	7	140
Hobson, E. J.....	Toronto.....	125	2,500
Hornby, Mrs. M. J.....	do	33	660
Horne, Geo.....	Cannington	70	1,400
Howarth, John.....	Toronto	400	8,000
Hyman, Ely.....	do	105	2,100
Harvey, E.....	Guelph.....	3	60
Hough, Annie M.....	Toronto	42	840
Hobson, J. H.....	do	50	1,000

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Higgins, D.....	Toronto.....	20	400
Hepburn, Miss E.....	Montreal.....	88	1,760
Hepburn, Miss F.....	do.....	112	2,240
Hornby, H.....	St. John, N.B.....	7	140
Hamilton, Jas.....	Belleville.....	50	1,000
Hooper, C. E., in trust.....	Toronto.....	200	4,000
Home Savings and Loan Company, in trust.....	do.....	485	9,700
Jackes, Joseph.....	do.....	110	2,200
Jackes, Price.....	do.....	25	500
Jarvis, S. M.....	Chatham.....	187	3,740
Johnston, Miss S. M.....	Toronto.....	11	220
Jones, Rev. Wm.....	do.....	223	4,460
Jupp, Rev. Wm.....	Peterboro'.....	27	540
Jones, Thos.....	Parkdale.....	2	40
Keefer, Wm. N.....	Galt.....	11	220
Keeler, Maria H.....	Brooklyn, N. Y.....	28	560
Keith, A.....	Toronto.....	15	300
Keith, D. S.....	do.....	65	1,300
Kenny, J. J.....	do.....	26	520
King, E. F.....	Montreal.....	31	620
King, James.....	Quebec.....	12	240
Kirkpatrick, Rev. F. W.....	Kingston.....	25	500
Knox, Wm.....	Toronto.....	31	620
Kemp, J. C., in trust.....	do.....	120	2,400
Langton, T., in trust.....	do.....	55	1,100
Lee, Thomas H.....	do.....	25	500
Lee, W. S., in trust.....	do.....	25	500
Lyon, Mrs. Ann.....	Chettenham.....	13	260
Lawrence, G. W.....	Stratford.....	10	200
Lavine Eugene.....	Toronto.....	100	2,000
Laurie, A.....	do.....	50	1,000
Lavis, Chas.....	Belleville.....	100	2,000
Leach, Hugh, in trust.....	Toronto.....	37	740
Macdonald, John.....	do.....	50	1,000
Macdonell, W. J.....	do.....	2	40
Macpherson, R. D.....	Montreal.....	175	3,500
Maddison, C. E., in trust.....	Toronto.....	2	40
Maddison, Mrs. Mary C.....	do.....	55	1,100
Magrath, Wm.....	do.....	225	4,500
Manning, Alex.....	do.....	200	4,000
Masson, Wm.....	Whitby.....	62	1,240
Matheson, Geo.....	Niagara Falls.....	2	40
Miller R. S., Estate of.....	do.....	8	160
Moore, Hugh.....	Dundas.....	40	800
Morrison, A., Es'tate of.....	Toronto.....	50	1,000
Munshaw, Mrs. S. A.....	Thornhill.....	20	400
Murray, George.....	Churchville.....	40	800
Murray, Mrs. M. J. H.....	Italy.....	206	4,120
Meyer Mrs. E. C.....	Goderich.....	5	100
Myers, Augustus.....	Toronto.....	196	3,920
Maddison, C. E., in trust.....	do.....	161	3,220
Mathews, Miss Jessie.....	Montreal.....	70	1,400
Maddison, Mrs. E. A., in trust.....	Toronto.....	2	40
Milford, George.....	do.....	50	1,000
Marshall, Chas. T.....	do.....	20	400
Middleton, Geo. H.....	Edinburgh, Scotland.....	47	940
Maury, Capt. J. S.....	Baltimore.....	31	620
McBean, Eliza.....	Toronto.....	100	2,000
McCarthy, Dalton.....	do.....	18	360

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
McConochie, S.....	Bowmanville.....	56	1,120
McDiarmid, Rev. H. J.....	Kempville.....	15	300
McGillivray, Geo.....	Whitby.....	16	320
McKean, Mrs. M. J.....	Toronto.....	25	500
McLachlan, Margaret H.....	do.....	12	240
McMurrich, George.....	do.....	80	1,600
McMurrich, George, in trust.....	do.....	8	160
McMurrich, George, in trust.....	do.....	28	560
McMurrich, George, in trust.....	do.....	23	460
McMurrich, Prof. J. F.....	Montgomery, Pa.....	80	1,600
McMurrich, Miss M. G.....	Toronto.....	30	600
McMurrich, W. B.....	do.....	20	400
McMurrich, W. B., in trust.....	do.....	20	400
McMurrich, W. B., in trust.....	do.....	78	1,560
McMurrich, W. B., in trust.....	do.....	78	1,560
McKay, Susie.....	do.....	17	340
McGee, David.....	do.....	125	2,500
McMurrich, W. B., in trust.....	do.....	9	180
McCuaig, Mrs. M.....	Pictou.....	20	400
Nevitt, Mrs. E. E.....	Toronto.....	25	500
Nordheimer, S.....	do.....	150	3,000
Niven, Mrs. Janet.....	do.....	1	20
Niven & Co., J. K., in trust.....	do.....	20	400
Orr, Mrs. Jennie E.....	Teeswater.....	20	400
Osler & Moss.....	Toronto.....	8	160
Osborne, J. K.....	Brantford.....	100	2,000
Oxnard, G. A.....	Guelph.....	20	400
Paterson, J. H.....	Toronto.....	15	300
Paterson, Thos.....	Bowmanville.....	40	800
Paterson, Rev. T. W.....	Deer Park.....	52	1,040
Patton, Joseph C.....	Toronto.....	56	1,120
Patton, Joseph C., in trust.....	do.....	131	2,620
Patton, Joseph C., in trust.....	do.....	56	1,120
Peters, Geo.....	Peterboro'.....	10	200
Phippen, John A.....	Belleville.....	500	10,000
Pipe, Wm., Estate of.....	Berlin.....	13	260
Postlethwaite, C. W.....	Toronto.....	10	200
Price, Mrs. Annie.....	do.....	20	400
Pyper, Mary.....	do.....	69	1,380
Palmer, Mrs. Marion B.....	do.....	40	800
Perry, Miss E.....	Schomberg.....	18	360
Pringle, A. R.....	Toronto.....	8	160
Perry, John.....	Schomberg.....	7	140
Ramsay, Wm.....	Toronto.....	238	4,760
Rathbun, Bunella.....	Deseronto.....	66	1,320
Rathbun, H. B.....	do.....	4	80
Rathbun, Mrs. Jean.....	do.....	20	400
Rathbun, Miss B.....	do.....	9	180
Rathbun, H. M. M.....	do.....	9	180
Rathbun, L. M.....	do.....	7	140
Rathbun, W. C. B.....	do.....	3	60
Rathbun, A. S.....	do.....	2	40
Rathbun, F. S., in trust.....	do.....	6	120
Rathbun, F. S., in trust.....	do.....	1	20
Relay, Sarah J.....	do.....	12	240
Reid James.....	Toronto.....	62	1,240
Reed, Rev. J., in trust.....	do.....	100	2,000
Ridout, Percival F.....	do.....	28	560
Robinson, Chris.....	do.....	172	3,440

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Ross, Elizabeth P.....	Port Hope.....	5	100
Rothwell, John, Estate of.....	Kingston.....	8	160
Rowell, Henry.....	Toronto.....	50	1,000
Rutherford, E. H., Estate of.....	do.....	82	1,640
Rigbye, Mrs. M. L.....	do.....	10	200
Robinson, Geo. T.....	do.....	30	600
Robertson, A.....	Buffalo, N.Y.....	25	500
Scott, Mrs. Jessie.....	Quebec.....	8	160
Schell, R. S.....	Brantford.....	7	140
Seels, John, Estate of.....	Toronto.....	23	460
Sharp, Geo.....	Hamilton.....	187	3,740
Sharpe, F. S.....	St. John, N.B.....	12	240
Sinclair, James.....	Toronto.....	13	260
Sherrard, Mrs. E. A.....	do.....	57	1,140
Smith, Alex.....	do.....	15	300
Smith, A. M.....	do.....	595	11,900
Smith, Miss Annie.....	do.....	10	200
Smith, Miss Jane.....	do.....	15	300
Smith, Mrs. Mary A.....	do.....	137	2,740
Sterling, Wm.....	Churchville.....	100	2,000
Sutherland, Emma.....	Carleton Place.....	10	200
Sutherland, Mary B.....	Belleville.....	9	180
Symons, Elizabeth F.....	Toronto.....	11	220
Spragge, A. W.....	Newmarket.....	11	220
Stewart, Wm. J.....	Wilkenburg.....	10	200
Smith, A. M., in trust.....	Toronto.....	44	880
Sinclair, John, Sr.....	do.....	100	2,000
Scott, James.....	do.....	200	4,000
Scott, Miss Mary.....	Waubashene.....	10	200
Southam, Wm.....	Hamilton.....	100	2,000
Small, Catharine G.....	Strathroy.....	46	920
Scott & Walmsley, in trust.....	Toronto.....	80	1,600
Scott, James, in trust.....	do.....	32	640
Sloane, W. P., in trust.....	do.....	100	2,000
Stark & Co., John.....	do.....	101	2,020
Stewart, F. J.....	do.....	4	80
Smith, H. E.....	Owen Sound.....	100	2,000
Smith, Larratt W.....	Toronto.....	100	2,000
Smith, Goldwin.....	do.....	100	2,000
Smith, W. H., in trust.....	do.....	346	6,920
Talbot, Marcus, Estate of.....	do.....	5	100
Thompson, Robt.....	Toronto.....	200	4,000
Thompson, T. McL.....	do.....	37	740
Thorburn, Miss C.....	do.....	2	40
Thorburn, Miss M.....	do.....	8	160
Thomas, Mrs. Mary.....	Lyster, Que.....	25	500
Temple, J. A.....	Toronto.....	30	600
Treble, J. M.....	do.....	50	1,000
Todd, Thos.....	do.....	50	1,000
Thomas, Wm. S.....	Lyster, Que.....	14	280
Vidal, Major B. H.....	Toronto.....	50	1,000
Walker, F. W.....	do.....	15	300
Wallace, J.....	do.....	25	500
Wallis, Thos. G., Estate of.....	do.....	25	500
Weatherhead, G. H.....	Brockville.....	31	620
Webb, Thomas.....	Toronto.....	25	500
Wilkes, A. J.....	Brantford.....	98	1,960
Wilkes, Geo. H.....	do.....	137	2,740
Walls, Alex.....	Toronto.....	125	2,500

WESTERN ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Wills, Thomas	Belleville.....	62	1,240
Wilson, Wm.....	Toronto.....	100	2,000
Wilson, Wm. B.....	do	37	740
Wood, Hon. S. C.....	do	62	1,240
Wood, Thos. R., in trust.....	do	84	1,680
Wardrop, John.....	do	300	6,000
Whitney, Albert.....	Prescott.....	200	4,000
Wyatt, H. F.....	Toronto.....	4	80
Wardrop, J., in trust.....	do	50	1,000
Wilkie, D. R., Cashier, in trust.....	do	460	9,200

**STATEMENT of Assessment made on Companies as under, for Year ending
31st March, 1888, in accordance with "The Insurance Act."**

Companies.	Assessment.	Companies.	Assessment.
	\$ cts.		\$ cts.
Accident	25 19	Mutual Relief Society.....	23 92
Etna	77 89	Mutual Reserve Fund.....	80 33
Etna Life.....	448 98	National of Ireland.....	46 09
Agricultural of Watertown.....	49 67	New York.....	276 39
Atlas.....	20 58	North American.....	127 69
American Surety Co.....	0 25	North British.....	202 24
Boiler Inspection.....	10 80	Northern.....	96 19
British America.....	175 22	Norwich and London Acc.....	1 65
British Empire.....	100 40	Norwich Union.....	54 10
Caledonian.....	65 88	Ontario Mutual.....	188 30
Canada Life.....	712 58	Phenix of Brooklyn.....	47 18
Canadian Mutual Aid.....	59 28	Phenix of London.....	137 26
Citizens'.....	188 54	Provincial Provident.....	21 67
City of London.....	100 01	Quebec.....	52 85
Commercial Union.....	190 46	Queen.....	137 81
Confederation.....	324 25	Ramsay, A.....	4 76
Connecticut Fire.....	21 44	Reliance.....	7 13
Dominion Safety Fund.....	24 53	Royal.....	337 90
Employers, Liability.....	28 21	Royal Canadian.....	197 34
Equitable.....	309 95	Scottish Union.....	62 85
Federal.....	85 56	Standard.....	212 12
Fire Insurance Association.....	79 53	Star.....	11 72
Glasgow and London.....	190 12	Sun.....	217 49
Guarantee.....	24 40	Temperance and General.....	18 34
Guardian.....	101 48	Travelers'.....	127 67
Hartford.....	79 50	Union Mutual.....	72 23
Imperial.....	122 12	United States.....	12 03
Lancashire.....	120 28	Western.....	285 66
Liverpool and London and Globe....	152 52		
Lloyds' Plate Glass.....	4 04	<i>Retired Companies.</i>	
London Assurance.....	45 82	Connecticut Mutual.....	48 08
London Guarantee and Accident.....	25 71	Edinburgh Life.....	8 27
London and Lancashire Fire	64 19	Life Association of Scotland.....	38 31
London and Lancashire Life.....	107 60	National Life.....	3 28
London Mutual Fire.....	74 04	North Western.....	12 64
London Life.....	21 60	Phoenix Mutual Life.....	25 77
Manufacturers' Accident.....	1 58	Scottish Amicable.....	5 09
Manufacturers' Life.....	16 97	Scottish Provident.....	2 25
Metropolitan Life.....	20 56	Scottish Provincial.....	13 00
Mongeneais, Boivin & Co.....	3 10		
Mutual Accident Association.....	3 47	Total.....	\$7,611 80
Mutual Life.....	115 90		

APPENDIX B.

LIST OF ACTS RELATING TO INSURANCE PASSED AND ASSENTED TO, THIRD SESSION, SIXTH PARLIAMENT, 52 VICTORIA, 1889.

1. An Act to incorporate the Dominion Life Assurance Company.
2. An Act to amend the Act incorporating the Ontario Mutual Life Assurance Company.
3. An Act to amend the Act incorporating "The Boiler Inspection and Insurance Company of Canada."
4. An Act to incorporate the Title and Mortgage Guarantee Company of Canada.

INDEX, 1888.

COMPANIES, &c.	ANNUAL STATEMENTS.						ABSTRACT OF STATEMENTS.						List of Stockholders.
	Fire.	Life.	Marine.	Accident.	Guarantee.	Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident or Guarantee.	Plate Glass.	General.	
Accident.....Page				308						lxxxv		lxxxvi	359
Aetna Fire	5						xlv		lviii			lvii	
Aetna Life.....		135						lxxxiii					
Agricultural of Watertown.	8						xlv						
American Surety Co.....					329					lxxxv			
Atlas	11						xliv					lix	
Boiler Inspection						341							361
British America	15						xliv		lviii			lvi	362
British and Foreign Marine.			21						lviii				
British Empire.....		141						lxxii					
Caledonian	25						xliv					lix	
Canada Accident.....				312						lxxxv			366
Canada Life.....		145						lxxii				lxxvi	367
Canadian Mutual Aid.....		345						lxxxiii					
Citizens'	29	155		314			xliv	lxxii		lxxxv		lvii and lxxvi	370
City of London.....	35						xliv					lix	
Commercial Union	39	160					xliv	lxxii				lix	
Confederation Life		165						lxxii					374
Connecticut Fire.....	44						xlv						
Connecticut Mutual.....		170						lxxxiii					
Dominion Plate Glass.....						335					lxxxvi		376
Dominion Safety Fund.....		172						lxxii				lxxvi	376
Edinburgh		175						lxxii					
Employers' Liability.....	47						xliv					lix	
Equitable.....		179						lxxxiii					
Federal.....		133						lxxii					377
Fire Insurance Association..	52						xliv					lix	
Germania		187						lxxxiii					
Glasgow and London	54						xliv					lix	
Guarantee.....					331					lxxxv		lxxxvi	380
Guardian	56						xliv					lix	
Hartford.....	61						xliv						
Imperial	64						xliv					lix	
Lancashire	67						xliv					lix	
Life Association of Scotland		191						lxxii					
Liverpool and London and Globe	70	195					xliv	lxxii				lix	
Lloyds' Plate Glass.....						337					lxxxvi		
London and Lancashire Fire	72						xliv					lix	
London and Lancashire Life		203						lxxii					
London Assurance	76	210					xliv	lxxii				lix	
London Guarantee and Ac- cident				315	315					lxxxv			
London Life.....		212						lxxii					382
London Mutual Fire.....	80						xliv						
Manufacturers' Accident.....				319						lxxxv			383
Manufacturers' Life		216						lxxii					384
Metropolitan Life		219						lxxxiii					
Mongenaix, Boivin & Co.....						340					lxxxvi		
Mutual Accident				321		321				lxxxv	lxxxvi		
Mutual Life.....		223						lxxxiii					
Mutual Relief Society.....		348						lxxxiii					
Mutual Reserve Fund.....		353						lxxxiii					
National Life.....		226											
National of Ireland.....	83						xlvi					lix	
New York Life.....		229						lxxxiii					
North American.....		234						lxxii					387
North British.....	89	238					xliv	lxxii				lix	

INDEX—*Concluded.*

COMPANIES, &c.	ANNUAL STATEMENTS.						ABSTRACT OF STATEMENTS.						List of Stockholders.
	Fire.	Life.	Marine.	Accident.	Guarantee.	Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident or Guarantee.	Plate Glass.	General.	
Northern.....	95	.....	.....	.....	.....	.....	xliv	.....	.....	.....	.....	lix	.....
North-Western.....	.....	242	.....	.....	.....	.....	.....	lxxiii	.....	.....	.....	.....	.....
Norwich and London Accident.....	.....	.....	.....	324	.....	.....	.....	.....	.....	lxxxv	.....	.....	.....
Norwich Union.....	100	.....	.....	.....	.....	.....	xliv	.....	.....	.....	.....	lix	.....
Ontario Mutual Life.....	.....	346	.....	.....	.....	.....	.....	lxxiii	.....	.....	.....	.....	.....
Phenix of Brooklyn.....	103	.....	.....	.....	.....	.....	xl	.....	lviii	.....	.....	lvii	.....
Phoenix of London.....	106	.....	.....	.....	.....	.....	xl	.....	.....	.....	.....	.....	.....
Phoenix of Hartford.....	.....	250	.....	.....	.....	.....	.....	lxxiii	.....	.....	.....	.....	.....
Provincial Provident.....	.....	250	.....	.....	.....	.....	.....	lxxxiii	.....	.....	.....	.....	.....
Quebec.....	108	.....	.....	.....	.....	.....	xliv	.....	.....	.....	.....	lvii	388
Queen.....	111	252	.....	.....	.....	.....	xl	.....	.....	lxxii	.....	lix	.....
Reliance.....	.....	257	.....	.....	.....	.....	.....	lxxii	.....	.....	.....	.....	.....
Royal Canadian.....	113	.....	.....	.....	.....	.....	xliv	.....	lviii	.....	.....	lvi	392
Royal.....	118	261	.....	.....	.....	.....	xl	lxxii	.....	.....	.....	lix	.....
Scottish Amicable.....	.....	265	.....	.....	.....	.....	.....	lxxiii	.....	.....	.....	.....	.....
Scottish Provident.....	.....	267	.....	.....	.....	.....	.....	lxxiii	.....	.....	.....	.....	.....
Scottish Provincial.....	.....	270	.....	.....	.....	.....	.....	lxxiii	.....	.....	.....	.....	.....
Scottish Union.....	123	.....	.....	.....	.....	.....	xl	.....	.....	.....	.....	lix	.....
Standard.....	.....	276	.....	.....	.....	.....	.....	lxxiii	.....	.....	.....	.....	.....
Star.....	.....	281	.....	.....	.....	.....	.....	lxxiii	.....	.....	.....	.....	.....
Sun.....	.....	285	.....	327	.....	.....	.....	lxxii	.....	lxxxv	.....	lxxvi	399
Temperance and General.....	.....	290	.....	.....	.....	.....	.....	lxxii	.....	.....	.....	.....	401
Travelers'.....	.....	293	.....	328	.....	.....	.....	lxxiii	.....	lxxxv	.....	.....	.....
Union Mutual.....	297	lxxiii
United States.....	302	lxxiii
Western.....	125	xliv	lviii	lvi	403

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PRELIMINARY ABSTRACT

OF THE BUSINESS OF

CANADIAN LIFE INSURANCE COMPANIES

FOR THE

YEAR ENDING 31st DECEMBER,

1888.



OTTAWA :

PRINTED FOR THE QUEEN'S PRINTER AND CONTROLLER OF STATIONERY.

A. SENECAI, SUPERINTENDENT OF PRINTING.

1889.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 21st January, 1889.

Hon. G. E. FOSTER,

Minister of Finance.

SIR,—I have the honor herewith to submit the preliminary statements of the Canadian Life Insurance Companies for the year 1888, provided for by the last clause of sub-section 2 of section 19 of the Insurance Act.

I have the honor to be, Sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

 THE CANADA LIFE ASSURANCE COMPANY.

Net premium income....	\$1,294,565 18
Number of new policies reported during the year as taken.....	1,971
Amount of said policies.....	4,410,200 00
Number of policies become claims during year.....	222
Amount of said claims.....	437,279 51
Amount of said claims re-insured in other licensed companies in Canada.....	473 00
Amount paid for claims.....	398,711 75
Amount received from other licensed companies on account of claims re-insured.....	473 00
Amount of claims unsettled—not resisted.....	74,885 41
Amount of claims unsettled—resisted	Nil
Number of policies in force at date.....	22,292
Amount of said policies.....	\$42,182,743 78
Bonus additions thereon.....	2,154,136 97
Total.....	\$44,336,880 75
Deduct amount re-insured in other licensed companies in Canada.....	126,305 62
Net amount in force at 31st December, 1888.....	44,210,575 13

Subscribed and sworn to, 12th January, 1889, by

A. G. RAMSAY,
President.

R. HILLS,
Secretary.

(Received, 14th January, 1889.)

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

 LIFE BRANCH.

Net premium income.....	\$ 63,423 25
Number of new policies reported during the year as taken in Canada.....	523
Amount of said policies.....	805,500 00
Number of policies become claims in Canada during the year.....	20
Amount of said claims.....	19,644 33
Amount paid for claims (including \$2,000 accrued in previous year)...	17,044 33
Amount of claims in Canada unsettled—not resisted..	4,600 00
Number of policies in force in Canada at date.....	1,660
Amount of said policies.....	\$2,387,574 73
Bonus additions thereon.....	6,568 50
Total.....	\$2,394,143 23
Deduct amount re-insured in other licensed companies in Canada.....	1,367 00
Net amount in force at 31st December, 1888.....	<u>2,392,776 23</u>

 Subscribed and sworn to, 15th January, 1889, by

HENRY LYMAN,
President.
GERALD E. HART,
General Manager.

(Received, 16th January, 1889.)

 THE CONFEDERATION LIFE ASSOCIATION.

Net premium income.....	\$ 497,992 05
Number of new policies reported during the year as taken in Canada.....	1,601
Amount of said policies.....	2,390,173 00
Number of policies become claims during the year.....	78
Amount of said claims.....	119,117 39
Amount of said claims re-insured in other licensed companies in Canada.....	Nil
Amount paid for claims.....	143,165 87
Amount received from other licensed companies on account of claims of 1887 re-insured.....	5,000 00
Amount of claims unsettled—not resisted.....	11,248 25
Amount of claims unsettled—resisted.....	3,000 00
Number of policies in force in Canada at date.....	10,806
Amount of said policies.....	\$16,497,474 00
Bonus additions thereon.....	101,850 00
Total.....	\$16,599,324 00
Deduct amount re-insured in other licensed companies in Canada.....	149,903 50
Net amount in force at 31st December, 1888.....	<u>16,449,420 50</u>

Subscribed and sworn to, 14th January, 1889, by

Sir W. P. HOWLAND,
President.

J. K. MACDONALD,
Managing Director.

(Received, 15th January, 1889.)

*THE DOMINION SAFETY FUND LIFE ASSOCIATION, ST. JOHN, N. B.

Net premium income.....	\$ 40,567 94
Number of policies reported during the year as taken.. ..201	
Amount of said policies.....	262,000 00
Number of policies become claims during the year.....22	
Amount of said claims.....	22,000 00
Amount paid for claims.....	22,000 00
Amount of claims unsettled.....	Nil
Number of policies in force at date .....2,122	
Net amount in force at 31st December, 1888.....	2,446,000 00

Subscribed and sworn to, 2nd January, 1889, by

J. DE WOLFE SPURR,
President.

CHARLES CAMPBELL,
Secretary.

(Received, 10th January, 1889.)

*The question of the renewal of this company's license, which expired on the 31st March, 1888, and has not been renewed, is still pending.

By a judgment of the Supreme Court of New Brunswick the claim of the Government against the liquidators of the Maritime Bank, in respect of a certain deposit receipt issued by the said Maritime Bank (now in liquidation) which forms part of the company's deposit with the Receiver General, has been allowed as a preferential claim. An appeal on behalf of the liquidators against said judgment has been argued before the Supreme Court of Canada and now stands for judgment.

 THE FEDERAL LIFE ASSURANCE COMPANY OF ONTARIO.

Net premium income.....	\$ 185,322 47
Number of new policies reported during the year as taken in Canada.....	1,315
Amount of said policies (including 5 revived \$23,000).....	3,358,500 00
Number of policies become claims in Canada during the year.....	22
Amount of said claims.....	70,750 00
Amount of said claims re-insured in other licensed companies in Canada.....	15,000 00
Amount paid for claims.....	65,750 00
Amount received from other licensed companies on account of claims re-insured.....	15,000 00
Net amount paid for claims.....	50,750 00
Amount of claims unsettled—not resisted.....	5,000 00
Number of policies in force in Canada at date.....	3,563
Amount of said policies.....	\$9,930,987 46
Deduct amount re-insured in other licensed companies in Canada.....	691,000 00
Net amount in force at 31st December, 1888.....	<u><u>9,239,987 46</u></u>

 Subscribed and sworn to, 14th January, 1889, by

 WILLIAM KERNS,
Vice-President.

 DAVID DEXTER,
Managing Director.

(Received, 15th January, 1889.)

 THE LONDON LIFE INSURANCE COMPANY.

Net premium income—General, \$36,530.48 ; Industrial, \$11,687.24....	\$	48,217 72.
Number of new policies reported during the year as taken in Canada		
—General, 422 ; Industrial, 7,325		7,747
Amount of said policies—General, \$514,000 ; Industrial, \$842,375....		1,356,375 00
Number of said policies become claims in Canada during the year—		
General 7 ; Industrial 34.....		41
Amount of claims—General, \$7,962.45 ; Industrial, \$1,348.57.....		9,311 02
Amount paid for claims—General, \$9,931.80 ; Industrial, \$1,348.57....		11,280 37
Amount of claims unsettled.....		Nil
Number of policies in force in Canada at date—General, 1,578 ; Industrial, 4,772.....		6,350
Amount of said policies—General.....	\$1,591,622 30	
do do —Industrial.....	548,780 00	
Total.....	\$2,140,402 30	
Deduct amount re-insured in other licensed companies		
in Canada.....	5,000 00	
Net amount in force at 31st December, 1888—General, \$1,586,622 30 ;		
Industrial, \$548,780.00		2,135,402 30

Subscribed and sworn to, 15th January, 1889, by

JOSEPH JEFFREY,
President.

JOHN G. RICHTER,
Manager.

(Received, 17th January, 1889.)

 THE MANUFACTURERS' LIFE INSURANCE COMPANY, TORONTO.

Net premium income.....	\$	113,332 26
Number of new policies reported during the year as taken in Canada.....		2,306
Amount of said policies.....		4,002,500 00
Number of policies become claims in Canada during the year.....	11	
Amount of said claims		14,000 00
Amount paid for claims		9,000 00
Amount of claims unsettled—not resisted		5,000 00
Number of policies in force in Canada at date.....	2,909	
Amount of said policies.....	\$5,805,900 00	
Deduct amount re-insured in other licensed companies in Canada.....		89,000 00
Net amount in force at 31st December, 1888.....		5,766,900 00

Subscribed and sworn to, 23rd January, 1889, by

GEORGE GOODERHAM,
Vice-President.

J. L. KERR,
Secretary.

(Received, 24th January, 1889.)

 THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Net premium income.....	\$ 232,568 32
Number of new policies reported during the year as taken in Canada.....	1,455
Amount of said policies.....	2,318,000 00
Number of policies become claims in Canada during the year.....	27
Amount of said claims.....	60,655 54
Amount of said claims reinsured in other licensed companies in Canada.....	4,000 00
Amount paid for said claims.....	\$58,655 54
Amount received from other licensed companies on account of claims re-insured.....	4,000 00
Net amount paid for claims.....	54,655 44
Amount of claims unsettled—not resisted.....	11,000 00
Number of policies in force in Canada at date.....	4,741
Amount of said policies.....	\$7,925,686 00
Bonus additions thereon.....	1,878 00
Total.....	\$7,927,564 00
Deduct amount re-insured in other licensed companies in Canada.....	395,870 00
Net amount in force at 31st December, 1888.....	7,531,694 00

Subscribed and sworn to, 31st December, 1888 by

A. MACKENZIE,
President.
L. GOLDMAN,
Secretary.

(Received, 2nd January, 1889.)

 ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

Net premium income.....	\$ 337,214 77
Number of new policies reported during the year as taken in Canada.....	1,796
Amount of said policies.....	2,302,550 00
Number of policies become claims in Canada during the year.....	49
Amount of said claims.....	64,200 00
Amount paid for claims.....	61,700 00
Amount of claims unsettled—not resisted.....	17,000 00
Amount of claims unsettled—resisted.....	Nil
Number of policies in force in Canada at date.....	9,398
Amount of said policies.....	\$12,041,914 38
Deduct amount reinsured in other licensed companies in Canada.....	69,000 00
Net amount in force at 31st December, 1888.....	11,972,914 38

 Subscribed and sworn to, 15th January, 1889, by

I. E. BOWMEN,
President,
W. H. RIDDELL,
Secretary.

(Received, 16th January, 1889.)

 THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Net premium income—Life Branch	\$ 423,809 93
Number of new policies reported during the year as taken.....	1,912
Amount of said policies.....	2,673,845 00
Number of policies become claims during the year (including 4 matured endowments).....	74
Amount of said claims (including \$4 035.19 matured endowments)....	109,221 60
Amount paid for claims (including \$4,035.19 matured endowments)....	108,684 28
Amount of claims unsettled—not resisted.....	18,453 52
Amount of claims unsettled—resisted.....	2,000 00
Number of policies in force at date.....	8,049
Amount of said policies.....	\$11,765,672 77
Bonus additions thereon.....	165,633 90
Total	\$11,931,306 67
Deduct amount reinsured in other licensed companies in Canada.....	23,026 00
Net amount in force at 31st December, 1888.....	11,903,280 67

Subscribed and sworn to, 17th January, 1889, by

THOMAS WORKMAN,
President.

R. MACAULAY,
Managing Director.

(Received, 18th January, 1889.)

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY OF
NORTH AMERICA.

Net premium income.....	\$ 53,727 18
Number of policies reported during the year as taken in Canada.....	824
Amount of said policies.....	1,236,100,00
Number of policies become claims.....	9
Amount of said claims.....	21,000 00
Amount of said claims reinsured in other licensed companies in Canada.....	1,000,00
Amount paid for claims	\$19,000,00
Amount received from other licensed companies on account of claims reinsured	1,000,00
Net amount paid for claims.....	18,000,00
Amount of claims unsettled—not resisted (since paid).....	5,000,00
do resisted.....	Nil
Number of policies in force in Canada at date.....	1,462
Amount of said policies.....	\$2,371,200,00
Deduct amount re-insured in other licensed companies in Canada.....	48,000 00
Net amount in force at 31st December, 1888.....	2,323,200 00

Subscribed and sworn to, 14th January, 1889, by

H. O'HARA,

Managing Director.

JAMES B. FUDGER,

Secretary.

(Received, 15th January, 1889.)

PRELIMINARY Abstract of Canadian Life Insurance Companies, for Year 1888.

Company.	†Premiums for Year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at date.	†Net Amount in force.	Number of Policies become Claims.	†Net Amount of Policies become Claims.	†Claims Paid.	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
*Canada Life.....	\$ 1,394,565	1,871	4,410,200	22,292	\$ 44,210,575	222	436,807	398,239	\$ 74,886	None.	31st Dec., '88.
Citizens'	63,423	523	805,500	1,660	2,392,776	20	19,644	17,044	4,600	None.	31st Dec., '88.
Confederation.....	497,992	1,601	2,390,173	10,808	16,449,421	78	119,117	138,166	11,248	3,000	31st Dec., '88.
*Dominion Safety Fund.....	40,568	301	262,000	2,122	2,446,000	22	22,000	22,000	None.	None.	31st Dec., '88.
Federal.....	185,322	1,310	3,335,500	3,563	9,239,987	22	55,750	50,750	5,000	None.	31st Dec., '88.
London Life { General.....	36,530	423	514,000	1,578	1,586,622	7	7,932	9,932	None.	None. }	31st Dec., '88.
Industrial.....	11,687	7,325	842,375	4,772	548,780	34	1,349	1,349	None.	None. }	31st Dec., '88.
Manufacturers' Life.....	113,332	2,308	4,002,500	2,909	5,766,900	11	14,000	9,000	5,000	None.	31st Dec., '88.
North American { General.....	232,568	1,455	2,318,000	4,572	7,509,533	25	56,112	54,112	11,000	11,000 }	31st Dec., '88.
Industrial.....		None.	None.	169	22,161	2	544	544	None.	None. }	31st Dec., '88.
Ontario Mutual.....	337,215	1,796	2,302,550	9,393	11,972,914	49	64,200	61,700	17,000	None.	31st Dec., '88.
*Sun (Life Branch).	423,810	1,912	2,673,845	8,049	11,903,281	74	109,222	108,684	18,454	2,000	31st Dec., '88.
Temperance and General.....	53,727	824	1,236,100	1,462	2,323,200	9	23,000	19,000	5,000	None.	31st Dec., '88.
Totals for 1888.....	3,290,739	21,646	25,092,743	73,352	116,372,150	575	939,707	889,320	152,187	16,000	
Totals for 1887.....	2,987,110	16,898	23,642,342	63,213	103,822,091	478	897,246	854,519	124,420	12,600	

*Including the business outside of Canada.

†These amounts are net, re-insurance having been deducted.

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR

YEAR ENDING 31st DECEMBER

1888

(*SUBJECT TO CORRECTION.*)

Printed by Order of Parliament.



OTTAWA:

PRINTED FOR THE QUEEN'S PRINTER AND CONTROLLER OF STATIONERY.

A SENECA, SUPERINTENDENT OF PRINTING.

1889.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 18th MARCH, 1889.

SIR,—I have the honor to enclose herewith an Abstract of the business of Insurance in Canada, for the year 1888.

This Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction, when I shall have the honor to report to you these statements in full, after completing my inspection at the head offices.

I have the honor to be, Sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

Hon. GEORGE E. FOSTER,
Minister of Finance.

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ABSTRACT FOR THE YEAR 1888. FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Re- insurance, Return- Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses.	Unsettled Claims.	
								Not Registered.	Registered.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
British America.....	197,723	69,658	267,381	20,685,154	23,193,751	135,927	139,784	20,659	3,250
Citizens'.....	205,027	33,752	238,779	19,147,445	22,846,321	136,754	146,937	10,042	250
London Mutual Fire.....	129,882	2,889	132,771	16,059,816	42,921,732	104,686	95,257	21,895	None.
Quebec.....	87,955	7,682	95,637	7,214,498	9,467,733	60,506	57,976	8,035	.....
Royal Canadian.....	175,802	50,201	226,003	18,109,265	17,422,002	125,604	129,191	2,781	2,000
Western.....	340,858	120,310	461,168	38,942,351	43,219,145	170,095	175,598	18,140	None.
Totals for 1888.....	1,137,247	284,492	1,421,739	120,158,592	159,070,684	733,582	744,743	81,552	5,500
Totals for 1887.....	1,121,435	272,297	1,393,732	100,206,925	154,165,902	784,634	764,321	77,762	21,381

BRITISH COMPANIES.

	Net Cash received for Premiums.	Re- insurance, Return- Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses.	Unsettled Claims.	
								Not Registered.	Registered.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Atlas.....	45,895	18,341	64,236	5,560,515	4,221,027	25,671	23,873	3,700	None.
Caledonian.....	106,885	10,743	117,628	9,712,762	11,406,759	68,725	69,500	4,407	250
City of London.....	153,789	26,443	180,232	11,567,690	12,139,043	100,725	127,144	4,704	3,640
Commercial Union.....	286,903	48,524	335,427	26,002,083	29,111,318	138,948	141,258	10,104	2,464
Employers' Liability.....	48,748	3,758	52,506	4,384,825	3,677,248	34,442	30,892	5,766	None.
Fire Insurance Association.....	117,721	14,410	132,131	11,326,614	14,753,493	86,518	89,472	7,741	2,350
Glasgow and London.....	319,829	41,904	361,733	26,791,491	26,298,189	219,028	219,775	4,085	3,000
Guardian.....	179,807	25,040	204,847	19,361,769	13,535,617	96,294	94,588	10,169	910
Imperial.....	213,440	15,307	228,747	19,334,459	22,171,927	87,933	85,557	7,845	2,140
Lancashire.....	212,992	43,612	256,604	20,297,401	23,121,127	95,133	104,728	5,450	5,183
Liverpool and London and Globe.....	253,446	22,628	276,074	26,209,379	36,836,528	126,380	127,360	9,000	640
London and Lancashire.....	123,183	19,548	142,731	12,874,832	12,639,693	44,764	42,890	1,875	2,050
London Assurance.....	75,883	14,684	90,567	10,338,733	10,627,759	35,511	28,605	11,141	None.
National of Ireland.....	73,413	28,757	102,170	8,737,658	7,163,902	39,549	43,823	1,900	1,500
North British.....	312,663	45,323	357,986	31,695,246	37,933,182	173,264	162,768	19,807	5,800
Northern.....	169,702	30,074	199,776	16,282,207	18,152,421	94,906	99,298	5,945	625
Norwich Union.....	87,699	18,778	106,477	9,769,771	12,087,056	41,161	46,101	1,472	640
Phoenix of London.....	206,427	32,561	238,988	20,211,820	23,080,613	100,338	108,923	1,601	None.

Queen.....	228,850	28,018	266,868	21,647,421	23,286,012	103,760	109,497	248	1,640
Royal.....	523,680	35,700	559,280	51,789,721	76,736,800	281,832	284,209	4,137	8,640
Scottish Union and National.....	115,916	21,987	137,903	13,521,945	14,699,836	59,905	62,880	8,061	None.
Totals for 1888.....	3,856,771	546,140	4,402,911	376,408,322	433,676,560	2,054,790	2,102,631	129,158	41,472
Totals for 1887.....	3,693,992	481,650	4,175,642	371,690,654	424,314,264	2,386,911	2,335,034	172,837	64,765

AMERICAN COMPANIES.

Ætna Fire.....	129,986	6,413	136,399	11,525,614	9,425,105	72,200	73,742	8,945	None.
Agricultural of Watertown.....	75,134	7,197	82,331	8,494,853	23,179,886	45,235	47,337	3,789	1,300
Connecticut Fire.....	42,515	7,750	50,265	4,607,000	4,524,843	23,394	23,238	450	None.
Hartford.....	128,610	9,305	137,815	11,520,225	11,576,848	66,466	58,558	15,235	None.
Phoenix of Brooklyn.....	69,845	16,200	86,045	8,733,651	8,015,788	28,344	26,034	3,655	None.
Totals for 1888.....	445,990	46,865	492,855	44,881,343	56,722,420	235,639	218,909	32,074	1,300
Totals for 1887.....	429,075	43,312	472,387	45,859,509	56,287,171	310,699	304,159	26,303	235

RECAPITULATION.

6 Canadian Companies.....	1,137,247	284,492	1,421,739	120,158,592	159,070,684	733,582	744,743	81,552	5,500
21 British Companies.....	3,856,771	546,140	4,402,911	376,408,322	433,676,560	2,054,790	2,102,631	129,158	41,472
5 American Companies.....	445,990	46,865	492,855	44,881,343	56,722,420	235,639	228,909	32,074	1,300
32 Totals for 1888.....	5,440,008	877,497	6,317,505	541,448,257	649,469,664	3,024,011	3,076,283	242,784	48,272
Totals for 1887.....	5,244,502	797,259	6,041,761	532,757,088	634,767,337	3,482,244	3,403,514	278,902	85,221

Queen.....	1,889,423	194,162	207,111	216,314	226,932	222,617	210,447	213,406	238,850	3,619,292
Royal	4,000,389	603,238	569,481	609,973	531,307	498,738	508,612	531,141	533,580	8,266,454
Scottish Commercial.....	343,421	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial	535,710	52,072	72,314	12,759	.....	.....	.....	.....	.....	672,855
Scottish Union and National.....	.....	.....	37,637	50,400	51,033	60,507	79,141	100,695	115,916	495,319
<i>American Companies.</i>	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,856,771	46,106,321
<i>Alma</i>	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	139,986	2,548,379
Agricultural of Watertown.....	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	844,644
Andes	31,431	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut Fire .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hartford.....	976,529	87,616	103,355	131,133	135,369	131,177	23,321	34,344	42,515	100,180
Home.....	.....	.....	.....	.....	.....	.....	124,597	127,371	138,510	1,945,657
Phoenix of Brooklyn.....	68,529	14,840	27,004	37,885	4,487	58,922	65,924	63,377	69,845	448,813
.....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	5,919,104

RECAPITULATION.

Canadian Companies.....	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,137,247	22,391,304
British	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,856,771	46,106,321
American	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	5,919,104
.....	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,440,008	74,416,739

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

† Not including \$124,272 for re-insurance of risks of the Sovereign Insurance Company.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869-88.

	Totals for 1869 to 1880.	Losses Paid.							Totals for 1869 to 1888.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>									
British America.....	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	1,996,841
Canada Agricultural.....	290,101								290,101
Canada Fire.....	472,221	152,074	73,838						698,133
Citizens'.....	736,720	89,658	119,581	135,613	148,631	120,488	134,782	170,235	1,801,945
Dominion.....	93,673	54,682							148,255
* London Mutual Fire.....	723,603	94,632	60,758	70,311	75,748	78,556	83,830	102,639	1,866,254
National Fire.....	287,732								287,732
Ottawa Agricultural.....	108,164								108,164
Provincial.....	957,146								957,146
Quebec.....	613,504	392,442	42,338	49,056	34,829	30,360	46,033	61,254	1,386,782
Royal Canadian.....	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	126,196	2,593,907
Sovereign.....	453,479	107,042	78,811	96,984					736,216
Stadacona.....	773,695								773,695
Western.....	1,733,503	175,619	174,478	208,380	249,179	136,891	186,456	172,084	3,214,168
	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	16,328,319
<i>British Companies.</i>									
Atlas.....								19,824	43,697
Caledonian.....				18,631	67,032	48,046	72,624	71,996	347,829
City of London.....				82,158	94,585	86,607	127,550	117,840	702,104
Commercial Union.....	1,167,734	203,594	238,110	254,744	237,611	186,827	227,179	206,844	2,863,901
Employers' Liability.....								11,838	42,730
Fire Insurance Association.....								93,807	656,862
Glasgow and London.....		7,453	75,568	96,797	88,231	88,437	144,330	117,097	794,766
Guardian.....					109,009	104,043	99,816	216,999	1,311,619
Imperial.....	705,617	58,965	45,027	38,740	68,562	79,163	99,846	94,388	2,053,985
Lancashire.....	1,411,070	130,320	100,755	92,334	128,330	80,292	129,743	95,584	85,527
Liverpool and London and Globe.....	1,617,755	141,313	121,876	124,943	151,256	115,642	149,006	93,548	104,728
London and Lancashire.....	2,204,635	142,155	107,074	109,726	122,211	110,677	193,532	159,400	3,278,770
London Assurance.....	465	9,379	30,537	76,682	57,974	64,993	43,218	65,226	43,890
National of Ireland.....	488,101	24,283	35,707	51,289	40,696	46,119	47,855	52,333	814,918
North British.....				6,472	24,700	38,094	76,134	53,554	242,777
Norwich Union.....	2,543,711	253,794	179,488	168,409	190,535	155,895	186,642	150,752	4,031,994
	9,900,382	89,217	87,365	87,365	166,240	105,279	130,787	100,586	99,298
	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,318	361,403

<i>Phoenix of London</i>	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	108,923	1,977,479
<i>Queen</i>	1,927,781	150,769	150,717	132,189	140,051	129,232	128,645	119,306	109,487	2,998,167
<i>Royal</i>	3,034,275	324,667	316,855	418,241	360,084	295,008	267,443	307,772	284,209	5,607,554
<i>Scottish Commercial</i>	177,329	.....	.....	.....	.....	.....	.....	.....	.....	177,329
<i>Scottish Imperial</i>	400,765	21,821	39,593	21,229	.....	.....	.....	.....	.....	483,408
<i>Scottish Union and National</i>.....	.....	.....	8,318	13,599	18,294	20,222	21,282	38,828	62,380	182,923
<i>American Companies.</i>	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,102,631	33,340,188
<i>Etna</i>	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	1,966,969
<i>Agricultural of Watertown</i>	144,136	29,316	20,271	28,965	33,740	38,533	49,976	54,946	47,337	447,350
<i>Andes</i>	5,668	.....	.....	.....	.....	.....	.....	.....	.....	5,668
<i>Connecticut Fire</i>.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	54,488
<i>Hartford</i>	671,932	71,227	56,554	71,415	85,534	68,868	69,043	65,544	58,158	1,218,675
<i>Home</i>	60,691	.....	.....	.....	.....	.....	.....	.....	.....	60,691
<i>Phoenix of Brooklyn</i>	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	314,754
Grand Totals	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	4,068,595

RECAPITULATION.

<i>Canadian Companies</i>	9,898,934	1,336,768	733,843	760,430	762,737	597,189	739,364	764,321	744,743	16,328,319
<i>British Companies</i>	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,102,631	33,340,188
<i>American Companies</i>	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	4,068,595
Grand Totals	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,076,283	53,737,102

* Formerly the Agricultural Mutual

† Formerly the Isolated Risk.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1888 inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,050,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,932	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	667,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	188,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	121,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	121,123,755	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,137,247	120,158,592	159,070,684	744,743
Totals.....	22,391,304	2,319,452,612	.....	16,328,319
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	151,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	853,423
1881.....	2,353,258	271,044,719	277,721,299	1,699,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,856,771	376,408,322	433,676,560	2,102,631
Totals.....	46,106,321	4,869,281,355	.....	33,340,188
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,177,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	83,818,670	263,339
1873.....	352,275	26,788,850	40,106,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,393	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
Carried forward.....	2,111,296	169,794,634	.....	1,446,952

SUMMARY of Fire Insurance in Canada, &c.—*Concluded.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each year.	Amount at Risk at date of Statement.	Losses Paid.
	\$	\$	\$	\$
Brought forward.....	2,111,296	169,794,654	.....	1,446,952
<i>AMERICAN COMPANIES—Concluded</i>				
1877.....	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,084
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,993
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	393,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,150
1888.....	445,990	44,881,343	56,722,420	228,909
Totals.....	5,919,104	572,616,297	.....	4,068,595

TOTALS FOR ALL THE YEARS FROM 1869 TO 1888 INCLUSIVE.

Canadian Companies.....	22,391,304	2,319,452,612	.....	16,328,319
British Companies.....	46,106,321	4,869,281,355	.....	33,340,188
American Companies.....	5,919,104	572,616,297	.....	4,068,595
Grand totals.....	74,416,729	7,761,350,264	.....	53,727,102

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1888.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Business.	Net Cash received for Premiums	Gross Amount of Policies, New and Renewed	Net Amount at Risk at Date.	Net Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.	Remarks.
					Not Registered.	Registered.		
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance	731,998	70,717,573	82,201,333	533,232	79,911	13,325	646,149	In all countries, 31st Dec., 1888.
Inland Marine	80,025	18,926,932	8,313,519	38,355	5,271	3,000	45,294	
Marine, Ocean	10,958	29,323	None.	41,674	2,909	2,048	31,467	
	822,981	89,673,848	83,014,851	613,251	87,191	18,373	622,910	

ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.

Fire Insurance	266,512	30,328,659	24,117,354	208,036	2,781	2,000	202,411	In all countries, 31st Dec., 1888.
Inland Marine	107,830	15,492,412	53,257	52,577	7,287	None	58,856	
Marine, Ocean	126,992	3,744,232	609,617	73,550	32,885	None.	81,669	
	501,334	49,565,323	24,780,288	334,163	42,953	2,000	342,936	

WESTERN ASSURANCE COMPANY, TORONTO.

Fire Insurance	1,144,237	111,837,501	111,968,817	695,067	57,993	4,600	670,630	In all countries, 31st Dec., 1888.
Inland Marine	303,337	50,216,138	2,239,134	252,654	38,092	None.	250,695	
Marine, Ocean	170,104	22,559,770	990,385	134,933	14,265	None.	149,218	
	1,617,678	184,613,409	115,198,346	1,082,654	110,370	4,600	1,070,543	

PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y.

Fire Insurance.....	69,845 None.	8,733,651 None.	8,015,788 None.	26,034 3,834 285	3,655 None.	None. None.	28,344 None.	In Canada, 31st Dec., 1888.
Inland Marine	None.	None.	None.					
Marine, Ocean.....	69,845	8,733,651	8,015,788	30,153	3,655	None.	28,344	

ÆTNA INSURANCE COMPANY.

Fire Insurance	129,986 778	11,525,614 166,769	9,425,105 None.	73,742 46	8,945 None.	None. None.	72,200 46	In Canada, 31st Dec., 1888.
Inland Marine	130,764	11,692,383	9,425,105	73,788	8,945	None.	72,246	

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CITIZENS' INSURANCE COMPANY.

Fire Insurance	223,777	20,201,378	23,535,941	159,276	10,253	250	144,058	In all countries, 31st Dec., 1888.
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QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance	94,253	7,629,721	9,809,580	62,393	8,035	64,923	In all countries, 31st Dec., 1888.
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INLAND Marine Insurance Business in Canada, 1888.

	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred during the Year.
					Not Registered.	Registered.	
CANADIAN COMPANIES.							
British America.....	\$ 14,231	4,037,491	None.	\$ 8,571	3,915	None.	\$ 11,558
Royal Canadian	107,830	15,492,412	53,287	52,577	7,287	None.	59,856
Western.....	31,188	6,947,266	22,250	30,194	8,112	None.	32,139
Totals.....	153,249	26,477,169	75,537	91,342	19,314	None.	102,553
BRITISH COMPANIES.							
British and Foreign Marine.....	5,180	1,214,441	None.	7,149	1,221	None.	8,370
AMERICAN COMPANIES.							
Etina.....	778	166,769	None.	46	None.	None.	46
Phoenix of Brooklyn	None.	None.	None.	3,834	None.	None.	None.
Totals.....	778	166,769	None.	3,880	None.	None.	46
RECAPITULATION.							
Canadian Companies.....	153,249	26,477,169	75,537	91,342	19,314	None.	102,553
British Companies.....	5,180	1,214,441	None.	7,149	1,221	None.	8,370
American Companies.....	778	166,769	None.	3,880	None.	None.	46
Totals for 1888.....	159,207	27,858,379	75,537	102,371	20,535	None.	110,969
Totals for 1887.....	80,719	13,669,770	24,722	63,174	10,151	None.	71,412

FIRE Insurance done in Canada, in 1888.

	Gross Amount of Risks taken dur- ing the Year.	Premiums charged thereon.	Rate of Premiums, charged per cent. of Risks taken.	The same for 1887.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent. of pre- miums received.	The same for 1887.
<i>Canadian Companies.</i>	\$	\$ cts.			\$ cts.	\$ cts.		
British America.....	20,685,154	273,384 48	1·32	1·79	139,783 86	197,723 41	70·70	62·35
Citizens'.....	19,147,445	241,981 81	1·26	1·23	146,937 34	205,027 18	71·67	82·50
London Mutual Fire...	16,059,876	203,592 94	1·27	1·26	95,256 98	129,881 54	73·34	86·53
Quebec.....	7,214,498	95,617 16	1·33	1·35	57,975 91	87,955 44	65·92	72·34
Royal Canadian.....	18,109,265	223,039 51	1·23	1·20	129,190 62	175,802 25	73·49	77·89
Western.....	38,942,354	461,331 46	1·18	1·35	175,597 55	340,857 98	51·52	50·90
Totals.....	120,158,592	1,498,967 36	1·25	1·35	744,742 26	1,137,247 80	65·49	68·16
<i>British Companies.</i>								
Atlas.....	5,560,515	64,235 72	1·16	1·03	23,872 75	45,895 12	52·02	60·13
Caledonian.....	9,712,762	117,994 03	1·21	1·13	69,500 14	106,885 41	65·02	68·22
City of London.....	11,557,690	175,284 04	1·52	1·50	127,144 36	153,788 86	82·67	78·55
Commercial Union.....	26,002,083	337,462 86	1·30	1·28	141,257 59	286,903 28	49·24	72·56
Employers' Liability...	4,384,825	53,932 04	1·23	1·05	30,891 75	48,748 48	63·37	26·19
Fire Insurance Asso- ciation.....	11,326,614	150,872 43	1·33	1·09	89,472 30	117,720 81	76·00	91·90
Glasgow and London.	26,791,491	361,733 49	1·35	1·22	219,775 02	319,829 43	68·72	71·25
Guardian.....	18,361,769	204,548 67	1·11	1·04	94,588 37	179,806 94	52·61	74·50
Imperial.....	19,334,459	226,881 01	1·17	1·13	85,557 41	213,440 28	40·08	48·85
Lancashire.....	20,297,401	256,603 83	1·26	1·23	104,728 25	212,092 11	49·17	48·55
Liverpool and London and Globe.....	26,209,379	275,893 62	1·05	0·96	127,359 86	253,445 52	50·25	68·41
London and Lanca- shire.....	12,874,832	142,712 10	1·11	1·04	42,890 22	123,183 44	34·82	63·42
London Assurance.....	10,338,733	90,506 12	0·88	0·84	28,605 44	75,882 70	37·70	72·37
National of Ireland....	8,737,658	102,169 99	1·17	1·08	43,822 60	73,413 31	59·69	72·53
North British.....	31,695,226	348,740 99	1·10	1·11	162,767 72	312,662 93	52·06	62·71
Northern.....	16,282,207	199,775 83	1·23	1·17	99,297 82	169,701 85	58·51	65·27
Norwich Union.....	9,769,771	106,476 61	1·09	1·05	46,101 05	87,698 75	52·57	71·90
Phoenix of London.....	20,211,820	238,987 61	1·18	1·12	108,923 40	206,426 78	52·77	51·06
Queen.....	21,647,421	254,801 90	1·18	1·13	109,487 08	228,849 97	47·84	55·91
Royal.....	51,789,721	559,280 58	1·08	1·03	284,208 98	523,580 38	54·28	59·06
Scottish Union and National.....	13,521,945	137,902 73	1·02	0·86	62,379 68	115,915 65	53·81	38·58
Totals.....	376,408,322	4,406,776 20	1·17	1·11	2,102,631 79	3,856,772 00	54·52	63·21
<i>American Companies.</i>								
Ætna Fire.....	11,525,614	136,398 63	1·18	1·12	73,742 05	129,986 23	56·73	55·00
Agricultural of Water- town.....	8,494,853	82,330 70	0·97	0·94	47,336 75	75,134 14	63·00	69·05
Connecticut Fire.....	4,607,000	50,265 51	1·09	0·96	23,237 64	42,515 27	54·66	68·86
Hartford.....	11,520,225	137,815 11	1·20	1·16	58,558 30	128,509 59	45·57	51·46
Phoenix of Brooklyn....	8,733,651	90,055 46	1·03	1·05	26,034 42	69,845 06	37·27	144·68
Totals.....	44,881,343	496,865 41	1·11	1·07	228,909 16	445,990 29	51·33	70·89

TABLE I.—Showing TOTAL ASSETS, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1888.

Companies.	Real Estate. \$ cts.	Loans on Real Estate. \$ cts.	Stocks, Bonds and Debentures. \$ cts.	Loans on Collater- als. \$ cts.	Agents' Balances and Bills Re- ceivable. \$ cts.	Cash on hand and in Banks or deposited with Government \$ cts.	Interest due and accrued. \$ cts.	Other Assets. \$ cts.	Total Assets. \$ cts.	Nature of Business.
British America	150,000 00	None.	831,255 86	None.	96,257 65	47,546 78	7,589 73	25,005 73	1,157,655 75	Fire, Inland & Ocean.
Citizens'	107 638 33	780 00	153,955 00	None.	26,363 98	2,049 86	1,161 60	17,074 91	309,023 68	do and Accident.
London Mutual Fire.	1,000 00	200 00	44,893 00	None.	*313,712 00	27,721 73	406 40	837 66	388,770 79	do
Quebec	32,000 00	None.	124,720 00	None.	5,775 59	37,580 35	2,235 43	551 85	202,863 22	do
Royal Canadian	None.	24,000 00	545,922 17	8,096 85	48,317 04	84,033 02	None.	35,324 81	745,713 89	do Inland & Ocean.
Western	65,000 00	26,100 00	924,141 92	None.	205,122 61	186,753 18	6,071 39	60 419 34	1,473,608 44	do
Totals	355,638 33	51,080 00	2,624,887 95	8,096 85	695,548 87	385,704 92	17,464 55	139,214 30	4,277,635 77	

* Including premium notes \$306,503.20.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES, 1888.

Companies.	Unsettled Losses (F., I. & O.)	Reserve of Unearned Premiums (F., I. & O.) and Liability under other Branches.	Sundry.	Total Liability, not including Capital Stock.	<i>e</i> Excess of Assets over Liabilities, exclud- ing Capital Stock. — <i>d</i> The Reverse.	Capital Stock paid up or in course of collection.	Surplus (if any) of Assets over Liabilities and Capital Stock.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	105,564 40	532,065 90	25,808 53	663,438 83	<i>e</i> 494,216 92	500,000 00		Fire, Inland and Ocean.
Citizens'	10,503 17	166,189 28	61,281 03	245,973 48	<i>e</i> 63,050 20	163,251 00		do and Accident.
London Mutual Fire.....	21,894 83	291,511 93	None.	313,436 76	<i>e</i> 75,334 03	None.	75,334 03	do
Quebec.....	8,035 14	75,799 00	1,113 00	84,977 14	<i>e</i> 117,886 08	99,240 00	18,646 08	do
Royal Canadian.....	44,952 17	195,102 88	121 40	240,179 45	<i>e</i> 505,534 44	400,000 00	105,534 44	do Inland and Ocean.
Western.....	114,970 19	765,851 76	784 53	881,606 48	<i>e</i> 592,001 95	500,000 00	92,001 96	do do
Totals.....	305,919 90	2,026,550 75	97,141 49	2,429,612 14	<i>e</i> 1,848,023 63	1,662,491 00	185,532 63	

TABLE III.—Showing the Assets in Canada of British and American Companies—
BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Atlas	7th March, 1887.....	None.	None.	107,166 67
British and Foreign Marine.....	16th May, 1888.....	None.	None.	115,360 00
Caledonian	February, 1883.....	None.	None.	125,733 24
City of London	1st September, 1881	None.	None.	138,262 00
Commercial Union.....	11th September, 1863...	None.	None.	234,821 54
Employers' Liability.....	11th June, 1886	None.	None.	105,436 33
Fire Insurance Association	December, 1880	None.	None.	100,000 00
Glasgow and London	1st January, 1884	None.	None.	171,762 00
Guardian	1st May, 1869	None.	None.	102,565 00
Imperial.....	1864.....	208,265 31	None.	134,174 00
Lancashire	July, 1864	None.	None.	152,216 66
Liverpool and London and Globe	4th June, 1851	96,845 00	377,200 00	286,207 36
London and Lancashire	1st April, 1880.....	None.	None.	112,420 00
London Assurance.....	1st March, 1862	None.	None.	170,340 00
National of Ireland	2nd April, 1883	None.	None.	108,173 88
North British	1862.....	98,240 00	80,000 00	1,106,722 30
Northern	1867.....	None.	None.	100,253 33
Norwich Union	1st April, 1880.....	None.	None.	109,000 00
Phoenix of London.....	1804.....	None.	None.	201,020 93
Queen	5th July, 1859	50 00	None.	247,340 00
Royal	1851.....	120,000 00	None.	703,570 00
Scottish Union and National	February, 1882	None.	256,000 00	107,556 66
Totals		523,400 31	713,200 00	4,740,101 90

AMERICAN

Ætna Fire.....	1821.....	None.	None.	113,307 50
Agricultural of Watertown.....	October, 1878	None.	None.	151,200 00
Connecticut Fire	1886.....	None.	None.	104,000 00
Hartford	1836.....	None.	None.	109,599 40
Phenix of Brooklyn	1st May, 1874	None.	None.	127,500 00
Totals.....		None.	None.	606,606 90

panies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1888.

Loans on Collaterals	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	4,600 51	965 88	None.	2,000 00	114,733 06	Fire.
None.	837 36	591 56	None.	None.	116,848 92	Inland Marine.
None.	7,788 94	2,493 16	None.	4,000 00	140,015 34	Fire.
None.	2,663 12	9,539 81	None.	4,900 55	155,365 48	do
None.	11,823 58	10,885 39	None.	5,000 00	262,530 51	do
None.	4,787 66	4,580 17	None.	250 00	115,054 16	do Reassurance.
None.	7,067 38	4,634 42	None.	2,500 00	114,201 80	do
None.	59,812 67	13,228 16	None.	15,491 60	260,294 43	do
None.	8,366 56	8,533 24	None.	None.	119,464 80	do
None.	5,518 41	13,088 15	None.	4,784 05	365,829 92	do
None.	11,375 01	10,737 88	1,047 77	1,067 94	176,445 26	do
2,877 72	9,024 23	82,625 82	13,246 54	2,500 00	870,526 67	do and Life.
None.	1,311 75	6,202 97	None.	None.	119,934 72	do
None.	4,924 75	8,395 68	None.	None.	183,660 43	do and Life.
None.	6,265 01	678 34	None.	3,000 00	118,117 23	do
146,000 00	20,190 04	67,647 88	18,432 42	2,500 00	1,539,732 64	do and Life.
None.	13,222 39	3,727 83	None.	5,000 00	122,203 55	do
None.	6,851 10	46,572 75	None.	None.	162,423 85	do
None.	None.	None.	1,425 19	3,500 00	205,946 12	do
5,149 32	5,988 97	11,492 97	2,669 68	7,150 00	279,840 84	do and Life.
20,873 86	34,231 41	2,828 37	None.	7,225 00	888,728 64	do and Life.
None.	2,704 47	None.	None.	None.	366,261 13	do
174,900 90	229,415 22	309,450 43	36,821 60	70,869 14	6,798,159 50	

COMPANIES.

None.	9,064 42	4,143 48	None.	None.	126,515 40	Fire & Inland Marine.
None.	7,963 10	None.	None.	None.	159,163 10	do
None.	3,386 00	None.	None.	None.	107,386 00	do
None.	1,988 56	None.	None.	None.	111,587 96	do
None.	7,935 36	None.	None.	None.	135,435 36	do Inland & Ocean.
None.	30,337 44	4,143 48	None.	None.	640,087 82	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1888.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.		Total Liabilities in Canada.		^e Excess of Assets over Liabilities. — ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$	cts.	\$	cts.	\$ cts.	
Atlas.....	3,700 00	24,675 21	.....	None.	.....	28,375 21	^e 86,357 85	Fire.	
British and Foreign Marine.....	1,220 74	None.	.....	None.	.....	1,220 74	^e 115,628 18	Inland Marine.	
Caledonian.....	4,656 73	63,127 58	.....	5,754 61	.....	73,538 82	^e 66,476 43	Fire.	
City of London.....	8,343 70	95,897 96	.....	1,126 39	.....	105,369 05	^e 49,997 43	do	
Commercial Union.....	12,568 14	180,252 59	.....	1,322 83	.....	194,143 56	^e 68,386 95	do	
Employers' Liability.....	5,765 51	24,665 57	.....	None.	.....	30,431 11	^e 81,623 05	do	Reassurance.
Fire Insurance Association.....	10,091 03	81,572 64	.....	None.	.....	91,663 64	^e 22,538 16	do	
Glasgow and London.....	7,085 00	174,175 00	.....	None.	.....	181,260 00	^e 79,034 43	do	
Guardian.....	11,079 24	91,142 50	.....	.....	.....	102,221 74	^e 17,243 06	do	
Imperial.....	9,985 31	132,877 13	.....	275 38	.....	143,137 82	^e 232,692 10	do	
Lancashire.....	10,633 08	136,523 18	.....	2,081 53	.....	149,237 79	^e 27,207 47	do	
Liverpool and London and Globe.....	9,639 97	189,265 00	65,406 02	500 00	.....	294,810 99	^e 605,715 68	do	and Life.
London and Lancashire.....	3,925 00	77,184 47	.....	None.	.....	81,109 47	^e 38,825 25	do	and Life.
London Assurance.....	11,141 47	60,236 52	8,000 00	.....	.....	79,377 90	^e 104,282 44	do	and Life.
National of Ireland.....	3,400 00	40,608 82	.....	None.	.....	44,068 82	^e 74,048 41	do	and Life.
National of Scotland.....	25,670 27	204,352 40	289,756 86	.....	.....	519,779 53	^e 5,335 73	do	and Life.
North British.....	6,569 68	110,298 14	.....	None.	.....	116,867 82	^e 96,399 53	do	and Life.
Northern.....	2,112 31	63,912 01	.....	.....	.....	66,024 32	^e 73,895 51	do	and Life.
Norwich Union.....	1,601 23	130,449 38	.....	None.	.....	132,050 61	^e 43,563 62	do	and Life.
Phoenix of London.....	1,888 00	139,383 22	95,000 00	.....	.....	236,271 22	^e 165,703 68	do	and Life.
Queen.....	12,776 97	387,083 82	323,159 17	None.	.....	723,019 96	^e 296,454 19	do	and Life.
Royal.....	8,061 15	61,745 79	.....	.....	.....	69,806 94	^e 3,433,786 25	do	
Scottish Union and National.....	.....	.....	.....	.....	.....	.....	^e 3,364,373 25	do	
Totals	171,914 53	2,469,488 93	781,322 05	11,060 74	.....	3,433,786 25	^e 3,364,373 25		

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1888.—*Concluded.*

AMERICAN COMPANIES.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^e Excess of Assets over Liabilities. — ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Etna Fire.....	8,944 90	50,773 45	.....	None.	59,718 35	66,797 05	Fire and Inland Marine.
Agricultural of Watertown.....	5,088 64	106,126 24	.....	None.	111,214 78	47,948 32	do
Connecticut Fire.....	450 10	25,429 80	.....	None.	25,879 90	81,506 10	do
Hartford.....	15,234 83	73,345 40	.....	None.	88,580 23	23,007 73	do
Phoenix of Brooklyn.....	3,655 00	44,611 45	.....	None.	48,266 45	87,168 91	do
Totals.....	33,373 37	300,286 34	.....	None.	333,659 71	306,428 11	Inland and Ocean.

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies—Income and Expenditure in Canada of British and

CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	822,980 92	33,714 42	6,109 00	862,804 34	None.
Citizens'.....	223,776 70	7,418 20	7,597 81	238,792 71	76,181 00
London Mutual Fire.....	129,881 54	3,009 26	1,264 64	134,155 44	.....
Quebec.....	94,252 66	8,490 85	1,716 34	104,459 85	.....
Royal Canadian.....	501,334 33	26,025 98	None.	527,360 31	.....
Western.....	1,617,678 47	41,671 30	None.	1,659,349 77	.....
Totals.....	2,889,904 62	120,330 01	16,687 79	3,526,922 42	76,181 00

BRITISH

Atlas.....	45,895 12	3,747 33	None.	49,642 45	.....
British and Foreign Marine.....	5,179 71	2,240 00	None.	7,419 71	.....
Caledonian.....	106,885 41	5,000 00	None.	111,885 41	.....
City of London.....	153,788 86	5,183 00	155 18	159,127 04	.....
Commercial Union.....	286,903 28	6,793 87	454 15	294,151 30	.....
Employers' Liability.....	48,748 48	None.	None.	48,748 48	.....
Fire Insurance Association.....	117,720 81	4,000 00	None.	121,720 81	.....
Glasgow and London.....	319,829 43	7,711 43	31,632 94	359,173 80	.....
Guardian.....	179,806 94	4,331 33	None.	184,138 27	.....
Imperial.....	213,440 28	5,032 16	3,541 85	222,014 29	.....
Lancashire.....	212,992 11	5,553 91	125 00	218,671 02	.....
Liverpool & London & Globe.....	253,445 52	33,789 53	3,505 71	290,740 76	.....
London and Lancashire.....	123,183 44	4,362 69	125 00	127,671 13	.....
London Assurance.....	85,882 70	6,680 00	None.	82,562 70	.....
National of Ireland.....	73,413 31	4,006 44	None.	77,419 75	.....
North British.....	312,662 91	35,938 82	2,767 66	351,369 41	.....
Northern.....	169,701 85	6,015 20	None.	175,717 05	.....
Norwich Union.....	87,698 75	4,934 00	None.	92,632 75	.....
Phoenix of London.....	206,426 78	7,480 83	None.	213,907 61	.....
Queen.....	228,849 97	11,927 16	None.	240,777 13	.....
Royal.....	523,580 38	22,457 48	None.	546,037 86	.....
Scottish Union and National.....	115,915 65	48,672 50	None.	164,588 15	.....
Totals.....	3,861,951 71	235,857 68	42,307 49	4,140,116 88	.....

AMERICAN

Etna Fire.....	130,763 87	4,615 00	None.	135,378 87	.....
Agricultural of Watertown.....	75,134 14	3,150 00	None.	78,284 14	.....
Connecticut Fire.....	42,515 27	4,000 00	None.	46,515 27	.....
Hartford.....	128,509 59	3,480 00	None.	131,969 59	.....
Phoenix of Brooklyn.....	69,845 06	None.	None.	69,845 06	.....
Totals.....	446,767 93	15,215 00	None.	461,982 93	.....

panies doing Fire or Inland Marine Insurance, and the Cash Income and American Companies in those Branches.

AND EXPENDITURE, 1888.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonuses to Stock- holders.	Total Cash expen- diture.	Excess of Premiums over Losses Paid. — The Reverse.	Excess of Income over Expenditure. — The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
613,251 29	268,926 90	34,828 50	917,006 69	e 209,729 63	d 54,202 35	Fire, Inland and Ocean.
159,276 21	62,603 14	3,031 27	224,910 62	e 64,500 49	e 13,882 09	Fire.
95,256 98	40,978 47	.....	136,235 45	e 34,624 56	d 2,080 01	do
62,393 41	25,773 80	10,337 75	98,504 96	e 31,859 25	e 5,954 89	do
334,163 27	113,611 63	23,985 15	471,760 05	e 167,171 06	e 55,600 26	Fire, Inland and Ocean.
1,082,654 04	496,646 16	50,000 00	1,629,300 20	e 535,024 43	e 30,049 57	do
2,346,995 20	1,008,540 10	122,182 67	3,477,717 97	e 1,042,909 42	e 49,204 45	

COMPANIES.

23,872 75	13,676 74	.....	37,549 49	e 22,022 37	e 12,092 96	Fire.
7,149 02	1,626 26	.....	8,775 28	d 1,969 31	d 1,355 57	Inland Marine.
69,500 14	26,495 49	.....	95,995 63	e 37,385 27	e 15,889 78	Fire.
127,144 36	42,568 54	.....	169,712 70	e 26,644 50	d 10,584 66	do
141,257 59	73,607 54	.....	214,865 13	e 145,645 69	e 79,286 17	do
30,891 75	13,267 84	.....	44,159 59	e 17,856 73	e 4,588 89	do
89,472 30	29,146 90	.....	118,619 20	e 28,248 51	e 3,101 61	do Reassurance.
219,775 02	91,566 25	.....	311,341 27	e 100,054 41	e 47,832 53	do
94,588 37	44,684 32	.....	139,272 69	e 85,218 57	e 44,865 58	do
85,557 41	57,864 37	.....	143,421 78	e 127,882 87	e 78,592 51	do
104,728 25	55,842 06	.....	160,570 31	e 108,263 86	e 58,100 71	do
127,359 86	66,176 03	.....	193,535 89	e 126,085 66	e 97,204 87	do
42,890 22	31,056 11	.....	73,946 33	e 80,293 22	e 53,724 80	do
28,605 44	24,159 55	.....	52,764 99	e 47,277 26	e 29,797 71	do
43,822 60	21,651 54	.....	65,474 14	e 29,590 71	e 11,945 61	do
162,767 72	82,359 96	.....	245,127 68	e 149,895 21	e 106,241 73	do
99,297 82	43,154 95	.....	142,452 77	e 70,404 03	e 33,264 28	do
46,101 05	24,355 01	.....	70,456 06	e 41,597 70	e 22,175 69	do
108,923 40	50,604 41	.....	159,527 81	e 97,503 38	e 54,379 80	do
109,487 08	58,183 96	.....	167,671 04	e 119,362 89	e 73,106 09	do
284,208 98	129,094 25	.....	413,303 23	e 239,371 40	e 132,734 63	do
62,379 68	24,339 71	.....	86,719 39	e 53,535 97	e 77,868 76	do
2,109,780 81	1,005,481 53	.....	3,115,262 40	e 1,752,170 90	e 1,024,854 48	

COMPANIES.

73,788 30	24,373 79	.....	98,162 09	e 56,975 57	e 37,216 78	Fire and Inland Marine.
47,336 75	31,957 76	.....	79,294 51	e 27,797 39	d 1,010 37	Fire.
23,237 64	9,915 61	.....	33,153 25	e 19,277 63	e 13,362 02	do
58,558 30	26,121 39	.....	84,679 69	e 69,951 29	e 47,279 90	do
30,153 67	19,036 54	.....	49,190 21	e 39,691 39	e 20,654 85	Fire, Inland and Ocean.
233,074 66	111,405 09	.....	344,479 75	e 213,693 27	e 117,503 18	

TABLE VI.—Showing the Rates of Losses paid, General Expenses, and Stockholders' Dividends, per cent. of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1888; also, the Rates of Premiums charged per cent. of Amounts Insured, and the Rate of their Assets per cent. of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent. of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent. of Premiums received.	Rate of Total Cash Expenditure per cent. of Total Cash Income.	* Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Assets.	Net Amount of Insurance in force at date.	Assets.	Rate of Assets per cent. of Amount of Risks in force.
						\$	\$ cts.		\$	\$ cts.	
<i>Canadian Companies.</i>											
British America.....	Fire and Marine....	74-52	32-68	4-23	106-28	89,673,848	996,591 40	1-11	83,014,851	1,157,635 75	1-39
22 Citizens' (Fire business).....	Fire	71-18	27-98	1-35	94-19	20,201,378	263,741 55	1-31	23,535,941	309,023 68	1-19
do (Accident business).....	Accident.....	45-46	56-00	2-07	103-53	3,043,250	46,782 10	1-54	2,500,250	}	
London Mutual Fire.....	Fire.....	73-34	31-55	.....	101-55	16,069,876	203,592 94	1-27	42,921,732		0-91
Quebec.....	do	68-20	27-35	10-97	94-30	7,629,721	102,164 54	1-34	9,809,550	202,863 22	2-07
Royal Canadian	Fire, Inland and Ocean	66-65	22-35	4-78	89-46	49,565,323	624,234 82	1-26	24,780,288	745,713 89	3-01
Western	do	66-93	30-70	3-09	98-19	184,613,409	2,135,216 95	1-16	115,198,346	1,473,608 44	1-28

TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1888; also, the Rates of Premiums charged per cent. of Amounts Insured.

Nature of Business.		Rate of Losses Paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.
<i>British Companies.</i>							
Atlas.....	Fire.....	52.02	29.80	81.82	\$ 5,560,515	\$ 64,235 72	1.16
British and Foreign Marine.....	Inland Marine.....	138.02	31.40	169.42	1,214,441	5,290 12	0.44
Caledonian.....	Fire.....	63.02	24.79	89.81	9,112,762	117,994 03	1.21
City of London.....	do.....	82.67	27.68	110.35	11,557,690	175,264 04	1.52
Commercial Union.....	do.....	49.24	25.66	74.89	26,002,083	337,462 86	1.30
Employers' Liability.....	do Reassurance.....	63.37	27.22	90.59	4,384,825	53,932 04	1.23
Fire Insurance Association.....	do.....	76.00	24.76	100.76	11,326,614	150,872 43	1.33
Glasgow and London.....	do.....	68.72	28.63	97.35	26,791,491	361,733 49	1.35
Guardian.....	do.....	52.61	24.85	77.46	18,361,769	204,518 67	1.11
Imperial.....	do.....	40.08	27.11	67.20	19,334,459	226,881 01	1.17
Lancashire.....	do.....	49.17	26.22	75.39	20,297,401	256,603 83	1.26
Liverpool and London and Globe.....	do.....	50.25	26.11	76.36	26,209,379	275,893 62	1.03
London and Lancashire.....	do.....	34.82	25.21	60.03	12,874,832	142,712 10	1.11
London Assurance.....	do.....	37.70	31.84	69.54	10,338,733	90,506 12	0.88
National of Ireland.....	do.....	59.69	29.49	89.19	8,737,658	102,169 99	1.17
North British.....	do.....	52.06	26.34	78.40	31,695,226	348,740 99	1.10
Northern.....	do.....	25.43	25.93	83.94	16,283,207	199,775 83	1.23
Norwich Union.....	do.....	52.57	27.77	80.34	9,769,771	106,476 61	1.09
Phoenix of London.....	do.....	52.77	24.51	77.28	20,211,820	238,987 61	1.18
Queen.....	do.....	47.84	25.42	73.27	21,647,421	254,861 90	1.18
Royal.....	do.....	54.28	24.66	78.94	51,789,721	559,280 58	1.08
Scottish Union and National.....	do.....	53.81	21.00	74.81	13,521,945	137,302 73	1.02
Totals.....		54.63	26.04	80.67	377,622,763	4,412,066 32	1.17
<i>American Companies.</i>							
Etna Fire.....	Fire and Inland Marine.....	56.43	18.64	75.07	11,692,383	137,176 27	1.17
Agricultural of Watertown.....	do.....	63.00	42.53	105.54	8,494,853	82,330 70	0.97
Connecticut Fire.....	do.....	54.66	23.32	77.98	4,607,000	50,265 51	1.09
Hartford.....	do.....	45.57	20.33	65.89	11,520,225	137,815 11	1.20
Phoenix of Brooklyn.....	do Inland and Ocean.....	43.17	27.26	70.43	8,733,651	90,055 46	1.03
Totals.....		52.17	24.94	77.10	45,048,112	497,643 05	1.10

ABSTRACT OF STATEMENTS
OF
LIFE INSURANCE COMPANIES IN CANADA
FOR THE
YEAR 1888.

ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR 1888.

ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR 1888.

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA FOR 1888.

† ABSTRACT OF LIFE INSURANCE IN CANADA, FOR YEAR 1888.

	†Premiums for Year.	Number of Policies New taken up.	Amount of Policies New and Taken Up.	Number of Policies in force at date.	†Net Amount in Force.	Number of Policies become Claims.	†Net Amount of Policies become Claims.	†Claims Paid.	Unsettled Claims		Date of Return.
									Not Registered	Registered	
<i>Canadian Companies.</i>											
Canada Life (Canadian business).....	\$ 1,233,613	2,026	4,587,439	21,911	43,319,962	206	436,483	477,140	35,871	6,500	30th April, 1888.
Citizens' (Canadian business).....	60,462	522	804,500	1,527	2,213,655	19	21,144	16,044	4,600	None.	31st Dec., 1888.
Confederation.....	510,583	1,658	2,493,400	10,896	16,616,360	81	121,894	138,212	13,248	3,000	do do
Dominion Safety Fund (Canadian business).....	38,947	186	233,000	2,047	2,345,000	22	22,000	22,000	None.	None.	do do
Federal.....	185,322	1,197	3,063,500	3,563	9,239,387	22	55,750	50,750	5,000	None.	do do
London Life.....	36,531	422	514,000	1,578	1,586,022	7	9,932	9,932	None.	None.	do do
Manufacturers' Life.....	11,687	7,325	842,375	4,776	5,188,780	34	1,348	1,348	None.	None.	do do
North American.....	117,162	2,306	4,002,500	2,909	5,716,500	11	14,000	9,000	5,000	None.	do do
Ontario Mutual.....	232,568	1,455	2,318,000	4,572	7,519,533	25	56,112	54,112	11,000	None.	do do
Sun (Canadian business).....	337,215	1,196	2,302,550	9,398	11,972,835	49	64,200	61,700	17,000	None.	do do
Temperance and General.....	351,375	1,799	2,478,895	7,395	10,617,284	61	83,536	90,321	9,186	2,000	do do
Totals for 1888.....	470,070	824	1,236,100	1,462	2,323,500	9	23,000	18,000	5,000	None.	do do
Totals for 1887.....	3,163,096	21,516	24,876,259	72,203	114,034,279	518	909,943	949,303	105,905	11,500	
Increase, †; decrease, d.....	2,825,119	15,691	23,603,549	67,044	101,796,754	406	806,678	815,744	160,266	12,500	
	† 337,977	† 5,825	† 1,370,710	† 10,153	† 12,237,525	† 82	† 43,265	† 133,559	† 54,361	d 1,000	
<i>British Companies.</i>											
British Empire.....	189,503	867	1,550,487	2,497	5,924,757	17	29,432	29,432	None.	None.	31st Dec., 1888.
Commercial Union.....	20,450	51	65,450	341	750,194	5	15,857	7,899	12,324	None.	do do
Edinburgh.....	12,372	None.	None.	160	457,485	3	7,862	7,862	None.	None.	31st March, 1888.
Life Association of Scotland.....	57,206	None.	None.	1,250	2,273,969	44	72,224	70,173	24,302	None.	5th April, 1888.
Liverpool and London and Globe.....	8,545	2	3,500	1,173	268,460	4	5,973	4,580	1,393	None.	31st Dec., 1888.
London Assurance.....	849	None.	None.	7	28,347	None.	None.	None.	None.	None.	do do
London and Lancashire.....	179,080	490	1,046,200	3,274	5,677,612	25	41,413	42,313	5,594	None.	do do
North British.....	20,982	7	20,000	291	809,723	4	7,852	17,681	4,000	None.	30th Nov., 1888.
Queen.....	7,009	2	2,000	177	294,149	6	7,037	3,864	3,558	None.	31st Dec., 1888.
Reliance.....	10,780	None.	None.	239	319,745	8	7,532	7,532	None.	None.	31st Jan., 1889.
Royal.....	19,297	None.	None.	280	827,107	9	17,572	13,892	8,461	None.	31st Dec., 1888.

•Scottish Amicable.....	7,448	None.	None.	142	347,287	2	17,058	11,704	5,334	None.	31st Dec., 1888.
•Scottish Provident.....	3,384	None.	None.	75	195,538	3	6,151	2,983	4,300	None.	do
•Scottish Provincial.....	20,000	None.	None.	400	800,000					None.	do
Standard.....	355,172	679	1,283,950	5,138	10,936,257	59	149,170	156,121	32,004	None.	15th Nov., 1888.
Star.....	18,005	18	54,200	290	756,835	3	8,769	8,759		None.	31st Dec., 1888.
Totals for 1888.....	930,824	2,116	3,987,787	14,734	30,665,465	199	392,872	393,795	101,890	None.	
Totals for 1887.....	896,332	1,578	3,067,040	13,838	28,163,329	182	396,550	421,543	103,916	None.	
Increase, \pm ; decrease, d	$\pm 40,492$	± 538	$\pm 918,747$	± 896	$\pm 2,502,136$	± 17	$d 3,318$	$d 27,748$	$d 2,025$		
<i>American Companies.</i>											
Etna Life.....	706,639	1,193	1,928,344	13,824	18,218,768	300	348,185	344,840	24,542	10,000	31st Dec., 1888.
•Connecticut Mutual.....	65,520	None.	None.	1,429	2,660,796	57	8,340	80,340	None.	None.	do
Equitable.....	517,631	1,344	2,612,312	6,312	14,715,380	68	166,106	168,106	1,000	None.	do
Germania.....	880	19	62,500	17	54,500	None.	None.	None.	None.	None.	do
Metropolitan.....	38,457	1	5,000	118	211,786	2	3,570	3,500	None.	None.	do
{ General.....											do
{ Industrial.....											do
Mutual Life.....	302,637	6,973	723,589	9,085	983,418	95	6,769	6,769	None.	None.	do
•National Life.....	4,329	1,380	3,104,136	3,029	7,185,526	15	63,336	75,378	2,000	None.	do
New York.....	500,184	1,277	2,713,173	232	221,675	11	18,884	19,884	None.	None.	do
•North Western.....	20,215	None.	None.	4,581	11,953,764	51	187,854	192,332	8,653	None.	do
•Phoenix of Hartford.....	37,111	None.	None.	489	654,553	5	5,129	11,299	4,080	None.	do
Travelers.....	126,698	203	396,520	1,289	1,423,522	52	47,501	61,439	5,526	None.	do
Union Mutual.....	116,805	268	448,900	2,827	3,976,920	52	71,146	70,946	5,000	None.	do
United States.....	29,198	327	470,000	2,824	4,378,961	56	89,829	96,246	5,636	None.	do
Totals for 1888.....	2,466,298	12,985	12,364,483	46,731	67,724,084	770	1,095,579	1,138,079	56,457	10,000	
Totals for 1887.....	2,285,954	12,537	11,435,721	42,231	61,734,187	644	926,055	924,241	85,050	10,000	
Increase, \pm ; decrease, d	$\pm 180,344$	± 448	$\pm 928,762$	$\pm 4,500$	$\pm 5,989,907$	± 126	$\pm 169,524$	$\pm 213,838$	$d 28,593$		

RECAPITULATION.

11 Canadian Companies.....	3,163,096	21,516	24,876,259	72,203	114,034,279	548	909,943	919,303	105,905	11,500	
16 British.....	930,824	2,116	3,987,787	14,734	30,665,465	199	392,872	393,795	101,890	None.	
13 American.....	2,466,298	12,985	12,364,483	46,731	67,724,084	770	1,095,579	1,138,079	56,457	10,000	
40 Grand Totals for 1888.....	6,560,218	36,617	41,226,529	133,668	212,423,838	1,517	2,398,394	2,481,177	264,252	21,500	
Grand Totals for 1887.....	6,001,405	29,806	38,005,310	118,113	191,694,270	1,292	2,189,283	2,161,528	349,231	22,500	
Increase, \pm ; decrease, d	$\pm 558,813$	$\pm 6,811$	$\pm 3,218,219$	$\pm 15,555$	$\pm 20,729,568$	± 225	$\pm 209,111$	$\pm 319,649$	$d 84,979$	$d 1,000$	

* These Companies have ceased doing new business in Canada. † These amounts are net, reinsurance having been deducted.

INCREASE OR DECREASE of Items of Life Insurance in Canada, among the Active Companies, for 1888, compared with 1887.

CANADIAN COMPANIES.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$					
Canada Life.....	i 92,024	i 168	i 277,642	i 1,128	i 2,388,656	i 14	i 25,685	i 57,680
Citizens'.....	i 196	i 205	i 312,500	i 190	i 262,986	i 3	d 6,561	d 16,161
Confederation.....	d 8,878	i 93	i 24,300	i 634	i 971,896	.....	d 17,849	i 27,824
Dominion Safety Fund.....	d 355	i 68	d 65,000	d 156	d 201,000	d 2	d 4,000	i 1,000
Federal.....	i 48,249	d 145	d 953,500	i 628	i 1,392,450	i 11	i 25,750	i 20,750
London Life..... { General.....	i 13,609	i 65	i 110,534	i 118	i 129,772	d 7	d 1,468	i 532
{ Industrial.....	i 4,213	i 4,213	i 521,990	i 2,747	i 342,774	i 34	i 1,348	i 1,348
Manufacturers'.....	i 90,567	i 1,399	i 1,459,500	i 2,004	i 3,374,900	i 9	i 7,000	i 2,000
North American..... { General.....	i 28,004	d 13	i 108,311	i 746	i 972,791	i 10	i 16,048	i 21,048
{ Industrial.....	i 35,553	d 152	d 109,550	i 793	i 1,037,745	d 2	i 260	d 260
Ontario Mutual.....	i 21,369	i 67	d 76,517	i 915	i 1,083,992	i 11	d 13,842	i 1,904
Sun	i 17,639	d 143	d 369,500	i 563	i 483,100	i 8	i 23,000	i 17,000
Temperance and General.....								
Total Increase or Decrease, Canadian Cos.....	i 337,977	i 5,825	i 1,370,710	i 10,159	i 12,237,525	i 82	i 43,265	i 133,559

BRITISH COMPANIES.

British Empire.....	i 28,666	i 272	i 447,877	i 510	i 1,547,717	i 13	i 23,932	i 22,932
Commercial Union.....	d 432	i 36	i 41,450	i 37	i 48,348	i 1	i 6,925	d 5,084
Liverpool and London and Globe.....	i 2,799	i 1	d 500	d 3	d 3,961	.....	i 425	d 908
London and Lancashire.....	d 6,691	i 7	i 138,200	i 132	i 386,395	i 6	i 13,837	i 5,078
London Assurance.....	d 243	i 7	d 4,867	i 1	d 4,865	.....	.....	.....
North British.....	i 1,175	i 5	i 13,000	d 2	i 193	d 6	d 18,990	d 323
Queen	d 364	i 1	d 2,070	i 5	i 7,883	i 5	i 6,026	i 2,853
Royal	d 895	i 5	d 18,500	d 9	i 17,572	i 6	i 12,500	i 10,646

Standard Statement	16,042 d	225 d	317,987 d	354 5	736,889 d	12 2	5,078 7,545	6,047 7,545
Total Increase or Decrease, British Cos.....	47,939	538	918,747	1,008	2,660,895	15	45,231	36,632
AMERICAN COMPANIES.								
Atna.....	12,646	72	224,376	385	411,524	57	60,821	62,173
Equitable.....	21,083	377	423,614	822	1,373,399	10	23,131	24,131
Metropolitan.....	5,516	3	1,000	14	21,000	1	2,500	2,500
New York.....	116,954	472	93,605	1,304	217,593	5	388	388
Travelers.....	57,400	327	546,245	1,129	2,481,278	1	16,056	6,459
Union Mutual.....	3,226	299	99,828	871	1,583,609	12	73,192	88,335
United States.....	1,083	35	66,356	8	13,025	25	31,229	25,421
	9,932	69	80,300	27	22,192	5	2,700	9,515
		77	127,509	192	304,500	5	5,000	5,000
Total Increase or Decrease, American Cos.....	196,096	429	866,262	4,654	6,251,741	99	177,505	211,024

RECAPITULATION.

11 Canadian Companies.....	337,977	5,825	1,370,710	10,159	12,237,525	82	43,265	133,569
10 British Companies.....	47,939	538	918,747	1,008	2,660,895	15	45,231	36,632
8 American Companies.....	196,096	429	866,262	4,654	6,251,741	99	177,505	211,024
29 Total Increase or Decrease.....	582,012	6,792	3,155,719	15,821	21,150,161	196	266,001	381,215

ABSTRACT of Life Insurance done by Canadian Companies which do business outside the Dominion, for 1888.
THE CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Net Amount in force at date.	Number of Policies become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
	\$		\$		\$		\$	\$	\$	\$	
In Canada.....	1,233,613	2,026	4,587,439	21,911	43,319,962	206	436,483	477,140	35,871	6,500	} 30th April, 1888.
In other Countries.....	17,116	31	53,000	296	533,511	2	2,000	2,000	None.	None.	
Total.....	1,250,729	2,057	4,640,439	22,207	43,853,473	208	438,483	479,140	35,871	6,500	

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	351,378	1,799	2,478,895	7,395	10,617,284	61	83,536	90,521	9,186	2,000	} 31st Dec., 1888.
In other Countries.....	72,432	113	194,960	654	1,285,991	13	26,179	18,163	9,260	None.	
Total.....	423,810	1,912	2,673,845	8,049	11,903,275	74	109,715	108,684	18,446	2,000	

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	38,945	186	233,000	2,047	2,345,000	22	23,000	22,090	None.	None.	} 31st Dec., 1888.
In other Countries.....	1,623	15	29,060	75	101,000	None.	None.	None.	None.	None.	
Total.....	40,568	201	262,000	2,122	2,446,000	22	22,000	22,000	None.	None.	

THE CITIZENS' INSURANCE COMPANY

In Canada.....	60,482	522	804,500	1,527	2,215,655	19	21,144	16,044	4,600	None.	} 31st Dec., 1888.
In other Countries.....	2,746	1	1,000	77	83,721	1	1,000	1,000	None.	None.	
Total.....	63,228	523	805,500	1,604	2,299,376	20	22,144	17,044	4,600	None.	

INCREASE or Decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion, for 1888 compared with 1887.

THE CANADA LIFE ASSURANCE COMPANY.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Amount in force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
In Canada.....	i 92,024	i 168	i 277,642	i 1,128	i 2,388,656	i 14	i 25,685	i 57,660
In other countries.....	i 1,276	d 7	d 18,500	i 19	i 29,964	0	0	0
Total.....	i 93,300	i 161	i 259,142	i 1,147	i 2,418,620	i 14	i 25,685	i 57,660

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	i 21,369	i 67	d 76,517	i 915	i 1,083,992	i 11	d 13,842	i 1,904
In other countries.....	d 3,914	d 2	d 52,987	i 6	d 22,469	i 8	i 18,461	i 10,716
Total.....	i 17,455	i 65	d 129,504	i 921	i 1,061,523	i 19	i 4,619	i 12,620

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	d 355	i 68	i 65,000	d 156	d 201,000	d 2	d 4,000	i 1,000
In other countries.....	i 485	i 13	i 25,000	i 10	i 21,000	0	0	0
Total.....	i 110	i 81	i 90,000	d 146	d 180,000	d 2	d 4,000	i 1,000

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	i 196	i 205	i 312,500	i 196	i 262,936	i 3	d 4,561	d 16,161
In other countries.....	d 1,317	d 10	d 11,000	d 18	d 29,000	i 1	i 1,000	i 1,000
Total.....	d 1,121	i 195	i 301,500	i 178	i 233,936	i 4	d 5,561	d 15,161

PAYMENTS TO POLICY-HOLDERS.

Companies.	Death Claims.	Matured Endow- ments.	Paid to Annui- tants.	Paid for Sur- rendered Policies.	Dividends paid to Policy- holders.	Total paid to Policy- holders.	Net Premium In- come (including consid- eration for annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
Canada Life.....	444,662 58	34,477 12	400 00	50,589 85	165,710 56	695,840 11	1,250,729 18
Citizens'.....	16,699 00	345 33	None.	1,796 52	97 57	18,938 42	63,227 72
Conferation	128,362 09	9,850 00	4,012 30	16,349 62	45,766 53	204,320 54	510,582 83
Dominion Safety Fund	22,000 00	None.	None.	956 64	None.	22,956 64	40,567 94
Federal.....	49,750 00	1,000 00	None.	1,131 28	59,870 76	111,752 04	185,322 47
London Life.....	9,280 37	2,000 00	None.	2,629 55	971 00	14,881 22	48,217 72
Manufacturers' Life.....	9,000 00	None.	None.	650 00	None.	9,650 00	117,751 55
North American.....	54,655 54	None.	3,019 22	923 48	160 96	58,759 20	232,568 32
Ontario Mutual	61,700 00	None.	None.	23,682 84	37,511 48	122,894 32	337,214 77
Sun	104,649 09	4,035 19	1,217 80	17,251 56	10,485 24	137,638 88	423,809 93
Temperance & General	18,000 00	None.	None.	None.	None.	18,000 00	47,019 59
Totals.....	918,758 67	51,707 64	8,679 32	115,961 64	321,574 10	1,415,631 37	3,257,012 02
<i>British Companies.</i>							
British Empire.....	29,432 00	None.	148 82	4,679 68	9,222 39	43,482 89	189,505 07
Commercial Union.....	7,898 58	None.	None.	878 02	8,088 26	16,864 86	20,490 32
Edinburgh.....	7,861 62	None.	None.	1,692 38	None.	9,554 00	12,371 82
Life Association of Scotland.....	75,704 84	3,467 71	None.	4,039 60	14,463 88	97,676 03	57,206 07
Liverpool and London and Globe.....	3,973 55	606 40	234 36	183 50	None.	4,997 81	8,545 03
London and Lancashire	39,112 50	3,200 00	None.	5,755 81	2,678 82	50,747 13	179,079 61
London Assurance.....	None.	None.	None.	None.	None.	None.	848 50
North British.....	17,681 38	None.	None.	3,106 41	191 73	20,979 52	20,982 46
Queen.....	3,863 67	None.	None.	49 77	None.	3,913 44	7,008 95
Reliance.....	6,329 70	1,202 62	None.	273 10	None.	7,805 32	10,779 72
Royal	10,891 61	3,000 00	694 72	2,266 18	None.	16,852 41	19,256 52
Scottish Amicable.....	11,704 33	None.	None.	194 91	None.	11,899 24	7,447 84
Scottish Provident.....	2,131 60	851 67	None.	539 23	None.	3,522 50	3,383 65
Scottish Provincial.....							
Standard Life.....	156,120 86	None.	619 33	9,133 09	2 538 14	168,411 42	355,871 54
Star.....	8,759 25	None.	123 40	1,439 76	None.	10,322 41	18,004 64
Totals.....	381,465 39	12,328 40	1,820 63	34,231 34	37,183 22	467,028 99	910,821 74
<i>American Companies.</i>							
Ætna	194,769 37	150,070 93	None.	5,529 48	109,480 61	459,850 39	786,639 04
Connecticut	59,766 00	20,574 00	None.	None.	21,551 15	101,891 15	65,519 80
Equitable	145,989 00	22,117 26	900 00	61,044 58	22,212 43	252,263 27	517,631 03
Germania	None.	None.	None.	None.	None.	None.	880 07
Metropolitan.....	10,268 65	None.	None.	4,858 90	1,980 27	17,107 82	38,456 59
Mutual Life.....	74,110 02	1,268 08	162 19	200 00	2,933 60	78,673 89	302,626 74
National Life.....	14,550 00	5,334 00	None.	2,663 00	None.	22,547 00	4,329 33
New York.....	180,954 00	11,377 71	4,828 86	32,659 39	49,967 68	279,787 64	500,188 24
North Western.....	11,299 10	None.	None.	5,303 47	7,129 31	23,731 78	20,215 26
Phoenix of Hartford.....	47,928 10	13 511 00	None.	None.	8,152 80	69,591 80	37,111 29
Travelers'	49,946 00	21,000 00	None.	21,239 78	95 71	92,281 49	126,697 77
Union Mutual	76,094 00	20,151 54	None.	1,004 47	7,499 87	104 749 88	116,804 52
United States.....	7,000 00	None.	None.	None.	None.	7,000 00	29,197 79
Totals.....	872,674 04	265,404 52	5,891 05	134,503 07	231,003 43	1,509,476 11	2,466,297 47

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1888.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life (Canadian business).....	397,542	42,241	510,668	1,117,159	1,627,827
Citizens' do	20,199	7,845	56,171	475,512	531,683
Confederation.....	112,044	42,350	329,142	863,624	1,192,766
Dominion Safety Fund (Can. business)	22,000	None.	None.	412,000	412,000
Federal.....	69,750	209,500	13,050	1,255,750	1,268,800
London Life... { General.....	6,000	2,000	46,951	339,346	386,297
Industrial.....	1,349	None.	None.	498,252	498,252
Manufacturers' Life.....	14,000	None.	1,000	327,600	328,600
North American... { General.....	60,112	None.	54,747	984,700	1,039,447
Industrial.....	544	None.	1,000	943	1,943
Ontario Mutual.....	64,200	1,500	138,707	1,256,919	1,395,626
Sun (Canadian business).....	79,500	17,403	258,664	961,000	1,219,664
Temperance and General.....	24,000	None.	None.	715,000	715,000
Totals for 1888.....	871,840	322,839	1,410,100	9,207,805	10,617,905
Totals for 1887.....	811,054	167,784	1,199,744	6,453,981	7,653,725
Increase, i—Decrease, d.....	i 60,786	i 155,055	i 210,356	i 2,753,824	i 2,964,180
<i>British Companies.</i>					
British Empire.....	29,432	10,250	133,835	330,901	464,786
Commercial Union.....	15,857	None.	6,964	9,487	16,451
Edinburgh.....	7,862	None.	6,083	None.	6,083
Life Association of Scotland.....	67,257	4,967	14,999	13,627	28,636
Liverpool and London and Globe.....	5,367	606	1,046	1,500	2,546
London and Lancashire.....	37,019	4,394	201,936	482,444	684,389
London Assurance.....	None.	4,867	None.	None.	None.
North British.....	7,832	None.	10,346	2,588	12,934
Queen.....	7,037	None.	2,846	None.	2,846
Reliance.....	6,330	1,203	1,500	7,000	8,500
Royal.....	14,572	3,060	10,457	1,060	11,517
Scottish Amicable.....	17,058	None.	1,869	4,867	6,736
Scottish Provident.....	4,500	852	1,338	None.	1,338
Scottish Provincial.....					
Standard.....	149,170	3,000	172,440	444,646	617,086
Star.....	8,759	None.	40,919	29,687	70,606
Totals for 1888.....	377,852	33,139	606,578	1,327,807	1,934,385
Totals for 1887.....	385,855	21,695	530,217	1,277,007	1,807,224
Increase, i—Decrease, d.....	d 8,003	i 11,444	i 76,361	i 50,800	i 127,161
<i>American Companies.</i>					
Aetna Life.....	199,396	198,339	159,652	762,177	921,829
Connecticut.....	59,766	20,574			82,230
Equitable.....	143,989	23,117	341,078	769,229	1,110,307
Germania.....	None.	None.	None.	8,000	8,000
Metropolitan... { General.....	3,500	None.	19,500	3,000	22,500
Industrial.....	6,769	None.	None.	589,232	589,232
Mutual Life.....	63,336	None.	5,000	1,178,314	1,183,314
National Life.....	13,550	5,334	11,856	None.	11,856
New York.....	176,078	11,776	271,740	674,775	946,515
North Western.....	5,129	3,069	20,939	6,000	26,939
Phoenix of Hartford.....	31,702	15,799	57,823	13,508	71,331
Travelers'.....	50,146	21,000	110,216	202,133	312,349
Union Mutual.....	69,419	90,410	8,070	297,283	305,353
United States.....	7,000	None.	None.	206,000	206,000
Totals for 1888.....	829,780	389,418			5,797,755
Totals for 1887.....	715,364	343,769			4,584,019
Increase, i—Decrease, d.....	i 114,416	i 45,649			i 1,213,736

CANADIAN Life Companies—Assets, 1888.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and De-bentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	cts.
Canada Life.....	234,844 93	2,698,615 99	940,282 85	941,818 07	3,235,710 94	186,214 18	None.	166,478 03	442,002 39	8,090 46	8,954,063 84
Citizens' (Life Dep't.)..	None.	None.	None.	7,648 03	208,472 65	20,720 04	7,510 43	2,740 27	27,231 23	3,605 67	277,928 32
Confederation	197,929 58	1,632,539 74	125,313 30	126,205 58	216,207 00	68,253 93	272 81	57,939 68	109,853 46	7,535 67	2,542,041 75
Dominion Safety Fund...	None.	None.	None.	None	55,551 90	64,174 27	410 81	95 52	None.	400 00	120,632 50
Federal	None.	28,400 00	300 00	3,056 86	52,136 74	51,410 77	1,242 11	1,440 10	16,038 66	9,459 86	166,484 10
London Life	None.	50,072 20	16,771 65	9,037 20	109,511 68	None.	None.	5,609 85	13,782 47	None.	204,775 05
Manufacturers' Life.....	None.	62,434 97	4,050 00	None.	53,000 00	3,782 40	16,500 01	1,729 73	51,365 92	7,917 45	203,810 48
North American.....	4,500 00	374,998 58	40,000 00	2,406 20	110,451 31	49,089 42	684 64	7,708 21	55,401 10	21,689 06	666,918 52
Ontario Mutual.....	7,617 45	801,662 33	None.	164,124 49	130,522 75	57,248 63	4,189 22	46,323 17	85,899 15	None.	1,297,587 21
Sun	26,527 09	1,062,032 76	600 00	76,392 73	156,943 70	59,215 74	21,417 67	32,927 98	89,261 27	4,236 27	1,529,855 21
Temperance and General	None.	None.	None.	None.	28,317 09	39,659 86	3,262 23	497 43	13,631 71	1,299 38	86,667 70
Totals.....	571,410 05	6,710,756 57	1,127,317 80	1,330,978 16	4,356,831 76	602,779 26	55,489 93	323,489 97	907,407 36	64,243 82	16,050,764 68

CANADIAN Life Companies - Liabilities, &c., 1888.

Companies.	Unsettled Claims.	Net Re-insurance Reserve.	Sundry.	Total Liabilities in- cluding Reserve but not Capital Stock.	Surplus of Assets over Liabilities including Capital.	Capital Stock paid up.	Surplus of Assets over Liabilities and Capital Stock.
	\$	\$	\$	\$	\$	\$	\$
Canada Life.....	42,371 16	7,847,637 93	16,709 49	7,906,718 58	1,047,345 26	125,000 80	922,345 26
Citizens (Life Department).....	4,600 00	270,427 57	909 68	275,937 25	1,991 07	*	175,584 27
Confederation.....	16,248 25	2,234,415 00	15,794 23	2,266,457 48	275,584 27	100,000 00	130,452 46
Dominion Safety Fund.....	None.	33,771 92	27,236 12	61,008 04	59,624 46	29,172 00	4,516 02
Federal.....	5,000	76,931 08	125 00	82,056 08	84,428 02	33,650 00	2,053 55
London Life.....	None.	166,826 28	2,245 22	169,071 50	35,703 55	127,320 00	.....
Manufacturers' Life.....	5,000 00	110,478 30	11,529 42	127,007 72	76,802 76	60,000 00	51,069 36
North American.....	11,000 00	542,694 32	2,154 84	555,849 16	111,069 36	None.	83,615 42
Ontario Mutual.....	17,000 00	1,192,761 71	4,210 03	1,213,971 79	83,615 42	63,500 00	103,076 27
Sun.....	20,446 46	1,320,352 48	23,480 00	1,384,278 94	165,576 27	60,000 00	.....
Temperance and General.....	5,000 00	47,396 00	581 75	52,977 75	33,689 95	.....	.....
Totals.....	126,665 87	13,843,692 59	104,975 83	14,075,334 29	1,975,430 39	677,554 00	1,297,876 39

* Amount of Safety Fund. † Including \$20,840.91 belonging to Mortuary Fund.

** The Capital in this Company is also liable for its other Departments, so that these columns cannot be filled up; see its Fire Statement.

CANADIAN LIFE COMPANIES.

INCOME—1888.

Companies.	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	1,250,729 18	None.	428,003 09	12,647 55	1,691,379 82
Citizens' (Life Department)	63,227 72	None.	10,086 19	None.	73,313 91
Confederation.....	504,602 83	5,980 00	116,184 86	14,909 94	641,677 63
Dominion Safety Fund.....	40,567 94	None.	5,651 81	126 22	46,345 97
Federal.....	185,322 47	None.	5,120 74	124 50	190,567 71
London Life.....	48,217 72	None.	10,922 41	None.	59,140 13
Manufacturers' Life.....	113,332 26	4,419 29	3,970 50	992 96	122,715 01
North American.....	219,928 32	12,640 00	31,122 94	None.	263,691 26
Ontario Mutual.....	337,214 77	None.	55,860 27	None.	393,075 04
Sun.....	421,809 93	2,000 00	71,432 66	7,403 28	502,645 87
Temperance and General.....	47,019 59	None.	2,596 68	None.	49,616 27
Totals.....	3,231,972 73	25,039 29	740,952 15	36,204 45	4,034,168 62

EXPENDITURE—1888.

Companies.	Payments to Policy- Holders.	General Expenses.	Dividends to Stock- Holders.	Total Expenditure.	Surplus of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	695,840 11	237,325 78	25,000 00	958,165 89	733,213 92
Citizens' (Life Department)	18,938 42	26,665 51	849 79	46,453 72	26,860 19
Confederation.....	204,320 54	124,655 84	12,146 53	341,122 91	300,554 72
Dominion Safety Fund.....	22,956 64	11,511 81	None.	34,468 45	11,877 52
Federal.....	111,752 04	52,465 02	None.	164,217 06	26,350 65
London Life.....	14,881 22	28,485 28	2,355 50	45,722 00	13,418 13
Manufacturers' Life.....	9,650 00	87,231 08	None.	96,881 08	25,833 93
North American.....	58,759 20	79,548 64	4,800 00	143,107 84	120,583 42
Ontario Mutual.....	122,894 32	71,934 98	.....	194,829 30	198,245 74
Sun.....	137,638 88	124,921 66	7,500 00	270,060 54	232,595 33
Temperance and General.....	18,000 00	28,796 06	None.	46,796 06	2,820 21
Totals.....	1,415,631 37	873,541 66	52,651 82	2,341,824 85	1,679,403 91

SUMMARY OF LIFE INSURANCE IN CANADA, FOR THE YEARS 1875 TO 1888, INCLUSIVE.

PREMIUM—INCOME DURING THE RESPECTIVE YEARS, 1875–1888.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,163,096	930,824	2,466,298	6,560,218
	21,867,095	9,722,099	21,606,154	53,195,348

AMOUNTS of Insurances effected during the respective Years, 1875–1888.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,729

AMOUNTS of Insurances in force, 875-1888.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,256,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,018,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,665,465	67,724,094	212,423,838

ASSESSMENT SYSTEM.

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1888.

Companies.	Total Amount paid by Members.	Number of Certificates reported as taken.	Amount of Certificates, new and taken up.	Number of Certificates in force at date.	Net Amounts in force.	Number of Certificates become	Net Amount become	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted	
CANADIAN COMPANIES.											
Canadian Mutual Aid	123,027	1,424	2,114,900	4,394	8,924,691	55	92,559	88,907	\$ 24,000	\$ 1,000	31st Dec., 1888.
Mutual Relief Society	36,570	264	377,000	1,918	3,464,000	15	28,000	25,000	None.	7,294	do
*Provincial Provident Institution...	65,171	988	1,718,000	2,668	5,061,000	20	42,000	42,000	None.	4,493	do
Totals for 1888.....	224,768	2,676	4,209,900	8,980	17,449,691	90	162,559	155,907	24,000	12,787	
do 1887.....	168,002	2,588	4,580,700	8,104	16,355,113	61	109,465	107,370	23,525	7,793	
AMERICAN COMPANIES.											
Mutual Reserve Fund, 1888	143,972	1,346	3,128,350	3,812	9,915,750	28	88,000	73,200	22,800	3,000	31st Dec., 1888.
do 1887	128,696	1,467	3,279,300	3,259	8,900,500	33	69,150	62,650	11,000	None.	31st Dec., 1887.

RECAPITULATION.

Canadian Companies.....	224,768	2,676	4,209,900	8,980	17,449,691	90	162,559	155,907	24,000	12,787	
American do	143,972	1,346	3,128,250	3,812	9,915,750	28	88,000	73,200	22,800	3,000	
Totals for 1888.....	367,740	4,022	7,338,150	12,792	27,365,441	118	250,559	229,107	46,800	15,787	
do 1887.....	298,698	4,055	7,860,000	11,363	25,255,613	94	178,615	170,020	34,525	7,793	

11 months' business,

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1888.

Companies.	Amount Terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Canadian Mutual Aid.....	92,559	1,768,900	1,861,459
Mutual Relief Society.....	28,000	303,000	331,000
Provincial Provident Institution.....	42,000	1,300,000	1,342,000
Totals for 1888.....	162,559	3,371,900	3,534,459
Totals for 1887.....	105,815	2,471,357	2,577,172
<i>American Companies.</i>			
Mutual Reserve Fund, 1888.....	88,000	2,025,000	2,113,000
do do 1887.....	69,150	1,969,350	2,038,500

RECAPITULATION.

Canadian Companies.....	162,559	3,371,900	3,534,459
American Companies.....	80,000	2,025,000	2,113,000
Totals for 1888.....	242,559	5,396,900	5,647,459
Totals for 1887.....	174,965	4,440,707	4,615,672

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—ASSETS—1888.

Companies.	Mortgages on Real Estate.	Cash on hand and in Banks.	Agents' balances and Bills Receivable.	Due from Members.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	34,390 00	8,691 56	1,125 46	20,400 00	1,438 90	66,045 92
Mutual Relief Society.....	None.	15,997 83	361 56	1,000 00	760 00	18,119 39
Provincial Provident Institution...	7,860 00	11,644 74	1,378 50	10,390 96	453 41	31,727 61
Totals.....	42,250 00	36,334 13	2,865 52	31,790 96	2,652 31	115,892 92

CANADIAN COMPANIES—LIABILITIES—1888.

Companies.	Claims for death losses Unsettled.	Due on account of General Expenses.	Other Liability.	Total Liability (not includ- ing reserve).	Surplus of Assets over Liabilities.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	25,000 00	2,128 80	None.	27,128 80	38,917 12
Mutual Relief Society.....	7,294 41	None.	None.	7,294 41	10,824 98
Provincial Provident Institution.....	4,493 25	103 91	195 72	4,792 88	26,934 73
Totals.	36,787 66	2,232 71	195 72	39,216 09	76,676 83

INCOME.

Companies.	Member- ship Fees.	Annual Dues.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian.</i>						
Canadian Mutual Aid	13,769 60	9,847 30	3,136 00	95,582 31	3,145 91	125,481 12
Mutual Relief Society.....	2,201 00	4,526 34	294 00	29,549 06	330 10	36,900 50
Provincial Provident Institution.....	6,305 25	8,244 10	1,387 00	48,565 18	957 53	65,459 06
Totals	22,275 85	22,617 74	4,817 00	173,696 55	4,433 54	227,840 68
<i>American.</i>						
Mutual Reserve Fund	15,611 25	22,458 00	4,032 00	100,870 94	1,497 17	144,469 36

EXPENDITURE.

Companies.	Paid for Death Losses	General Expenses.	Total Expenditure	Surplus of Income over Expen- diture.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian.</i>				
Canadian Mutual Aid.....	88,906 58	28,149 05	117,055 63	8,425 49
Mutual Relief Society.....	25,000 00	8,744 42	33,744 42	3,156 08
Provincial Provident Institution.....	42 000 00	16,825 74	58,825 74	6,634 32
Totals.....	155,906 58	53,719 21	209,625 79	18,215 89
<i>American.</i>				
Mutual Reserve Fund.....	73,200 00	39,057 96	112,257 96	32,211 40

ABSTRACT of Guarantee Business in Canada, for the Year 1888.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Registered.	Registered.
	\$				\$	\$	\$	\$	\$
American Surety.....	2,257	171	310,900	171	310,900	3,004	3,004	None.	None.
Guarantee.....	38,050	.....	6,542,800	.....	5,818,695	12,356	10,424	14,825	None.
London Guarantee and Accident.....	22,242	2,420	3,253,504	2,669	3,459,954	22,193	7,493	None.	25,000
Totals.....	62,549	.....	10,107,204	.....	9,589,549	27,553	20,921	14,825	25,000

ABSTRACT of Accident Business in Canada, for the Year 1888.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Registered.	Registered.
	\$				\$	\$	\$	\$	\$
Accident.....	35,348	2,398	5,151,750	2,008	4,095,500	26,485	16,485	None.	11,000
Canada Accident.....	1,411	201	438,500	119	431,500	30	30	None.	None.
Citizens'.....	41,092	.....	3,043,250	.....	2,500,250	18,479	18,679	None.	None.
London Guarantee and Accident.....	18,289	2,758	4,457,083	2,421	3,359,566	10,127	5,127	5,000	None.
Manufacturers' Accident.....	24,077	2,317	4,116,500	2,331	3,813,500	3,235	2,803	433	None.
Mutual Accident.....	3,780	466	1,068,500	321	734,000	4,091	3,801	450	None.
Norwich and London..	1,971	199	370,000	160	285,000	630	357	404	None.
Sun.....	22,628	2,086	4,514,500	2,027	4,094,000	7,485	7,485	None.	None.
Travelers'.....	100,533	7,405	14,917,983	5,183	11,934,836	50,245	57,245	5,000	None.
Totals.....	249,129	.....	38,078,066	.....	31,248,152	120,807	112,012	11,287	11,000

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1888.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.....	35,348	2,398	5,151,750	2,008	4,095,500	26,485	16,485	None.	11,000
In other Countries.....	33,390	2,599	5,852,250	1,436	3,415,500	26,007	26,433	None	7,500
Totals.....	68,738	4,997	11,004,000	3,444	7,511,000	52,492	42,918	None.	18,500

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada.....	38,050	.....	6,542,800	.....	5,818,695	12,356	10,424	14,825	None.
In other Countries.....	174,494	.....	39,329,139	.....	24,919,063	59,935	59,348	9,894	None.
Totals.....	212,544	.....	45,871,939	.....	30,737,758	72,291	69,772	24,719	None.

ABSTRACT of Plate Glass Insurance in Canada, for the Year 1888.

Dominion Plate Glass	10,106	670	.....	1,275	.....	2,589	2,589	None.	None.
Lloyds' Plate Glass...	9,378	.....	208,109	.....	276,573	2,023	1,839	432	None.
Mongenais, Boivin & Co	7,874	700	.....	953	.....	1,823	1,823	None.	None.
Mutual Accident.....	2,293	186	42,702	285	68,088	713	713	None.	None.
Totals	29,651	.....	.....	.....	.....	7,148	6,964	432	None.

List of Insurance Companies Licensed to do business in Canada, under the Insurance Act, as at 30th March, 1889.

Name of Company	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Accident Insurance Co. of North America.....	Edward Rawlings, Manager, Montreal.....	\$ 24,818	\$ 21,450	Accident.
The Aetna Insurance Co. of Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal.....	112,000	100,800	Fire and Inland Marine.
The Aetna Life Insurance Co. of Hartford, Connecticut.....	Wm. H. Orr, Manager, Toronto.....	2,098,019	1,993,256	Life.
The Agricultural Insurance Co. of Watertown, N.Y.....	Joseph Flynn, Chief Agent, Toronto.....	140,000	126,000	Fire.
The American Surety Company of New York.....	Fred. Stancilffe, Chief Agent, Montreal.....	50,000	56,000	Guarantee.
The Atlas Assurance Company.....	Murphy & Boul, Montreal.....	107,067	104,778	Fire.
The Boiler Inspection and Insurance Co. of Canada.....	W. B. McMurrich, Agent, Toronto.....	11,000	9,900	Steam Boilers, &c.
*The British Empire Mutual Life Ass. Co., London, Eng.....	Fred. Stancilffe, Chief Agent, Montreal.....	121,667	113,977	Life.
The British America Assurance Co., Toronto.....	John Morison, Governor, Toronto.....	61,000	54,900	Fire and Inland Marine.
The British and Foreign Marine Insurance Co.....	E. L. Bond, Chief Agent, Montreal.....	112,000	109,800	Inland Marine.
The Caledonian Insurance Co.....	Taylor Bros., General Agents, Montreal.....	110,376	104,205	Fire.
†The Canada Accident Assurance Company.....	Henry O'Hara, Managing Director, Toronto.....	22,302	20,072	Accident.
‡The Canada Life Assurance Co., Hamilton.....	A. G. Ramsay, Manager, Hamilton.....	61,000	54,900	Life.
The Citizens' Insurance Co. of Canada.....	Gerald E. Hart, Chief Agent, Montreal.....	111,840	103,658	Fire, Life and Accident.
The City of London Fire Insurance Co. (Limited).....	H. M. Blackburn, Chief Agent, Toronto.....	131,400	131,400	Fire.
The Commercial Union Assurance Co. (Limited) of London, Eng.....	Evans & McGregor, General Agents, Montreal.....	335,313	330,447	Fire, Inland Marine and Life.
The Confederation Life Association of Canada.....	J. K. Macdonald, Managing Director, Toronto.....	84,046	75,641	Life.
The Connecticut Fire Insurance Co., Hartford, Conn.....	Geb. H. McHenry, Chief Agent, Montreal.....	100,000	100,000	Fire.
The Dominion Plate Glass Insurance Company.....	Alexander Ramsay, Chief Agent, Montreal.....	5,600	5,040	Plate Glass.
The Dominion Safety Fund Life Association.....	J. DeWolfe Spurr, St. John, N.B.....	**50,000	**50,000	Life.
The Employers' Liability Ass. Corporation (Limited).....	Fred. Stancilffe, General Manager, Montreal.....	105,436	101,060	Fire Reassurance.
The Equitable Life Ass. Soc. of the United States, N.Y.....	Sergeant P. Stearns, Manager, Montreal.....	847,000	798,800	Life.
The Federal Life Assurance Co. of Ontario.....	David Dexter, Managing Director, Hamilton.....	54,633	50,000	Life.
The Fire Insurance Association (Limited), London, Eng.....	John Kennedy, Chief Agent, Montreal.....	100,000	100,000	Fire.
The Germania Life Insurance Company.....	Geo. W. Ronne, Chief Agent, Montreal.....	50,000	50,000	Life.
†The Glasgow and London Insurance Co. (Limited).....	Stewart Browne, Chief Agent, Montreal.....	99,767	99,767	Fire.
‡The Guarantee Co. of North America.....	Edward Rawlings, Manager, Montreal.....	58,668	52,900	Guarantee.
The Guardian Fire and Life Assurance Co., London, Eng.....	Robert Simms & Co., and George Denholm, General Agents, Montreal.....	94,900	94,900	Fire.
The Hartford Fire Insurance Co., Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	80,420	100,000	Fire.
The Imperial Insurance Co. of London, Eng.....	W. H. Rintoul, Agent, Montreal.....	129,453	129,453	Fire.
The Lancashire Insurance Co.....	S. C. Duncan-Clark, Chief Agent, Toronto.....	143,667	143,667	Fire.
The Liverpool and London and Globe Insurance Co.....	G. F. C. Smith, Chief Agent, Montreal.....	273,133	267,233	Fire and Life.
The Lloyds' Plate Glass Insurance Co. of New York.....	Levi Baemer, Chief Agent, Toronto.....	5,000	5,000	Plate Glass.
‡The London Assurance Corporation, Eng.....	C. C. Foster & A. B. Gwilt, Agents, Montreal.....	167,000	150,300	Fire and Life.

The London Guarantee and Accident Co. (Limited).....	A. T. McCord, Chief Agent, Toronto.....	53,533	Guarantee and Accident.
The London and Lancashire Fire Ins. Co., Liverpool.....	W. A. Sims, Chief Agent, Toronto.....	107,067	Fire.
† The London and Lancashire Life Assurance Co.....	William Robertson, Manager, Montreal.....	118,993	Life.
The London Mutual Fire Ins. Co. of Canada, London, O.....	D. C. Macdonald, Secretary, London.....	47,020	Fire.
The London Life Insurance Co.....	J. G. Richter, Manager, London.....	50,000	Life.
The Manufacturers' Accident Insurance Co.....	J. L. Kerr, Secretary, Toronto.....	20,000	Accident.
The Manufacturers' Life Insurance Co.....	J. L. Kerr, Secretary, Toronto.....	50,000	Life.
The Metropolitan Life Insurance Co. of New York.....	Wm. Fairbanks, General Agent, Toronto.....	100,000	Life.
The Mutual Accident Association (Limited).....	Walton & Lightbourn, Chief Agents, Toronto.....	37,960	Accident and Plate Glass.
The Mutual Life Insurance Co. of New York.....	Sam'l H. Ewing, Attorney, Montreal.....	447,333	Life.
The Mutual Reserve Fund Life Association of New York	Jno. S. Hall, jun., Chief Agent, Montreal.....	50,000	Life on the Assessment Plan.
Mongelais, Boivin & Co.....	L. J. Boivin, Agent, Montreal.....	5,000	Plate Glass.
The National Assurance Co. of Ireland.....	Murphy & Boulton, Montreal.....	100,161	Life.
The New York Life Insurance Co.....	F. W. Campbell, M. D., Attorney, Montreal.....	740,000	Life.
The North American Life Assurance Co.....	Wm. McCabe, Managing Director, Toronto.....	59,750	Life.
The North British and Mercantile Insurance Co.....	Thos. Davidson, Managing Director, Montreal.....	325,147	Life and Life.
The Northern Assurance Co. of Aberdeen and London.....	Robt. W. Tyre, General Agent, Montreal.....	211,700	Fire.
The Norwich and London Accident Insurance Asso.....	Gamble Geddes, General Agent, Toronto.....	58,400	Accident.
The Norwich Union Fire Insurance Society, Norwich, Eng.....	Alex. Dixon, Manager, Toronto.....	100,000	Fire.
The Ontario Mutual Life Assurance Co.....	Wm. Hendry, Manager, Waterloo.....	102,690	Life.
The Phenix Insurance Co. of Brooklyn.....	L. C. Camp, General Agent, Toronto.....	100,000	Fire and Inland Marine.
The Phoenix Fire Assurance Co., London, Eng.....	Gillespie, Moffatt & Co., General Agents, Montreal.....	192,793	Fire.
The Provident Savings Life Assurance Society.....	R. H. Matson, Chief Agent, Toronto.....	54,500	Life.
The Quebec Fire Assurance Co.....	J. G. Clapham, President, Quebec.....	59,000	Life.
The Queen Fire and Life Insurance Co., England.....	H. J. Mudge, Chief Agent, Montreal.....	247,340	Fire and Life.
The Reliance Mutual Life Assurance Soc., London, Eng.....	J. Cassie Hutton, Attorney, Montreal.....	110,277	Life.
The Royal Canadian Insurance Co.....	Harry Cuit, Secretary, Montreal.....	56,000	Fire and Inland Marine.
The Royal Insurance Co.....	Wm. Tatley, Chief Agent, Montreal.....	689,533	Fire and Life.
The Scottish Union and National Insurance Co.....	Walter Kavanagh, Agent, Montreal.....	100,397	Fire.
The Standard Life Assurance Co., Scotland.....	W. M. Ramsey, Manager, Montreal.....	1,182,063	Life.
The Star Life Assurance Society of England.....	A. D. Perry, General Agent, Toronto.....	146,000	Life.
The Sun Life Assurance Co. of Canada.....	R. Macaulay, Managing Director, Montreal.....	63,890	Life and Accident.
The Temperance and General Life Assurance Co. of N.A.....	Henry O'Hara, Managing Director, Toronto.....	53,194	Life.
The Travelers' Insurance Co. of Hartford, Conn.....	Wm. Hanson, Chief Agent, Montreal.....	591,962	Life and Accident.
The United Mutual Life Insurance Co., Maine.....	Wm. Mulock, Attorney, Toronto.....	299,806	Life.
The United States Life Insurance Co.....	Thos. A. Temple, Attorney, St. John, N.B.....	100,000	Life.
The Western Assurance Co., Toronto.....	J. J. Kenny, Managing Director, Toronto.....	57,700	Fire and Inland Marine.

* This Company has also \$132,500 vested in Canadian Trustees under the Insurance Act.

† This Company has also \$80,000 vested in Canadian Trustees under the Insurance Act.

‡ This Company has also \$498,197 vested in Canadian Trustees under the Insurance Act.

* Deposit receipts, \$5,000 of People's Bank, Fredericton, and \$45,000 of Maritime Bank, St. John. The latter bank is in liquidation. The question of the renewal of the Company's license which expired on the 31st March, 1888, and has not been renewed, is still pending. By a judgment of the Supreme Court of New Brunswick the claim of the Government against the liquidators of the Maritime Bank in respect of the \$45,000 deposit receipt above mentioned has been allowed as a preferential claim. An appeal on behalf of the liquidators against said judgment of the Supreme Court of New Brunswick has been argued before the Supreme Court of Canada and now stands for judgment.

The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to these policies, subject to the provisions of the Insurance Acts of 1878 and 1871.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver-General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Life Ins. Co. of Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Co.....	David Higgins, Chief Agent, Toronto.....	161,687	150,367	Life.
The Life Association of Scotland.....	Archibald Inglis, Chief Agent, Montreal.....	154,780	149,893	Life.
The National Life Insurance Co. of the U. S. of America.....	Charles Powis, Chief Agent, Hamilton.....	110,000	110,000	Life.
The North-Western Mutual Life Insurance Co. of Milwaukee.....	M. W. Mills, Chief Agent, Toronto.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Co., Hartford, Conn.....	H. D. Simpson, General Agent, Montreal.....	124,280	124,280	Life.
The Scottish Amicable Life Assurance Society.....	William W. Robertson, Attorney, Montreal.....	117,206	117,206	Life.
The Scottish Provident Institution.....	John Dunlop, Attorney, Montreal.....	100,000	90,000	Life.
The Scottish Provincial Assurance Co.....	C. R. G. Johnson, Agent, Montreal.....	147,780	147,780	Life.

NOTE.—The Citizens' Insurance Company of Canada has discontinued its Guarantee business, and has re-insured its outstanding policies in the Guarantee Company of North America. The deposit on account of this branch is \$1,000 municipal debentures, still in the hands of the Receiver-General.

The license of the Hand in Hand Insurance Company expired on the 31st March, 1887, and was not renewed, owing to the fact that under "The Insurance Act," the privilege of obtaining a Dominion license in the case of Companies having Provincial charters was restricted to Companies which transact the business of Life Insurance. (By an amendment passed last Session this restriction has been removed.) The Hand in Hand continues to transact Plate Glass Insurance in Ontario under Provincial license, but has ceased to transact business in the other Provinces of the Dominion. The deposit of \$5,000 still remains with the Receiver-General.

A. Ramsay has discontinued his Plate Glass Insurance business, and has re-insured his outstanding policies in the Dominion Plate Glass Insurance Company. Notice has been given for the withdrawal of the deposit of \$5,000 now in the hands of the Receiver-General.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.	Chief Agent to Receive Process.
The Canadian Mutual Aid Association.....	W. Pemberton Page, Secretary, Toronto.
The Commercial Travellers' Mutual Benefit Society.....	James Sargent, Secretary, Toronto.
The Mutual Relief Society of Nova Scotia.....	James W. Bingay, Attorney, Yarmouth, N.S.
The Provincial Provident Institution	E. S. Miller, Secretary, St. Thomas, Ont.