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# Statistics Carrage

Thursday, December 18, 1986

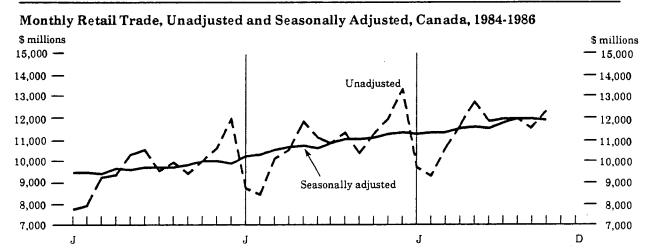
## Major Releases 2 Retail Trade, October 1986 Retail sales totalled \$12.2 billion, up 9.1% from October 1985 Canada's Foreign Trade in Automotive Products, 5 January-September 1986 Canada's rising trade deficit with overseas countries outstripped the trade surplus with the United States, resulting in a nine-month trade deficit of \$834 million, the first since 1981 Financial Institutions: Financial Statistics, Third Quarter 8 1986 Property and casualty insurance companies reported an underwriting loss of \$101 million in the third quarter of 1986, down from a loss of \$224 million in the third quarter of 1985 Data Availability Announcement 9 Steel Ingots, Week Ended December 13, 1986 **Publication Released** 10

CANADA GANADA

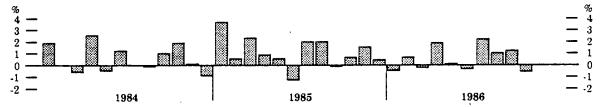
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## Major Releases



#### Month-to-month Changes (seasonally adjusted)



#### Retail Trade October 1986

#### Highlights

Seasonally Adjusted Sales

- Adjusted for seasonal fluctuations and the number of trading days, preliminary estimates indicate that retail sales totalled \$11,913 million in October 1986, a decline of 0.6% from the previous month's revised total of \$11,989 million. The decrease in October was predominantly attributable to a 4.5% decline in motor vehicle dealer sales.
- The 0.6% decrease in sales in October 1986 followed three months of growth averaging 1.4% on a monthly basis, further extending the trend of fluctuating but generally increasing sales observed since the beginning of 1986.

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- Partly offsetting the impact of the 4.5% decrease in motor vehicle dealer sales were increases for department stores (\$23 million or 2.2%), grocery, confectionery and sundries stores (\$8 million or 1.3%) and all other food stores (\$7 million or 3.0%). The increase recorded by department stores in October followed two consecutive monthly declines. Sales by combination stores and service stations remained virtually unchanged in October.
- Excluding new and used motor vehicle dealers, retail trade actually increased by 0.4% in October 1986, following a marginal decline of 0.1% in September and an increase of 1.3% in August.
- On a provincial basis, retail sales declines in Ontario (\$33 million or -0.7%), Quebec (\$28 million or -0.9%), British Columbia (\$19 million or -1.5%) and Alberta (\$18 million or -1.5%) had the largest impact on the decrease at the national level. (continued on page 3)

#### Unadjusted Sales

- Total retail trade for October 1986 rose 9.1% or \$1,023 million over the same month last year, totalling \$12,237 million. Cumulative retail sales for the first 10 months of 1986 amounted to \$113.0 billion, up 8.4% over the corresponding period in 1985.
- The two largest groups within retail trade recorded increases over October 1985 food stores (+11.2%) and motor vehicle dealers (+10.2%). Department store sales, which totalled \$1,084 million in October 1986, were up 5.0% over the same month a year earlier. Service station sales declined for the seventh consecutive month, on a year-over-year basis, to total \$900 million, down 7.7% from the October 1985 level.
- On a provincial basis, most of the yearover-year growth registered in October 1986 was concentrated in Ontario (\$483)

- million or +11.3%), Quebec (\$276 million or +9.9%) and British Columbia (\$95 million or +7.8%). New Brunswick (+11.7%) and Saskatchewan (+8.9%) also posted significant gains.
- At the metropolitan level, the following sales gains were recorded: Toronto (+13.9%), Vancouver (+10.4%), Montreal (+8.1%) and Winnipeg (+6.4%). (see table on page 4)

Available on CANSIM: matrices 2300-2304, 2306-2313, 2315-2317, 2320 and 2321.

Order the October 1986 issue of Retail Trade (63-005, \$14/\$140), available the fourth week of January 1987. Contact: Lina Di Piétro (613-991-3551) or Maurice Massaad (613-990-9682), Retail Trade Section, Industry Division.

#### Retail Trade, Canada, by Kind of Business

Kind of business		Seasonally adjusted Sales all stores							
Kind of business	Oct. 1985	Sept. 1986 <sup>r</sup>	Oct. 1986	Oct. '86/'85	July 1986:	Aug. 1986 <sup>r</sup>	Sept. 1986 <sup>r</sup>	Oct. 1986p	Oct. '86/ Sept. '86
	. (:	(millions of \$)		%		(millions of \$)			%
Combination stores									
(groceries and meat)	1,992.5	1,977.8	2,188.5	9.8	2,071.4	2,118.0	2,105.4	2,106.0	-
Grocery, confectionery							·		
and sundries stores	539.3	585.3	613.2	13.7	586.4	590.3	590.7	598.2	1.3
All other food stores	197.9	212.4	233.1	17.7	225.1	225.1	221.6	228.4	3.0
Department stores	1,031.7	1,020.7	1,084.1	5.0	1,049.0	1,047.0	1,039.1	1,062.1	2.2
General merchandise stores	267.8	253.0	283.1	5.7	237.0	236.6	243.6	243.4	· 0.1
General stores	170.4	173.5	182.6	7.1	172.1	171.3	172.6	175.2	1.5
Variety stores	103.6	95.4	97.7	- 5.7	103.5	101.2	100.1	100.9	0.8
Motor vehicle dealers	2,330.3	2,400.4	2,569.8	10.2	2,482.3	2,476.0	2,629.0	2,509.8	- 4.5
Used car dealers	57.1	70.6	75.5	32.2	64.6	65.4	69.9	<b>72</b> .0	3.0
Service stations	974.9	851.5	899.6	-7.7	882.7	883.1	868.9	869.1	
Garages	131.7	135.4	144.6	9.7	133.5	133.1	136.5	134.2	- 1.7
Automotive parts and									
accessories stores	237.1	252.3	261.2	10.1	244.2	257.0	264.1	257.1	· 2.6
Men's clothing stores	113.6	117.5	125.4	10.4	116.5	119.7	121.1	118.8	- 1.9
Women's clothing stores	252.3	281.1	279.3	10.6	248.6	266.2	262.7	264.2	
Family clothing stores	162.3	187.3	184.4	13.6	172.2	177.7	178.3	179.5	0.7
Specialty shoe stores	20.8	23.0	22.7	9.5	19.6	20.7	20.4	20.1	1.7
Family shoe stores	98.9	104.3	110.5	11.7	98.0	101.1	98.3	97.5	- 0.8
Hardware stores	98.4	115.5	120.1	22.1	116.1	114.4	113.6	117.0	3.0
Household furniture stores	138.9	152.4	167.2	20.3	144.1	146.7	151.4	157.2	3.9
Household appliance stores	49.8	50.9	51.2	2.7	49.0	49.9	49.3	47.7	- 3.2
Furniture, TV, radio									
and appliance stores	109.2	113.4	121.7	11.4	111.9	113.4	112.5	111.7	- 0.7
Pharmacies, patent medicine									
and cosmetics stores	473.5	495.0	525.0	10.8	500.8	505.7	512.6	513.7	0.2
Book and stationery stores	58.7	63.1	62.6	6.6	64.9	66.2	65.3	66.8	2.3
Florists	34.1	37.3	39.9	16.9	45.6	44.5	45.0	45.4	1.0
Jewellery stores	66.5	70.8	78.4	17.8	88.0	88.4	90.0	91.5	1.7
Sporting goods and									
accessories stores	128.0	157.6	142.8	11.5	174.6	175.3	176.6	177.2	0.4
Personal accessories stores	141.1	169.2	165.7	17.4	165.2	167.5	174.7	173.3	- 0.8
All other stores	1,233.5	1,334.4	1,407.0	14.0	1,356.0	1,378.2	1,375.5	1,374.9	-
All stores - Total	11,213.8	11,501.2	12,236.9	9.1	11,723.1	11,839.7	11,988.9	11,912.8	.0.6

Preliminary. Revised. Nil or zero.

# Canada's Foreign Trade in Automotive Products

January-September 1986

Canada's rising trade deficit with overseas countries outstripped the trade surplus with the United States, resulting in a nine-month trade deficit of \$834 million, the first since 1981.

## Trade with the United States, Reconciled Basis (Table 1)

Canada posted a \$2.9 billion trade surplus in automotive products with the United States during the first nine months of 1986, down \$200 million from the same period last year.

Exports continued to increase, although at a slower rate, reaching a new high of \$25.5 billion, up \$803 million (+3.3%) from 1985. Increased car exports accounted for virtually all of the rise (\$765 million). Small advances were recorded for trucks, other motor vehicles and tires and tubes, softened by declining exports of parts.

Imports advanced \$1.0 billion (+4.6%) to a record \$22.6 billion. Sizeable gains were recorded for parts (\$474 million), cars (\$417 million), and trucks and other motor vehicles (\$151 million).

## Trade with Overseas Countries, Customs Basis (Table 2)

Canada's trade deficit with overseas countries continued to grow and reached the record level of \$3.7 billion, offsetting Canada's trade surplus with the United States.

The increase in the deficit was due to a surge in imports, rising \$924 million from 1985 (+26.9%) to \$4.4 billion. Advances were posted for all import commodities, most notably for cars (\$578 million), accounting for 63% of the rise. Other gains were recorded for parts (\$209 million) and trucks and other motor vehicles (\$133 million).

Total exports advanced \$131 million (+25.4%) to \$646 million. The gain was concentrated in parts (\$87 million) and reexports (\$40 million). (continued on page 6)

#### Note to Data Users

Canada-United States trade in automotive products, shown in this special release, is measured by comparing the import statistics of each country. U.S. statistics on imports from Canada (converted to Canadian dollars) are used to represent Canadian exports because this enables a more exact comparison of the two trade flows. This greater exactness results from several factors. Customs revenue is collected on the basis of import documentation and consequently, the filing and scrutiny of import documents is more rigorous. The use of Customs tariff along with the commodity code allows assignment of the trade of certain commodities to the automotive sector. Examples of such commodities are tires, hardware, fabric, glass, metal materials, lighting fixtures, ignition equipment, etc., which may or may not be related to production of automobiles.

As a result, the data in this release, for automotive trade with the U.S. differ significantly from data released in all other Statistics Canada trade reports such as the Preliminary Statement of Canadian International Trade (65-001P) and the monthly Summary of Canadian International Trade (65-001). Data in these trade reports give statistics by commodity which can serve as an approximation of automotive trade; however, they should not be expected to agree precisely with this release.

The data published in Table 1 of this release also appear in the Annual Report of the President to the (U.S.) Congress on the operation of the Automotive Products Trade Act of 1965, and are accepted in both countries as the official measure of trade in automotive products.

Exports to all countries except the United States are measured using Canadian export statistics, and not the counterpart country import statistics.

## Source of Passenger Automobile Imports (Table 3)

During the first nine months of 1986, 820,900 passenger cars were imported, a 4.2% rise from 1985. Market shares have remained stable since last year with the United States capturing 66% of the import market and overseas countries 34%. Within overseas countries, changing import shares were reflected for Japan (+1.6%) and "Other Countries" (-1.1%).

The average price of passenger cars increased 7.4% from the year-earlier level. Price of imports from the United States posted a modest 2.6% rise. But imports from overseas countries had a price increase of 24%.

The average price is derived by dividing the total value by the total number of units. Increases in average price may therefore reflect changes in the size and type of cars imported, changes in exchange rates, as well as inflationary price increases. (see tables on page 7)

Contact: G. Blaney (613-990-9647), Trade Information Unit, or R. Schipizky (613-990-9786), Trade Measures and Analysis Section, International Trade Division.

Canada-United States Trade in Automotive Products, Reconciled Basis<sup>1</sup> (Table 1) First nine months 1985 and 1986

	Annual		First nine months		Change between the first nine months of	
	1984	1985	1985	1986	1985	1986
·		(milli	ons of dollars - C	Canadian)		(%)
Exports – (United States imports from Canada)				•		
Cars	13,085	15,277	10,908	11,673	765	7.0
Trucks and other motor vehicles	5,880	6,422	4,673	4,723	50	1.1
Parts	10,287	11,512	8,634	8,580	-54	-0.6
Tires and tubes	598	592	442	484	42	9.5 <b>3.3</b>
Total	<b>29</b> ,850	3 <b>3</b> ,8 <b>03</b>	24,657	25,460	8 <b>03</b>	3.3
Imports – (Canadian imports from the U.S.)						
Cars	6,085	8,566	6,462	6,879	417	6.5
Trucks and other motor vehicles	2,039	2,570	1,890	2,041	151	8.0
Parts	15,446	17,438	13,017	13,491	474	3.6
Tires and tubes	345	264	211	172	-39	-18.5
Total	23,915	28,838	21,580	22,583	1,003	4.6
Balance						
Cars	7.000	6.711	4,446	4.794	348	
Trucks and other motor vehicles	3.841	3.852	2,783	2.682	-101	
Parts	-5.159	-5,926	-4,383	-4.911	-528	
Tires and tubes	253	328	231	312	81	
Total	5,935	4,965	3,077	2,877	-200	
Excluded: adjustments to values of imported parts for						
special tooling charges.	417	454	319	416		

<sup>1</sup> Refer to "Notes to Data Users".

Canada-Overseas Countries Trade in Automotive Products, Customs Basis (Table 2) First nine months 1985 and 1986

	Annual		First nine months		Change between the first nine months of	
	1984	1985	1985	1986	1985	1986
		(millie	ons of dollars - C	anadian)		(%)
Domestic Exports						
Cars	189	3 <b>9</b>	32	27	-5	-15.6
Trucks and other motor vehicles	144	177	130	139	9	6.9
Parts	280	307	220	307	87	39.5
Tires and tubes	30	45	33	33	0	0.0
Re-exports	168	134	100	140	40	40.0
Total Canadian Exports	811	702	515	646	131	25.4
Imports						
Cars	1.805	2,726	1,897	2,475	578	30.5
Trucks and other motor vehicles	372	381	281	414	133	47.3
Parts	1.328	1,459	1,091	1,300	209	19.2
Tires and tubes	207	207	162	166	4	2.5
Total Canadian Imports	3,712	4,773	3,431	4,355	924	26.9
Balance	•					
Cars	-1,616	-2,687	-1,865	-2,448	-583	
Trucks and other motor vehicles	-228	-204	-151	-275	-124	
Parts	-1,048	-1.152	-871	-993	-122	
Tires and tubes	-177	-162	-129	-133	4	
Re-exports	168	134	100	140	40	
Total	-2.901	-4.071	-2.916	-3,709	-793	

# Canadian Passenger Car Imports, Customs Basis (Table 3) First nine months of 1985 and 1986

		Number	of units									
	1985		Cha	Change		Import share		Average price		Exchange rate <sup>1</sup>		
		1985 1986	1986/ 1985	1986/ 1985	1985	1986	1985	1986	1986/ 1985	1986/ 1985		
	('000)	('000)	('000)	%	%	%	\$	\$	%	%		
			First nine months									
United States Overseas countries	521.7 265.8	541.5 279.5	19. <b>7</b> 13.6	3.8 5.1	66.2 33.8	66.0 34.0	12,385 7,136	12,704 8,858	2.6 24.1	1.9		
Japan West Germany United Kingdom France	152.9 31.1 1.1 6.2	172.1 34.9 1.6 2.0	19.1 3.9 0.5 -4.2	12.5 12.4 48.3 -67.3	19.4 3.9 0.1 0.8	21.0 4.3 0.2 0.2	6,683 11,456 27,097 5,993	8,502 14,495 29,791 7,199	27.2 26.5 9.9 20.1	58.3 46.2 21.4 38.2		
Sweden Italy Other countries	3.6 0.9 70.0	4.6 0.1 64.1	1.1 -0.9 -5.9	30.6 -92.4 -8.4	0.5 0.1 8.9	0.6 0.0 7.8	14,125 6,171 5,670	14,875 54,861 5,796	5.3 789.1 2.2	28.1 36.5		
All countries	787.6	820.9	33.4	4.2	100.0	100.0	10.613	11,395	. 7.4	21.9		

I Minus sign (-) indicates depreciation of the value of the currency of the country against the Canadian dollar. Rate for all countries is the rate against the Canadian dollar of the SDR (Special Drawing Rights), a weighted average of 16 world currencies, by the International Monetary Fund.
- Nil or zero.

# Financial Institutions: Financial Statistics

Third Quarter 1986

Property and casualty insurance companies reported underwriting losses of \$101 million in the third quarter of 1986. This compares with losses of \$74 million in the previous quarter and \$224 million in the third quarter of 1985.

Net investment income was \$376 million in the third quarter of 1986, compared with \$376 million in the previous quarter and \$326 million in the third quarter of 1985.

Available on CANSIM: matrices 3797-3809, 3815, 3820, 3834-3845, 3849, 3857-3859 and 3883-3886.

Order the Third Quarter 1986 issue of Financial Institutions (61-006, \$40/\$160), available towards the end of January 1987.

Contact: Robert Moreau (613-991-2677) or Garry Somers (613-991-2669), Financial Institutions Section, Industrial Organization and Finance Division.

Financial Institutions Third Quarter 1986

	Third quarter 1986	Change from previous quarter	peri	e from same od a year arlier	
		(millions of dollars)		%	
Trust companies				_	
Mortgages	43,998	1,926	6,001	16.6	
Total assets	74,940	1,954	9,434	15.0	
Deposits	65,092	1,097	8,071	14.5	
Mortgage companies					
Mortgages	46,682	3,636	7,449	18.1	
Total assets	56,049	4,767	8,031	15.5	
Deposits	37,405	3,074	8,937	28.5	
Financial corporations					
Retail sales financing:		•	•		
Industrial and commercial	4,041	191	783	22.9	
Consumer	5,322	384	1,324	28.9	
Wholesale finanacing	3,580	-416	753	24.6	
Personal loans	. 750	15	-88	10.8	
Total assets	18,837	1,169	3,098	18.5	
Finance leasing corporations					
Lease contracts outstanding	3,328	159	442	14.7	
Total assets	3.920	189	608	17.8	
Investment funds					
Total assets:					
Cost	19,105	1,618	6,470	56.6	
Market	21,904	1,116	8,571	64.3	
Total portfolio:					
Cost	18,109	1,581	5,960	54.4	
Market	20,908	1,078	8,049	62.6	
Property and casualty					
Insurance companies					
Net premiums earned	2,546	146	478	23.1	
Underwriting gains	-101	-27	123		
Total assets	20,885	1,054	2,868	16.2	

... figures not appropriate or not applicable.

#### Data Availability Announcement

#### Steel Ingots

Week Ending December 13, 1986

Preliminary estimates indicate that Canadian steel ingot production for the week ending December 13, 1986 totalled 287 192 tonnes, an increase of 1.4% from the preceding week's total of 283 102 tonnes but down 0.8% from the year-earlier level of 289 417 tonnes.

The cumulative total in 1986 was 13 328 037 tonnes, a decrease of 4.1% from 13 895 498 tonnes for the same period in 1985.

Contact: Gerry W. Barrett (613-991-3515), Industry Division.



The Daily, December 18, 1986

### **Publication Released**

Aviation Statistics Centre Service Bulletin, Vol. 18, No. 11 Catalogue number 51-004 (Canada: \$8.50/\$85; Other Countries: \$9.50/\$95)

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