



# 2022

## CCAA Statistics in Canada

Third Quarter of 2022

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## DEFINITIONS

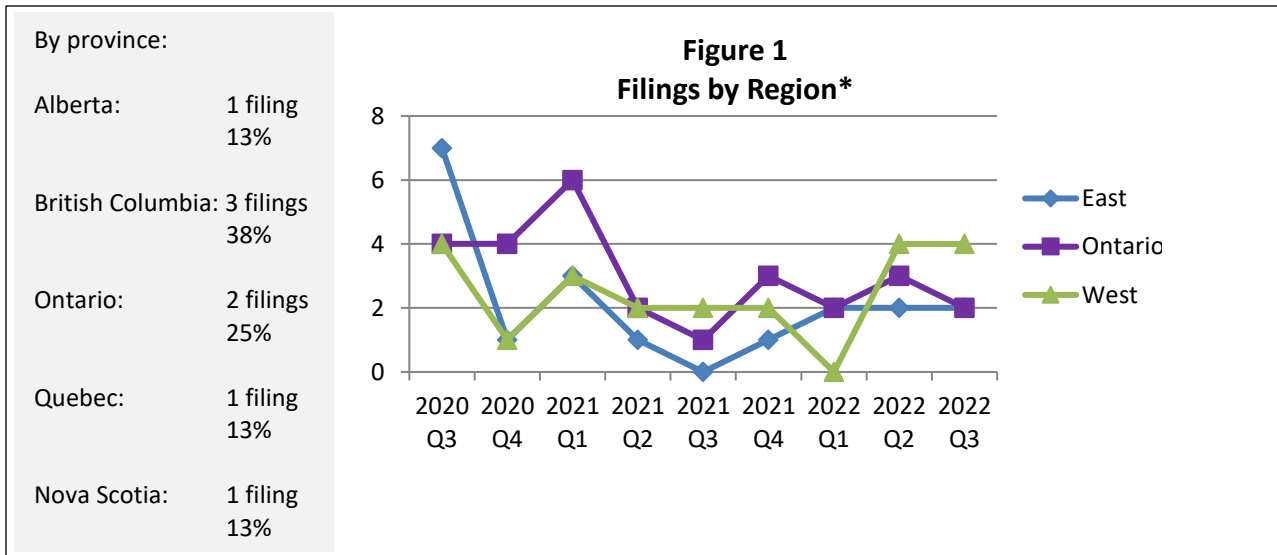
**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

## HIGHLIGHTS

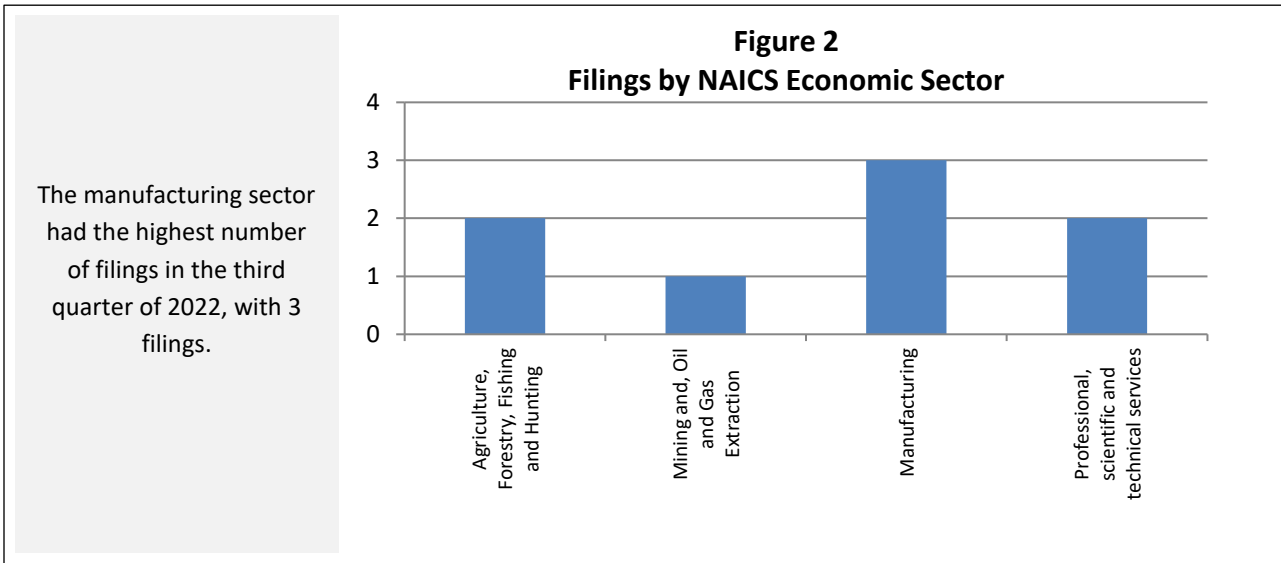
Eight *Companies' Creditors Arrangement Act* (CCAA) proceedings were filed with the Office of the Superintendent of Bankruptcy (OSB) in the third quarter of 2022. Please refer to the [CCAA Records List](#) for additional details regarding each filing.

Date of Proceedings	Company Name	Province	Sector	Monitor	Liabilities (in millions)
2022-09-26	Endoceutics Inc., Endoceutics Pharma (MSH) Inc., Endoceutics Pharma (Québec) Inc. Endoceutics Pharma (USA) Inc. Endoceutics SA	Quebec	Manufacturing	Ernst & Young Inc.	\$148
2022-08-30	Superette Inc, Superette Ontario Inc, 2659198 Ontario Inc., 2662133 Ontario Inc., 2662134 Ontario Inc. And 2662135 Ontario Inc.	Ontario	Professional, scientific and technical services	PWC Inc.	\$6
2022-08-19	Medipure Pharmaceuticals Inc. and Medipure Holdings Inc.	British Columbia	Manufacturing	Deloitte Restructuring Inc/Restructuration Deloitte Inc	\$24
2022-08-19	Trevali Mining Corporation and Trevali Mining (New Brunswick) Ltd.	British Columbia	Mining, quarrying, and oil and gas extraction	FTI Consulting Canada Inc.	\$290
2022-08-08	North American Lamb Company Ltd.	Alberta	Agriculture, forestry, fishing and hunting	Ernst & Young Inc.	\$47
2022-07-27	Speakeasy Cannabis Club Ltd.	British Columbia	Agriculture, forestry, fishing and hunting	Crowe Mackay & Company Ltd	\$9
2022-07-25	MPX International Corporation	Ontario	Manufacturing	KSV Restructuring Inc.	\$27
2022-07-14	Intelivote Systems Inc.	Nova Scotia	Professional, scientific and technical services	Grant Thornton Limited	\$11



**\*East Region** includes New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec  
**Ontario Region** includes Ontario  
**West Region** includes Alberta, British Columbia, Manitoba, Northwest Territories, Nunavut, Saskatchewan and Yukon

For more information, see Table 10: Total CCAA Proceedings Filed by Province in [Insolvency statistics in Canada—Third Quarter 2022](#)



\* NAICS categorizations are based on the primary economic activity of the company as reported by the Monitor

For more information, see Table 11: CCAA Proceedings Filed by NAICS Economic Sector, Canada, in [Insolvency statistics in Canada—Third Quarter 2022](#)

## RECENTLY CLOSED FILES\*

Company Name	Sector	Monitor	Outcome	Duration of the Proceeding (in days)	Liabilities (in millions)
Hart Store Inc.	Retail trade	Richter Advisory Group Inc.	Concluded - compromise or arrangement completed	1255	\$66
Poseidon Concepts Corp., Poseidon Concepts LTD., Poseidon Concepts Limited Partnership and Poseidon Concepts Inc.	Mining, quarrying, and oil and gas extraction	PricewaterhouseCoopers Inc.	Concluded - compromise or arrangement completed	2010	\$111
Quicksilver Resources Canada Inc. et al	Mining, quarrying, and oil and gas extraction	FTI Consulting Canada Inc.	Concluded - compromise or arrangement completed	1945	\$712
2473304 Ontario Inc. (o/a Jones New York Canada)	Retail trade	Richter Advisory Group Inc.	Taken up under BIA	2260	\$72
1735825 Ontario Inc. (formerly, Grafton-Fraser Inc.)	Retail trade	Richter Advisory Group Inc.	Taken up under BIA	2028	\$101
9333-9109 Québec Inc. et al	Real estate	André Allard et associés Inc., syndic	Terminated - no compromise or arrangement sanctioned by the court	1721	N/A
North American Lithium Inc. (9448-1223 Québec inc.)	Mining, quarrying, and oil and gas extraction	Raymond Chabot Inc.	Taken up under BIA	1099	\$39

Company Name	Sector	Monitor	Outcome	Duration of the Proceeding (in days)	Liabilities (in millions)
MIGU INVESTMENTS INC.	Retail trade	Alvarez & Marsal Canada Inc.	Concluded - compromise or arrangement completed	1105	\$55
James E. Wagner Cultivation Corporation, James E. Wagner Cultivation Ltd., JWC 1 Ltd., JWC 2 Ltd., JWC Supply Ltd., GrowthStorm Inc.	Manufacturing	KSV Restructuring Inc.	Taken up under BIA	120	\$19
Flighthub Group Inc., Flighthub Service Inc., SSFP Corp., Justfly Inc., Justfly Corp., and 11644670 Canada Inc.	Administrative and support, waste management and remediation services	MNP LTD / MNP LTÉE	Concluded - compromise or arrangement completed	371	\$70
Ernest Enterprises (MTL) Ltd.	Retail trade	Ernst & Young Inc.	Concluded - compromise or arrangement completed	650	\$7
TGF Acquisition Parent Ltd.	Manufacturing	Ernst & Young Inc.	Terminated - no compromise or arrangement sanctioned by the court	489	\$186
Spartan Bioscience Inc.	Manufacturing	Ernst & Young Inc.	Terminated - no compromise or arrangement sanctioned by the court	170	\$63

\* Some files may have been closed before the beginning of the quarter. For exact closing dates, please refer to [CCAA Records List](#).