

## Canada's trade deficit more than doubles in 2020

Canada's trade deficit totalled \$36.2 billion in 2020, more than double the level observed in 2019. Total merchandise exports fell 12.3%, while imports were down 8.6%. By comparison, during the last major economic downturn in 2009, annual merchandise exports dropped 24.6% and imports fell 15.7%.



Source: [Canadian international merchandise trade, December 2020](#)

## Women more likely than men to say their mental health has declined since the pandemic

In October, just under one-third (32%) of Canadians reported that their mental health was somewhat or much worse compared with before the pandemic while over half (58%) said it was about the same. Women (35%) were more likely than men (28%) to say that their mental health was worse compared with before the pandemic.

Source: [How Canadians are safeguarding their health during the pandemic](#)

## The median entry wage of immigrant taxfilers with work permits surpasses the Canadian median wage

In the 2018 tax year, among immigrants admitted in 2017, median entry wages were highest for those with both a study and work permit (\$44,000) and those with a work permit only (\$39,100). In fact, the median entry wage of immigrant taxfilers with work permits surpassed the Canadian median wage of \$37,400.



Source: [The median entry wage for immigrants reaches its highest to date in 2018](#)

## Canola stocks fall on high demand

On-farm canola stocks fell 26.6% to 10.3 million tonnes, the lowest level for this period since 2012. Strong worldwide demand, partially due to an



increase in global vegetable oil consumption, helped push canola exports up 51.5% year over year to a record high 5.2 million tonnes.

Source: [Stocks of principal field crops, December 31, 2020](#)