Statistics Canada

Friday, August 28, 1987

Major Release

Industrial Corporations: Financial Statistics, Second Quarter 1987

Seasonally adjusted operating profits of Canadian industrial corporations rose 12.0% - the third consecutive quarter of strong growth.

STATISTIQUE

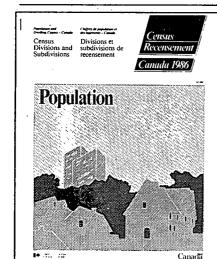
Data Availability Announcements

Financial Statistics of Education, 1983-84 Shipments of Office Furniture Products, Second Quarter 1987 Shorn Wool Production, July 1, 1987

Publications Released

Regional Reference Centres

Major Release Dates, August 31-September 4



Population and Dwelling Counts - Canada Census Divisions and Subdivisions

This first of a series of national geographic data publications from the 1986 Census provides users with population counts for the 266 census divisions (i.e. counties) and 6,009 census

subdivisions (i.e. municipalities) in Canada.

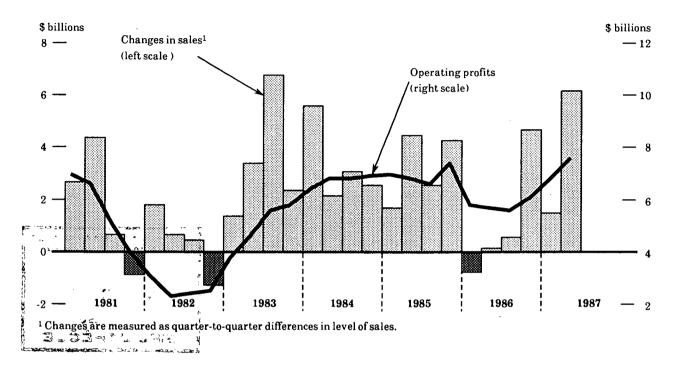
Data is provided for census divisions (CDs) by alphabetical order and for census subdivisions (CSDs) by alphabetical and decreasing population order. Each table in the publication identifies the national and provincial/ territorial population rank of each CD or CSD

Data users should note that other publications in this series will provide data for federal electoral districts, census enumeration areas, census metropolitan areas, census agglomerations and unincorporated places.

Order Population and Dwelling Counts - Canada: Census Divisions and Subdivisions (92-101, \$43), available from your nearest regional reference centre (see page 7).

Major Release

All Industries (Seasonally Adjusted)



Industrial Corporations: Financial Statistics

Second Quarter 1987 (Preliminary Data) (All figures are seasonally adjusted)

Operating profits of Canadian industrial corporations rose 12.0% to a level of \$7.6 billion in the second quarter of 1987, following increases of 11.3% in the first quarter and 9.0% in the fourth quarter of 1986.

Pre-tax profits (including investment income and other gains) were up 7.1% to \$11.0 billion in the second quarter. This follows an increase of 13.3% in the first quarter. In the previous three quarters, however, there was virtually no growth.

Sales of industrial corporations rose 3.2% to \$199 billion in the second quarter, the largest increase in three years.

Industry Highlights

- The mineral fuels, petroleum and coal, and metal mining industries accounted for over half of the second quarter operating profit increase, partly as a result of higher selling prices. Other industries recording significant profit gains were chemicals, communications and primary metals.
- Among the industries recording decreases in the quarter, the largest was registered by the transportation equipment industry.

(continued on page 3)

- Mineral fuels: operating profits of this industry continued to strengthen, increasing to \$402 million in the second quarter from \$148 million in the first quarter of 1987 and a loss of \$98 million in the fourth quarter of 1986. Rising oil prices were a major factor in the profit improvement of this industry. (Despite the gains, the current quarter profits are still well below the recent high of \$1.4 billion, recorded in the fourth quarter of 1985, just before oil prices slumped.)
- Metal mining: operating profits rose to \$64 million in the second quarter, following a loss of \$45 million in the first quarter of 1987. (Over the past 20 quarters, this industry has recorded a profit in only five quarters.) Increases in metal prices, particularily for non-ferrous metals, contributed to the improved results.
- Petroleum and coal: operating profits rose to \$652 million from \$552 million in the previous quarter, at least partly due to increased selling prices. This was the second consecutive quarter of strong profit increases, following sluggish profit growth throughout 1986. (Operating profits are still below the \$850 million average profits recorded in 1984 and 1985.)

- Chemicals: operating profits increased \$67 million to \$461 million in the second quarter. This was the third consecutive quarter of increases, all at least partly due to improving operating margins. However, the current quarter increase was also due to a strong sales increase up \$401 million to \$5.6 billion after two years of little growth.
- Transportation equipment: operating profits declined from \$222 million to \$139 million in the second quarter of 1987, the lowest level since 1982, when losses were registered. Sales were little changed in the second quarter and profit margins fell for the fourth consecutive quarter.

(see table on page 4)

The data cover non-government owned corporations in Canada except those in the agriculture, fishing and finance industries. More detailed statistics for the 47 industry groups are now available on CANSIM: matrices 4780-4921 and 4928-4942.

Order Industrial Corporations: Financial Statistics (61-003P), available the third week of September. Contact Gail Campbell or Bill Potter (613-990-9843), Industrial Organization and Finance Division.

Industrial Corporations: Financial Statistics Second Quarter 1987 (Millions of dollars)

	Se	Seasonally Adjusted			Unadjusted		
	1986	1987	1987	1985	1986	1987	
	4th Quarter	1st Quarter	2nd Quarter	2nd Quarter	2nd Quarter	2nd Quarter	
Sales:							
All Industries	190,916	192,376	198,577	181,821	188,310	201,340	
Mining	7,301	7,487	7.829	9,231	7,391	7,862	
Manufacturing	73,170	71,187	72,698	70,225	72,211	75,287	
Other	110,445	113,702	118,050	102,365	108,708	118,191	
Operating Profit:							
All Industries	6,105	6.797	7,615	7.089	5,978	7.908	
Mining	-120	111	487	1,388	-130	475	
Manufacturing	3,616	4,109	4.358	3,628	3,960	4,760	
Other	2,609	2,577	2,770	2,073	2,148	2,673	
Profit before Taxes:							
All Industries	9.068	10,274	11.005	10,314	9.169	11,149	
Mining	44	685	944	1,832	343	910	
Manufacturing	4,449	5.072	5,446	4,639	4,900	5,809	
Other	4,575	4,517	4,615	3,843	3,926	4,430	
Net Profit after Taxes (excluding extra- ordinary items):							
All Industries	5,602	6,460	6,718	5,922	5,715	6,849	
Mining	25	511	505	689	212	550	
Manufacturing	2,698	3,200	3,419	2,831	3,062	3,633	
Other	2,879	2,749	2,794	2,402	2,441	2,666	

Data Availability Announcements

Financial Statistics of Education 1983-84

Total expenditures on education in Canada in 1983-84 reached \$30.2 billion, up 6.7% from 1982-83. This year-over-year increase was the lowest in six years. Annual growth started to accelerate in 1979-80 (9.9%), peaked in 1981-82 (14.3%) and decelerated during 1982-83 and 1983-84. During the same period, the Consumer Price Index registered a similar pattern to that of education expenditures but had a growth rate averaging approximately one percentage point less. Meanwhile, full-time enrolment dropped 1.1%, to 5.7 million students.

Expressed as a proportion of Gross National Product, education expenditures rose consistently from 1950-51 and peaked at 9% in 1970-71. Thereafter, this percentage dropped to a range of 7.5% to 8%. Estimates indicate a decline to 7.3% in 1985-86. Also, the share of total governmental expenditures allocated to education continued to decline, to 14.3% in 1983-84 from a high of 22.1% in 1970-71.

Available on CANSIM: tables 00590203, 00590206, 00590207, 00590301-00590303, 00590305 and 00590306.

Order Financial Statistics of Education, 1983-84 (81-208, \$35), now available. Contact Louis Pierre (613-991-1507), Education, Culture and Tourism Division.

Shipments of Office Furniture Products

Quarter Ending June 30, 1987

For the quarter ending June 30, 1987, shipments of office furniture products totalled \$170.0 million, an increase of 12.1% compared to \$151.7^r (revised figure) million shipped during the same quarter of the previous year.

Cumulative shipments for 1987 amounted to \$331.7 million, an increase of 9.1% from the \$303.9^r million for the January to June period of 1986.

Manufacturers' shipments of office furniture products for the second quarter of 1987 are now available, as are data for province of destination and exports.

Order the second quarter issue of Quarterly Shipments of Office Furniture Products (35-006, \$5/\$20), to be released the week of September 7. Contact Marie-Pierre Longtin (613-991-3518), Industry Division.

Shorn Wool Production 1987

Total sheep and lamb numbers in Canada at July 1, 1987 were estimated at 696,900 - virtually unchanged from 694,400 at July 1, 1986.

The 1987 Canadian wool clip - at an estimated 1 135 300 kilograms - is down 1% from the year-earlier level of 1 142 800 kilograms.

The number of sheep shorn in 1987 is estimated at 353,000 – a decrease of 2% from the previous year's level of 361.800.

The 1987 average fleece weight for Canada is estimated at 3.2 kilograms, unchanged from last year.

Available on CANSIM: matrices 1184-1186.

Order Shorn Wool Production, 1987 (23-204, \$10), available mid-September. Contact Bernard E. Rosien (613-991-2509), Agriculture Division.

Publications Released

Clothing Industries – Men's and Boys' Shirt and Underwear Industry, 1985 Census of Manufactures. Catalogue number 34-252B 2434 (Canada: \$4; Other Countries: \$5).

Steel Wire and Specified Wire Products, June 1987. Catalogue number 41-006 (Canada: \$4/\$40; Other Countries: \$5/\$50).

Production and Shipments of Steel Pipe and Tubing, June 1987. Catalogue number 41-011 (Canada: \$4/\$40; Other Countries: \$5/\$50).

Factory Sales of Electric Storage Batteries, June 1987. Catalogue number 43-005 (Canada: \$4/\$40; Other Countries: \$5/\$50). Other Manufacturing Industries – Toys and Games Industry, 1985 Census of Manufactures. Catalogue number 47-250B 3932 (Canada: \$4; Other Countries: \$5).

Exports by Commodity, June 1987. Catalogue number 65-004 (Canada: \$50/\$500; Other Countries: \$60/\$600).

Financial Statistics of Education, 1983-84. Catalogue number 81-208 (Canada: \$35; Other Countries: \$36).

Population and Dwelling Counts – Canada: Census Divisions and Subdivisions, 1986 Census. Catalogue number 92-101 (Canada: \$43; Other Countries: \$53).

Statistics Canada publications may be purchased by mail order from Publication Sales, Room 1710, Main Building, Statistics Canada, Ottawa K1A 0T6 or phone 613-993-7276.

Please enclose cheque or money order payable to the Receiver General for Canada/Publications and provide full information on publications required (catalogue number, title, issue). Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Sturgeon Falls, Toronto, Winnipeg, Regina, Edmonton and Vancouver, or from authorized bookstore agents or other booksellers.

The Daily

Statistics Canada's Official Release Bulletin for Statistical Information

Catalogue 11-001E. Price: Canada \$100/year; other countries \$125/year

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Senior Editor: Greg Thomson (613-991-1103) Editor: Deanna Jamieson (613-991-1198)

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Each centre has facilities to retrieve information from Statistics Canada's computerized data retrieval systems CANSIM and Telichart. A telephone inquiry service is also available with toll free numbers for regional clients outside local calling areas. Many other valuable services - from seminars to consultations - are offered. Call or write your regional reference centre for information.

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Major Release Dates: Week of August 31 to September 4

(Release dates are subject to change)

Anticipated date of release	Title	Reference period
August		
31.	Quarterly Estimates of the Canadian Balance of International Payments	Second Quarter 1987
31	Income and Expenditure Accounts	Second Quarter 1987
31	Gross Domestic Product at Factor Cost, by Industry	June 1987
31	Security Transactions with Non-residents	June 1987
31	Industrial Product Price Index	July 1987
31	Raw Materials Price Index	July 1987
September		
4	Labour Force Survey	August 1987
4	Travel Between Canada and Other Countries	July 1987