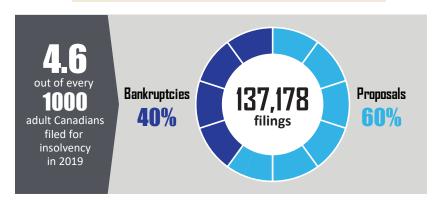
of Bankruptcy Canada

Innovation, Sciences et Développement économique Canada

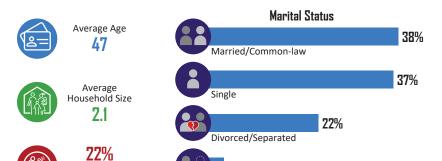
Bureau du surintendant des faillites Canada

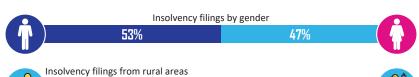
Canada

Total Consumer Insolvency Numbers¹

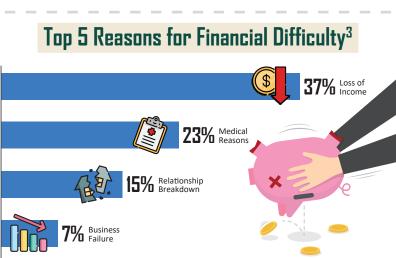


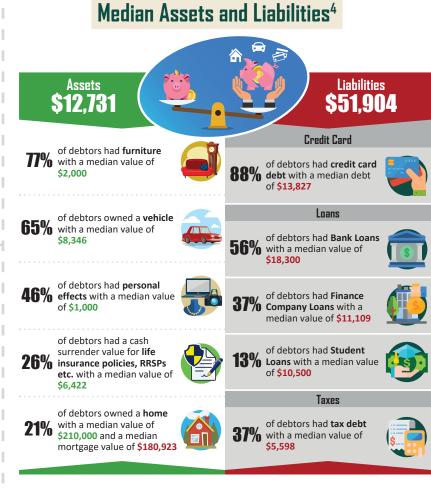
Debtor* Characteristics²













Household Income

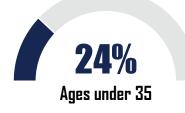
\$2,717

\$2,780

\$1,075

Transportation

Age Brackets



6% Tax Liabilities

With a Previous Bankruptcy

1

2

37%Ages 35-49

69% of debtors provided reasons for financial difficulty that can be categorized under the heading "Financial Mismanagement."

This category has been excluded from the graph due its limited analytical value.

27%Ages 50-64

12%Ages 65+

Insurance



12% owned a home (21% all ages)

had student loans

Fewest liabilities with

a median value of

(\$51,904 all ages)

\$39,108

(13% all ages)

28%



\$3,135 Highest median household income (\$2,628 all ages)



\$3,200 Highest median household expenses (\$2,780 all ages)



Most liabilities with a median value of \$61,549 (\$51,904 all ages)



Housing

29% cite medical reasons as a cause of financial difficulty (23% all ages)

Living



41% of debtors had tax debt with the highest median value of \$7,100 (37% and \$5,598 for all ages)



Most Credit Card debt with a median value of \$18,700 (\$13,827 all ages)

Personal



\$2,170 Lowest median family income (\$2,717 all ages)



\$2,235 Lowest median family expenses (\$2,780 all ages)

^{*}In the context of this report, a debtor is an individual consumer who has filed for an insolvency, either a bankruptcy or proposal.