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Department of consumer and corporate affairs



# Report of the Superintendent of Bankruptcy

for the year ended March 31, 1970

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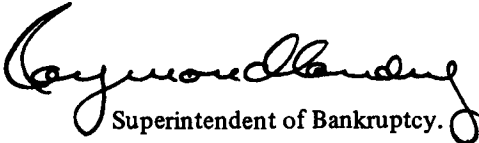


## INTRODUCTION

This report covers the fiscal year to March 31, 1970, and reflects the relevant statistics for bankruptcies and proposals in respect to the twelve months ended December 31, 1969. Certain other special activities are also referred to where these have occurred after March 31, 1970.

Chapter 4 of the report contains the annual statistical tables for bankruptcies and proposals for the calendar year 1969. The commentary in this chapter highlights the significant trends in the figures, and is a useful source of reference to the reader when examining the statistics.

Appendix II shows the Tables of Contents of previous reports covering the years ending March 31, 1967 to 1969, inclusive.

  
Superintendent of Bankruptcy.

Ottawa, December 1970



## Chapter 1

### HIGHLIGHTS OF THE ACTIVITIES OF THE OFFICE OF THE SUPERINTENDENT OF BANKRUPTCY

#### Regional Offices

Regional offices were opened in 1967 in Montreal (serving the Province of Quebec and the Maritime Provinces), Toronto (serving the Province of Ontario), and Vancouver (serving the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, the Northwest Territories and Yukon Territory).

Additional offices (sub-offices) were opened in five centres, effective from April and June 1970, as follows.

	<i>Sub-Offices</i>	<i>Date Opened</i>
QUEBEC	Hull	June 15, 1970
	Quebec	June 15, 1970
ONTARIO	Ottawa	April 1, 1970
ALBERTA	Calgary	April 1, 1970
	Edmonton	April 1, 1970

The main functions of the officers in regional offices are:

1. to investigate complaints relating to trustees' administrations or the conduct of debtors
2. to carry out periodic audits of trustees in bankruptcy, and
3. to perform, since July 1, 1968, the duties of official receivers in the Bankruptcy divisions in which the offices are located.

#### *Proceedings Filed at Regional Offices*

The schedule on the following page shows the number of proceedings filed at the Montreal, Toronto and Vancouver regional offices for the year ended December 31, 1969, as compared to the total proceedings filed in Canada for that year. (These figures do not include activities at sub-offices, which were opened after December 31, 1969).

#### *Estate Control Procedures exercised by Official Receivers*

The Official receivers in regional offices and sub-offices are responsible for the surveillance of estates up to the first meeting of creditors. They act as a control point for the initial administration of the estate, and are responsible for detecting possible offences in the bankruptcy. Their approach tends to be that of an investigator at the early stages of the proceedings.

**Proceedings Filed at Regional Offices for the year Ended December 31, 1969**

District	Total Estates Filed			Bankruptcies Filed			Proposals Filed		
	By Province	At Regional Offices		By Province	At Regional Offices		By Province	At Regional Offices	
		Number	% of Province		Number	% of Province		Number	% of Province
Newfoundland .....	11			10			1		
Prince Edward Island .....	6			5			1		
Nova Scotia .....	17			15			2		
New Brunswick .....	34			34					
Quebec .....	2,111	1,209	57.3	1,893	1,100	58.1	218	109	50.0
Ontario .....	1,679	611	36.4	1,644	588	35.8	35	23	65.7
Manitoba .....	83			78			5		
Saskatchewan .....	82			82					
Alberta .....	132			132					
British Columbia .....	190	151	79.5	186	147	79.0	4	4	100.0
<b>Total .....</b>	<b>4,345</b>	<b>1,971</b>	<b>45.4</b>	<b>4,079</b>	<b>1,835</b>	<b>45.0</b>	<b>266</b>	<b>136</b>	<b>51.1</b>

The significant duties which official receivers fulfill in the initial administration are the examination of the bankrupt, the review of the trustee's report to the first meeting of creditors, and the chairing of the first meeting of creditors.

Official receivers attempt to encourage effective communications between all the responsibility centres in bankruptcy administration so that vital information can be made available to trustees, or other parties, with respect to recovering assets or investigating offences.

#### *Examination of the Bankrupt by the Official Receiver*

The purposes of the examination of the bankrupt are to determine the true causes of the bankruptcy, the disposition of the bankrupt's property, and whether there are suggestions of offences having been committed.

In preparation for the examination, official receivers may review the business records and financial statements of the debtor. This inspection is useful in deciding if special transactions and circumstances need to be probed.

The bankrupt is made to swear to the official receiver that his answers, to the best of his knowledge and belief, are true in every respect.

The official receiver prepares a report on the examination where the circumstances require special consideration, or where further explanations or an investigation is needed. The creditors learn of the contents of this report from the official receiver, at the time of their first meeting.

### **Amendments to Bankruptcy Rules**

#### *Notices of Proceedings in Canada Gazette*

Arrangements were made with the Queen's Printer,\* effective January 1, 1970, for establishing a flat charge of \$10.00 in respect of each notice of bankruptcy or proposal. This fee, which includes, where applicable, the subsequent application for the bankrupt's discharge, is payable in advance by the trustee. To permit this reduced fee, notices of the bankruptcy and of the debtor's discharge are printed in the Canada Gazette in columnar form.

A new form, Form 47C, was added in Schedule B to the Bankruptcy Rules, for the purpose of providing this information to the Queen's Printer.\*

It is estimated that, as a result of this change, gross savings to bankrupt estates in Canada will be approximately \$100,000.00 per annum.

#### *Use of Interpreters*

With effect from April 21, 1970, a new sub-section, 2, was added to Bankruptcy Rule 88 to provide for an interpreter at the first meeting of creditors, if the bankrupt cannot speak the language of the meeting.

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\*Now, Information Canada

In addition, Section 96 of the Bankruptcy Rules was amended by the addition of a new sub-section, 4, this sub-section provides for the attendance of an interpreter at the official receiver's examination, where the bankrupt is unable to speak English or French well enough for the purpose of the examination.

### *Form of Proof of Claim*

Many persons reported that former Form 50 (Proof of Claim) was difficult to complete. In addition, the form lacked information regarding dealings between the bankrupt and related persons, or regarding fraudulent preferences. Further, it was a cumbersome matter, considering the possible benefits, for a creditor to be required to appear before an administrator of oaths for the purpose of swearing to the truth of the details submitted in the form.

Form 50 was therefore re-designed in order to make it simpler to complete; it also provides for information to be given regarding transactions with related persons, as well as regarding any fraudulent preferences. Finally, under the new form, the creditor needs only to sign the proof of claim before a witness.

### *Other Rule Changes*

Many other amendments to the Bankruptcy Rules and Forms of a rather technical nature were effected on April 21, 1970. These deal with motions before the court, the duties of trustees, petitions for a receiving order, duties of official receivers, and other administrative matters.

It should be noted that the Superintendent of Bankruptcy welcomes submissions from professional bodies or other interested persons on possible changes to the bankruptcy rules and forms, where such amendments could benefit the administration of bankruptcy. The amendments described above were, in many cases, the results of such submissions.

## **Research and Development**

### *Report of the Study Committee on Bankruptcy Legislation (1)*

The report of the Committee stresses an overriding need for a new bankruptcy and insolvency statute that would provide for an integrated and comprehensive bankruptcy system, designed to suit the needs of our time.

Certain measures are recommended to facilitate the payment of debts by small debtors, while bankruptcy, as such, is regarded as a solution of last resort. The status of bankruptcy is visualized as being a rather more restricting condition than that which exists at present.

Other proposals in the report cover the subjects of crime, the protection of our credit system, the administration of bankruptcy, and the functions of the courts.

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(1) Published by Information Canada, Ottawa, 1970.

### *Committee to Review Bankruptcy Rules and Forms*

This Committee is comprised of Bankruptcy Branch personnel. It is a continuing committee so that all submissions for amendments may be reviewed on a regular basis and desirable changes recommended to the Superintendent of Bankruptcy.

### **Bulletins to Trustees**

Considerable research is undertaken on the needs of creditors and debtors in bankruptcy administration, and bulletins to trustees are issued where there is evidence that these needs are not being met by prevailing practices.

A complete listing of bulletins issued to trustees is included in Appendix—I, page 45 of this report.

#### *Bulletin to Trustees 12 (1970) – Issued May 6, 1970*

This bulletin concerns the sale by trustees of bankruptcy assets by public tender. Trustees are now required to open all tenders at a special meeting of the tenderers.

All persons who have tendered on the assets being sold have a right to attend the meeting. The bulletin also specifies the procedures for recording and controlling the tenders received.

#### *Survey of Trustees' Policies and Procedures*

Considerable planning was involved in the preparation of a survey of trustees' policies and procedures. The purpose was to ensure that bulletins issued by the Superintendent would be relevant to the needs of creditors and trustees.

A questionnaire was circulated to all trustees in August 1970. The replies obtained are useful in our research activities into bankruptcy administration.

#### *Proposed Bulletins*

Areas under review include the duties and responsibilities of inspectors, the sale of bankruptcy assets, the duties and responsibilities of trustees, situations involving conflicts of interest, and other administrative procedures under the Bankruptcy Act.

### **Training and Development**

#### *Annual Bankruptcy Branch Seminar*

The Branch seminar, which was held in March 1970, explored the area of investigations and prosecutions and identified problems faced by Official Receivers. Several papers were given by experts in the field of criminal law. A review was also made of jurisprudence affecting the work of the Official Receivers.

### *In-House Training Programs*

As part of the continuing training process, a series of local seminars were held at regional offices. Members of the staff are, in this way, provided with the opportunity of learning and sharing ideas with each other, on a continuing basis.

## Chapter 2

### COMPLAINTS, INVESTIGATIONS AND PROSECUTIONS

#### Total Number of Investigations

During the period covering January 1, 1966 to September 30, 1970, a total of 1,610 complaints were registered, of which 1,059 warranted field investigations. The remainder of the complaints (551) were of an administrative nature, and were settled by means of routine correspondence. Since January 1, 1967, prosecutions were initiated in 103 cases, involving a total of 401 charges under both the Bankruptcy Act and the Criminal Code.

#### Results For The Year Ended December 31, 1969

##### *Complaints registered in 1969*

Of 296 complaints registered in 1969, 111 were closed without necessitating field investigations. Field investigations or desk reviews were being undertaken in respect to the balance of the 185 open complaints remaining at the close of the year.

Nature of Complaint	Against Trustees	Against Debtors	Against Others	Total
Incompetence and Negligence .....	47	1	1	49
Impropriety and Misconduct .....	25	109	8	142
Fraud .....	—	100	5	105
<b>Total .....</b>	<b>72</b>	<b>210</b>	<b>14</b>	<b>296</b>

##### *Analysis of Complaints disposed of in 1969*

During the year, 376 complaints, registered either in 1969 or in prior years, were finalized as follows:

Complaints unfounded .....	164
Insufficient evidence or further action unwarranted .....	158
Disciplinary action against trustee .....	12
Closed after referral to Department of Justice or Provincial Attorney- General .....	16
Closed after prosecution .....	26
<b>Total .....</b>	<b><u>376</u></b>

*Prosecutions*

During 1969, 35 new cases were brought before the courts involving a total of 117 charges. These charges were under the Bankruptcy Act and Criminal Code, and were laid by provincial Attorneys-General, as well as the federal Department of Justice.

	Laid by Provincial Attorneys- General	Laid by Federal Department of Justice	Total
Bankruptcy Act charges .....	10	67	77
Criminal Code charges .....	31	9	40
Total .....	41	76	117

*Summary of Charges – 1969*

Charges outstanding – January 1, 1969 .....	57
New charges laid in the year .....	<u>117</u>
	174
Less charges heard .....	<u>64</u>
Charges pending December 31, 1969 .....	<u>110</u>

The above summary shows that the courts heard and determined 64 charges during the year, leaving 110 charges pending as at December 31, 1969.

Table A, on page 9, gives details relating to the 117 new charges laid in 1969.

Of the 64 charges heard by the courts, the following results were obtained:

<i>Convicted</i>	
Subjected to Fines .....	9
Jail sentences .....	17
Suspended sentences or probation .....	<u>10</u>
<i>Acquitted</i> .....	9
<i>Withdrawn</i> .....	<u>19</u>
<i>Total</i> .....	<u>64</u>



**TABLE A – DETAILS OF CHARGES LAID UNDER THE BANKRUPTCY ACT AND THE CRIMINAL CODE DURING THE CALENDAR YEAR 1969**

Section	Description	Number of Charges	
	<b>Bankruptcy Act</b>		
156(a)	Failure by the bankrupt to discharge the duties required of him by the Bankruptcy Act (Section 117) .....	30	
156(b)	Fraudulent disposal of property .....	9	
156(c)	Refusal or negligence to answer fully and truthfully all proper questions put to the bankrupt at an examination held pursuant to the Bankruptcy Act .....	5	
156(d)	Falsification of books and documents .....	1	
156(f)	After or within twelve months next preceding bankruptcy, obtaining credit or property by false representations .....	3	
156(g)	Fraudulent concealment or removal of any property by the bankrupt .....	11	
157(a) (b)	Trading as an undischarged bankrupt .....	17	
158(1) (a)	Failure to keep and preserve proper books of account .....	<u>1</u>	
	Total .....		77
	<b>Criminal Code</b>		
114	False statements in extra-judicial proceedings .....	1	
280	Theft .....	1	
304	Obtaining credit by false pretence .....	2	
323	Fraud .....	23	
335	Disposal of property to defraud creditors .....	7	
345	Trader failing to keep accounts .....	2	
408	Conspiracy .....	<u>4</u>	
	Total .....		40
	Grand Total .....		117



### Chapter 3

#### LICENSING OF TRUSTEES IN BANKRUPTCY

Statistics are included in Table B, of the numbers of licences issued and withdrawn during the calendar years 1950 to 1969.

Since 1967, when the current licensing policy was established, 111 applicants for licences were asked to appear before a Board of Examination. Of this number, a total of 38 applicants met the desirable standards, and were issued licenses during the years 1968 and 1969.

TABLE B – ANALYSIS OF TRUSTEE LICENSING  
FOR THE PERIOD 1950 to 1969

Year	Licences in Force 1 Jan.	New Issues	Withdrawn			Licences in Force—December 31st		
			For Death Resignation, etc.	For Cause	Total	Unconditional	Restricted to Existing Estates	Total
1950	199	17	19		19	Not Available		197
1951	197	16	19		19	Not Available		194
1952	194	50	14		14	229	1	230
1953	230	24	14		14	238	2	240
1954	240	29	14		14	253	2	255
1955	255	39	16		16	277	1	278
1956	278	35	11		11	300	2	302
1957	302	26	16		16	309	3	312
1958	312	28	19		19	321		321
1959	321	30	13	3	16	334	1	335
1960	335	23	11	1	12	339	7	346
1961	346	40	13	2	15	359	12	371
1962	371	54	15	1	16	395	14	409
1963	409	71	16		16	445	19	464
1964	464	65	5	4	9	507	13	520
1965	520	25	13	4	17	509	19	528
1966	528		25	3	28	462	38	500
1967	500	1	15	1	16	445	40	485
1968	485	12	27	1	28	409	60	469
1969	469	26	70	1	71	365	59	424



## Chapter 4

### ANNUAL STATISTICS AND TABLES

#### Statistical Highlights

The tables show that 4,079 bankrupt estates were reported in the calendar year 1969, and that debtors filed 266 proposals, under the Bankruptcy Act. The combined estimated loss to creditors in these estates was \$112,276,356.

The Province of Quebec accounted for 49.6% (\$55,637,761) of the total deficiency; the Province of Ontario, 35.4% (\$39,803,259); and the Province of British Columbia, 6.2% (\$6,941,093). These three provinces therefore, accounted for 91.2% of the total estimated deficiency suffered by creditors.

Business and non-business bankruptcies reported in 1969 (excluding proposals) showed an estimated deficit of \$99,327,471.

Business bankruptcies (2,354 estates) made up 57.7% of the 4,079 bankrupt estates filed, and showed an estimated loss of \$77,323,796 to creditors, (77.8% of the deficiency in the reported bankruptcies - see Tables F and G-1).

Non-business bankruptcies (1,725 estates) made up 42.3% of the 4,079 bankrupt estates filed and reported an estimated loss of \$22,003,675 to creditors, (22.0% of the deficiency in the reported bankruptcies - see Tables F and G-2).

During the year, the court ratified 145 proposals, which included twenty proposals brought forward from the previous year. The deficiency in proposals was calculated at \$12,948,885, or 11.5% of the total reported loss (both bankruptcies and proposals) to creditors for the calendar year 1969 (see Tables G and G-3).

Table G-5 shows that the wholesale and retail trades accounted for the largest percentage (48.09%) of the industrial and commercial failures during the calendar year 1969.

#### Other Comments on Statistics

*Table C* - This table shows the number of estates administered under the Bankruptcy Act for the years 1933 to 1969. Bankruptcies increased by 290 estates over 1968, while proposals decreased by 44 estates.

The volume of estates closed continued at approximately the same level as in 1968, resulting in a net reduction of 2,774 in the administrations carried over at the end of the year (Table C).

*Table D* - This table shows the 12 Bankruptcy districts in Canada and lists the divisions into which districts are divided.

*Table E* - This table shows that in the district of Quebec, division number 1 (Montreal area) handled 1,209 estates or 57% of all estates filed in that Province. Divisions number 2 and 18 (Quebec, Montmagny and Terrebonne) accounted for 325 estates or 15% of the estates reported in Quebec. Two divisions (11 and 14) show no estates filed in 1969.

In Ontario, division number 9 (York, Peel, Ontario) handled 611 estates (36%); division number 12 handled 234 estates (14%), and of the remainder, 593 estates were filed in divisions number 5, 6, 7 and 8 (35%).

In British Columbia, the Vancouver area (division number 3) showed 79% of the total estates filed in that Province. No estates were reported in division number 5 for the year 1969.

*Table F* - This table shows that corporations made up 18% of the total bankrupt estates filed. Of the 2,354 business bankruptcies reported, 195 or 8% were initiated by receiving orders. Only 14, less than 1% out of the 1,725 non-business bankruptcies, were commenced by receiving orders.

*Graph I* - This Graph illustrates the number of bankruptcies and proposals reported for the whole of Canada, and those in the districts of Ontario and Quebec, in the past thirteen years.

*Table G* - This table shows the total number of estates reported in each Bankruptcy district during the year. The Province of Quebec accounts for 48.59% of the number of estates reported, and 49.56% of the deficiency estimated by debtors. The Province of Ontario accounts for 38.64% of the reported number of estates and 35.45% of the estimated deficiency, (see also Table G-7).

*Tables G-1, G-2, G-3* - These tables provide a breakdown of Table G into Business Bankruptcies Reported in 1969 (Table G-1), Non Business Bankruptcies Reported in 1969 (Table G-2), and Proposals Filed in 1969 (Table G-3).

*Table G-4* - This table gives an analysis, by district, of persons who had acted as guarantors for corporate, business or personal debts, and who subsequently made assignments themselves, or were petitioned into bankruptcy. These statistics have been incorporated into Table G, as well as into the supporting tables G-1 and G-2.

*Table G-5* - This table gives a breakdown of the business bankruptcies by 8 major types of industries and 27 sub-types.

*Table G-6* - This table shows the number of bankruptcies classified by size of declared liabilities.

Of the 741 bankrupt corporations, 269 (36.3%) reported liabilities of \$100,000.00 and over; 309 corporations (41.7%) reported their liabilities as between \$25,000.00 and \$100,000.00, and 163 corporations (22.0%) reported liabilities of up to \$25,000.00.

One thousand six hundred and thirteen non-incorporated businesses reported their liabilities as follows:

- 88 (5.5%) – \$100,000.00 and over
- 502 (31.1%) – \$25,000.00 to \$100,000.00
- 1,023 (63.4%) – up to \$25,000.00

*Tables G-7, G-8, G-9* - These tables provide a comparative percentage, or common-size analysis, by district, of the number of estates, total assets, total liabilities and total deficiency for bankruptcies reported in 1969.

*Graph II* - This graph illustrates the number of estates reported, and the estimated deficiency in 1969, as noted in Table G.

*Table H* - This table shows the total realization obtained and payments made by trustees in respect to bankrupt estates closed in 1969, as well as proceeds and payments under proposals for that calendar year.

Dividends paid to preferred and ordinary unsecured creditors amounted to 7.7% of the liabilities as declared by debtors. (Note that Tables H-4, H-5, H-6 and H-7, give comparative percentages of these figures.)

*Tables H-1, H-2, H-3* - These tables provide the detailed amounts for bankruptcies and proposals which are summarized in Table H.

*Tables H-4, H-5, H-6, H-7* - These tables give the percentages for administrative expenses as related to realizations by trustees, as well as dividend percentages as related to the amount of claims by unsecured creditors. Also shown are the percentages that realizations in bankruptcy and proceeds in proposals bear to the claims of unsecured creditors.

For all estates closed in 1969 (bankruptcies as well as proposals - see Table H-4), trustees realized \$31,383,000 from available assets, as compared to total reported unsecured liabilities of \$235,433,000. Trustees therefore realized 13.3% of the dollar amount of the declared unsecured liabilities.

Administrative expenses amounted to 42% of the realizations, with trustees' fees accounting for 21.4%, and legal fees accounting for 5.5% of these proceeds.

Looking at Table H-5 (estates closed under the general provisions of the Act), 2,950 estates were involved. Trustees realized 13.6% of the amount shown as owing to unsecured creditors (\$20,177,000 against \$147,762,000). Administrative expenses were 46.7% of realizations. Trustees' fees accounted for 20.9% of these proceeds, while legal costs were 7.4%. Dividends paid to the preferred and ordinary unsecured creditors in these estates, amounted to 7.3% of the amount of the liabilities as declared by debtors.

Table H-6 shows the position for summary administrations. Trustees realized 6.1% of the amount shown as owing to the unsecured creditors in the 3,462 estates closed, (\$2,391,000 against \$38,955,000).

The administrative expenses in summary administrations were 80.2% of realizations, trustees' fees being 59.9%, and legal costs, 3.1%. Dividends paid to unsecured (preferred and ordinary) creditors amounted to 1.2% of the liabilities as declared by debtors.

Table H-7 shows the position in regard to proposals. In all, trustees realized \$8,815,000 or 18.1% of unsecured liabilities reported by the debtors (\$48,716,000). Administrative expenses were 20.9% of these proceeds, with trustees receiving 12% and solicitors 1.9%. Dividends amounted to 14.3% of the amount of unsecured liabilities declared by debtors.

It should be noted that while the above-quoted percentages in Tables H-4 to H-7 reflect calculations on total figures for Canada, specific reference should be made to the details shown in the body of these tables.

For example, the tables show that the range for trustees' fees across Canada, as a percentage of realizations, is 9.1% to 27.8%. However, the statistical dispersion of the number of estates show the largest figures for Quebec and Ontario.

On the same basis, the range for legal fees, is shown to be 3.2% to 5.9%.

### Part X of the Bankruptcy Act

Part X of the Bankruptcy Act may be proclaimed by the Governor General in Council to be in force in any province at the request of the Lieutenant Governor in Council of the province concerned. It has been in force in the Province of Alberta since April 17, 1967, and in the Province of Manitoba since June 1, 1967. The Province of Saskatchewan adopted Part X on April 1, 1969; the Province of British Columbia on June 1, 1970, and the Province of Nova Scotia on July 1, 1970. It was also proclaimed in Prince Edward Island on March 28, 1968, although proceedings under these provisions have not formally commenced.

The following are the number of consolidation orders granted in each province, since the proclamation of Part X, to December 31, 1969.

	<i>Alberta</i>	<i>Manitoba</i>	<i>Saskatchewan</i>
1967 .....	286	94	—
1968 .....	437	178	—
1969 .....	424	136	7

The highlights of these statistics are reported in Table I, J, K and L on the following pages.



TABLE C - TOTAL ESTATES REPORTED, CLOSED, AND CARRIED OVER  
FOR THE CALENDAR YEARS 1933 to 1969

Year	Estates Reported	Estates Closed	Administration Carried Over
1933 . . . . .	2,608	850	1,758
1934 . . . . .	1,411	1,624	1,545
1935 . . . . .	1,263	1,198	1,610
1936 . . . . .	1,154	1,069	1,695
1937 . . . . .	967	1,149	1,513
1938 . . . . .	1,074	1,098	1,489
1939 . . . . .	1,109	1,119	1,479
1940 . . . . .	1,003	1,084	1,398
1941 . . . . .	918	981	1,335
1942 . . . . .	725	879	1,181
1943 . . . . .	416	675	922
1944 . . . . .	273	468	727
1945 . . . . .	264	351	640
1946 . . . . .	269	299	610
1947 . . . . .	509	320	799
1948 . . . . .	799	450	1,148
1949 . . . . .	1,045	672	1,521
1950 . . . . .	1,275	678	2,118
1951 . . . . .	1,349	993	2,474
1952 . . . . .	1,434	1,195	2,713
1953 . . . . .	1,617	1,256	3,074
1954 . . . . .	2,265	1,336	4,003
1955 . . . . .	2,414	1,434	4,983
1956 . . . . .	2,849	953	6,879
1957 . . . . .	3,486	2,255	8,110
1958 . . . . .	3,229	3,361	7,978
1959 . . . . .	3,238	2,923	8,293
1960 . . . . .	3,641	2,826	9,108
1961 . . . . .	3,511	2,950	9,669
1962 . . . . .	4,297	2,774	11,194
1963 . . . . .	5,189	2,829	13,554
1964 . . . . .	5,333	2,754	
Proposals and prior adjustment . . .	3,229	218	19,144
1965 . . . . .	5,023	4,547	
Proposals . . . . .	256	244	19,632
1966 . . . . .	4,677	4,072	
Proposals . . . . .	286	396	20,127
1967 . . . . .	4,023	5,739	
Proposals . . . . .	253	380	18,284
1968 . . . . .	3,789	6,441	
Proposals . . . . .	310	641*	15,301
1969 . . . . .	4,079	6,412	
Proposals . . . . .	266	707*	12,527

\*Includes adjustment for reported proposals which became bankruptcies due to their rejection by the creditors or the court, (1968 - 90; 1969 - 92).

**TABLE D**  
**BANKRUPTCY DISTRICTS AND DIVISIONS**

District	Division No.	Jurisdiction	Location of Official Receiver's Office
ALBERTA	*1	Edmonton, Red Deer, Wetaskiwin, Camrose (sub-district), Stettler, Peace River, Grande Prairie	Edmonton
	*2	Calgary, Medicine Hat, Lethbridge, Taber (sub-district), Bassano (sub-district), Hanna, MacLeod	Calgary
BRITISH COLUMBIA	1	Prince Rupert	Prince Rupert
	2	Victoria, Nanaimo	Victoria
	*3	Vancouver, New Westminster	Vancouver
	4	Yale, Cariboo	Vernon
	5	West Kootenay, East Kootenay	Nelson
	6	Parts of Yale and Cariboo north of 52nd parallel	Prince George
MANITOBA	No divisions		Winnipeg
NEW BRUNSWICK	1	St. John, Queens, Kings, Charlotte	Saint John
	2	York, Sunbury, Carleton, Victoria, Madawaska	Fredericton
	3	Gloucester, Northumberland, Restigouche	Bathurst
	4	Westmorland, Kent, Albert	Moncton
NEWFOUNDLAND	No divisions		St. John's
NORTHWEST TERRITORIES		Yellowknife	Yellowknife
NOVA SCOTIA	1	Halifax, Hants, Lunenburg, Queens, Annapolis, Kings	Halifax
	2	Pictou, Guysborough, Cumberland, Colchester, Antigonish	Pictou
	3	Cape Breton, Inverness, Richmond, Victoria	Sydney
	4	Digby, Yarmouth, Shelburne	Yarmouth
ONTARIO	1	Thunder Bay, Kenora, Rainy River	Port Arthur
	2	Sudbury, Algoma, Manitoulin	Sudbury
	3	Simcoe, Muskoka	Barrie
	4	Grey, Bruce, Dufferin	Owen Sound
	5	Middlesex, Huron, Perth, Oxford, Elgin	London
	6	Essex, Lambton, Kent	Windsor
	7	Wentworth, Norfolk, Haldimand, Welland, Brant, Lincoln, Halton	Hamilton
	8	Waterloo, Wellington	Waterloo
	*9	York, Peel, Ontario	Toronto
	10	Peterborough, Northumberland, and Durham, Victoria and Haliburton	Peterborough

\*Location of Bankruptcy Branch Offices as at June 1970.

TABLE D (cont'd.)  
BANKRUPTCY DISTRICTS AND DIVISIONS (cont'd.)

District	Division No.	Jurisdiction	Location of Official Receiver's Office
	11	Frontenac, Lennox and Addington, Hastings, Prince Edward	Kingston
	*12	Carleton, Renfrew, Lanark, Russell and Prescott, Stormont, Dundas and Glengarry, Leeds and Grenville	Ottawa
	13	Nipissing Dist.	North Bay
	14	Parry Sound	Parry Sound
	15	Temiskaming	Haileybury
	16	Cochrane	Cochrane
PRINCE EDWARD ISLAND	No divisions		Charlottetown
QUEBEC	*1	Montreal, Richelieu, St. Hyacinthe, Terrebonne, Beauharnois	Montreal
	*2	Quebec, Montmagny, (Anticosti)	Québec
	3	Rimouski	Rimouski
	4	St. François	Sherbrooke
	5	Trois-Rivières, Nicolet	Trois-Rivières
	*6	Hull, Pontiac	Hull
	7	Chicoutimi, Saguenay	Chicoutimi
	8	Joliette, Labelle	Joliette
	9	Roberval	Roberval
	10	Kamouraska	Rivière-du-Loup
	11	Gaspe, Bonaventure	New Carlisle
	12	Abitibi	Amos
	13	Beauce	St-Joseph de Beauce
	14	Iles de la Madeleine	Hâvre-Aubert
	15	Arthabaska	Arthabaska
	16	Rouyn-Noranda-Temiscamingue	Rouyn
	17	Megantic	Thetford Mines
	18	Terrebonne	St-Jérôme
	19	Iberville	Saint-Jean
	20	Bedford	Sweetsburg
	21	Drummond	Drummondville
	22	Hauterive	Baie Comeau
SASKATCHEWAN	1	Regina	Regina
	2	Saskatoon	Saskatoon
	3	Moose Jaw	Moose Jaw
YUKON TERRITORY	No divisions		Whitehorse

\*Location of Bankruptcy Branch Offices as at June 1970.

TABLE E - ANALYSIS OF ESTATES REPORTED BY DISTRICTS AND DIVISIONS  
IN THE CALENDAR YEAR 1969

Districts	Division Numbers																						Total Estates
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
Newfoundland . . . . .	11																						11
Prince Edward Island . . . . .	6																						6
Manitoba . . . . .	83																						83
Alberta . . . . .	63	69																					132
Saskatchewan . . . . .	43	31	8																				82
Nova Scotia . . . . .	11	3	3	-																			17
New Brunswick . . . . .	13	8	6	7																			34
British Columbia . . . . .	4	17	151	7	-	11																	190
Ontario . . . . .	18	56	27	22	135	127	210	121	611	29	42	234	25	4	4	14							1,679
Quebec . . . . .	1,209	208	22	89	52	71	66	33	32	6	-	12	15	-	22	7	3	117	57	52	19	19	2,111
Grand Total . . . . .	.....																						4,345

**TABLE F – TYPES OF BANKRUPTCIES REPORTED  
IN THE CALENDAR YEAR 1969**

District	Total	Business Bankruptcies		Non-Business Bankruptcies
		Incorporated	Non-Incorporated	
Newfoundland . . . . .	10	3	4	3
Prince Edward Island . . . . .	5	—	3	2
Nova Scotia . . . . .	15	7	6	2
New Brunswick . . . . .	34	9	14	11
Quebec . . . . .	1,893	395	814	684
Ontario . . . . .	1,644	214	573	857
Manitoba . . . . .	78	21	36	21
Saskatchewan . . . . .	82	17	40	25
Alberta . . . . .	132	20	61	51
British Columbia . . . . .	186	55	62	69
<b>Total . . . . .</b>	<b>4,079</b>	<b>741</b>	<b>1,613</b>	<b>1,725</b>

**GRAPH 1**  
**TOTAL ESTATES UNDER THE BANKRUPTCY ACT**  
**REPORTED FOR THE CALENDAR YEARS 1957 to 1969**

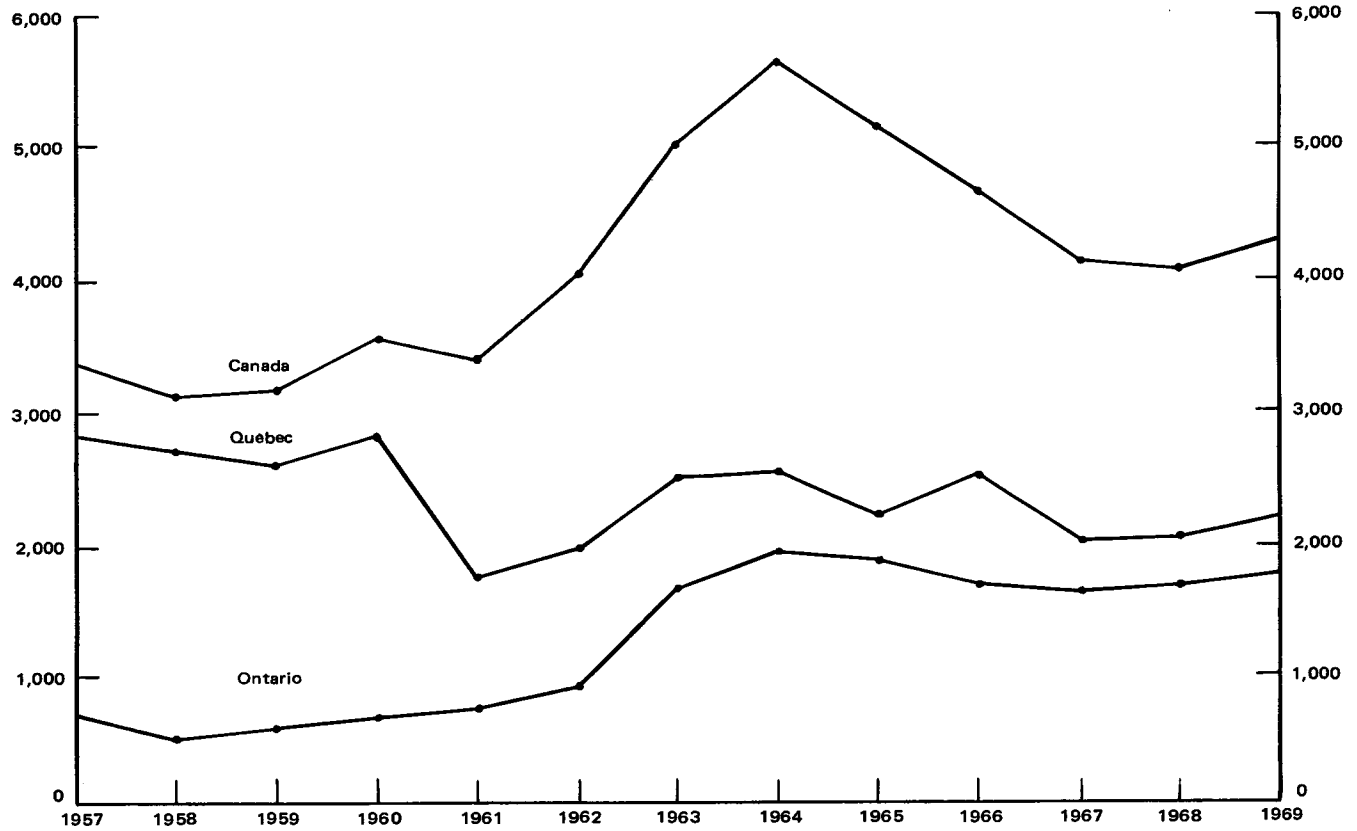


TABLE G – TOTAL BANKRUPTCIES AND PROPOSALS REPORTED IN THE CALENDAR YEAR 1969

District	Total of Estates	Percentage of Total of Estates	Total Assets (\$000)	Total Liabilities (\$000)	Total Deficiency (\$000)	Percentage of Total Deficiency
Newfoundland . . . . .	11	.25	2,184	2,875	691	.62
Prince Edward Island . . . . .	6	.14	3	29	26	.02
Nova Scotia . . . . .	17	.39	399	1,181	782	.70
New Brunswick . . . . .	34	.78	1,627	2,418	791	.70
Quebec . . . . .	2,111	48.59	80,373	136,011	55,638	49.56
Ontario . . . . .	1,679	38.64	40,082	79,885	39,803	35.45
Manitoba . . . . .	83	1.91	1,948	4,800	2,852	2.54
Saskatchewan . . . . .	82	1.89	632	2,539	1,907	1.70
Alberta . . . . .	132	3.04	1,995	4,840	2,845	2.53
British Columbia . . . . .	190	4.37	13,018	19,959	6,941	6.18
Total . . . . .	4,345	100.00%	142,261	254,537	112,276	100.00%

- Notes: 1. "Assets" as used to classify estates refer to unencumbered assets.  
 2. "Nominal" assets are those less than \$500.00.  
 3. Dollar amounts as to assets and liabilities are those declared by the debtors and tend to be unreliable as to completeness and valuation.  
 4. This table incorporates the statistics shown in Table G-4 in respect to guarantor bankruptcies.

TABLE G-1 – BUSINESS BANKRUPTCIES REPORTED IN THE CALENDAR YEAR 1969

District	Total Estates	No Assets Estates	Nominal Assets Estates	Assets Over \$500 Estates	Previous Bankruptcy or Proposal	Unpledged Assets \$	Pledged Assets Contra To Secured Liabilities \$	Preferred Liabilities \$	Other Unsecured Liabilities \$	Total Liabilities \$	Deficiency \$
Newfoundland . . . . .	7	1	—	6	1	1,460,026	676,297	172,327	1,845,461	2,694,085	557,762
Prince Edward Island .	3	1	1	1	—	2,400	—	—	17,284	17,284	14,884
Nova Scotia . . . . .	13	2	—	11	1	119,741	137,030	56,607	743,093	936,730	679,959
New Brunswick . . . . .	23	7	2	14	—	786,900	828,959	85,112	1,385,812	2,299,883	684,024
Quebec . . . . .	1,209	162	197	850	137	26,447,409	35,329,439	4,992,584	60,590,052	100,912,075	39,135,227
Ontario . . . . .	787	226	142	419	45	13,688,597	15,535,125	2,017,742	35,344,541	52,897,408	23,673,686
Manitoba . . . . .	57	11	8	38	1	980,635	788,767	178,261	3,303,727	4,270,755	2,501,353
Saskatchewan . . . . .	57	29	3	25	1	312,552	290,966	148,361	1,797,752	2,237,079	1,633,561
Alberta . . . . .	81	23	12	46	1	783,491	1,054,942	178,508	2,960,746	4,194,196	2,355,763
British Columbia . . . . .	117	32	17	68	3	2,673,076	9,130,727	1,295,701	7,464,952	17,891,380	6,087,577
Total . . . . .	2,354	494	382	1,478	190	47,254,827	63,772,252	9,125,203	115,453,420	188,350,875	77,323,796

- Notes: 1. "Assets" as used to classify estates refer to unencumbered assets.  
2. "Nominal" assets are those less than \$500.00.  
3. Dollar amounts as to assets and liabilities are those declared by the debtors and tend to be unreliable as to completeness and valuation.  
4. This table incorporates the statistics shown in Table G-4 in respect to guarantor bankruptcies.



TABLE G-2 – NON-BUSINESS BANKRUPTCIES REPORTED IN THE CALENDAR YEAR 1969

District	Total Estates	No Assets Estates	Nominal Assets Estates	Assets Over \$500 Estates	Previous Bankruptcy or Proposal	Unpledged Assets \$	Pledged Assets Contra To Secured Liabilities \$	Preferred Liabilities \$	Other Unsecured Liabilities \$	Total Liabilities \$	Deficiency \$
Newfoundland . . . . .	3	1	2	—	—	400	—	—	19,517	19,517	19,117
Prince Edward Island .	2	—	2	—	—	300	250	—	11,125	11,375	10,825
Nova Scotia . . . . .	2	1	1	—	—	38	942	1,069	23,514	25,525	24,545
New Brunswick . . . . .	11	6	4	1	—	1,479	10,059	3,248	104,876	118,183	106,645
Quebec . . . . .	684	200	327	157	40	870,475	165,918	297,049	12,735,127	13,198,094	12,161,701
Ontario . . . . .	857	553	200	104	21	359,952	2,045,675	243,304	7,873,428	10,162,407	7,756,780
Manitoba . . . . .	21	3	9	9	1	17,266	30,751	2,120	219,322	252,193	204,176
Saskatchewan . . . . .	25	18	2	5	—	5,170	23,779	35,471	242,345	301,595	272,646
Alberta . . . . .	51	23	10	18	—	45,220	111,466	155,870	378,923	646,259	489,573
British Columbia . . . . .	69	38	17	14	—	180,722	245,922	53,525	1,084,864	1,384,311	957,667
Total . . . . .	1,725	843	574	308	62	1,481,022	2,634,762	791,656	22,693,041	26,119,459	22,003,675

- Notes: 1. "Assets" as used to classify estates refer to unencumbered assets.  
2. "Nominal" assets are those less than \$500.00.  
3. Dollar amounts as to assets and liabilities are those declared by the debtors and tend to be unreliable as to completeness and valuation.  
4. This table incorporates the statistics shown in Table G-4 in respect to guarantor bankruptcies.

TABLE G-3 – ANALYSIS OF PROPOSALS IN THE CALENDAR YEAR 1969

District	Total proposals filed in Year 1969	Proposals pending from previous Year	Proposals rejected by creditors or Court (1)	Proposals ratified by Court in Year 1969	Proposals awaiting ratification as at December 31, 1969	Total Assets (2) \$	Total Liabilities (2) \$	Deficiency (2) \$
Newfoundland .....	1	2	—	2	1	47,011	161,224	114,213
Prince Edward Island .....	1	—	—	—	1	—	—	—
Nova Scotia .....	2	—	1	1	—	140,852	219,008	78,156
New Brunswick .....	—	—	—	—	—	—	—	—
Quebec .....	218	11	80	108	41	17,560,384	21,901,217	4,340,833
Ontario .....	35	7	8	30	4	8,452,713	16,825,506	8,372,793
Manitoba .....	5	—	1	2	2	130,147	277,188	147,041
Saskatchewan .....	—	—	—	—	—	—	—	—
Alberta .....	—	—	—	—	—	—	—	—
British Columbia .....	4	—	2	2	—	787,911	683,760	(104,151)
Total .....	266	20	92	145	49	27,119,018	40,067,903	12,948,885

Notes: 1. Proposals rejected by the creditors or the court become assignments in bankruptcy under the Bankruptcy Act. The estates listed are included in Tables G-1 and G-2 as bankruptcies.

2. These amounts are reported in respect to proposals ratified by the Court in 1969.

3. Dollar amounts as to assets and liabilities are those declared by debtors and tend to be unreliable as to completeness and valuation.

TABLE G-4 – BANKRUPTCY PROCEEDINGS FOR GUARANTORS REPORTED IN THE CALENDAR YEAR 1969

District	Number of Guarantors	Unpledged Assets \$	Pledged Assets Contra To Secured Liabilities \$	Preferred Liabilities \$	Other Unsecured Liabilities \$	Deficiency \$
Newfoundland . . . . .	—	—	—	—	—	—
Prince Edward Island . . . . .	—	—	—	—	—	—
Nova Scotia . . . . .	—	—	—	—	—	—
New Brunswick . . . . .	1	—	—	—	17,622	17,622
Quebec . . . . .	120	609,094	1,243,702	143,565	6,622,923	6,157,394
Ontario . . . . .	156	129,512	734,184	115,187	4,285,634	4,271,309
Manitoba . . . . .	2	602	—	—	89,829	89,227
Saskatchewan . . . . .	5	2,717	5,000	5,174	140,332	142,789
Alberta . . . . .	4	1,487	2,555	29,961	99,569	128,043
British Columbia . . . . .	14	5,598	35,463	3,771	285,172	283,345
<b>Total . . . . .</b>	<b>302</b>	<b>749,010</b>	<b>2,020,904</b>	<b>297,658</b>	<b>11,541,081</b>	<b>11,089,729</b>

Notes: 1. Dollar amounts as to assets and liabilities are those declared by debtors and tend to be unreliable as to completeness and valuation.  
 2. These statistics have been incorporated into Table G as well as into the supporting tables G-1 and G-2.

TABLE G-5 – BUSINESS BANKRUPTCIES BY TYPE OF INDUSTRIES REPORTED IN THE CALENDAR YEAR 1969

Type of Industries	%	Number of Cases	Assets As Declared	Liabilities as Declared			
				Preferred	Secured	Unsecured	Total
Primary Industries .....	3.19	75	\$ 689,406	\$ 68,206	\$ 1,933,098	\$ 2,878,634	\$ 4,879,938
Manufacturing Industries							
Food and beverage industries .....		16	303,692	65,197	375,570	717,082	1,157,849
Textile industries .....		6	155,876	63,183	291,193	699,604	1,053,980
Clothing industries (including knitting mills) .....		31	962,372	428,442	1,790,618	2,140,193	4,359,253
Wood industries (including furniture) .....		39	1,026,951	290,027	1,005,393	2,331,432	3,626,852
Paper and allied industries (including painting and publishing) .....		28	810,172	180,999	863,880	1,445,124	2,490,003
Primary and fabricated metal industries .....		37	2,117,358	271,764	1,386,458	3,349,931	5,008,153
Machinery industries .....		11	260,019	166,772	613,516	1,300,799	2,081,087
Transportation equipment industries .....		7	221,844	70,481	202,619	927,402	1,200,502
Electrical products industries .....		4	169,320	79,486	95,573	594,677	769,736
Non-metallic mineral products industries .....		13	441,940	308,030	242,029	1,399,745	1,949,804
Chemical industries .....		4	65,843	28,797	113,037	190,125	331,959
Other manufacturing industries .....		57	3,805,577	535,878	3,712,471	4,430,171	8,678,520
Total – All Manufacturing .....	10.75	253	10,340,964	2,489,056	10,692,357	19,526,285	32,707,698
Construction Industries							
General contractors .....		155	6,976,720	1,017,991	7,958,175	13,525,169	22,501,335
Special trade contractors .....		223	2,963,492	1,032,245	2,697,715	8,696,939	12,426,899
Total – All Construction .....	16.06	378	9,940,212	2,050,236	10,655,890	22,222,108	34,928,234
Transportation, Communication and Other Utilities .....	5.56	131	985,699	206,309	1,898,939	3,740,538	5,845,786

TABLE G-5 – BUSINESS BANKRUPTCIES BY TYPE OF INDUSTRIES REPORTED IN THE CALENDAR YEAR 1969 (cont'd.)

Type of Industries	%	Number of Cases	Assets as Declared	Liabilities as Declared			
				Preferred	Secured	Unsecured	Total
<b>Trade (Wholesale and Retail)</b>							
Food .....		342	2,784,127	726,940	4,406,147	10,394,117	15,527,204
General Merchandise .....		29	220,768	32,189	125,248	558,006	715,443
Automotive products and machinery .....		200	1,733,916	386,961	3,224,162	5,234,694	8,845,817
Apparel and Shoes .....		154	2,111,370	305,815	960,617	5,230,012	6,496,444
Hardware .....		20	254,328	49,624	135,204	755,208	940,036
Household Furniture and Appliances .....		87	830,944	274,885	624,887	3,105,570	4,005,342
Drugs .....		7	133,796	17,356	34,020	249,737	301,113
Other Trades .....		293	3,795,358	579,004	3,343,974	14,017,135	17,940,113
<b>Total – All Trade .....</b>	<b>48.09</b>	<b>1,132</b>	<b>11,864,607</b>	<b>2,372,774</b>	<b>12,854,259</b>	<b>39,544,479</b>	<b>54,771,512</b>
<b>Finance, Insurance and Real Estate .....</b>	<b>2.38</b>	<b>56</b>	<b>3,508,738</b>	<b>768,931</b>	<b>16,690,107</b>	<b>11,522,723</b>	<b>28,981,761</b>
<b>Services</b>							
Education, Health and Welfare .....		15	369,543	7,982	297,980	507,931	813,893
Recreational Services .....		40	225,918	344,682	413,232	1,280,902	2,038,816
Business services .....		59	6,457,116	226,575	2,488,391	3,416,173	6,131,139
Personal services .....		140	1,743,512	282,479	3,273,194	4,650,813	8,206,486
Other services .....		62	646,943	159,004	244,929	2,710,286	3,114,219
<b>Total – All services .....</b>	<b>13.42</b>	<b>316</b>	<b>9,443,032</b>	<b>1,020,722</b>	<b>6,717,726</b>	<b>12,566,105</b>	<b>20,304,553</b>
<b>Other (Type of Industry not specified) .....</b>	<b>.55</b>	<b>13</b>	<b>482,169</b>	<b>148,969</b>	<b>2,329,876</b>	<b>3,452,548</b>	<b>5,931,393</b>
<b>Grand Total .....</b>	<b>100.00%</b>	<b>2,354</b>	<b>47,254,827</b>	<b>9,125,203</b>	<b>63,772,252</b>	<b>115,453,420</b>	<b>188,350,875</b>

TABLE G-6 - BUSINESS BANKRUPTCIES BY SIZE OF DECLARED LIABILITIES REPORTED IN THE CALENDAR YEAR 1969

District	Total		Under \$5000		\$5000 to 24,999		\$25,000 to 49,999		\$50,000 to 99,999		\$100,000 and Over	
	Incorporated	Non Incorporated	Incorporated	Non Incorporated	Incorporated	Non Incorporated	Incorporated	Non Incorporated	Incorporated	Non Incorporated	Incorporated	Non Incorporated
Newfoundland .....	3	4	1	-	-	3	-	1	-	-	2	-
Prince Edward Island .....	-	3	-	1	-	2	-	-	-	-	-	-
Nova Scotia .....	7	6	-	-	-	2	1	2	4	2	2	-
New Brunswick .....	9	14	-	1	1	7	1	4	4	1	3	1
Quebec .....	395	814	7	42	106	436	81	189	74	85	127	62
Ontario .....	214	573	3	26	24	362	47	114	54	51	86	20
Manitoba .....	21	36	1	1	3	25	3	7	4	2	10	1
Saskatchewan .....	17	40	1	2	2	29	4	7	5	2	5	-
Alberta .....	20	61	1	2	4	40	5	16	4	1	6	2
British Columbia .....	55	62	2	1	7	41	6	11	12	7	28	2
Total .....	741	1,613	16	76	147	947	148	351	161	151	269	88

TABLE G-7 – COMPARATIVE PERCENTAGES OF TOTAL BANKRUPTCIES AND PROPOSALS REPORTED IN THE CALENDAR YEAR 1969

District	Number of Estates	Total Assets	Total Liabilities	Total Deficiency
Newfoundland .....	.25	1.54	1.13	.62
Prince Edward Island .....	.14	.01	.01	.02
Nova Scotia .....	.39	.28	.46	.70
New Brunswick .....	.78	1.14	.95	.70
Quebec .....	48.59	56.49	53.43	49.56
Ontario .....	38.64	28.18	31.39	35.45
Manitoba .....	1.91	1.37	1.89	2.54
Saskatchewan .....	1.89	.44	1.00	1.70
Alberta .....	3.04	1.40	1.90	2.53
British Columbia .....	4.37	9.15	7.84	6.18
	100.00	100.00	100.00	100.00

TABLE G-8 – COMPARATIVE PERCENTAGES OF BUSINESS BANKRUPTCIES REPORTED IN THE CALENDAR YEAR 1969

District	Number of Estates	Assets	Liabilities	Deficiency
Newfoundland .....	.30	1.92	1.43	.72
Prince Edward Island .....	.13	.01	.01	.02
Nova Scotia .....	.55	.23	.50	.88
New Brunswick .....	.98	1.46	1.22	.89
Quebec .....	51.36	55.64	53.58	50.61
Ontario .....	33.43	26.32	28.08	30.62
Manitoba .....	2.42	1.59	2.27	3.23
Saskatchewan .....	2.42	.54	1.19	2.11
Alberta .....	3.44	1.66	2.22	3.05
British Columbia .....	4.97	10.63	9.50	7.87
	100.00	100.00	100.00	100.00

TABLE G-9 – COMPARATIVE PERCENTAGES OF NON-BUSINESS BANKRUPTCIES REPORTED IN THE CALENDAR YEAR 1969

District	Number of Estates	Assets	Liabilities	Deficiency
Newfoundland .....	.17	.01	.08	.09
Prince Edward Island .....	.12	.01	.04	.05
Nova Scotia .....	.12	.02	.10	.11
New Brunswick .....	.63	.28	.45	.48
Quebec .....	39.65	25.18	50.53	55.27
Ontario .....	49.68	58.45	38.91	35.25
Manitoba .....	1.22	1.17	.97	.93
Saskatchewan .....	1.45	.70	1.15	1.24
Alberta .....	2.96	3.81	2.47	2.23
British Columbia .....	4.00	10.37	5.30	4.35
	100.00	100.00	100.00	100.00

**GRAPH II**  
**BANKRUPTCIES AND PROPOSALS SHOWN BY PROVINCE**  
**REPORTED IN THE CALENDAR YEAR 1969**

Figure I — By number of Estates  
 (4,345)

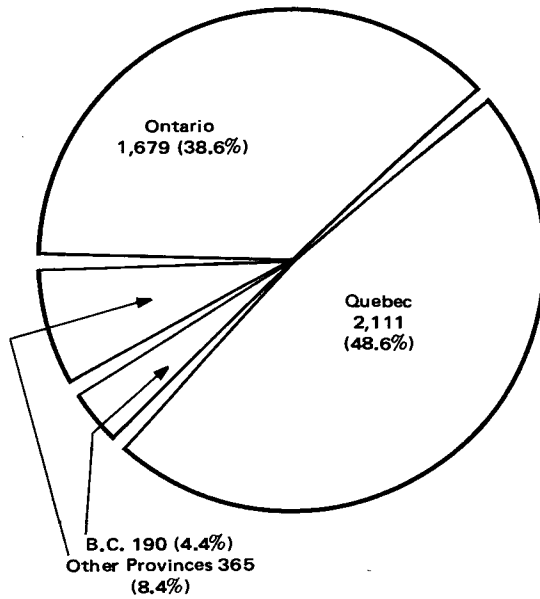


Figure II — By Deficiency as Declared  
 by Debtors (\$112,276,356)

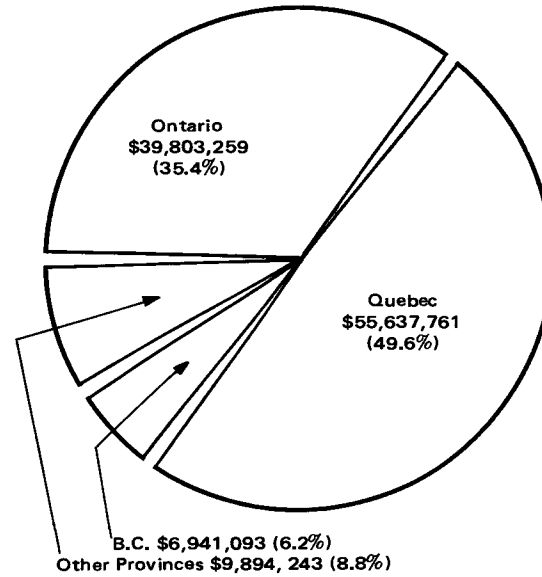




TABLE H – CONSOLIDATION OF ALL ESTATES CLOSED IN THE CALENDAR YEAR 1969  
(In Thousands of Dollars)

District	Number of Estates	As Estimated and Declared by Debtors			Realizations by Secured Creditors	Realizations (Pledged Assets Excepted) Costs and Dividends						
		Unpledged Assets	Unsecured Creditors	Deficit		Total Realizations by Trustees	Administrative Expenses				Dividend – Unsecured Creditors	
							Legal Fees	Trustee Fees	Other	Total	Preferred	Ordinary
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Newfoundland .....	2	18	23	5	–	11	–	1	–	1	–	10
Prince Edward Island	7	107	189	82	72	27	1	3	2	6	3	18
Nova Scotia .....	23	524	999	475	84	145	5	19	17	41	19	85
New Brunswick .....	36	733	978	245	601	735	38	74	132	244	26	465
Quebec .....	4,596	100,394	146,157	45,763	64,693	18,792	1,118	4,135	3,230	8,483	2,992	7,317
Ontario .....	1,896	41,919	69,539	27,620	19,211	8,754	461	1,945	1,067	3,473	1,117	4,164
Manitoba .....	106	698	2,300	1,602	828	434	25	85	35	145	45	244
Saskatchewan .....	56	226	1,154	928	124	115	6	32	11	49	21	45
Alberta	148	2,589	5,591	3,002	1,838	860	37	174	57	268	51	541
British Columbia ....	157	3,404	8,503	5,099	1,654	1,510	49	235	201	485	247	778
<b>Total .....</b>	<b>7,027</b>	<b>150,612</b>	<b>235,433</b>	<b>84,821</b>	<b>89,105</b>	<b>31,383</b>	<b>1,740</b>	<b>6,703</b>	<b>4,752</b>	<b>13,195</b>	<b>4,521</b>	<b>13,667</b>

Notes: 1. Assets and liabilities as declared by debtors tend to be unreliable as to completeness and valuation.  
2. Most of the proceedings terminated in this year would have been initiated in prior years.

TABLE H-1 – ESTATES CLOSED IN THE CALENDAR YEAR 1969 (ESTATES ADMINISTERED UNDER THE GENERAL PROVISIONS OF THE ACT)  
(In Thousands of Dollars)

District	Number of Estates	As Estimated and Declared by Debtors			Realizations by Secured Creditors	Realizations (Pledged Assets Excepted) Costs and Dividends						
		Unpledged Assets	Unsecured Creditors	Deficit		Total Realizations by Trustees	Administrative Expenses				Dividend – Unsecured Creditors	
							Legal Fees	Trustee Fees	Other	Total	Preferred	Ordinary
		\$	\$	\$		\$	\$	\$	\$	\$	\$	\$
Newfoundland .....	1	18	19	1	–	11	–	1	–	1	–	10
Prince Edward Island.	4	107	186	79	72	27	1	3	2	6	3	18
Nova Scotia .....	10	386	677	291	79	136	5	13	16	34	19	83
New Brunswick .....	21	705	808	103	599	702	37	66	131	234	24	444
Quebec .....	2,181	37,997	95,700	57,703	59,530	11,548	973	2,679	2,495	6,147	2,255	3,146
Ontario .....	544	15,339	39,008	23,669	15,418	6,008	395	1,107	840	2,342	835	2,831
Manitoba .....	49	440	1,552	1,112	553	279	18	52	28	98	38	143
Saskatchewan .....	18	182	652	470	88	89	6	15	8	29	20	40
Alberta .....	45	1,090	3,005	1,915	1,663	302	34	90	37	161	34	107
British Columbia ....	77	2,345	6,155	3,810	1,159	1,075	33	182	170	385	169	521
Total .....	2,950	58,609	147,762	89,153	79,161	20,177	1,502	4,208	3,727	9,437	3,397	7,343

Notes: 1. Assets and liabilities as declared by debtors tend to be unreliable as to completeness and valuation.

2. Most of the proceedings terminated in this year would have been initiated in prior years.

TABLE H-2 – ESTATES CLOSED IN THE CALENDAR YEAR 1969 (ESTATES ADMINISTERED UNDER THE SUMMARY PROVISIONS OF THE ACT)  
(In Thousands of Dollars)

District	Number of Estates	As Estimated and Declared by Debtors			Realizations by Secured Creditors	Realizations (Pledged Assets Excepted) Costs and Dividends						
		Unpledged Assets	Unsecured Creditors	Deficit		Total Realizations by Trustees	Administrative Expenses				Dividend – Unsecured Creditors	
							Legal Fees	Trustee Fees	Other	Total	Preferred	Ordinary
Newfoundland .....	1	—	4	4	—	—	—	—	—	—	—	—
Prince Edward Island, ..	3	—	3	3	—	—	—	—	—	—	—	—
Nova Scotia .....	11	12	186	174	5	8	—	6	1	7	—	1
New Brunswick .....	14	3	102	99	2	7	—	6	1	7	—	—
Quebec .....	1,876	806	18,326	17,520	2,820	1,280	33	727	237	997	68	215
Ontario .....	1,299	642	17,013	16,371	2,581	856	36	583	142	761	32	63
Manitoba .....	54	75	469	394	80	36	3	21	5	29	1	6
Saskatchewan .....	37	41	497	456	35	21	—	16	3	19	1	1
Alberta .....	98	240	1,240	1,000	105	123	—	51	10	61	9	53
British Columbia .....	69	123	1,115	992	168	60	1	23	12	36	8	16
<b>Total .....</b>	<b>3,462</b>	<b>1,942</b>	<b>38,955</b>	<b>37,013</b>	<b>5,796</b>	<b>2,391</b>	<b>73</b>	<b>1,433</b>	<b>411</b>	<b>1,917</b>	<b>119</b>	<b>355</b>

Notes: 1. Assets and liabilities as declared by debtors tend to be unreliable as to completeness and valuation.  
2. Most of the proceedings terminated in this year would have been initiated in prior years.

TABLE H-3 – ESTATES CLOSED IN THE CALENDAR YEAR 1969 (PROPOSALS)  
(In Thousands of Dollars)

District	Number of Estates	As Estimated and Declared by Debtors			Realizations by Secured Creditors	Realizations (Pledged Assets Excepted) Costs and Dividends						
		Unpledged Assets	Unsecured Creditors	Deficit		Proceeds to Trustee	Administrative Expenses				Dividend – Unsecured Creditors	
							Legal Fees	Trustee Fees	Other	Total	Preferred	Ordinary
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Newfoundland .....	—	—	—	—	—	—	—	—	—	—	—	—
Prince Edward Island	—	—	—	—	—	—	—	—	—	—	—	—
Nova Scotia .....	2	126	136	10	—	1	—	—	—	—	—	1
New Brunswick .....	1	25	68	43	—	26	1	2	—	3	2	21
Quebec .....	539	61,591	32,131	(29,460)	2,343	5,964	112	729	498	1,339	669	3,956
Ontario .....	53	25,938	13,518	(12,420)	1,212	1,890	30	255	85	370	250	1,270
Manitoba .....	3	183	279	96	195	119	4	12	2	18	6	95
Saskatchewan .....	1	3	5	2	1	5	—	1	—	1	—	4
Alberta .....	5	1,259	1,346	87	70	435	3	33	10	46	8	381
British Columbia ....	11	936	1,233	297	327	375	15	30	19	64	70	241
<b>Total .....</b>	<b>615</b>	<b>90,061</b>	<b>48,716</b>	<b>(41,345)</b>	<b>4,148</b>	<b>8,815</b>	<b>165</b>	<b>1,062</b>	<b>614</b>	<b>1,841</b>	<b>1,005</b>	<b>5,969</b>

Notes: 1. Assets and liabilities as declared by debtors tend to be unreliable as to completeness and valuation.  
2. Most of the proceedings terminated in this year would have been initiated in prior years.

TABLE H-4 – CONSOLIDATION OF ALL ESTATES CLOSED IN THE CALENDAR YEAR 1969  
(In Thousands of Dollars)

REALIZATIONS, DIVIDENDS AND ADMINISTRATIVE EXPENSES

District	Number of Estates	Liabilities Owing to Unsecured Creditors (1) \$	Realizations by Trustees		Dividends Paid to Unsecured Creditors (2)		Administrative Expenses							
			Amount \$	as a % of Claims	Amount \$	as a % of Claims	Total		Legal Fees		Trustee Fees		Other Expenses	
							Amount \$	% of Realizations	Amount \$	% of Realizations	Amount \$	% of Realizations	Amount \$	% of Realizations
Newfoundland	2	23	11	47.8	10	43.5	1	9.1	–	–	1	9.1	–	–
Prince Edward Island .....	7	189	27	14.3	21	11.1	6	22.2	1	3.7	3	11.1	2	7.4
Nova Scotia .....	23	999	145	14.5	104	10.4	41	28.2	5	3.4	19	13.1	17	11.7
New Brunswick ..	36	978	735	75.2	491	50.2	244	33.2	38	5.2	74	10.1	132	17.9
Quebec .....	4,596	146,157	18,792	12.9	10,309	7.1	8,483	45.1	1,118	5.9	4,135	22.0	3,230	17.2
Ontario .....	1,896	69,539	8,754	12.6	5,281	7.6	3,473	39.7	461	5.3	1,945	22.2	1,067	12.2
Manitoba .....	106	2,300	434	18.9	289	12.6	145	33.4	25	5.8	85	19.6	35	8.0
Saskatchewan ..	56	1,154	115	10.0	66	5.7	49	42.6	6	5.2	32	27.8	11	9.6
Alberta .....	148	5,591	860	15.4	592	10.6	268	31.1	37	4.3	174	20.2	57	6.6
British Columbia	157	8,503	1,510	17.8	1,025	12.1	485	32.1	49	3.2	235	15.6	201	13.3
Total .....	7,027	235,433	31,383	13.3	18,188	7.7	13,195	42.0	1,740	5.5	6,703	21.4	4,752	15.1

Notes: (1) Includes both preferred and ordinary unsecured creditors. Liabilities are as declared by the debtors and tend to be unreliable as to completeness and valuation.

(2) Gross dividends, before deduction of 2% levy under Section 106 of the Act.

TABLE H-5 – ESTATES CLOSED IN THE CALENDAR YEAR 1969 (GENERAL PROVISIONS OF THE ACT)  
(In Thousands of Dollars)  
REALIZATIONS, DIVIDENDS AND ADMINISTRATIVE EXPENSES

District	Number of Estates	Declared Liabilities due to Unsecured Creditors (1) \$	Realizations by Trustees		Dividends Paid to Unsecured Creditors (2)		Administrative Expenses							
			Amount \$	as a % of Claims	Amount \$	as a % of Claims	Total		Legal Fees		Trustee Fees		Other Expenses	
							Amount \$	% of Realizations	Amount \$	% of Realizations	Amount \$	% of Realizations	Amount \$	% of Realizations
Newfoundland	1	19	11	57.9	10	52.6	1	9.1	—	—	1	9.1	—	—
Prince Edward Island .....	4	186	27	14.5	21	11.3	6	22.2	1	3.7	3	11.1	2	7.4
Nova Scotia .....	10	677	136	20.1	102	15.1	34	25.0	5	3.7	13	9.5	16	11.8
New Brunswick .	21	808	702	86.9	468	57.9	234	33.3	37	5.3	66	9.4	131	18.6
Quebec .....	2,181	95,700	11,548	12.1	5,401	5.6	6,147	53.2	973	8.4	2,679	23.2	2,495	21.6
Ontario .....	544	39,008	6,008	15.4	3,666	9.4	2,342	39.0	395	6.6	1,107	18.5	840	14.1
Manitoba .....	49	1,552	279	17.9	181	11.7	98	34.9	18	6.5	52	18.7	28	19.7
Saskatchewan ..	18	652	89	13.7	60	9.2	29	32.6	6	6.7	15	16.9	8	9.0
Alberta .....	45	3,005	302	9.9	141	4.7	161	53.3	34	11.4	90	29.9	37	12.4
British Columbia	77	6,155	1,075	17.5	690	11.2	385	35.8	33	3.1	182	16.9	170	15.8
Total .....	2,950	147,762	20,177	13.6	10,740	7.3	9,437	46.7	1,502	7.4	4,208	20.9	3,727	18.5

Notes: (1) Includes both preferred and ordinary unsecured creditors. Liabilities are as declared by the debtors and tend to be unreliable as to completeness and valuation.

(2) Gross dividends before deduction of 2% levy under Section 106 of the Act.

TABLE H-6 – ESTATES CLOSED IN THE CALENDAR YEAR 1969 (SUMMARY ADMINISTRATIONS)

(In Thousands of Dollars)

REALIZATIONS, DIVIDENDS AND ADMINISTRATIVE EXPENSES

District	Number of Estates	Total Claims by Unsecured Creditors (1) \$	Realizations by Trustees		Dividends Paid to Unsecured Creditors (2)		Administrative Expenses							
			Amount \$	as a % of Claims	Amount \$	as a % of Claims	Total		Legal Fees		Trustee Fees		Other Expenses	
							Amount \$	as a % of realizations	Amount \$	as a % of realizations	Amount \$	as a % of realizations	Amount \$	as a % of realizations
Newfoundland	1	4	—	—	—	—	—	—	—	—	—	—	—	—
Prince Edward Island .....	3	3	—	—	—	—	—	—	—	—	—	—	—	—
Nova Scotia ....	11	186	8	4.3	1	0.5	7	87.5	—	—	6	75.0	1	12.5
New Brunswick ..	14	102	7	6.9	—	—	7	100.0	—	—	6	85.7	1	14.3
Quebec .....	1,876	18,326	1,280	7.0	283	1.5	997	77.9	33	2.6	727	56.8	237	18.5
Ontario .....	1,299	17,013	856	5.0	95	0.6	761	88.9	36	4.2	583	68.1	142	16.6
Manitoba .....	54	469	36	7.7	7	1.5	29	80.5	3	8.3	21	58.3	5	13.9
Saskatchewan ..	37	497	21	4.2	2	0.4	19	90.5	—	—	16	76.2	3	14.3
Alberta .....	98	1,240	123	9.9	62	5.0	61	49.6	—	—	51	41.5	10	8.1
British Columbia	69	1,115	60	5.4	24	2.2	36	60.0	1	1.7	23	38.3	12	20.0
Total .....	3,462	38,955	2,391	6.1	474	1.2	1,917	80.2	73	3.1	1,433	59.9	411	17.2

Notes: (1) Includes both preferred and ordinary unsecured creditors. Liabilities are as declared by the debtors and tend to be unreliable as to completeness and valuation.

(2) Gross dividends before deduction of 2% levy under Section 106 of the Act.

TABLE H-7 – ESTATES CLOSED IN THE CALENDAR YEAR 1969 (PROPOSALS)

(In Thousands of Dollars)

## PROCEEDS, DIVIDENDS AND ADMINISTRATIVE EXPENSES

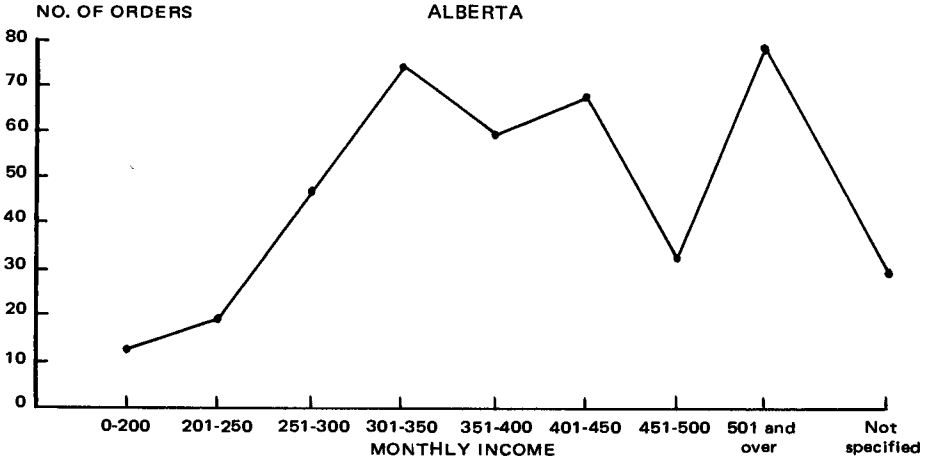
District	Number of Estates	Total Claims by Unsecured Creditors <sup>(1)</sup> \$	Proceeds given to Trustees		Dividends Paid to Unsecured Creditors <sup>(2)</sup>		Administrative Expenses							
			Amount \$	as a % of Claims	Amount \$	as a % of Claims	Total		Legal Fees		Trustee Fees		Other Expenses	
							Amount \$	as a % of Proceeds	Amount \$	as a % of Proceeds	Amount \$	as a % of Proceeds	Amount \$	as a % of Proceeds
Newfoundland	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Prince Edward Island .....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Nova Scotia . . . .	2	136	1	0.7	1	0.7	—	—	—	—	—	—	—	—
New Brunswick . .	1	68	26	38.2	23	33.8	3	11.5	1	3.8	2	7.7	—	—
Quebec .....	539	32,131	5,964	18.6	4,625	14.4	1,339	22.5	112	1.9	729	12.2	498	8.4
Ontario .....	53	13,518	1,890	14.0	1,520	11.2	370	19.6	30	1.6	255	13.5	85	4.5
Manitoba .....	3	279	119	42.7	101	36.2	18	15.1	4	3.4	12	10.0	2	1.7
Saskatchewan ..	1	5	5	100.0	4	80.0	1	20.0	—	—	1	20.0	—	—
Alberta .....	5	1,346	435	32.3	389	28.9	46	10.6	3	0.7	33	7.6	10	2.3
British Columbia	11	1,233	375	30.4	311	25.2	64	17.1	15	4.0	30	8.0	19	5.1
Total .....	615	48,716	8,815	18.1	6,974	14.3	1,841	20.9	165	1.9	1,062	12.0	614	7.0

Notes: (1) Includes both preferred and ordinary unsecured creditors. Liabilities are as declared by the debtors and tend to be unreliable as to completeness and valuation.

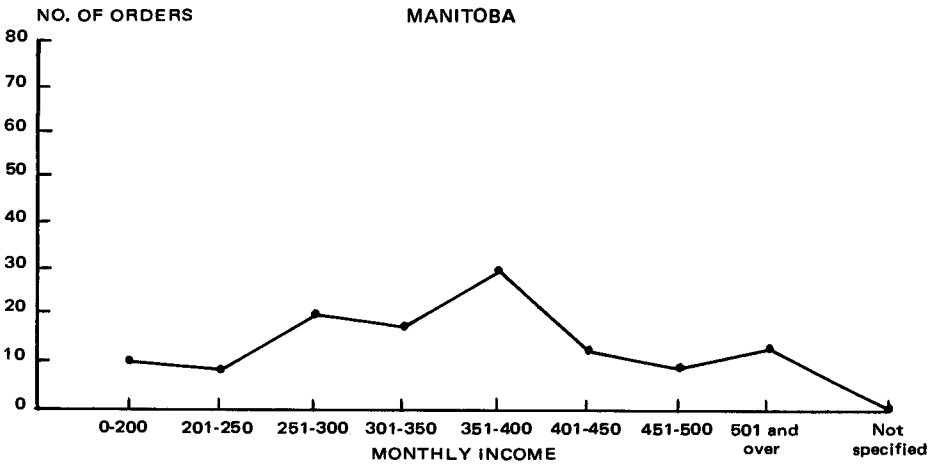
(2) Gross dividends before deduction of 2% levy under Section 106 of the Act.



**GRAPH III – PART X CLASSIFICATION OF ORDERS BY MONTHLY FAMILY INCOME  
IN THE CALENDAR YEAR 1969**



**GRAPH III – PART X CLASSIFICATION OF ORDERS BY MONTHLY FAMILY INCOME  
IN THE CALENDAR YEAR 1969**



**TABLE I – PART X**  
**CLASSIFICATION OF ORDERS BY THE AMOUNT OF MONTHLY FAMILY INCOME**  
**IN THE CALENDAR YEAR 1969**

Amount of Monthly Family Income	ALBERTA		MANITOBA		SASKATCHEWAN	
	Number of Orders	% of Total	Number of Orders	% of Total	Number of Orders	% of Total
\$ 0–200 .....	11	3	10	7	2	29
201–250 .....	19	4	8	6	–	–
251–300 .....	49	12	23	17	1	14
301–350 .....	75	18	21	15	2	29
351–400 .....	59	14	31	23	–	–
401–450 .....	68	16	15	11	–	–
451–500 .....	35	8	10	7	1	14
501 and over .....	78	18	18	14	–	–
Not specified .....	30	7	–	–	1	14
<b>Total Orders .....</b>	<b>424</b>	<b>100%</b>	<b>136</b>	<b>100%</b>	<b>7</b>	<b>100%</b>

Note: Refer also to Graph III

**TABLE J – PART X**  
**CLASSIFICATION OF ORDERS BY LIABILITIES**  
**IN THE CALENDAR YEAR 1969**

Liabilities	ALBERTA		MANITOBA		SASKATCHEWAN	
	Number of Orders	% of Total	Number of Orders	% of Total	Number of Orders	% of Total
\$ 0 – 999 .....	24	6	20	15	–	–
1,000 – 1,999 .....	94	22	50	37	4	57
2,000 – 2,999 .....	104	25	31	23	1	14
3,000 – 3,999 .....	88	21	22	16	2	29
4,000 – 4,999 .....	57	13	5	4	–	–
5,000 – 5,999 .....	19	4	3	2	–	–
6,000 – 6,999 .....	16	4	2	1	–	–
7,000 – 7,999 .....	10	2	2	1	–	–
8,000 and over .....	9	2	1	1	–	–
Not specified .....	3	1	–	–	–	–
<b>Total Orders .....</b>	<b>424</b>	<b>100%</b>	<b>136</b>	<b>100%</b>	<b>7</b>	<b>100%</b>

**TABLE K - PART X**  
**CLASSIFICATION OF ORDERS BY THE AMOUNT OF MONTHLY PAYMENTS**  
**IN THE CALENDAR YEAR 1969**

Amount of Monthly Payments	Number of Orders		
	Alberta	Manitoba	Saskatchewan
\$ 0 - 20 . . . . .	8	4	-
21 - 30 . . . . .	26	3	1
31 - 40 . . . . .	21	6	-
41 - 50 . . . . .	47	10	1
51 - 60 . . . . .	27	14	2
61 - 70 . . . . .	27	67	-
71 - 80 . . . . .	45	13	-
81 - 90 . . . . .	16	10	-
91 - 100 . . . . .	31	6	-
101 - 150 . . . . .	80	2	1
151 - 200 . . . . .	34	-	-
201 and over . . . . .	19	1	-
Not specified . . . . .	43	-	2
<b>Total Orders . . . . .</b>	<b>424</b>	<b>136</b>	<b>7</b>

**TABLE L - PART X**  
**CLASSIFICATION OF ORDERS BY PERIOD OF MONTHLY PAYMENTS**  
**IN THE CALENDAR YEAR 1969**

Period of Monthly Payments	Number of Orders		
	Alberta	Manitoba	Saskatchewan
1 - 6 months . . . . .	1	-	-
7 - 12 months . . . . .	17	1	-
13 - 18 months . . . . .	24	2	-
19 - 24 months . . . . .	50	1	-
25 - 30 months . . . . .	48	6	1
31 - 36 months . . . . .	100	96	5
37 - 48 months . . . . .	38	17	-
49 - 60 months . . . . .	36	9	-
61 - 72 months . . . . .	26	2	-
73 - 84 months . . . . .	17	1	-
85 - 96 months . . . . .	8	-	-
97 months and over . . . . .	14	1	-
Not specified . . . . .	45	-	1
<b>Total Orders . . . . .</b>	<b>424</b>	<b>136</b>	<b>7</b>

## Chapter 5

### PERSONNEL AND FINANCIAL STATISTICS

The following tables and statistics relate to the operations of the Office of the Superintendent of Bankruptcy for the year ended March 31, 1970.

TABLE M – ESTABLISHMENT AS AT MARCH 31,  
1966 to 1970

Class of employee	1966	1967	1968	1969	1970
<b>Head Office</b>					
Executive . . . . .	2	4	4	4	4
Administrative and Professional . . . . .	8	9	16	16	22
Clerical and Stenographic . . . . .	19	19	44	44	35
<b>Total Head Office . . . . .</b>	<b>29</b>	<b>32</b>	<b>64</b>	<b>64</b>	<b>61</b>
<b>Regional Offices</b>					
Executive . . . . .		3	3	3	3
Administrative and Professional . . . . .	2	24	26	26	32
Clerical and Stenographic . . . . .		10	14	14	17
<b>Total Regional Offices . . . . .</b>	<b>2</b>	<b>37</b>	<b>43</b>	<b>43</b>	<b>52</b>
<b>Total . . . . .</b>	<b>31</b>	<b>69</b>	<b>107</b>	<b>107</b>	<b>113</b>

### Revenue

The revenue received by the Superintendent of Bankruptcy for the fiscal year 1970 is set out below. Revenue increased by \$44,302 over the previous year.

1. Fees paid by Trustees in Bankruptcy for new licences and annual renewals (Section 5(4)) . . . . .	\$ 24,025 (1)
2. Levy of 2% on dividends paid to creditors by the trustee (Section 106) . . . . .	396,499
3. Official Receivers' fees . . . . .	34,852
4. Fines collected on prosecutions . . . . .	1,600
<b>Total . . . . .</b>	<b><u>\$456,976</u></b>

(1) Trustees' licence fees were revised in August 1969 in order to meet increased costs of renewing and issuing new licences.

## Expenditure

Expenditure for the fiscal year 1970 amounted to \$994,109, with increases mainly attributable to salaries and wages.

TABLE N – ALLOTMENT AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 1970

	Allotment	Expenditure	Unexpended Balance
Personnel .....	\$ 993,500	\$839,522	\$153,978
Transportation and Communication .....	56,000	40,328	15,672
Information .....	10,000	1,106	8,894
Professional and Special Services .....	119,000	74,741	44,259
Rentals .....	21,000	13,221	7,779
Purchased, Repair and Upkeep .....	1,000	129	871
Utilities, Materials and Supplies .....	38,000	13,187	24,813
Acquisition of Machinery and Equipment .....	12,000	11,451	549
All Other Expenditures .....	5,500	424	5,076
<b>Total .....</b>	<b>1,256,000</b>	<b>994,109</b>	<b>261,891</b>

TABLE O – COMPARATIVE STATEMENT OF REVENUE AND  
EXPENDITURE FOR THE YEARS 1965-66 to 1969-70

Years	Revenue	Expenditure
1965-66 .....	\$277,937	\$143,437
1966-67 .....	285,316	274,733
1967-68 .....	363,383	797,049
1968-69 .....	412,674	928,026
1969-70 .....	456,976	994,109

## Appendix – I

### CURRENT LISTING OF BULLETINS TO TRUSTEES

<i>Bulletin No.</i>	<i>Subject Matter</i>
1966-1	Statement of Affairs (Form 61)
1966-2	Joint Trustees
1966-3	Delegation of Duties and Granting of Signing Authorities
1966-4	Bill S-17, An Act to Amend the Bankruptcy Act
1966-5	Advances on Trustee's Remuneration
1966-6	Trustee's Performance Bonds
1966-7	Reorganization of the Bankruptcy Branch

1967-8	Submission of Statement of Receipts and Disbursements, Section 111 (Bankruptcy Act)
1967-9	Notice to Bankrupts of Duties and Status while Undischarged
1968-10	Amendments to Bankruptcy Rules and Forms at June 5, 1968
1969-11	The Trustee's Preliminary Report to the Creditors
1970-12	Sale of Estate Assets – Advertising and Opening of Bids (Issued May 6, 1970)

## Appendix – II

### TABLES OF CONTENTS

#### **Report of the Superintendent of Bankruptcy for the Year Ended March 31, 1969**

Introduction by the Superintendent of Bankruptcy

Chapter 1. Creditors' Participation in Bankruptcy Administration

2. Highlights of the Activities of the Office of the Superintendent of Bankruptcy
3. Complaints, Investigations and Prosecutions
4. Licensing of Trustees in Bankruptcy
5. Annual Statistics and Tables
6. Personnel and Financial Statistics

#### **Report of the Superintendent of Bankruptcy for the Year Ended March 31, 1968**

Introduction by the Superintendent of Bankruptcy

Chapter 1. Bankruptcy and Insolvency Legislation

2. The Bankruptcy Branch
3. The Bankruptcy "Milieu"
4. Complaints and Investigations
5. Prosecutions
6. Unclaimed Dividends and Undistributed Funds
7. Index of Directors and Officers of Bankrupt Corporations
8. Annual Statistics and Tables
9. Part X of the Bankruptcy Act

**Report of the Superintendent of Bankruptcy  
for the Year Ended March 31, 1967**

**Chapter 1. The Bankruptcy Act**

**A. Purpose**

**B. Amendments**

– Investigation powers

– Sections 3A and 3B

– Other changes in legislation

**C. Regional offices**

**D. Complaints and investigations**

**E. Licensing of trustees**

**F. Bulletins to trustees**

**G. Statistics**

(a) General intake, closed, inventory

(b) Detail of intake

(c) Detail of closed

**2. The Companies' Creditors Arrangement Act**

**3. The Farmers' Creditors Arrangement Act**

**4. The Winding-Up Act**

**5. Revenue and Expenditures**

**6. Branch Personnel**