

The Daily

Statistics Canada

Monday, February 16, 1987

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Major Release

Composite Leading Indicator, November 1986

2

- The composite leading indicator grew by 0.5% for the second straight month.

Data Availability Announcements

Asphalt Roofing, December 1986

4

Stocks of Frozen Poultry Products, February 1, 1987

4



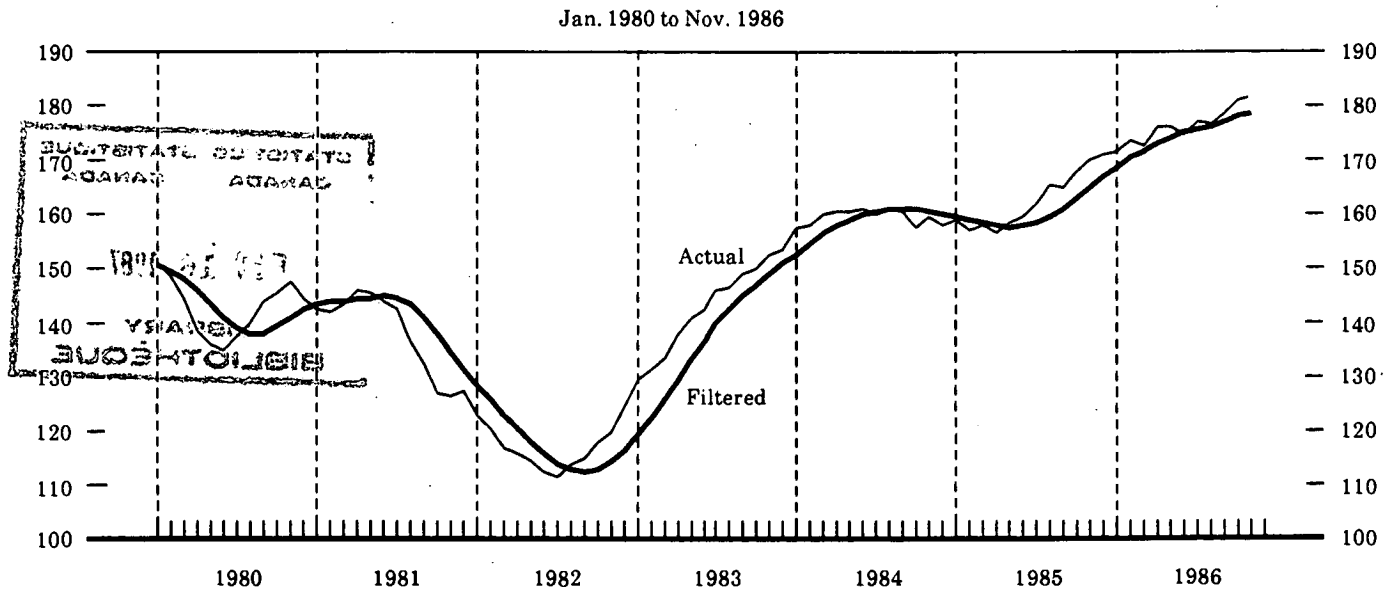
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Major Release

The Canadian Composite Leading Index (1971 = 100)



Composite Leading Indicator November 1986

In November, the composite leading indicator grew by 0.5% for the second straight month, following a gain of 0.4% in August and September. The unfiltered version of the index posted a third consecutive increase (0.2%), after little change since last April.

As in October, seven of the 10 indexes registered gains. The manufacturing indicators improved once again, while the indicators of household demand lost some of their recent strength. Real output increased slightly in October and November from the average third quarter level, while employment was up 0.4% in December and 0.3% in January.

(see table on page 3)

Available on CANSIM: matrix 161.

Additional data and further analysis of the Leading Indicator are available in the monthly *Current Economic Indicators* (13-005, \$10/\$100). This publication also contains the *Monthly Economic Review*. The February issue of this publication will be released February 23. For further information on data published in this issue and the next release dates, or about ordering, contact: L. Bussière (613-991-1789). For general information contact: P. Cross (613-990-9162), International and Financial Economics Division.

Canadian Leading Indicators

	Percentage change						Level
	June	July	August	Sept.	Oct.	Nov.	Nov.
Composite Leading Index (1971 = 100)							
Filtered	.5	.5	.4	.4	.5	.5	178.7
Unfiltered	-.5	1.3	-.2	.8	1.2	.2	180.8
Retail trade							
Furniture and appliance sales	.8	1.0	1.2	1.3	1.2	0.8	128,833 ⁴
New motor vehicle sales	-2.3	-.5	.7	1.4	.2	-1.0	713,308 ⁴
Residential construction index ¹	0.9	1.0	1.5	2.5	2.3	1.6	106.7
Manufacturing							
New orders - durable	-1.0	-.3	-.9	-1.1	-.3	.1	3,383 ⁵
Shipment to inventory ratio - (Finished goods) ²	-.002	.001	-.003	-.007	-.002	-.003	1.66
Average workweek (Hours)	-.2	-.2	-.2	-.1	0	.1	38.6
Percentage change in price per unit labour cost ²	.03	.04	.04	.04	.04	.03	.14
United States composite leading index (1972 = 100)	.5	.5	.4	.3	.3	.4	180.2
TSE 300 stock price index (Excluding oil and gas)	2.8	1.5	.7	-.1	-.3	-.4	3,144
Money supply (M1) (\$1971) ³	-.6	-.2	0	.4	.5	.8	10,234 ⁵

¹ Composite index of housing starts (units), building permits (constant dollars) and mortgage loan approvals (numbers). Because of the unavailability of the actual level of mortgage loan approvals, a forecast was used in the computation of the residential index for the last month.

² Difference from previous month.

³ Deflated by the consumer price index for all items.

⁴ Thousands of 1971 dollars.

⁵ Millions of 1971 dollars.



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The Daily, February 16, 1987

Data Availability Announcements

Asphalt Roofing

December 1986

Shipments of asphalt shingles totalled 1 012 780 bundles in December 1986, an increase of 31.1% from the 772 391 bundles shipped a year earlier.

January to December 1986 shipments reached 33 643 532^r (revised figure) bundles, up 13.7% from the 29 590 387 bundles shipped during the same period in 1985.

Available on CANSIM: matrices 32 and 122 (series 27 and 28).

Order the December 1986 issue of *Asphalt Roofing* (45-001, \$4/\$40), to be released the week of February 16. Contact: Katherine Blais (613-991-3531), Industry Division.

Stocks of Frozen Poultry Products

February 1, 1987

Preliminary cold storage of frozen poultry products at February 1, 1987 and revised figures for January 1, 1987 are now available.

Available on CANSIM: matrices 5675-5677.

Order the December 1986 issue of *Production and Stocks of Eggs and Poultry* (23-003, \$10/\$100), scheduled for release March 4. Contact: P. Beerstecher (613-991-2505), Agriculture/Natural Resources Division.

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