## TheDaily



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- Exports and imports rose to record levels.
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## Major Releases

Imports, Total Exports, and Trade Balance, All Countries, Seasonaliy Adjusted Balance of Payments Basis


## Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis
November 1987

## Month-to-month Overview

The seasonally adjusted, balance of payments basis data on international merchandise trade indicate that Canada's surplus declined by $\$ 461$ million in November 1987 from the October level. The balance was $\$ 677$ million in November, down from $\$ 1.1$ billion in October. For the first 11 months of 1987, the average monthly balance was $\$ 995$ million, $\$ 121$ million more than the average for the first 11 months of 1986. The November decrease in the balance occurred because imports grew more than exports. The small surpluses that Canada had in trade with Japan from July to October gave way to a $\$ 101$ million deficit in November.

Exports reached a peak of $\$ 11.3$ billion in November, a gain of $\$ 215$ million from the previous month's level and the fourth consecutive monthly increase. This rise was mainly the result of recovery in the machinery and equipment sector.

Imports grew by $\$ 676$ million, $\$ 461$ million more than the rise in exports, and totalled $\$ 10.6$ billion, a peak never before reached. In particular, imports of machinery and equipment and of aircraft contributed strongly to the increase in overall imports in November from the October level.

## Short-term Trend (excludes latest month)

## Exports

The short-term trend for exports was up for the fourth time straight and grew by $2.6 \%$ from the September figure. Exports of passenger autos, wheat and other end products posted the largest increases. Lumber exports rose for the fifth month straight, although the rate of increase fell from $6.8 \%$ in September to $4.9 \%$ in October. The largest decreases were those for exports of trucks, industrial machinery, and television and telecommunication equipment. The decline in the short-term trend for exports of electricity continued in October, though at a slower pace.

## Imports

The short-term trend for imports was up for the sixth time straight in October, with the rate of increase rising from $1.6 \%$ in September to 3.3\% in October - the largest increase in the last four years. The largest gains were for imports of motor vehicle parts, passenger autos and "uther communication and related equipment". The trend for aircraft imports, which had been down from July to September strengthened in October, with an increase of $4.5 \%$. The only large decrease was that for imports of crude petroleum, which dropped by $2.8 \%$.

## Commodity Highlights

## Exports

Exports rose by $1.9 \%$ in November from the October level. The largest gains were for exports of aircraft ( $+\$ 125$ million), passenger autos ( $+\$ 103$ million) and trucks $(+\$ 84$ million). Exports of lumber and woodpulps, which had fallen sharply in October, strengthened in November and posted increases of $\$ 59$ million and $\$ 75$ million. As far as decreases were concerned, the largest drops were for exports of coal (-\$99 million), motor vehicle parts ( $-\$ 61$ million) and wheat ( $-\$ 53$ million). Aluminum exports, which had risen by $\$ 49$ million in October, dropped by $\$ 35$ million in November.

## Imports

Total imports increased by $6.8 \%$ in November from the October level. The largest increases were for motor vehicle parts ( $+\$ 251$ million), aircraft ( $+\$ 109$ million), and "other communication and related equipment" ( $+\$ 71$ million). The large increase in imports of motor vehicle parts took the value of imports for this category up to $\$ 1.6$ billion, the highest level since July 1986. Overall imports of inedible fabricated materials rose to $\$ 2.0$ billion, a peak never before reached. The only large decrease in November was that of $\$ 158$ million for imports of passenger autos.
(continued on page 4)

## Trading Partner Highlights

## Exports

Exports to the United States increased by $\$ 94$ million, rising to a new peak of $\$ 8.5$ billion. Increases were noted in exports to "other European Economic Community countries" ( $\$ 185$ million), the United Kingdom ( $\$ 46$ million) and "other OECD countries" (\$36 million). However, declines were noted for exports to Japan ( $-\$ 130$ million) and to "other countries" ( $-\$ 16$ million). The cumulative total for exports to the United States in 1987 was $\$ 88.1$ billion, compared with $\$ 86.0$ billion in 1986: This represented $76.6 \%$ of total Canadian exports.

## Imports

Imports from the United States increased by $\$ 521$ million, rising to $\$ 7.3$ billion. Imports rose from the United Kingdom ( $\$ 111$ million), "other EEC countries" ( $\$ 92$ million) and from Japan ( $\$ 34$ million). Imports fell for "other
countries" ( $\$ 52$ million) and "other OECD countries" ( $-\$ 30$ million). Imports from the United States in the first 11 months of 1987 represented $68.4 \%$ of total imports for the same period.
(see tables on pages 5 and 6)
Available on CANSIM: matrices 3651-3678, 3685-3713, 3718 and 3719.

Order the November 1987 issue of Summary of Canadian International Trade (65-001, $\$ 16.50 / \$ 165$ ), available the fourth week of January. Contact Gordon Blaney (613-951-9647), Trade Information Unit, or JeanPierre Simard (613-951-1711) (analysis information) or John Butterill (613-951-4808) (price-index information), Trade Measures and Analysis Section, International Trade Division.

For summary information, available the day of release, order the Preliminary Statement of Canadian International Trade (65-001P, $\$ 5.50 / \$ 55$ ).

Table 1
Merchandise Trade of Canada
November 1987
Balance of Payments Basis

|  | Exports ${ }^{1}$ <br> raw | Imports raw | Exports!S.A. | $\begin{array}{r} \text { lmports } \\ \text { S.A. } \\ \hline \end{array}$ | $\begin{gathered} \text { Balance } \\ \text { S.A.: } \end{gathered}$ | Period-to-neriod change ${ }^{2}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Exports ${ }^{1}$ S.A. ${ }^{3}$ | Imports S.A. | Balance S.A. |
|  | Smillions |  |  |  |  | '/\%. | $\%$ | Smillions |
| 1981 | 84.432 | 77,140 | 84.432 | 77,140 | 7.292 | 10.1 | 13.6 | .1.486 |
| 1982 | 84,393 | 66,739 | 44.393 | 66,739 | 17.654 | 0.0 | -13.5 | 10,362 |
| 1983 | 90,556 | 73,098 | 90.556 | 73,098 | 17.457 | 7.3 | 9.5 | . 197 |
| 1984 | 111,730 | 91.493 | 111.730 | 91.493 | 20,237 | 23.4 | 25.2 | 2,780 |
| 1985 | 1 19,566 | 102,641 | 119.566 | 102,641 | 16,926 | 7.0 | 12.2 | -3,312 |
| 1986 | 120,593 | 110.205 | 120.593 | 110,205 | 10,388 | 0.9 | 7.4 | .6,538 |
| 1985 |  |  |  |  |  |  |  |  |
| First quarter | 28,728 | 23.676 | 29,355 | 24,106 | 5.249 | 1.6 | 3.1 | -275 |
| Second quarter | 31.409 | 27,180 | 29.948 | 25,226 | 4.721 | 2.0 | 4.6 | . 528 |
| Third quarter | 27,982 | 25.352 | 29,459 | $\bigcirc 6,274$ | 3,185 | -1.6 | 4.2 | -1.537 |
| Fourth quarter | 31,447 | 26,433 | 30.805 | 27,034 | 3.770 | 4.6 | 2.9 | 586 |
| 1986 |  |  |  |  |  |  |  |  |
| First quarter | 29.554 | 27.031 | 30,386 | 27,943 | 2.443 | -1.4 | 3.4 | 1.328 |
| Second quarter | 31.182 | 28.936 | -9,629 | 26,495 | 3,134 | 2.5 | . 5.2 | 692 |
| Third quarter | 28,558 | 26.769 | $\because 9.956$ | 27,630 | 2,326 | 1.1 | 4.3 | . 809 |
| Fourth quarter | 31,299 | 27.469 | 30.622 | 28.137 | 2,486 | 2.2 | 1.8 | 160 |
| 1987 |  |  |  |  |  |  |  |  |
| First quarter | 30,198 | 27.394 | 30.926 | 27,827 | 3,099 | 1.0 | -1.1 | 613 |
| Second quarter | 32,094 | 29,376 | 30.718 | 27,456 | 3.262 | -0.7 | -1.3 | 163 |
| Third quarter | 29,916 | 27.465 | 31,075 | 28,302 | 2,773 | 1.2 | 3.1 | .489 |
| 1986 |  |  |  |  |  |  |  |  |
| January | 10,192 | 9,079 | 10.752 | 9,665 | 1.087 | 4.8 | 5.9 | .49 |
| February | 9,504 | 9.385 | 9.980 | 9:647 | 333 | -7.2 | -0.2 | -754 |
| March | 9,858 | 8.566 | 9,654 | 8.632 | 1,022 | -3.3 | -10.5 | 689 |
| April | 10,678 | 10,098 | 10,276 | 8,698 | 1.578 | 6.4 | 0.8 | 556 |
| May | 10,246 | 9.374 | 9.728 | 8.783 | 945 | -5.3 | 1.0 | . 634 |
| June | 10,257 | 9.463 | 9.626 | 9.014 | 612 | -1.1 | 2.6 | -333 |
| July | 9,311 | 9,672 | 9.889 | 9.594 | 295 | 2.7 | 6.4 | -316 |
| August | 8,610 | 8,221 | 9,653 | 8.859 | $\begin{array}{r}794 \\ \hline\end{array}$ | -2.4 | -7.7 | 498 |
| September | 10,637 | 8,877 | 10.414 | 9.177 | 1.237 | 7.9 | 3.6 .8 | 442 |
| October | 10,790 10,498 | 9,763 | 10,195 | 9,430 9.249 | 765 955 | -2.1 | 2.8 -19 | $\begin{array}{r}471 \\ \hline 190\end{array}$ |
| November | 10,498 10,011 | 9,136 8,569 | 10,204 10,224 | 9,249 9,458 | 755 | 0.1 0.2 | -1.9 -3.3 | 190 -188 |
| 1987 |  |  |  |  |  |  |  |  |
| January | 9,324 | 8.501 | 9,937 | 9,186 | 751 | -2.8 | $\therefore 2.9$ | -16 |
| February | 10,052 | 9,028 | 10,495 | 9,265 | 1.230 | 5.6 | 0.9 | 479 |
| March | 10,822 | 9,865 | 10.494 | 9.375 | 1.119 | 0.0 | 1.2 | 111 |
| April | 10,412 | 9,322 | 10.099 | 8,382 | 1.717 | -3.8 | -10.6 | 597 |
| May | 10,707 | 9,450 | 10.312 | 9,106 | 1,206 | 2.1 | 8.6 | -511 |
| June | 10,975 | 10,604 | 10,307 | 9,967 | 340 | 0.0 | 9.5 | . 865 |
| July | 9,652 | 9,468 | 10,165 | 9,417 | 748 | -1.4 | -5.5 | 408 |
| August | 9,460 | 8.497 | 10,422 | 9,149 | 1,273 | 2.5 | $-2.8$ | 525 |
| September | 10,804 | 9.500 | 10,488 | 9.736 | 752 | 0.6 | 6.4 | . 521 |
| October | 11,562 | 10,073 | 11.045 | 9,907 | 1,138 | 5.3 | 1.8 | 387 |
| November | 11,560 | 10,624 | 11,260 | 10,583 | 677 | 1.9 | 6.8 | .461 |
| Year-to-date |  |  |  |  |  |  |  |  |
| 1986 | 110,582 | 101,636 | 110,369 | 100,747 | 9,622 | 1.0 | 7.7 | -6,167 |
| 1987 | 115,331 | 104,931 | 115.024 | 104,074 | 10.950 | 4.2 | 3.3 | 1.328 |

1 Exports $=$ Domestic Exports + Re-exports.
2 Year-to-year, quarter-to-quarter, month-to-month.
3 Seasonally Adjusted.
Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
November 1987
Seasonally Adjusted, Balance of Payments Basis

|  | Oct. | Nov. | Period-to-period change |  |  |  | $\begin{aligned} & \text { Year-to- } \\ & \text { date } \end{aligned}$ | Change over previous year |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Oct. | Nov. | Oct. | Nov. |  |  |  |
|  | \$ millions |  | \% | \% | \$ millions |  | \$ millions | \% | \$ millions |
| Exports to: |  |  |  |  |  |  |  |  |  |
| United States | 8,435.3 | 8,528.8 | 2.6 | 1.1 | 213.9 | 93.5 | 88,104.2 | 2.5 | 2.138 .2 |
| Japan | 741.7 | 611.9 | 22.9 | -17.5 | 138.0 | . 129.8 | 6,096.3 | 12.7 | 687.5 |
| United Kingdom | 224.5 | 270.3 | 5.1 | 20.4 | 11.0 | 45.9 | 2.793 .5 | 11.8 | 295.4 |
| Other EEC Countries | 479.6 | 665.0 | 0.4 | 38.7 | 1.8 | 185.4 | 5,812.0 | 19.4 | 943.9 |
| Other OECD Countries* | 195.9 | 231.5 | 2.4 | 18.2 | 4.6 | 35.6 | 2.257 .6 | 12.4 | 248.9 |
| Other Countries | 968.5 | 952.4 | 24.1 | -1.7 | 188.3 | -16.1 | 9,960.4 | 3.5 | 340.9 |
| Total | 11,045.4 | 11,260.0 | 5.3 | 1.9 | $\mathbf{5 5 7 . 6}$ | 214.5 | 115,024.0 | 4.2 | 4,654.8 |
| Imports from: |  |  |  |  |  |  |  |  |  |
| United States | 6.781 .2 | 7,302.5 | 0.6 | 7.7 | 42.1 | 521.3 | 71,179.4 | 2.0 | 1,410.9 |
| Japan | 679.2 | 712.8 | 23.4 | 5.0 | 129.0 | 33.6 | 6.810 .4 | -1.4 | . 98.1 |
| United Kingdom* | 336.6 | 447.5 | 2.0 | 32.9 | 6.5 | 110.8 | 4.113.2 | 25.9 | 845.2 |
| Other EEC Countries | 708.5 | 800.9 | -6.8 | 13.0 | -51.4 | 92.4 | 8.224 .6 | 0.1 | 6.2 |
| Other OECD Countries* | 267.3 | 237.1 | -4.4 | -11.3 | -12.4 | . 30.2 | 2,861.9 | 10.5 | 271.5 |
| Other Countries* | 1.134 .0 | 1.081 .7 | 5.3 | -4.6 | 57.2 | -52.3 | 10,884.8 | 8.9 | 891.0 |
| Total | 9,906.8 | 10.582 .5 | 1.8 | 6.8 | 171.0 | 675.7 | 104,074.2 | 3.3 | 3,326.8 |
| Balance with: |  |  |  |  |  |  |  |  |  |
| United States | 1.654 .2 | 1,2`6.3 |  |  | 171.8 | -427.8 | 16.924.8 |  | 727.3 |
| Japan | 62.5 | . 101.0 |  |  | 9.1 | -163.4 | . 714.1 |  | 785.6 |
| United Kingdom | -112.2 | -177.1 |  |  | 4.5 | -65.0 | -1,319.7 |  | -549.8 |
| Other EEC Countries | -228.9 | . 135.9 |  |  | 53.2 | 93.1 | -2,412.5 |  | 937.7 |
| Other OECD Countries* | .71.4 | -5.6 |  |  | 17.0 | 65.8 | -604.3 |  | -22.5 |
| Other Countries | -165.5 | -129.3 |  |  | 131.1 | 36.1 | -924.4 |  | -550.2 |
| Total | 1,138.6 | 677.4 |  |  | 386.6 | -461.2 | 10,949.8 |  | 1,328.0 |

[^0]Industrial Corporations - Financial Ratios


## Industrial Corporations: Financial Statistics

Third Quarter 1987

## Profits Summary (adjusted for seasonality)

Final estimates for the third quarter of 1987 show operating profits of industrial corporations rose $5.7 \%$ to a level of $\$ 8.1$ billion, following increases of $12.3 \%$ in the second quarter, $11.4 \%$ in the first quarter of 1987 and $9.8 \%$ in the fourth quarter of 1986.

The metal mining and paper industries registered the largest quarterly increases in operating profits, accounting for two-thirds of the overall advance. The industries recording the largest operating profit decreases were wholesale machinery and transportation equipment.

Pre-tax profits (which unlike operating profits include investment income and other gains) were up $5.0 \%$ to $\$ 11.6$ billion in the third quarter. Previous increases were $8.1 \%$ in the
second quarter and $13.8 \%$ in the first quarter of 1987. A drop of $2.4 \%$ was recorded in the fourth quarter of 1986.

Sales of industrial corporations rose $2.9 \%$ to $\$ 205.2$ billion in the third quarter following the second quarter's strong $3.7 \%$ increase. In the previous quarter and throughout 1986, the growth of sales averaged less than $1 \%$.

## Balance Sheet Data Summary - <br> Corporations with Assets Exceeding $\$ 10$ million (unadjusted for seasonality)

Total assets in the third quarter of 1987 rose $\$ 10.0$ billion compared to the $\$ 11.7$ billion increase in the second quarter. The average quarterly increase was $\$ 5.7$ billion over the 12 previous quarters. Three asset components fixed assets, short-term investments and inventories - accounted for the bulk of the increase.
(continued on page 8)

- Fixed assets rose $\$ 4.9$ billion to record the third consecutive quarter of strong growth. Throughout 1986, changes in fixed assets ranged from a $\$ 2.2$ billion increase to a $\$ 1.1$ billion decline. Two-fifths of the current increase is due to revaluation of assets associated with corporate re-organizations.
- Short-term investments rose $\$ 2.5$ billion to $\$ 23.5$ billion in the third quarter compared to an increase of $\$ 1.7$ billion in the second quarter and a decrease of $\$ 1.7$ billion in the first quarter. In 1986 the average quarterly change was $\$ 0.6$ billion.
- Inventories expanded $\$ 1.2$ billion to $\$ 55.2$ billion in the third quarter after declining in three of the previous four quarters. The current quarter increase is the largest since the $\$ 1.2$ billion inventory buildup in the final quarter of 1984. Some of the industries contributing to the increase were petroleum and coal, gas distribution and food manufacturing.


## Financial Ratios

- Return on equity: Profitability, as measured by the rate of return on shareholders' equity, rose to $10.7 \%$ in the third quarter from $10.4 \%$ in the previous quarter, and an average of $9.4 \%$ over the past two years. Historically it compares to a low of $5.3 \%$ registered during the 1982 recession and a high of $18.6 \%$ recorded in 1979.
- Long-term debt to equity: The ratio of long-term debt to equity, a measurement of corporate liquidity, continued the downward trend of the past several years, falling to $55.0 \%$ in the third quarter from $57.4 \%$ in the second quarter of 1987 . The average long-term debt to equity ratio over the three previous years was $59.7 \%$.


## Coverage

The information covers corporations in Canada except government owned corporations and those in agriculture, fishing and finance industries. Income statement information for corporations of all sizes and balance sheet and income statement information for corporations with assets exceeding $\$ 10$ million are now available. More detailed statistics for the 47 industry groups are now available on CANSIM: matrices 4780-4921 and 4928-4942.
(see table on page 9)
Order the third quarter issue of Industrial Corporations: Financial Statistics (61-003, $\$ 50 / \$ 200$ ), available the second week in February. Contact Gail Campbell or Bill Potter (613-951-9843), Industrial Organization and Finance Division.

Industrial Corporations: Selected Financial Statistics

|  | $\begin{array}{r} 3 \mathrm{rd} Q \\ 1987 \end{array}$ | $\begin{array}{r} \text { 2nd Q } \\ 1987 \end{array}$ | $\begin{gathered} 1 \text { st } Q \\ 1987 \end{gathered}$ | $\begin{gathered} 4 \operatorname{th} Q \\ 1986 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| Corporations with assets exceeding $\$ 10$ million |  |  |  |  |
| Current assets | 150.8 | 145.8 | 139.6 | 140.7 |
| Short-term investments | 23.5 | 21.0 | 19.3 | 21.0 |
| Accounts receivable | 59.4 | 58.0 | 54.8 | 53.8 |
| Inventories | 55.2 | 54.0 | 54.1 | 54.2 |
| Current liabilities | 108.8 | 106.1 | 102.6 | 103.0 |
| Bank loans | 19.5 | 19.8. | 19.3 | 18.2 |
| Accounts payable | 62.0 | 59.9 | 57.0 | 58.3 |
| Working capital (current assets minus current liabilities) | 42.0 | 39.7 | 37.0 | 37.7 |
| Long-term investınents | 85.2 | 85.7 | 84.4 | 85.2 |
| Fixed assets | 234.9 | 230.0 | 226.9 | 222.2 |
| Total assets | 486.9 | 476.9 . | 465.2 | 461.2 |
| Long-term debt | 109.1 | 110.1 | 107.2 | 110.1 |
| Bank loans | 31.9 | 31.6 | 31.1 | 33.3 |
| Bonds | 42.8 | 43.1 | 41.7 | 42.6 |
| Shareholders equity | 198.4 | 191.6 | 188.0 | 185.0 |
| Share capital | 94.6 | 91.0 | 88.6 | 85.1 |
| Retained earnings | 89.2 | 87.2 | 85.7 | 87.0 |
| Capital expenditures | 8.8 | 7.8 | 8.0 | 9.2 |
| Income statement (Seasonally adjusted) |  |  |  |  |
|  |  |  |  |  |
| Sales | 117.5 | 114.4 | 110.8 | 112.4 |
| Pre-tax profits | 8.8 | 8.3 | 7.5 | 6.4 |
| After-tax profits | 5.3 | 5.0 | 4.6 | 3.7 |
|  | (\%) |  |  |  |
| Ratios |  |  |  |  |
| Return on equity (after-tax |  |  |  |  |
| Long term debt/equity | 55.0 | 57.4 | 57.0 | 59.5 |

Selected Income Statement Data
All Asset Sizes

|  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: |
|  | (Seasonally Adjusted) <br> (\$ billions) |  |  |  |
| Sales | 205.2 |  | 192.3 | 190.8 |
| Pre-tax profits | 11.6 | 199.4 | 10.2 | 9.0 |
| After-tax profits | 7.2 | 6.8 | 6.4 | 5.5 |

Help-wanted Index, Canada (1981 = 100)


## Help-wanted Index <br> December 1987

- The Help-wanted Index monitors the space devoted to help-wanted ads published in 18 major metropolitan area newspapers and serves as an indicator of the demand for labour.
- The seasonally adjusted Help-wanted Index for Canada ( $1981=100$ ) continued to increase, advancing to 140 in December 1987 from the revised ${ }^{1}$ estimate of 139 a

[^1]month earlier. This is the eighth consecutive month for which the index has been at its highest level since 1962, the first year for which data are available. The Canada index increased throughout 1987 except between March and April when it declined from 109 to 108.

- By region, between November and December 1987 the index advanced only in Ontario (to 189 from 184) while it decreased in the Atlantic region (to 164 from 173) and in Quebec (to 150 from 154). The Quebec index fell to the level recorded in October 1987. There was little change in the remaining regions.
(continued on page 11)
- In December 1987, the Canada trend-cycle ${ }^{2}$ continued its advance which commenced in December 1982 (see chart). Over the past 12 months the Canada and regional trend cycles showed the strongest advances since the recession of the early 1980s. However, the increases were smaller in the Prairie region and British Columbia as compared to the central and eastern regions.
- All regional 12 -month averages for 1987 increased from the previous year, reaching the highest levels ever recorded in the Atlantic region, Quebec, and Ontario. This is reflected in the Canada index. The levels of the indices in the western regions, while increasing, remained approximately 50 points below those of the base year of 1981 .

2 The trend cycle provides an indication of the direction in the demand for labour as estimated by the Help-wanted Index. It is calculated by the X-11 ARIMA seasonal adjustment program. Essentially, the calculation involves a 13 -term Henderson moving average which smooths irregular fluctuations in seasonally adjusted data.

Help-wanted Index, 12 -month Averages, Canada and Regions

| Regions | 1986 | 1987 | Per cent <br> Change |
| :--- | ---: | ---: | ---: |
|  |  |  |  |
| Canada | $\mathbf{8 8}$ | $\mathbf{1 2 0}$ | $\mathbf{3 6 . 4}$ |
| Atlantic region | 112 | 151 | 34.8 |
| Quebec | 96 | 132 | 37.5 |
| Ontario | 115 | 162 | 40.9 |
| Prairie region | 44 | 53 | 20.5 |
| British Columbia | 40 | 48 | 20.0 |

Available on CANSIM: matrix 105.
Contact Jean-Pierre Maynard (613-9514045) or Horst Stiebert (613-951-4044), Labour Division.

Help-wanted Index (1981 = 100), Canada and Regions
(Seasonally Adjusted)
$\left.\begin{array}{lccccc}\hline \begin{array}{l}\text { Yearand } \\ \text { month }\end{array} & \text { Canada } & \begin{array}{c}\text { Atlantic } \\ \text { Region }\end{array} & \text { Quebec } & \text { Ontario } & \begin{array}{c}\text { Prairie } \\ \text { Region }\end{array} \\ \hline & & & & \\ \text { Columbia }\end{array}\right]$

## Data Availability Announcements

## Steel Ingots

Week Ending January 9, 1988
Preliminary estimates indicate that Canadian steel ingot production for the week ending January 9, 1988 totalled 283417 tonnes, an increase of $13.9 \%$ from the preceding week's total of 248846 tonnes and up $1.2 \%$ from the year-earlier level of 280125 tonnes.

The cumulative total in 1988 was 532263 tonnes, an increase of $\mathbf{1 . 1 \%}$ from 526658 tonnes for the same period in 1987.

Contact Gerry Barrett (613-951-3515), Industry Division.

## Railway Carloadings

November 1987
Revenue freight loaded by railways in Canada totalled 22.3 million tonnes in November 1987, an increase of $12.6 \%$ from the previous year. The carriers received an additional 1.0 million tonnes from United States connections, a decrease of $2.9 \%$ from November 1986.

Total loadings in Canada for the year to date showed an increase of $4.4 \%$ from the 1986 period, while receipts from United States connections decreased by $4.6 \%$.

Available on CANSIM: matrix 1431.
Order the November 1987 issue of Railway Carloadings ( $52-001, \$ 7.50 / \$ 75$ ), to be released in the third week of January. For seasonally adjusted revenue freight loadings, contact Angus MacLean (613-951-2484), Rail Unit, Transportation Division.

## Railway Financial and Operating Statistics

September 1987
The seven major railways reported a combined net operating income of $\$ 47.7$ million in September 1987. Operating revenues of $\$ 677.8$ million were up $\$ 112.5$ million from the September 1986 figure. Revenue freight tonnekilometres were up $29.5 \%$ during the month. Freight train-kilometres registered an increase of $18.4 \%$ while freight car-kilometres increased by $2.6 \%$.
Available on CANSIM: matrix 142.
Order the September 1987 issue of Railway Financial and Operating Statistics (52-003, $\$ 9.50 / \$ 95$ ), to be released the third week of January. Contact Angus McLean (613-9512484), Rail Unit, Transportation Division.

## Export and Import Price Indexes

November 1987
Current and fixed weighted export and import price indexes on a $1981=100$ balance of payments basis are now available. Price indexes are listed from January 1981 to November 1987 for the five commodity sections and $62 / 61$ major commodity groups.
Available on CANSIM: matrices 3633, 3635, 3636, 3638.

Customs based current and fixed weighted U.S. price indexes are also available. Price indexes are listed from January 1981 to November 1987 on a $1981=100$ basis. Included with the U.S. commodity indexes are the 10 "All Countries" and "U.S. Only" SITC section indexes.
Available on CANSIM: matrices 3639-3642.
Order the November 1987 issue of Summary of Canadian International Trade (65-001, \$16.50/\$165), available the fourth week of January. Contact John Butterill (613-951-4808), Price Index Unit, International Trade Division.

## Publications Released

System of National Accounts, National Income and Expenditure Accounts, Third Quarter 1987. Catalogue number 13-001 (Canada: $\$ 17.25 / \$ 69$; Other Countries: \$18.25/\$73).

The Dairy Review, October 1987. Catalogue number 23-001
(Canada: \$11/\$110; Other Countries: $\$ 12 / \$ 120$ ).

Stocks of Frozen Meat Products, December 1987. Catalogue number 32-012
(Canada: $\$ 11.50 / \$ 115$; Other Countries: \$12.50/\$125).

Refined Petroleum Products, September 1987. Catalogue number 45-004
(Canada: $\$ 16.50 / \$ 165$; Other Countries: \$17.50/\$175).

Gas Utilities, 1986.
Catalogue number 57-205
(Canada: \$25; Other Countries: $\$ 26$ ).
Corporations and Labour Unions Returns
Act, Part 1 - Corporations, 1985.
Catalogue number 61-210
(Canada: $\$ 35$; Other Countries: $\$ 37$ ).
Farm Product Price Index, October 1987.
Catalogue number 62-003
(Canada: $\$ 6 / \$ 60$; Other Countries: $\$ 7 / \$ 70$ ).
Federal Government Employment, Second Quarter 1987. Catalogue number 72-004 (Canada: $\$ 20 / \$ 80$; Other Countries: $\$ 21 / \$ 84$ ).

Estimates of Labour Income, April-June 1987. Catalogue number 72-005
(Canada: $\$ 17.25 / \$ 69$; Other Countries:
\$18.25/\$73).

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[^0]:    * Series has no seasonality. Figures are unadjusted.

    Note: Beginning with 1986 Portugal and Spain are included in the EEC.

[^1]:    1 The seasonally adjusted Help-wanted Indices are revised annually when data for a complete calendar year become available. The 1987 revisions were marginal and never exceeded 2 points for the Canada index. The revised series, starting in 1962, will be published next month in the annual report Help-wanted Index 1987 (catalogue71-204).

