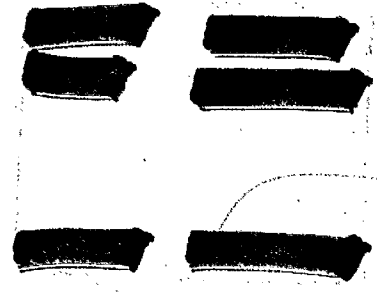


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U.S. DIRECT INVESTMENT IN CANADA AS REPORTED BY U.S. SOURCES, 1946 - 1967

AMENDMENT LIST NUMBER 1

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INVESTMENT CANADA
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OTTAWA
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March, 1971

Foreign Investment Division
Research and Analysis Branch
Foreign Investment Review Agency

U.S. DIRECT INVESTMENT IN CANADA AS REPORTED BY U.S. SOURCES, 1946 - 1967

AMENDMENT LIST NUMBER 1

The attached amendments update the main tables of "U.S. Direct Investment in Canada as Reported by U.S. Sources, 1946-1967", dated June, 1969. The source of information was the U.S. Department of Commerce monthly publication "Survey of Current Business", up to October 1970.

Each amendment bears the reference number of the amended table. The amendments include new data for the years 1968 and 1969 as well as data that the Department of Commerce has revised since June 1969.

These amendments should be read in conjunction with the original tables since the original footnotes may affect interpretation of the new figures.

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TABLE CD-US1 (AMENDMENT)

VALUE OF DIRECT INVESTMENT IN CANADA BY THE UNITED STATES,
BY INDUSTRY GROUP, 1966-1969

(millions of U.S. dollars)

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1966	17,017	2,089	3,608	7,692	3,628
1967	18,102	2,342	3,819	8,095	3,847
1968	19,535	2,638	4,094	8,568	4,235
1969	21,075	2,764	4,359	9,389	4,563

Note: Figures may not add due to rounding.

SOURCE: "The International Investment Position of the United States: Developments in 1969", Survey of Current Business, October 1970, U.S. Department of Commerce, Office of Business Economics, Washington D.C., Table 9, page 31.

Foreign Investment Division
Office of Economics

TABLE CD-US1A (AMENDMENT)

VALUE OF DIRECT INVESTMENT IN CANADA BY THE UNITED STATES
BY INDUSTRY GROUP, 1966-1969

(millions of Canadian dollars) ^{1/}

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1966	18,443	2,264	3,910	8,337	3,932
1967	19,561	2,530	4,127	8,747	4,157
1968	20,957	2,830	4,392	9,192	4,543
1969	22,609	2,965	4,676	10,073	4,895

Note: Figures may not add due to rounding.

^{1/} See Annex B for the method of converting from U.S. dollars

SOURCE: Table CD-US1 (Amendment)

TABLE CD-US1B (AMENDMENT)

NET ANNUAL CHANGE IN VALUE OF DIRECT INVESTMENT IN CANADA
BY THE UNITED STATES, BY INDUSTRY GROUP, 1966-1969

(millions of U.S. dollars)

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1966	1,699	238	252	820	389
1967	1,085	253	211	403	219
1968	1,433	296	275	473	388
1969	1,540	126	265	821	328

Note: Figures may not add due to rounding.

SOURCE: Table CD-US1 (Amendment)

Foreign Investment Division
Office of Economics

TABLE CD-US1C (AMENDMENT)

PERCENTAGE DISTRIBUTION OF VALUE OF DIRECT INVESTMENT IN CANADA
BY THE UNITED STATES, BY INDUSTRY GROUP, 1966-1969

(percentage)

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1966	100	12.3	21.2	45.2	21.3
1967	100	12.9	21.1	44.7	21.2
1968	100	13.5	20.9	43.9	21.7
1969	100	13.1	20.7	44.5	21.7

Note: Figures may not add due to rounding.

SOURCE: Table CD-US1 (Amendment)

Foreign Investment Division
Office of Economics

TABLE CD-US2 (AMENDMENT)

NET CAPITAL OUTFLOWS FROM THE U.S. FOR DIRECT INVESTMENT IN CANADA
BY THE UNITED STATES, BY INDUSTRY GROUP, 1966-1969

(millions of U.S. dollars)

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1966	1,153	172	155	566	260
1967	408	173	115	20	100
1968	625	195	169	26	236
1969	619	50	178	231	161

Note: Figures may not add due to rounding.

SOURCE: "The International Investment Position of the United States: Developments in 1969", Survey of Current Business, October 1970, U.S. Department of Commerce, Office of Business Economics, Washington D.C., Table 9, page 31.

Foreign Investment Division
Office of Economics

TABLE CD-US2A (AMENDMENT)

NET CAPITAL OUTFLOWS FROM THE U.S. FOR DIRECT INVESTMENT IN CANADA
BY THE UNITED STATES, BY INDUSTRY GROUP, 1966-1969

(millions of Canadian dollars) ^{1/}

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1966	1,242	185	167	610	280
1967	440	187	124	22	108
1968	673	210	182	28	254
1969	666	54	192	249	173

Note: Figures may not add due to rounding.

^{1/} See Annex B for the method of converting from U.S. dollars.

SOURCE: Table CD-US2 (AMENDMENT)

Foreign Investment Division
Office of Economics

TABLE CD-US3 (AMENDMENT)

EARNINGS OF DIRECT INVESTMENT IN CANADA
BY THE UNITED STATES, BY INDUSTRY GROUP 1967-1969

(millions of U.S. dollars)

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1967	1,327	240	207	613	267
1968	1,490	275	243	672	300
1969	1,542	233	223	806	280

Note: Figures may not add due to rounding.

SOURCE:

"The International Investment Position of the United States: Developments in 1969", Survey of Current Business, October 1970, U.S. Department of Commerce, Office of Business Economics, Washington D.C., Table 9, page 31.

Foreign Investment Division
Office of Economics

TABLE CD-US3A (AMENDMENT)

EARNINGS OF DIRECT INVESTMENT IN CANADA
BY THE UNITED STATES, BY INDUSTRY GROUP, 1967-1969(millions of Canadian dollars) ^{1/}

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1967	1,431	259	223	661	288
1968	1,605	296	262	724	323
1969	1,660	251	240	868	301

Note: Figures may not add due to rounding.

^{1/} See Annex B for the method of converting from U.S. dollars.

SOURCE: Table CD-US3 (AMENDMENT)

Foreign Investment Division
Office of Economics

TABLE CD-US3B (AMENDMENT)

RATE OF RETURN ON DIRECT INVESTMENT IN CANADA
BY THE UNITED STATES, BY INDUSTRY GROUP, 1967-1969

(percentage)

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1967	7.8	11.5	5.7	7.9	7.4
1968	8.2	11.7	6.4	8.3	7.2
1969	7.9	8.9	5.5	9.4	6.6

Note: Figures may not add due to rounding

SOURCE: Table CD-US1 (Amendment) and Table CD-US3 (Amendment)

Foreign Investment Division
Office of Economics

TABLE CD-US⁴ (AMENDMENT)

UNDISTRIBUTED EARNINGS OF SUBSIDIARIES FROM DIRECT INVESTMENT
IN CANADA BY THE UNITED STATES, BY INDUSTRY GROUP, 1968-1969

(millions of U.S. dollars)

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1968 ^r	772	102	107	407	147
1969	937	77	95	599	166

Note: Figures may not add due to rounding.

SOURCE:

"The International Investment Position of the United States: Developments in 1969", Survey of Current Business, October 1970, U.S. Department of Commerce, Office of Business Economics, Washington D.C., Table 6, page 29.

Foreign Investment Division
Office of Economics

TABLE CD-US4A (AMENDMENT)

UNDISTRIBUTED EARNINGS OF SUBSIDIARIES FROM DIRECT INVESTMENT IN CANADA
BY THE UNITED STATES, BY INDUSTRY GROUP, 1968-1969

(millions of Canadian dollars) ^{1/}

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1968	832	109	115	438	158
1969	1,009	83	102	645	179

Notes: Figures may not add due to rounding.

^{1/} See Annex B for the method of converting from U.S. dollars.

SOURCE: Table CD-US4 (AMENDMENT)

Foreign Investment Division
Office of Economics

TABLE CD-US5 (AMENDMENT)

PAYMENTS OF INCOME TO THE UNITED STATES FROM DIRECT INVESTMENT
IN CANADA BY THE UNITED STATES, BY INDUSTRY GROUP, 1968-1969

(millions of U.S. dollars)

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1968 ^r	851	180	160	306	203
1969	762	152	152	255	202

Note: Figures may not add due to rounding.

SOURCE:

"The International Investment Position of the United States: Developments in 1969", Survey of Current Business, October 1970, U.S. Department of Commerce, Washington D.C., Table 6, page 29.

TABLE CD-US5A (AMENDMENT)

PAYMENTS OF INCOME TO THE UNITED STATES FROM DIRECT INVESTMENT
IN CANADA BY THE UNITED STATES, BY INDUSTRY GROUP, 1968-1969

(millions of Canadian dollars) ^{1/}

Year	Total	Mining and Smelting	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)	(5)
1968 ^r	917	194	172	330	219
1969	821	164	164	275	218

Note: Figures may not add due to rounding

^{1/} See Annex B for the method of converting from U.S. dollars.

SOURCE: Table CD-US5 (AMENDMENT)

Foreign Investment Division
Office of Economics

TABLE CD-US6 (AMENDMENT)

PAYMENTS FOR FEES AND ROYALTIES ^{1/} TO THE UNITED STATES
FROM DIRECT INVESTMENT IN CANADA BY THE UNITED STATES,
BY INDUSTRY GROUP, 1968-1969

(millions of U.S. dollars)

Year	Total	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)
1968 ^r	261	15	195	50
1969 ^p	268	19	186	63

Note: Figures may not add due to rounding.

^{1/} Excludes foreign film rentals.

SOURCE:

"The International Investment Position
of the United States: Developments in
1969", Survey of Current Business,
October 1970, U.S. Department of Commerce,
Washington D.C., Table 2, page 34.

Foreign Investment Division
Office of Economics

TABLE CD-US6A (AMENDMENT)

PAYMENTS FOR FEES AND ROYALTIES ^{1/} TO THE UNITED STATES
FROM DIRECT INVESTMENT IN CANADA BY THE UNITED STATES,
BY INDUSTRY GROUP, 1968-1969

(millions of Canadian dollars) ^{2/}

Year	Total	Petroleum	Manufacturing	Other Industry
	(1)	(2)	(3)	(4)
1968 ¹	281	16	210	54
1969	288	20	200	68

Note: Figures may not add due to rounding.

^{1/} Excludes foreign film rentals

^{2/} See Annex B for the method of converting U.S. dollars

SOURCE: Table CD-US6 (AMENDMENT)

Foreign Investment Division
Office of Economics

TABLE B1 (AMENDMENT)

EXCHANGE RATE FOR THE U.S. DOLLAR IN CANADA, 1968-1969

Year	December Closing Rate	Annual Average of Noon Spot Rates
	(1)	(2)
1968	107.28	107.75
1969	107.28	107.68

SOURCE: Bank of Canada Statistical
Summary, 1969 Supplement, page 153.

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Office of Economics

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