The Weekly Review

Statistics Canada's look at the week

Long-term unemployment reflected in Employment Insurance benefits

In May, almost two-thirds (65.4%) of regular Employment Insurance recipients had received regular benefits or the Canada Emergency Response Benefit in at least 7 of the last 12 months, up from 16.1% in February 2020.

Source: Income of families and individuals: Sub-provincial data from the T1 Family File

Housing markets show signs of moderating nationally

Although the Canadian housing market remains near record-high sales levels, signs of moderation have begun to appear over the past few months. June (-0.7%) marked the third consecutive decrease in new listings nationally, with declines in half of all local markets.



Source: New Housing Price Index, June 2021

Overseas arrivals up but far below pre-pandemic levels

The number of residents from overseas countries arriving in Canada jumped to 26,800 in May, from 14,300 in May of last year. Arrivals from Asia, Canada's largest market, more than doubled compared with a year earlier to 9,100 in May 2021.



Source: Travel between Canada and other countries, May 2021

The economic importance of Canada's marine sectors

Canada has the longest coastline in the world. In 2018, coastal provinces depended on Canada's

oceans for 3.8% of employment and 4.1% of gross domestic product (GDP). Newfoundland and Labrador had the highest marine



dependence in 2018, with 16.8% of jobs and 30.0% of GDP relying on marine sectors.

Source: Study: Canada's oceans and the economic contribution of marine sectors, 2014 to 2018

Catalogue number: 11-636-X ISSN: 2561-2441





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