

The Daily

Statistics Canada

Tuesday, September 8, 1987

Major Releases

Financial Activity in Canada, Second Quarter 1987

- Demands for funds by households continued at a high pace in the second quarter.

Advance Statistics of Education, 1987-88

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- Total spending on education at all levels is expected to reach \$37.8 billion in 1987-88, up 4.3% over 1986-87 and the lowest yearly rise in over a decade.

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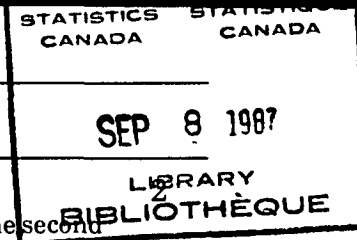
Input-Output Tables

1982-84

The annual input-output tables for the years 1982-84, both in current and constant prices, are released today. These tables, at the level of M aggregation, are available on CANSIM: matrices 7711 to 7790 for current dollars and 7000 to 7079 for constant dollars.

The current dollar input-output tables will be published in the forthcoming publication *The Input-Output Structure of the Canadian Economy, 1981-1984* (15-201). The corresponding constant dollar tables will appear in the forthcoming publication *The Input-Output Structure of the Canadian Economy in Constant Prices, 1981-1984* (15-202).

Contact Yusuf Siddiqi (613-990-8909), Input-Output Division.

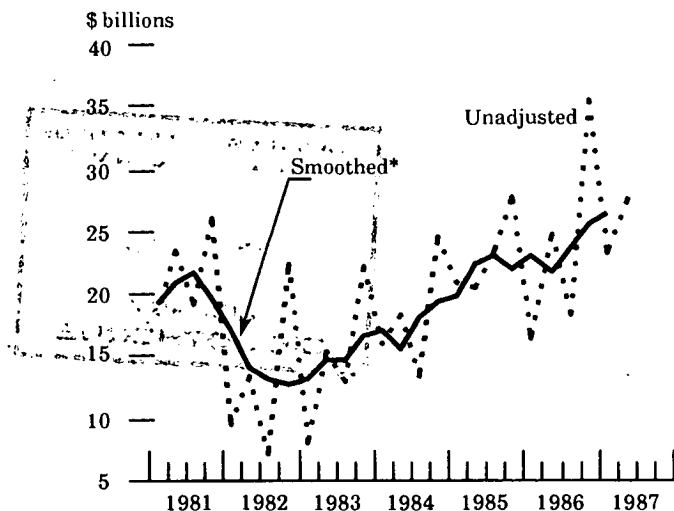


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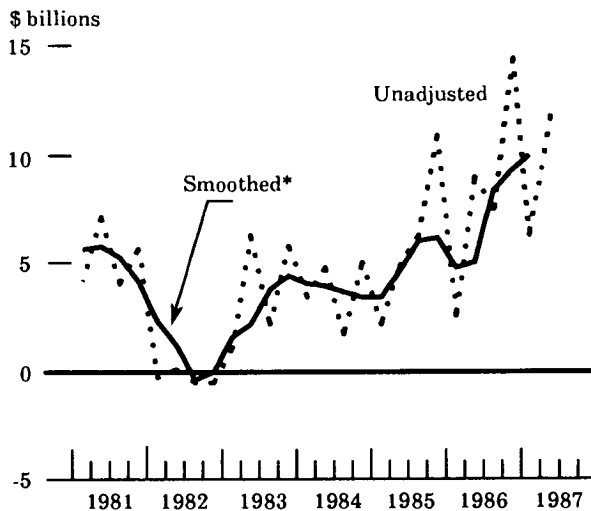
Major Releases

Total Funds Raised on Conventional Credit Markets by Domestic Non-financial Sectors



* 4-quarter moving average

Funds Raised by Persons and Unincorporated Business



* 4-quarter moving average

Financial Activity in Canada Second Quarter 1987

Funds raised by **domestic non-financial sectors** amounted to \$28.3 billion in the second quarter of 1987, up from \$24.9 billion a year earlier. Private non-financial sectors accounted for 78% of this total. Financing in the quarter was primarily through mortgage and consumer credit borrowing as well as stock and bond issues.

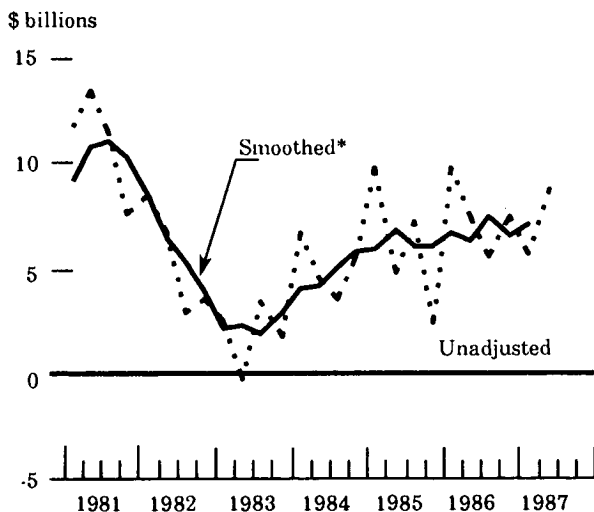
Demand for funds by **households** continued at a high pace in the second quarter. Consumer borrowing accelerated, reflecting the gain in expenditure on consumer durables. Despite the rise in mortgage interest rates from

April to June, household mortgage demand was very strong (record borrowings of \$8.5 billion) as residential construction activity continued to increase.

Non-financial private corporations accounted for 37% of credit market funds raised by domestic non-financial sectors. Notably, loans and bonds were relatively important financing instruments. Funds raised through bank loans were at one of their highest levels since the fourth quarter of 1981. There were net new issues of shares of \$3.5 billion in the quarter with a significant portion of the share issues concentrated in the mining industry. Common shares accounted for almost all of the new issues.

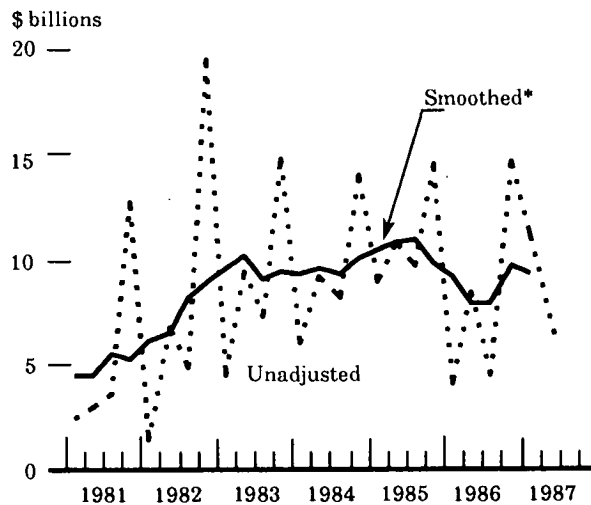
(continued on page 3)

Funds Raised by Non-financial Corporations



* 4-quarter moving average

Funds Raised by Governments



* 4-quarter moving average

The proportion of funds raised on credit markets by the **general government sector** was down sharply to 22% from 34% in the second quarter of 1986. This reflected the decline in the federal government's net borrowing in the quarter, with revenues growing considerably faster than expenditures. Net bond issues in this sector totalled \$1.1 billion, a decrease from \$2.7 billion a year earlier; redemptions of Canada Savings Bonds amounted to \$1.5 billion. Net issues of short-term paper (treasury bills and Canada bonds) were also very low (\$1.6 billion) compared to an average second quarter issue of \$4.3 billion for the past three years. Issues of provincial government treasury bills and bonds were up

nearly \$1 billion over last year. Provincial bond issues of \$3.6 billion included \$900 million in three-year capital bonds sold to residents of Alberta.

Available on CANSIM: matrices 701-741, 743 and 749.

(see table on page 4)

Order the first quarter 1987 issue of *Financial Flow Accounts* (13-002P, \$10/\$11), now available. Contact Gerry Gravel or Christian Lajule (613-990-9043), International and Financial Economics Division.

Financial Market Summary Table
(Millions of Dollars)

		1986				1987	
		II	II	IV	Annual	I	II
1.	Persons and unincorporated business	8,981	7,439	14,425	33,428	6,270	11,890
	Consumer credit	2,895	2,326	1,693	7,113	1,220	3,398
	Bank loans	-1,612	-2,178	2,476	-1,752	226	2
	Other loans	1,810	-299	3,868	5,247	669	80
	Short-term paper	21	0	0	18	0	0
	Mortgages	5,888	7,578	6,308	22,720	4,188	8,541
	Bonds	-21	12	80	82	-33	-131
2.	Non-financial private corporations	7,505	4,669	6,716	26,161	5,016	10,415
	Bank loans	-7,096	-520	-677	-2,318	-1,400	2,478
	Other loans	955	-35	1,522	3,381	-327	767
	Short-term paper	9,936	730	1,318	7,955	3,217	1,071
	Mortgages	373	35	154	738	207	1,001
	Bonds	238	1,172	172	3,363	175	1,629
	Stocks	3,099	3,287	4,227	13,042	3,144	3,469
3.	Non-financial government enterprises	-43	940	693	4,061	672	-345
	Bank loans	-186	553	-469	951	115	-236
	Other loans	-6	368	-51	186	-67	-164
	Short-term paper	-254	-276	-415	-888	201	-63
	Mortgages	-3	-2	-4	-12	-2	-3
	Bonds	404	297	1,934	4,014	425	121
	Stocks	2	0	-302	-190	0	0
4.	General government	8,422	4,807	14,680	32,215	11,056	6,337
	Bank loans	-1,474	-1,129	-522	-2,086	310	-292
	Other loans	-480	-649	-96	-846	356	-108
	Treasury bills	4,259	796	3,840	11,425	6,977	1,570
	Short-term paper	1,233	971	1,819	4,745	-764	1,544
	Mortgages	0	0	0	0	0	0
	Bonds	4,884	4,818	9,639	18,977	4,177	3,623
5.	Total borrowing by domestic non-financial sectors (as a percentage of GDP)	24,865	17,855	36,514	95,865	23,014	28,297
		20.0	13.1	27.9	18.8	18.0	20.9
6.	Rest of the World	-1,629	-422	1,279	620	300	859
	Bank loans	-1,490	-498	-193	-2,176	394	236
	Other loans	-113	89	409	89	-62	30
	Mortgages	0	0	0	0	0	0
	Stocks	-26	-13	1,063	2,707	-32	593
7.	Total borrowing excluding domestic financial inst.	23,236	17,433	37,793	96,485	23,314	29,156
8.	Domestic financial institutions	4,115	8,466	4,546	26,985	6,838	6,117
	Bank loans	-209	1,257	-648	2,032	-785	849
	Other loans	-2,396	549	-2,529	-1,945	862	-587
	Short-term paper	409	35	1,776	3,385	1,260	1,371
	Mortgages	-115	-13	-23	-148	5	116
	Bonds	1,366	1,872	1,600	5,470	1,141	242
	Stocks	5,060	4,766	4,370	18,191	4,355	4,126
9.	Total financing	27,351	25,899	42,339	123,470	30,152	35,273

Advance Statistics of Education 1987-88

Early estimates indicate that this year's enrolment in community colleges will level off at 321,000 after many years of steady increase, and full-time university enrolment will rise only marginally from the previous academic year to 475,000. These anticipated slowdowns in enrolment growth are due mainly to the fact that the decline in the 18 to 21-year-old population is only partially countered by the increasing participation of this age group in post-secondary education.

Advance Statistics of Education, 1987-88, released today, provides these other estimates for the 1987-88 school year:

- After many years of decline, enrolment in grades 1-8 is expected to increase slightly, reflecting the recent growth in the 6 to 13-year-old population. Fall enrolments are expected to total about 3 million.
- Enrolment in Grades 9-13 will likely decrease slightly to about 1.5 million, again a reflection of the changes in the population of the related age group. The 14 to 17-year-old population continues to decrease, but not as rapidly as in the early 1980s.
- Given the overall stability in 1987-88 enrolments compared to the previous year, the number of elementary-secondary teachers is likely also to remain stable at about 273,900 – assuming that the national ratio of students per full-time teacher remains at 18:1 as it has for the past six years.

- Total spending on education at all levels is expected to reach \$37.8 billion in 1987-88, an increase of 4.3% over 1986-87 and the lowest yearly rise in over a decade. About \$24.3 billion will be spent on elementary-secondary education, \$7.7 billion on universities, \$3.0 billion on community colleges and \$2.8 billion on vocational training. Governments in Canada finance more than 90% of all education expenditures.

The 1987 calendar year will likely see: 102,000 bachelor's and first professional degrees awarded (up 15,000 from 1977); 15,800 master's degrees granted (up 3,400 from 1977); 2,400 doctorates conferred (up 680 from 1977).

Order *Advance Statistics of Education, 1987-88* (81-220, \$15), now available. Contact Edith Rechnitzer (613-990-9167) or Doug Higgins (613-993-5870), Projections and Analysis Section, Education, Culture and Tourism Division.

Data Availability Announcements

Telecommunications Statistics

Second Quarter 1987

Teleglobe Canada and CNCP Telecommunications reported revenue of \$157.8 million in the second quarter of 1987, up 1.7% from the second quarter of 1986. Operating expenses were \$105.1 million, a decrease of 4.8% from the same period in 1986. Net operating revenue was \$52.7 million, compared with \$44.7 million in the second quarter of 1986.

Order the Second Quarter 1987 *Communications Service Bulletin, Telecommunications Statistics* (56-001, \$6.50/\$39), scheduled for release the week of September 14. Contact J.R. Slattery (613-991-2205), Services Division.

Notifiable Disease Summary

Four-week Period Ending August 1, 1987

Statistics and new cases of notifiable diseases for the four-week period ending August 1, 1987 are now available by sex and five-year age group for Canada and the provinces.

Available on CANSIM: cross-classified table 00050123.

Contact Beth Sander (613-991-1746), Health Division.

Fabricated Structural Steel Price Indexes

Second Quarter 1987

Price indexes for the second quarter of 1987 for fabricated structural steel-in-place are now available. These indexes, at the Canada level, show an increase of 0.9% from the first quarter of 1987 and an increase of 0.5% from one year ago.

Available on CANSIM: matrix 419.

Order the second quarter 1987 issue of *Construction Price Statistics* (62-007, \$15/\$60), or contact Bernard Lebrun (613-991-3389), Prices Division.

Deliveries of Major Grains

June 1987

Producer deliveries of major grains by Prairie farmers during June 1987 were as follows (in thousand tonnes):

● Wheat (excluding durum),	3 019.6;
● Durum wheat,	150.5;
● Total wheat,	3 170.1;
● Oats,	37.8;
● Barley,	978.8;
● Rye,	31.2;
● Flaxseed,	62.4;
● Canola (rapeseed),	324.0.

Available on CANSIM: matrices 976-981.

Order the June 1987 issue of *Cereals and Oilseeds Review* (22-007, \$10/\$100), scheduled for release in early September. Contact Allister Hickson (204-983-2856), Agriculture Division, Winnipeg, Manitoba R3C 0K4 or Anthony Dupuis (613-991-3871), Agriculture Division, Ottawa.

Publications Released

Financial Flow Accounts,

Second Quarter 1987.

Catalogue number 13-002P

(Canada: \$10/\$40; Other Countries: \$11/\$44).

Production and Stocks of Eggs and

Poultry, June 1987.

Catalogue number 23-003

(Canada: \$10/\$100; Other Countries:
\$11/\$110).

Stocks of Frozen Meat Products,

August 1987. **Catalogue number 32-012**

(Canada: \$10/\$100; Other Countries:
\$11/\$110).

Coal and Coke Statistics, May 1987.

Catalogue number 45-002

(Canada: \$8/\$80; Other Countries: \$9/\$90).

Refined Petroleum Products, May 1987.

Catalogue number 45-004

(Canada: \$15/\$150; Other Countries:
\$16/\$160).

Electric Power Statistics, May 1987.

Catalogue number 57-001

(Canada: \$8/\$80; Other Countries: \$9/\$90).

Wholesale Trade, June 1987.

Catalogue number 63-008

(Canada: \$5/\$50; Other Countries: \$6/\$60).

Building Permits, May 1987.

Catalogue number 64-001

(Canada: \$20/\$200; Other Countries:
\$21/\$210).

Exports by Country, January-June 1987.

Catalogue number 65-003

(Canada: \$75/\$300; Other Countries:
\$85/\$340).

Advance Statistics of Education, 1987-88.

Catalogue number 81-220

(Canada: \$15; Other Countries: \$16).

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Publications may also be ordered through Statistics Canada's offices in St. John's, Halifax, Montreal, Ottawa, Sturgeon Falls, Toronto, Winnipeg, Regina, Edmonton and Vancouver, or from authorized bookstore agents or other booksellers.

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