# TheDaily StatisticsCanada 

Friday, August 28, 1987

## Major Release

Industrial Corporations: Financial Statistics, Second
Quarter 1987

- Seasonally adjusted operating profits of Canadian industrial corporations rose $12.0 \%$ - the third consecutive quarter of str

| (rpgetinitis $\begin{gathered}\text { STATIBTIOUE } \\ \text { CANADA }\end{gathered}$ |  |
| :---: | :---: |
|  |  |
|  |  |


| Data Availability Announcements | A00 28 048 ? |
| :---: | :---: |
| Financial Statistics of Education, 1983-84 <br> Shipments of Office Furniture Products, Second Quarter 1987 <br> Shorn Wool Production, July 1, 1987 | BIBLIOTHENQUE |

> Publications Released

Regional Reference Centres

## Major Release Dates, August 31-September 4



## Major Release

## All Industries (Seasonally Adjusted)



## Industrial Corporations: Financial Statistics

Second Quarter 1987 (Preliminary Data) (All figures are seasonally adjusted)

Operating profits of Canadian industrial corporations rose $12.0 \%$ to a level of $\$ 7.6$ billion in the second quarter of 1987, following increases of $11.3 \%$ in the first quarter and $9.0 \%$ in the fourth quarter of 1986.

Pre-tax profits (including investment income and other gains) were up $7.1 \%$ to $\$ 11.0$ billion in the second quarter. This follows an increase of $13.3 \%$ in the first quarter. In the previous three quarters, however, there was virtually no growth.

Sales of industrial corporations rose $3.2 \%$ to $\$ 199$ billion in the second quarter, the largest increase in three years.

## Industry Highlights

- The mineral fuels, petroleum and coal, and metal mining industries accounted for over half of the second quarter operating profit increase, partly as a result of higher selling prices. Other industries recording significant profit gains were chemicals, communications and primary metals.
- Among the industries recording decreases in the quarter, the largest was registered by the transportation equipment industry.
(continued on page 3)
- Mineral fuels: operating profits of this industry continued to strengthen, increasing to $\$ 402$ million in the second quarter from $\$ 148$ million in the first quarter of 1987 and a loss of $\$ 98$ million in the fourth quarter of 1986. Rising oil prices were a major factor in the profit improvement of this industry. (Despite the gains, the current quarter profits are still well below the recent high of $\$ 1.4$ billion, recorded in the fourth quarter of 1985 , just before oil prices slumped.)
- Metal mining: operating profits rose to $\$ 64$ million in the second quarter, following a loss of $\$ 45$ million in the first quarter of 1987. (Over the past 20 quarters, this industry has recorded a profit in only five quarters.) Increases in metal prices, particularily for non-ferrous metals, contributed to the improved results.
- Petroleum and coal: operating profits rose to $\$ 652$ million from $\$ 552$ million in the previous quarter, at least partly due to increased selling prices. This was the second consecutive quarter of strong profit increases, following sluggish profit growth throughout 1986. (Operating profits are still below the $\$ 850$ million average profits recorded in 1984 and 1985.)
- Chemicals: operating profits increased $\$ 67$ million to $\$ 461$ million in the second quarter. This was the third consecutive quarter of increases, all at least partly due to improving operating margins. However, the current quarter increase was also due to a strong sales increase - up $\$ 401$ million to $\$ 5.6$ billion - after two years of little growth.
- Transportation equipment: operating profits declined from $\$ 222$ million to $\$ 139$ million in the second quarter of 1987, the lowest level since 1982, when losses were registered. Sales were little changed in the second quarter and profit margins fell for the fourth consecutive quarter.
(see table on page 4)
The data cover non-government owned corporations in Canada except those in the agriculture, fishing and finance industries. More detailed statistics for the 47 industry groups are now available on CANSIM: matrices 4780-4921 and 4928-4942.

Order Industrial Corporations: Financial Statistics (61-003P), available the third week of September. Contact Gail Campbell or Bill Potter (613-990-9843), Industrial Organization and Finance Division.

Industrial Corporations: Financial Statistics
Second Quarter 1987
(Millions of dollars)

|  | Seasonally Adjusted |  |  | Unadjusted |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1986 | 1987 | 1987 | 1985 | 1986 | 1987 |
|  | $4 \mathrm{th}$ <br> Quarter | 1 st Quarter | 2nd Quarter | 2nd Quarter | 2nd <br> Quarter | 2nd <br> Quarter |
| Sales: |  |  |  |  |  |  |
| All Industries | 190,916 | 192,376 | 198,577 | 181,821 | 188,310 | 201,340 |
| Mining | 7,301 | 7,487 | 7,829 | 9,231 | 7,391 | 7,862 |
| Manufacturing | 73,170 | 71,187 | 72,698 | 70,225 | 72,211 | 75,287 |
| Other | 110,445 | 113,702 | 118,050 | 102,365 | 108,708 | 118,191 |
| Operating Profit: |  |  |  |  |  |  |
| All Industries | 6,105 | 6,797 | 7,615 | 7,089 | 5,978 | 7,908 |
| Mining | -120 | 111 | 487 | 1,388 | -130 | 475 |
| Manufacturing | 3,616 | 4,109 | 4,358 | 3,628 | 3,960 | 4,760 |
| Other | 2,609 | 2,577 | 2,770 | 2,073 | 2,148 | 2,673 |
| Profit before Taxes: |  |  |  |  |  |  |
| All Industries | 9,068 | 10,274 | 11,005 | 10,314 | 9,169 | 11,149 |
| Mining | 44 | 685 | 944 | 1,832 | 343 | 910 |
| Manufacturing | 4,449 | 5,072 | 5,446 | 4,639 | 4,900 | 5,809 |
| Other | 4,575 | 4,517 | 4,615 | 3,843 | 3,926 | 4,430 |
| Net Profit after Taxes (excluding extraordinary items): |  |  |  |  |  |  |
| All Industries | 5,602 | 6,460 | 6,718 | 5,922 | 5,715 | 6,849 |
| Mining | 25 | 511 | 505 | 689 | 212 | 550 |
| Manufacturing | 2,698 | 3,200 | 3,419 | 2,831 | 3,062 | 3,633 |
| Other | 2,879 | 2,749 | 2,794 | 2,402 | 2,441 | 2,666 |

## Data Availability Announcements

## Financial Statistics of Education 1983-84

Total expenditures on education in Canada in 1983-84 reached $\$ 30.2$ billion, up $6.7 \%$ from 1982-83. This year-over-year increase was the lowest in six years. Annual growth started to accelerate in 1979-80 (9.9\%), peaked in 1981-82 ( $14.3 \%$ ) and decelerated during 1982-83 and 1983-84. During the same period, the Consumer Price Index registered a similar pattern to that of education expenditures but had a growth rate averaging approximately one percentage point less. Meanwhile, full-time enrolment dropped $1.1 \%$, to 5.7 million students.

Expressed as a proportion of Gross National Product, education expenditures rose consistently from 1950-51 and peaked at $9 \%$ in 197071. Thereafter, this percentage dropped to a range of $7.5 \%$ to $8 \%$. Estimates indicate a decline to $7.3 \%$ in 1985-86. Also, the share of total governmental expenditures allocated to education continued to decline, to $14.3 \%$ in 1983-84 from a high of $22.1 \%$ in 1970-71.

Available on CANSIM: tables 00590203, 00590206, 00590207, 00590301-00590303, 00590305 and 00590306.

Order Financial Statistics of Education, 1983-84 (81-208, \$35), now available. Contact Louis Pierre (613-991-1507), Education, Culture and Tourism Division.

## Shipments of Office Furniture Products <br> Quarter Ending June 30, 1987

For the quarter ending June 30, 1987, shipments of office furniture products totalled $\$ 170.0$ million, an increase of $12.1 \%$ compared to $\$ 151.7 \mathrm{r}$ (revised figure) million shipped during the same quarter of the previous year.

Cumulative shipments for 1987 amounted to $\$ 331.7$ million, an increase of $9.1 \%$ from the $\$ 303.9$ r million for the January to June period of 1986 .

Manufacturers' shipments of office furniture products for the second quarter of 1987 are now available, as are data for province of destination and exports.

Order the second quarter issue of Quarterly Shipments of Office Furniture Products (35-006, $\$ 5 / \$ 20$ ), to be released the week of September 7 . Contact Marie-Pierre Longtin (613-991-3518), Industry Division.

## Shorn Wool Production 1987

Total sheep and lamb numbers in Canada at July 1, 1987 were estimated at 696,900 virtually unchanged from 694,400 at July 1, 1986.

The 1987 Canadian wool clip - at an estimated 1135300 kilograms - is down $1 \%$ from the year-earlier level of 1142800 kilograms.

The number of sheep shorn in 1987 is estimated at 353,000 - a decrease of $2 \%$ from the previous year's level of 361,800 .

The 1987 average fleece weight for Canada is estimated at 3.2 kilograms, unchanged from last year.

Available on CANSIM: matrices 1184-1186.
Order Shorn Wool Production, 1987 (23-204, \$10), available mid-September. Contact Bernard E. Rosien (613-991-2509), Agriculture Division.

## Publications Released

Clothing Industries - Men's and Boys' Shirt and Underwear Industry, 1985 Census of Manufactures.
Catalogue number 34-252B 2434
(Canada: \$4; Other Countries: \$5).
Steel Wire and Specified Wire Products, June 1987. Catalogue number 41-006
(Canada: $\$ 4 / \$ 40$; Other Countries: $\$ 5 / \$ 50$ ).
Production and Shipments of Steel
Pipe and Tubing, June 1987.
Catalogue number 41-011
(Canada: $\$ 4 / \$ 40$; Other Countries: $\$ 5 / \$ 50$ ).
Factory Sales of Electric Storage Batteries, June 1987. Catalogue number 43-005
(Canada: $\$ 4 / \$ 40$; Other Countries: $\$ 5 / \$ 50$ ).

Other Manufacturing Industries Toys and Games Industry, 1985 Census of Manufactures. Catalogue number 47-250B 3932
(Canada: \$4; Other Countries: \$5).
Exports by Commodity, June 1987.
Catalogue number 65-004
(Canada: $\$ 50 / \$ 500$; Other Countries: $\$ 60 / \$ 600$ ).

Financial Statistics of Education, 1983-84. Catalogue number 81-208
(Canada: $\$ 35$; Other Countries: $\$ 36$ ).
Population and Dwelling Counts Canada: Census Divisions and Subdivisions, 1986 Census. Catalogue number 92-101
(Canada: \$43; Other Countries: \$53).

Statistics Canada publications may be purchased by mail order from Publication Sales, Room 1710, Main Building, Statistics Canada, Ottawa K1A 0T6 or phone 613-993-7276.

Please enclose cheque or money order payable to the Receiver General for Canada/Publications and provide full information on publications required (catalogue number, title, issue).

Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Sturgeon Falls, Toronto, Winnipeg, Regina, Edmonton and Vancouver, or from authorized bookstore agents or other booksellers.


[^0]
## Regional Reference Centres

Statistics Canada's regional reference centres provide a full range of the bureau's products and services. Each reference centre is equipped with a library and a sales counter where users can consult or purchase our publications, microcomputer diskettes, microfiche, maps and more.

Each centre has facilities to retrieve information from Statistics Canada's computerized data retrieval systems CANSIM and Telichart. A telephone inquiry service is also available with toll free numbers for regional clients outside local calling areas. Many other valuable services - from seminars to consultations - are offered. Call or write your regional reference centre for information.

Newfoundland and Labrador<br>Advisory Services<br>Statistics Canada<br>3 rd floor<br>Viking Building<br>Crosbie Road<br>St. John's, Newfoundland A1B 3P2<br>Local calls: 772-4073<br>Toll free service: 1-800-563-4255<br>Ontario<br>Advisory Services<br>Statistics Canada<br>$10^{\text {th }}$ Floor<br>Arthur Meighen Building<br>25 St. Clair Avenue East<br>Toronto, Ontario<br>M4T 1M4<br>Local calls: 973-6586<br>Toll free service: 1-800-268-1151

## Manitoba

Advisory Services
Statistics Canada
$6{ }^{\text {th }}$ Floor
General Post Office Building
266 Graham Avenue
Winnipeg, Manitoba
R3C 0K4
Local calls: 983-4020
Toll free service: 1-800-282-8006

## Maritime Provinces

Advisory Services
Statistics Canada
North American Life Centre
1770 Market Street
Halifax, Nova Scotia
B3J 3M3
Local calls: 426-5331
Toll free service: 1-800-565-7192

Nipissing Region
Advisory Services
Statistics Canada
Civic Administration Centre
225 Holditch Street
Sturgeon Falls, Ontario P0H 2G0
Local calls: 753-4888
If outside the local calling area,
please dial the toll free number given for Ontario residents.

Saskatchewan
Advisory Services
Statistics Canada
530 Midtown Centre
Regina, Saskatchewan
S4P 2B6
Local calls: 780-5405
Toll free service: 1-800-667-7164

## British Columbia and the Yukon

Advisory Services,
Statistics Canada,
3 rd Floor,
Federal Building, Sinclair Centre,
757 West Hastings Street,
Suite 440F
Vancouver, B.C. V6C 3C9.
Local calls: 666-3691
Toll free service: South and Central
B.C. 1-800-663-1551;

Yukon and Northern B.C. Zenith 08913

## Quebec

Advisory Services
Statistics Canada
200 Dorchester Avenue
Guy Favreau Complex
Suite 412 East Tower
Montreal, Quebec
H2Z 1 X 4
Local calls: 283-5725
Toll free service: 1.800-361-2831
National Capital Region
Advisory Services
Central Inquiries
Statistics Canada
Lobby
R.H. Coats Building

Holland Avenue
Ottawa, Ontario

## K1A 0T6

Local calls: 990-8116
If outside the local calling area, please dial the toll free number for your province.

Alberta and the Northwest

## Territories

Advisory Services
Statistics Canada
$2^{\text {nd }}$ Floor
Hys Centre
11010-101 Street
Edmonton, Alberta
T5H 4C5
Local calls: (403) 420-3027
Toll free service: 1-800-222-6400
N.W.T. - Call collect (403) 420-2011

# Major Release Dates: Week of August 31 to September 4 

(Release dates are subject to change)

## Anticipated date of

release Title $\quad$ Reference period

August
31. Quarterly Estimates of the Canadian

Balance of International Payments
Second Quarter 1987
31
Income and Expenditure Accounts
Second Quarter 1987
Gross Domestic Product at Factor Cost, by Industry

June 1987
31
31
31
Security Transactions with Non-residents
June 1987
Industrial Product Price Index
July 1987
Raw Materials Price Index
July 1987

September
4
4

## Labour Force Survey

August 1987
Travel Between Canada and Other Countries

July 1987


[^0]:    Statistics Canada's Official Release Bulletin for Statistical Information
    Catalogue 11-001E. Price: Canada $\$ 100 /$ year; other countries $\$ 125 /$ year
    Published by the Communications Division (Director - Tim Davis) Statistics Canada, 3-O, R.H. Coats Bldg., Ottawa K1A 0T6.
    Senior Editor: Greg Thomson (613-991-1103)
    Editor: Deanna Jamieson (613-991-1198)
    Published under the authority of the Minister of Supply and Services Canada. Statistics Canada should be credited when reproducing or quoting any part of this document. Extracts from this publication may be reproduced for individual use without permission provided the source is fully acknowledged. However, reproduction of this publication in whole or in part for purposes of resale or redistribution requires written permission from the Publishing Services Group, Permissions Officer, Canadian Government Publishing Centre, Ottawa, Canada K1A 0S9.

