

## What's up with the decline in bankruptcies?



The year 2020 was filled with surprises. One of them was business solvency. Bankruptcies were down by almost one-third year over year during the early stages of the COVID-19

pandemic and were relatively stable in the third quarter. At the height of this century's previous economic shocks, insolvencies rose by 10% or more.

Source: [Study: The impact of the pandemic on the solvency of corporations, third quarter 2020](#)

## Alcohol, drugs and excessive speed among leading causes of snowmobile accidents

From 2013 to 2019, 73 people in Canada on average died from snowmobile accidents every year. Four-fifths of snowmobile fatalities



were single vehicle events while the other one-fifth involved a collision with another snowmobile or vehicle. Alcohol or drug use (55%), excessive speed (48%) and riding in the evening or at night (46%) were reported in many of the deaths involving a collision with a stationary object, ejection or rollover in Canada.

Source: [Snowmobile fatalities in Canada, 2013 to 2019](#)

## Aerospace production down by almost half year over year

Aerospace production fell 23.8% to \$1.2 billion in November. Travel restrictions and market uncertainty attributable to the COVID-19 pandemic continued to negatively affect aerospace production. On a year-over-year basis, production was down 45.5%.

Source: [Monthly Survey of Manufacturing, November 2020](#)

## Price growth for fresh fruit and vegetables slows year over year

Fresh vegetables rose at a slower pace in December (+1.1%) than in November (+4.6%), while prices for fresh fruit fell 6.0% year over year. Favourable weather conditions in growing regions in the United States and Mexico contributed to the increased supply of fresh fruit and vegetables. Redirected supply from the food service industry also increased supply at retail outlets.



Source: [Consumer Price Index, December 2020](#)