



Innovation, Science and
Economic Development Canada
Office of the Superintendent
of Bankruptcy Canada

Innovation, Sciences et
Développement économique Canada
Bureau du surintendant
des faillites Canada



2022

CCAA Statistics in Canada

Second Quarter of 2022

Canada 

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DEFINITIONS

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

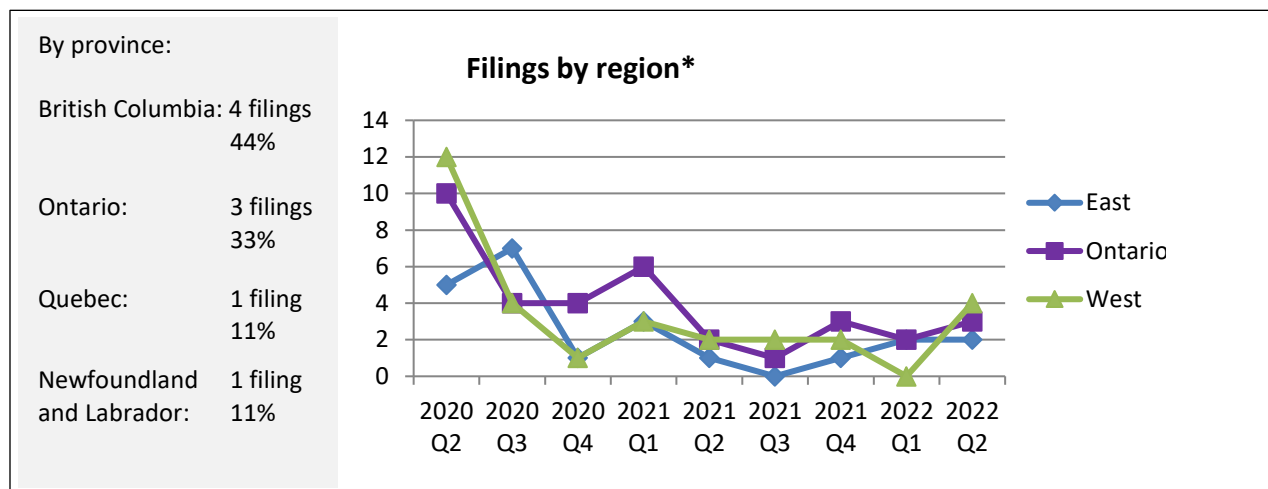
North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

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HIGHLIGHTS

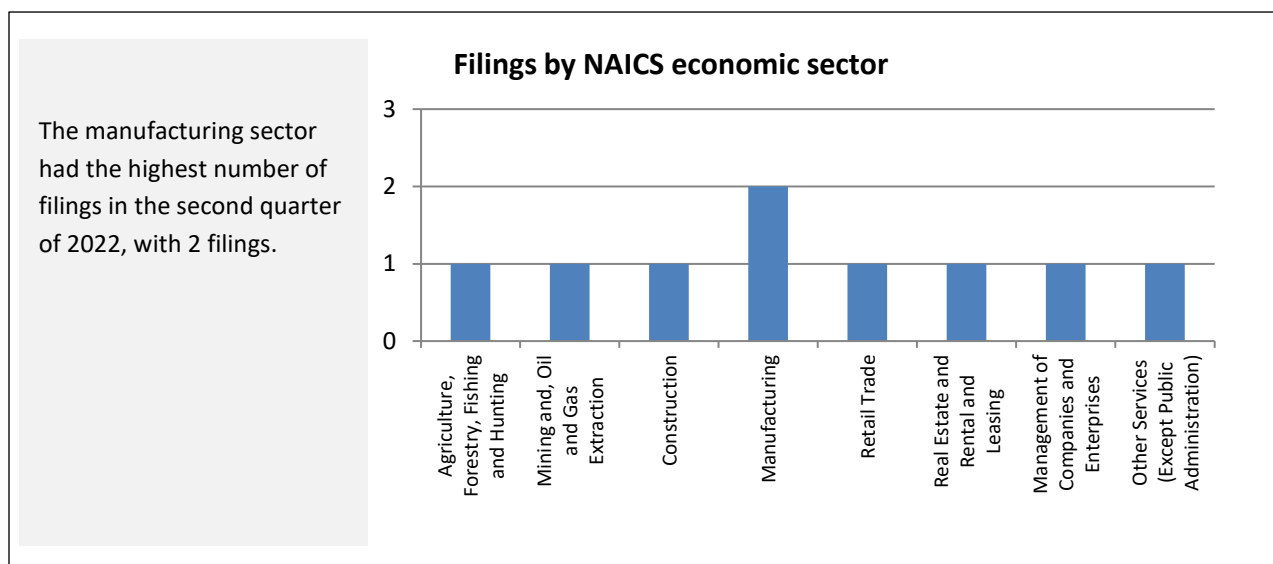
Nine *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the OSB in the second quarter of 2022. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

| Date of Proceedings | Company Name | Province | Sector | Monitor | Liabilities (in millions) |
|---------------------|--|---------------------------|---|----------------------------|---------------------------|
| 2022-06-24 | Sproutly, Inc. And Toronto Herbal Remedies Inc. | Ontario | Agriculture, Forestry, Fishing and Hunting | BDO Canada Limited | \$6 |
| 2022-06-17 | Zenabis Global Inc. et al | Quebec | Manufacturing | Ernst & Young Inc. | \$128 |
| 2022-06-03 | Canadian Dehua International Mines Group Inc. | British Columbia | Mining and, Oil and Gas Extraction | FTI Consulting Canada Inc. | \$107 |
| 2022-06-02 | MJardin Group, Inc. | Ontario | Manufacturing | KSV Restructuring | \$141 |
| 2022-05-17 | Roman Catholic Episcopal Corporation of St. John's | Newfoundland and Labrador | Other Services (Except Public Administration) | Ernst & Young Inc. | \$15 |
| 2022-05-16 | Freshlocal Solutions Inc. | British Columbia | Retail Trade | Ernst & Young Inc. | \$57 |
| 2022-04-20 | Hazelton Development Corporation | Ontario | Construction | Grant Thornton Limited | \$74 |
| 2022-04-22 | Choom Holdings Inc. | British Columbia | Management of Companies and Enterprises | Ernst & Young Inc. | \$22 |
| 2022-04-01 | Alderbridge Way Limited Partnership, Alderbridge Way GP Ltd. and 0989705 B.C. Ltd. | British Columbia | Real Estate and Rental and Leasing | The Bowra Group Inc. | \$343 |



***East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec
Ontario Region includes Ontario
West Region includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see Table 10: Total CCAA Proceedings Filed by Province in [Insolvency statistics in Canada—Second Quarter 2022](#)



* NAICS categorizations are based on the primary economic activity of the company as reported by the Monitor

For more information, see Table 11: CCAA Proceedings Filed by NAICS Economic Sector, Canada, in [Insolvency statistics in Canada—Second Quarter 2022](#)

RECENTLY CLOSED FILES*

| Company Name | Sector | Monitor | Outcome | Duration of the Proceeding (in days) | Liabilities (in millions) |
|--|---|---|---|--------------------------------------|---------------------------|
| Silver Streams Houses Inc. | Construction | Grant Thornton Limited | Terminated - no compromise or arrangement sanctioned by the court | 1140 | \$5 |
| SunEdison Canadian Construction LP | Utilities | Ernst & Young Inc. | Terminated - no compromise or arrangement sanctioned by the court | 1449 | \$0 |
| Canada North et al | Accommodation and food services | Ernst & Young Inc. | Concluded - compromise or arrangement completed | 1498 | \$76 |
| Clover Leaf Holdings Company | Agriculture, forestry, fishing and hunting | Alvarez & Marsal Canada Inc. | Terminated - no compromise or arrangement sanctioned by the court | 434 | \$207 |
| Wayland Group Corp., Maricann Inc. and Nanoleaf Technologies Inc. | Manufacturing | Pricewaterhousecoopers Inc. | Terminated - no compromise or arrangement sanctioned by the court | 723 | \$96 |
| FIGR Brands Inc. | Agriculture, forestry, fishing and hunting | Fti Consulting Canada Inc. | Terminated - no compromise or arrangement sanctioned by the court | 455 | \$204 |
| Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd., T5 SC Oil and Gas Limited Partnership, Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. | Mining, quarrying, and oil and gas extraction | Bdo Canada Limited / Bdo Canada Limitée | Concluded - compromise or arrangement completed | 225 | \$42 |
| | | | | | |

| Company Name | Sector | Monitor | Outcome | Duration of the Proceeding (in days) | Liabilities (in millions) |
|-------------------------|---|------------------------------|---|--------------------------------------|---------------------------|
| McEwan Enterprises Inc. | Retail trade | Alvarez & Marsal Canada Inc. | Terminated - no compromise or arrangement sanctioned by the court | 84 | \$25 |
| Harte Gold Corp | Mining, quarrying, and oil and gas extraction | Fti Consulting Canada Inc. | Terminated - no compromise or arrangement sanctioned by the court | 70 | \$166 |
| Kaisen Energy Corp. | Mining, quarrying, and oil and gas extraction | Ernst & Young Inc. | Terminated - no compromise or arrangement sanctioned by the court | 55 | \$20 |

* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to [CCAA Records List](#).