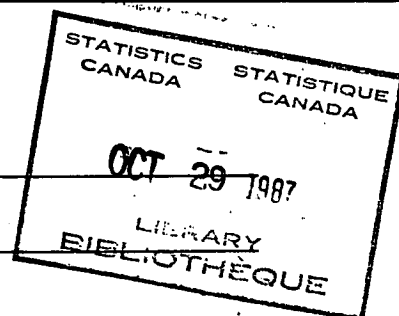


The Daily

Statistics Canada

Thursday, October 29, 1987



Major Releases

Transactions in Outstanding Securities with Non-residents, August 1987

- Net foreign investment in outstanding Canadian stocks increased by nearly 20% from July to \$685 million.

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Employment, Earnings and Hours, August 1987

- Average weekly earnings for all employees were estimated at \$439.13, up 2.7% from a year earlier.

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Wholesale Trade, 1985

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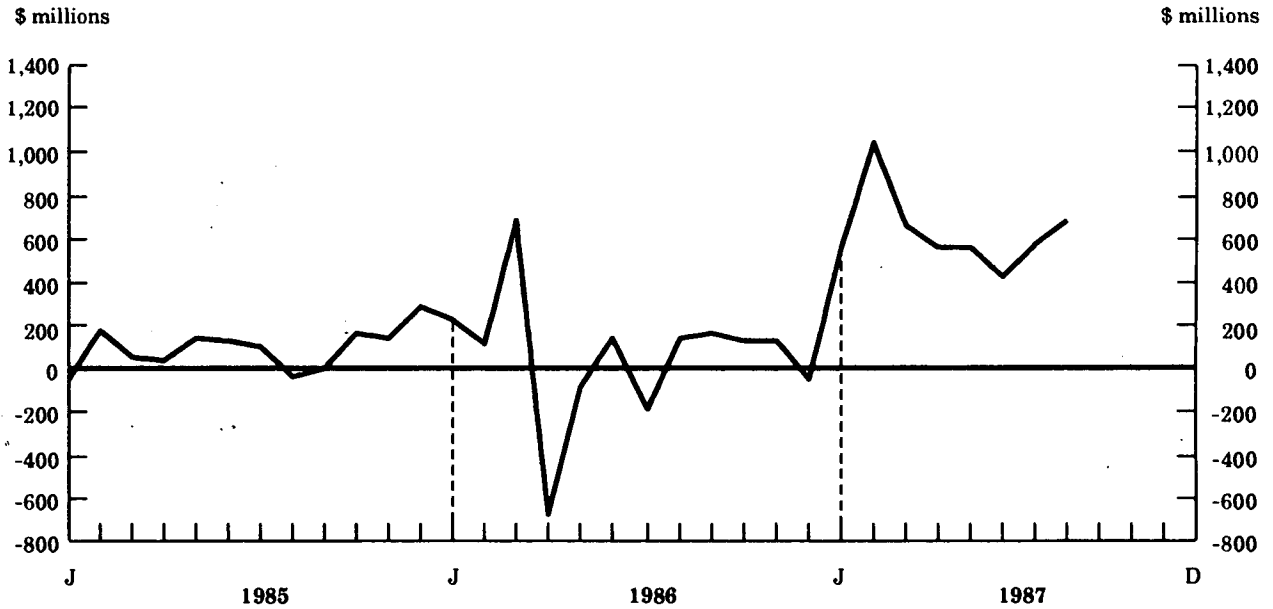
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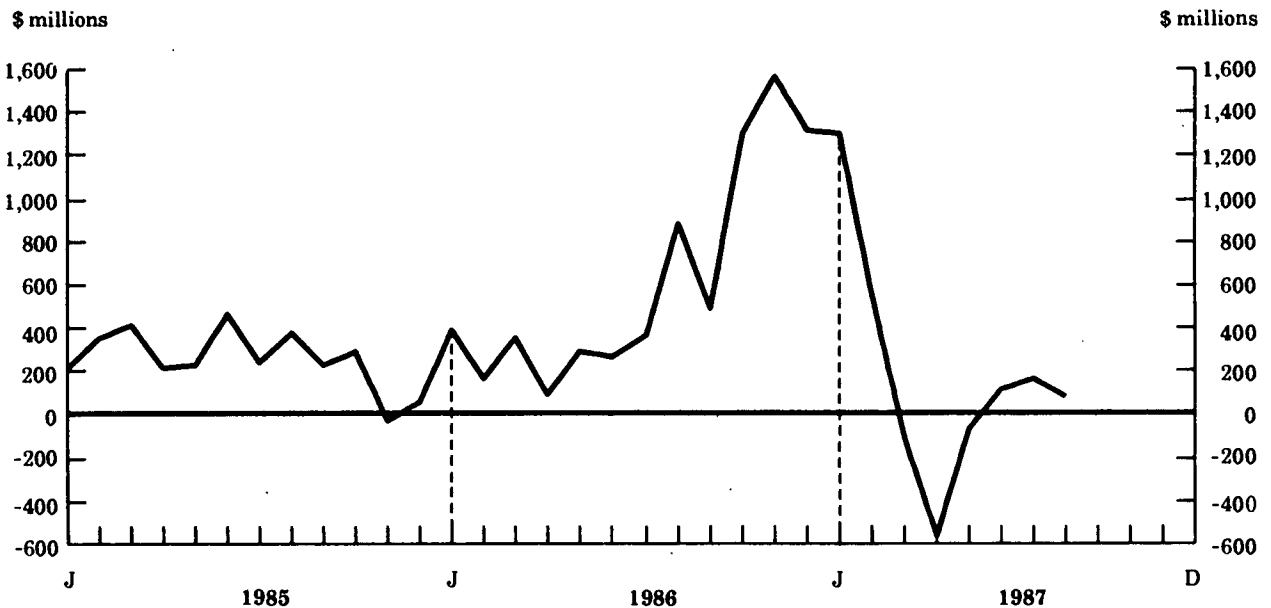
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Major Releases

Net Trade in Outstanding Canadian Stocks With All Non-residents (Net Sales + / Net Purchases -)



Net Trade in Outstanding Canadian Bonds With All Non-residents (Net Sales + / Net Purchases -)



Transactions in Outstanding Securities with Non-residents

August 1987

Outstanding Canadian Securities

In August, net foreign investment in outstanding Canadian stocks increased by nearly 20% from July to \$685 million. This is in line with the pattern which has prevailed since the beginning of the year. For the year-to-date, the net investment amounted to over \$5 billion, more than double the total invested for the whole of 1985 and 1986 combined. In the current month, net investment from Europe doubled to nearly \$250 million.

In trade in outstanding Canadian bonds, however, foreign investment remained small, amounting to only \$85 million in August. In the last six months, non-residents reduced their holdings of Canadian bonds by some \$400 million, in contrast to the large investments recorded earlier in the year and in 1986. There was a sharp rise in net investment from Europe in the current month, which more than offset reductions in holdings of Canadian bonds by residents of the United States and Japan.

Outstanding Foreign Securities

In August, Canadian residents reduced their holdings of foreign stocks for the second consecutive month. The net disinvestment for July and August amounted to \$761 million, offsetting a net investment of a similar magnitude in the March-June period of 1987.

Canadian residents also reduced their holdings of foreign bonds in August. This net disinvestment amounted to \$129 million, similar to the net disinvestment recorded in July. Gross trading activity (sales and purchases) in outstanding foreign bonds remained high.

Order the August 1987 issue of *Security Transactions with Non-residents* (67-002, \$15/\$150), available in November. Contact J. Motala (613-951-9052), Balance of Payments, International and Financial Economics Division.

Transactions in Outstanding Securities with Non-residents

August 1987

(\$ millions)

Type of security	Sales to non-residents	Purchases from non-residents	Net sales (+)
Canadian securities:			
Bonds	3,022	2,937	+ 85
Common and preferred stocks	2,803	2,118	+ 685
Total - August 1987	5,825	5,055	+ 770
Total - July 1987	5,620	4,874	+ 745
Foreign securities:			
Bonds	8,770	8,641	+ 129
Common and preferred stocks	2,696	2,264	+ 431
Total - August 1987	11,466	10,905	+ 561
Total - July 1987	10,850	10,379	+ 471

Employment, Earnings and Hours

August 1987 (data not seasonally adjusted)

Preliminary data for August 1987 showed an estimated 10,071,000 employees at the Canada industrial aggregate level¹, an increase of 29,000 (+0.3%) from the previous month (not adjusted for seasonal variation). This represents a change similar to that observed between July and August in previous years. Compared to August 1986, industrial aggregate employment increased by 3.5%².

Average weekly earnings for all employees were estimated at \$439.13 for August, down 0.7% from July but 2.7% above the level of August 1986 (not adjusted for inflation).

Employment

Estimated employment in August in the goods-producing industries was 1.1% higher than in July. Employment estimates in the forestry and manufacturing industries showed larger than usual increases for this time of year whereas construction showed a smaller than usual increase. The number of employees in the service-producing industries remained virtually unchanged between July and August, similar to the pattern observed in previous years. A larger than usual increase in transportation, communication and other utilities was offset by a larger than usual decrease in public administration.

In August, the total number of employees at the Canada industrial aggregate level increased by an estimated 340,000 (+3.5%) from August 1986. The year-to-year growth rate in the goods-producing industries was 4.1%. Mines, quarries and oil wells and manufacturing recorded their highest growth rates

of 1987. The 3.2% year-to-year rate of change in the service-producing industries was similar to the rates noted since the beginning of the year. The year-to-year decline in transportation, communication and other utilities was the smallest this year whereas trade reported its lowest year-to-year rate of change in the last 12 months.

At the provincial level, estimated August employment in Newfoundland registered an increase at a time of year when a decrease is usually observed. Nova Scotia reported a higher than usual increase in the estimated number of employees between July and August while Prince Edward Island reported a smaller than usual increase. The number of employees for Saskatchewan decreased at a time of year when an increase is usually reported. In August, Newfoundland, Quebec and British Columbia recorded their highest year-to-year growth rates of 1987.

Earnings

Average weekly earnings for all employees in the goods-producing industries were up 0.7% between July and August with manufacturing and construction showing larger than usual increases. In the service-producing industries, average weekly earnings decreased by 1.4%. Transportation, communication and other utilities showed a significant decrease between July and August mainly as a result of a labour dispute. Community, business and personal services registered a smaller than usual decrease for this time of year.

Compared to August 1986, total average weekly earnings increased by \$11.35, a yearly growth rate of 2.7%. Average weekly earnings in the goods-producing industries rose by 4.1% from a year earlier. The yearly rates of change in forestry, mines, quarries and oil wells and manufacturing were the highest recorded in 1987. The year-to-year growth rate was 1.9% in the service-producing industries. This represents the lowest growth rate of 1987 and results primarily from the sharp decline observed in transportation, communication and other utilities. Finance, insurance and real estate and community, business and personal services recorded their highest year-to-year growth rates of 1987.

(continued on page 5.)

¹ The industrial aggregate is the sum of all industries with the exception of agriculture; fishing and trapping; religious organizations; private households and military personnel.

² Changes to the survey of Employment, Payrolls and Hours sampling frame were introduced in January 1987. Adjustment factors have been used to remove the estimated impact of these changes from all year-to-year comparisons referred to in the accompanying text. For more information on the changes, see the May issue of Employment, Earnings and Hours (72-002), or contact the Labour Division.

At the provincial level, average weekly earnings decreased more than usual between July and August 1987 in all provinces except Ontario and British Columbia. The year-over-year growth rates in average weekly earnings in August were the lowest of 1987 in Newfoundland, New Brunswick, Manitoba and Saskatchewan. The year-to-year rate of change in British Columbia has been increasing steadily since the beginning of the year.

Hours and Hourly Earnings

At the Canada industrial aggregate level, the average weekly hours for full-time and part-time employees paid by the hour (who account for approximately half of industrial aggregate employment) were estimated at 32.5 hours in August, virtually unchanged from July. Average weekly hours were estimated at 38.8 hours in the goods-producing industries and 28.9 hours in the service-producing industries.

Average hourly earnings of employees paid by the hour were estimated at \$10.88 in August, a slight increase from July. Average hourly earnings were estimated at \$12.81 in the goods-producing industries and \$9.43 in the service-producing industries.

(see tables on pages 6 and 7)

Available on CANSIM: matrices 8003-9000 and 9584-9638.

Order the August 1987 issue of *Employment, Earnings and Hours* (72-002, \$35/\$350), available at the end of November. Contact R. Arsenault (613-951-4090), Labour Division.

Employment, Earnings and Hours

August 1987

(data not seasonally adjusted)

Industry Group - Canada (1970 SIC)	All Employees					
	Number			Average weekly earnings		
	Aug. 1987 ^P	July 1987 ^r	June 1987	Aug. 1987 ^P	July 1987 ^r	June 1987
	thousands			dollars		
Forestry	69.9	66.8	67.7	571.95	559.68	587.65
Mines, quarries and oil wells	157.8	157.8	158.2	711.08	705.83	713.26
Manufacturing	1,955.4	1,936.0	1,953.7	513.51	510.35	513.59
Durables	929.0	924.0	926.4	548.66	542.44	550.00
Non-durables	1,026.4	1,012.0	1,027.2	481.69	481.06	480.75
Construction	532.2	525.8	506.3	537.03	531.41	529.82
Building	443.6	438.3	421.3	514.30	508.87	507.82
Industrial and heavy	88.6	87.5	85.0	650.85	644.33	638.86
Goods-producing industries	2,715.4	2,686.5	2,685.8	531.10	527.19	530.28
Transportation, communication and other utilities	832.1	824.5	831.5	533.50	578.64	571.93
Transportation	462.9	455.5	465.0	460.47	540.11	529.22
Storage	13.7	13.5	13.4	525.98	534.42	525.99
Communication	231.0	230.4	229.7	589.22	591.88	591.31
Electric power, gas and water utilities	124.5	125.1	123.4	702.50	699.36	701.72
Trade	1,792.5	1,785.0	1,810.8	325.88	327.14	325.11
Wholesale	537.8	537.3	542.9	453.15	455.64	449.88
Retail	1,254.7	1,247.7	1,267.9	271.33	271.81	271.68
Finance, insurance and real estate	622.6	625.4	629.6	492.32	498.68	495.57
Community, business and personal services	3,420.8	3,426.8	3,568.9	368.44	368.78	371.48
Public administration	687.8	693.7	690.6	560.48	558.29	561.55
Service-producing industries	7,355.8	7,355.3	7,531.5	405.18	411.12	410.28
Industrial aggregate	10,071.2	10,041.8	10,217.3	439.13	442.17	441.81
Industrial aggregate - Provinces						
Newfoundland	148.3	146.8	145.9	418.94	421.00	417.40
Prince Edward Island	37.6	37.4	37.7	351.93	355.27	352.01
Nova Scotia	285.2	282.6	285.7	402.83	403.98	400.00
New Brunswick	220.1	218.7	220.6	396.86	405.83	400.95
Quebec	2,533.1	2,512.7	2,556.3	428.90	431.78	433.69
Ontario	4,180.9	4,180.5	4,249.6	454.24	456.02	452.65
Manitoba	387.5	388.9	395.8	397.57	409.44	411.54
Saskatchewan	289.4	290.3	300.7	394.99	401.99	407.47
Alberta	912.6	909.3	918.1	447.44	453.02	450.33
British Columbia	1,046.0	1,044.5	1,078.4	443.96	445.30	453.79
Yukon	10.9	10.7	9.4	509.61	513.42	496.11
Northwest Territories	19.7	19.1	19.2	650.10	640.12	632.47
Canada	10,071.2	10,041.8	10,217.3	439.13	442.17	441.81

^P Preliminary estimates.

^r Revised estimates.

Employment, Earnings and Hours – Concluded

August 1987

(data not seasonally adjusted)

Industry Group – Canada (1970 SIC)	Employees Paid by the Hour					
	Average weekly hours			Average hourly earnings		
	Aug. 1987 ^p	July 1987 ^r	June 1987	Aug. 1987 ^p	July 1987 ^r	June 1987
	hours			dollars		
Forestry	39.1	38.9	40.5	15.57	15.53	16.11
Mines, quarries and oil wells	39.7	39.7	40.2	15.80	15.63	15.70
Manufacturing	38.5	38.2	39.2	12.14	12.12	11.93
Durables	39.6	39.2	39.9	12.81	12.78	12.79
Non-durables	37.3	37.2	38.6	11.43	11.42	11.04
Construction	39.5	39.4	38.9	14.15	14.08	14.16
Building	38.4	38.3	37.8	13.97	13.89	14.02
Industrial and heavy	44.6	44.2	43.9	14.90	14.83	14.73
Goods-producing industries	38.8	38.5	39.2	12.81	12.77	12.63
Transportation, communication and other utilities	34.8	38.5	38.0	13.81	13.72	13.79
Transportation	32.5	38.0	37.5	12.92	12.92	13.03
Storage	37.4	38.2	37.7	13.53	13.71	13.69
Communication	37.3	37.1	36.4	14.30	14.21	14.32
Electric power, gas and water utilities	40.9	41.1	41.0	16.10	16.03	16.01
Trade	29.3	29.3	29.0	8.29	8.32	8.41
Wholesale	36.4	36.3	36.2	9.89	9.94	9.93
Retail	27.8	27.8	27.5	7.83	7.85	7.98
Finance, insurance and real estate	...	...	...	...	...	...
Community, business and personal services	27.8	27.9	27.2	9.27	9.21	9.30
Public administration	...	...	...	...	...	...
Service-producing industries	28.9	29.4	28.7	9.43	9.43	9.52
Industrial aggregate	32.5	32.6	32.4	10.88	10.84	10.85
Industrial aggregate – Provinces						
Newfoundland	36.1	36.6	35.7	9.42	9.39	9.48
Prince Edward Island	34.2	34.1	33.5	7.13	7.17	7.12
Nova Scotia	33.9	34.0	33.3	9.40	9.45	9.53
New Brunswick	34.0	34.8	34.3	9.48	9.52	9.48
Quebec	33.1	33.2	33.8	10.70	10.64	10.55
Ontario	33.1	33.0	32.7	11.05	11.03	11.06
Manitoba	30.9	32.2	31.9	9.97	9.94	10.08
Saskatchewan	29.1	29.6	28.8	10.08	10.05	10.17
Alberta	30.7	31.1	30.8	10.64	10.61	10.59
British Columbia	30.4	30.6	29.9	12.35	12.18	12.31
Yukon	32.1	32.8	30.1	12.71	12.62	12.44
Northwest Territories	35.1	34.8	32.8	14.78	13.94	13.95
Canada	32.5	32.6	32.4	10.88	10.84	10.85

... Figures not appropriate or not applicable.

^p Preliminary estimates.

^r Revised estimates.

Data Availability Announcements

Wholesale Trade 1985

Preliminary results for 1985 indicate that the total volume of trade (net sales and receipts plus the value of goods handled on a commission basis) transacted by firms in the wholesale trade sector amounted to \$232.4 billion, an increase of 7.9% from the revised \$215.4 billion reported for 1984. Wholesale merchants accounted for \$195.8 billion, or 84.2% of the total volume of trade, while agents and brokers – the other segment of the wholesale trade sector – accounted for \$36.7 billion, or 15.8%.

Net sales and receipts, the main component of volume of trade, totalled \$184.7 billion in 1985, an increase of 7.5% from the \$171.8 billion reported in 1984 while the value of goods handled on a commission basis accounted for the remaining \$47.7 billion, an increase of 9.6% over the \$43.5 billion reported in 1984. Year-end inventories rose to \$23.9 billion for 1985, up 2.2% from the previous year's level of \$23.4 billion.

The 1985 *Wholesale Trade Statistics* publication presents detailed information for merchants and agents and brokers at the establishment and location levels for Canada and the provinces based on the 1970 Standard Industrial Classification.

Order the 1985 issue of *Wholesale Trade Statistics* (63-226, \$25), available the second week of December. Contact Douglas Watson (613-951-3550) or Gilles Berniquez (613-951-3540), Wholesale Trade Section, Industry Division.

Oil Pipeline Transport August 1987

Highlights

- In August, net receipts of crude oil and refined petroleum products into Canadian pipelines increased 9.5% from the same period last year to 14 239 747 cubic metres (m³). Year-to-date receipts, at 104 262 073 m³, were up 3.5% from 1986.
- Pipeline exports of crude oil increased 4.2% compared to August 1986 while pipeline imports rose 5.6% for the same period. On a cumulative basis, exports in 1987 were up 7.9% from 1986 levels, while imports were up by 5.4%.
- Deliveries of crude oil by pipeline to Canadian refineries in August rose 1.5% from a year earlier while deliveries of liquid petroleum gases and refined petroleum products increased 15.5%.

Available on CANSIM: matrix 181.

Order the August 1987 issue of *Oil Pipeline Transport* (55-001, \$8/\$80), available the third week of November. Contact G. O'Connor (613-951-3562), Industry Division.

Railway Carloadings

Seven-day Period Ending October 7, 1987

Highlights

- Revenue freight loaded by railways in Canada during the week totalled 5.2 million tonnes, an increase of 15.0% from the previous year.
- Piggyback traffic increased 17.0% from the same period last year. The number of cars loaded increased 16.8% during the same period.
- The tonnage of revenue freight loaded to date this year is 3.1% more than that loaded in the previous year.

Asphalt Roofing

September 1987

Shipments of asphalt shingles totalled 3 888 357 bundles in September 1987, an increase of 10.1% from the 3 532 799^r bundles (revised figure) shipped a year earlier.

January to September 1987 shipments reached 31 515 349 bundles, up 13.2% from the 27 842 386^r bundles shipped during the same period in 1986.

Available on CANSIM: matrices 32 and 122 (series 27 and 28).

Order the September 1987 issue of *Asphalt Roofing* (45-001, \$4/\$40), to be released the week of November 2. Contact Jacques Lepage (613-951-3516), Industry Division.

	Seven-day Period Ending October 7, 1987	Year-to-date
Carload Traffic		
Tonnes	5 246 248	186 511 867
% change from previous year	15.0	3.1
Cars	76,565	2,757,470
% change from previous year	12.7	1.4
Piggyback Traffic		
Tonnes	285 123	9 637 110
% change from previous year	17.0	4.4
Cars	10,103	346,521
% change from previous year	16.8	3.8

Note: Piggyback traffic includes trailers and containers on flat cars. The 1986 figures and the 1987 year-to-date figures have been revised. Piggyback traffic numbers are included in total carload traffic.

Contact Angus McLean (613-951-2484), Surface Transport Unit, Transportation Division.



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The Daily, October 29, 1987

Publications Released

Production and Disposition of Tobacco Products, September 1987. Catalogue number 32-022
(Canada: \$4/\$40; Other Countries: \$5/\$50).

Production, Shipments and Stocks on Hand of Sawmills East of the Rockies, July 1987. Catalogue number 35-002
(Canada: \$8/\$80; Other Countries: \$9/\$90).

Electric Lamps, September 1987. Catalogue number 43-009
(Canada: \$4/\$40; Other Countries: \$5/\$50).

Oil Pipe Line Transport, July 1987. Catalogue number 55-001
(Canada: \$8/\$80; Other Countries: \$9/\$90).

Electric Power Statistics, July 1987. Catalogue number 57-001
(Canada: \$8/\$80; Other Countries: \$9/\$90).

Industry Price Indexes, August 1987. Catalogue number 62-011
(Canada: \$15/\$150; Other Countries: \$16/\$160).

Restaurant, Caterer and Tavern Statistics, July 1987. Catalogue number 63-011
(Canada: \$5/\$50; Other Countries: \$6/\$60).

Merchandising Inventories, May 1987. Catalogue number 63-014
(Canada: \$12/\$120; Other Countries: \$13/\$130).

Summary of Canadian International Trade, August 1987. Catalogue number 65-001
(Canada: \$15/\$150; Other Countries: \$16/\$160).

Employment, Earnings and Hours, July 1987. Catalogue number 72-002
(Canada: \$35/\$350; Other Countries: \$36.50/\$365).

Salaries and Salary Scales of Full-time Teaching Staff at Canadian Universities, 1983-84. Catalogue number 81-258
(Canada: \$15; Other Countries: \$16).

Annual Return of Hospitals - Hospital Indicators, 1984-85. Catalogue number 83-233
(Canada: \$35; Other Countries: \$45).

Profiles - Yukon: Part 1, 1986 Census. Catalogue number 94-121
(Canada: \$21; Other Countries: \$22).

Statistics Canada publications may be purchased by mail order from Publication Sales, Room 1710, Main Building, Statistics Canada, Ottawa K1A 0T6 or phone 613-951-7276.

Please enclose cheque or money order payable to the Receiver General for Canada/Publications and provide full information on publications required (catalogue number, title, issue).

Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Sturgeon Falls, Toronto, Winnipeg, Regina, Edmonton and Vancouver, or from authorized bookstore agents or other booksellers.

A national toll-free telephone order service is now in operation at Statistics Canada. The toll-free line (1-800-267-6677) can be used by Canadian customers for the ordering of Statistics Canada products and services.