

# The Daily

## Statistics Canada

Wednesday, July 22, 1987

STATISTICS STATISTIQUE  
CANADA CANADA

JULY 22 1987

LIBRARY  
BIBLIOTHÈQUE

### Major Releases

#### Trusted Pension Funds, First Quarter 1987

2

- The book value of assets held in trusted pension funds reached \$129.5 billion.

#### Department Store Sales and Stocks, May 1987

4

- Seasonally adjusted, department store sales decreased 2.9% from April.

### Data Availability Announcements

Steel Ingots, Week Ending July 18, 1987

6

Stocks of Frozen Meats, July 2, 1987

6

Mineral Wool, June 1987

6

### Publications Released

7



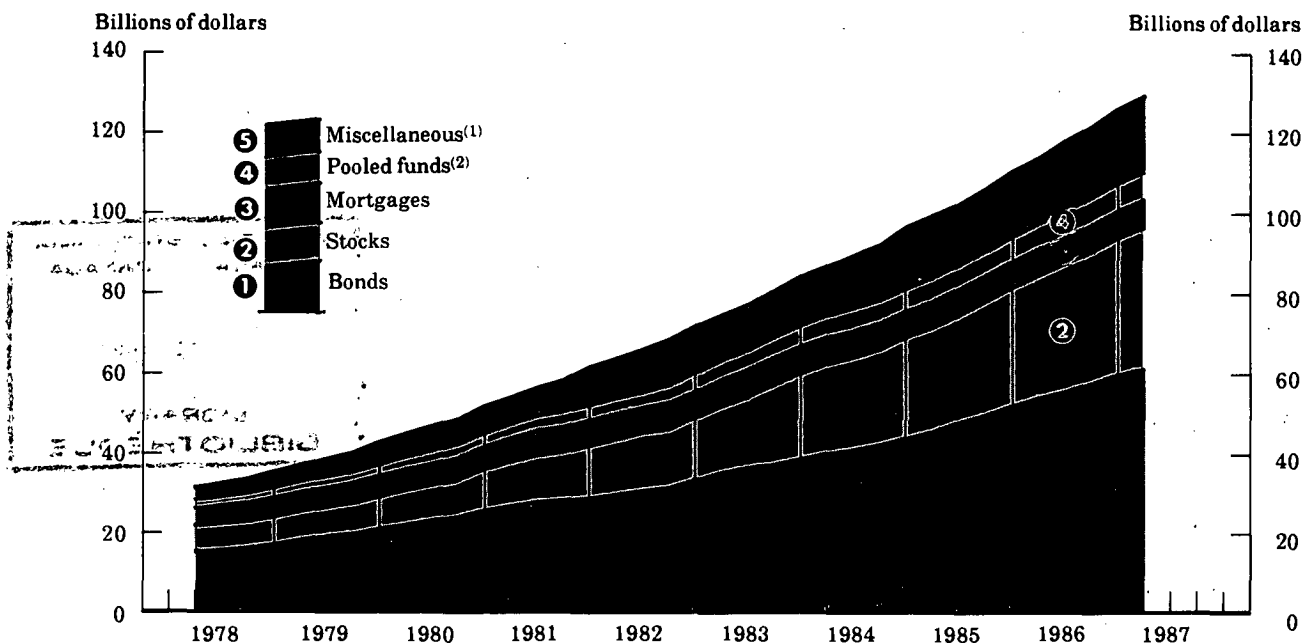
Statistics  
Canada

Statistique  
Canada

Canada

## Major Releases

### Quarterly Estimates of Assets Held by Trusteed Pension Funds, 1978-1987



(1) Includes cash, deposits, short-term securities, some accruals and receivables, real estate and lease-backs.

(2) Includes mutual and segregated funds.

### Trusteed Pension Funds

First Quarter 1987

#### Assets

- The book value of assets held in trusteed pension funds at the end of the first quarter of 1987 amounted to \$129.5 billion, up 2.7% from the previous quarter and 13.7% from the amount held one year earlier. Year-to-year increases were at a peak of 21.6% in 1980, and have been gradually decreasing since that time.
- Over the past 10 years (from 1978 to 1987), assets have grown nearly 320% when viewed in current dollars and almost 120% when viewed in constant 1981 dollars (i.e. taking inflation into consideration).

- Investment patterns of these funds have remained relatively unchanged over the past few years. The two most prominent investment vehicles continued to be bonds (accounting for 47.2% of total assets) and stocks (27.3%). Cash, deposits, short-term securities plus some accruals and receivables represented 12.0% of the total while mortgage holdings accounted for another 5.3%. The remaining 8.2% was divided between investments in real estate and in pooled, mutual and segregated funds.

(continued on page 3)

### Income and Expenditures

- The total income of these funds for the first quarter of 1987 amounted to \$5.0 billion, while total expenditures were \$1.6 billion. Net cash flow, the difference between income and expenditures, was 6.4% higher than for the same quarter of 1986. First quarter net cash flow has been growing at a slower rate since 1981 than in the preceding six years. Between 1975 and 1980, year-to-year increases averaged 31.8% compared with an average growth of 8.0% since that time. This can be attributed to the fact that contributions and investment income have been experiencing reduced (or negative) growth in recent years.
- Employee and employer contributions were both lower in the first quarter of 1987 than in the same quarter of 1986. This is the first decrease in first quarter employee contributions since the survey began in 1970, although employer contributions have recorded five decreases since 1979.

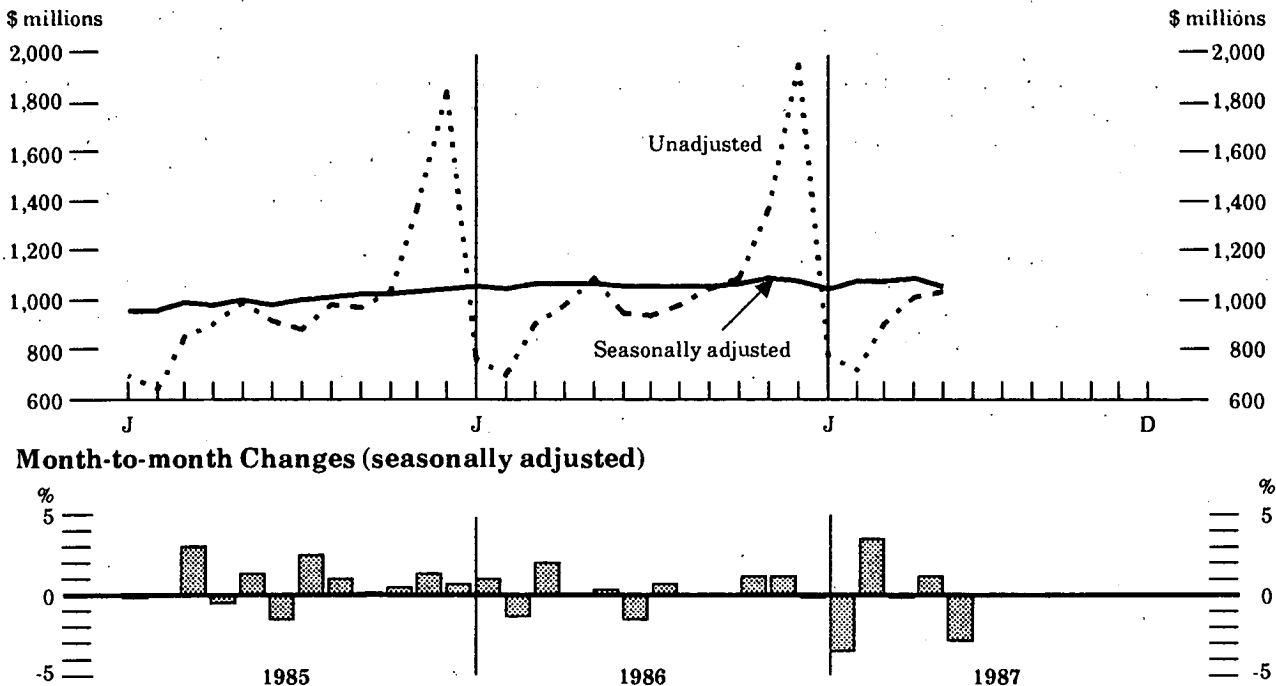
Together, these contributions constituted 29.8% of total income in the first quarter of 1987. This percentage has been falling since 1978, when it amounted to 69.5%.

- Profit on the sale of securities is the one component of income that has experienced considerable growth in the past five years; as a result climbing from 5.4% to 24.0% of total income between 1983 and 1987.
- Investment income accounted for 45.5% of the total income in the first quarter of 1987. This is down from the high of 49.0% in 1985, but is still considerably higher than the 28.7% posted 10 years earlier (1978).

Available on CANSIM: matrix 5749.

Order the first quarter 1987 issue of *Quarterly Estimates of Trusteed Pension Funds* (74-001, \$10/\$40), available in August. Contact Jessica Dunn (613-991-4034) or Diane Galarneau (613-991-4038), Pensions Section, Labour Division.

# Department Store Sales, by Month, Unadjusted and Seasonally Adjusted, Canada, 1985-1987



## Department Store Sales and Stocks May 1987

### Highlights

#### Seasonally Adjusted Data

- Adjusted for seasonal fluctuations and the number of trading days, department store sales in May 1987 totalled \$1,053 million, a substantial decrease of 2.9% from the previous month's revised total of \$1,084 million. Lower sales were recorded in 25 of the 40 departments.
- Department store sales have fluctuated significantly in the first five months of 1987, resulting in virtually no growth as increases in February and April were offset by declines in the other three months.
- Seasonally adjusted, department store stocks (at selling value) totalled \$4,440 million at the end of May 1987, up 2.4%

over the April 1987 revised value of \$4,336 million. This increase followed a decline of 6.5% in April and an increase of 5.7% in March.

- The inventories to sales ratio stood at 4.22:1 in May, up from the average ratio of 4.11:1 observed in the four previous months.

#### Unadjusted Data

- Department stores in Canada reported sales totalling \$1,033 million in May 1987, down 5.0% from the May 1986 level of \$1,088 million. Cumulative sales for the first five months of 1987 totalled \$4,438 million, virtually unchanged from the corresponding period in 1986.

(continued on page 5)

- With the exception of Prince Edward Island and Ontario, which recorded increases of 6.2% and 0.7% respectively over May 1986, all provinces registered lower sales in May 1987. The decreases ranged from -12.2% in Alberta to -1.5% in Nova Scotia. Sales were down in seven of the 10 metropolitan areas surveyed.
- Sales by major department stores in May 1987 totalled \$622 million, down 5.1% from the corresponding month a year earlier, while junior department stores had sales of \$412 million, down 4.9% from the same period a year earlier.
- Unadjusted, department store stocks at month-end totalled \$4,540 million, an increase of 7.1% over the level reached in May 1986.

Available on CANSIM: matrix 112.

Order the May 1987 issue of *Department Store Sales and Stocks* (63-002, \$13/\$130), available the third week of September. Contact Roger Laplante (613-991-3549), Retail Trade Section, Industry Division.

---

## Data Availability Announcements

---

### Steel Ingots

Week Ending July 18, 1987

Preliminary estimates indicate that Canadian steel ingot production for the week ending July 18, 1987 totalled 248 161 tonnes, a decrease of 8.4% from the preceding week's total of 271 014 tonnes but up 4.6% from the year-earlier level of 237 155 tonnes.

The cumulative total in 1987 was 8 255 211 tonnes, an increase of 4.3% from 7 915 385 tonnes for the same period in 1986.

Contact Gerry Barrett (613-991-3515), Industry Division.

### Stocks of Frozen Meats

July 2, 1987

Total frozen meat in cold storage at the opening of the first business day of July amounted to 30 435 tonnes - up from 31 259 tonnes a month earlier but down from 29 301 tonnes the previous year.

Available on CANSIM: matrices 87 and 9517-9525.

Order the July issue of *Stocks of Frozen Meat Products* (32-012, \$10/\$100), scheduled for release the first week of August. Contact P.L. Beerstecher (613-990-8714), Agriculture Division.

### Mineral Wool

June 1987

Manufacturers shipped 8 565 840 square metres of mineral wool (all R factors) in batts in June 1987, up 21.2% from the 7 065 037 square metres shipped a year earlier and up 3.7% from the 8 259 164 square metres shipped the previous month.

Year-to-date shipments to the end of June 1987 totalled 47 007 042 square metres, an increase of 20.3% from the same period in 1986.

Available on CANSIM: matrices 40 and 122 (series 32 and 33).

Order the June 1987 issue of *Mineral Wool including Fibrous Glass Insulation* (44-004, \$4/\$40), to be released the week of August 3. Contact Sharon M. Boyer (613-991-3520), Industry Division.

---

## Publications Released

---

**Coal and Coke Statistics, April 1987.**  
**Catalogue number 45-002**  
(Canada: \$8/\$80; Other Countries: \$9/\$90).

**Gas Utilities, March 1987.**  
**Catalogue number 55-002**  
(Canada: \$10/\$100; Other Countries: \$11/\$110).

**Electric Power Statistics, April 1987.**  
**Catalogue number 57-001**  
(Canada: \$8/\$80; Other Countries: \$9/\$90).

**Housing Starts and Completions, March 1987.**  
**Catalogue number 64-002**  
(Canada: \$15/\$150; Other Countries: \$16/\$160).

**International Travel – Advance Information, May 1987.**  
**Catalogue number 66-001P**  
(Canada: \$5/\$50; Other Countries: \$6/\$60).

**Quarterly Estimates of the Canadian Balance of International Payments, First Quarter 1987.**  
**Catalogue number 67-001**  
(Canada: \$25/\$100; Other Countries: \$26/\$104).

**Security Transactions with Non-residents, April 1987.**  
**Catalogue number 67-002**  
(Canada: \$15/\$150; Other Countries: \$16/\$160).

*Statistics Canada publications may be purchased by mail order from Publication Sales, Room 1710, Main Building, Statistics Canada, Ottawa K1A 0T6 or phone 613-993-7276.*

*Please enclose cheque or money order payable to the Receiver General for Canada/Publications and provide full information on publications required (catalogue number, title, issue).*

*Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Sturgeon Falls, Toronto, Winnipeg, Regina, Edmonton and Vancouver, or from authorized bookstore agents or other booksellers.*

**The  
Daily**

### Statistics Canada's Official Release Bulletin for Statistical Information

Catalogue 11-001E. Price: Canada \$100/year; other countries \$125/year

Published by the Communications Division (Director – Tim Davis)  
Statistics Canada, 3-O, R.H. Coats Bldg., Ottawa K1A 0T6.

Senior Editor: Greg Thomson (613-991-1103)

Editor: Deanna Jamieson (613-991-1198)

Published under the authority of the Minister of Supply and Services Canada. Statistics Canada should be credited when reproducing or quoting any part of this document.

STATISTICS CANADA LIBRARY  
BIBLIOTHÈQUE STATISTIQUE CANADA



1010496723