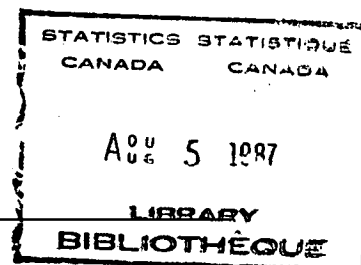


The Daily

Statistics Canada

Wednesday, August 5, 1987



Major Releases

Financial Activity in Canada, First Quarter 1987 2

- Borrowing on financial markets remained steady at \$22.5 billion.

Education in Canada, 1985-86 5

- Spending on education rose steadily to an estimated \$33.1 billion, up 155% from 1975-76 (by comparison the CPI increased 117% during the same period).

Data Availability Announcement

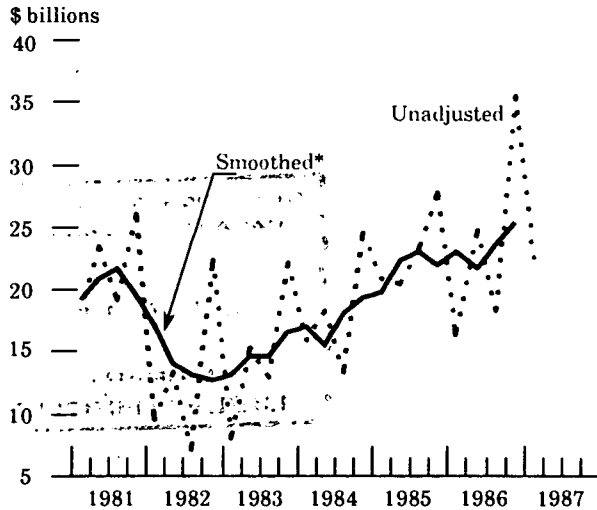
Industrial Chemicals and Synthetic Resins, June 1987 6

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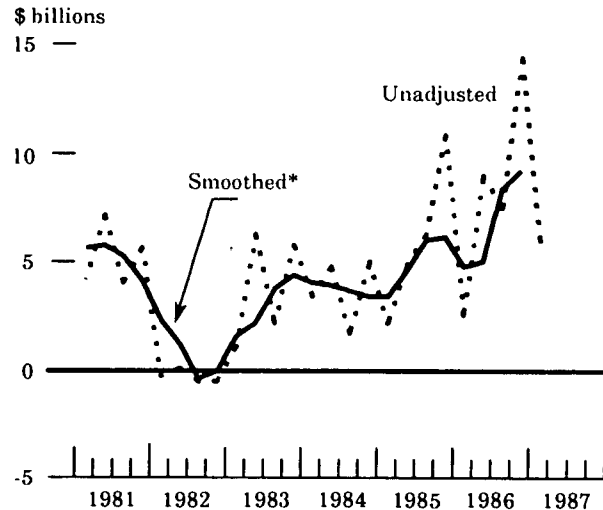
Major Releases

Total Funds Raised on Conventional Credit Markets by Domestic Non-financial Sectors



* 4 quarter moving average

Funds Raised by Persons and Unincorporated Business



* 4 quarter moving average

Financial Activity in Canada First Quarter 1987

Non-financial sectors raised \$22.5 billion on conventional credit markets during the first quarter of 1987. This level of borrowing marked a continuation of the plateau reached during 1985. Funds raised by private non-financial sectors accounted for only 48% of this total, down from an average of 62% during 1986, while the proportion of borrowing by general government increased to 48% from 33%.

Persons and Unincorporated Business

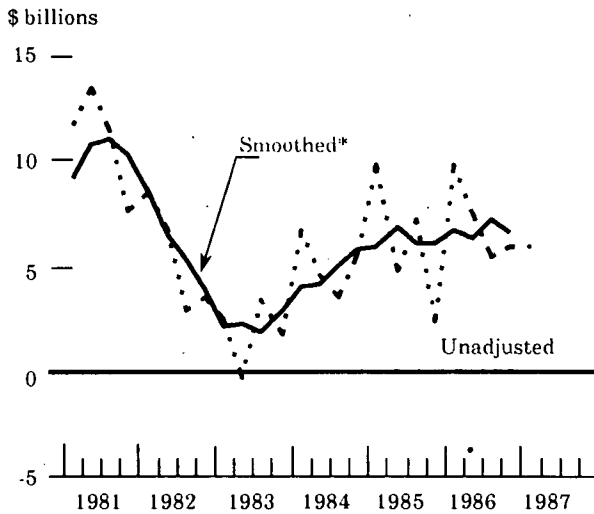
Personal sector mortgage borrowing remained strong, in line with continued strength in housing activity and a continued decline in mortgage interest rates through the quarter. The high demand for consumer credit reflected increased expenditure on durable goods. This increased borrowing in the form of mortgages

and consumer credit was matched by a decrease of \$2.4 billion in the sector's net lending, compared to the first quarter of 1986. Total acquisition of financial assets by the sector showed little change.

General Government

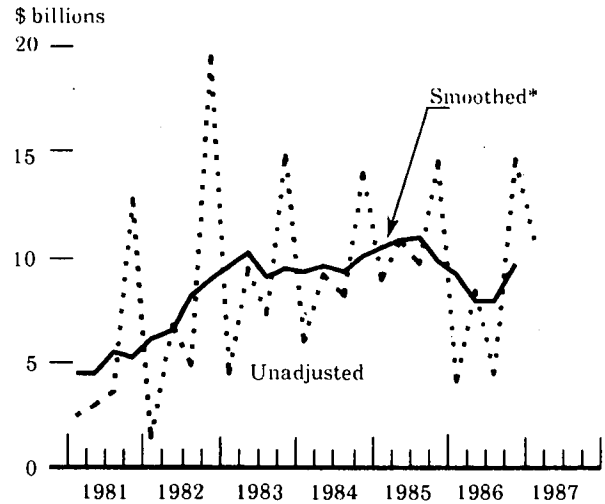
Government borrowing on financial markets more than doubled from the first quarter of 1986, despite deficit reduction by all levels of government. Most of the change occurred in federal government borrowing and was partly attributable to lower cash balances carried over from the fourth quarter 1986 Canada savings bond campaign. Net new issues of treasury bills reached a record \$7 billion and net bond issues provided a further \$2.3 billion (after encashment of \$1.3 billion of Canada savings bonds). This contrasted to a total of only \$1 billion from both instruments a year earlier, when encashment of CSBs reached \$5.3 billion. (Continued on page 3)

Funds Raised by Non-financial Corporations



* 4 quarter moving average

Funds Raised by Governments



* 4 quarter moving average

Non-financial Private Corporations

Non-financial private corporations raised a total of \$5 billion in conventional credit market instruments, down 31% from a year earlier. Much of the drop was due to lower net issues of bonds. The value of gross issues of bonds was comparable to levels attained in the previous year; retirements during the quarter were significant. The volume of short-term borrowing (loans and short-term paper) was also lower than a year earlier. A shift from bank loans to short-term paper was likely due to an increased differential in yields on these instruments. Net

new issues of shares of \$3 billion – on very favorable markets – remained similar to average quarterly issues during 1986.

(see table on page 4)

Available on CANSIM: matrices 701-741, 743 and 749.

Order the first quarter 1987 issue of *Financial Flow Accounts* (13-002P, \$10/\$11), now available. Contact Gerry Gravel or Christian Lajule (613) 990-9043, International and Financial Economics Division.

Financial Market Summary Table
(Millions of Dollars)

	1986					1987
	I	I	III	IV	Annual	I
1. Persons and unincorporated business	2,583	8,981	7,439	14,125	33,428	5,901
Consumer credit	199	2,895	2,326	1,693	7,113	1,220
Bank loans	-438	-1,612	-2,178	2,476	-1,752	147
Other loans	-132	1,810	-299	3,868	5,247	289
Short-term paper	-3	21	0	0	18	0
Mortgages	2,946	5,888	7,578	6,308	22,720	4,278
Bonds	11	-21	12	80	82	-33
2. Non-financial private corporations	7,271	7,505	4,669	6,716	26,161	5,016
Bank loans	5,975	-7,096	-520	-677	-2,318	-1,400
Other loans	939	955	-35	1,522	3,381	-327
Short-term paper	-4,029	9,936	730	1,318	7,955	3,217
Mortgages	176	373	35	154	738	207
Bonds	1,781	238	1,172	172	3,363	175
Stocks	2,429	3,099	3,287	4,227	13,042	3,144
3. Non-financial government enterprises	2,471	-43	940	693	4,061	834
Bank loans	1,053	-186	553	-469	951	115
Other loans	-125	-6	368	-51	186	95
Short-term paper	57	-254	-276	-415	-888	201
Mortgages	-3	-3	-2	-4	-12	-2
Bonds	1,379	404	297	1,934	4,014	425
Stocks	110	2	0	-302	-190	0
4. General government	4,306	8,422	4,807	14,680	32,215	10,788
Bank loans	1,039	-1,474	-1,129	-522	-2,086	325
Other loans	379	-480	-649	-96	-846	260
Treasury bills	2,530	4,259	796	3,840	11,425	6,977
Short-term paper	722	1,233	971	1,819	4,745	-910
Mortgages	0	0	0	0	0	0
Bonds	-364	4,884	4,818	9,639	18,977	4,136
5. Total borrowing by domestic non-financial sectors (as a percentage of GDP)	16,631	24,865	17,855	36,514	95,865	22,539
	14.1	20.2	13.2	28.3	19.0	17.7
6. Rest of the World	1,392	-1,629	-422	1,279	620	389
Bank loans	5	-1,490	-498	-193	-2,176	465
Other loans	-296	-113	89	409	89	-53
Mortgages	0	0	0	0	0	0
Stocks	1,683	-26	-13	1,063	2,707	-23
7. Total borrowing excluding domestic financial inst.	18,023	23,236	17,433	37,793	96,485	22,928
8. Domestic financial institutions	9,858	4,115	8,466	4,546	26,985	6,831
Bank loans	1,632	-209	1,257	-648	2,032	-792
Other loans	2,431	-2,396	549	-2,529	-1,945	862
Short-term paper	1,165	409	35	1,776	3,385	1,260
Mortgages	3	-115	-13	-23	-148	5
Bonds	632	1,366	1,872	1,600	5,470	1,141
Stocks	3,995	5,060	4,766	4,370	18,191	4,355
9. Total financing	27,881	27,351	25,899	42,339	123,470	29,759

Education in Canada

1985-86

Spending on education at all levels rose steadily to an estimated \$33.1 billion in current dollars in 1985-86, up 155% from 1975-76. By comparison, the Consumer Price Index went up by 117% during the same period.

Other highlights from the latest edition of *Education in Canada*, 1986, released today, include:

- Total elementary-secondary enrolment in Canada continues to decrease but the rate of decline has been levelling off. In 1985-1986, 4.9 million students were enrolled in elementary-secondary schools, 16% lower than the all-time high of 5.8 million in 1970-71.
- Total full-time postsecondary enrolment was 789,800 in 1985-86, some 197,800 more students than 10 years earlier.
- The number of full-time elementary-secondary teachers peaked at 284,900 in 1976-77, then decreased until 1985-86 when the decline levelled off at 272,000.

About 56% of these teachers were women, little changed since 1976-77 when the proportion was 57%.

- The number of full-time postsecondary teachers in community colleges increased steadily, to 23,700 in 1985-86, a 26% increase over 1976-77. About 35% were women; in 1976-77, women made up 36%.
- In 1985-86, full-time university teachers numbered 35,100 - a 14% increase over 1975-76. Women made up about 17% of the faculty; this is up from a decade earlier when the corresponding proportion was 14%.

The publication provides a review of major education statistics for Canada, the provinces and territories. Tables display time series of the most important variables for Canada from 1975-76 and for the provinces and territories from 1981-82.

Education in Canada, 1986 (81-229, \$40), is now available. Contact Edith Rechnitzer (613-990-9167) or Doug Higgins (613-993-5870), Projections and Analysis Section, Education, Culture and Tourism Division.

Data Availability Announcement

Industrial Chemicals and Synthetic Resins

June 1987

Canadian chemical firms produced 88 508 tonnes of polyethylene synthetic resins in June 1987, a decrease of 2.7% from the 90 922 tonnes produced in June 1986. January to June 1987 production totalled 588 746 tonnes (revised figure), up 6.7% from the level reached during the same period a year earlier.

Also available are figures on Canadian production of three other types of synthetic resins and 28 industrial chemicals for June 1987, along with corresponding cumulatives and 1986 data.

Available on CANSIM: matrix 951.

Order the June 1987 issue of *Industrial Chemicals and Synthetic Resins* (46-002, \$5/\$50), to be released towards the end of August. Contact Raj Sehdev (613-991-3513), Industry Division.

**The
Daily**

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Publications Released

Canadian Statistical Review, July 1987.
Catalogue number 11-003E
(Canada: \$20/\$200; Other Countries:
\$21.50/\$215).

**System of National Accounts,
Financial Flow Accounts:
Preliminary Data, First Quarter 1987.**
Catalogue number 13-002P
(Canada: \$10/\$40; Other Countries: \$11;\$44).

Canadian Potato Production, July 1987.
Catalogue number 22-008
(Canada: \$7/\$21; Other Countries: \$8/\$24).

**Survey of Canadian Nursery
Trades Industry, 1985 and 1986.**
Catalogue number 22-203
(Canada: \$20; Other Countries: \$21).

**Monthly Production of Soft
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Catalogue number 43-010
(Canada: \$4/\$40; Other Countries: \$5/\$50).

Refined Petroleum Products, April 1987.
Catalogue number 45-004
(Canada: \$15/\$150; Other Countries:
\$16/\$160).

Education in Canada, 1985-86.
Catalogue number 81-229
(Canada: \$40; Other Countries: \$41.50).

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