The Weekly Review

Statistics Canada's look at the week

Nearly one-third of employed Black women work in health care and social assistance

Almost one-third of employed Black women (31.7%) worked in health care and social assistance in January 2021, and over four-fifths (81.2%) of these



women were immigrants. In comparison, just over one-fifth of non-visible minority women (22.9%) worked in this industry.

Source: Study: A labour market snapshot of Black Canadians during the pandemic

More business closed than opened in November

While the number of business openings (49,956) exceeded the number of business closures (35,533) for the fifth consecutive month, business closures have

continued to increase since August.
From October to
November, business closures rose by
5.6% and business openings decreased by 0.6%.



Source: Monthly estimates of business openings and closures, November 2020

Accommodation services reach a record high prior to the pandemic, 2019

The accommodation services subsector generated \$23.6 billion in operating revenue in 2019, up 4.7% from 2018. Ontario (29.5%) accounted for the largest share of revenue, followed by British Columbia (21.6%), Alberta (18.6%) and Quebec (15.8%). Prior to the COVID-19 pandemic, the accommodation services subsector benefitted from a favourable exchange rate in many international markets and an increasing number of international travellers.



Source: Accommodation services, 2019

Retail rents fall on lower sales

Retail building rents generally rise in the fourth quarter in tandem with the Christmas shopping season, as a portion of those rents is tied to retail sales. However, retail rents fell 4.0% in 2020, mostly because of large base rent concessions and discounts given by landlords during the onset of the resurgence of the pandemic.

Source: Commercial rents in key Canadian economic markets, fourth quarter 2020

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